

COLES COUNTY, ILLINOIS

FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the year ended November 30, 2013
and
INDEPENDENT AUDITORS' REPORT

COLES COUNTY, ILLINOIS

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INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for the pension plans and post-employment healthcare benefit program on page 61 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and additional information section and the schedule of expenditure of federal awards, required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organization*, are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the combining and individual general fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the combining and individual general fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2014 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 25, 2014

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2014.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2014

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on Coles County, Illinois' major federal program for the year ended November 30, 2013. Coles County, Illinois' major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Managements Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for Coles County, Illinois' major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended November 30, 2013.

Report on Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purposes.

West & Company, LLC

Mattoon, Illinois
July 25, 2014

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2013

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 10,824,053	\$ 336,414	\$ 11,160,467	\$ 327,996	\$ 889,957	\$ 988,707	\$ 35,887
Interest receivable	32	-	32	-	-	-	-
Accounts receivable	16,666	186,350	203,016	357	546	50,423	-
Due from other governments	1,640,532	-	1,640,532	141,510	52,539	-	-
Prepaid expenditures	11,941	-	11,941	-	-	-	-
Restricted cash deposits	133,375	-	133,375	-	-	-	37,987
Capital assets, net of accumulated depreciation	46,472,210	10,990	46,483,200	15,130	799,622	803,053	1,186,336
Long-term debt issuance costs, net of accumulated amortization	-	-	-	-	-	-	14,104
Total assets	<u>59,098,809</u>	<u>533,754</u>	<u>59,632,563</u>	<u>484,993</u>	<u>1,742,664</u>	<u>1,842,183</u>	<u>1,274,314</u>
LIABILITIES							
Accounts payable	960,420	5,283	965,703	11,365	16,068	39,792	333
Accrued interest	20,783	-	20,783	-	-	-	7,979
Accrued wages payable	12,000	-	12,000	-	-	-	-
Deferred income	-	-	-	-	-	-	3,690
Non-current liabilities:							
Bond premium, net of accumulated amortization	-	-	-	-	-	-	12,090
Accrued compensated absences	157,276	11,919	169,195	45,342	12,659	2,536	-
Net OPEB obligation	62,172	-	62,172	-	-	-	-
Net pension obligation payable	292,453	-	292,453	-	-	-	-
Debt due within one year	120,000	-	120,000	-	-	-	30,000
Debt due in more than one year	<u>960,000</u>	<u>-</u>	<u>960,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Total liabilities	<u>2,585,104</u>	<u>17,202</u>	<u>2,602,306</u>	<u>56,707</u>	<u>28,727</u>	<u>42,328</u>	<u>354,092</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2013

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
NET POSITION							
Net investment in capital assets	45,392,210	10,990	45,403,200	15,130	799,622	803,053	856,336
Restricted for:							
General government	2,678,373	-	2,678,373	-	-	-	-
Public safety	238,667	-	238,667	-	-	-	-
Corrections	69,010	-	69,010	-	-	-	-
Judiciary	78,077	-	78,077	-	-	-	-
Health and welfare	207,995	-	207,995	65,627	-	-	-
Highways, streets and roads	3,866,217	-	3,866,217	-	-	-	-
Sanitation	272,747	-	272,747	-	-	-	-
Debt service	-	-	-	-	-	-	37,987
Unrestricted	3,710,409	505,562	4,215,971	347,529	914,315	996,802	25,899
Total Net Position	\$ 56,513,705	\$ 516,552	\$ 57,030,257	\$ 428,286	\$ 1,713,937	\$ 1,799,855	\$ 920,222

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2013

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Position						
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Component Units			
								Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:											
Governmental activities:											
General government	\$ 7,003,480	\$ 2,261,221	\$ 125,105	\$ -	\$ (4,617,154)	\$ -	\$ (4,617,154)				
Public safety	3,060,352	276,728	39,639	8,400	(2,735,585)	-	(2,735,585)				
Corrections	1,143,099	545,023	77,019	-	(521,057)	-	(521,057)				
Judiciary	1,369,569	1,050,732	-	-	(318,837)	-	(318,837)				
Health and welfare	1,148,993	157,049	710,452	383,716	102,224	-	102,224				
Education	85,110	-	-	-	(85,110)	-	(85,110)				
Highways, streets and roads	2,806,121	948,018	-	427,915	(1,430,188)	-	(1,430,188)				
Sanitation	57,066	68,136	-	-	11,070	-	11,070				
Interest expense	42,065	-	-	-	(42,065)	-	(42,065)				
Total governmental activities	16,715,855	5,306,907	952,215	820,031	(9,636,702)	-	(9,636,702)				
Business type activities:											
Regional planning	268,776	329,696	66,781	-	-	127,701	127,701				
Total Primary Government	\$ 16,984,631	\$ 5,636,603	\$ 1,018,996	\$ 820,031	(9,636,702)	127,701	(9,509,001)				
Component Units:											
Public Health	\$ 1,305,662	\$ 367,125	\$ 820,852	\$ -				\$ (117,685)	\$ -	\$ -	\$ -
Mental Health	1,221,627	339,667	-	-				-	(881,960)	-	-
Emergency Telephone System	1,280,756	1,260,112	-	-				-	-	(20,644)	-
Public Building Commission	61,887	44,280	-	-				-	-	-	(17,607)
Total Component Units	\$ 3,869,932	\$ 2,011,184	\$ 820,852	\$ -				(117,685)	(881,960)	(20,644)	(17,607)
General Revenues											
Taxes:											
Property taxes					6,664,767	-	6,664,767	-	928,110	-	-
Penalties and interest					128,963	-	128,963	-	-	-	-
Personal property replacement tax					269,533	-	269,533	-	72,514	-	-
Income tax					1,056,849	-	1,056,849	-	-	-	-
Sales tax					1,736,449	-	1,736,449	-	-	-	-
Use tax					186,796	-	186,796	-	-	-	-
Interest income					23,663	438	24,101	216	2,161	2,667	21
Miscellaneous					236,575	1,493	238,068	12,198	2,355	234,911	-
Transfers					(70,108)	-	(70,108)	186,475	-	-	(116,367)
Total general revenues and transfers					10,233,487	1,931	10,235,418	198,889	1,005,140	237,578	(116,346)

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2013

	Net (Expenses) Revenue and Changes in Net Position						
	Component Units						
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	596,785	129,632	726,417	81,204	123,180	216,934	(133,953)
Net position, beginning of year	56,096,941	386,920	56,483,861	-	1,590,757	1,582,921	1,054,175
Prior period adjustment	167,061	-	167,061	-	-	-	-
Accounting change	(347,082)	-	(347,082)	347,082	-	-	-
Net position, beginning of year, as restated	55,916,920	386,920	56,303,840	347,082	1,590,757	1,582,921	1,054,175
Net Position, End of Year	<u>\$ 56,513,705</u>	<u>\$ 516,552</u>	<u>\$ 57,030,257</u>	<u>\$ 428,286</u>	<u>\$ 1,713,937</u>	<u>\$ 1,799,855</u>	<u>\$ 920,222</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2013

	County General	County Construction of Bridges	County Highway Matching Tax	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
								Public Health	Mental Health
ASSETS									
Cash deposits	\$ 2,945,777	\$ 556,866	\$ 1,705,272	\$ 1,797,259	\$ -	\$ 3,818,879	\$ 10,824,053	\$ 327,996	\$ 889,957
Interest receivable	32	-	-	-	-	-	32	-	-
Accounts receivable	16,606	-	-	-	-	60	16,666	357	546
Due from other governments	1,075,357	19,679	1,859	8,627	435,842	99,168	1,640,532	141,510	52,539
Restricted cash deposits	<u>133,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,375</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 4,171,147</u>	<u>\$ 576,545</u>	<u>\$ 1,707,131</u>	<u>\$ 1,805,886</u>	<u>\$ 435,842</u>	<u>\$ 3,918,107</u>	<u>\$ 12,614,658</u>	<u>\$ 469,863</u>	<u>\$ 943,042</u>
LIABILITIES									
Accounts payable	\$ 109,893	\$ 131,110	\$ 173,293	\$ -	\$ 435,842	\$ 110,282	\$ 960,420	\$ 11,365	\$ 16,068
Accrued wages payable	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>121,893</u>	<u>131,110</u>	<u>173,293</u>	<u>-</u>	<u>435,842</u>	<u>110,282</u>	<u>972,420</u>	<u>11,365</u>	<u>16,068</u>
FUND BALANCE									
Restricted	575,022	439,963	1,533,838	1,805,886	-	3,368,614	7,723,323	65,627	-
Committed	151,550	-	-	-	-	159,434	310,984	-	-
Assigned	4,712	5,472	-	-	-	279,777	289,961	-	-
Unassigned	<u>3,317,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,317,970</u>	<u>392,871</u>	<u>926,974</u>
Total fund balance	<u>4,049,254</u>	<u>445,435</u>	<u>1,533,838</u>	<u>1,805,886</u>	<u>-</u>	<u>3,807,825</u>	<u>11,642,238</u>	<u>458,498</u>	<u>926,974</u>
Total Liabilities and Fund Balance	<u>\$ 4,171,147</u>	<u>\$ 576,545</u>	<u>\$ 1,707,131</u>	<u>\$ 1,805,886</u>	<u>\$ 435,842</u>	<u>\$ 3,918,107</u>	<u>\$ 12,614,658</u>	<u>\$ 469,863</u>	<u>\$ 943,042</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2013

Total Fund Balance - Total Governmental Funds	\$ 11,642,238
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	46,472,210
Certain prepaid expenses reported in the statement of net position are not available as current financial resources and, therefore, are not reported as assets in the governmental funds.	11,941
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(20,783)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(157,276)
The OPEB obligation resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(62,172)
The net pension obligation payable resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(292,453)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 120,000
Due in more than one year	<u>960,000</u>
	<u>(1,080,000)</u>
Net Position of Governmental Activities	<u>\$ 56,513,705</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2013

Total Fund Balance - Governmental Component Units	\$ 1,385,472
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Amounts reported for governmental activities in the
statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	814,752
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Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	<u>(58,001)</u>
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Net Position of Governmental Component Units	<u>\$ 2,142,223</u>
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The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2013

	County General	County Construction of Bridges	County Highway Matching	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
								Public Health	Mental Health
Revenues:									
Taxes	\$ 5,041,633	\$ 279,834	\$ 279,834	\$ 1,187,343	\$ -	\$ 1,741,535	\$ 8,530,179	\$ -	\$ 928,110
Intergovernmental	2,268,086	36,257	182,163	45,903	1,050,399	1,129,717	4,712,525	820,852	72,514
Charges for services	1,345,555	-	-	-	-	557,054	1,902,609	365,055	-
Fines and forfeitures	658,220	-	-	-	-	6,915	665,135	-	-
Miscellaneous	757,165	41,980	11,263	536,673	-	120,756	1,467,837	14,484	344,183
Total revenues	<u>10,070,659</u>	<u>358,071</u>	<u>473,260</u>	<u>1,769,919</u>	<u>1,050,399</u>	<u>3,555,977</u>	<u>17,278,285</u>	<u>1,200,391</u>	<u>1,344,807</u>
Expenditures:									
General government	3,903,794	-	-	1,646,875	-	1,416,406	6,967,075	-	1,146,458
Public safety	3,117,609	-	-	-	-	28,026	3,145,635	-	-
Corrections	1,029,255	-	-	-	-	129,102	1,158,357	-	-
Judiciary	1,347,853	-	-	-	-	28,342	1,376,195	-	-
Health and welfare	286,531	-	-	-	1,050,399	108,152	1,445,082	1,318,875	-
Education	85,110	-	-	-	-	-	85,110	-	-
Highways, streets and roads	-	282,864	437,550	-	-	1,436,378	2,156,792	-	-
Sanitation	57,066	-	-	-	-	-	57,066	-	-
Debt service	-	-	-	-	-	159,106	159,106	-	45,198
Total expenditures	<u>9,827,218</u>	<u>282,864</u>	<u>437,550</u>	<u>1,646,875</u>	<u>1,050,399</u>	<u>3,305,512</u>	<u>16,550,418</u>	<u>1,318,875</u>	<u>1,191,656</u>
Excess of revenues over (under) expenditures	<u>243,441</u>	<u>75,207</u>	<u>35,710</u>	<u>123,044</u>	<u>-</u>	<u>250,465</u>	<u>727,867</u>	<u>(118,484)</u>	<u>153,151</u>
Other Financing Sources (Uses):									
Operating transfers in	313,789	-	-	-	-	159,315	473,104	186,475	-
Operating transfers out	<u>(771,790)</u>	<u>-</u>	<u>-</u>	<u>(2,083)</u>	<u>-</u>	<u>(311,706)</u>	<u>(1,085,579)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(458,001)</u>	<u>-</u>	<u>-</u>	<u>(2,083)</u>	<u>-</u>	<u>(152,391)</u>	<u>(612,475)</u>	<u>186,475</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(214,560)</u>	<u>75,207</u>	<u>35,710</u>	<u>120,961</u>	<u>-</u>	<u>98,074</u>	<u>115,392</u>	<u>67,991</u>	<u>153,151</u>
Fund balance, beginning of year	4,096,753	370,228	1,498,128	1,684,925	-	4,100,258	11,750,292	-	773,823
Prior period adjustment	167,061	-	-	-	-	-	167,061	-	-
Accounting change	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(390,507)</u>	<u>(390,507)</u>	<u>390,507</u>	<u>-</u>
Fund balance, beginning of year, as restated	<u>4,263,814</u>	<u>370,228</u>	<u>1,498,128</u>	<u>1,684,925</u>	<u>-</u>	<u>3,709,751</u>	<u>11,526,846</u>	<u>390,507</u>	<u>773,823</u>
Fund Balance, End of Year	<u>\$ 4,049,254</u>	<u>\$ 445,435</u>	<u>\$ 1,533,838</u>	<u>\$ 1,805,886</u>	<u>\$ -</u>	<u>\$ 3,807,825</u>	<u>\$ 11,642,238</u>	<u>\$ 458,498</u>	<u>\$ 926,974</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2013

Net Change in Governmental Fund Balance	\$ 115,392
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(441,775)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in governmental funds.	832,776
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	115,000
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	2,041
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	3,370
Certain prepaid expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	355
The increase in OPEB obligation resulting from annual required contributions in excess of actual contributions do not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(18,676)
The increase in the net pension obligation payable does not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	<u>(11,698)</u>
Change in Net Position of Governmental Activities	<u>\$ 596,785</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2013

Net Change in Governmental Component Units Fund Balance	\$ 221,142
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(60,518)
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	23
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	44,853
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	<u>(1,116)</u>
Change in Net Position of Governmental Component Units	<u>\$ 204,384</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 1,783,285	\$ 1,783,285	\$ 1,767,151	\$ (16,134)
Property tax special services	1,416,700	1,416,700	1,403,912	(12,788)
County sales tax - supplemental	1,494,500	1,494,500	1,510,842	16,342
Mobile home privilege tax	5,500	5,500	5,158	(342)
Sales tax	266,000	266,000	225,607	(40,393)
Tax penalties and interest	180,000	180,000	128,963	(51,037)
	<u>5,145,985</u>	<u>5,145,985</u>	<u>5,041,633</u>	<u>(104,352)</u>
Intergovernmental:				
Personal property replacement tax	75,000	75,000	78,602	3,602
Illinois income tax	940,000	940,000	1,056,849	116,849
State use tax	166,000	166,000	186,796	20,796
States attorney salary	156,000	156,000	144,677	(11,323)
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	105,600	105,600	96,244	(9,356)
Probation office salary	268,621	295,349	299,223	3,874
Supervisor of assessment salary	29,730	29,730	27,500	(2,230)
Emergency service and disaster refunds	16,500	26,050	19,985	(6,065)
Probation salary - Cumberland County	42,376	42,376	42,455	79
Police training reimbursement	15,000	15,000	6,143	(8,857)
Coles Together salary reimbursement	200,000	200,000	182,808	(17,192)
ARRA Sex Offender grant	15,785	(28,263)	77,019	105,282
Coroner grant	-	4,625	4,625	-
Emergency management grants	-	-	394	394
Help America Vote Act grants	-	-	21,216	21,216
Safety grant	-	11,400	11,400	-
	<u>2,037,812</u>	<u>2,046,067</u>	<u>2,263,136</u>	<u>217,069</u>
Charges for services:				
Animal control fees	38,000	38,000	40,363	2,363
Animal registration fees	54,000	54,000	57,073	3,073
Animal shelter - cities income	56,900	56,900	59,613	2,713
Circuit clerk fees	456,000	456,000	437,347	(18,653)
Circuit clerk e-citation fees	5,800	5,800	7,477	1,677
Circuit clerk op & admin fees	12,200	12,200	9,443	(2,757)
Circuit clerk public defender fees	64,000	64,000	60,386	(3,614)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Coroner transcripts and fees	9,000	9,000	8,800	(200)
County clerk fees	255,000	255,000	201,135	(53,865)
County clerk revenue stamps	48,600	48,600	73,058	24,458
Court fee	58,000	58,000	53,915	(4,085)
Court security fee	142,000	142,000	138,909	(3,091)
Diversion programs	-	1,300	2,000	700
Drug court fees	20,000	20,000	16,402	(3,598)
Drug prevention fees	31,000	31,000	3,959	(27,041)
DUI equipment fees	53,000	53,000	22,504	(30,496)
Host fees	50,000	50,000	52,561	2,561
Police vehicle fees	3,000	3,000	2,660	(340)
Sheriff fees	56,000	56,000	58,067	2,067
Sheriff e-citation fees	1,000	1,000	1,056	56
Sheriff housing foreign prisoners	-	-	2,400	2,400
Sheriff K-9 fees	500	500	2,411	1,911
States Attorney check diversion fees	10,000	10,000	1,620	(8,380)
States Attorney records automation	-	-	5,377	5,377
Treasurers fees	10,000	10,000	9,509	(491)
Work release fees	4,000	4,000	1,935	(2,065)
	<u>1,438,000</u>	<u>1,439,300</u>	<u>1,329,980</u>	<u>(109,320)</u>
Fines and Forfeitures:				
States Attorney	<u>600,000</u>	<u>600,000</u>	<u>658,220</u>	<u>58,220</u>
Miscellaneous:				
Interest income	15,000	15,000	5,259	(9,741)
Interest income from county collector	500	500	18	(482)
Donations	10,000	10,000	47,004	37,004
Electric aggregation fee	-	10,000	7,884	(2,116)
Rents and refunds	70,000	70,000	29,576	(40,424)
Other	-	-	5,001	5,001
Reimbursement - fringe benefit	57,000	57,000	54,497	(2,503)
Reimbursement - fuel	113,000	113,000	115,462	2,462
Reimbursement - health insurance	210,000	210,000	186,806	(23,194)
Reimbursement - general administration	37,500	37,500	33,357	(4,143)
Reimbursement - jail inmate medical	20,000	20,000	17,445	(2,555)
Employee health insurance withholding	405,675	405,675	214,567	(191,108)
Court ordered restitution	1,000	1,000	66	(934)
Liquor license fees	3,000	3,000	3,000	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Cable TV franchise fees	20,000	20,000	18,227	(1,773)
Copies	10,000	10,000	18,056	8,056
	<u>972,675</u>	<u>982,675</u>	<u>756,225</u>	<u>(226,450)</u>
 Total revenues	 <u>10,194,472</u>	 <u>10,214,027</u>	 <u>10,049,194</u>	 <u>(164,833)</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	7,000	7,000	8,275	(1,275)
County board secretary	42,820	42,820	42,820	-
Coles Together salary	200,000	200,000	169,817	30,183
Employer health insurance	915,750	915,750	946,755	(31,005)
County share of social security	650,000	650,000	-	650,000
Unemployment compensation	10,000	10,000	2,556	7,444
Postage equipment and maintenance	4,000	4,000	3,696	304
Insurance	400,000	400,000	10,479	389,521
Audit, budget and accounting services	38,000	38,000	44,900	(6,900)
Dues and meeting expenses	2,000	2,000	1,801	199
Publishing notices	3,000	3,000	2,613	387
Office supplies	4,000	4,000	1,416	2,584
Postage	2,500	2,500	2,120	380
Fleet fuel	113,000	113,000	112,239	761
Office equipment	1,000	1,000	-	1,000
Emergency expense	5,000	5,000	3,546	1,454
Labor negotiations	2,000	2,000	10,635	(8,635)
County hearing officer	2,000	2,000	-	2,000
Strategic plan expenses	-	18,540	18,541	(1)
Transportation plan	-	-	22,940	(22,940)
	<u>2,460,870</u>	<u>2,479,410</u>	<u>1,463,949</u>	<u>1,015,461</u>
 Computer Services:				
Equipment maintenance	7,700	7,700	10,336	(2,636)
Computer programs	24,500	46,000	26,665	19,335
Computer program maintenance	89,162	89,162	77,722	11,440
Computer equipment	15,000	15,000	27,868	(12,868)
	<u>136,362</u>	<u>157,862</u>	<u>142,591</u>	<u>15,271</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Planning Commission:				
Reimbursement for services	91,242	91,242	91,242	-
Public Services:				
Soil conservation	20,250	20,250	20,250	-
Coles County extension	37,500	37,500	37,500	-
Economic development	40,000	40,000	40,000	-
	97,750	97,750	97,750	-
County Treasurer:				
Salaries	230,700	230,700	226,026	4,674
Equipment maintenance	3,800	3,800	2,306	1,494
Training and travel	1,000	1,000	997	3
Postage	15,000	15,000	14,908	92
Office equipment	2,000	2,000	505	1,495
Association dues	400	400	300	100
Publishing notices	4,000	4,000	1,307	2,693
Office supplies	4,000	4,000	3,538	462
Tax collection supplies	5,000	5,000	4,774	226
Expenses	2,000	2,000	1,452	548
Treasurer's equipment	30,000	30,000	14,008	15,992
	297,900	297,900	270,121	27,779
County Clerk:				
Election judges and clerks	40,000	40,000	20,142	19,858
Salaries	271,915	271,915	261,573	10,342
Travel and training	2,000	2,000	1,461	539
Recording births and deaths	1,550	1,550	-	1,550
Postage	26,000	26,000	11,048	14,952
Association dues	380	380	315	65
Publishing notices	15,000	15,000	5,533	9,467
Office supplies	4,000	4,000	3,555	445
Election supplies and expenses	160,000	160,000	149,503	10,497
Voter registration expense	5,000	5,000	2,620	2,380
Office equipment	1,500	1,500	149	1,351
Other expense	1,000	1,000	537	463
	528,345	528,345	456,436	71,909
Record Storage:				
Salaries	5,000	5,000	-	5,000
Expenses	40,000	40,000	15,764	24,236
	45,000	45,000	15,764	29,236

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Vital Records Automation:				
Salaries	2,000	2,000	-	2,000
Supplies	6,000	6,000	2,126	3,874
Expenses	6,000	6,000	2,060	3,940
	<u>14,000</u>	<u>14,000</u>	<u>4,186</u>	<u>9,814</u>
Document Storage:				
Salaries	53,000	53,000	36,765	16,235
Expenses	20,000	46,675	32,842	13,833
	<u>73,000</u>	<u>99,675</u>	<u>69,607</u>	<u>30,068</u>
Court Automation:				
Salaries	66,000	66,000	42,592	23,408
Expenses	10,000	10,000	9,910	90
	<u>76,000</u>	<u>76,000</u>	<u>52,502</u>	<u>23,498</u>
Circuit Clerk:				
Salaries	290,530	290,530	290,530	-
Equipment maintenance	3,500	5,000	4,355	645
Travel	1,000	4,000	2,716	1,284
Postage	6,800	6,800	6,399	401
Office equipment	1,000	1,000	687	313
Association dues	350	350	350	-
Office supplies	20,000	20,000	13,412	6,588
	<u>323,180</u>	<u>327,680</u>	<u>318,449</u>	<u>9,231</u>
Circuit Clerk Operation & Admin				
Salaries	12,000	12,000	6,665	5,335
Other expense	200	200	-	200
	<u>12,200</u>	<u>12,200</u>	<u>6,665</u>	<u>5,535</u>
Supervisor of Assessments:				
Board of review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	190,935	190,935	185,729	5,206
Industrial appraisal	5,000	5,000	-	5,000
Equipment maintenance	5,000	5,000	3,729	1,271
Travel	8,400	8,400	6,857	1,543
Postage	10,000	10,000	2,937	7,063
Association dues	1,000	1,000	305	695
Publishing notices	10,000	10,000	1,029	8,971
Training	4,200	4,200	3,386	814
Subscriptions and licensing	5,000	5,000	4,904	96
Board of review expenses	1,000	1,000	40	960

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	7,000	7,000	3,289	3,711
Office equipment	2,000	2,000	347	1,653
	<u>261,535</u>	<u>261,535</u>	<u>224,552</u>	<u>36,983</u>
Building Maintenance and Construction:				
Salaries	162,124	162,124	157,737	4,387
Overtime - call back pay	2,000	2,000	326	1,674
Equipment maintenance	30,000	30,000	28,718	1,282
Equipment repair	23,000	45,940	17,067	28,873
General maintenance - courthouse	12,000	12,000	11,400	600
General maintenance - jail	24,000	24,000	24,053	(53)
General maintenance - animal shelter	1,000	1,000	576	424
Telephone	56,000	56,000	56,675	(675)
Fuel and lights - courthouse	55,000	55,000	42,204	12,796
Fuel and lights - jail	70,000	70,000	44,316	25,684
Fuel and lights - animal shelter	7,000	7,000	6,052	948
Water - courthouse and jail	38,000	38,000	36,426	1,574
Travel	1,000	1,000	986	14
Building supplies	21,000	21,000	20,700	300
Vehicle purchase	3,500	3,500	2,054	1,446
Building equipment	3,000	3,000	1,784	1,216
Improvements of land and buildings	20,000	70,000	56,846	13,154
	<u>528,624</u>	<u>601,564</u>	<u>507,920</u>	<u>93,644</u>
Child Support:				
Salaries	30,500	30,500	27,000	3,500
Office equipment	4,500	5,375	5,372	3
	<u>35,000</u>	<u>35,875</u>	<u>32,372</u>	<u>3,503</u>
County Coroner:				
Salaries	59,385	59,385	61,445	(2,060)
Equipment maintenance	200	200	-	200
Training and travel	4,000	4,000	2,166	1,834
Mileage reimbursement	3,000	3,000	2,992	8
Autopsies - related medical	30,000	30,000	53,437	(23,437)
Coroner juror fees	200	200	-	200
Association dues	425	425	375	50
Contractual transportation	10,000	10,000	18,900	(8,900)
Stenographer fees	300	300	-	300
Unclaimed remains	2,000	2,000	-	2,000
Office equipment	1,000	1,000	-	1,000
Other supplies and expenses	2,500	2,500	130	2,370

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Non-emergency dispatch	3,684	3,684	-	3,684
Grant expenses	9,000	13,625	8,078	5,547
	<u>125,694</u>	<u>130,319</u>	<u>147,523</u>	<u>(17,204)</u>
Help America Vote Act Grants:				
Equipment	10,000	10,000	-	10,000
Other expenses	10,000	10,000	2,048	7,952
	<u>20,000</u>	<u>20,000</u>	<u>2,048</u>	<u>17,952</u>
Contingencies:				
County board contingency reserve	-	110,043	117	109,926
 Total general government	 <u>5,126,702</u>	 <u>5,386,400</u>	 <u>3,903,794</u>	 <u>1,482,606</u>
Public Safety:				
County Sheriff:				
Merit commission	2,500	2,500	972	1,528
Salaries	2,212,270	2,212,270	2,217,360	(5,090)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	6,500	6,500	4,247	2,253
Fleet maintenance	35,000	35,000	21,818	13,182
Travel outside county	12,000	12,000	7,350	4,650
Medical expense	226,000	226,000	205,070	20,930
Postage	3,000	3,000	1,293	1,707
Association dues	775	775	475	300
Inmate meals	130,000	130,000	75,304	54,696
Training	16,000	16,000	18,366	(2,366)
Other contractual	2,000	2,000	546	1,454
Visionar	40,000	40,000	-	40,000
Office supplies	16,000	16,000	14,473	1,527
Supplies issued to inmates	500	500	438	62
Fleet fuel	70,000	70,000	86,370	(16,370)
Non-emergency dispatch	93,500	93,500	93,548	(48)
911 Contract fee and services	20,500	20,500	17,320	3,180
Automobiles	50,000	50,000	49,675	325
Office equipment	2,000	2,000	1,333	667
Police equipment	25,000	25,000	23,994	1,006
Communication equipment	13,500	13,500	12,102	1,398
Safety grant	-	11,400	11,662	(262)
Crime prevention expenses	-	-	1,858	(1,858)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Drug prevention expenses	31,000	31,000	4,532	26,468
DUI equipment expenses	53,000	53,000	42,334	10,666
Sheriff K-9 expenses	500	500	417	83
	<u>3,064,045</u>	<u>3,075,445</u>	<u>2,915,357</u>	<u>160,088</u>
Emergency Services and Disaster Agency:				
Salary - director	-	18,900	18,900	-
Other salaries	17,500	-	-	-
Teletype	576	576	-	576
Communications	6,000	6,000	4,027	1,973
Training	1,000	1,000	275	725
Postage	100	100	17	83
Office supplies	600	600	87	513
Rescue truck and vehicle travel	2,000	21,100	20,710	390
Other office expense	1,000	1,000	206	794
Safety equipment	1,000	1,000	1,044	(44)
Emergency management grants	800	800	394	406
	<u>30,576</u>	<u>51,076</u>	<u>45,660</u>	<u>5,416</u>
Security:				
Salaries	139,543	139,543	129,458	10,085
Training	2,000	2,000	1,758	242
Office supplies	300	300	10	290
Uniforms and badges	1,000	1,000	471	529
Office equipment	400	400	23,580	(23,180)
Security equipment	2,000	25,200	1,140	24,060
Miscellaneous	400	400	175	225
	<u>145,643</u>	<u>168,843</u>	<u>156,592</u>	<u>12,251</u>
Total public safety	<u>3,240,264</u>	<u>3,295,364</u>	<u>3,117,609</u>	<u>177,755</u>
Corrections:				
Court Services:				
Salaries	834,845	830,000	817,738	12,262
Chief probation officer	74,898	75,500	70,142	5,358
Equipment maintenance	2,000	2,000	516	1,484
Mental evaluation treatment	5,000	5,000	5,000	-
Travel	8,500	9,500	10,367	(867)
Juvenile detention expense	67,000	68,000	36,270	31,730
Postage	2,000	2,000	3,119	(1,119)
Office supplies	3,000	3,000	4,969	(1,969)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Drug court supplies	1,000	3,000	3,166	(166)
Non-emergency dispatch	1,000	7,298	5,474	1,824
	<u>999,243</u>	<u>1,005,298</u>	<u>956,761</u>	<u>48,537</u>
ARRA Sex Offender Grant:				
Salaries	15,785	35,833	42,006	(6,173)
Treatment	-	21,000	30,488	(9,488)
Polygraph	-	3,000	-	3,000
	<u>15,785</u>	<u>59,833</u>	<u>72,494</u>	<u>(12,661)</u>
Total corrections	<u>1,015,028</u>	<u>1,065,131</u>	<u>1,029,255</u>	<u>35,876</u>
Judiciary:				
Courts:				
Associate judge secretary	29,600	29,600	28,500	1,100
Administrative assistant	35,430	35,430	35,430	-
County share judges salary	2,500	2,500	2,403	97
Equipment maintenance	1,000	1,000	366	634
Judges travel and education	5,000	5,000	2,550	2,450
Juror fees	19,000	25,000	27,038	(2,038)
Postage	1,500	1,500	481	1,019
Dieting jurors	1,500	1,500	1,142	358
Office supplies	11,000	11,000	17,170	(6,170)
Chief judges expense	700	700	713	(13)
Office equipment	4,000	4,000	604	3,396
	<u>111,230</u>	<u>117,230</u>	<u>116,397</u>	<u>833</u>
States Attorney:				
Staff salaries	492,000	492,000	491,985	15
States Attorney salary	166,508	166,508	166,508	-
Victim-Witness Coordinator	150	150	150	-
Equipment maintenance	10,000	10,000	6,148	3,852
Travel expense	4,300	4,300	2,904	1,396
Convention expense	4,200	4,200	2,193	2,007
Check diversion expense	10,000	10,000	907	9,093
Investigation auto	1,500	1,500	416	1,084
Books	9,500	9,500	12,615	(3,115)
Special court reporter	1,750	1,750	1,820	(70)
Foreign witness	700	700	1,151	(451)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign services	100	100	-	100
Postage	4,000	4,000	3,399	601
Association dues	2,700	2,700	2,389	311
Publishing notices	200	200	390	(190)
Appellate assistance project	15,000	15,000	15,000	-
Office supplies	9,500	9,500	12,597	(3,097)
Office equipment	600	600	1,498	(898)
Medical - mental expenses	9,000	9,000	7,456	1,544
	<u>741,708</u>	<u>741,708</u>	<u>729,526</u>	<u>12,182</u>
Jury Commission:				
Commission per diem	1,300	1,300	1,144	156
Secretary salary	33,910	33,910	33,910	-
Part-time salary	2,000	2,000	713	1,287
Equipment maintenance	1,500	1,500	1,050	450
Postage	2,700	2,700	2,700	-
Office supplies	1,600	1,600	1,596	4
	<u>43,010</u>	<u>43,010</u>	<u>41,113</u>	<u>1,897</u>
Public Defender:				
Public defender salary	149,850	149,850	161,377	(11,527)
Assistant public defenders salaries	209,700	209,700	209,274	426
Secretary salary	34,641	34,641	34,641	-
Investigator salary	21,236	21,236	21,736	(500)
Office equipment	950	950	900	50
Court appointed counsel	5,000	20,350	13,388	6,962
Expenses	23,750	23,750	19,501	4,249
	<u>445,127</u>	<u>460,477</u>	<u>460,817</u>	<u>(340)</u>
Total judiciary	<u>1,341,075</u>	<u>1,362,425</u>	<u>1,347,853</u>	<u>14,572</u>
Health and Welfare:				
Animal Control:				
Salaries	164,840	164,840	178,313	(13,473)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	17,000	17,000	14,441	2,559
Equipment rental	4,000	4,000	1,907	2,093
Training	3,500	3,500	3,331	169
Propane	11,000	11,000	4,642	6,358
Office supplies	6,500	6,500	5,342	1,158
Cleaning supplies	6,500	6,500	9,048	(2,548)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Gas and repair for van	8,500	8,500	9,886	(1,386)
Medicine	20,000	20,000	19,181	819
Equipment	2,000	2,000	2,785	(785)
Refunds	3,000	3,000	4,900	(1,900)
Disposal service	1,000	1,000	1,277	(277)
Donations	10,000	10,000	14,590	(4,590)
Claims	1,000	1,000	442	558
Miscellaneous	4,000	4,000	4,446	(446)
 Total health and welfare	 274,840	 274,840	 286,531	 (11,691)
 Education:				
Superintendent of Schools:				
Regional education office	81,615	85,115	85,110	5
 Total expenditures	 11,079,524	 11,469,275	 9,770,152	 1,699,123
 Excess of revenues over (under) expenditures	 (885,052)	 (1,255,248)	 279,042	 1,534,290
 Other Financing Sources (Uses):				
Operating transfers in	1,457,000	1,484,550	313,789	(1,170,761)
Operating transfers out	(571,948)	(255,425)	(362,790)	(107,365)
Total other financing sources (uses)	885,052	1,229,125	(49,001)	(1,278,126)
 Excess of revenues and other financing sources over (under) expenditures and other financing uses	 -	 (26,123)	 230,041	 256,164
 County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	-	-	4,950	4,950
Miscellaneous - interest income	-	-	184	184
Total revenues	-	-	5,134	5,134
 Expenditures:				
General government:				
Various expenses	-	-	-	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Excess of revenues over (under) expenditures	-	-	5,134	5,134
Other Financing Sources (Uses): Operating transfers out	-	-	(426,000)	(426,000)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	-	-	(420,866)	(420,866)
Tipping Fee Fund:				
Revenues:				
Charges for services - city recycling	2,800	2,800	4,460	1,660
Charges for services - township roll-off	21,000	21,000	11,115	(9,885)
Miscellaneous - interest income	3,500	3,500	755	(2,745)
Miscellaneous - other	-	-	1	1
Total revenues	27,300	27,300	16,331	(10,969)
Expenditures:				
Sanitation:				
Salaries	13,000	13,000	13,819	(819)
Travel and workshops	550	550	70	480
Education materials	500	500	-	500
Roll-off program	42,000	42,000	36,991	5,009
Special waste collection	1,000	1,000	-	1,000
Recycling grant	8,000	8,000	6,186	1,814
Total expenditures	65,050	65,050	57,066	7,984
Excess of revenues over (under) expenditures	(37,750)	(37,750)	(40,735)	(2,985)
Other Financing Sources (Uses): Operating transfers out	17,000	17,000	17,000	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(20,750)</u>	<u>(20,750)</u>	<u>(23,735)</u>	<u>(2,985)</u>
Total excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (20,750)</u>	<u>\$ (46,873)</u>	(214,560)	<u>\$ (167,687)</u>
Fund balance, beginning of year			4,096,753	
Prior period adjustment			<u>167,061</u>	
Fund balance, beginning of year, as restated			<u>4,263,814</u>	
Fund Balance, End of Year			<u>\$ 4,049,254</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Postive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 281,868	\$ 281,868	\$ 279,371	\$ (2,497)
Taxes - mobile home tax	700	700	463	(237)
Intergovernmental - replacement tax	38,000	38,000	36,257	(1,743)
Miscellaneous - interest income	5,000	5,000	363	(4,637)
Miscellaneous - other	<u>1,000</u>	<u>1,000</u>	<u>41,617</u>	<u>40,617</u>
Total revenues	<u>326,568</u>	<u>326,568</u>	<u>358,071</u>	<u>31,503</u>
Expenditures:				
Highways, streets and roads:				
County Highway 18 Project	5,000	45,320	45,320	-
County bridges	180,000	180,000	177,140	2,860
Township bridges	<u>120,000</u>	<u>120,000</u>	<u>60,404</u>	<u>59,596</u>
Total expenditures	<u>305,000</u>	<u>345,320</u>	<u>282,864</u>	<u>62,456</u>
Excess of revenues over (under) expenditures	<u>\$ 21,568</u>	<u>\$ (18,752)</u>	75,207	<u>\$ 93,959</u>
Fund balance, beginning of year			<u>370,228</u>	
Fund Balance, End of Year			<u>\$ 445,435</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 281,868	\$ 281,868	\$ 279,371	\$ (2,497)
Taxes - mobile home tax	700	700	463	(237)
Intergovernmental - replacement tax	40,000	40,000	36,257	(3,743)
Intergovernmental - grant income	200,000	200,000	145,906	(54,094)
Miscellaneous - interest income	20,000	20,000	11,263	(8,737)
Miscellaneous - other	20,000	20,000	-	(20,000)
Total revenues	<u>562,568</u>	<u>562,568</u>	<u>473,260</u>	<u>(89,308)</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>600,000</u>	<u>600,000</u>	<u>437,550</u>	<u>162,450</u>
Excess of revenues over (under) expenditures	<u>\$ (37,432)</u>	<u>\$ (37,432)</u>	35,710	<u>\$ 73,142</u>
Fund balance, beginning of year			<u>1,498,128</u>	
Fund Balance, End of Year			<u>\$ 1,533,838</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,196,100	\$ 1,196,100	\$ 1,185,319	\$ (10,781)
Taxes - mobile home tax	2,300	2,300	2,024	(276)
Intergovernmental - replacement tax	30,000	30,000	45,903	15,903
Miscellaneous - interest income	2,000	2,000	2,083	83
Miscellaneous - reimbursements from other departments	90,000	90,000	100,717	10,717
Miscellaneous - employee withholdings	455,000	455,000	433,873	(21,127)
Total revenues	<u>1,775,400</u>	<u>1,775,400</u>	<u>1,769,919</u>	<u>(5,481)</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,299,090	1,299,090	1,208,006	91,084
Retirement contributions - employee share	455,000	455,000	438,869	16,131
Total expenditures	<u>1,754,090</u>	<u>1,754,090</u>	<u>1,646,875</u>	<u>107,215</u>
Excess of revenues over expenditures	<u>21,310</u>	<u>21,310</u>	<u>123,044</u>	<u>101,734</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(2,083)</u>	<u>(2,083)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 21,310</u>	<u>\$ 21,310</u>	120,961	<u>\$ 99,651</u>
Fund balance, beginning of year			<u>1,684,925</u>	
Fund Balance, End of Year			<u>\$ 1,805,886</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2013

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash deposits	\$ 336,414	\$ 988,707	\$ 35,887
Miscellaneous accounts receivable	186,350	50,423	-
Total current assets	522,764	1,039,130	35,887
Noncurrent assets:			
Restricted cash deposits	-	-	37,987
Long-term debt issuance cost, net of accumulated amortization	-	-	14,104
Capital assets, net of accumulated depreciation	10,990	803,053	1,186,336
Total noncurrent assets	10,990	803,053	1,238,427
 Total assets	 533,754	 1,842,183	 1,274,314
LIABILITIES			
Current liabilities:			
Accounts payable	5,283	39,792	333
Payable from restricted assets:			
Accrued interest	-	-	7,979
Bonds payable	-	-	30,000
Deferred lease income	-	-	3,690
Total current liabilities	5,283	39,792	42,002
Noncurrent liabilities:			
Compensated absences	11,919	2,536	-
Bonds premium, net of accumulated amortization	-	-	12,090
Bonds payable	-	-	300,000
Total noncurrent liabilities	11,919	2,536	312,090
 Total liabilities	 17,202	 42,328	 354,092

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2013

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
NET POSITION			
Net investment in capital assets	10,990	803,053	856,336
Restricted for debt service	-	-	37,987
Unrestricted	<u>505,562</u>	<u>996,802</u>	<u>25,899</u>
Total Net Position	<u>\$ 516,552</u>	<u>\$ 1,799,855</u>	<u>\$ 920,222</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2013

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 115,767	\$ -	\$ -
Other government agencies	371,952	181,812	-
Charges for services	-	1,078,300	44,280
Miscellaneous - employee withholding	-	18,180	-
Reimbursement - other departments	-	161,790	-
Other	1,493	54,941	-
Total operating revenues	<u>489,212</u>	<u>1,495,023</u>	<u>44,280</u>
Operating Expenses:			
Personnel services	241,617	907,905	-
Supplies	24,330	4,179	-
Repairs	-	72,583	-
Operational	93,837	140,504	4,324
Depreciation	234	155,585	40,817
Total operating expenses	<u>360,018</u>	<u>1,280,756</u>	<u>45,141</u>
Operating income (loss)	<u>129,194</u>	<u>214,267</u>	<u>(861)</u>
Non-Operating Revenues (Expenses):			
Interest income	438	2,667	21
Interest expense	-	-	(16,458)
Bond issuance costs amortization	-	-	(288)
Nonoperating expense	-	-	(542,367)
Net non-operating revenues (expenses)	<u>438</u>	<u>2,667</u>	<u>(559,092)</u>
Net income (loss) before transfers	<u>129,632</u>	<u>216,934</u>	<u>(559,953)</u>
Interfund Transfers:			
Transfer in	<u>-</u>	<u>-</u>	<u>426,000</u>
Change in net position	129,632	216,934	(133,953)
Net position, beginning of year	<u>386,920</u>	<u>1,582,921</u>	<u>1,054,175</u>
Net Position, End of Year	<u>\$ 516,552</u>	<u>\$ 1,799,855</u>	<u>\$ 920,222</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2013

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 376,987	\$ 1,487,285	\$ 44,280
Payments to suppliers	(129,261)	(423,669)	(4,324)
Payments to employees	(230,792)	(683,977)	-
Net cash provided (used) by operating activities	<u>16,934</u>	<u>379,639</u>	<u>39,956</u>
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	(11,224)	(16,894)	-
Principal paid on long-term debt	-	-	(25,000)
Interest paid on long-term debt	-	-	(17,179)
Net cash provided (used) by capital and related financing activities	<u>(11,224)</u>	<u>(16,894)</u>	<u>(42,179)</u>
Cash Flows from Investing Activities:			
Interest and dividends	<u>438</u>	<u>2,667</u>	<u>21</u>
Net increase (decrease) in cash and cash equivalents	6,148	365,412	(2,202)
Cash deposits, beginning of year	<u>330,266</u>	<u>623,295</u>	<u>76,076</u>
Cash Deposits, End of Year	<u>\$ 336,414</u>	<u>\$ 988,707</u>	<u>\$ 73,874</u>
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Net operating income (loss)	\$ 129,194	\$ 214,267	\$ (861)
Noncash items included in net income:			
Depreciation	234	155,585	40,817
Net (increase) decrease in:			
Miscellaneous accounts receivable	(112,225)	(7,738)	-
Net increase (decrease) in:			
Accounts payable	(1,761)	18,333	-
Compensated absences	<u>1,492</u>	<u>(808)</u>	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 16,934</u>	<u>\$ 379,639</u>	<u>\$ 39,956</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2013

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 4,835,262
Interest receivable	76
Accounts receivable	17,200
Due from other governments	71,504
Inventory	<u>71,619</u>
 Total Assets	 <u>\$ 4,995,661</u>
LIABILITIES	
Accounts payable	\$ 26,791
Due to other governments	682
Distributions payable	4,707,160
Amount due to others	<u>261,028</u>
Total liabilities	<u>4,995,661</u>
NET POSITION	
None	<u>-</u>
 Total Liabilities and Net Position	 <u>\$ 4,995,661</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following organizations are discretely reported component units of the County:

Public Health Fund - The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue, and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Construction of Bridges, County Highway Matching Tax, Illinois Municipal Retirement, and Public Transportation Grant. The purpose and substantial restricted resources for each major special revenue are listed below:

County Construction of Bridges - To account for revenues and expenditures related to operating, constructing, and improving county bridges. The major sources of revenue include the County's dedicated property tax levy and income from the Illinois Department of Transportation for various highway projects.

County Highway Matching Tax - To account for revenues and expenditures related to engineering, right-of-way costs, utility relocations, and the County's proportionate share of construction or highway maintenance costs. The major sources of revenue include the County's dedicated property tax levy and grant income from the Illinois Department of Transportation for various highway projects.

Illinois Municipal Retirement - To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant - To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council of Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support County programs. The reporting focus is on net position and use accounting principles similar to proprietary funds. The County has fourteen agency funds.

- c) **Measurement Focus and Basis of Accounting** - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources management focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or within sixty days after year-end. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources management focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** - Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, County Farm, Tipping Fee, County Construction of Bridges, County Highway Matching Tax, Illinois Municipal Retirement, Debt Service, Tuberculosis, Law Library, Senior Citizen's, Special Purpose, County Highway, GIS, and Probation Services.

- e) **Cash and Cash Equivalents** - For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- f) **Inventories** - Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- g) Capital Assets and Depreciation - Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- h) Interfund Activity - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances." Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Operating transfers between funds during the year ended November 30, 2013 were as follows:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 313,789	\$ 771,790
Illinois Municipal Retirement	-	2,083
Other governmental funds	<u>159,315</u>	<u>311,706</u>
	<u>\$ 473,104</u>	<u>\$ 1,085,579</u>
Component Units:		
Public Health	\$ 186,475	\$ -
Public Building Commission	<u>426,000</u>	<u>-</u>
	<u>\$ 612,475</u>	<u>\$ -</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: fee revenue of \$199,097, interest income of \$2,692, and \$112,000 to cover the state shortfall for probation services. The County General Fund transferred \$186,475 to Public Health to cover operating expenses and \$159,315 to the Debt Service fund for future debt service payments. The County General Fund also transferred \$426,000 to the Public Building Commission for the forgiveness of indebtedness on a real estate loan where the real estate was conveyed to the County.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- i) Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

- j) Property taxes - Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2012 were levied and collected during 2013. The final dates for payment without penalty were July 9, 2013 and September 3, 2013. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 22, 2013.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

- k) Operating Revenues and Expenses - Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position - Net position on the government-wide and proprietary fund financial statements are divided into three components:
1. Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 2. Restricted - consists of net position that are restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 3. Unrestricted - all other net positions are reported in this category.
- m) Fund Balance - The following classifications describe the constraints placed on the purposes for which resources can be used:
1. Nonspendable fund balance - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 2. Restricted fund balance - consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

3. Committed fund balance - consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
4. Assigned fund balance - consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
5. Unassigned fund balance - consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

At November 30, 2013, the County had the following governmental fund balance classifications:

	<u>County General</u>	<u>County Construction of Bridges</u>	<u>County Highway Matching</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Restricted for:					
General government	\$ 66,384	\$ -	\$ -	\$ 1,805,886	\$ 1,098,556
Public safety	211,472	-	-	-	27,196
Corrections	19,419	-	-	-	49,591
Judiciary	-	-	-	-	78,077
Health and welfare	5,000	-	-	-	205,584
Highways, streets and roads	-	439,963	1,533,838	-	1,909,610
Sanitation	<u>272,747</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>575,022</u>	<u>439,963</u>	<u>1,533,838</u>	<u>1,805,886</u>	<u>3,368,614</u>
Committed for:					
General government	99,550	-	-	-	-
Sanitation	52,000	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,434</u>
	<u>151,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,434</u>
Assigned for:					
General government	75	-	-	-	18,186
Public safety	519	-	-	-	2,774
Corrections	80	-	-	-	241,106
Judiciary	-	-	-	-	114
Health and welfare	-	-	-	-	10,949
Highways, streets and roads	-	5,472	-	-	5,719
Sanitation	4,038	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>929</u>
	<u>4,712</u>	<u>5,472</u>	<u>-</u>	<u>-</u>	<u>279,777</u>
Unassigned	<u>3,317,970</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$ 4,049,254</u>	<u>\$ 445,435</u>	<u>\$ 1,533,838</u>	<u>\$ 1,805,886</u>	<u>\$ 3,807,825</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- n) Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- o) In 2013, Coles County implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. The implementation of GASB Statement No. 63 changed how the statement of financial position is presented. The County will now report *net position* instead of *net assets* in the Statement of Net Position and the Statement of Activities. Coles County also implemented GASB Statement No. 60, Accounting and Financial Reporting for Service Concession Arrangements and GASB Statement No. 62, Codification Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, all of which had no effect on the financial statements. The County also implemented GASB Statement No. 61, The Financial Reporting Entity: Omnibus. See Note P for further explanation.

NOTE B - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Debt Service	\$ 158,607	\$ 159,106
Special Purpose	1,001,000	1,039,998

NOTE C - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2013, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 677
Cash deposits	10,809,751
Certificates of deposit	<u>147,000</u>
	<u>\$ 10,957,428</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Business-Type Activities:

Cash on hand	\$ 500
Cash deposits	<u>335,914</u>
	<u>\$ 336,414</u>

Fiduciary Funds:

Cash on hand	\$ 1,900
Cash deposits	4,617,835
Certificates of deposit	<u>215,527</u>
	<u>\$ 4,835,262</u>

Component Units:

Cash on hand	\$ 300
Cash deposits	<u>2,280,234</u>
	<u>\$ 2,280,534</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2013, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in 12 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2013, the County's bank balances totaled \$19,953,375, and deposits with the Illinois Funds Money Market Fund totaled \$37,578. Of the County's bank balances, \$2,474,112 was secured by federal depository insurance and \$17,479,263 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE E - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance 11/30/12</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/13</u>
Primary Government:				
Governmental Activities:				
Land (not being depreciated)	\$ 1,738,854	\$ 543,367	\$ -	\$ 2,282,221
Capital Assets Being Depreciated:				
Buildings and improvements	4,641,784	42,900	-	4,684,684
Accumulated depreciation	<u>(2,446,203)</u>	<u>(144,901)</u>	<u>-</u>	<u>(2,591,104)</u>
Buildings and improvements, net	<u>2,195,581</u>	<u>(102,001)</u>	<u>-</u>	<u>2,093,580</u>
Equipment	3,298,778	234,684	(122,780)	3,410,682
Accumulated depreciation	<u>(2,202,940)</u>	<u>(261,821)</u>	<u>110,852</u>	<u>(2,353,909)</u>
Equipment, net	<u>1,095,838</u>	<u>(27,137)</u>	<u>(11,928)</u>	<u>1,056,773</u>
Infrastructure	52,054,756	1,339,664	-	53,394,420
Accumulated depreciation	<u>(11,016,425)</u>	<u>(1,753,429)</u>	<u>-</u>	<u>(12,769,854)</u>
Infrastructure, net	<u>41,038,331</u>	<u>(413,765)</u>	<u>-</u>	<u>40,624,566</u>
Construction in progress	<u>12,605</u>	<u>415,070</u>	<u>(12,605)</u>	<u>415,070</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 46,081,209</u>	<u>\$ 415,534</u>	<u>\$ (24,533)</u>	<u>\$ 46,472,210</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Equipment	\$ -	\$ 11,224	\$ -	\$ 11,224
Accumulated depreciation	<u>-</u>	<u>(234)</u>	<u>-</u>	<u>(234)</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ -</u>	<u>\$ 10,990</u>	<u>\$ -</u>	<u>\$ 10,990</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance 11/30/12</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/13</u>
Component Units:				
Public Health:				
Capital Assets Being Depreciated:				
Equipment	\$ 5,615	\$ 16,196	\$ -	\$ 21,811
Accumulated depreciation	<u>(5,615)</u>	<u>(1,066)</u>	<u>-</u>	<u>(6,681)</u>
Total, Public Health, Net Capital Assets	<u>\$ -</u>	<u>\$ 15,130</u>	<u>\$ -</u>	<u>\$ 15,130</u>
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 2,618,804	\$ 26,095	\$ -	\$ 2,644,899
Accumulated depreciation	<u>(1,743,534)</u>	<u>(101,743)</u>	<u>-</u>	<u>(1,845,277)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 875,270</u>	<u>\$ (75,648)</u>	<u>\$ -</u>	<u>\$ 799,622</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 488,906	\$ -	\$ -	\$ 488,906
Accumulated depreciation	<u>(218,991)</u>	<u>(13,684)</u>	<u>-</u>	<u>(232,675)</u>
Buildings and improvements net	<u>269,915</u>	<u>(13,684)</u>	<u>-</u>	<u>256,231</u>
Equipment	1,340,195	16,894	-	1,357,089
Accumulated depreciation	<u>(668,366)</u>	<u>(141,901)</u>	<u>-</u>	<u>(810,267)</u>
Equipment net	<u>671,829</u>	<u>(125,007)</u>	<u>-</u>	<u>546,822</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 941,744</u>	<u>\$ (138,691)</u>	<u>\$ -</u>	<u>\$ 803,053</u>
Public Building Commission:				
Land (not being depreciated):	<u>\$ 614,768</u>	<u>\$ -</u>	<u>\$ (542,367)</u>	<u>\$ 72,401</u>
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(719,866)</u>	<u>(40,816)</u>	<u>-</u>	<u>(760,682)</u>
Buildings and improvements net	<u>1,154,751</u>	<u>(40,816)</u>	<u>-</u>	<u>1,113,935</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 1,769,519</u>	<u>\$ (40,816)</u>	<u>\$ (542,367)</u>	<u>\$ 1,186,336</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Depreciation expense was charged to functions/programs as follows:

Primary Government:

General Government	\$ 152,912
Public Safety	135,332
Corrections	12,395
Health and Welfare	89,926
Highways, Streets and Roads	<u>1,769,586</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,160,151</u>

The County had the following construction in progress at November 30, 2013:

Governmental Activities:

The County has been awarded a federal and state grant of \$385,000 for the expansion of the vehicle storage facility. The construction contract has been awarded in the amount of \$383,716. As of November 30, 2013, \$383,716 had been incurred on this project.

The County is in the design and engineering phase of improvements to 12-00155-00 Bridge on County Highway 3. The estimated cost to complete the improvement is \$200,000. As of November 30, 2013, \$31,354 had been incurred on this project.

NOTE F - DEFINED BENEFIT PENSION PLAN

a) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual contribution rate for calendar year 2012 was 22.16 percent. The employer annual required contribution rate for calendar year 2013 was 22.58 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for fiscal year 2013 was \$433,422.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

THREE-YEAR TREND INFORMATION FOR THE
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/13	\$ 434,113	100%	\$ 33,002
11/30/12	411,861	100%	32,311
11/30/11	403,651	99%	31,634

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2012, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 51.88 percent funded. The actuarial accrued liability for benefits was \$6,275,676 and the actuarial value of assets was \$3,255,934, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,019,742. The covered payroll for 2012 (annual payroll of active employees covered by the plan) was \$1,852,897 and the ratio of the UAAL to the covered payroll was 163 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b) Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees

Plan Description - The County's defined benefit pension plan for Public Building Commission employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County Public Building Commission plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Commission's contribution rate for calendar year 2012 used by the employer was 0.00 percent of annual covered payroll. The Commission's annual required contribution rate for calendar year 2012 was 8.53 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For the fiscal year ending November 30, 2013, the Commission's actual contributions for pension cost were \$0. Its required contribution for fiscal year ending November 30, 2013 was \$0.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

THREE-YEAR TREND INFORMATION FOR THE
PUBLIC BUILDING COMMISSION PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/13	\$ -	100%	\$ -
11/30/12	-	100%	-
11/30/11	-	100%	-

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Public Building Commission plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Public Building Commission plan's overfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2012, the most recent actuarial valuation date, the Public Building Commission plan was 119.29 percent funded. The actuarial accrued liability for benefits was \$16,232 and the actuarial value of assets was \$19,363, resulting in an overfunded actuarial accrued liability (UAAL) of \$3,131. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$0. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. In April 2004, the Coles County Public Building Commission transferred its IMRF liability to the County since it no longer has employees.

c) Illinois Municipal Retirement Fund - Elected County Officials

Plan Description - The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 71.10 percent. The employer annual required contribution rate for calendar year 2013 was 67.74 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for the fiscal year ending November 30, 2013 was \$3,265.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

THREE-YEAR TREND INFORMATION FOR THE
ELECTED COUNTY OFFICIAL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/13	\$ 3,265	100%	\$ -
11/30/12	174,923	100%	-
11/30/11	176,905	100%	-

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Elected County Official plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2012, the most recent actuarial valuation date, the Elected County Official plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$34,127 and the actuarial value of assets was \$(2,895,906), resulting in an underfunded actuarial accrued liability (UAAL) of \$2,930,033. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$226,266 and the ratio of the UAAL to the covered payroll was 1295 percent. In December 2013, the County made an extra \$500,000 payment towards the unfunded liability of the Elected County Official plan.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

d) Illinois Municipal Retirement Fund - All Other Employees

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy - As set by statute, the County regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2012 used by the employer was 10.91 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2012 was 11.96 percent. The employer annual required contribution rate for calendar year 2013 was 12.00 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Annual Pension Cost – For the fiscal year ending November 30, 2013, the County’s actual contribution for pension cost were \$775,436. Its required contribution for the fiscal year ending November 30, 2013 was \$769,744.

THREE-YEAR TREND INFORMATION FOR THE
REGULAR PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/13	\$ 780,750	99%	\$ 259,451
11/30/12	749,314	91%	248,444
11/30/11	679,339	91%	179,601

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County regular plan’s unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2012, the most recent actuarial valuation date, the regular plan was 77.80 percent funded. The actuarial accrued liability for benefits was \$16,700,380 and the actuarial value of assets was \$12,992,455, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,707,925. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$6,255,042 and the ratio of the UAAL to the covered payroll was 59 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County’s beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County’s legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Total plan assets as of September 30, 2013 (latest information available) are:

Lincoln Financial Group	\$ 636,637
Nationwide Retirement Solutions, Inc.	1,283,897
Edward Jones	<u>76,829</u>
	<u>\$ 1,997,363</u>

NOTE H - OTHER POST-EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided - The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership - At November 30, 2013, membership consisted of:

Retirees and beneficiaries of employees currently receiving benefits	8
Terminated employees entitled to benefits but not yet receiving them	-
Active vested plan members	100
Active nonvested plan members	<u>102</u>
Total	<u>210</u>

Participating employers	1
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Funding Policy - The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2013, retirees contributed \$126,661 and the County contributed \$23,995. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation - The County had an actuarial valuation performed for the plan to determine the employer's annual required contribution (ARC) for the fiscal years ended November 30, 2013, 2012 and 2011. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for fiscal year 2013 was as follows:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

<u>November 30</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2013	\$ 42,671	\$ 23,995	56.2%	\$ 62,172
2012	42,793	23,995	56.1%	43,496
2011	20,887	12,600	60.3%	24,698

The net OPEB obligation (NOPEBO) as of November 30, 2013 (latest information available), was calculated as follows:

Annual required contribution	\$ 42,381
Interest on net OPEB obligation	1,740
Adjustment to annual required contribution	<u>(1,450)</u>
Annual OPEB cost	42,671
Contribution made	<u>23,995</u>
Increase (decrease) in net OPEB obligation	18,676
Net OPEB obligation, beginning of year	<u>43,496</u>
 Net OPEB Obligation, End of Year	 <u>\$ 62,172</u>

Funded Status and Funding Progress

The funded status of the plan as of November 30, 2013 was as follows:

Actuarial accrued liability (AAL)	\$ 450,714
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	450,714
Funded ratio (actuarial value of plan assets/AAL)	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.00% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.00% initially, reduced by decrements to an ultimate rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2013, was 30 years.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2013, and transactions for the year then ended follows:

	Balance November 30, 2012	Additions	Retired	Balance November 30, 2013	Amount Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 1,195,000	\$ -	\$ 115,000	\$ 1,080,000	\$ 120,000
Component Units:					
Mental Health:					
Notes Payable	\$ 44,853	\$ -	\$ 44,853	\$ -	\$ -
Public Building Commission:					
Bonds Payable	\$ 355,000	\$ -	\$ 25,000	\$ 330,000	\$ 30,000

- b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2013, outstanding bonds payable were \$1,080,000.

The annual requirements to retire long-term debt as of November 30, 2013, are as follows:

Year Ending November 30	Principal	Interest	Total
2014	\$ 120,000	\$ 39,315	\$ 159,315
2015	125,000	34,721	159,721
2016	125,000	30,034	155,034
2017	130,000	25,155	155,155
2018	135,000	19,988	154,988
2019-2021	445,000	26,617	471,617
	<u>\$ 1,080,000</u>	<u>\$ 175,830</u>	<u>\$ 1,255,830</u>

- c) Component Unit - Mental Health:

On September 29, 2000, the Mental Health Board borrowed \$989,778 from First Mid-Illinois Bank and Trust to pay off three loans at Bank of America and to finance building remodeling. The mortgage is payable over ten years at 6.2%, but was refinanced on November 26, 2002 at 4.75%, monthly installments of \$7,788.50, and a balloon payment of \$422,991.82, due September 29, 2010. The loan was modified on May 21, 2009, changing the terms to 47 monthly payments of \$7,788.50 at 4.2% with a balloon payment on April 29, 2013. The loan was modified on November 8, 2011, changing the terms to 18 monthly payments of \$8,663.99 at 2.72% with a balloon payment on May 29, 2014. A principal only payment was made on November 7, 2012. The mortgage was paid in full on May 7, 2013.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

d) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2013, outstanding bonds payable were \$330,000. The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	6.15%	\$ 30,000	\$ 15,035	\$ 45,035
2015	5.90%	30,000	13,228	43,228
2016	5.90%	30,000	11,458	41,458
2017	5.90%	35,000	9,540	44,540
2018	4.15%	35,000	7,781	42,781
2019-2022	4.15%	<u>170,000</u>	<u>14,525</u>	<u>184,525</u>
Total		<u>\$ 330,000</u>	<u>\$ 71,567</u>	<u>\$ 401,567</u>

On December 6, 1996, the Commission incurred bond issue costs of \$6,903. Bond issue costs were being amortized over 24 years. The Revenue Bond Issue, Series 1996 was paid off on June 1, 2008 with the issuance of the Revenue Refunding Bonds, Series 2008. Remaining unamortized premium at the time of refunding was \$3,379 which will be amortized over the life of the new bonds for 13 years. Amortization expense was \$288 for the fiscal year ended November 30, 2013.

The bond premium and bond issue costs for the Refunding Bond Issue, Series 2008 were each \$21,191. This is amortized over the life of the new bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2013. Amortization expense of the bond issue costs was \$1,630 for the fiscal year ended November 30, 2013.

NOTE J - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities	<u>\$ 157,276</u>
Business-Type Activities	<u>\$ 11,919</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Component Units:	
Public Health	\$ 45,342
Mental Health	12,659
Emergency Telephone System	<u>2,536</u>
	<u>\$ 60,537</u>

NOTE K - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements for the bonds are \$1,255,830, payable semiannually through December 2020.

NOTE L - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2013, options had been exercised on 42.44 acres.

NOTE M - OPERATING LEASES

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility.

The minimum future lease income is as follows:

<u>Due December 1</u>	
2014	\$ 44,280
2015	44,280
2016	44,280
2017	44,280
2018	44,280
2019-2022	<u>180,167</u>
Total	<u>\$ 401,567</u>

During the year ended November 30, 2013, rent payments of \$44,280 were received from the Regional Office of Education.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 97-107. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for these risks. There have been no significant reductions in coverage from the prior year.

NOTE P - ACCOUNTING CHANGE

In 2013, the County implemented GASB Statement No. 61, The Financial Reporting Entity: Omnibus. As a result, the County has reclassified Public Health from a blended component unit, which was formerly presented as a special revenue fund, to a discretely presented component unit.

NOTE Q - PRIOR PERIOD ADJUSTMENT

The County has restated beginning net position of the governmental activities and fund balance of the County General Fund as of November 30, 2012 to correct County Clerk revenue stamp fee income from previous years in the amount of \$167,061.

NOTE R - TRANSFER OF CAPITAL ASSET

On July 2, 2013, the Coles County Public Building Commission approved to convey vacant real estate to Coles County in exchange for the forgiveness of indebtedness. The amount of the indebtedness forgiven was in the amount of \$426,000 and is shown as an interfund transfer. The carrying value of the transferred capital asset was \$542,367. This amount is shown as a nonoperating expense for the Public Building Commission on the fund financial statements. Because it is not a current financial resource, the amount is not reported in the County General Fund on the fund financial statements.

SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
November 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
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Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel:

12/31/12	\$ 3,255,934	\$ 6,275,676	\$ 3,019,742	51.88%	\$ 1,852,897	162.97%
12/31/11	3,229,876	6,419,477	3,189,601	50.31%	1,869,375	170.62%
12/31/10	2,492,743	5,749,162	3,256,419	43.36%	1,793,509	181.57%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees:

12/31/12	\$ 19,363	\$ 16,232	\$ (3,131)	119.29%	\$ -	0.00%
12/31/11	15,878	15,790	(88)	100.56%	-	0.00%
12/31/10	17,288	15,568	(1,720)	111.05%	-	0.00%

Illinois Municipal Retirement Fund - Elected County Officials:

12/31/12	\$ (2,895,906)	\$ 34,127	\$ 2,930,033	0.00%	\$ 226,266	1294.95%
12/31/11	(95,017)	2,240,489	2,335,506	0.00%	245,808	950.13%
12/31/10	(352,223)	2,182,028	2,534,251	0.00%	241,967	1047.35%

Illinois Municipal Retirement Fund - All Other County Employees:

12/31/12	\$12,992,455	\$ 16,700,380	\$ 3,707,925	77.80%	\$ 6,255,042	59.28%
12/31/11	12,917,365	17,124,317	4,206,952	75.43%	6,303,561	66.74%
12/31/10	11,813,527	15,985,701	4,172,174	73.90%	6,396,016	65.23%

Other Post-Employment Benefits Plan:

11/30/13	\$ -	\$ 450,714	\$ 450,714	0.00%	\$ -	0.00%
11/30/12	-	484,384	484,384	0.00%	-	0.00%
11/30/11	-	484,384	484,384	0.00%	-	0.00%

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2013

	Debt Service	County Motor Fuel Tax	Tuberculosis	Law Library	Senior Citizens	Special Purpose
ASSETS						
Cash deposits	\$ 160,363	\$ 759,744	\$ 218,605	\$ 38,817	\$ 20,655	\$ 243,684
Accounts receivable	-	-	60	-	-	-
Due from other governments	-	49,567	-	3,117	-	-
Total Assets	<u>\$ 160,363</u>	<u>\$ 809,311</u>	<u>\$ 218,665</u>	<u>\$ 41,934</u>	<u>\$ 20,655</u>	<u>\$ 243,684</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 21,029</u>	<u>\$ 2,132</u>	<u>\$ 1,853</u>	<u>\$ -</u>	<u>\$ 34,659</u>
FUND BALANCE						
Restricted	-	788,282	205,584	40,081	20,655	209,025
Committed	159,434	-	-	-	-	-
Assigned	929	-	10,949	-	-	-
Total fund balance	<u>160,363</u>	<u>788,282</u>	<u>216,533</u>	<u>40,081</u>	<u>20,655</u>	<u>209,025</u>
Total Liabilities and Fund Balance	<u>\$ 160,363</u>	<u>\$ 809,311</u>	<u>\$ 218,665</u>	<u>\$ 41,934</u>	<u>\$ 20,655</u>	<u>\$ 243,684</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2013

	<u>County Highway</u>	<u>GIS</u>	<u>Probation Service</u>	<u>Records Storage</u>	<u>Tax Sale Indemnity</u>	<u>Child Support Maintenance</u>
ASSETS						
Cash deposits	\$ 1,155,734	\$ 40,015	\$ 283,730	\$ 108,676	\$ 194,296	\$ 35,551
Accounts receivable	-	-	-	-	-	-
Due from other governments	<u>3,718</u>	<u>7,216</u>	<u>17,626</u>	<u>3,141</u>	<u>-</u>	<u>3,538</u>
Total Assets	<u>\$ 1,159,452</u>	<u>\$ 47,231</u>	<u>\$ 301,356</u>	<u>\$ 111,817</u>	<u>\$ 194,296</u>	<u>\$ 39,089</u>
LIABILITIES						
Accounts payable	<u>\$ 32,410</u>	<u>\$ 7,541</u>	<u>\$ 10,658</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	1,121,327	28,851	49,591	111,359	190,307	38,839
Committed	-	-	-	-	-	-
Assigned	<u>5,715</u>	<u>10,839</u>	<u>241,107</u>	<u>458</u>	<u>3,989</u>	<u>250</u>
Total fund balance	<u>1,127,042</u>	<u>39,690</u>	<u>290,698</u>	<u>111,817</u>	<u>194,296</u>	<u>39,089</u>
Total Liabilities and Fund Balance	<u>\$ 1,159,452</u>	<u>\$ 47,231</u>	<u>\$ 301,356</u>	<u>\$ 111,817</u>	<u>\$ 194,296</u>	<u>\$ 39,089</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2013

	<u>Court Automation Fees</u>	<u>Treasurer's Fees Equipment</u>	<u>Court System</u>	<u>Vital Records Automation</u>	<u>Drug Prevention State's Attorney</u>	<u>Erroneous Tax Sale</u>	<u>Document Storage</u>
ASSETS							
Cash deposits	\$ 167,082	\$ 49,142	\$ 7,987	\$ 34,902	\$ 30,122	\$ 102,181	\$ 137,620
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	<u>4,549</u>	<u>1,405</u>	<u>-</u>	<u>506</u>	<u>-</u>	<u>-</u>	<u>4,785</u>
Total Assets	<u>\$ 171,631</u>	<u>\$ 50,547</u>	<u>\$ 7,987</u>	<u>\$ 35,408</u>	<u>\$ 30,122</u>	<u>\$ 102,181</u>	<u>\$ 142,405</u>
LIABILITIES							
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE							
Restricted	170,893	50,337	7,963	35,204	30,032	101,523	141,564
Committed	-	-	-	-	-	-	-
Assigned	<u>738</u>	<u>210</u>	<u>24</u>	<u>204</u>	<u>90</u>	<u>658</u>	<u>841</u>
Total fund balance	<u>171,631</u>	<u>50,547</u>	<u>7,987</u>	<u>35,408</u>	<u>30,122</u>	<u>102,181</u>	<u>142,405</u>
Total Liabilities and Fund Balance	<u>\$ 171,631</u>	<u>\$ 50,547</u>	<u>\$ 7,987</u>	<u>\$ 35,408</u>	<u>\$ 30,122</u>	<u>\$ 102,181</u>	<u>\$ 142,405</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2013

	Drug Interdiction Team	Multi-Agency Crisis Response Team	Total Non-Major Governmental Funds
ASSETS			
Cash deposits	\$ 13,890	\$ 16,083	\$ 3,818,879
Accounts receivable	-	-	60
Due from other governments	-	-	99,168
Total Assets	<u>\$ 13,890</u>	<u>\$ 16,083</u>	<u>\$ 3,918,107</u>
LIABILITIES			
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,282</u>
FUND BALANCE			
Restricted	13,890	13,307	3,368,614
Committed	-	-	159,434
Assigned	-	2,776	279,777
Total fund balance	<u>13,890</u>	<u>16,083</u>	<u>3,807,825</u>
Total Liabilities and Fund Balance	<u><u>\$ 13,890</u></u>	<u><u>\$ 16,083</u></u>	<u><u>\$ 3,918,107</u></u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2013

	Debt Service	County Motor Fuel Tax	Tuberculosis	Law Library	Senior Citizens	Special Purpose
Revenues:						
Taxes	\$ -	\$ -	\$ 110,187	\$ -	\$ 148,948	\$ 992,737
Intergovernmental	-	948,018	-	-	-	-
Charges for services	-	-	-	17,797	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	9	548	3,901	11,849	-	563
Total revenues	<u>9</u>	<u>948,566</u>	<u>114,088</u>	<u>29,646</u>	<u>148,948</u>	<u>993,300</u>
Expenditures:						
General government	-	-	-	-	148,949	1,039,435
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	20,460	-	-
Health and welfare	-	-	108,152	-	-	-
Highways, streets and roads	-	933,937	-	-	-	-
Debt service	159,106	-	-	-	-	-
Total expenditures	<u>159,106</u>	<u>933,937</u>	<u>108,152</u>	<u>20,460</u>	<u>148,949</u>	<u>1,039,435</u>
Excess of revenues over (under) expenditures	<u>(159,097)</u>	<u>14,629</u>	<u>5,936</u>	<u>9,186</u>	<u>(1)</u>	<u>(46,135)</u>
Other Financing Sources (Uses):						
Operating transfers in	159,315	-	-	-	-	-
Operating transfers out	-	-	-	(46)	-	(563)
Total other financing sources (uses)	<u>159,315</u>	<u>-</u>	<u>-</u>	<u>(46)</u>	<u>-</u>	<u>(563)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>218</u>	<u>14,629</u>	<u>5,936</u>	<u>9,140</u>	<u>(1)</u>	<u>(46,698)</u>
Fund balance, beginning of year	160,145	773,653	210,597	30,941	20,656	255,723
Accounting change	-	-	-	-	-	-
Fund balance, beginning of year, as restated	<u>160,145</u>	<u>773,653</u>	<u>210,597</u>	<u>30,941</u>	<u>20,656</u>	<u>255,723</u>
Fund Balance, End of Year	<u>\$ 160,363</u>	<u>\$ 788,282</u>	<u>\$ 216,533</u>	<u>\$ 40,081</u>	<u>\$ 20,655</u>	<u>\$ 209,025</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2013

	County Highway	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance
Revenues:						
Taxes	\$ 489,663	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	72,514	-	-	-	-	17,854
Charges for services	-	102,983	203,345	45,132	11,220	12,723
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	27,916	35	845	16,485	568	31
Total revenues	<u>590,093</u>	<u>103,018</u>	<u>204,190</u>	<u>61,617</u>	<u>11,788</u>	<u>30,608</u>
Expenditures:						
General government	-	103,862	-	-	-	-
Public safety	-	-	-	-	-	-
Corrections	-	-	129,102	-	-	-
Judiciary	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	502,441	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>502,441</u>	<u>103,862</u>	<u>129,102</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>87,652</u>	<u>(844)</u>	<u>75,088</u>	<u>61,617</u>	<u>11,788</u>	<u>30,608</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	(112,000)	(15,764)	(9,206)	(32,372)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(112,000)</u>	<u>(15,764)</u>	<u>(9,206)</u>	<u>(32,372)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>87,652</u>	<u>(844)</u>	<u>(36,912)</u>	<u>45,853</u>	<u>2,582</u>	<u>(1,764)</u>
Fund balance, beginning of year	1,039,390	40,534	327,610	65,964	191,714	40,853
Accounting change	-	-	-	-	-	-
Fund balance, beginning of year, as restated	<u>1,039,390</u>	<u>40,534</u>	<u>327,610</u>	<u>65,964</u>	<u>191,714</u>	<u>40,853</u>
Fund Balance, End of Year	<u>\$ 1,127,042</u>	<u>\$ 39,690</u>	<u>\$ 290,698</u>	<u>\$ 111,817</u>	<u>\$ 194,296</u>	<u>\$ 39,089</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2013

	Court Automation Fees	Treasurer's Fees Equipment	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	5,296	-	-
Charges for services	65,254	8,995	-	10,450	-	-	67,788
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	157	26	3	49	16	37,291	107
Total revenues	<u>65,411</u>	<u>9,021</u>	<u>3</u>	<u>10,499</u>	<u>5,312</u>	<u>37,291</u>	<u>67,895</u>
Expenditures:							
General government	-	-	-	1,844	-	36,281	-
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judiciary	-	-	-	-	7,882	-	-
Health and welfare	-	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,844</u>	<u>7,882</u>	<u>36,281</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>65,411</u>	<u>9,021</u>	<u>3</u>	<u>8,655</u>	<u>(2,570)</u>	<u>1,010</u>	<u>67,895</u>
Other Financing Sources (Uses):							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	(52,502)	(15,460)	-	(4,186)	-	-	(69,607)
Total other financing sources (uses)	<u>(52,502)</u>	<u>(15,460)</u>	<u>-</u>	<u>(4,186)</u>	<u>-</u>	<u>-</u>	<u>(69,607)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>12,909</u>	<u>(6,439)</u>	<u>3</u>	<u>4,469</u>	<u>(2,570)</u>	<u>1,010</u>	<u>(1,712)</u>
Fund balance, beginning of year	158,722	56,986	7,984	30,939	32,692	101,171	144,117
Accounting change	-	-	-	-	-	-	-
Fund balance, beginning of year, as restated	<u>158,722</u>	<u>56,986</u>	<u>7,984</u>	<u>30,939</u>	<u>32,692</u>	<u>101,171</u>	<u>144,117</u>
Fund Balance, End of Year	<u>\$ 171,631</u>	<u>\$ 50,547</u>	<u>\$ 7,987</u>	<u>\$ 35,408</u>	<u>\$ 30,122</u>	<u>\$ 102,181</u>	<u>\$ 142,405</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2013

	Drug Interdiction Team	Public Health	Dive Team	Midwest Disaster Grant	Multi-Agency Crisis Response Team	Total Non-Major Governmental Funds
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,741,535
Intergovernmental	-	-	-	86,035	-	1,129,717
Charges for services	2,867	-	-	-	8,500	557,054
Fines and forfeits	6,915	-	-	-	-	6,915
Miscellaneous	<u>1</u>	<u>-</u>	<u>3</u>	<u>-</u>	<u>20,353</u>	<u>120,756</u>
Total revenues	<u>9,783</u>	<u>-</u>	<u>3</u>	<u>86,035</u>	<u>28,853</u>	<u>3,555,977</u>
Expenditures:						
General government	-	-	-	86,035	-	1,416,406
Public safety	11,059	-	4,197	-	12,770	28,026
Corrections	-	-	-	-	-	129,102
Judiciary	-	-	-	-	-	28,342
Health and welfare	-	-	-	-	-	108,152
Highways, streets and roads	-	-	-	-	-	1,436,378
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,106</u>
Total expenditures	<u>11,059</u>	<u>-</u>	<u>4,197</u>	<u>86,035</u>	<u>12,770</u>	<u>3,305,512</u>
Excess of revenues over (under) expenditures	<u>(1,276)</u>	<u>-</u>	<u>(4,194)</u>	<u>-</u>	<u>16,083</u>	<u>250,465</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	-	159,315
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(311,706)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(152,391)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,276)</u>	<u>-</u>	<u>(4,194)</u>	<u>-</u>	<u>16,083</u>	<u>98,074</u>
Fund balance, beginning of year	15,166	390,507	4,194	-	-	4,100,258
Accounting change	<u>-</u>	<u>(390,507)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(390,507)</u>
Fund balance, beginning of year, as restated	<u>15,166</u>	<u>-</u>	<u>4,194</u>	<u>-</u>	<u>-</u>	<u>3,709,751</u>
Fund Balance, End of Year	<u>\$ 13,890</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,083</u>	<u>\$ 3,807,825</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balance 11/30/12	Additions	Deductions	Balance 11/30/13
Coles County Collector:				
Assets:				
Cash deposits	\$ 120,313	\$ 57,395,535	\$ 57,408,594	\$ 107,254
Accounts receivable	<u>5,439</u>	<u>-</u>	<u>5,439</u>	<u>-</u>
Total Assets	<u>\$ 125,752</u>	<u>\$ 57,395,535</u>	<u>\$ 57,414,033</u>	<u>\$ 107,254</u>
Liabilities:				
Distributions Payable	<u>\$ 125,752</u>	<u>\$ 57,395,535</u>	<u>\$ 57,414,033</u>	<u>\$ 107,254</u>
County Clerk:				
Assets:				
Cash Deposits	<u>\$ 87,409</u>	<u>\$ 2,250,989</u>	<u>\$ 2,171,260</u>	<u>\$ 167,138</u>
Liabilities:				
Distributions Payable	<u>\$ 87,409</u>	<u>\$ 2,250,989</u>	<u>\$ 2,171,260</u>	<u>\$ 167,138</u>
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 272,150	\$ 297,956	\$ 358,350	\$ 211,756
Accounts receivable	-	14,420	-	14,420
Inventory	<u>13,158</u>	<u>71,619</u>	<u>13,158</u>	<u>71,619</u>
Total Assets	<u>\$ 285,308</u>	<u>\$ 383,995</u>	<u>\$ 371,508</u>	<u>\$ 297,795</u>
Liabilities:				
Distributions Payable	<u>\$ 285,308</u>	<u>\$ 383,995</u>	<u>\$ 371,508</u>	<u>\$ 297,795</u>
County Sheriff:				
Assets:				
Cash deposits	\$ 4,310	\$ 35,684	\$ 39,994	\$ -
Accounts receivable	1,178	-	1,178	-
Due from other governments	<u>126</u>	<u>-</u>	<u>126</u>	<u>-</u>
Total Assets	<u>\$ 5,614</u>	<u>\$ 35,684</u>	<u>\$ 41,298</u>	<u>\$ -</u>
Liabilities:				
Distributions Payable	<u>\$ 5,614</u>	<u>\$ 35,684</u>	<u>\$ 41,298</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balance 11/30/12	Additions	Deductions	Balance 11/30/13
Sheriff Expense Account:				
Assets:				
Cash deposits	\$ 4,904	\$ 13,567	\$ 18,471	\$ -
Due from other governments	<u>1,362</u>	<u>-</u>	<u>1,362</u>	<u>-</u>
Total Assets	<u>\$ 6,266</u>	<u>\$ 13,567</u>	<u>\$ 19,833</u>	<u>\$ -</u>
Liabilities:				
Distributions Payable	<u>\$ 6,266</u>	<u>\$ 13,567</u>	<u>\$ 19,833</u>	<u>\$ -</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 1,162,193	\$ 5,087,342	\$ 3,626,084	\$ 2,623,451
Interest receivable	<u>46</u>	<u>25</u>	<u>46</u>	<u>25</u>
Total Assets	<u>\$ 1,162,239</u>	<u>\$ 5,087,367</u>	<u>\$ 3,626,130</u>	<u>\$ 2,623,476</u>
Liabilities:				
Accounts payable	\$ 599	\$ 851	\$ 599	\$ 851
Distributions payable	<u>1,161,640</u>	<u>5,086,516</u>	<u>3,625,531</u>	<u>2,622,625</u>
Total Liabilities	<u>\$ 1,162,239</u>	<u>\$ 5,087,367</u>	<u>\$ 3,626,130</u>	<u>\$ 2,623,476</u>
Payroll Clearing:				
Assets:				
Cash Deposits	<u>\$ 8,525</u>	<u>\$ 5,844</u>	<u>\$ 1,409</u>	<u>\$ 12,960</u>
Liabilities:				
Due to other governments	\$ 1,409	\$ 682	\$ 1,409	\$ 682
Distributions payable	<u>7,116</u>	<u>5,162</u>	<u>-</u>	<u>12,278</u>
Total Liabilities	<u>\$ 8,525</u>	<u>\$ 5,844</u>	<u>\$ 1,409</u>	<u>\$ 12,960</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balance 11/30/12	Additions	Deductions	Balance 11/30/13
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 673,220	\$ 1,143,240	\$ 1,217,510	\$ 598,950
Due from other governments	<u>81,902</u>	<u>71,504</u>	<u>81,902</u>	<u>71,504</u>
Total Assets	<u>\$ 755,122</u>	<u>\$ 1,214,744</u>	<u>\$ 1,299,412</u>	<u>\$ 670,454</u>
Liabilities:				
Accounts payable	\$ 2,915	\$ 4,611	\$ 2,915	\$ 4,611
Distributions payable	<u>752,207</u>	<u>1,210,133</u>	<u>1,296,497</u>	<u>665,843</u>
Total Liabilities	<u>\$ 755,122</u>	<u>\$ 1,214,744</u>	<u>\$ 1,299,412</u>	<u>\$ 670,454</u>
State Township Bridge:				
Assets:				
Cash Deposits	<u>\$ 96</u>	<u>\$ 118,070</u>	<u>\$ 118,059</u>	<u>\$ 107</u>
Liabilities:				
Distributions Payable	<u>\$ 96</u>	<u>\$ 118,070</u>	<u>\$ 118,059</u>	<u>\$ 107</u>
Unknown Heirs:				
Assets:				
Cash Deposits	<u>\$ 4,550</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 4,550</u>
Liabilities:				
Distributions Payable	<u>\$ 4,550</u>	<u>\$ 14</u>	<u>\$ 14</u>	<u>\$ 4,550</u>
Condemnation:				
Assets:				
Cash Deposits	<u>\$ 875</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 875</u>
Liabilities:				
Distributions Payable	<u>\$ 875</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 875</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balance 11/30/12	Additions	Deductions	Balance 11/30/13
Miscellaneous Drainage:				
Assets:				
Cash Deposits	\$ 821,846	\$ 265,744	\$ 270,601	\$ 816,989
Liabilities:				
Distributions Payable	\$ 821,846	\$ 265,744	\$ 270,601	\$ 816,989
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 10,245	\$ 2,116	\$ 655	\$ 11,706
Liabilities:				
Distributions Payable	\$ 10,245	\$ 2,116	\$ 655	\$ 11,706
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 257,805	\$ 1,050,401	\$ 1,028,680	\$ 279,526
Interest receivable	61	51	61	51
Accounts receivable	3,690	2,780	3,690	2,780
Total Assets	\$ 261,556	\$ 1,053,232	\$ 1,032,431	\$ 282,357
Liabilities:				
Accounts payable	\$ 21,296	\$ 21,329	\$ 21,296	\$ 21,329
Amount due to others	240,260	1,031,903	1,011,135	261,028
Total Liabilities	\$ 261,556	\$ 1,053,232	\$ 1,032,431	\$ 282,357

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2013

	Balance 11/30/12	Additions	Deductions	Balance 11/30/13
Total Agency Funds:				
Assets:				
Cash deposits	\$ 3,428,441	\$ 67,666,505	\$ 66,259,684	\$ 4,835,262
Interest receivable	107	76	107	76
Accounts receivable	10,307	17,200	10,307	17,200
Due from other governments	83,390	71,504	83,390	71,504
Inventory	<u>13,158</u>	<u>71,619</u>	<u>13,158</u>	<u>71,619</u>
Total Assets	<u>\$ 3,535,403</u>	<u>\$ 67,826,904</u>	<u>\$ 66,366,646</u>	<u>\$ 4,995,661</u>
Liabilities:				
Accounts payable	\$ 24,810	\$ 26,791	\$ 24,810	\$ 26,791
Due to other governments	1,409	682	1,409	682
Distributions payable	3,268,924	66,767,528	65,329,292	4,707,160
Amount due to others	<u>240,260</u>	<u>1,031,903</u>	<u>1,011,135</u>	<u>261,028</u>
Total Liabilities	<u>\$ 3,535,403</u>	<u>\$ 67,826,904</u>	<u>\$ 66,366,646</u>	<u>\$ 4,995,661</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 9	\$ 9
Expenditures:				
Debt service:				
Principal	115,000	115,000	115,000	-
Interest	43,607	43,607	44,106	(499)
Total expenditures	158,607	158,607	159,106	(499)
Excess of revenues over (under) expenditures	(158,607)	(158,607)	(159,097)	(490)
Other Financing Sources (Uses):				
Operating transfers in	100,000	100,000	159,315	59,315
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (58,607)</u>	<u>\$ (58,607)</u>	218	<u>\$ 58,825</u>
Fund balance, beginning of year			160,145	
Fund Balance, End of Year			<u>\$ 160,363</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 110,970	\$ 110,970	\$ 110,005	\$ (965)
Taxes - mobile home tax	220	220	182	(38)
Miscellaneous - interest income	1,000	1,000	185	(815)
Miscellaneous - other	1,500	1,500	3,716	2,216
Total revenues	113,690	113,690	114,088	398
Expenditures:				
Health and welfare:				
Board meeting expenses	240	240	240	-
Salaries	74,355	74,355	72,247	2,108
Administrative reimbursement				
- County General	1,130	1,130	1,109	21
Employee health insurance	4,020	4,020	4,598	(578)
Rent	4,710	4,710	4,710	-
Insurance	540	540	556	(16)
Care of patients	18,000	18,000	16,227	1,773
Association dues	130	130	-	130
Nurse contractual	2,070	2,070	2,070	-
Nurse/patient education	1,265	1,265	98	1,167
Office expense	5,580	5,580	4,538	1,042
Nurse car expense	1,000	1,000	1,283	(283)
Office equipment	650	650	476	174
Total expenditures	113,690	113,690	108,152	5,538
Excess of revenues over (under) expenditures	\$ -	\$ -	5,936	\$ 5,936
Fund balance, beginning of year			210,597	
Fund Balance, End of Year			\$ 216,533	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Fees from marriages	\$ 1,500	\$ 1,500	\$ -	\$ (1,500)
Charges for services - fees from circuit clerk	15,500	15,500	17,797	2,297
Miscellaneous - interest income	30	30	45	15
Miscellaneous - reimbursements from other departments	<u>10,000</u>	<u>10,000</u>	<u>11,804</u>	<u>1,804</u>
Total revenues	<u>27,030</u>	<u>27,030</u>	<u>29,646</u>	<u>2,616</u>
Expenditures:				
Judiciary:				
Librarian expense	2,500	2,500	2,496	4
Books	<u>24,530</u>	<u>24,530</u>	<u>17,964</u>	<u>6,566</u>
Total expenditures	<u>27,030</u>	<u>27,030</u>	<u>20,460</u>	<u>6,570</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>9,186</u>	<u>9,186</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(46)</u>	<u>(46)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>9,140</u>	<u>\$ 9,140</u>
Fund balance, beginning of year			<u>30,941</u>	
Fund Balance, End of Year			<u>\$ 40,081</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZEN'S FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 150,000	\$ 150,000	\$ 148,702	\$ (1,298)
Taxes - mobile home tax	-	-	246	246
Total revenues	<u>150,000</u>	<u>150,000</u>	<u>148,948</u>	<u>(1,052)</u>
Expenditures:				
General government:				
Senior Citizen's Center	<u>150,000</u>	<u>150,000</u>	<u>148,949</u>	<u>1,051</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(1)	<u>\$ (1)</u>
Fund balance, beginning of year			<u>20,656</u>	
Fund Balance, End of Year			<u>\$ 20,655</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 650,000	\$ 650,000	\$ 644,164	\$ (5,836)
Taxes - unemployment insurance	10,000	10,000	9,945	(55)
Taxes - workers compensation	120,000	120,000	118,919	(1,081)
Taxes - liability protection	220,000	220,000	218,016	(1,984)
Taxes - mobile home	-	-	1,693	1,693
Miscellaneous - interest income	1,000	1,000	563	(437)
Total revenues	<u>1,001,000</u>	<u>1,001,000</u>	<u>993,300</u>	<u>(7,700)</u>
Expenditures:				
General government:				
Social security	650,000	650,000	638,389	11,611
Unemployment insurance	10,000	10,000	-	10,000
Insurance	<u>340,000</u>	<u>340,000</u>	<u>401,046</u>	<u>(61,046)</u>
Total expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,039,435</u>	<u>(39,435)</u>
Excess of revenues over (under) expenditures	<u>1,000</u>	<u>1,000</u>	<u>(46,135)</u>	<u>(47,135)</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>(1,000)</u>	<u>(1,000)</u>	<u>(563)</u>	<u>437</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>(46,698)</u>	<u>\$ (46,698)</u>
Fund balance, beginning of year			<u>255,723</u>	
Fund Balance, End of Year			<u>\$ 209,025</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 493,314	\$ 493,314	\$ 488,852	\$ (4,462)
Taxes - mobile home tax	1,000	1,000	811	(189)
Intergovernmental - replacement tax	75,000	75,000	72,514	(2,486)
Miscellaneous - interest income	3,000	3,000	816	(2,184)
Miscellaneous - other	<u>22,000</u>	<u>22,000</u>	<u>27,100</u>	<u>5,100</u>
Total revenues	<u>594,314</u>	<u>594,314</u>	<u>590,093</u>	<u>(4,221)</u>
Expenditures:				
Highways, streets and roads:				
Salaries	196,400	196,400	185,613	10,787
Administrative reimbursement				
- County General	15,000	15,000	14,856	144
Employee health insurance	16,000	18,200	18,198	2
Mileage and expense	2,000	2,000	1,166	834
Postage	600	600	329	271
Association dues	900	900	818	82
Advertising and right of way	1,200	1,200	539	661
Title searches	800	800	600	200
ROW acquisition	10,000	10,000	1,000	9,000
Maintenance of roads	120,000	120,000	104,322	15,678
Construction of roads	115,000	115,000	96,138	18,862
Rural reference signs	20,000	20,000	4,222	15,778
Office supplies	2,500	2,500	910	1,590
Engineering supplies	4,000	4,000	2,828	1,172
Vehicle expense	16,000	16,000	13,369	2,631
Office equipment	3,000	3,000	2,825	175
Maintenance equipment	10,000	10,000	6,244	3,756
Highway utilities	2,000	2,000	1,313	687
Telephone	2,200	2,200	1,583	617
Vehicle purchase	44,000	44,000	41,212	2,788
GIS expense	5,000	5,000	-	5,000
Survey equipment	<u>8,000</u>	<u>8,000</u>	<u>4,356</u>	<u>3,644</u>
Total expenditures	<u>594,600</u>	<u>596,800</u>	<u>502,441</u>	<u>94,359</u>
Excess of revenues over (under) expenditures	<u>\$ (286)</u>	<u>\$ (2,486)</u>	87,652	<u>\$ 90,138</u>
Fund balance, beginning of year			<u>1,039,390</u>	
Fund Balance, End of Year			<u>\$ 1,127,042</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 6,600	\$ 6,600	\$ -	\$ (6,600)
Charges for services - recording fees	100,000	100,000	102,983	2,983
Miscellaneous - interest income	<u>100</u>	<u>100</u>	<u>35</u>	<u>(65)</u>
Total revenues	<u>106,700</u>	<u>106,700</u>	<u>103,018</u>	<u>(3,682)</u>
Expenditures:				
General government:				
Salaries	28,400	28,400	28,400	-
Administrative reimbursement	6,000	6,000	6,046	(46)
Health insurance	4,500	4,500	4,540	(40)
Hardware maintenance	2,200	2,200	1,560	640
Computer hardware	10,000	16,100	15,809	291
Computer software	7,000	7,000	7,090	(90)
Travel and workshops	2,000	2,000	2,270	(270)
Contractual	10,000	10,000	10,000	-
Professional services	30,000	30,000	27,343	2,657
Office supplies	<u>2,000</u>	<u>2,000</u>	<u>804</u>	<u>1,196</u>
Total expenditures	<u>102,100</u>	<u>108,200</u>	<u>103,862</u>	<u>4,338</u>
Excess of revenues over (under) expenditures	<u>\$ 4,600</u>	<u>\$ (1,500)</u>	(844)	<u>\$ 656</u>
Fund balance, beginning of year			<u>40,534</u>	
Fund Balance, End of Year			<u>\$ 39,690</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 185,000	\$ 185,000	\$ 193,905	\$ 8,905
Charges for services - drug screens	6,000	6,000	8,303	2,303
Charges for services - home confinement	3,500	3,500	1,137	(2,363)
Miscellaneous - interest income	850	850	444	(406)
Miscellaneous - other	-	-	401	401
Total revenues	<u>195,350</u>	<u>195,350</u>	<u>204,190</u>	<u>8,840</u>
Expenditures:				
Corrections:				
Electronic monitoring	3,000	6,500	2,601	3,899
Training	25,000	25,500	27,597	(2,097)
Contractual	35,000	35,000	25,332	9,668
Drug testing	10,000	10,000	14,766	(4,766)
Equipment	<u>35,000</u>	<u>65,000</u>	<u>58,806</u>	<u>6,194</u>
Total expenditures	<u>108,000</u>	<u>142,000</u>	<u>129,102</u>	<u>12,898</u>
Excess of revenues over (under) expenditures	<u>87,350</u>	<u>53,350</u>	<u>75,088</u>	<u>21,738</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(112,000)</u>	<u>(112,000)</u>	<u>(112,000)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (24,650)</u>	<u>\$ (58,650)</u>	<u>(36,912)</u>	<u>\$ 21,738</u>
Fund balance, beginning of year			<u>327,610</u>	
Fund Balance, End of Year			<u>\$ 290,698</u>	

ADDITIONAL INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2013

	County General	County Farm	Tipping Fee	Total County General
ASSETS				
Cash deposits	\$ 2,382,849	\$ 228,473	\$ 334,455	\$ 2,945,777
Interest receivable	-	-	32	32
Accounts receivable	13,663	2,943	-	16,606
Due from other governments	1,073,172	-	2,185	1,075,357
Restricted cash deposits	<u>133,375</u>	<u>-</u>	<u>-</u>	<u>133,375</u>
 Total Assets	 <u>\$ 3,603,059</u>	 <u>\$ 231,416</u>	 <u>\$ 336,672</u>	 <u>\$ 4,171,147</u>
LIABILITIES				
Accounts payable	\$ 102,007	\$ -	\$ 7,886	\$ 109,893
Accrued wages payable	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Total liabilities	<u>114,007</u>	<u>-</u>	<u>7,886</u>	<u>121,893</u>
FUND BALANCE				
Restricted	302,275	-	272,747	575,022
Committed	99,550	-	52,000	151,550
Assigned	673	-	4,039	4,712
Unassigned	<u>3,086,554</u>	<u>231,416</u>	<u>-</u>	<u>3,317,970</u>
Total fund balance	<u>3,489,052</u>	<u>231,416</u>	<u>328,786</u>	<u>4,049,254</u>
 Total Liabilities and Fund Balance	 <u>\$ 3,603,059</u>	 <u>\$ 231,416</u>	 <u>\$ 336,672</u>	 <u>\$ 4,171,147</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2013

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 5,041,633	\$ -	\$ -	\$ 5,041,633
Intergovernmental	2,263,136	4,950	-	2,268,086
Charges for services	1,329,980	-	15,575	1,345,555
Fines and forfeitures	658,220	-	-	658,220
Miscellaneous	756,225	184	756	757,165
Total revenues	<u>10,049,194</u>	<u>5,134</u>	<u>16,331</u>	<u>10,070,659</u>
Expenditures:				
General government	3,903,794	-	-	3,903,794
Public safety	3,117,609	-	-	3,117,609
Corrections	1,029,255	-	-	1,029,255
Judiciary	1,347,853	-	-	1,347,853
Health and welfare	286,531	-	-	286,531
Education	85,110	-	-	85,110
Sanitation	-	-	57,066	57,066
Total expenditures	<u>9,770,152</u>	<u>-</u>	<u>57,066</u>	<u>9,827,218</u>
Excess of revenues over (under) expenditures	<u>279,042</u>	<u>5,134</u>	<u>(40,735)</u>	<u>243,441</u>
Other Financing Sources (Uses):				
Operating transfers in	313,789	-	-	313,789
Operating transfers out	<u>(362,790)</u>	<u>(426,000)</u>	<u>17,000</u>	<u>(771,790)</u>
Total other financing sources (uses)	<u>(49,001)</u>	<u>(426,000)</u>	<u>17,000</u>	<u>(458,001)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>230,041</u>	<u>(420,866)</u>	<u>(23,735)</u>	<u>(214,560)</u>
Fund balance, beginning of year	3,091,950	652,282	352,521	4,096,753
Prior period adjustment	<u>167,061</u>	<u>-</u>	<u>-</u>	<u>167,061</u>
Fund balance, beginning of year, as restated	<u>3,259,011</u>	<u>652,282</u>	<u>352,521</u>	<u>4,263,814</u>
Fund Balance, End of Year	<u>\$ 3,489,052</u>	<u>\$ 231,416</u>	<u>\$ 328,786</u>	<u>\$ 4,049,254</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 638,095	\$ 638,095	\$ 820,852	\$ 182,757
Charges for services - licenses and fees	460,000	460,000	365,055	(94,945)
Miscellaneous - interest income	500	500	214	(286)
of nurse's salary	2,070	2,070	2,070	-
Miscellaneous - other	8,500	8,500	12,200	3,700
Total revenues	<u>1,109,165</u>	<u>1,109,165</u>	<u>1,200,391</u>	<u>91,226</u>
Expenditures:				
Health and welfare:				
Salaries	950,000	950,000	931,043	18,957
Administrative reimbursement				
- County General	17,000	17,000	15,962	1,038
Copying	7,000	7,000	6,131	869
Rent	82,800	82,800	82,800	-
Travel	22,000	22,000	23,609	(1,609)
Consulting fee	1,000	1,000	-	1,000
Training	1,000	1,000	-	1,000
Supplies	10,000	10,000	4,670	5,330
Equipment	6,000	15,000	14,585	415
Public education	2,000	4,000	3,907	93
Program expense	225,540	225,540	183,126	42,414
Insect control	10,000	23,000	15,802	7,198
Community service - trash pick-up	45,000	45,000	37,240	7,760
Total expenditures	<u>1,379,340</u>	<u>1,403,340</u>	<u>1,318,875</u>	<u>84,465</u>
Excess of revenues over (under) expenditures	<u>(270,175)</u>	<u>(294,175)</u>	<u>(118,484)</u>	<u>175,691</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>186,475</u>	<u>186,475</u>	<u>186,475</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (83,700)</u>	<u>\$ (107,700)</u>	67,991	<u>\$ (39,709)</u>
Fund balance, beginning of year			<u>390,507</u>	
Fund Balance, End of Year			<u>\$ 458,498</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 935,000	\$ 935,000	\$ 926,544	\$ (8,456)
Taxes - mobile home tax	1,750	1,750	1,566	(184)
Intergovernmental - replacement tax	60,000	60,000	72,514	12,514
Miscellaneous - copying	4,000	4,000	6,233	2,233
Miscellaneous - interest income	4,000	4,000	2,161	(1,839)
Miscellaneous - vending	200	200	131	(69)
Miscellaneous - rents	325,000	325,000	333,434	8,434
Miscellaneous - other	1,050	1,050	2,224	1,174
Total revenues	<u>1,331,000</u>	<u>1,331,000</u>	<u>1,344,807</u>	<u>13,807</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	8,707	1,293
Maintenance salary	73,000	73,000	71,184	1,816
Administrative reimbursement:				
County General	16,000	17,800	15,518	2,282
Repairs	10,000	10,000	10,770	(770)
Insurance - building	10,000	10,000	364	9,636
Electricity	30,000	30,000	16,989	13,011
Gas	14,000	14,000	10,730	3,270
Water	2,000	2,000	2,088	(88)
Copying	6,000	6,000	6,583	(583)
Maintenance supplies	20,000	20,000	15,259	4,741
Major projects	68,500	68,500	44,252	24,248
Snow and trash removal	11,000	11,000	12,540	(1,540)
Contingencies	4,500	4,500	35	4,465
Salaries	116,500	116,500	114,840	1,660
Telephone	2,500	2,500	2,334	166
Travel	3,500	3,500	704	2,796
Legal and consultants	4,000	4,000	-	4,000
Dues and meetings	9,000	9,000	5,147	3,853
Office supplies	9,000	9,000	6,890	2,110
Equipment	5,000	5,000	3,984	1,016
CCAR Industries	206,500	206,500	206,500	-
Lifelinks	171,000	171,000	171,000	-
Central East Alcoholism and Drug Council	175,000	175,000	175,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Camp New Hope	88,000	88,000	88,000	-
Mid-Illinois Big Brothers Big Sisters	75,000	75,000	75,000	-
HOPE of East Central Illinois, NFP	70,000	70,000	70,000	-
Illinois Coalition for Community Services	12,000	12,000	12,000	-
Contingencies	5,000	5,000	40	4,960
Total	<u>1,227,000</u>	<u>1,228,800</u>	<u>1,146,458</u>	<u>82,342</u>
Debt service:				
Principal	98,000	98,000	44,853	53,147
Interest	<u>6,000</u>	<u>6,000</u>	<u>345</u>	<u>5,655</u>
Total	<u>104,000</u>	<u>104,000</u>	<u>45,198</u>	<u>58,802</u>
Total expenditures	<u>1,331,000</u>	<u>1,332,800</u>	<u>1,191,656</u>	<u>141,144</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (1,800)</u>	153,151	<u>\$ 154,951</u>
Fund balance, beginning of year			<u>773,823</u>	
Fund Balance, End of Year			<u>\$ 926,974</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2013

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 340,000	\$ 340,000	\$ 400,643	\$ 60,643
Wireless surcharge	210,000	210,000	258,780	48,780
Nonemergency dispatch fees	402,403	402,403	415,077	12,674
Moultrie County	63,600	63,600	84,206	20,606
Shelby County	75,000	75,000	97,606	22,606
Software reimbursement	72,750	72,750	68,290	(4,460)
Salaries reimbursement	93,500	93,500	93,500	-
Rent	2,000	2,000	3,800	1,800
Miscellaneous - interest income	2,500	2,500	2,667	167
Miscellaneous - other	52,594	52,594	54,941	2,347
Miscellaneous - employee withholdings	42,182	42,182	18,180	(24,002)
Total revenues	<u>1,356,529</u>	<u>1,356,529</u>	<u>1,497,690</u>	<u>141,161</u>
Expenditures:				
Salaries	750,000	750,000	683,169	66,831
Fringe benefits	150,000	150,000	140,381	9,619
Health insurance	115,000	115,000	82,546	32,454
Employee expenses	3,500	3,500	1,809	1,691
Equipment maintenance	70,019	70,019	57,099	12,920
Telephone	96,945	96,945	89,751	7,194
Utilities	16,500	16,500	13,582	2,918
Consultant fees	5,000	5,000	1,598	3,402
Postage	300	300	123	177
Dues and associate fees	200	200	267	(67)
Publishing and advertising	500	500	-	500
Training and education	10,000	10,000	7,880	2,120
Office supplies	6,000	6,000	4,056	1,944
Office equipment	15,000	15,000	898	14,102
Equipment upgrade	55,000	55,000	24,427	30,573
Building maintenance	12,000	12,000	15,484	(3,484)
Miscellaneous	3,000	3,000	2,101	899
Depreciation	-	-	155,585	(155,585)
Total expenditures	<u>1,308,964</u>	<u>1,308,964</u>	<u>1,280,756</u>	<u>28,208</u>
Change in net position	<u>\$ 47,565</u>	<u>\$ 47,565</u>	216,934	<u>\$ 169,369</u>
Net position, beginning of year			<u>1,582,921</u>	
Net Position, End of Year			<u>\$ 1,799,855</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2012 Taxes Collected in 2013

	Tax Extended	Equalized Assessed Value
Residential	\$ 32,176,002	\$ 367,277,648
Farm	8,799,128	111,185,795
Commercial	13,172,759	143,634,579
Industrial	1,841,188	21,767,470
Railroads	271,873	3,503,504
Minerals	21,071	283,864
Tax increment financing	566,253	6,125,099
Enterprise zone	<u>305,143</u>	<u>3,478,361</u>
Totals	57,153,417	<u>\$ 657,256,320</u>
Drainage	<u>257,531</u>	
Totals	<u>\$ 57,410,948</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2013, 2012, and 2011

	2012 Assessed Valuation	2011 Assessed Valuation	2010 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 367,277,648	\$ 366,804,908	\$ 363,138,740
Farm	111,185,795	104,591,302	97,742,962
Commercial	143,634,579	142,080,951	137,597,185
Industrial	21,767,470	21,840,655	22,151,569
Railroads	3,503,504	3,368,578	2,842,766
Minerals	283,864	360,206	288,616
Tax increment financing	6,125,099	6,698,376	5,102,060
Enterprise zone	<u>3,478,361</u>	<u>4,087,338</u>	<u>3,893,060</u>
Totals	<u>\$ 657,256,320</u>	<u>\$ 649,832,314</u>	<u>\$ 632,756,958</u>
Township Valuations:			
Ashmore	\$ 21,474,960	\$ 20,380,106	\$ 19,268,925
Charleston	227,269,051	225,344,135	223,692,985
East Oakland	18,581,420	17,949,942	17,296,499
Humboldt	29,927,650	28,959,684	27,425,110
Hutton	14,192,798	13,806,675	13,115,905
Lafayette	108,731,436	107,229,845	104,173,405
Mattoon	159,625,943	155,418,550	153,146,946
Morgan	7,423,442	6,893,325	6,438,675
North Okaw	20,142,471	19,334,534	17,996,923
Paradise	15,317,476	14,639,585	13,940,019
Pleasant Grove	18,652,277	18,312,140	16,969,377
Seven Hickory	<u>15,914,326</u>	<u>14,865,417</u>	<u>14,190,430</u>
Totals	<u>\$ 657,253,250</u>	<u>\$ 643,133,938</u>	<u>\$ 627,655,199</u>
Corporations:			
Village of Ashmore	\$ 5,994,647	\$ 5,842,081	\$ 5,658,971
City of Charleston	189,129,031	186,020,763	185,220,108
Village of Humboldt	2,590,873	2,585,759	2,359,568
Village of Lerna	1,491,523	1,492,568	1,463,606
City of Mattoon	197,737,207	190,483,603	189,479,868
City of Oakland	<u>7,421,361</u>	<u>7,166,184</u>	<u>7,149,485</u>
Totals	<u>\$ 404,364,642</u>	<u>\$ 393,590,958</u>	<u>\$ 391,331,606</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2013, 2012, and 2011

	2012 Assessed Valuation	2011 Assessed Valuation	2010 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 304,567,780	\$ 298,401,619	\$ 290,120,075
Coles #2	311,611,180	301,670,395	296,706,141
Edgar #3E	3,707,945	3,408,855	3,116,078
Shelby #3C	2,743,621	2,646,777	2,518,337
Edgar #5	20,307,069	19,281,716	18,669,594
Moultrie #300	360,114	344,204	324,844
Moultrie #305	4,260,334	4,019,860	3,770,462
Douglas #306	8,166,953	7,659,957	7,153,571
Junior College #505 (Parkland)	8,080,907	7,575,377	7,072,734
Junior College #517 (Lakeland)	649,172,343	631,471,223	616,689,104
Casey-Westfield #C-4	<u>1,528,254</u>	<u>1,464,987</u>	<u>1,382,736</u>
Totals	<u>\$ 1,314,506,500</u>	<u>\$ 1,277,944,970</u>	<u>\$ 1,247,523,676</u>
Airport Authority	<u>\$ 657,253,250</u>	<u>\$ 643,133,938</u>	<u>\$ 627,654,898</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 4,260,334	\$ 4,019,860	\$ 3,770,462
Charleston Township Park	227,269,051	225,344,135	223,692,985
East Oakland Park	18,581,420	17,949,942	17,292,499
Mattoon Township Park	159,614,078	155,418,550	153,146,946
East Oakland Cemetery	18,581,420	17,949,942	17,296,499
Humboldt Cemetery	28,894,064	27,966,418	26,590,905
North Fork Conservancy District	1,205,379	1,134,274	1,085,277
Arcola Public Library	32,584,770	31,456,451	29,889,927
Arthur Public Library	4,260,334	4,019,860	3,770,462
Multi-Township District #1	26,004,862	24,843,267	23,734,874
Multi-Township District #5	50,069,817	48,294,218	45,422,033
Multi-Township District #6	278,851,135	274,396,333	270,268,245
South Route 45 TIF	1,122,000	822,375	1,449,896
Mattoon Broadway East	6,245,014	6,143,892	6,440,652
Mattoon TIF 2	444,079	57,209	712,409
Mattoon TIF District	19,469,717	16,313,966	19,522,049
Tax Increment Allocation	<u>3,495,424</u>	<u>1,669,929</u>	<u>3,506,947</u>
Totals	<u>\$ 880,952,898</u>	<u>\$ 857,800,621</u>	<u>\$ 847,593,067</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2013, 2012, and 2011

	2012 Assessed Valuation	2011 Assessed Valuation	2010 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 2,685,483	\$ 2,533,726	\$ 2,374,513
Humboldt	36,436,636	35,054,995	33,019,739
Oakland	18,615,547	17,981,168	17,325,095
Seven Hickory Morgan	18,304,255	17,075,415	15,840,771
Hindsboro	2,758,042	2,528,355	2,340,793
Ashmore	21,474,960	20,380,106	19,268,925
Hutton	14,143,142	13,757,019	13,026,374
Cooks Mills	12,513,645	12,151,600	11,366,708
Wabash	32,548,309	31,436,832	29,970,021
Lincoln	<u>107,757,820</u>	<u>106,591,128</u>	<u>101,835,497</u>
Totals	<u>\$ 267,237,839</u>	<u>\$ 259,490,344</u>	<u>\$ 246,368,436</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2013, 2012, 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax Rates - County Funds:			
General Fund	0.27535	0.26577	0.26435
County Highway	0.07617	0.07495	0.07492
County Township Bridge	0.04353	0.04283	0.04281
Tuberculosis	0.01714	0.01686	0.01702
Municipal Retirement	0.18469	0.18717	0.19176
Mental Health	0.14437	0.14475	0.14159
Special Services	0.21875	0.21115	0.21002
Highway Matching Tax	0.04353	0.04283	0.04281
Liability	0.03397	0.03443	0.03287
Senior Citizens Social Services	0.02317	0.02280	0.02301
Social Security	0.10037	0.10172	0.09959
Unemployment Insurance	0.00155	0.00157	0.00161
Workmen's Compensation	0.01853	0.01878	0.01940
Total	<u>1.18112</u>	<u>1.16561</u>	<u>1.16176</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,783,312	\$ 1,698,394	\$ 1,648,942
County Highway	493,317	478,965	467,330
County Township Bridge	281,923	273,704	267,037
Tuberculosis	111,008	107,743	106,166
Municipal Retirement	1,196,150	1,196,104	1,196,146
Mental Health	935,016	925,020	883,199
Special Services	1,416,741	1,349,347	1,310,047
Highway Matching Tax	281,923	273,704	267,038
Liability	220,008	220,024	205,034
Senior Citizens Social Services	150,061	145,703	143,530
Social Security	650,049	650,038	621,215
Unemployment Insurance	10,039	10,033	10,042
Workmen's Compensation	120,010	120,013	121,012
Totals	<u>\$ 7,649,557</u>	<u>\$ 7,448,792</u>	<u>\$ 7,246,738</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2013, 2012, 2011

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Collected - County Funds:			
General Fund and Special Services	\$ 3,171,062	\$ 3,045,889	\$ 2,952,412
County Highway General	488,852	478,643	466,291
County Construction of Bridges	279,371	273,522	266,443
Tuberculosis	110,005	107,674	105,930
Municipal Retirement	1,185,319	1,195,301	1,193,487
Mental Health	926,544	924,399	881,236
Highway Matching Tax	279,371	273,522	266,443
Liability Protection	218,016	219,875	204,578
Senior Citizens Social Services	148,702	145,608	143,211
Social Security	644,164	649,605	619,834
Unemployment Insurance	9,945	10,027	10,020
Workmen's Compensation	<u>118,919</u>	<u>119,934</u>	<u>120,743</u>
Totals	<u>\$ 7,580,270</u>	<u>\$ 7,443,999</u>	<u>\$ 7,230,628</u>
Percentage Collected Includes Penalties	<u>99.09%</u>	<u>99.94%</u>	<u>99.78%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2013, 2012, and 2011

	<u>2012 Tax</u>	<u>2011 Tax</u>	<u>2010 Tax</u>
Date Distributed	<u>03/01/13</u>	<u>03/29/12</u>	<u>03/01/11</u>
County	\$ 12,606.93	\$ 13,975.59	\$ 15,338.21
Airport	778.33	833.54	967.54
Schools	<u>55,313.44</u>	<u>57,798.87</u>	<u>61,867.14</u>
	<u>68,698.70</u>	<u>72,608.00</u>	<u>78,172.89</u>
Townships:			
Ashmore	606.29	605.17	590.05
Charleston	1,091.80	1,193.07	1,042.49
East Oakland	505.98	473.23	549.07
Humboldt	709.53	759.71	729.21
Hutton	526.27	627.04	734.29
Lafayette	203.22	212.39	207.34
Mattoon	634.33	655.04	847.18
Morgan	352.81	347.97	412.18
North Okaw	228.69	234.75	282.65
Paradise	1,080.49	1,163.03	1,136.17
Pleasant Grove	851.57	961.66	1,019.45
Seven Hickory	<u>94.75</u>	<u>89.92</u>	<u>129.94</u>
Total Townships	<u>6,885.73</u>	<u>7,322.98</u>	<u>7,680.02</u>
Corporations	11,292.80	11,633.25	11,970.88
Fire districts	1,465.25	1,505.99	1,712.41
Special districts	1,234.56	1,292.94	1,363.28
Multi township assessment districts	<u>245.42</u>	<u>251.18</u>	<u>282.45</u>
	<u>14,238.03</u>	<u>14,683.36</u>	<u>15,329.02</u>
	<u>\$ 89,822.46</u>	<u>\$ 94,614.34</u>	<u>\$ 101,181.93</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	\$ 657,256,320
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 37,792,238
Total Debt:	
Bonds payable - Public Building Commission	330,000
Bonds payable - alternative revenue	<u>1,080,000</u>
	<u>1,410,000</u>
Legal Debt Margin	\$ <u>36,382,238</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSRE00830	10.557	\$ 85,496	
		FCSRE01184	10.557	7,936	
		FCSSQ00830	10.557	107,321	
		FCSSQ01184	10.557	8,236	
	Non-Cash Assistance	N/A	10.557	<u>489,064</u>	
				<u>698,053</u>	(M)
U.S. Department of Agriculture passed through Illinois Department of Public Health	Summer Food Program	7740	10.559	<u>1,000</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSSQ01258	10.572	<u>1,000</u>	
U.S. Department of Housing and Urban Development passed through Illinois Department of Commerce and Economic Opportunity	Community Development Block Grant	N/A	14.228	<u>86,035</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	Edward Byrne Memorial Justice Assistance Grant	410848	16.783	<u>11,468</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	ARRA-Sex Offender Grant	809048	16.803	<u>65,551</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	4281.00	20.509	121,100	
	Sec. 18 Rural Public Transportation	4398.00	20.509	92,323	
	ARRA-TIS Equipment/Transit Facility Expansion	CAP-10-905-FED	20.509	<u>245,000</u>	
				<u>458,423</u>	
U.S. Department of Transportation passed through Illinois Emergency Management Agency	Hazardous Materials Emergency Preparedness	N/A	20.703	<u>394</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Peformance Partnership Grants	4740	66.605	<u>413</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Bioterrorism Preparedness	1310	93.069	<u>22,102</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	1310	93.074	<u>56,280</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title X Family Planning	FCSRE01226	93.217	20,869
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Title X Family Planning	N/A	93.217	<u>24,081</u> <u>44,950</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Illinois Immunization Program (Non-Cash)	N/A	93.268	<u>97,447</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	31KCC000015 414DCC00015	93.563 93.563	6,051 <u>5,733</u> <u>11,784</u>
U.S. Department of Health and Human Services passed through Illinois State Board of Elections	HAVA Requirements	N/A	93.617	<u>3,618</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title XX Block Grant Title XX Block Grant	FCSSU03025 FCSRE01226	93.667 93.667	1,300 <u>15,010</u> <u>16,310</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778	<u>71,251</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024	<u>487</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	N/A	97.042	<u>19,985</u>
Totals				<u>\$ 1,666,551</u>

(M) Program was audited as a major program as defined by OMB Circular A-133

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2013 of \$213,423 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2012 to June 30, 2013.

	I.D.O.T. <u>Section 5311</u>	Matching <u>Title XX D.F.I.</u>
Revenues:		
Grant revenues	\$ 632,691	\$ 49,425
In-kind contributions	5,500	-
Donations	6,000	-
Client fees/fares	94,210	16,475
Fundraising	7,138	-
Investment income	<u>781</u>	<u>-</u>
Total revenues	<u>746,320</u>	<u>65,900</u>
Expenses:		
Payroll	372,863	38,235
Payroll taxes	40,551	3,856
Workers' compensation	45,403	3,874
Employee benefits	3,384	600
Travel and conferences	11,389	-
Communications	12,134	1,573
Advertising	8,205	-
Dues and publications	3,840	137
Insurance	6,300	-
Utilities and rent	12,632	1,604
Office supplies and expense	6,344	332
Gas and oil	110,870	7,000
Repairs and maintenance	77,820	5,757
Professional fees	14,492	-
Service fee	4,785	-
Supplies	3,175	-
Other	<u>1,008</u>	<u>-</u>
Total expenses	<u>735,195</u>	<u>62,968</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 11,125</u>	<u>\$ 2,932</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$213,423. Also, the Vehicle Storage Facility Expansion Grant, Federal CFDA number 20.509 in the amount of \$245,000.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$489,064 of non-cash assistance in the form of food vouchers for the year ended November 30, 2013. This represents the period October 1, 2012 to September 30, 2013 which is the latest information available.

The Coles County Health Department also received \$97,447 of non-cash assistance in the form of vaccines for the year ended November 30, 2013.

NOTE F - INSURANCE IN FORCE

The County had the following insurance policies in force at November 30, 2013.

Coverage provided by Illinois Counties Risk Management Trust, policy #2013-177 for the period 12/1/12 - 12/1/13:

Property and Inland Marine

Deductibles:

Property	\$	5,000 per loss
Inland Marine	\$	1,000 per loss
Auto Physical Damage	\$	1,000 per loss comprehensive
	\$	1,000 per loss collision
Flood	\$	50,000
Earthquake	\$	25,000 or 2%, whichever is greater

Coverage to Include:

Building Values	\$	30,487,914
Personal Property	\$	1,401,782
Course of Construction (Builders Risk) included up to	\$	1,000,000
Ordinance or Law Coverage	\$	1,000,000
Unintentional Error or Omission	\$	100,000

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

Trees and Shrubs	\$ 10,000
(limited to \$1,000 per tree or shrub)	
(Fire, lightning, aircraft, explosion and riot or civil commotion only)	
Extra Expense, Business Income, Rental Value - Excess	\$ 750,000
Transit Coverage (subject to policy limit)	\$ 25,000
Auto Physical Damage (Actual cash value)	\$ 1,851,310
Terrorism subject to NBCR Endorsement	Included
Automatic Acquisition Property, Inland Marine, Auto	\$ 1,000,000
Mobile Equipment greater than or equal to \$10,000	
Per item (ACV)	\$ 88,750
\$150,000 Blanket Coverage Limit for the following:	
Accounts Receivable	Included
Computer and Media	Included
Business Income/Extra Expense	Included
Valuable Papers and Records	Included
Communications Equipment	Included
Additional Coverage and Limits	
Backup or Sewer or Drain Water Damage	\$ 25,000
Fine Arts	\$ 25,000
Laptop Computer Extension	\$ 5,000
Off Premises Service Failure - Direct Damage	\$ 25,000
Outdoor Property (\$10,000 per item)	\$ 25,000 aggregate
Personal Effects	\$ 10,000
Temperature Change	\$ 10,000
Valuation Change	Included
Earthquake (including mine subsidence)	\$ 5,000,000
(\$300 million program aggregate)	
Flood, including backup of sewer and water seepage	\$ 5,000,000
(Flood Zone A and V excluded, \$300 million program aggregate)	
General Liability and Law Enforcement Liability	
Coverage/Limits:	
Each Occurrence	\$ 1,000,000
General Annual Aggregate	\$ 3,000,000
Law Enforcement Activities Annual Aggregate	\$ 3,000,000
Products/Completed Operations Annual Aggregate	\$ 1,000,000
Premises Medical Payments	\$ 1,000 each person
	\$ 50,000 each occurrence
General Liability	\$ 5,000 each occurrence deductible
Law Enforcement	\$ 10,000 each occurrence deductible
Auto Liability	
Coverage/Limit:	
Auto Liability	\$ 1,000,000 each accident for bodily injury and/or property damage
Underinsured/Uninsured Motorist	\$ 40,000 each accident
Auto Medical Payments	\$ 5,000 each person
	\$ 25,000 each accident
	\$ 0 each accident deductible

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2013

Public Officials Liability - Claims Made

Limit	\$ 1,000,000 each claim
	\$ 1,000,000 annual aggregate
Physical and Sexual Abuse	\$ 100,000 annual
	\$ 100,000 aggregate
	\$ 5,000 each claim deductible

Crime

Coverage/Limit:

Blanket Employee Dishonesty	\$ 500,000
Money and Securities	\$ 500,000 inside
	\$ 500,000 outside
Money Orders and Counterfeit Currency	\$ 500,000
Depositors Forgery	\$ 500,000
	\$ 5,000 per occurrence deductible

Boiler and Machinery

Total Building and Contents Values	\$ 31,889,696
Equipment Breakdown Limit per Occurrence, including	
Business Interruption and Extra Expense	Included
Utility Interruption	\$ 1,000,000
Spoilage	\$ 100,000
Computer Equipment	\$ 100,000
Demolition and ICC	\$ 1,000,000
Expediting Expense	\$ 100,000
Ammonia Contamination	\$ 100,000
Hazardous Substances	\$ 100,000
CFC Refrigerants	\$ 100,000
Newly Acquired Locations	\$ 1,000,000
Property Damage Deductible	\$ 5,000

Excess Liability

General Liability and Law Enforcement	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 3,000,000 aggregate
Auto Liability	\$5,000,000 excess of	\$ 1,000,000 each accident for bodily injury and/or property damage
Public Officials (Claims Made)	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 1,000,000 aggregate

Coverage provided by Illinois Public Risk Fund, policy #AGC-2Q36-IL for the period 1/1/13 - 1/1/14:

Workers Compensation

Liability limit	\$ 2,500,000 each accident
	\$ 2,500,000 each employee for disease
	\$ 2,500,000 policy limit for disease

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2013

SUMMARY OF AUDITORS' RESULTS

- a. The auditors' report expresses an unmodified opinion on the financial statements of Coles County, Illinois.
- b. No significant deficiencies or material weaknesses disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- c. No instances of noncompliance material to the financial statements of Coles County, Illinois were disclosed during the audit.
- d. No reportable conditions relating to the audit of the major federal award programs were disclosed in the financial statements.
- e. The auditors' report on compliance for the major federal award program for Coles County, Illinois expresses an unmodified opinion on all major federal programs.
- f. No audit findings relative to the major federal award programs were reported.
- g. The program tested as a major program was the Special Supplemental Nutrition Program for Women, Infants, and Children, CDFA #10.557.
- h. The threshold for distinguishing Types A and B programs was \$300,000.
- i. Coles County, Illinois was determined to be a low-risk auditee.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2013

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

There were no financial statement findings for the year ended November 30, 2013.

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

There were no federal awards findings for the year ended November 30, 2012.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2013

Corrective Action Plan

Not applicable.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2013

Finding Number	Condition	Current Status
	There were no financial statement findings for the year ended November 30, 2012.	