

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
For the year ended November 30, 2022

COLES COUNTY, ILLINOIS

TABLE OF CONTENTS

	Page No.
INDEPENDENT AUDITORS' REPORT.....	1
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	4
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE	6
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of Net Position.....	9
Statement of Activities	11
FUND FINANCIAL STATEMENTS	
Balance Sheet - Governmental Funds.....	13
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	14
Reconciliation of the Governmental Component Units Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.....	17
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	18
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Component Units to the Statement of Activities.....	20
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County General Fund	21
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Illinois Municipal Retirement Fund.....	37
Statement of Net Position - Proprietary Funds	38
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds.....	40
Statement of Changes in Cash Flows - Proprietary Funds.....	41
Statement of Fiduciary Net Position - Custodial Funds.....	43
Statement of Changes in Fiduciary Net Position - Custodial Funds.....	44
Notes to Financial Statements.....	45

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net OPEB Liability and Related Ratios.....	78
Schedule of Changes in Net Pension Liability and Related Ratios	79
Schedule of Employer Contributions.....	84

COMBINING STATEMENTS

Combining Balance Sheet - Non-Major Governmental Funds.....	87
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Non-Major Governmental Funds.....	90
Combining Statement of Fiduciary Net Position – Custodial Funds	93
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	95

INDIVIDUAL FUND STATEMENTS

Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Debt Service Fund	97
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Construction of Bridges Fund.....	98
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Tuberculosis Fund	99
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Law Library Fund.....	100
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Purpose Fund	101
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Senior Citizens Fund	102
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - GIS Fund	103
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Probation Service Fund	104
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Matching Tax Fund.....	105
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Fund.....	106
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual – IHDA Grant Fund.....	107

OTHER INFORMATION

Illinois Grant Accountability and Transparency Act – Consolidated Year-End Financial Report	108
Schedule of Combining Balance Sheet - County General Funds	110
Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balance - County General Funds	111
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Public Health Fund	112
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Mental Health Fund	113
Schedule of Revenues, Expenses and Other Changes in Fund Net Position - Budget (GAAP Basis) and Actual - Component Unit - Emergency Telephone System.....	115

OTHER INFORMATION (Continued)

Summary of Tax Charge and Assessment	117
Summary of Assessed Valuation	118
Schedule of Tax Rates, Extensions and Collections - County Funds	121
Schedule of Mobile Home Privilege Taxes	123
Legal Debt Margin.....	124

FEDERAL FINANCIAL COMPLIANCE SECTION

Schedule of Expenditures of Federal Awards.....	125
Notes to Schedule of Expenditures of Federal Awards	128
Schedule of Findings and Questioned Costs.....	131
Corrective Action Plan for Current Year Audit Findings	134
Summary Schedule of Prior Year Audit Findings	135



613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds (Illinois Municipal Retirement Fund) for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coles County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coles County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Coles County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 78 through 86 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining and individual custodial fund financial statements, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions, and Collection – County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining and individual custodial fund financial statements, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions, and Collection – County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the Schedule of Mobile Home Privilege Taxes and Legal Debt Margin, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 28, 2023 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coles County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 28, 2023



613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 28, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 28, 2023



613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Coles County, Illinois' major federal program for the year ended November 30, 2022. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Coles County, Illinois complied, in all material respects, with compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended November 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coles County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coles County, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Coles County, Illinois' federal programs

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coles County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coles County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coles County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Coles County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois

July 28, 2023

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2022

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 26,857,931	\$ 104,951	\$ 26,962,882	\$ 1,611,690	\$ 1,018,126	\$ 2,505,478	\$ -
Interest receivable	759	-	759	975	-	-	-
Accounts receivable	21,327	262,740	284,067	57,103	5,030	103,929	-
Lease receivable	-	-	-	-	171,957	-	-
Due from other governments	2,069,853	-	2,069,853	213,313	63,006	272,426	-
Due from primary government	-	-	-	-	469	3,112	-
Internal balances	(129,104)	129,104	-	-	-	-	-
Restricted cash deposits	387,112	-	387,112	-	-	-	-
Net pension asset	9,551,445	-	9,551,445	-	-	-	-
Capital assets, net of accumulated depreciation	43,754,759	8,944	43,763,703	53,875	1,242,537	1,245,658	-
Total assets	<u>82,514,082</u>	<u>505,739</u>	<u>83,019,821</u>	<u>1,936,956</u>	<u>2,501,125</u>	<u>4,130,603</u>	<u>-</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred pensions	2,073,013	-	2,073,013	-	-	-	-
Deferred OPEB	<u>103,740</u>	<u>-</u>	<u>103,740</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>2,176,753</u>	<u>-</u>	<u>2,176,753</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES							
Accounts payable	1,054,396	2,421	1,056,817	18,446	6,788	17,552	-
Accrued interest	7,112	-	7,112	-	-	-	-
Accrued real estate taxes	812	-	812	-	-	-	-
Due to component units	3,581	-	3,581	-	-	-	-
Deferred revenue	9,031,845	-	9,031,845	410,706	2,300	-	-
Non-current liabilities:							
Bond premium, net of accumulated amortization	2,672	-	2,672	-	-	-	-
Accrued compensated absences	207,066	17,823	224,889	28,501	9,896	1,219	-
Net OPEB liability	414,963	-	414,963	-	-	-	-
Lease liability	12,346	-	12,346	-	-	63,141	-
Debt due within one year	175,464	-	175,464	-	39,319	-	-
Debt due in more than one year	<u>233,008</u>	<u>-</u>	<u>233,008</u>	<u>-</u>	<u>57,506</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>11,143,265</u>	<u>20,244</u>	<u>11,163,509</u>	<u>457,653</u>	<u>115,809</u>	<u>81,912</u>	<u>-</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION (Continued)
November 30, 2022

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES							
Deferred pensions	11,532,961	-	11,532,961	-	-	-	-
Deferred OPEB	104,342	-	104,342	-	-	-	-
Deferred leases	-	-	-	-	171,957	-	-
Total deferred inflows of resources	11,637,303	-	11,637,303	-	171,957	-	-
NET POSITION							
Net investment in capital assets	43,090,958	8,944	43,099,902	53,875	1,145,712	1,183,136	-
Restricted for:							
General government	2,298,773	-	2,298,773	-	-	-	-
Public safety	143,394	-	143,394	-	-	-	-
Corrections	607,518	-	607,518	-	-	-	-
Judiciary	201,551	-	201,551	4,776	-	-	-
Health and welfare	329,992	-	329,992	-	-	-	-
Highways, streets and roads	5,592,451	-	5,592,451	-	-	-	-
Unrestricted	9,645,630	476,551	10,122,181	1,420,652	1,067,647	2,865,555	-
Total Net Position	\$ 61,910,267	\$ 485,495	\$ 62,395,762	\$ 1,479,303	\$ 2,213,359	\$ 4,048,691	\$ -

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2022

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Position						
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units			
								Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:											
Governmental activities:											
General government	\$ 3,972,616	\$ 2,568,561	\$ 854,039	\$ -	\$ (550,016)	\$ -	\$ (550,016)				
Public safety	4,938,045	796,008	69,078	-	(4,072,959)	-	(4,072,959)				
Corrections	1,174,347	959,990	2,890	-	(211,467)	-	(211,467)				
Judiciary	1,696,796	754,157	-	-	(942,639)	-	(942,639)				
Health and welfare	2,070,067	154,994	1,348,601	181,404	(385,068)	-	(385,068)				
Education	67,534	-	-	-	(67,534)	-	(67,534)				
Highways, streets and roads	3,459,567	1,866,731	-	122,066	(1,470,770)	-	(1,470,770)				
Housing	327,026	-	327,026	-	-	-	-				
Sanitation	37,811	62,061	-	-	24,250	-	24,250				
Interest expense	13,725	-	-	-	(13,725)	-	(13,725)				
Total governmental activities	<u>17,757,534</u>	<u>7,162,502</u>	<u>2,601,634</u>	<u>303,470</u>	<u>(7,689,928)</u>	<u>-</u>	<u>(7,689,928)</u>				
Business-type activities:											
Regional planning	<u>282,137</u>	<u>328,267</u>	<u>152,581</u>	<u>-</u>	<u>-</u>	<u>198,711</u>	<u>198,711</u>				
Total Primary Government	<u>\$ 18,039,671</u>	<u>\$ 7,490,769</u>	<u>\$ 2,754,215</u>	<u>\$ 303,470</u>	<u>(7,689,928)</u>	<u>198,711</u>	<u>(7,491,217)</u>				
Component Units:											
Public Health	\$ 1,123,076	\$ 348,827	\$ 900,649	\$ -				\$ 126,400	\$ -	\$ -	\$ -
Mental Health	1,398,111	343,367	-	-				-	(1,054,744)	-	-
Emergency Telephone System	2,085,478	1,744,637	210,315	-				-	-	(130,526)	-
Public Building Commission	<u>625,456</u>	<u>16,072</u>	<u>-</u>	<u>-</u>				<u>-</u>	<u>-</u>	<u>-</u>	<u>(609,384)</u>
Total Component Units	<u>\$ 5,232,121</u>	<u>\$ 2,452,903</u>	<u>\$ 1,110,964</u>	<u>\$ -</u>				<u>126,400</u>	<u>(1,054,744)</u>	<u>(130,526)</u>	<u>(609,384)</u>
General Revenues											
Taxes:											
Property taxes					8,255,018	-	8,255,018	-	982,918	-	-
Penalties and interest					135,349	-	135,349	-	-	-	-
Personal property replacement tax					993,460	-	993,460	-	267,276	-	-
Income tax					1,750,707	-	1,750,707	-	-	-	-
Sales tax					2,692,868	-	2,692,868	-	-	-	-
Use tax					432,910	-	432,910	-	-	-	-
Cannabis use tax					17,573	-	17,573	-	-	-	-
Inheritance tax					7,290	-	7,290	-	-	-	-
Interest income					161,693	738	162,431	9,397	2,138	23,882	-
Gain (loss) on disposal of assets					7,040	-	7,040	-	-	-	-
Miscellaneous					834,204	-	834,204	-	2,237	239,279	-
Special item - disposal of Public Building Commission capital asset					<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(271,393)</u>
Total general revenues and special items					<u>15,288,112</u>	<u>738</u>	<u>15,288,850</u>	<u>9,397</u>	<u>1,254,569</u>	<u>263,161</u>	<u>(271,393)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2022

	Net (Expenses) Revenue and Changes in Net Position						
	Governmental Activities	Business-Type Activities	Total	Component Units			
				Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	7,598,184	199,449	7,797,633	135,797	199,825	132,635	(880,777)
Net position, beginning of year	54,312,083	286,046	54,598,129	1,343,506	2,013,534	3,916,056	880,777
Net Position, End of Year	\$ 61,910,267	\$ 485,495	\$ 62,395,762	\$ 1,479,303	\$ 2,213,359	\$ 4,048,691	\$ -

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2022

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Governmental Funds	Total Governmental Funds	Component Unit	
						Public Health	Mental Health
ASSETS							
Cash deposits	\$ 17,884,107	\$ 1,626,504	\$ 1,653,649	\$ 5,693,672	\$ 26,857,932	\$ 1,611,689	\$ 1,018,126
Interest receivable	124	-	-	635	759	975	-
Accounts receivable	20,265	-	-	1,061	21,326	57,103	5,030
Lease receivable	-	-	-	-	-	-	171,957
Due from primary government	-	-	-	-	-	-	469
Due from other governments	971,447	420,708	18,740	658,958	2,069,853	213,313	63,006
Restricted cash deposits	<u>387,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>387,112</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 19,263,055</u>	<u>\$ 2,047,212</u>	<u>\$ 1,672,389</u>	<u>\$ 6,354,326</u>	<u>\$ 29,336,982</u>	<u>\$ 1,883,080</u>	<u>\$ 1,258,588</u>
LIABILITIES							
Accounts payable	\$ 244,119	\$ 9,965	\$ -	\$ 800,312	\$ 1,054,396	\$ 18,446	\$ 6,788
Deferred revenue	9,036,361	-	-	-	9,036,361	75,338	2,300
Due to other funds	-	-	-	129,104	129,104	-	-
Due to component units	<u>3,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,581</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>9,284,061</u>	<u>9,965</u>	<u>-</u>	<u>929,416</u>	<u>10,223,442</u>	<u>93,784</u>	<u>9,088</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	4,516	-	-	249,524	254,040	335,368	-
Unavailable lease revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,957</u>
Total deferred inflows of resources	<u>4,516</u>	<u>-</u>	<u>-</u>	<u>249,524</u>	<u>254,040</u>	<u>335,368</u>	<u>171,957</u>
FUND BALANCE							
Restricted	2,152,963	2,037,247	1,671,551	5,003,882	10,865,643	4,776	-
Committed	113,804	-	-	501	114,305	-	-
Assigned	276,444	-	838	420,527	697,809	-	-
Unassigned (deficit)	<u>7,435,783</u>	<u>-</u>	<u>-</u>	<u>(249,524)</u>	<u>7,186,259</u>	<u>1,449,152</u>	<u>1,077,543</u>
Total fund balance (deficit)	<u>9,978,994</u>	<u>2,037,247</u>	<u>1,672,389</u>	<u>5,175,386</u>	<u>18,864,016</u>	<u>1,453,928</u>	<u>1,077,543</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 19,267,571</u>	<u>\$ 2,047,212</u>	<u>\$ 1,672,389</u>	<u>\$ 6,354,326</u>	<u>\$ 29,341,498</u>	<u>\$ 1,883,080</u>	<u>\$ 1,258,588</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2022

Total Fund Balance - Total Governmental Funds	\$ 18,864,016
---	---------------

Amounts reported for governmental activities in the statement of net position are different because:

Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	254,040
--	---------

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	43,754,759
---	------------

Net pension assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	9,551,445
---	-----------

Deferred outflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	2,073,013
Deferred OPEB	103,740

Accrued real estate taxes payable received on capital purchases do not require current financial resources. Therefore, accrued real estate taxes payable is not reported as a liability in the governmental funds balance sheet.	(812)
--	-------

Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(7,112)
--	---------

Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Unamortized bond premium	\$ 2,672
Accrued compensated absences	207,066
Net OPEB liability	414,963
Lease liability	12,346
Due within one year	175,464
Due in more than one year	233,008
	(1,045,519)

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION (Continued)
November 30, 2022

Deferred inflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	(11,532,961)
Deferred OPEB	<u>(104,342)</u>
Net Position of Governmental Activities	<u>\$ 61,910,267</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2022

Total Fund Balance - Governmental Component Units		\$	2,531,471
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.			1,296,412
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			
Accrued compensated absences	\$	38,396	
Due within one year		39,319	
Due in more than one year		<u>57,506</u>	<u>(135,221)</u>
Net Position of Governmental Component Units		\$	<u>3,692,662</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2022

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Governmental Funds	Total Governmental Funds	Component Unit	
						Public Health	Mental Health
Revenues:							
Taxes	\$ 7,044,845	\$ -	\$ 1,385,658	\$ 2,652,732	\$ 11,083,235	\$ -	\$ 982,918
Intergovernmental	4,510,932	1,866,731	169,191	1,934,736	8,481,590	900,649	267,276
Charges for services	1,855,112	-	-	689,084	2,544,196	265,105	-
Fines and forfeitures	320,650	-	-	355	321,005	-	-
Miscellaneous	1,183,435	11,994	693,843	113,977	2,003,249	93,116	347,743
Total revenues	<u>14,914,974</u>	<u>1,878,725</u>	<u>2,248,692</u>	<u>5,390,884</u>	<u>24,433,275</u>	<u>1,258,870</u>	<u>1,597,937</u>
Expenditures:							
General government	4,669,033	-	1,849,959	1,534,385	8,053,377	-	1,280,131
Public safety	4,680,066	-	-	444,769	5,124,835	-	-
Corrections	1,151,517	-	-	45,383	1,196,900	-	-
Judiciary	1,647,037	-	-	29,585	1,676,622	-	-
Health and welfare	565,706	-	-	1,382,985	1,948,691	1,140,669	-
Education	67,534	-	-	-	67,534	-	-
Highways, streets and roads	-	1,527,598	-	1,449,902	2,977,500	-	-
Housing	-	-	-	327,026	327,026	-	-
Sanitation	37,811	-	-	-	37,811	-	-
Debt service	68,071	-	-	159,288	227,359	-	158,479
Total expenditures	<u>12,886,775</u>	<u>1,527,598</u>	<u>1,849,959</u>	<u>5,373,323</u>	<u>21,637,655</u>	<u>1,140,669</u>	<u>1,438,610</u>
Excess of revenues over (under) expenditures	<u>2,028,199</u>	<u>351,127</u>	<u>398,733</u>	<u>17,561</u>	<u>2,795,620</u>	<u>118,201</u>	<u>159,327</u>
Other Financing Sources (Uses):							
Transfers in	43,495	-	-	159,288	202,783	-	-
Transfers out	<u>(159,287)</u>	<u>-</u>	<u>(8,802)</u>	<u>(34,694)</u>	<u>(202,783)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(115,792)</u>	<u>-</u>	<u>(8,802)</u>	<u>124,594</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,912,407	351,127	389,931	142,155	2,795,620	118,201	159,327
Fund balance, beginning of year	<u>8,066,587</u>	<u>1,686,120</u>	<u>1,282,458</u>	<u>5,033,231</u>	<u>16,068,396</u>	<u>1,335,727</u>	<u>918,216</u>
Fund Balance, End of Year	<u>\$ 9,978,994</u>	<u>\$ 2,037,247</u>	<u>\$ 1,672,389</u>	<u>\$ 5,175,386</u>	<u>\$ 18,864,016</u>	<u>\$ 1,453,928</u>	<u>\$ 1,077,543</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2022

Net Change in Governmental Fund Balance	\$	2,795,620
---	----	-----------

Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the current period.		2,131,844
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.		(2,572,905)
The County disposed of capital assets with a book value of \$7,040.		7,040
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.		882,327
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.		254,040
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.		169,051
Amortization expense on right-to-use lease assets is reported in the government-wide statement of activities, but does not require the use of current financial resources. Therefore, amortization expense is not reported as an expenditure in the governmental funds.		(36,658)
Principal paid on lease liabilities is an expenditure in the governmental funds, but the repayment reduces lease liabilities in the statement of net position. This is the amount of principal payments.		36,530
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.		2,883
Bond premiums are reported as income in the governmental funds, but these are capitalized and amortized in the statement of activities.		5,170

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2022

Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	17,081
--	--------

The change in the following items does not require the use of current financial resources and, therefore, is not reported in the governmental funds.

Deferred outflows of resources - pensions	\$ (1,029,266)	
Deferred outflows of resources - OPEB	76,071	
Deferred inflows of resources - pensions	(3,307,089)	
Deferred inflows of resources - OPEB	(15,460)	
Net OPEB liability	(71,117)	
Net pension asset	7,705,881	
Net pension liability	547,141	3,906,161

Change in Net Position of Governmental Activities	\$ <u>7,598,184</u>
---	---------------------

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2022

Net Change in Governmental Component Units Fund Balance	\$ 277,528
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the current period.	25,770
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.	(122,228)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	152,813
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	402
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>1,337</u>
Change in Net Position of Governmental Component Units	<u>\$ 335,622</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 2,343,280	\$ 2,343,280	\$ 2,407,752	\$ 64,472
Property tax special services	1,801,370	1,801,370	1,804,995	3,625
County sales tax - supplemental	1,800,000	1,800,000	2,109,710	309,710
Mobile home privilege tax	4,300	4,300	3,881	(419)
Sales tax	350,000	350,000	583,158	233,158
Tax penalties and interest	100,000	100,000	135,349	35,349
	<u>6,398,950</u>	<u>6,398,950</u>	<u>7,044,845</u>	<u>645,895</u>
Intergovernmental:				
Personal property replacement tax	85,000	85,000	289,717	204,717
Inheritance tax fees	18,400	18,400	7,290	(11,110)
Illinois income tax	1,324,000	1,324,000	1,750,707	426,707
State use tax	475,000	475,000	432,910	(42,090)
Cannabis use tax	14,000	14,000	17,573	3,573
States attorney salary	161,603	161,603	163,820	2,217
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	110,050	110,050	111,379	1,329
Probation office salaries	725,045	725,045	748,565	23,520
Supervisor of assessment salary	27,500	27,500	27,500	-
Emergency service and disaster refunds	19,510	19,510	13,185	(6,325)
Probation salary - Cumberland County	11,720	11,720	4,845	(6,875)
Police training reimbursement	40,000	40,000	7,403	(32,597)
Coles Together salary reimbursement	-	-	21,101	21,101
Bullet proof vest grant	-	-	2,135	2,135
Child support maintenance grant	-	-	6,432	6,432
Coroner grant	4,320	4,320	5,130	810
Delivery of felons	2,000	2,000	2,890	890
Help America Vote Act grants	16,000	16,000	56,916	40,916
IDOT uniform OT grant	16,250	16,250	2,926	(13,324)
Violent crime victims assistance grant	-	-	38,000	38,000
	<u>3,057,598</u>	<u>3,057,598</u>	<u>3,717,624</u>	<u>660,026</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Charges for services:				
Animal control fees	30,000	30,000	43,317	13,317
Animal registration fees	65,000	65,000	51,764	(13,236)
Animal shelter - cities income	54,000	54,000	59,913	5,913
CASA fees	10,000	10,000	12,848	2,848
Circuit clerk fees	360,500	360,500	555,008	194,508
Circuit clerk e-citation fees	3,700	3,700	14,575	10,875
Circuit clerk op & admin fees	7,890	7,890	28,052	20,162
Circuit clerk public defender fees	22,000	22,000	9,248	(12,752)
Coroner transcripts and fees	22,000	22,000	17,975	(4,025)
County clerk fees	230,000	230,000	356,373	126,373
County clerk revenue stamps	100,000	100,000	119,438	19,438
Court fee	70,000	70,000	75,279	5,279
Court security fee	116,000	116,000	108,653	(7,347)
Drug prevention fees	4,000	4,000	2,096	(1,904)
Drug screens	20,000	20,000	13,461	(6,539)
DUI equipment fees	25,000	25,000	11,584	(13,416)
Host fees	57,000	57,000	58,494	1,494
Mental evaluation treatment fees	3,000	3,000	1,900	(1,100)
Police vehicle fees	1,500	1,500	117	(1,383)
Pretrial fees	110,000	110,000	65,053	(44,947)
Probation special ops	4,000	4,000	2,208	(1,792)
Sheriff fees	100,000	100,000	126,326	26,326
Sheriff e-citation fees	600	600	762	162
Sheriff housing foreign prisoners	-	156,485	-	(156,485)
Sheriff K-9 fees	7,000	7,000	1,025	(5,975)
Sheriff inmate telephone profit fees	100,000	100,000	91,543	(8,457)
States Attorney check diversion fees	10,000	10,000	-	(10,000)
States Attorney records automation	6,500	6,500	1,736	(4,764)
Tax sale fees	-	-	15,464	15,464
Treasurers fees	7,500	7,500	7,012	(488)
Work release fees	500	500	321	(179)
	<u>1,547,690</u>	<u>1,704,175</u>	<u>1,851,545</u>	<u>147,370</u>
Fines and Forfeitures:				
States Attorney	<u>315,000</u>	<u>315,000</u>	<u>320,650</u>	<u>5,650</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Miscellaneous:				
Interest income	6,000	6,000	100,545	94,545
Interest income from county collector	-	-	210	210
Donations	54,000	54,000	67,745	13,745
Electric aggregation fee	12,000	12,000	14,382	2,382
Rents, refunds, and other	77,000	77,000	142,778	65,778
Kiosk fees	6,000	6,000	7,326	1,326
Reimbursement - fringe benefit	89,400	89,400	91,262	1,862
Reimbursement - fuel	110,000	110,000	122,606	12,606
Reimbursement - health insurance	203,680	203,680	143,676	(60,004)
Reimbursement - general administration	78,270	78,270	58,935	(19,335)
Reimbursement - jail inmate medical	18,000	18,000	15,959	(2,041)
Employee health insurance withholding	380,664	380,664	347,008	(33,656)
Court ordered restitution	500	500	289	(211)
Reimbursement - telephone	1,500	1,500	2,514	1,014
Liquor license fees	3,000	3,000	3,000	-
Cable TV franchise fees	19,000	19,000	21,619	2,619
Copies	12,000	12,000	11,343	(657)
Opioid settlement	-	-	30,883	30,883
	<u>1,071,014</u>	<u>1,071,014</u>	<u>1,182,080</u>	<u>111,066</u>
 Total revenues	 <u>12,390,252</u>	 <u>12,546,737</u>	 <u>14,116,744</u>	 <u>1,570,007</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,400	400
County board mileage	7,500	7,500	5,544	1,956
County board secretary	32,772	32,772	32,772	-
Employer health insurance	1,210,753	1,210,753	1,150,441	60,312
County share of social security	740,349	740,349	-	740,349
Unemployment compensation	10,000	10,000	-	10,000
Postage equipment and maintenance	3,100	3,100	1,574	1,526
Insurance	424,000	424,000	22,728	401,272
Audit, budget and accounting services	61,000	61,000	69,360	(8,360)
Dues and meeting expenses	1,600	1,600	1,150	450
Publishing notices	2,100	2,100	3,446	(1,346)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Copier equipment lease	22,000	22,000	21,217	783
Office supplies	1,000	1,000	1,518	(518)
Postage	1,400	1,400	1,747	(347)
Fleet fuel	110,000	110,000	123,133	(13,133)
Emergency expense	92,000	19,138	13,577	5,561
Labor negotiations	2,000	2,000	6,144	(4,144)
	<u>2,780,374</u>	<u>2,707,512</u>	<u>1,512,751</u>	<u>1,194,761</u>
Computer Services:				
Equipment maintenance	8,000	8,000	555	7,445
Computer programs	5,000	5,000	5,917	(917)
Computer program maintenance	100,000	100,000	145,897	(45,897)
Cybersecurity	65,257	65,257	50,603	14,654
Computer equipment	25,000	25,000	8,998	16,002
	<u>203,257</u>	<u>203,257</u>	<u>211,970</u>	<u>(8,713)</u>
Planning Commission:				
Reimbursement for services	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>-</u>
Public Services:				
CASA	10,000	10,000	27,081	(17,081)
Coles County Council on Aging	9,000	9,000	9,000	-
Soil conservation	5,000	5,000	5,000	-
Coles County extension	10,000	10,000	10,000	-
Economic development	5,000	5,000	5,000	-
	<u>39,000</u>	<u>39,000</u>	<u>56,081</u>	<u>(17,081)</u>
County Treasurer:				
Salaries	260,996	260,996	254,699	6,297
Equipment maintenance	1,800	1,800	623	1,177
Training and travel	1,000	1,000	1,207	(207)
Postage	16,000	16,000	16,011	(11)
Office equipment	100	100	1,227	(1,127)
Association dues	300	300	300	-
Publishing notices	2,000	2,000	1,504	496

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	3,500	3,500	4,648	(1,148)
Tax collection supplies	5,000	5,000	3,212	1,788
	<u>290,696</u>	<u>290,696</u>	<u>283,431</u>	<u>7,265</u>
County Treasurer's Equipment:				
Expenses	7,000	7,000	916	6,084
Treasurer's equipment	25,000	25,000	2,412	22,588
	<u>32,000</u>	<u>32,000</u>	<u>3,328</u>	<u>28,672</u>
County Clerk:				
Election judges and clerks	115,000	115,000	92,048	22,952
Salaries	270,369	270,369	249,338	21,031
Travel and training	2,000	2,000	944	1,056
Recording births and deaths	2,000	2,000	1,318	682
Postage	26,000	26,000	17,030	8,970
Association dues	600	600	530	70
Publishing notices	10,000	10,000	5,088	4,912
Office supplies	6,000	6,000	6,408	(408)
Election supplies and expenses	278,000	278,000	209,175	68,825
Voter registration expense	1,000	1,000	173	827
Office equipment	100	100	329	(229)
Help America Vote Act grants	16,000	16,000	12,470	3,530
	<u>727,069</u>	<u>727,069</u>	<u>594,851</u>	<u>132,218</u>
Record Storage:				
Salaries	10,000	10,000	17,867	(7,867)
Expenses	59,400	59,400	30,981	28,419
	<u>69,400</u>	<u>69,400</u>	<u>48,848</u>	<u>20,552</u>
Vital Records Automation:				
Salaries	4,000	4,000	5,432	(1,432)
Supplies	6,000	6,000	2,161	3,839
Expenses	7,000	7,000	2,456	4,544
	<u>17,000</u>	<u>17,000</u>	<u>10,049</u>	<u>6,951</u>
Document Storage:				
Salaries	33,757	33,757	22,642	11,115
Expenses	120,000	120,000	2,915	117,085
	<u>153,757</u>	<u>153,757</u>	<u>25,557</u>	<u>128,200</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Court Automation:				
Salaries	39,709	39,709	28,344	11,365
Expenses	150,000	150,000	21,767	128,233
	<u>189,709</u>	<u>189,709</u>	<u>50,111</u>	<u>139,598</u>
Circuit Clerk:				
Salaries	305,108	348,898	348,898	-
Equipment maintenance	2,100	2,100	2,089	11
Travel	1,500	1,500	1,457	43
Postage	6,000	6,000	5,180	820
Office equipment	100	100	-	100
Association dues	400	400	400	-
Office supplies	9,900	9,900	6,366	3,534
	<u>325,108</u>	<u>368,898</u>	<u>364,390</u>	<u>4,508</u>
Circuit Clerk Operation & Admin				
Salaries	6,880	6,880	-	6,880
Other expense	1,000	1,000	-	1,000
	<u>7,880</u>	<u>7,880</u>	<u>-</u>	<u>7,880</u>
Circuit Clerk E-Citation				
Other expense	50,000	50,000	-	50,000
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	211,366	211,366	205,097	6,269
Travel	6,500	6,500	1,556	4,944
Postage	10,000	10,000	9,500	500
Association dues	505	505	425	80
Publishing notices	10,000	10,000	7,895	2,105
Training	675	675	-	675
Subscriptions and licensing	1,800	1,800	1,758	42
Board of review expenses	300	300	140	160
Office supplies	5,000	5,000	4,412	588
Office equipment	100	100	-	100
	<u>258,246</u>	<u>258,246</u>	<u>242,783</u>	<u>15,463</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Building Maintenance and Construction:				
Salaries	187,841	187,841	187,812	29
Overtime - call back pay	1,000	1,000	15	985
Equipment maintenance	33,500	33,500	33,561	(61)
Equipment repair	18,000	18,000	17,159	841
General maintenance - courthouse	12,000	12,000	11,811	189
General maintenance - jail	25,000	25,000	27,254	(2,254)
General maintenance - animal shelter	500	500	563	(63)
General maintenance - public defender	-	-	14,654	(14,654)
Telephone	30,000	30,000	27,372	2,628
Fuel and lights - courthouse	50,000	50,000	62,302	(12,302)
Fuel and lights - jail	50,000	50,000	51,874	(1,874)
Fuel and lights - animal shelter	7,000	7,000	5,856	1,144
Fuel and lights - public defender	-	-	598	(598)
Water - courthouse and jail	52,000	52,000	68,938	(16,938)
Travel	750	750	928	(178)
Building supplies	25,000	25,000	27,562	(2,562)
Vehicle purchase	1,000	1,000	-	1,000
Building equipment	2,500	2,500	580	1,920
Improvements of land and buildings	80,000	119,072	53,403	65,669
	<u>576,091</u>	<u>615,163</u>	<u>592,242</u>	<u>22,921</u>
Child Support:				
Office equipment	<u>6,000</u>	<u>6,000</u>	<u>1,115</u>	<u>4,885</u>
County Coroner:				
Salaries	60,922	60,922	59,902	1,020
Training and travel	2,500	2,500	2,140	360
Mileage reimbursement	2,500	2,500	2,582	(82)
Autopsies - related medical	45,000	45,000	46,308	(1,308)
Association dues	350	350	350	-
Contractual transportation	18,000	18,000	12,900	5,100
Unclaimed remains	500	500	740	(240)
Grant expenses	14,320	14,320	3,132	11,188
	<u>144,092</u>	<u>144,092</u>	<u>128,054</u>	<u>16,038</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Contingencies:				
County board contingency reserve	75,000	55,000	-	55,000
 Total general government	 6,019,679	 6,009,679	 4,200,561	 1,809,118
 Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	266	1,734
Salaries	2,919,397	2,919,397	2,534,614	384,783
Deployment back pay	333,840	333,840	470,073	(136,233)
Salary - superintendent of safety	2,500	2,500	2,188	312
Equipment maintenance	7,500	7,500	2,152	5,348
Fleet maintenance	35,000	35,000	40,854	(5,854)
Travel outside county	5,000	5,000	14,906	(9,906)
Medical expense	295,243	295,243	337,945	(42,702)
Postage	2,200	2,200	1,976	224
Association dues	1,400	1,400	877	523
Inmate meals	112,000	112,000	138,163	(26,163)
Training	40,000	40,000	33,805	6,195
Other contractual	1,500	1,500	2,044	(544)
Office supplies	11,000	11,000	6,956	4,044
Police supplies	6,600	6,600	6,486	114
Supplies issued to inmates	500	500	425	75
Fleet fuel	71,550	71,550	90,982	(19,432)
Non-emergency dispatch	66,490	66,490	97,118	(30,628)
911 contract fee and services	20,800	20,800	33,811	(13,011)
Automobiles	34,000	34,000	34,875	(875)
Office equipment	9,000	9,000	9,000	-
Police equipment	43,000	43,000	59,197	(16,197)
Communication equipment	20,000	146,750	146,555	195
Uniform OT grant	16,250	16,250	1,630	14,620
	<u>4,056,770</u>	<u>4,183,520</u>	<u>4,066,898</u>	<u>116,622</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Sheriff Restricted Accounts:				
Crime prevention expenses	2,000	2,000	-	2,000
Drug prevention expenses	4,000	4,000	1,120	2,880
DUI equipment expenses	25,000	25,000	14,520	10,480
Sheriff K-9 expenses	7,000	7,000	782	6,218
Sheriff sex offender registration expenses	3,000	3,000	1,105	1,895
Sheriff inmate telephone profit expenses	100,000	100,000	60,390	39,610
	<u>141,000</u>	<u>141,000</u>	<u>77,917</u>	<u>63,083</u>
Emergency Services and Disaster Agency:				
Salary - director	27,752	27,752	25,669	2,083
Communications	4,000	4,000	1,155	2,845
Training	1,000	1,000	412	588
Postage	20	20	-	20
Office supplies	500	500	266	234
Rescue truck and vehicle travel	3,000	3,000	3,462	(462)
Other office expense	1,200	1,200	450	750
Safety equipment	1,200	1,200	702	498
	<u>38,672</u>	<u>38,672</u>	<u>32,116</u>	<u>6,556</u>
Security:				
Salaries	197,772	197,772	178,822	18,950
Training	500	500	-	500
Uniforms and badges	2,000	2,000	1,316	684
Office equipment	100	100	27	73
Security equipment	1,500	1,500	494	1,006
Miscellaneous	400	400	257	143
	<u>202,272</u>	<u>202,272</u>	<u>180,916</u>	<u>21,356</u>
Total public safety	<u>4,438,714</u>	<u>4,565,464</u>	<u>4,357,847</u>	<u>207,617</u>
Corrections:				
Court Services:				
Salaries	1,055,785	1,055,785	972,629	83,156
Chief probation officer	86,134	86,134	86,240	(106)
Mental evaluation treatment	7,000	7,000	5,625	1,375
Travel	9,000	9,000	12,771	(3,771)
Juvenile detention expense	59,000	59,000	51,908	7,092

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Postage	1,500	1,500	1,096	404
Office supplies	5,000	5,000	2,816	2,184
Drug screens	19,000	19,000	5,768	13,232
Pretrial fees	10,000	10,000	309	9,691
Non-emergency dispatch	3,200	3,200	12,355	(9,155)
Total corrections	1,255,619	1,255,619	1,151,517	104,102
Judiciary:				
Courts:				
Associate judge secretary	34,670	34,670	34,670	-
Administrative assistant	12,082	12,082	12,082	-
County share judges salary	2,600	2,600	2,575	25
Equipment maintenance	500	500	75	425
Judges travel and education	12,000	12,000	13,213	(1,213)
Juror fees	20,000	20,000	26,900	(6,900)
Postage	200	200	72	128
Dieting jurors	1,000	1,000	807	193
Interpreting	2,500	2,500	1,000	1,500
Office supplies	6,500	6,500	5,878	622
Office equipment	100	100	668	(568)
	92,152	92,152	97,940	(5,788)
States Attorney:				
Staff salaries	610,098	630,098	617,188	12,910
States Attorney salary	183,434	183,434	185,651	(2,217)
Violent Crime Victim Assistance grant	38,000	38,000	38,000	-
Victim-Witness Coordinator	650	650	-	650
Equipment maintenance	3,500	3,500	2,638	862
Travel expense	2,000	2,000	2,795	(795)
Convention expense	2,000	2,000	817	1,183
Check diversion expense	10,000	10,000	2,027	7,973
Investigation auto	1,500	1,500	656	844
Books	15,000	15,000	13,617	1,383
Special court reporter	6,000	6,000	7,194	(1,194)
Foreign witness	1,000	1,000	2,020	(1,020)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign services	100	100	252	(152)
Postage	4,000	4,000	3,248	752
Association dues	4,000	4,000	3,905	95
Appellate assistance project	22,000	22,000	21,000	1,000
Office supplies	18,000	18,000	14,679	3,321
Office equipment	100	100	-	100
State's attorney automation	6,500	6,500	6,500	-
Medical - mental expenses	18,000	18,000	13,379	4,621
	<u>945,882</u>	<u>965,882</u>	<u>935,566</u>	<u>30,316</u>
State's Attorney Drug Prevention:				
Salaries	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Jury Commission:				
Commission per diem	600	600	600	-
Secretary salary	33,562	33,562	33,562	-
Postage	3,200	3,200	4,383	(1,183)
Office supplies	2,000	2,000	2,658	(658)
	<u>39,362</u>	<u>39,362</u>	<u>41,203</u>	<u>(1,841)</u>
Public Defender:				
Public defender salary	165,091	165,091	179,256	(14,165)
Assistant public defenders salaries	167,761	218,048	226,882	(8,834)
Secretary salary	40,988	40,988	40,989	(1)
Office equipment	100	100	-	100
Court appointed counsel	107,000	56,713	94,468	(37,755)
Expenses	60,000	60,000	20,733	39,267
	<u>540,940</u>	<u>540,940</u>	<u>562,328</u>	<u>(21,388)</u>
Total judiciary	<u>1,628,336</u>	<u>1,648,336</u>	<u>1,647,037</u>	<u>1,299</u>
Health and Welfare:				
Animal Control:				
Salaries	233,942	233,942	238,842	(4,900)
Administrative salaries	12,000	12,000	12,000	-
Overtime/callback	10,000	10,000	14,711	(4,711)
Building maintenance	13,000	13,000	7,492	5,508

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Equipment rental	3,000	3,000	2,626	374
Training	2,400	2,400	-	2,400
Propane	4,000	4,000	2,670	1,330
Public relations	20,000	20,000	14,294	5,706
Office supplies	5,500	5,500	5,810	(310)
Cleaning supplies	4,000	4,000	7,244	(3,244)
Gas and repair for van	7,000	7,000	13,374	(6,374)
Medicine	25,000	25,000	36,176	(11,176)
Equipment	3,000	3,000	3,110	(110)
Disposal service	1,200	1,200	976	224
Donations	20,000	20,000	51,457	(31,457)
Claims	1,000	1,000	804	196
Miscellaneous	4,500	4,500	4,120	380
	<u>369,542</u>	<u>369,542</u>	<u>415,706</u>	<u>(46,164)</u>
Public Health:				
Grant	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total health and welfare	<u>519,542</u>	<u>519,542</u>	<u>565,706</u>	<u>(46,164)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>69,398</u>	<u>69,398</u>	<u>67,534</u>	<u>1,864</u>
Debt Service:				
Principal	-	-	24,051	(24,051)
Interest	<u>-</u>	<u>-</u>	<u>44,020</u>	<u>(44,020)</u>
	<u>-</u>	<u>-</u>	<u>68,071</u>	<u>(68,071)</u>
Total expenditures	<u>13,931,288</u>	<u>14,068,038</u>	<u>12,058,273</u>	<u>2,009,765</u>
Excess of revenues over (under) expenditures	<u>(1,541,036)</u>	<u>(1,521,301)</u>	<u>2,058,471</u>	<u>3,579,772</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Other Financing Sources (Uses):				
Transfers in	1,705,324	1,715,324	43,495	(1,671,829)
Transfers out	<u>(164,288)</u>	<u>(164,288)</u>	<u>(164,288)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,541,036</u>	<u>1,551,036</u>	<u>(120,793)</u>	<u>(1,671,829)</u>
 Net change in fund balance	 <u>-</u>	 <u>29,735</u>	 <u>1,937,678</u>	 <u>1,907,943</u>
 County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	-	-	2,617	2,617
Miscellaneous - interest income	<u>-</u>	<u>-</u>	<u>1,830</u>	<u>1,830</u>
Total revenues	<u>-</u>	<u>-</u>	<u>4,447</u>	<u>4,447</u>
 Expenditures:				
General government:				
Various expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balance	 <u>-</u>	 <u>-</u>	 <u>4,447</u>	 <u>4,447</u>
 Solid Waste Fee Fund:				
Revenues:				
Charges for services - electronic recycling	10,000	10,000	3,567	(6,433)
Miscellaneous - interest income	4,000	4,000	784	(3,216)
Miscellaneous - other	<u>-</u>	<u>-</u>	<u>20</u>	<u>20</u>
Total revenues	<u>14,000</u>	<u>14,000</u>	<u>4,371</u>	<u>(9,629)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Expenditures:				
Sanitation:				
Salaries	20,000	20,000	19,157	843
Travel and workshops	1,000	1,000	684	316
Miscellaneous recycling	3,000	3,000	-	3,000
Education materials	500	500	-	500
Electronic recycling	24,000	24,000	11,680	12,320
Solid waste grant program	20,000	20,000	5,774	14,226
Recycling grant	-	-	516	(516)
Total expenditures	<u>68,500</u>	<u>68,500</u>	<u>37,811</u>	<u>30,689</u>
Excess of revenues over (under) expenditures	<u>(54,500)</u>	<u>(54,500)</u>	<u>(33,440)</u>	<u>21,060</u>
Other Financing Sources (Uses):				
Transfers in	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Net change in fund balance	<u>(49,500)</u>	<u>(49,500)</u>	<u>(28,440)</u>	<u>21,060</u>
ARPA Local Fiscal Recovery Fund:				
Revenues:				
Intergovernmental - SLFRF grant	4,916,268	4,916,268	790,691	(4,125,577)
Miscellaneous - interest income	<u>-</u>	<u>-</u>	<u>(1,278)</u>	<u>(1,278)</u>
Total revenues	<u>4,916,268</u>	<u>4,916,268</u>	<u>789,413</u>	<u>(4,126,855)</u>
Expenditures:				
General Government:				
Administrator	-	180,000	10,961	169,039
Fringes	-	16,200	1,911	14,289
Premium pay	-	160,221	157,778	2,443
Health insurance reimbursement	-	8,800	89	8,711
Reginal Planning	-	142,236	142,236	-
Consulting fee	10,000	10,000	10,000	-
Septic system - Habitat	-	18,356	-	18,356
Admin supplies	-	1,000	525	475
Document imaging - County Clerk	-	80,195	53,311	26,884

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Document imaging - Circuit Clerk	-	147,515	-	147,515
Soup Stop	-	23,526	-	23,526
Catholic Charities	-	15,000	-	15,000
HVAC - Habitat	-	21,101	-	21,101
Standing Stone	-	60,002	-	60,002
Coles County Agricultural Association	-	150,000	-	150,000
Food Pantry	-	50,000	-	50,000
Matthew 25	-	56,200	-	56,200
North elevator upgrade	-	225,000	-	225,000
Coles County VMware server	-	48,959	46,959	2,000
Computers - State's Attorney	-	12,000	9,361	2,639
VMware conversion	-	418,536	-	418,536
Payroll interface	-	33,429	-	33,429
Software - State's Attorney	-	80,000	-	80,000
Jail elevator upgrade	-	263,000	-	263,000
Front desk remodel	-	80,000	-	80,000
Phone system upgrade	-	5,910	-	5,910
Courthouse windows	-	3,160,000	-	3,160,000
Climate control - server room	-	45,000	32,891	12,109
Coles County new UPS/panel	-	37,905	-	37,905
Medical quarantine - jail	-	792,000	2,450	789,550
Mobile medical unit - Public Health	-	181,856	-	181,856
Total general government	10,000	6,523,947	468,472	6,055,475
Public Safety:				
Cybersecurity	-	231,264	201,690	29,574
Squad cars	-	255,877	100,742	155,135
EMA UTV	-	19,787	19,787	-
Digital radio conversion	-	277,000	-	277,000
EMA radio console	-	22,000	-	22,000
EMA warning sirens	-	64,000	-	64,000
Total public safety	-	869,928	322,219	547,709
Total expenditures	10,000	7,393,875	790,691	6,603,184

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Net change in fund balance	<u>4,906,268</u>	<u>(2,477,607)</u>	<u>(1,278)</u>	<u>2,476,329</u>
Total net change in fund balance	<u>\$ 4,856,768</u>	<u>\$ (2,497,372)</u>	<u>1,912,407</u>	<u>\$ 4,409,779</u>
Fund balance, beginning of year			<u>8,066,587</u>	
Fund Balance, End of Year			<u>\$ 9,978,994</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,394,901	\$ 1,394,901	\$ 1,384,332	\$ (10,569)
Taxes - mobile home tax	1,500	1,500	1,326	(174)
Intergovernmental - replacement tax	44,000	44,000	169,191	125,191
Miscellaneous - interest income	1,000	1,000	8,803	7,803
Miscellaneous - reimbursements from other departments	103,500	103,500	100,126	(3,374)
Miscellaneous - employee withholdings	529,453	529,453	584,914	55,461
Total revenues	<u>2,074,354</u>	<u>2,074,354</u>	<u>2,248,692</u>	<u>174,338</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,544,901	1,544,901	1,278,177	266,724
Retirement contributions - employee share	529,453	529,453	571,782	(42,329)
Total expenditures	<u>2,074,354</u>	<u>2,074,354</u>	<u>1,849,959</u>	<u>224,395</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>398,733</u>	<u>398,733</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(8,802)</u>	<u>(8,802)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>389,931</u>	<u>\$ 389,931</u>
Fund balance, beginning of year			<u>1,282,458</u>	
Fund Balance, End of Year			<u>\$ 1,672,389</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2022

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 104,951	\$ 2,505,478	\$ -
Miscellaneous accounts receivable	262,740	103,929	-
Due from other funds	129,104	3,112	-
Due from other governments	-	272,426	-
Total current assets	<u>496,795</u>	<u>2,884,945</u>	<u>-</u>
Noncurrent assets:			
Capital assets, net of accumulated depreciation	<u>8,944</u>	<u>1,245,658</u>	<u>-</u>
 Total assets	 <u>505,739</u>	 <u>4,130,603</u>	 <u>-</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current liabilities:			
Accounts payable	2,421	17,552	-
Lease liability	-	4,687	-
Total current liabilities	<u>2,421</u>	<u>22,239</u>	<u>-</u>
Noncurrent liabilities:			
Compensated absences	17,823	1,219	-
Lease liability	-	58,454	-
Total noncurrent liabilities	<u>17,823</u>	<u>59,673</u>	<u>-</u>
 Total liabilities	 <u>20,244</u>	 <u>81,912</u>	 <u>-</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (Continued)
November 30, 2022

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
NET POSITION			
Net investment in capital assets	8,944	1,183,136	-
Unrestricted	476,551	2,865,555	-
Total Net Position	\$ 485,495	\$ 4,048,691	\$ -

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2022

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 11,568	\$ -	\$ -
Other government agencies	437,128	415,763	-
Charges for services	32,152	1,539,189	16,072
Miscellaneous - employee withholding	-	4,085	-
Reimbursement - other departments	-	173,143	-
Other	-	62,051	-
Total operating revenues	<u>480,848</u>	<u>2,194,231</u>	<u>16,072</u>
Operating Expenses:			
Personnel services	173,310	1,187,917	-
Supplies	6,803	4,453	-
Repairs	-	228,919	-
Operational	99,454	463,965	-
Pension expense	-	-	(2,625)
Depreciation	<u>2,570</u>	<u>193,605</u>	<u>36,242</u>
Total operating expenses	<u>282,137</u>	<u>2,078,859</u>	<u>33,617</u>
Operating income (loss)	<u>198,711</u>	<u>115,372</u>	<u>(17,545)</u>
Non-Operating Revenues (Expenses):			
Interest income	738	23,882	-
Interest expense	-	(1,409)	-
Amortization	-	(5,210)	-
Nonoperating expense	-	-	(591,839)
Net non-operating revenues (expenses)	<u>738</u>	<u>17,263</u>	<u>(591,839)</u>
Special item - disposal of capital asset	<u>-</u>	<u>-</u>	<u>(271,393)</u>
Change in net position	199,449	132,635	(880,777)
Net position, beginning of year	<u>286,046</u>	<u>3,916,056</u>	<u>880,777</u>
Net Position, End of Year	<u>\$ 485,495</u>	<u>\$ 4,048,691</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2022

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 298,512	\$ 2,288,778	\$ -
Payments to suppliers	(124,171)	(977,495)	(1,058)
Payments to employees	(146,777)	(937,821)	-
Net cash provided (used) by operating activities	<u>27,564</u>	<u>373,462</u>	<u>(1,058)</u>
Cash Flows From Noncapital Financing Activities:			
Loans from (to) other funds	<u>(60,733)</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(68,004)	-
Principal paid on lease liability	-	(4,592)	-
Principal paid on long-term debt	-	-	(45,000)
Interest paid on lease liability	-	(1,409)	-
Interest paid on long-term debt	-	-	(934)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(74,005)</u>	<u>(45,934)</u>
Cash Flows from Investing Activities:			
Redemption of cash investments	-	951,909	-
Interest income	733	39,145	-
Net cash provided (used) by investing activities	<u>733</u>	<u>991,054</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(32,436)	1,290,511	(46,992)
Cash and cash equivalents, beginning of year	<u>137,387</u>	<u>1,214,967</u>	<u>46,992</u>
Cash and Cash Equivalents, End of Year	<u>\$ 104,951</u>	<u>\$ 2,505,478</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS (Continued)
For the Year Ended November 30, 2022

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 198,711	\$ 115,372	\$ (17,545)
Noncash items included in operating income (loss):			
Depreciation	2,570	193,605	36,242
Net (increase) decrease in:			
Miscellaneous accounts receivable	(137,130)	(102,429)	-
Due from other governments	-	196,976	-
Net pension asset	-	-	(5,474)
Net increase (decrease) in:			
Accounts payable	(2,311)	(30,312)	(1,056)
Deferred revenue	(45,206)	-	(16,072)
Compensated absences	10,930	250	-
Deferred pensions	-	-	2,847
Net Cash Provided (Used) by Operating Activities	<u>\$ 27,564</u>	<u>\$ 373,462</u>	<u>\$ (1,058)</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2022

	<u>Custodial Funds</u>
ASSETS	
Cash deposits	\$ 5,141,867
Interest receivable	270
Accounts receivable	430
Due from other governments	<u>129,532</u>
Total assets	<u>5,272,099</u>
LIABILITIES	
Due to others	14,879
Due to other governments	<u>251,662</u>
Total liabilities	<u>266,541</u>
NET POSITION	
Restricted for:	
Bail bonds	1,377,164
Other	<u>3,628,394</u>
Total Net Position	<u>\$ 5,005,558</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended November 30, 2022

	<u>Custodial Funds</u>
Additions:	
Property tax collections	\$ 56,459,438
Intergovernmental	2,542,087
Collections for redemptions	759,809
Fines and fees collected for others	1,314,265
Bail bonds collected	3,126,859
Miscellaneous	<u>131,487</u>
Total additions	<u>64,333,945</u>
Deductions:	
Payment of taxes to other governments	56,197,381
Funds released - tax redemptions	759,809
Fees distributed to other governments	1,242,542
Payments of bail bonds released	3,046,901
Infrastructure repairs and maintenance	<u>2,667,498</u>
Total deductions	<u>63,914,131</u>
Change in net position	419,814
Net position, beginning of year	<u>4,585,744</u>
Net Position, End of Year	<u>\$ 5,005,558</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** – The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund – The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund, which includes the Coronavirus Contact Tracing Grant. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund – The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund – The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission – The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued. The Commission was dissolved on November 18, 2022.

- b) Basis of Presentation – The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund – The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax and Illinois Municipal Retirement. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Motor Fuel Tax – To account for revenues and expenditures related to projects financed by the state gasoline tax collected and distributed by the State of Illinois.

Illinois Municipal Retirement – To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds – Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds:

Fiduciary fund types are used to account for assets controlled by the government, assets are not derived from the government's own-source revenues or government-mandated nonexchange transactions, and the assets are administered through a trust or the government does not have administrative involvement. The County's fiduciary funds include custodial funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Custodial Funds are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. The assets are held for others and, therefore, are not available to support County programs. Custodial funds do not involve measurement of results of operations. The measurement focus and basis of accounting is similar to proprietary funds. The County has ten custodial funds.

- c) **Measurement Focus and Basis of Accounting** – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** – Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General (including ARPA Fiscal Recovery and Tipping Fee), Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, County Highway Matching Tax, County Highway, and IHDA Grants. The County does not adopt a budget for County Motor Fuel Tax, Drug Prevention, State's Attorney, Erroneous Tax Sale, Drug Interdiction Team, Multi-Agency Response Team, Public Transportation Grant, Taxation Revolving, or Sheriff's Commissary funds.

- e) **Cash and Cash Equivalents** – For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Capital Assets and Depreciation – Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as “internal balances.” Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Transfers between funds during the year ended November 30, 2022 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
County General	\$ 43,495	\$ 159,287
Illinois Municipal Retirement	-	8,802
Other governmental funds	<u>159,288</u>	<u>34,694</u>
	<u>\$ 202,783</u>	<u>\$ 202,783</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: \$15,718 of interest income (including \$8,802 from Illinois Municipal Retirement and \$6,916 from other governmental funds), \$17,778 to cover the state shortfall for probation services, and \$10,000 of State’s Attorney drug prevention salaries. The County General Fund transferred \$159,288 to the Debt Service Fund for future debt service payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Due From</u>	<u>Due To</u>
Governmental Activities:		
Other Governmental Funds	\$ <u>-</u>	\$ <u>129,104</u>
Business-Type Activities:		
Regional Planning Commission	\$ <u>129,104</u>	\$ <u>-</u>

The IHDA Grants Fund borrowed \$129,104 from the Regional Planning Commission Fund to cover construction expense for single family rehab program while waiting to receive grant funds.

- h) Accrued Liabilities and Long-Term Obligations – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) Deferred Outflows and Inflows of Resources – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions and OPEB in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had deferred inflows of resources related to pensions in the current year reported on the proprietary funds statement of net position.

- j) Property taxes – Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2021 were levied and collected during 2022. The final dates for payment without penalty were July 1, 2022 and September 1, 2022. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 20, 2022. No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- k) Operating Revenues and Expenses – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position – Government-wide and proprietary fund net positions are divided into three components:
 - 1. Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 - 2. Restricted – consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 - 3. Unrestricted – all other net positions are reported in this category.
- m) Fund Balance – The following classifications describe the constraints placed on the purposes for which resources can be used:
 - 1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 - 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 - 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 - 4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 - 5. Unassigned fund balance – consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2022, the County had the following governmental fund balance classifications:

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Funds
Restricted for:				
General government	\$ 1,990,285	\$ -	\$1,671,551	\$ 311,290
Public safety	52,814	-	-	90,580
Corrections	63,276	-	-	544,243
Judiciary	41,588	-	-	160,211
Health and welfare	5,000	-	-	324,992
Highways, streets and roads	<u>-</u>	<u>2,037,247</u>	<u>-</u>	<u>3,572,566</u>
	<u>2,152,963</u>	<u>2,037,247</u>	<u>1,671,551</u>	<u>5,003,882</u>
Committed for:				
Capital improvement	2,525	-	-	-
Sanitation	111,279	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>501</u>
	<u>113,804</u>	<u>-</u>	<u>-</u>	<u>501</u>
Assigned for:				
General government	254,421	-	838	25,945
Public safety	983	-	-	2,774
Corrections	581	-	-	266,803
Judiciary	203	-	-	2,902
Health and welfare	-	-	-	54,527
Highways, streets and roads	-	-	-	67,477
Sanitation	20,256	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>99</u>
	<u>276,444</u>	<u>-</u>	<u>838</u>	<u>420,527</u>
Unassigned (deficit)	<u>7,435,783</u>	<u>-</u>	<u>-</u>	<u>(249,524)</u>
Total Fund Balance	<u>\$ 9,978,994</u>	<u>\$2,037,247</u>	<u>\$1,672,389</u>	<u>\$ 5,175,386</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- o) Recently Issued and Adopted Accounting Pronouncements – In 2022, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The primary objective of this statement is to enhance comparability of financial statements among governments by requiring lessees and lessors to report leases under a single model. See Note S for the restatement of beginning net position for the change in accounting principle.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes.

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2022, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 677
Cash deposits	26,035,566
Certificates of deposit	<u>1,208,800</u>
	<u>\$ 27,245,043</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	<u>104,451</u>
	<u>\$ 104,951</u>
Fiduciary Funds:	
Cash on hand	\$ 1,900
Cash deposits	4,888,880
Certificates of deposit	<u>251,087</u>
	<u>\$ 5,141,867</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	4,634,163
Certificates of deposit	<u>500,831</u>
	<u>\$ 5,135,294</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2022, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 4 to 12 months.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2022, the County's bank balances totaled \$39,052,484. Of the County's bank balances, \$2,474,867 was secured by federal depository insurance, and \$36,577,617 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 11/30/21	Additions	Retirements	Balance 11/30/22
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,186,437	\$ 10,000	\$ -	\$ 2,196,437
Construction in progress	266,906	55,875	(187,406)	135,375
Total capital assets not being depreciated	2,453,343	65,875	(187,406)	2,331,812

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/21</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/22</u>
Capital Assets Being Depreciated:				
Buildings and improvements	6,096,312	1,433,841	-	7,530,153
Accumulated depreciation	<u>(3,890,021)</u>	<u>(986,441)</u>	<u>-</u>	<u>(4,876,462)</u>
Buildings and improvements, net	<u>2,206,291</u>	<u>447,400</u>	<u>-</u>	<u>2,653,691</u>
Equipment	4,656,517	656,352	(45,426)	5,267,443
Accumulated depreciation	<u>(3,302,031)</u>	<u>(366,631)</u>	<u>42,716</u>	<u>(3,625,946)</u>
Equipment, net	<u>1,354,486</u>	<u>289,721</u>	<u>(2,710)</u>	<u>1,641,497</u>
Infrastructure	65,066,763	1,868,563	-	66,935,326
Accumulated depreciation	<u>(27,787,458)</u>	<u>(2,032,328)</u>	<u>-</u>	<u>(29,819,786)</u>
Infrastructure, net	<u>37,279,305</u>	<u>(163,765)</u>	<u>-</u>	<u>37,115,540</u>
Total capital assets being depreciated	<u>40,840,082</u>	<u>573,356</u>	<u>(2,710)</u>	<u>41,410,728</u>
Intangible Right-To-Use Assets:				
Leased buildings	108,286	-	-	108,286
Accumulated amortization	<u>(59,409)</u>	<u>(36,658)</u>	<u>-</u>	<u>(96,067)</u>
Leased buildings, net	<u>48,877</u>	<u>(36,658)</u>	<u>-</u>	<u>12,219</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 43,342,302</u>	<u>\$ 602,573</u>	<u>\$ (190,116)</u>	<u>\$ 43,754,759</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 5,995	\$ -	\$ -	\$ 5,995
Accumulated depreciation	<u>(3,433)</u>	<u>(749)</u>	<u>-</u>	<u>(4,182)</u>
Buildings and improvements, net	<u>2,562</u>	<u>(749)</u>	<u>-</u>	<u>1,813</u>
Equipment	25,790	-	-	25,790
Accumulated depreciation	<u>(16,838)</u>	<u>(1,821)</u>	<u>-</u>	<u>(18,659)</u>
Equipment, net	<u>8,952</u>	<u>(1,821)</u>	<u>-</u>	<u>7,131</u>
Total, Business-Type Activities, Net Capital Assets	<u>\$ 11,514</u>	<u>\$ (2,570)</u>	<u>\$ -</u>	<u>\$ 8,944</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/21	Additions	Retirements	Balance 11/30/22
Component Units:				
Public Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 6,200	\$ -	\$ -	\$ 6,200
Accumulated depreciation	<u>(284)</u>	<u>(310)</u>	<u>-</u>	<u>(594)</u>
Buildings and improvements, net	<u>5,916</u>	<u>(310)</u>	<u>-</u>	<u>5,606</u>
Equipment	77,297	25,768	-	103,065
Accumulated depreciation	<u>(46,354)</u>	<u>(8,442)</u>	<u>-</u>	<u>(54,796)</u>
Equipment, net	<u>30,943</u>	<u>17,326</u>	<u>-</u>	<u>48,269</u>
Total, Public Health, Net Capital Assets	<u>\$ 36,859</u>	<u>\$ 17,016</u>	<u>\$ -</u>	<u>\$ 53,875</u>
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 4,289,913	\$ -	\$ -	\$ 4,289,913
Accumulated depreciation	<u>(2,933,900)</u>	<u>(113,476)</u>	<u>-</u>	<u>(3,047,376)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,356,013</u>	<u>\$ (113,476)</u>	<u>\$ -</u>	<u>\$ 1,242,537</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 532,449	\$ -	\$ -	\$ 532,449
Accumulated depreciation	<u>(336,649)</u>	<u>(13,919)</u>	<u>-</u>	<u>(350,568)</u>
Buildings and improvements, net	<u>195,800</u>	<u>(13,919)</u>	<u>-</u>	<u>181,881</u>
Equipment	2,872,539	68,004	-	2,940,543
Accumulated depreciation	<u>(1,759,602)</u>	<u>(179,686)</u>	<u>-</u>	<u>(1,939,288)</u>
Equipment, net	<u>1,112,937</u>	<u>(111,682)</u>	<u>-</u>	<u>1,001,255</u>
Total capital assets being depreciated	<u>1,308,737</u>	<u>(125,601)</u>	<u>-</u>	<u>1,183,136</u>
Intangible Right-To-Use Assets:				
Leased buildings	99,380	-	-	99,380
Accumulated amortization	<u>(31,648)</u>	<u>(5,210)</u>	<u>-</u>	<u>(36,858)</u>
Leased buildings, net	<u>67,732</u>	<u>(5,210)</u>	<u>-</u>	<u>62,522</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 1,376,469</u>	<u>\$ (130,811)</u>	<u>\$ -</u>	<u>\$ 1,245,658</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance 11/30/21</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/22</u>
Public Building Commission:				
Capital Assets Not Being Depreciated:				
Land	\$ 72,401	\$ -	\$ (72,401)	\$ -
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	(1,874,617)	-
Accumulated depreciation	<u>(1,060,526)</u>	<u>(36,242)</u>	<u>1,096,768</u>	<u>-</u>
Buildings and improvements, net	<u>814,091</u>	<u>(36,242)</u>	<u>(777,849)</u>	<u>-</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 886,492</u>	<u>\$ (36,242)</u>	<u>\$ (850,250)</u>	<u>\$ -</u>

Depreciation and amortization expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 182,798
Public Safety	150,725
Corrections	33,355
Health and Welfare	159,557
Highways, Streets and Roads	2,044,655
Judiciary	<u>38,473</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,609,563</u>

The County had the following construction in progress at November 30, 2022:

The County is in the construction phase of improvements to 21-00850-00-BR for maintenance and repainting the bridge over the Kaskaskia River. The estimated construction cost is \$300,000 - \$400,000. As of November 30, 2022, \$19,500 had been incurred on this project.

The County has contracted with Centrica Business Solutions for services relating to replacing all the windows in the courthouse. The total estimated cost is \$2,200,000. Funding of \$957,000 will come from the Coronavirus State and Local Fiscal Recovery Fund. A grant from the Charleston Area Charitable Foundation will pay 10% of the total cost up to \$200,000. The County will apply for additional grant funding. If additional funding cannot be obtained a partial project will be completed. As of November 30, 2022, \$60,000 had been incurred on this project.

The County purchased 616 6th Street for the Public Defender's office. The building has not yet been used due to renovations that are underway. The cost of the building was \$30,385.

The County is replacing the roof and renovating the Public Defender's office building. The estimated cost of the project is \$33,963. As of November 30, 2022, \$14,654 had been spent.

The County purchased equipment for three police vehicles that have not yet been received. The cost of the equipment purchased was \$10,836.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

In 2022, the County implemented the guidance in GASB Statement No. 87, *Leases*, and recognized intangible right-to-use assets under long-term contracts. Terms of the leases are described in Note I.

Governmental Activities:

At April 1, 2020, the County leased a building from Brankey & Smith Land Trust for the public defender. The lease continued through March 31, 2023, at which time it was not renewed due to the purchase and renovation of a new building for the public defender. The intangible right-to-use asset is being amortized over 3 years, the term of the lease.

Component Units:

Emergency Telephone System:

At January 1, 2015, the Emergency Telephone System entered into a building lease with the Coles County Airport Authority. The lease will continue through December 31, 2034. The intangible right-to-use asset is being amortized over 20 years, the term of the lease.

NOTE E - DEFINED BENEFIT PENSION PLANS

Plan Description – The County’s defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability – The County’s net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value of Assets
Inflation Rate:	2.25%
Salary Increases:	2.85% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Projected Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	39%	1.90%
International Equity	15%	3.15%
Fixed Income	25%	(.60)%
Real Estate	10%	3.30%
Alternative Investments	10%	1.70-5.50%
Cash Equivalents	<u>1%</u>	(.90)%
Total	100%	

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	150
Inactive plan members entitled to but not yet receiving benefits	161
Active plan members	<u>147</u>
Total	<u><u>458</u></u>

Contributions – As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 10.85%. For the fiscal year ended November 30, 2022, the County contributed \$675,882 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2020	\$ 45,168,345	\$ 45,882,578	\$ (714,233)
Changes for the year:			
Service cost	652,575	-	652,575
Interest on the total pension liability	3,216,573	-	3,216,573
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(1,317,752)	-	(1,317,752)
Changes of assumptions	-	-	-
Contributions – employer	-	850,685	(850,685)
Contributions – employees	-	359,571	(359,571)
Net investment income	-	7,088,797	(7,088,797)
Benefit payments, including refunds of employee contributions	(2,256,226)	(2,260,579)	4,353
Other (net transfer)	-	(23,880)	23,880
Net changes	<u>295,170</u>	<u>6,014,594</u>	<u>(5,719,424)</u>
Balances at December 31, 2021	<u>\$ 45,463,515</u>	<u>\$ 51,897,172</u>	<u>\$ (6,433,657)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ (819,573)	\$ (6,433,657)	\$ (10,862,290)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2022, the County recognized pension expense of \$(1,470,019). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 552,577	\$ 917,560
Changes of assumptions	-	208,883
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>6,038,757</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>552,577</u>	<u>7,165,200</u>
Pension contributions made subsequent to the measurement date	<u>610,356</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,162,933</u>	<u>\$ 7,165,200</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2023	\$ (1,658,765)
2024	(2,606,939)
2025	(1,574,263)
2026	<u>(772,656)</u>
Total	<u>\$ (6,612,623)</u>

b) Illinois Municipal Retirement Fund – Sheriff’s Law Enforcement Personnel

Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	38
Inactive plan members entitled to but not yet receiving benefits	36
Active plan members	<u>40</u>
Total	<u>114</u>

Contributions – As set by statute, the County’s Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2021 was 20.81%. For the fiscal year ended November 30, 2022, the County contributed \$401,810 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2020	\$ 22,400,174	\$ 23,531,505	\$ (1,131,331)
Changes for the year:			
Service cost	440,295	-	440,295
Interest on the total pension liability	1,598,449	-	1,598,449
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	346,110	-	346,110
Changes of assumptions	-	-	-
Contributions – employer	-	581,534	(581,534)
Contributions – employees	-	237,503	(237,503)
Net investment income	-	3,490,767	(3,490,767)
Benefit payments, including refunds of employee contributions	(1,145,509)	(1,147,719)	2,210
Other (net transfer)	-	(11,760)	11,760
Net changes	<u>1,239,345</u>	<u>3,150,325</u>	<u>(1,910,980)</u>
Balances at December 31, 2021	<u>\$ 23,639,519</u>	<u>\$ 26,681,830</u>	<u>\$ (3,042,311)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ 229,078	\$ (3,042,311)	\$ (5,703,988)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2022, the County recognized pension expense of \$(872,261). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Deferred Amounts Related to Pensions:	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 314,187	\$ 617,316
Changes of assumptions	190,425	85,914
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>2,922,521</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>504,612</u>	<u>3,625,751</u>
Pension contributions made subsequent to the measurement date	<u>360,371</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 864,983</u>	<u>\$ 3,625,751</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2023	\$ (793,919)
2024	(1,248,380)
2025	(761,183)
2026	<u>(317,657)</u>
Total	<u>\$ (3,121,139)</u>

c) Illinois Municipal Retirement Fund – Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	13
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u>14</u>

Contributions – As set by statute, the County's Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 15.08% with a minimum monthly amount of \$7,322. For the fiscal year ended November 30, 2022, the County contributed \$202,419 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2020	\$ 5,636,266	\$ 5,089,125	\$ 547,141
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	390,761	-	390,761
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(35,778)	-	(35,778)
Changes of assumptions	-	-	-
Contributions – employer	-	97,414	(97,414)
Contributions – employees	-	-	-
Net investment income	-	865,006	(865,006)
Benefit payments, including refunds of employee contributions	(492,914)	(493,865)	951
Other (net transfer)	-	(2,914)	2,914
Net changes	<u>(137,931)</u>	<u>465,641</u>	<u>(603,572)</u>
Balances at December 31, 2021	<u>\$ 5,498,335</u>	<u>\$ 5,554,766</u>	<u>\$ (56,431)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ 440,399	\$ (56,431)	\$ (483,326)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2022, the County recognized pension expense of \$(288,805). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>735,947</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>735,947</u>
Pension contributions made subsequent to the measurement date	<u>45,097</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 45,097</u>	<u>\$ 735,947</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2023	\$ (180,396)
2024	(282,766)
2025	(178,364)
2026	<u>(94,421)</u>
Total	<u>\$ (735,947)</u>

d) Illinois Municipal Retirement Fund – Coles County Public Building Commission Regular

Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u>1</u>

Contributions – As set by statute, the County's Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 7.76%. For the fiscal year ended November 30, 2022, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2020	\$ 26,978	\$ 40,550	\$ (13,572)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	1,882	-	1,882
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	224	-	224
Changes of assumptions	-	-	-
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	7,619	(7,619)
Benefit payments, including refunds of employee contributions	(2,026)	(2,026)	-
Other (net transfer)	-	(39)	39
Net changes	<u>80</u>	<u>5,554</u>	<u>(5,474)</u>
Balances at December 31, 2021	<u>\$ 27,058</u>	<u>\$ 46,104</u>	<u>\$ (19,046)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ (16,361)	\$ (19,046)	\$ (21,343)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2022, the County recognized pension expense of \$(2,627). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>6,063</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>6,063</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ -</u>	<u>\$ 6,063</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2023	\$ (1,363)
2024	(2,164)
2025	(1,586)
2026	<u>(950)</u>
Total	<u>\$ (6,063)</u>

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group and Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Total plan assets as of September 30, 2022 (latest information available) are:

Lincoln Financial Group	\$ 956,461
Nationwide Retirement Solutions, Inc.	<u>1,282,203</u>
	<u>\$ 2,238,664</u>

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description – In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided – The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership – At November 30, 2022, membership data consisted of:

Active employees	192
Inactive employees currently receiving benefit payments	11
Inactive employees entitled to but not yet receiving benefit payments	<u>-</u>
Total	<u>203</u>

Contributions – The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2022, benefit payments for retiree medical coverage were \$18,516. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions – The following are the methods and assumptions used to determine total OPEB liability at November 30, 2022:

Actuarial Cost Method:	Entry Age Normal
Salary Increases:	2.50%
Municipal Bond Rate:	2.11% beginning of year 3.72% end of year
Healthcare Cost Trend Rates:	10.00% for FY22 to FY23 6.00% for FY23 to FY24 5.50% for FY24 to FY26 5.00% for FY26 to FY27
Retirement Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Termination Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Disability Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Mortality Rates:	PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020. All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

The assumed rate on High Quality 20-year Tax-Exempt G.O. Bonds was changed from 2.11% to 3.72% for the current year. The underlying index used is the Bond Buyer 20-Bond GO Index. The choice of index is unchanged from the prior year. The rate has been updated to the current fiscal year end based on changes in market conditions as reflected in the Index.

In addition to the change in discount rate, there was a revision to the expected increases in medical costs assumptions.

Discount Rate – The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2022 was 3.72%. The discount rate was 2.11% for the November 30, 2021 measurement date.

Changes in OPEB Liability:

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) – (B)
Balances at November 30, 2021	\$ 343,846	\$ -	\$ 343,846
Changes for the year:			
Service cost	21,251	-	21,251
Interest	7,060	-	7,060
Actuarial experience	87,471	-	87,471
Assumption changes	(26,149)	-	(26,149)
Plan changes	-	-	-
Contributions – employer	-	18,516	(18,516)
Contributions – employee	-	-	-
Net investment income	-	-	-
Benefit payments	(18,516)	(18,516)	-
Administrative expense	-	-	-
Net changes	<u>71,117</u>	<u>-</u>	<u>71,117</u>
Balances at November 30, 2022	<u>\$ 414,963</u>	<u>\$ -</u>	<u>\$ 414,963</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the plan's net OPEB liability, calculated using a single discount rate of 3.72%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 2.72%	Current 3.72%	1% Higher 4.72%
Net OPEB Liability (Asset)	\$ 446,172	\$ 414,963	\$ 386,000

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the plan’s net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan’s net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

	<u>1% Lower Varies</u>	<u>Current Varies</u>	<u>1% Higher Varies</u>
Net OPEB Liability (Asset)	\$ 375,253	\$ 414,963	\$ 460,856

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended November 30, 2022, the County recognized OPEB expense of \$29,022. At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to OPEB:		
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences between expected and actual experience	\$ 79,791	\$ 29,339
Changes of assumptions	23,949	75,003
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>103,740</u>	<u>104,342</u>
Contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to OPEB	<u>\$ 103,740</u>	<u>\$ 104,342</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/(Inflows) of Resources</u>
2023	\$ 711
2024	711
2025	711
2026	711
2027	711
Thereafter	<u>(4,157)</u>
Total	<u>\$ (602)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, contract payable, mortgage for Mental Health property, and bonds payable for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2022, and transactions for the year then ended follows:

	Balance November 30, 2021	Additions	Retired	Balance November 30, 2022	Amount Due Within One Year
Governmental Activities:					
Bonds payable	\$ 450,000	\$ -	\$ 145,000	\$ 305,000	\$ 150,000
Contract payable	<u>127,523</u>	<u>-</u>	<u>24,051</u>	<u>103,472</u>	<u>25,464</u>
Total	<u>\$ 577,523</u>	<u>\$ -</u>	<u>\$ 169,051</u>	<u>\$ 408,472</u>	<u>\$ 175,464</u>
Component Units:					
Public Building Commission:					
Bonds Payable	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ -</u>
Mental Health:					
Mortgage Payable	<u>\$ 249,638</u>	<u>\$ -</u>	<u>\$ 152,813</u>	<u>\$ 96,825</u>	<u>\$ 39,319</u>

- b) Governmental Activities:

On October 29, 2019, the County issued \$450,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2019. The bonds were issued to improve and expand the County Courthouse (the "Project") including elevator repairs, roof, and gutter improvements. Interest payment dates are June 1 and December 1 commencing June 1, 2020. The bonds were issued at a premium of \$23,513 and the bond issuance costs were \$23,513. Interest rate varies from 3.5% to 3.75%. Principal payments are due December 1, commencing December 1, 2021 with final payment due December 1, 2023. As of November 30, 2022, outstanding bonds payable were \$305,000.

On January 10, 2018, the County entered into an agreement with Liberty Systems, LLC for the purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2022, the outstanding contract payable was \$103,472.

The annual requirements to retire long-term debt as of November 30, 2022, are as follows:

Year Ending November 30	Principal	Interest	Total
2023	\$ 175,464	\$ 13,938	\$ 189,402
2024	181,960	6,817	188,777
2025	28,544	2,327	30,871
2026	<u>22,504</u>	<u>650</u>	<u>23,154</u>
Total	<u>\$ 408,472</u>	<u>\$ 23,732</u>	<u>\$ 432,204</u>

The bond premium for the Bond Issue, Series 2019 was \$23,513. This is amortized over the life of the bond issue for 5 years. Amortization of the premium was \$2,671 for the fiscal year ended November 30, 2022.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit – Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. The bonds were paid in full on December 1, 2021.

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$0 for the fiscal year ended November 30, 2022.

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$383,702, due January 12, 2021. On January 12, 2021, the loan terms were modified to extend the maturity date to January 12, 2031 and the interest rate was changed to a variable interest rate. Loan is due on demand. If no demand is made, loan payments will be made through 60 monthly payments of \$3,421.44 including interest at 2.35% and then 59 monthly payments at an initial amount \$3,425.49 including a variable rate of interest beginning at 2.375%. As of November 30, 2022, the mortgage payable amounted to \$96,825.

The annual requirements to retire long-term debt as of November 30, 2022, are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	2.35%	\$ 39,319	\$ 1,738	\$ 41,057
2024	2.35%	40,135	922	41,057
2025	2.35%	<u>17,371</u>	<u>104</u>	<u>17,475</u>
Total		<u>\$ 96,825</u>	<u>\$ 2,764</u>	<u>\$ 99,589</u>

NOTE I - LEASE LIABILITIES

In 2022, the County implemented the guidance in GASB Statement No. 87, *Leases*, for accounting and reporting leases that had previously been reported as operating leases. The related assets and accumulated amortization of the intangible right-to-use assets are outlined in Note D.

Governmental Activities:

At April 1, 2020, the County leased a building from Brankey & Smith Land Trust for the public defender for a term of 36 months. The lease requires monthly payments of \$3,100. The County used the incremental borrowing rate of 2.08% for discounting future payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The minimum lease payments are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 12,346	\$ 54	\$ 12,400

Component Units:

Emergency Telephone System:

At January 1, 2015, the Emergency Telephone System entered into a building lease with the Coles County Airport Authority for a term of 20 years. The lease requires annual payments of \$6,000. The County used the incremental borrowing rate of 2.08% for discounting future payments.

The minimum lease payments are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 4,687	\$ 1,313	\$ 6,000
2024	4,784	1,216	6,000
2025	4,884	1,116	6,000
2026	4,985	1,015	6,000
2027	5,089	911	6,000
2028-2032	27,077	2,923	30,000
2033-2034	<u>11,635</u>	<u>365</u>	<u>12,000</u>
Total	<u>\$ 63,141</u>	<u>\$ 8,859</u>	<u>\$ 72,000</u>

NOTE J - OTHER LEASES

In 2022, the County implemented the guidance in GASB Statement No. 87, *Leases*, for accounting and reporting leases that had previously been reported as operating leases. The Mental Health Component Unit leases office space of their buildings to other nonprofit organizations. The related lease receivable and deferred inflows of resources have been recognized at lease inception and amortized as payments are received over the lease term.

Component Units:

Mental Health:

At July 1, 2021, the Mental Health Board entered into a building lease with Addus Health Care, Inc. for a term of 3 years. The lease required 6 monthly payments of \$1,500 followed by 30 monthly payments of \$1,750. The County used the incremental borrowing rate of 2.08% for discounting future payments.

At September 1, 2022, the Mental Health Board entered into a building lease with Care Horizon, Inc. for a term of 3 years, with an option to extend for an additional 3 year period. The lease requires 72 monthly payments of \$2,300. The County used the incremental borrowing rate of 4.15% for discounting future payments.

For the year ending November 30, 2022, the County recognized lease revenue of \$26,034 and interest revenue of \$1,866 on the leases above.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The Mental Health Board has other leases in effect which are not accounted for under GASB Statement No. 87, *Leases*. The following lease agreements are considered short-term: Mid-Illinois Big Brothers Big Sisters, Coles County Public Health Board, Sexual Assault Counseling Information Services, Illinois Department of Children and Family Services, and American National Red Cross.

NOTE K - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

	Balance November 30, 2021	Increases	Decreases	Balance November 30, 2022
Governmental Activities	\$ 224,147	\$ -	\$ 17,081	\$ 207,066
Business-Type Activities	\$ 6,893	\$ 10,930	\$ -	\$ 17,823
Component Units:				
Public Health	\$ 29,078	\$ -	\$ 577	\$ 28,501
Mental Health	10,655	-	759	9,896
Emergency Telephone System	969	250	-	1,219
	\$ 40,702	\$ 250	\$ 1,336	\$ 39,616

NOTE L - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2022, options had been exercised on 65.36 acres.

NOTE M - LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

NOTE P - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2022 the County abated property taxes totaling \$26,732.

NOTE Q - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Law Library	\$ 15,238	\$ 24,704
Special Purpose	1,169,709	1,235,155
GIS	126,170	135,562

NOTE R - DEFICIT FUND BALANCE

The following fund had a deficit fund balance as of November 30, 2022:

Public Transportation Grant	<u>\$ 249,524</u>
-----------------------------	-------------------

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE S - PRIOR PERIOD ADJUSTMENT

In 2022, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. The primary objective of this statement is to enhance comparability of financial statements among governments by requiring lessees and lessors to report leases under a single model. There were a number of lease agreements in place at November 30, 2021 and retroactive application for these agreements was required. The restatement of beginning net position for the change in accounting principle was as follows:

	Governmental Activities	Emergency Telephone System	Mental Health
Lease receivable	\$ -	\$ -	\$ 51,115
Intangible right-to-use assets	108,286	99,380	-
Accumulated amortization	(59,409)	(31,648)	-
Lease liabilities	(48,877)	(67,732)	-
Deferred inflow of resources	<u>-</u>	<u>-</u>	<u>(51,115)</u>
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>
Net position, beginning of year	<u>54,312,083</u>	<u>3,916,056</u>	<u>2,013,534</u>
Net Position, Beginning of Year, as Restated	<u>\$ 54,312,083</u>	<u>\$ 3,916,056</u>	<u>\$ 2,013,534</u>

NOTE T - PUBLIC BUILDING COMMISSION

As a result of the dissolution of the Coles County Public Building Commission on November 18, 2022, the book value of capital assets of \$578,856, IMRF net pension asset of \$19,046, and deferred inflows of resources of \$6,063 were transferred to the General Fund.

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2022

Total OPEB Liability:	2022	2021	2020	2019	2018
Service cost	\$ 21,251	\$ 20,984	\$ 15,093	\$ 14,235	\$ 15,210
Interest	7,060	8,236	12,407	18,032	16,344
Differences between expected and actual experience	87,471	-	(37,961)	-	-
Changes in assumptions	(26,149)	(49,097)	(1,126)	38,829	(16,914)
Benefit payments, including refunds of employee contributions	<u>(18,516)</u>	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in total OPEB liability	71,117	(65,776)	(64,985)	23,523	(23,044)
Total OPEB liability, beginning of year	<u>343,846</u>	<u>409,622</u>	<u>474,607</u>	<u>451,084</u>	<u>474,128</u>
Total OPEB Liability, End of Year	<u>\$ 414,963</u>	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position:					
Contributions - employer	\$ 18,516	\$ 45,899	\$ 53,398	\$ 47,573	\$ 37,684
Benefit payments, including refunds of employee contributions	<u>(18,516)</u>	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in fiduciary net position	-	-	-	-	-
Plan net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Net OPEB Liability	<u>\$ 414,963</u>	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 8,987,407	\$ 9,347,642	\$ 8,340,012	\$ 7,969,511	\$ 7,674,663
Employer's Net OPEB Liability as a Percentage of Covered Employee Payroll	4.62%	3.68%	4.91%	5.96%	5.88%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits. However, the County did make contributions from other County resources in the current year in the amount of \$18,516.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2021

Total Pension Liability:	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 652,575	\$ 672,620	\$ 685,447	\$ 638,424	\$ 666,832	\$ 699,553	\$ 671,501	\$ 736,970
Interest	3,216,573	3,068,279	2,943,152	2,786,912	2,739,228	2,604,122	2,458,399	2,265,821
Differences between expected and actual experience	(1,317,752)	1,065,273	368,799	873,372	328,574	245,282	366,497	5,939
Changes of assumptions	-	(474,267)	-	1,198,653	(1,210,338)	(93,149)	90,235	1,079,038
Benefit payments, including refunds of employee contributions	(2,256,226)	(2,296,671)	(2,233,519)	(1,935,486)	(1,813,130)	(1,648,603)	(1,481,109)	(1,493,523)
Net change in total pension liability	295,170	2,035,234	1,763,879	3,561,875	711,166	1,807,205	2,105,523	2,594,245
Total pension liability, beginning of year	45,168,345	43,133,111	41,369,232	37,807,357	37,096,191	35,288,986	33,183,463	30,589,218
Total Pension Liability, End of Year	<u>\$ 45,463,515</u>	<u>\$ 45,168,345</u>	<u>\$ 43,133,111</u>	<u>\$ 41,369,232</u>	<u>\$ 37,807,357</u>	<u>\$ 37,096,191</u>	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:								
Contributions - employer	\$ 850,685	\$ 849,107	\$ 606,814	\$ 758,411	\$ 702,947	\$ 725,729	\$ 718,757	\$ 736,314
Contributions - employees	359,571	344,061	314,345	320,571	306,087	304,918	303,252	302,951
Net investment income	7,088,797	6,350,920	6,745,350	(1,188,120)	5,100,756	3,047,151	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(2,260,579)	(2,296,671)	(2,233,798)	(1,936,971)	(1,815,258)	(1,649,872)	(1,482,656)	(1,535,698)
Other (net transfer)	(23,880)	(30,268)	(34,404)	(23,085)	(27,595)	(33,026)	(97,869)	(22,941)
Net change in fiduciary net position	6,014,594	5,217,149	5,398,307	(2,069,194)	4,266,937	2,394,900	137,043	1,219,018
Plan net position, beginning of year	45,882,578	40,665,429	35,267,122	37,336,316	33,069,379	30,674,479	30,537,436	29,318,418
Plan Net Position, End of Year	<u>\$ 51,897,172</u>	<u>\$ 45,882,578</u>	<u>\$ 40,665,429</u>	<u>\$ 35,267,122</u>	<u>\$ 37,336,316</u>	<u>\$ 33,069,379</u>	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability (Asset)	<u>\$ (6,433,657)</u>	<u>\$ (714,233)</u>	<u>\$ 2,467,682</u>	<u>\$ 6,102,110</u>	<u>\$ 471,041</u>	<u>\$ 4,026,812</u>	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	114.15%	101.58%	94.28%	85.25%	98.75%	89.14%	86.92%	92.03%
Covered Employee Payroll	\$ 7,071,565	\$ 7,021,541	\$ 6,624,610	\$ 6,664,425	\$ 6,423,406	\$ 6,445,195	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	-90.98%	-10.17%	37.25%	91.56%	7.33%	62.48%	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2021

Total Pension Liability:	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 440,295	\$ 447,224	\$ 469,071	\$ 433,919	\$ 402,496	\$ 406,117	\$ 378,300	\$ 375,939
Interest	1,598,449	1,552,550	1,561,192	1,479,132	1,423,079	1,350,464	1,255,976	1,176,969
Differences between expected and actual experience	346,110	(180,336)	(1,157,553)	135,838	28,213	162,377	547,478	170,624
Changes of assumptions	-	(115,655)	-	689,281	(189,752)	(25,274)	24,167	213,950
Benefit payments, including refunds of employee contributions	(1,145,509)	(988,958)	(973,016)	(914,634)	(950,104)	(945,324)	(926,576)	(843,907)
Net change in total pension liability	1,239,345	714,825	(100,306)	1,823,536	713,932	948,360	1,279,345	1,093,575
Total pension liability, beginning of year	22,400,174	21,685,349	21,785,655	19,962,119	19,248,187	18,299,827	17,020,482	15,926,907
Total Pension Liability, End of Year	<u>\$ 23,639,519</u>	<u>\$ 22,400,174</u>	<u>\$ 21,685,349</u>	<u>\$ 21,785,655</u>	<u>\$ 19,962,119</u>	<u>\$ 19,248,187</u>	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:								
Contributions - employer	\$ 581,534	\$ 635,150	\$ 429,807	\$ 465,214	\$ 441,613	\$ 424,691	\$ 416,960	\$ 438,659
Contributions - employees	237,503	205,301	185,947	187,173	206,450	194,174	159,178	154,908
Net investment income	3,490,767	3,078,437	3,312,773	(601,001)	2,614,423	1,533,711	347,089	862,291
Benefit payments, including refunds of employee contributions	(1,147,719)	(988,958)	(973,138)	(915,336)	(951,219)	(946,052)	(927,544)	(867,738)
Other (net transfer)	(11,760)	(14,672)	(16,896)	(11,667)	(14,144)	(16,622)	(48,838)	(11,379)
Net change in fiduciary net position	3,150,325	2,915,258	2,938,493	(875,617)	2,297,123	1,189,902	(53,155)	576,741
Plan net position, beginning of year	23,531,505	20,616,247	17,677,754	18,553,371	16,256,248	15,066,346	15,119,501	14,542,760
Plan Net Position, End of Year	<u>\$ 26,681,830</u>	<u>\$ 23,531,505</u>	<u>\$ 20,616,247</u>	<u>\$ 17,677,754</u>	<u>\$ 18,553,371</u>	<u>\$ 16,256,248</u>	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability (Asset)	<u>\$ (3,042,311)</u>	<u>\$ (1,131,331)</u>	<u>\$ 1,069,102</u>	<u>\$ 4,107,901</u>	<u>\$ 1,408,748</u>	<u>\$ 2,991,939</u>	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	112.87%	105.05%	95.07%	81.14%	92.94%	84.46%	82.33%	88.83%
Covered Employee Payroll	\$ 2,520,458	\$ 2,513,844	\$ 2,351,244	\$ 2,379,612	\$ 2,250,109	\$ 2,100,352	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	-120.70%	-45.00%	45.47%	172.63%	62.61%	142.45%	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2021

Total Pension Liability:	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,184	\$ 1,182	\$ 1,232
Interest	390,761	395,841	404,940	409,655	422,116	429,418	424,833	408,732
Differences between expected and actual experience	(35,778)	70,365	(35,996)	80,221	70,020	(87,354)	105,441	64,136
Changes of assumptions	-	(43,105)	-	127,164	(172,809)	(95,650)	(28,943)	263,909
Benefit payments, including refunds of employee contributions	<u>(492,914)</u>	<u>(493,417)</u>	<u>(495,479)</u>	<u>(491,968)</u>	<u>(478,987)</u>	<u>(475,315)</u>	<u>(484,235)</u>	<u>(457,621)</u>
Net change in total pension liability	(137,931)	(70,316)	(126,535)	125,072	(159,660)	(227,717)	18,278	280,388
Total pension liability, beginning of year	<u>5,636,266</u>	<u>5,706,582</u>	<u>5,833,117</u>	<u>5,708,045</u>	<u>5,867,705</u>	<u>6,095,422</u>	<u>6,077,144</u>	<u>5,796,756</u>
Total Pension Liability, End of Year	<u>\$ 5,498,335</u>	<u>\$ 5,636,266</u>	<u>\$ 5,706,582</u>	<u>\$ 5,833,117</u>	<u>\$ 5,708,045</u>	<u>\$ 5,867,705</u>	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:								
Contributions - employer	\$ 97,414	\$ 131,150	\$ 284,850	\$ 196,126	\$ 255,866	\$ 337,341	\$ 500,468	\$ 453,719
Contributions - employees	-	301	304	300	300	575	680	662
Net investment income	865,006	774,534	825,918	(155,000)	675,844	421,131	85,986	208,442
Benefit payments, including refunds of employee contributions	(493,865)	(493,417)	(495,541)	(492,345)	(479,549)	(475,681)	(484,741)	(470,544)
Other (net transfer)	<u>(2,914)</u>	<u>(3,692)</u>	<u>(4,212)</u>	<u>(3,002)</u>	<u>(3,656)</u>	<u>(4,564)</u>	<u>(12,099)</u>	<u>(2,751)</u>
Net change in fiduciary net position	465,641	408,876	611,319	(453,921)	448,805	278,802	90,294	189,528
Plan net position, beginning of year	<u>5,089,125</u>	<u>4,680,249</u>	<u>4,068,930</u>	<u>4,522,851</u>	<u>4,074,046</u>	<u>3,795,244</u>	<u>3,704,950</u>	<u>3,515,422</u>
Plan Net Position, End of Year	<u>\$ 5,554,766</u>	<u>\$ 5,089,125</u>	<u>\$ 4,680,249</u>	<u>\$ 4,068,930</u>	<u>\$ 4,522,851</u>	<u>\$ 4,074,046</u>	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability (Asset)	<u>\$ (56,431)</u>	<u>\$ 547,141</u>	<u>\$ 1,026,333</u>	<u>\$ 1,764,187</u>	<u>\$ 1,185,194</u>	<u>\$ 1,793,659</u>	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.03%	90.29%	82.01%	69.76%	79.24%	69.43%	62.26%	60.97%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600	\$ 4,800	\$ 4,800
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	49823.86%	47920.38%	49420.71%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2021

Total Pension Liability:	2021	2020	2019	2018	2017	2016	2015	2014
Interest	\$ 1,882	\$ 1,864	\$ 1,341	\$ 1,404	\$ 1,406	\$ 1,316	\$ 1,197	\$ 1,143
Differences between expected and actual experience	224	240	8,262	(808)	(826)	367	2,381	2,119
Changes of assumptions	-	147	-	573	(604)	-	-	346
Benefit payments, including refunds of employee contributions	<u>(2,026)</u>	<u>(1,970)</u>	<u>(2,792)</u>	<u>-</u>	<u>-</u>	<u>(990)</u>	<u>(2,971)</u>	<u>(2,807)</u>
Net change in total pension liability	80	281	6,811	1,169	(24)	693	607	801
Total pension liability, beginning of year	<u>26,978</u>	<u>26,697</u>	<u>19,886</u>	<u>18,717</u>	<u>18,741</u>	<u>18,048</u>	<u>17,441</u>	<u>16,640</u>
Total Pension Liability, End of Year	<u>\$ 27,058</u>	<u>\$ 26,978</u>	<u>\$ 26,697</u>	<u>\$ 19,886</u>	<u>\$ 18,717</u>	<u>\$ 18,741</u>	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:								
Net investment income	\$ 7,619	\$ 5,758	\$ 5,150	\$ (1,566)	\$ 4,802	\$ 1,713	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	(2,026)	(1,970)	(2,792)	-	-	(990)	(2,971)	(2,807)
Other (net transfer)	<u>(39)</u>	<u>421</u>	<u>2,900</u>	<u>88</u>	<u>(59)</u>	<u>1,043</u>	<u>(993)</u>	<u>2,850</u>
Net change in fiduciary net position	5,554	4,209	5,258	(1,478)	4,743	1,766	(3,822)	1,677
Plan net position, beginning of year	<u>40,550</u>	<u>36,341</u>	<u>31,083</u>	<u>32,561</u>	<u>27,818</u>	<u>26,052</u>	<u>29,874</u>	<u>28,197</u>
Plan Net Position, End of Year	<u>\$ 46,104</u>	<u>\$ 40,550</u>	<u>\$ 36,341</u>	<u>\$ 31,083</u>	<u>\$ 32,561</u>	<u>\$ 27,818</u>	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (19,046)</u>	<u>\$ (13,572)</u>	<u>\$ (9,644)</u>	<u>\$ (11,197)</u>	<u>\$ (13,844)</u>	<u>\$ (9,077)</u>	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	170.39%	150.31%	136.12%	156.31%	173.96%	148.43%	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2021

Total Pension Liability:	2021	2020	2019	2018	2017	2016	2015	2014
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 1,525	\$ 1,474
Differences between expected and actual experience	-	-	-	-	-	(19,401)	(3,814)	(2,015)
Changes of assumptions	-	-	-	-	-	-	-	1,227
Net change in total pension liability	-	-	-	-	-	(18,047)	(2,289)	686
Total pension liability, beginning of year	-	-	-	-	-	18,047	20,336	19,650
Total Pension Liability, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	<u>\$ 20,336</u>
Plan Fiduciary Net Position:								
Net investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 95	\$ 1,199
Other (net transfer)	-	-	-	-	-	(19,404)	(1,013)	(1,881)
Net change in fiduciary net position	-	-	-	-	-	(18,050)	(918)	(682)
Plan net position, beginning of year	-	-	-	-	-	18,050	18,968	19,650
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,050</u>	<u>\$ 18,968</u>
Employer's Net Pension Liability	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 1,368</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.02%	93.27%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2021

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
---	--	--------------------------------	---	---	---

Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

2021	\$ 767,265	\$ 767,243	\$ 22	\$ 7,071,565	10.85%
2020	770,263	770,263	-	7,021,541	10.97%
2019	606,814	606,815	(1)	6,624,610	9.16%
2018	758,412	757,904	508	6,664,425	11.37%
2017	702,721	701,824	897	6,423,406	10.93%
2016	725,729	725,036	693	6,445,195	11.25%
2015	714,600	714,761	(161)	6,502,273	10.99%
2014	696,207	696,206	1	6,363,868	10.94%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

2021	\$ 524,507	\$ 524,529	\$ (22)	\$ 2,520,458	20.81%
2020	576,173	576,173	-	2,513,844	22.92%
2019	429,807	429,808	(1)	2,351,244	18.28%
2018	465,214	465,723	(509)	2,379,612	19.57%
2017	441,471	442,819	(1,348)	2,250,109	19.68%
2016	424,691	425,384	(693)	2,100,352	20.25%
2015	414,549	423,847	(9,298)	2,054,255	20.63%
2014	426,009	427,409	(1,400)	1,977,758	21.61%

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

2021	\$ 87,861	\$ 237,861	\$ (150,000)	\$ -	0.00%
2020	118,972	268,972	(150,000)	-	0.00%
2019	109,850	284,850	(175,000)	-	0.00%
2018	146,126	196,126	(50,000)	-	0.00%
2017	180,784	255,784	(75,000)	-	0.00%
2016	237,341	337,340	(99,999)	3,600	9370.56%
2015	247,573	497,573	(250,000)	4,800	10366.10%
2014	245,722	453,288	(207,566)	4,800	9443.50%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2021

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
---	--	--------------------------------	---	---	---

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2021	\$	-	\$	-	\$	-	0.00%
2020		-		-		-	0.00%
2019		-		-		-	0.00%
2018		-		-		-	0.00%
2017		-		-		-	0.00%
2016		-		-		-	0.00%
2015		-		-		-	0.00%
2014		-		-		-	0.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

2021	\$	-	\$	-	\$	-	0.00%
2020		-		-		-	0.00%
2019		-		-		-	0.00%
2018		-		-		-	0.00%
2017		-		-		-	0.00%
2016		-		-		-	0.00%
2015		-		-		-	0.00%
2014		-		-		-	0.00%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates:

Actuarial Cost Method: Aggregate entry age normal
Amortization Method: Level percentage of payroll, closed

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2021

Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 22-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 19 years; two employers were financed over 20 years; three employers were financed over 26 years; four employers were financed over 27 years and one employer was financed over 28 years).
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
Other Information:	There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2022

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
ASSETS						
Cash deposits	\$ 600	\$ 1,151,505	\$ 385,748	\$ 50,270	\$ 146,821	\$ 22,014
Interest receivable	-	-	453	-	-	-
Accounts receivable	-	-	1,061	-	-	-
Due from other governments	-	8,573	-	2,314	-	-
Total Assets	<u>\$ 600</u>	<u>\$ 1,160,078</u>	<u>\$ 387,262</u>	<u>\$ 52,584</u>	<u>\$ 146,821</u>	<u>\$ 22,014</u>
LIABILITIES						
Accounts payable	\$ -	\$ 31,933	\$ 7,744	\$ 1,285	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	-	31,933	7,744	1,285	-	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCE						
Restricted	-	1,107,803	324,992	51,299	146,821	22,014
Committed	501	-	-	-	-	-
Assigned	99	20,342	54,526	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	<u>600</u>	<u>1,128,145</u>	<u>379,518</u>	<u>51,299</u>	<u>146,821</u>	<u>22,014</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 600</u>	<u>\$ 1,160,078</u>	<u>\$ 387,262</u>	<u>\$ 52,584</u>	<u>\$ 146,821</u>	<u>\$ 22,014</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2022

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
ASSETS						
Cash deposits	\$ 64,559	\$ 808,912	\$ 104,546	\$ 87,238	\$ 4,450	\$ 11,000
Interest receivable	-	182	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other governments	-	3,186	7,270	-	-	-
Total Assets	<u>\$ 64,559</u>	<u>\$ 812,280</u>	<u>\$ 111,816</u>	<u>\$ 87,238</u>	<u>\$ 4,450</u>	<u>\$ 11,000</u>
LIABILITIES						
Accounts payable	\$ 9,866	\$ 1,233	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>9,866</u>	<u>1,233</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCE						
Restricted	30,634	544,242	108,912	85,389	4,450	8,226
Committed	-	-	-	-	-	-
Assigned	24,059	266,805	2,904	1,849	-	2,774
Unassigned (deficit)	-	-	-	-	-	-
Total fund balance (deficit)	<u>54,693</u>	<u>811,047</u>	<u>111,816</u>	<u>87,238</u>	<u>4,450</u>	<u>11,000</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 64,559</u>	<u>\$ 812,280</u>	<u>\$ 111,816</u>	<u>\$ 87,238</u>	<u>\$ 4,450</u>	<u>\$ 11,000</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2022

	County Highway Matching Tax	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
ASSETS							
Cash deposits	\$ 846,557	\$ 1,676,084	\$ 4,720	\$ 216,973	\$ 26,469	\$ 85,206	\$ 5,693,672
Interest receivable	-	-	-	-	-	-	635
Accounts receivable	-	-	-	-	-	-	1,061
Due from other governments	<u>8,573</u>	<u>63,775</u>	<u>451,560</u>	<u>113,707</u>	<u>-</u>	<u>-</u>	<u>658,958</u>
 Total Assets	 <u>\$ 855,130</u>	 <u>\$ 1,739,859</u>	 <u>\$ 456,280</u>	 <u>\$ 330,680</u>	 <u>\$ 26,469</u>	 <u>\$ 85,206</u>	 <u>\$ 6,354,326</u>
LIABILITIES							
Accounts payable	\$ -	\$ 83,093	\$ 456,280	\$ 201,576	\$ -	\$ 7,302	\$ 800,312
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,104</u>	<u>-</u>	<u>-</u>	<u>129,104</u>
Total liabilities	<u>-</u>	<u>83,093</u>	<u>456,280</u>	<u>330,680</u>	<u>-</u>	<u>7,302</u>	<u>929,416</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>249,524</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>249,524</u>
FUND BALANCE							
Restricted	855,130	1,609,632	-	-	26,434	77,904	5,003,882
Committed	-	-	-	-	-	-	501
Assigned	-	47,134	-	-	35	-	420,527
Unassigned (deficit)	<u>-</u>	<u>-</u>	<u>(249,524)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(249,524)</u>
Total fund balance (deficit)	<u>855,130</u>	<u>1,656,766</u>	<u>(249,524)</u>	<u>-</u>	<u>26,469</u>	<u>77,904</u>	<u>5,175,386</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balance	 <u>\$ 855,130</u>	 <u>\$ 1,739,859</u>	 <u>\$ 456,280</u>	 <u>\$ 330,680</u>	 <u>\$ 26,469</u>	 <u>\$ 85,206</u>	 <u>\$ 6,354,326</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2022

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 323,334	\$ 119,136	\$ -	\$ 1,162,031	\$ 159,036
Intergovernmental	-	133,638	-	-	-	-
Charges for services	-	-	-	15,272	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	2	7,509	5,698	14,177	6,636	-
Total revenues	<u>2</u>	<u>464,481</u>	<u>124,834</u>	<u>29,449</u>	<u>1,168,667</u>	<u>159,036</u>
Expenditures:						
General government	-	-	-	-	1,235,155	158,883
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	24,704	-	-
Health and welfare	-	-	102,129	-	-	-
Highways, streets and roads	-	369,508	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	159,288	-	-	-	-	-
Total expenditures	<u>159,288</u>	<u>369,508</u>	<u>102,129</u>	<u>24,704</u>	<u>1,235,155</u>	<u>158,883</u>
Excess of revenues over (under) expenditures	<u>(159,286)</u>	<u>94,973</u>	<u>22,705</u>	<u>4,745</u>	<u>(66,488)</u>	<u>153</u>
Other Financing Sources (Uses):						
Transfers in	159,288	-	-	-	-	-
Transfers out	-	-	-	(281)	(6,635)	-
Total other financing sources (uses)	<u>159,288</u>	<u>-</u>	<u>-</u>	<u>(281)</u>	<u>(6,635)</u>	<u>-</u>
Net change in fund balance	2	94,973	22,705	4,464	(73,123)	153
Fund balance, beginning of year	<u>598</u>	<u>1,033,172</u>	<u>356,813</u>	<u>46,835</u>	<u>219,944</u>	<u>21,861</u>
Fund Balance (Deficit), End of Year	<u>\$ 600</u>	<u>\$ 1,128,145</u>	<u>\$ 379,518</u>	<u>\$ 51,299</u>	<u>\$ 146,821</u>	<u>\$ 22,014</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2022

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,698	3,186	35,942	-	-	-
Charges for services	111,590	125,858	-	-	1,106	11,500
Fines and forfeits	-	-	-	-	355	-
Miscellaneous	46	4,964	654	6,245	-	-
Total revenues	<u>114,334</u>	<u>134,008</u>	<u>36,596</u>	<u>6,245</u>	<u>1,461</u>	<u>11,500</u>
Expenditures:						
General government	135,562	-	-	2,852	-	-
Public safety	-	-	-	-	7,284	15,777
Corrections	-	45,383	-	-	-	-
Judiciary	-	-	4,881	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>135,562</u>	<u>45,383</u>	<u>4,881</u>	<u>2,852</u>	<u>7,284</u>	<u>15,777</u>
Excess of revenues over (under) expenditures	<u>(21,228)</u>	<u>88,625</u>	<u>31,715</u>	<u>3,393</u>	<u>(5,823)</u>	<u>(4,277)</u>
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(17,778)	(10,000)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(17,778)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(21,228)	70,847	21,715	3,393	(5,823)	(4,277)
Fund balance, beginning of year	<u>75,921</u>	<u>740,200</u>	<u>90,101</u>	<u>83,845</u>	<u>10,273</u>	<u>15,277</u>
Fund Balance (Deficit), End of Year	<u>\$ 54,693</u>	<u>\$ 811,047</u>	<u>\$ 111,816</u>	<u>\$ 87,238</u>	<u>\$ 4,450</u>	<u>\$ 11,000</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2022

	County Highway Matching	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
Revenues:							
Taxes	\$ 323,334	\$ 565,861	\$ -	\$ -	\$ -	\$ -	\$ 2,652,732
Intergovernmental	133,638	267,276	1,031,332	327,026	-	-	1,934,736
Charges for services	-	-	-	-	-	423,758	689,084
Fines and forfeits	-	-	-	-	-	-	355
Miscellaneous	5,528	57,972	-	-	4,546	-	113,977
Total revenues	<u>462,500</u>	<u>891,109</u>	<u>1,031,332</u>	<u>327,026</u>	<u>4,546</u>	<u>423,758</u>	<u>5,390,884</u>
Expenditures:							
General government	-	-	-	-	1,933	-	1,534,385
Public safety	-	-	-	-	-	421,708	444,769
Corrections	-	-	-	-	-	-	45,383
Judiciary	-	-	-	-	-	-	29,585
Health and welfare	-	-	1,280,856	-	-	-	1,382,985
Highways, streets and roads	371,211	709,183	-	-	-	-	1,449,902
Housing	-	-	-	327,026	-	-	327,026
Debt service	-	-	-	-	-	-	159,288
Total expenditures	<u>371,211</u>	<u>709,183</u>	<u>1,280,856</u>	<u>327,026</u>	<u>1,933</u>	<u>421,708</u>	<u>5,373,323</u>
Excess of revenues over (under) expenditures	<u>91,289</u>	<u>181,926</u>	<u>(249,524)</u>	<u>-</u>	<u>2,613</u>	<u>2,050</u>	<u>17,561</u>
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	-	159,288
Transfers out	-	-	-	-	-	-	(34,694)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,594</u>
Net change in fund balance	91,289	181,926	(249,524)	-	2,613	2,050	142,155
Fund balance, beginning of year	<u>763,841</u>	<u>1,474,840</u>	<u>-</u>	<u>-</u>	<u>23,856</u>	<u>75,854</u>	<u>5,033,231</u>
Fund Balance (Deficit), End of Year	<u>\$ 855,130</u>	<u>\$ 1,656,766</u>	<u>\$ (249,524)</u>	<u>\$ -</u>	<u>\$ 26,469</u>	<u>\$ 77,904</u>	<u>\$ 5,175,386</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2022

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
ASSETS						
Cash deposits	\$ 78,003	\$ 104,180	\$ 1	\$ 1,466,367	\$ 1,956,870	\$ 18,039
Interest receivable	-	-	-	59	-	-
Accounts receivable	430	-	-	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,532</u>	<u>-</u>
Total assets	<u>78,433</u>	<u>104,180</u>	<u>1</u>	<u>1,466,426</u>	<u>2,086,402</u>	<u>18,039</u>
LIABILITIES						
Due to others	-	-	-	-	-	-
Due to other governments	<u>78,433</u>	<u>104,180</u>	<u>1</u>	<u>69,048</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>78,433</u>	<u>104,180</u>	<u>1</u>	<u>69,048</u>	<u>-</u>	<u>-</u>
NET POSITION						
Restricted for:						
Bail bonds	-	-	-	1,377,164	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,214</u>	<u>2,086,402</u>	<u>18,039</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,397,378</u>	<u>\$ 2,086,402</u>	<u>\$ 18,039</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (Continued)
November 30, 2022

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
ASSETS					
Cash deposits	\$ 508	\$ 875	\$ 1,502,145	\$ 14,879	\$ 5,141,867
Interest receivable	-	-	211	-	270
Accounts receivable	-	-	-	-	430
Due from other governments	-	-	-	-	129,532
Total assets	508	875	1,502,356	14,879	5,272,099
LIABILITIES					
Due to others	-	-	-	14,879	14,879
Due to other governments	-	-	-	-	251,662
Total liabilities	-	-	-	14,879	266,541
NET POSITION					
Restricted for:					
Bail bonds	-	-	-	-	1,377,164
Other	508	875	1,502,356	-	3,628,394
Total Net Position	\$ 508	\$ 875	\$ 1,502,356	\$ -	\$ 5,005,558

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 For the Year Ended November 30, 2022

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
Additions:						
Property tax collections	\$ 56,086,848	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental collections	-	-	-	-	2,542,087	-
Collections for redemptions	-	759,809	-	-	-	-
Fines and fees collected for others	-	51,210	240,828	190,969	-	-
Bail bonds collected	-	-	-	3,126,859	-	-
Miscellaneous	110,533	-	-	197	15,710	114
Total additions	56,197,381	811,019	240,828	3,318,025	2,557,797	114
Deductions:						
Payment of taxes to other governments	56,197,381	-	-	-	-	-
Funds released - tax redemptions	-	759,809	-	-	-	-
Fees distributed to other governments	-	51,210	240,828	119,246	-	-
Payments of bail bonds released	-	-	-	3,046,901	-	-
Infrastructure repairs and maintenance	-	-	-	-	2,407,169	-
Total deductions	56,197,381	811,019	240,828	3,166,147	2,407,169	-
Change in net position	-	-	-	151,878	150,628	114
Net position, beginning of year	-	-	-	1,245,500	1,935,774	17,925
Net Position, End of Year	\$ -	\$ -	\$ -	\$ 1,397,378	\$ 2,086,402	\$ 18,039

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS (Continued)
For the Year Ended November 30, 2022

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
Additions:					
Property tax collections	\$ -	\$ -	\$ 372,590	\$ -	\$ 56,459,438
Intergovernmental collections	-	-	-	-	2,542,087
Collections for redemptions	-	-	-	-	759,809
Fines and fees collected for others	-	-	-	831,258	1,314,265
Bail bonds collected	-	-	-	-	3,126,859
Miscellaneous	-	-	4,933	-	131,487
Total additions	-	-	377,523	831,258	64,333,945
Deductions:					
Payment of taxes to other governments	-	-	-	-	56,197,381
Funds released - tax redemptions	-	-	-	-	759,809
Fees distributed to other governments	-	-	-	831,258	1,242,542
Payments of bail bonds released	-	-	-	-	3,046,901
Infrastructure repairs and maintenance	-	-	260,329	-	2,667,498
Total deductions	-	-	260,329	831,258	63,914,131
Change in net position	-	-	117,194	-	419,814
Net position, beginning of year	508	875	1,385,162	-	4,585,744
Net Position, End of Year	\$ 508	\$ 875	\$ 1,502,356	\$ -	\$ 5,005,558

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 2	\$ 2
Expenditures:				
Debt service:				
Principal	145,500	145,500	145,000	500
Interest	13,788	13,788	13,788	-
Other fees	-	-	500	(500)
Total expenditures	159,288	159,288	159,288	-
Excess of revenues over (under) expenditures	(159,288)	(159,288)	(159,286)	2
Other Financing Sources (Uses):				
Transfers in	159,288	159,288	159,288	-
Net change in fund balance	\$ -	\$ -	2	\$ 2
Fund balance, beginning of year			598	
Fund Balance, End of Year			\$ 600	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 325,434	\$ 325,434	\$ 323,026	\$ (2,408)
Taxes - mobile home tax	500	500	308	(192)
Intergovernmental - replacement tax	37,000	37,000	133,638	96,638
Miscellaneous - interest income	500	500	7,509	7,009
Miscellaneous - other	10,000	10,000	-	(10,000)
Total revenues	<u>373,434</u>	<u>373,434</u>	<u>464,481</u>	<u>91,047</u>
Expenditures:				
Highways, streets and roads:				
County bridges	450,000	450,000	294,091	155,909
Township bridges	450,000	450,000	75,417	374,583
Total expenditures	<u>900,000</u>	<u>900,000</u>	<u>369,508</u>	<u>530,492</u>
Net change in fund balance	<u>\$ (526,566)</u>	<u>\$ (526,566)</u>	94,973	<u>\$ 621,539</u>
Fund balance, beginning of year			<u>1,033,172</u>	
Fund Balance, End of Year			<u>\$ 1,128,145</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 119,859	\$ 119,859	\$ 119,021	\$ (838)
Taxes - mobile home tax	200	200	115	(85)
Miscellaneous - interest income	400	400	2,212	1,812
Miscellaneous - other	<u>2,000</u>	<u>2,000</u>	<u>3,486</u>	<u>1,486</u>
Total revenues	<u>122,459</u>	<u>122,459</u>	<u>124,834</u>	<u>2,375</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	525	75
Administrative reimbursement	3,000	3,000	1,761	1,239
Employee health insurance	6,600	6,600	7,224	(624)
Rent	4,700	4,700	4,680	20
Care of patients	17,389	17,389	3,414	13,975
Association dues	150	150	-	150
Nurse contractual	83,720	83,720	83,722	(2)
Nurse/patient education	300	300	-	300
Office expense	1,500	1,500	538	962
Nurse car expense	2,000	2,000	194	1,806
Office equipment	<u>2,500</u>	<u>2,500</u>	<u>71</u>	<u>2,429</u>
Total expenditures	<u>122,459</u>	<u>122,459</u>	<u>102,129</u>	<u>20,330</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	22,705	<u>\$ 22,705</u>
Fund balance, beginning of year			<u>356,813</u>	
Fund Balance, End of Year			<u>\$ 379,518</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 23,900	\$ 23,900	\$ 15,272	\$ (8,628)
Miscellaneous - interest income	100	100	281	181
Miscellaneous - reimbursements from other departments	14,500	14,500	13,896	(604)
Total revenues	<u>38,500</u>	<u>38,500</u>	<u>29,449</u>	<u>(9,051)</u>
Expenditures:				
Judiciary:				
Librarian expense	3,300	3,300	3,300	-
Office supplies	750	750	-	750
Books	10,000	10,000	21,404	(11,404)
Office equipment	1,188	1,188	-	1,188
Total expenditures	<u>15,238</u>	<u>15,238</u>	<u>24,704</u>	<u>(9,466)</u>
Excess of revenues over (under) expenditures	<u>23,262</u>	<u>23,262</u>	<u>4,745</u>	<u>(18,517)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(281)</u>	<u>(281)</u>
Net change in fund balance	<u>\$ 23,262</u>	<u>\$ 23,262</u>	4,464	<u>\$ (18,798)</u>
Fund balance, beginning of year			<u>46,835</u>	
Fund Balance, End of Year			<u>\$ 51,299</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 740,349	\$ 740,349	\$ 734,810	\$ (5,539)
Taxes - workers compensation	224,360	224,360	222,712	(1,648)
Taxes - liability protection	205,000	205,000	203,451	(1,549)
Taxes - mobile home	-	-	1,058	1,058
Miscellaneous - interest income	-	-	6,636	6,636
Total revenues	<u>1,169,709</u>	<u>1,169,709</u>	<u>1,168,667</u>	<u>(1,042)</u>
Expenditures:				
General government:				
Social security	740,349	740,349	763,408	(23,059)
Unemployment insurance	10,000	10,000	11,699	(1,699)
Insurance	<u>419,360</u>	<u>419,360</u>	<u>460,048</u>	<u>(40,688)</u>
Total expenditures	<u>1,169,709</u>	<u>1,169,709</u>	<u>1,235,155</u>	<u>(65,446)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(66,488)</u>	<u>(66,488)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(6,635)</u>	<u>(6,635)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(73,123)</u>	<u>\$ (73,123)</u>
Fund balance, beginning of year			<u>219,944</u>	
Fund Balance, End of Year			<u>\$ 146,821</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 160,000	\$ 160,000	\$ 158,883	\$ (1,117)
Taxes - mobile home tax	-	-	153	153
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>159,036</u>	<u>(964)</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>160,000</u>	<u>160,000</u>	<u>158,883</u>	<u>1,117</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	153	<u>\$ 153</u>
Fund balance, beginning of year			<u>21,861</u>	
Fund Balance, End of Year			<u>\$ 22,014</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 2,800	\$ 2,800	\$ 2,698	\$ (102)
Charges for services - recording fees	130,000	130,000	111,590	(18,410)
Miscellaneous - interest income	<u>30</u>	<u>30</u>	<u>46</u>	<u>16</u>
Total revenues	<u>132,830</u>	<u>132,830</u>	<u>114,334</u>	<u>(18,496)</u>
Expenditures:				
General government:				
Salaries	35,720	35,720	36,434	(714)
Administrative reimbursement	8,200	8,200	6,855	1,345
Health insurance	6,700	6,700	7,224	(524)
Travel and workshops	500	500	3,618	(3,118)
Contractual	-	-	6,252	(6,252)
Professional services	35,000	35,000	12,979	22,021
Office supplies	1,000	1,000	1,032	(32)
Computer hardware	-	-	11,487	(11,487)
Computer software	<u>39,050</u>	<u>39,050</u>	<u>49,681</u>	<u>(10,631)</u>
Total expenditures	<u>126,170</u>	<u>126,170</u>	<u>135,562</u>	<u>(9,392)</u>
Net change in fund balance	<u>\$ 6,660</u>	<u>\$ 6,660</u>	(21,228)	<u>\$ (27,888)</u>
Fund balance, beginning of year			<u>75,921</u>	
Fund Balance, End of Year			<u>\$ 54,693</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 170,000	\$ 170,000	\$ 121,700	\$ (48,300)
Charges for services - home confinement	3,000	3,000	428	(2,572)
Charges for services - drug court	-	-	3,731	3,731
Bulletproof Vest grant	-	-	3,186	3,186
Miscellaneous - interest income	2,500	2,500	4,963	2,463
Miscellaneous - other	1,000	1,000	-	(1,000)
Total revenues	<u>176,500</u>	<u>176,500</u>	<u>134,008</u>	<u>(42,492)</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	4,844	1,656
Fleet maintenance	5,000	5,000	3,583	1,417
Drug court	2,000	2,000	4,368	(2,368)
Training	12,000	12,000	4,738	7,262
Contractual	22,000	22,000	13,328	8,672
Equipment	15,800	15,800	14,522	1,278
Vehicle purchase	35,000	35,000	-	35,000
Total expenditures	<u>98,300</u>	<u>98,300</u>	<u>45,383</u>	<u>52,917</u>
Excess of revenues over (under) expenditures	<u>78,200</u>	<u>78,200</u>	<u>88,625</u>	<u>10,425</u>
Other Financing Sources (Uses):				
Transfers out	<u>(17,778)</u>	<u>(17,778)</u>	<u>(17,778)</u>	<u>-</u>
Net change in fund balance	<u>\$ 60,422</u>	<u>\$ 60,422</u>	70,847	<u>\$ 10,425</u>
Fund balance, beginning of year			<u>740,200</u>	
Fund Balance, End of Year			<u>\$ 811,047</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 325,434	\$ 325,434	\$ 323,026	\$ (2,408)
Taxes - mobile home tax	500	500	308	(192)
Intergovernmental - replacement tax	35,000	35,000	133,638	98,638
Miscellaneous - interest income	10,000	10,000	5,528	(4,472)
Miscellaneous - other	<u>200</u>	<u>200</u>	-	<u>(200)</u>
Total revenues	<u>371,134</u>	<u>371,134</u>	<u>462,500</u>	<u>91,366</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>500,000</u>	<u>500,000</u>	<u>371,211</u>	<u>128,789</u>
Net change in fund balance	<u>\$ (128,866)</u>	<u>\$ (128,866)</u>	91,289	<u>\$ 220,155</u>
Fund balance, beginning of year			<u>763,841</u>	
Fund Balance, End of Year			<u>\$ 855,130</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 569,561	\$ 569,561	\$ 565,323	\$ (4,238)
Taxes - mobile home tax	800	800	538	(262)
Intergovernmental - replacement tax	75,000	75,000	267,276	192,276
Miscellaneous - interest income	10,000	10,000	10,430	430
Miscellaneous - other	26,000	26,000	47,542	21,542
Total revenues	<u>681,361</u>	<u>681,361</u>	<u>891,109</u>	<u>209,748</u>
Expenditures:				
Highways, streets and roads:				
Salaries	206,424	206,424	206,193	231
Administrative reimbursement	19,500	19,500	19,230	270
Employee health insurance	43,300	43,300	36,121	7,179
Mileage and expense	4,500	4,500	1,469	3,031
Postage	500	500	223	277
Association dues	1,000	1,000	1,009	(9)
Advertising and right of way	1,400	1,400	848	552
Title searches	3,500	3,500	350	3,150
ROW acquisition	12,000	12,000	-	12,000
Maintenance of roads	150,000	150,000	112,716	37,284
Construction of roads	300,000	300,000	287,592	12,408
Rural reference signs	10,000	10,000	8,027	1,973
Office supplies	2,000	2,000	945	1,055
Engineering supplies	4,000	4,000	1,666	2,334
Vehicle expense	16,000	16,000	14,821	1,179
Office equipment	2,000	2,000	1,850	150
Maintenance equipment	10,000	10,000	2,113	7,887
Highway utilities	3,000	3,000	2,744	256
Telephone	4,500	4,500	2,521	1,979
GIS expense	3,000	3,000	-	3,000
Survey equipment	16,000	16,000	8,745	7,255
Total expenditures	<u>812,624</u>	<u>812,624</u>	<u>709,183</u>	<u>103,441</u>
Net change in fund balance	<u>\$ (131,263)</u>	<u>\$ (131,263)</u>	181,926	<u>\$ 313,189</u>
Fund balance, beginning of year			<u>1,474,840</u>	
Fund Balance, End of Year			<u>\$ 1,656,766</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
IHDA GRANT FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 828,500	\$ 828,500	\$ 327,026	\$ (501,474)
Expenditures:				
Housing:				
Single family rehab program grant	728,550	728,550	273,645	454,905
Home accessibility program grant	100,000	100,000	53,381	46,619
Total expenditures	828,550	828,550	327,026	501,524
Net change in fund balance	\$ (50)	\$ (50)	-	\$ 50
Fund balance, beginning of year			-	
Fund Balance, End of Year			\$ -	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT
For the Year Ended November 30, 2022

CSFA Number	Program Name	State Amount	Federal Amount	Other Amount	Total Amount
444-80-0668	Supplemental Nutrition Program for Women, Infants, and Children - WIC Program	\$ -	\$ 141,522	\$ -	\$ 141,522
444-80-0670	Supplemental Nutrition Program for Women, Infants, and Children - Breastfeeding Peer Counselor Program	-	17,074	-	17,074
444-80-0671	Supplemental Nutrition Program for Women, Infants, and Children - Farmers Market	-	1,000	-	1,000
444-80-2535	Family Case Management/High Risk Infant Follow-up	59,784	44,150	-	103,934
478-00-0245	Child Support Enforcement	2,187	4,245	-	6,432
482-00-0263	Public Health Emergency Preparedness	-	24,900	2,962	27,862
482-00-0911	Illinois Tobacco-Free Communities	1,623	-	-	1,623
482-00-1734	Comprehensive Health Protection Grant	143,832	2,080	-	145,912
482-00-2406	COVID-19 Crisis Grant	28,370	-	-	28,370
482-00-2426	COVID-19 Contact Tracing	-	91,467	-	91,467
482-00-2528	COVID-19 Mass Vaccination Grant Program	-	18,527	-	18,527
482-00-2803	COVID-19 Response Grant - 2022	-	85,803	-	85,803
493-60-1652	NG9-1-1 Expenses Grant Program	210,315	-	-	210,315
494-00-0961	Needy Township Program	185,945	-	-	185,945
494-00-0966	County Consolidated Program	268,596	-	-	268,596
494-00-2356	Local REBUILD ILLINOIS Bond Program	768,955	-	-	768,955

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT (Continued)
For the Year Ended November 30, 2022

<u>CSFA Number</u>	<u>Program Name</u>	<u>State Amount</u>	<u>Federal Amount</u>	<u>Other Amount</u>	<u>Total Amount</u>
494-10-0343	State and Community Highway Safety/National Priority Safety Program	-	2,926	-	2,926
494-80-0338	Transit 5311 Formula Grants for Rural Areas	-	196,922	-	196,922
494-80-1141	Transit Downstate Operating Assistance Program	467,696	-	-	467,696
494-80-2197	Multi-Modal Transportation (MMT) Bond Fund for Downstate Public Transportation	24,040	-	-	24,040
494-80-2410	Coronavirus Aid, Relief, and Economic Security Act - Transit Formula Grants for Rural Areas	-	592,198	-	592,198
586-18-0410	Summer Food Service Program	300	-	-	300
587-00-0438	Help America Vote Act Requirements Payments	-	12,470	-	12,470
588-40-0450	Emergency Management Performance Grants	-	17,700	-	17,700
	Other grant programs and activities	-	1,099,748	414,603	1,514,351
	All other costs not allocated	-	-	19,128,845	19,128,845
		<u>\$ 2,161,643</u>	<u>\$ 2,352,732</u>	<u>\$ 19,546,410</u>	<u>\$ 24,060,785</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2022

	County General	County Farm	Solid Waste Fee	ARPA Local Fiscal Recovery	Total County General
ASSETS					
Cash deposits	\$ 8,404,968	\$ 290,364	\$ 133,712	\$ 9,055,063	\$ 17,884,107
Interest receivable	124	-	-	-	124
Accounts receivable	20,288	-	-	-	20,288
Due from other governments	971,447	-	-	-	971,447
Restricted cash deposits	<u>387,112</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>387,112</u>
Total Assets	<u>\$ 9,783,939</u>	<u>\$ 290,364</u>	<u>\$ 133,712</u>	<u>\$ 9,055,063</u>	<u>\$ 19,263,078</u>
LIABILITIES					
Accounts payable	\$ 218,724	\$ -	\$ 2,177	\$ 23,218	\$ 244,119
Deferred income	4,516	-	-	9,031,845	9,036,361
Due to component units	<u>3,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,604</u>
Total liabilities	<u>226,844</u>	<u>-</u>	<u>2,177</u>	<u>9,055,063</u>	<u>9,284,084</u>
DEFERRED INFLOWS OF RESOURCES					
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Restricted	2,152,963	-	-	-	2,152,963
Committed	2,525	-	111,279	-	113,804
Assigned	256,188	-	20,256	-	276,444
Unassigned	<u>7,145,419</u>	<u>290,364</u>	<u>-</u>	<u>-</u>	<u>7,435,783</u>
Total fund balance	<u>9,557,095</u>	<u>290,364</u>	<u>131,535</u>	<u>-</u>	<u>9,978,994</u>
Total Liabilities and Fund Balance	<u>\$ 9,783,939</u>	<u>\$ 290,364</u>	<u>\$ 133,712</u>	<u>\$ 9,055,063</u>	<u>\$ 19,263,078</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2022

	County General	County Farm	Solid Waste Fee	ARPA Local Fiscal Recovery	Total County General
Revenues:					
Taxes	\$ 7,044,845	\$ -	\$ -	\$ -	\$ 7,044,845
Intergovernmental	3,717,624	2,617	-	790,691	4,510,932
Charges for services	1,851,545	-	3,567	-	1,855,112
Fines and forfeitures	320,650	-	-	-	320,650
Miscellaneous	<u>1,182,079</u>	<u>1,831</u>	<u>803</u>	<u>(1,278)</u>	<u>1,183,435</u>
Total revenues	<u>14,116,743</u>	<u>4,448</u>	<u>4,370</u>	<u>789,413</u>	<u>14,914,974</u>
Expenditures:					
General government	4,200,561	-	-	468,472	4,669,033
Public safety	4,357,847	-	-	322,219	4,680,066
Corrections	1,151,517	-	-	-	1,151,517
Judiciary	1,647,037	-	-	-	1,647,037
Health and welfare	565,706	-	-	-	565,706
Education	67,534	-	-	-	67,534
Sanitation	-	-	37,811	-	37,811
Debt service	<u>68,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,071</u>
Total expenditures	<u>12,058,273</u>	<u>-</u>	<u>37,811</u>	<u>790,691</u>	<u>12,886,775</u>
Excess of revenues over (under) expenditures	<u>2,058,470</u>	<u>4,448</u>	<u>(33,441)</u>	<u>(1,278)</u>	<u>2,028,199</u>
Other Financing Sources (Uses):					
Transfers in	43,495	-	-	-	43,495
Transfers out	<u>(164,287)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(159,287)</u>
Total other financing sources (uses)	<u>(120,792)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(115,792)</u>
Net change in fund balance	1,937,678	4,448	(28,441)	(1,278)	1,912,407
Fund balance, beginning of year	<u>7,619,417</u>	<u>285,916</u>	<u>159,976</u>	<u>1,278</u>	<u>8,066,587</u>
Fund Balance, End of Year	<u>\$ 9,557,095</u>	<u>\$ 290,364</u>	<u>\$ 131,535</u>	<u>\$ -</u>	<u>\$ 9,978,994</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 739,329	\$ 739,329	\$ 900,649	\$ 161,320
Charges for services - licenses and fees	200,000	200,000	265,105	65,105
Miscellaneous - interest income	2,000	2,000	9,395	7,395
Miscellaneous - reimbursement of nurse's salary	83,721	83,721	83,721	-
Total revenues	<u>1,025,050</u>	<u>1,025,050</u>	<u>1,258,870</u>	<u>233,820</u>
Expenditures:				
Health and welfare:				
Salaries	960,400	960,400	805,989	154,411
Administrative reimbursement	42,120	42,120	38,767	3,353
Copying	5,500	5,500	4,805	695
Rent	60,320	60,320	68,531	(8,211)
Telephone	3,000	3,000	5,891	(2,891)
Travel	15,200	15,200	4,868	10,332
Consulting fee	10,000	10,000	(2,548)	12,548
Supplies	5,300	5,300	2,564	2,736
Aid supplies	1,000	1,000	-	1,000
Equipment	15,000	15,000	40,422	(25,422)
Public education	1,000	1,000	-	1,000
Program expense	120,000	120,000	167,581	(47,581)
Grant repayment	-	-	3,799	(3,799)
Total expenditures	<u>1,238,840</u>	<u>1,238,840</u>	<u>1,140,669</u>	<u>98,171</u>
Net change in fund balance	<u>\$ (213,790)</u>	<u>\$ (213,790)</u>	118,201	<u>\$ 331,991</u>
Fund balance, beginning of year			<u>1,335,727</u>	
Fund Balance, End of Year			<u>\$ 1,453,928</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 980,000	\$ 980,000	\$ 981,980	\$ 1,980
Taxes - mobile home tax	1,000	1,000	938	(62)
Intergovernmental - replacement tax	69,000	69,000	267,276	198,276
Miscellaneous - interest income	1,700	1,700	4,004	2,304
Miscellaneous - vending	100	100	180	80
Miscellaneous - rents	320,000	320,000	343,367	23,367
Miscellaneous - other	200	200	192	(8)
Total revenues	<u>1,372,000</u>	<u>1,372,000</u>	<u>1,597,937</u>	<u>225,937</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	1,410	8,590
Maintenance salary	86,500	86,500	86,520	(20)
Administrative reimbursement	28,500	28,500	24,058	4,442
Repairs	15,000	15,000	41,243	(26,243)
Insurance - building	12,000	12,000	434	11,566
Electricity	20,000	20,000	18,766	1,234
Gas	10,000	10,000	8,831	1,169
Water	3,300	3,300	2,299	1,001
Vehicle operations	1,000	1,000	1,004	(4)
Copying	1,700	1,700	1,186	514
Maintenance supplies	16,000	16,000	16,115	(115)
Major projects	50,000	50,000	4,666	45,334
Snow and trash removal	12,000	12,000	7,371	4,629
Contingencies	10,000	10,000	-	10,000
Salaries	130,000	130,000	126,884	3,116
Telephone	4,000	4,000	4,289	(289)
Travel	1,000	1,000	41	959
Legal and consultants	1,000	1,000	-	1,000
Dues and meetings	4,000	4,000	2,499	1,501
Office supplies	7,000	7,000	3,361	3,639
Equipment	3,000	3,000	1,354	1,646
CCAR Industries	216,000	216,000	221,000	(5,000)
Lifelinks	187,000	187,000	192,000	(5,000)
Central East Alcoholism and Drug Council	205,000	205,000	210,000	(5,000)
Camp New Hope	108,000	108,000	111,000	(3,000)
Mid-Illinois Big Brothers Big Sisters	84,500	84,500	86,800	(2,300)

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND (Continued)
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
HOPE of East Central Illinois, NFP	86,500	86,500	89,500	(3,000)
Charleston Transitional Facility	15,000	15,000	16,000	(1,000)
Coles County Council on Aging	3,000	3,000	1,500	1,500
Contingencies	10,000	10,000	-	10,000
Total	1,341,000	1,341,000	1,280,131	60,869
Debt service:				
Principal	84,000	84,000	152,813	(68,813)
Interest	-	-	5,666	(5,666)
Total	84,000	84,000	158,479	(74,479)
Total expenditures	1,425,000	1,425,000	1,438,610	(13,610)
Net change in fund balance	<u>\$ (53,000)</u>	<u>\$ (53,000)</u>	159,327	<u>\$ 212,327</u>
Fund balance, beginning of year			918,216	
Fund Balance, End of Year			<u>\$ 1,077,543</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2022

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 440,000	\$ 440,000	\$ 537,906	\$ 97,906
Wireless surcharge	455,000	455,000	551,577	96,577
Nonemergency dispatch fees	457,000	457,000	448,206	(8,794)
Grant income	235,319	235,319	210,315	(25,004)
Moultrie County	170,000	170,000	205,448	35,448
Software reimbursement	53,841	53,841	173,143	119,302
Rent	1,500	1,500	1,500	-
Miscellaneous - interest income	3,000	3,000	23,882	20,882
Miscellaneous - other	50,000	50,000	62,051	12,051
Miscellaneous - employee withholdings	12,000	12,000	4,085	(7,915)
Total revenues	<u>1,877,660</u>	<u>1,877,660</u>	<u>2,218,113</u>	<u>340,453</u>
Expenses:				
Salaries	916,287	916,287	938,071	(21,784)
Fringe benefits	170,888	170,888	171,548	(660)
Health insurance	125,400	125,400	76,897	48,503
Employee expense	5,000	5,000	1,401	3,599
Equipment maintenance	95,000	95,000	212,235	(117,235)
Telephone	45,000	45,000	27,165	17,835
Utilities	18,500	18,500	13,570	4,930
Consultant fees	5,000	5,000	28,504	(23,504)
Postage	200	200	425	(225)
Dues and associate fees	200	200	25	175
Publishing and advertising	1,500	1,500	1,471	29
Training and education	8,500	8,500	2,752	5,748
Office supplies	5,000	5,000	4,028	972
Office equipment	10,000	10,000	880	9,120
Equipment upgrade	20,000	20,000	62,766	(42,766)
Grant expense	685,319	685,319	326,402	358,917
Building maintenance	55,000	55,000	16,684	38,316
Miscellaneous	9,500	9,500	430	9,070
Interest expense	-	-	1,409	(1,409)
Amortization	-	-	5,210	(5,210)
Depreciation	-	-	193,605	(193,605)
Total expenses	<u>2,176,294</u>	<u>2,176,294</u>	<u>2,085,478</u>	<u>90,816</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM (Continued)
For the Year Ended November 30, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Change in net position	<u>\$ (298,634)</u>	<u>\$ (298,634)</u>	132,635	<u>\$ 431,269</u>
Net position, beginning of year			<u>3,916,056</u>	
Net Position, End of Year			<u>\$ 4,048,691</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2021 Taxes Collected in 2022

	Tax Extended	Equalized Assessed Value
Residential	\$ 35,354,846	\$ 428,820,058
Farm	12,403,470	172,426,655
Commercial	13,851,968	157,183,687
Industrial	1,752,277	21,513,094
Railroads	328,545	4,463,736
Minerals	12,640	178,489
Tax increment financing	1,478,101	16,279,658
Enterprise zone	190,456	2,276,983
Totals	65,372,304	<u>\$ 803,142,360</u>
Drainage	389,901	
Totals	<u>\$ 65,762,205</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2022, 2021, and 2020

	2021 Assessed Valuation	2020 Assessed Valuation	2019 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 428,820,058	\$ 414,941,366	\$ 395,353,203
Farm	172,426,655	162,811,110	154,069,678
Commercial	157,183,687	148,868,381	143,133,780
Industrial	21,513,094	21,122,139	20,789,745
Railroads	4,463,736	4,030,769	3,328,033
Minerals	178,489	170,118	149,915
Tax increment financing	16,279,658	14,681,424	13,312,438
Enterprise zone	2,276,983	2,360,447	2,699,155
Totals	<u>\$ 803,142,360</u>	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>
Township Valuations:			
Ashmore	\$ 31,430,541	\$ 29,967,023	\$ 28,601,192
Charleston	257,521,132	242,417,571	232,042,616
East Oakland	25,945,721	24,453,459	23,247,834
Humboldt	37,267,035	35,626,270	34,834,250
Hutton	21,867,221	21,029,701	19,920,384
Lafayette	123,514,661	120,101,845	114,981,899
Mattoon	189,429,953	185,543,276	176,290,955
Morgan	11,670,909	10,943,103	10,310,516
North Okaw	30,173,476	28,585,307	26,914,061
Paradise	19,963,304	19,216,700	18,418,966
Pleasant Grove	27,834,978	26,562,157	24,150,131
Seven Hickory	26,523,429	24,539,342	23,123,143
Totals	<u>\$ 803,142,360</u>	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>
Corporations:			
Village of Ashmore	\$ 6,929,191	\$ 6,865,969	\$ 6,593,580
City of Charleston	208,735,720	197,415,238	189,261,009
Village of Humboldt	3,025,160	2,977,490	2,895,735
Village of Lerna	1,642,676	1,594,002	1,511,531
City of Mattoon	229,169,600	224,273,891	213,696,822
City of Oakland	8,586,652	8,188,084	7,901,766
Totals	<u>\$ 458,088,999</u>	<u>\$ 441,314,674</u>	<u>\$ 421,860,443</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2022, 2021, and 2020

	2021 Assessed Valuation	2020 Assessed Valuation	2019 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 368,350,934	\$ 347,693,983	\$ 331,173,568
Coles #2	374,206,986	363,696,441	346,861,745
Edgar #3E	6,483,432	6,085,355	5,745,287
Shelby #3C	4,361,071	4,133,716	4,028,336
Edgar #5	28,553,160	26,865,197	25,582,496
Moultrie #300	538,119	513,385	485,770
Moultrie #305	6,573,989	6,249,616	5,909,102
Douglas #306	12,387,407	11,541,374	10,961,838
Junior College #505 (Parkland)	12,276,852	11,433,945	10,858,865
Junior College #517 (Lakeland)	790,865,508	757,551,809	721,977,082
Arthur School Bond	6,573,989	6,249,616	5,909,102
Casey-Westfield #C-4	2,309,157	2,206,687	2,087,805
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 1,613,480,604</u>	<u>\$ 1,544,221,124</u>	<u>\$ 1,471,580,996</u>
Airport Authority	<u>\$ 803,142,360</u>	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 6,573,989	\$ 6,249,616	\$ 5,909,102
Charleston Township Park	257,518,432	242,417,571	232,040,134
East Oakland Park	25,945,721	24,453,459	23,247,834
Mattoon Township Park	188,170,505	184,431,681	175,026,676
East Oakland Cemetery	25,945,721	24,453,459	23,247,834
Humboldt Cemetery	36,295,409	34,769,758	33,858,864
North Okaw Cemetery	30,173,476	28,585,307	-
North Fork Conservancy District	2,012,198	1,910,253	1,791,585
Arcola Public Library	41,805,861	39,980,505	38,824,417
Arthur Public Library	6,573,989	6,249,616	5,909,102
Multi-Township District #1	37,375,980	35,181,001	33,558,350
Multi-Township District #6	337,157,090	317,785,016	303,684,635
Multi-Township District #7	379,063,548	368,689,839	351,113,919
South Route 45 TIF	1,520,839	1,503,572	1,450,315
Mattoon Broadway East	8,006,614	8,000,787	7,730,730
Mattoon TIF 2	1,521,812	404,007	389,929
Mattoon TIF District	25,532,736	25,123,469	24,095,331
Tax Increment Allocation	3,951,303	3,889,049	3,695,967
	<u> </u>	<u> </u>	<u> </u>
Totals	<u>\$ 1,415,145,223</u>	<u>\$ 1,354,077,965</u>	<u>\$ 1,265,574,724</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2022, 2021, and 2020

	2021 Assessed Valuation	2020 Assessed Valuation	2019 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 4,055,773	\$ 3,856,826	\$ 3,658,258
Humboldt	47,061,406	44,941,720	43,657,481
Oakland	26,014,072	24,516,500	23,306,049
Seven Hickory Morgan	30,291,438	27,981,012	26,305,705
Hindsboro	4,626,679	4,364,449	4,152,042
Ashmore	31,430,541	29,967,023	28,601,192
Hutton	21,865,168	20,960,627	19,853,717
Cooks Mills	18,753,846	17,716,264	16,616,727
Wabash	42,615,204	41,835,023	39,823,343
Lincoln	<u>134,347,813</u>	<u>127,817,649</u>	<u>120,703,115</u>
Totals	<u>\$ 361,061,940</u>	<u>\$ 343,957,093</u>	<u>\$ 326,677,629</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2022, 2021, 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Tax Rates - County Funds:			
General Fund	0.29578	0.30268	0.30543
County Highway	0.07191	0.07438	0.07630
County Township Bridge	0.04109	0.04251	0.04360
Tuberculosis	0.01514	0.01588	0.01667
Municipal Retirement	0.17609	0.18331	0.18980
Mental Health	0.12491	0.12967	0.13532
Special Services	0.22960	0.23372	0.23574
Highway Matching Tax	0.04109	0.04251	0.04360
Liability	0.02588	0.02618	0.03634
Senior Citizens Social Services	0.02021	0.02119	0.02225
Social Security	0.09347	0.09706	0.09616
Workmen's Compensation	0.02833	0.02295	0.01669
Revenue Recapture	0.01049	-	-
Total	<u>1.17399</u>	<u>1.19204</u>	<u>1.21790</u>
Tax Extensions - County Funds:			
General Fund	\$ 2,320,648	\$ 2,275,984	\$ 2,189,397
County Highway	564,196	559,296	546,937
County Township Bridge	322,386	319,651	312,536
Tuberculosis	118,786	119,409	119,494
Municipal Retirement	1,381,577	1,378,388	1,360,533
Mental Health	980,026	975,046	970,007
Special Services	1,801,409	1,757,443	1,689,842
Highway Matching Tax	322,386	319,651	312,536
Liability	203,051	196,859	260,494
Senior Citizens Social Services	158,565	159,337	159,493
Social Security	733,352	729,837	689,298
Workmen's Compensation	222,273	172,571	119,638
Revenue Recapture	<u>82,303</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 9,210,958</u>	<u>\$ 8,963,472</u>	<u>\$ 8,730,204</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS (Continued)
For the Fiscal Years 2022, 2021, 2020

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Collected - County Funds:			
General Fund	\$ 2,407,752	\$ 2,278,317	\$ 2,179,661
Special Services	1,804,995	1,759,240	1,682,324
County Highway General	565,323	559,866	544,504
County Construction of Bridges	323,026	319,983	311,142
Tuberculosis	119,021	119,534	118,959
Municipal Retirement	1,384,332	1,379,796	1,354,478
Mental Health	981,980	976,045	965,687
Highway Matching Tax	323,026	319,983	311,142
Liability Protection	203,451	197,057	259,333
Senior Citizens Social Services	158,883	159,498	158,782
Social Security	734,810	730,580	686,234
Workmen's Compensation	<u>222,712</u>	<u>172,750</u>	<u>119,106</u>
Totals	<u>\$ 9,229,311</u>	<u>\$ 8,972,649</u>	<u>\$ 8,691,352</u>
Percentage Collected Includes Penalties	<u>100.20%</u>	<u>100.10%</u>	<u>99.55%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2022, 2021 and 2020

	<u>2021 Tax</u>	<u>2020 Tax</u>	<u>2019 Tax</u>
Date Distributed	<u>02/18/22</u>	<u>02/19/21</u>	<u>03/06/20</u>
County	\$ 8,623.69	\$ 9,633.94	\$ 10,367.51
Airport	455.82	518.62	569.01
Schools	<u>34,409.78</u>	<u>38,375.02</u>	<u>41,431.61</u>
	<u>43,489.29</u>	<u>48,527.58</u>	<u>52,368.13</u>
Townships:			
Ashmore	287.93	329.65	362.31
Charleston	792.03	943.53	975.44
East Oakland	146.19	162.64	108.64
Humboldt	590.02	600.46	667.87
Hutton	233.99	286.16	320.65
Lafayette	121.78	153.24	150.53
Mattoon	503.66	570.05	594.19
Morgan	195.57	211.77	311.65
North Okaw	59.30	1.06	119.82
Paradise	663.75	727.62	778.46
Pleasant Grove	384.37	422.55	548.15
Seven Hickory	<u>69.07</u>	<u>79.95</u>	<u>84.42</u>
Total Townships	<u>4,047.66</u>	<u>4,488.68</u>	<u>5,022.13</u>
Corporations	9,271.09	10,710.36	10,834.83
Fire districts	853.35	936.07	1,065.24
Special districts	790.57	877.17	926.94
Multi township assessment districts	<u>249.58</u>	<u>292.71</u>	<u>314.68</u>
	<u>11,164.59</u>	<u>12,816.31</u>	<u>13,141.69</u>
	<u>\$ 58,701.54</u>	<u>\$ 65,832.57</u>	<u>\$ 70,531.95</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	\$ 803,142,360
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 46,180,686
Total Debt:	
Contracts payable	103,472
Bonds payable - alternative revenue	305,000
Mortgage payable	<u>96,825</u>
	<u>505,297</u>
Legal Debt Margin	\$ 45,675,389

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2022

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
Environmental Protection Agency passed through Illinois Department of Public Health	Performance Partnership Grants	25080016J-SDW 38080016K-SDW	66.605 66.605		175 <u>38</u>
<i>Total Environmental Protection Agency</i>					<u>213</u>
General Services Administration passed through Illinois State Board of Elections	Election Security HAVA Grant	n/a	90.404		<u>12,470</u>
<i>Total General Services Administration</i>					<u>12,470</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP)	27180015J	93.069		<u>24,900</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	COVID-19 Mass Vaccination Influenza Vaccine Promotion	150806151 25080016J-IVP	93.268 93.268		18,527 <u>1,867</u> <u>20,394</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Epidemiology and Laboratory Capacity for Infectious Diseases	05180115H 28180515J	93.323 93.323		91,467 <u>85,803</u> <u>177,270</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	n/a	93.563		<u>4,245</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Social Services Block Grant Social Services Block Grant	FCSAU05997 FCSBU05997	93.667 93.667		22,351 <u>21,799</u> <u>44,150</u>
<i>Total U.S. Department of Health and Human Services</i>					<u>270,959</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2022

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSBQ00830 FCSBQ01184 FCSAQ00830 FCSAQ01184	10.557 10.557 10.557 10.557		\$ 58,767 7,601 82,755 9,474 <u>158,597</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSBQ01258	10.572		<u>1,000</u>	
U.S. Department of Agriculture	Community Facilities Loans and Grants Cluster	n/a	10.766		<u>121,443</u>	
<i>Total U.S. Department of Agriculture</i>					<u>281,040</u>	
U.S. Department of Justice	Bulletproof Vest Partnership	n/a	16.607		<u>5,321</u>	
<i>Total U.S. Department of Justice</i>					<u>5,321</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation (Non-Cash)	IL-2020-006	20.509	\$ -	90,702	
	Sec. 18 Rural Public Transportation	5243	20.509	196,922	196,922	
	COVID-19 Sec. 18 Rural Public Transportation - CARES	5243-01	20.509	<u>592,198</u>	<u>592,198</u>	
				<u>789,120</u>	<u>879,822</u>	(M)
U.S. Department of Transportation passed through Illinois Department of Transportation	Federal Transit Cluster: Bus and Bus Facilities Formula & Discretionary Programs (Non-Cash)	IL-2019-017	20.526		<u>90,702</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Highway Safety Cluster: Traffic Safety Grant	HS-22-0164	20.600		<u>2,926</u>	
<i>Total U.S. Department of Transportation/Federal Transit Cluster/Highway Safety Cluster</i>				<u>789,120</u>	<u>973,450</u>	
U.S. Department of the Treasury	COVID-19 Coronavirus State and Local Recovery Funds	n/a	21.027		<u>790,691</u>	(M)
<i>Total U.S. Department of the Treasury</i>					<u>790,691</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2022

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Homeland Security	Emergency Food and Shelter Program	n/a	97.024		<u>888</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Performance Grant	21EMACOLES	97.042		<u>17,700</u>
<i>Total U.S. Department of Homeland Security</i>					<u>18,588</u>
Total Expenditures of Federal Awards				<u>\$ 789,120</u>	<u>\$ 2,352,732</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2022

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2022 of \$789,120 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2021 to June 30, 2022.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Contractual services	\$ 1,205,915	\$ -
Grant revenues	-	56,429
Client fees/fares	68,669	18,810
Donations	1,523	-
Fundraising/advertising	5,905	-
Total revenues	<u>1,282,012</u>	<u>75,239</u>
Expenses:		
Payroll	583,703	36,572
Payroll taxes	48,833	2,810
Workers' compensation	59,790	-
Employee benefits	6,067	-
Travel and conferences	1,590	-
Communications	28,744	709
Advertising	4,100	-
Dues and publications	6,073	-
Insurance	37,967	-
Utilities and rentals	14,713	2,221
Supplies	15,707	-
Gas and oil	132,084	17,163
Repairs and maintenance	84,803	9,888
Professional fees	27,017	-
Indirect costs	102,936	5,876
Other	6,485	-
Total expenses	<u>1,160,612</u>	<u>75,239</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ 121,400</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2022

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal Assistance Listing number 20.509 in the amount of \$789,120.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period December 1, 2021 – December 1, 2022:

Package –	
Property	\$ 1,000,000 per occurrence
	\$ 500,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 1,000,000 aggregate per member
Automobile Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 250,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 250,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2022

Employers Liability	\$ 1,600,000 per occurrence
	\$ 250,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability –	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property –	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 5,000,000 limit
Earthquake	\$ 5,000,000 limit
Excess Workers’ Compensation –	
Limit	Statutory
	\$ 600,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 600,000 retention
Excess Crime –	
Employee Theft	\$ 1,000,000 limit
	\$ 100,000 deductible
Forgery	\$ 1,000,000 limit
	\$ 100,000 deductible
Inside and Outside Loss	\$ 1,000,000 limit
	\$ 100,000 deductible
Tech Fraud - Claim Expenses	\$ 5,000 limit
Equipment Breakdown –	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2022

Section I: Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: UNMODIFIED

Internal control over financial reporting:			
• Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No	
			None
• Significant deficiency(ies) identified?	<u> </u> Yes	<u> X </u> Reported	
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No	

Federal Awards

Internal control over major federal programs:			
• Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No	
			None
• Significant deficiency(ies) identified?	<u> </u> Yes	<u> X </u> Reported	
Type of auditors' report issued on compliance for major programs: <u>UNMODIFIED</u>			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?			
	<u> </u> Yes	<u> X </u> No	
Identification of major federal programs:			
Assistance Listing Number(s)	Name of Federal Program or Cluster		
20.509	Sec. 18 Rural Public		
21.027	COVID-19 Coronavirus State and Local Recovery Funds		

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	<u> X </u> Yes <u> </u> No

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2022

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2022.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2022

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2022.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2022

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2022.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2022

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
---------------------------	------------------	---------------------------

There were no findings noted for the year ended November 30, 2021.