

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the year ended November 30, 2023



COLES COUNTY, ILLINOIS

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INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds (Illinois Municipal Retirement Fund) for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coles County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coles County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Coles County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 77 through 85 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining and individual custodial fund financial statements, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions, and Collection – County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining and individual custodial fund financial statements, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions, and Collection – County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the Schedule of Mobile Home Privilege Taxes and Legal Debt Margin, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2024 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coles County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 25, 2024



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2024



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**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Coles County, Illinois' major federal program for the year ended November 30, 2023. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Coles County, Illinois complied, in all material respects, with compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended November 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coles County, Illinois and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coles County, Illinois' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Coles County, Illinois' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coles County, Illinois' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coles County, Illinois' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coles County, Illinois' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Coles County, Illinois' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois

July 25, 2024

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2023

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System
ASSETS						
Cash deposits	\$ 23,762,157	\$ 463,312	\$ 24,225,469	\$ 1,560,178	\$ 1,109,459	\$ 2,563,117
Interest receivable	4,394	-	4,394	2,361	-	-
Accounts receivable	19,840	108,096	127,936	33,108	6,860	38,625
Lease receivable	-	-	-	-	129,238	-
Due from other governments	1,290,080	-	1,290,080	180,283	40,357	267,368
Due from primary government	-	-	-	-	469	3,112
Restricted cash deposits	506,240	-	506,240	-	-	-
Net pension asset	9,731	-	9,731	-	-	-
Capital assets, net of accumulated depreciation	46,994,433	15,749	47,010,182	52,960	1,258,167	1,279,342
Total assets	<u>72,586,875</u>	<u>587,157</u>	<u>73,174,032</u>	<u>1,828,890</u>	<u>2,544,550</u>	<u>4,151,564</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred pensions	8,408,630	-	8,408,630	-	-	-
Deferred OPEB	<u>98,869</u>	<u>-</u>	<u>98,869</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>8,507,499</u>	<u>-</u>	<u>8,507,499</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES						
Accounts payable	754,952	4,416	759,368	7,408	134,413	77,554
Accrued interest	4,027	-	4,027	-	-	-
Accrued real estate taxes	19	-	19	-	-	-
Due to component units	3,581	-	3,581	-	-	-
Deferred revenue	3,938,043	3,363	3,941,406	-	2,300	-
Non-current liabilities:						
Accrued compensated absences	222,258	19,639	241,897	18,985	13,589	3,897
Net OPEB liability	439,443	-	439,443	-	-	-
Net pension liability	7,218,167	-	7,218,167	-	-	-
Lease liability due within one year	795	-	795	-	-	4,784
Lease liability due in more than one year	4,232	-	4,232	-	-	53,671
Subscription liability due within one year	46,401	-	46,401	-	-	-
Subscription liability due in more than one year	31,870	-	31,870	-	-	-
Debt due within one year	181,960	-	181,960	-	-	-
Debt due in more than one year	<u>51,048</u>	<u>-</u>	<u>51,048</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>12,896,796</u>	<u>27,418</u>	<u>12,924,214</u>	<u>26,393</u>	<u>150,302</u>	<u>139,906</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION (Continued)
November 30, 2023

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System
DEFERRED INFLOWS OF RESOURCES						
Deferred pensions	1,086,582	-	1,086,582	-	-	-
Deferred OPEB	93,653	-	93,653	-	-	-
Deferred leases	-	-	-	-	129,238	-
Total deferred inflows of resources	<u>1,180,235</u>	<u>-</u>	<u>1,180,235</u>	<u>-</u>	<u>129,238</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	46,460,459	15,749	46,476,208	52,960	1,130,217	1,222,030
Restricted for:						
General government	2,368,253	-	2,368,253	-	-	-
Public safety	125,118	-	125,118	-	-	-
Corrections	681,215	-	681,215	-	-	-
Judiciary	286,137	-	286,137	4,724	-	-
Health and welfare	350,060	-	350,060	-	-	-
Highways, streets and roads	4,364,996	-	4,364,996	-	-	-
Housing	5,860	-	5,860	-	-	-
Unrestricted	<u>12,375,245</u>	<u>543,990</u>	<u>12,919,235</u>	<u>1,744,813</u>	<u>1,134,793</u>	<u>2,789,628</u>
Total Net Position	<u>\$ 67,017,343</u>	<u>\$ 559,739</u>	<u>\$ 67,577,082</u>	<u>\$ 1,802,497</u>	<u>\$ 2,265,010</u>	<u>\$ 4,011,658</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2023

Functions/Programs:	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position			Component Units		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System
Primary Government:										
Governmental activities:										
General government	\$ 8,587,908	\$ 2,678,395	\$ 5,255,141	\$ 200,000	\$ (454,372)	\$ -	\$ (454,372)			
Public safety	5,181,581	534,012	67,103	22,652	(4,557,814)	-	(4,557,814)			
Corrections	1,214,634	847,397	2,199	-	(365,038)	-	(365,038)			
Judiciary	1,673,089	691,092	-	-	(981,997)	-	(981,997)			
Health and welfare	1,960,009	157,938	1,220,840	-	(581,231)	-	(581,231)			
Education	63,721	-	-	-	(63,721)	-	(63,721)			
Highways, streets and roads	4,587,273	1,410,596	-	-	(3,176,677)	-	(3,176,677)			
Housing	239,959	-	245,818	-	5,859	-	5,859			
Sanitation	9,211	75,093	-	-	65,882	-	65,882			
Interest expense	14,836	-	-	-	(14,836)	-	(14,836)			
Total governmental activities	23,532,221	6,394,523	6,791,101	222,652	(10,123,945)	-	(10,123,945)			
Business-type activities:										
Regional planning	426,619	476,745	17,976	-	-	68,102	68,102			
Total Primary Government	\$ 23,958,840	\$ 6,871,268	\$ 6,809,077	\$ 222,652	(10,123,945)	68,102	(10,055,843)			
Component Units:										
Public Health	\$ 942,926	\$ 357,002	\$ 865,557	\$ -				\$ 279,633	\$ -	\$ -
Mental Health	1,509,130	334,261	-	-				-	(1,174,869)	-
Emergency Telephone System	2,218,353	1,742,549	68,211	-				-	-	(407,593)
Total Component Units	\$ 4,670,409	\$ 2,433,812	\$ 933,768	\$ -				279,633	(1,174,869)	(407,593)
General Revenues										
Taxes:										
Property taxes					8,516,191	-	8,516,191	-	981,743	-
Penalties and interest					135,603	-	135,603	-	-	-
Personal property replacement tax					826,515	-	826,515	-	222,362	-
Income tax					1,716,026	-	1,716,026	-	-	-
Sales tax					2,639,251	-	2,639,251	-	-	-
Use tax					425,231	-	425,231	-	-	-
Cannabis use tax					19,170	-	19,170	-	-	-
Inheritance tax					14,175	-	14,175	-	-	-
Interest income					594,461	6,142	600,603	42,733	3,508	39,879
Gain (loss) on disposal of assets					18,301	-	18,301	-	-	-
Miscellaneous					301,840	-	301,840	828	18,907	262,673
Total general revenues					15,206,764	6,142	15,212,906	43,561	1,226,520	302,552

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2023

	Net (Expenses) Revenue and Changes in Net Position				
	Governmental Activities	Business-Type Activities	Total	Component Units	
				Public Health	Mental Health Emergency Telephone System
Change in net position	<u>5,082,819</u>	<u>74,244</u>	<u>5,157,063</u>	<u>323,194</u>	<u>51,651</u> <u>(105,041)</u>
Net position, beginning of year	61,910,267	485,495	62,395,762	1,479,303	2,213,359 4,048,691
Prior period adjustment	-	-	-	-	- 57,680
Accounting change	<u>24,257</u>	<u>-</u>	<u>24,257</u>	<u>-</u>	<u>-</u> <u>10,328</u>
Net position, beginning of year, as restated	<u>61,934,524</u>	<u>485,495</u>	<u>62,420,019</u>	<u>1,479,303</u>	<u>2,213,359</u> <u>4,116,699</u>
Net Position, End of Year	<u>\$ 67,017,343</u>	<u>\$ 559,739</u>	<u>\$ 67,577,082</u>	<u>\$ 1,802,497</u>	<u>\$ 2,265,010</u> <u>\$ 4,011,658</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2023

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Governmental Funds	Total Governmental Funds	Component Unit	
						Public Health	Mental Health
ASSETS							
Cash deposits	\$ 15,229,828	\$ 1,508,952	\$ 2,283,027	\$ 4,740,350	\$ 23,762,157	\$ 1,560,178	\$ 1,109,459
Interest receivable	4,394	-	-	-	4,394	2,361	-
Accounts receivable	19,636	-	-	204	19,840	33,108	6,860
Lease receivable	-	-	-	-	-	-	129,238
Due from other funds	-	-	-	952	952	-	-
Due from primary government	-	-	-	-	-	-	469
Due from other governments	868,240	102,939	12,270	306,631	1,290,080	180,283	40,357
Restricted cash deposits	<u>506,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>506,240</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 16,628,338</u>	<u>\$ 1,611,891</u>	<u>\$ 2,295,297</u>	<u>\$ 5,048,137</u>	<u>\$ 25,583,663</u>	<u>\$ 1,775,930</u>	<u>\$ 1,286,383</u>
LIABILITIES							
Accounts payable	\$ 422,879	\$ 559	\$ -	\$ 331,514	\$ 754,952	\$ 7,408	\$ 134,413
Deferred revenue	3,938,043	-	-	-	3,938,043	-	2,300
Due to other funds	952	-	-	-	952	-	-
Due to component units	<u>3,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,581</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>4,365,455</u>	<u>559</u>	<u>-</u>	<u>331,514</u>	<u>4,697,528</u>	<u>7,408</u>	<u>136,713</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	46,734	-	-	-	46,734	97,744	-
Unavailable lease revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>129,238</u>
Total deferred inflows of resources	<u>46,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,734</u>	<u>97,744</u>	<u>129,238</u>
FUND BALANCE							
Restricted	2,394,158	1,611,332	2,294,462	4,192,752	10,492,704	4,724	-
Committed	184,593	-	-	501	185,094	-	-
Assigned	369,298	-	835	523,370	893,503	-	-
Unassigned	<u>9,268,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,268,100</u>	<u>1,666,054</u>	<u>1,020,432</u>
Total fund balance	<u>12,216,149</u>	<u>1,611,332</u>	<u>2,295,297</u>	<u>4,716,623</u>	<u>20,839,401</u>	<u>1,670,778</u>	<u>1,020,432</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 16,628,338</u>	<u>\$ 1,611,891</u>	<u>\$ 2,295,297</u>	<u>\$ 5,048,137</u>	<u>\$ 25,583,663</u>	<u>\$ 1,775,930</u>	<u>\$ 1,286,383</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2023

Total Fund Balance - Total Governmental Funds	\$ 20,839,401
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Amounts reported for governmental activities in the statement of net position are different because:

Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	46,734
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Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	46,994,433
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Net pension assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	9,731
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Deferred outflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	8,408,630
Deferred OPEB	98,869

Accrued real estate taxes payable received on capital purchases do not require current financial resources. Therefore, accrued real estate taxes payable is not reported as a liability in the governmental funds balance sheet.	(19)
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Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(4,027)
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Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Accrued compensated absences	\$ 222,258
Net OPEB liability	439,443
Net pension liability	7,218,167
Lease liability due within one year	795
Lease liability due in more than one year	4,232
Subscription liability due within one year	46,401
Subscription liability due in more than one year	31,870
Debt due within one year	181,960
Debt due in more than one year	51,048
	(8,196,174)

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION (Continued)
November 30, 2023

Deferred inflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.

Deferred pensions	(1,086,582)
Deferred OPEB	<u>(93,653)</u>

Net Position of Governmental Activities	<u>\$ 67,017,343</u>
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The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2023

Total Fund Balance - Governmental Component Units	\$ 2,691,210
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	97,744
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	1,311,127
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Accrued compensated absences	<u>(32,574)</u>
Net Position of Governmental Component Units	<u>\$ 4,067,507</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2023

		County	Illinois	Other	Total	Component Unit	
	County	Motor Fuel	Municipal	Governmental	Governmental	Public	Mental
	General	Tax	Retirement	Funds	Funds	Health	Health
Revenues:							
Taxes	\$ 7,151,358	\$ -	\$ 1,411,519	\$ 2,728,168	\$ 11,291,045	\$ -	\$ 981,743
Intergovernmental	8,935,319	1,410,596	140,759	2,064,621	12,551,295	767,812	222,362
Charges for services	1,876,094	-	-	357,335	2,233,429	273,280	-
Fines and forfeitures	275,055	-	-	3,191	278,246	-	-
Miscellaneous	1,690,299	44,228	713,254	236,278	2,684,059	127,285	356,676
Total revenues	<u>19,928,125</u>	<u>1,454,824</u>	<u>2,265,532</u>	<u>5,389,593</u>	<u>29,038,074</u>	<u>1,168,377</u>	<u>1,560,781</u>
Expenditures:							
General government	9,076,578	-	1,601,990	1,547,664	12,226,232	-	1,519,815
Public safety	5,026,903	-	-	156,383	5,183,286	-	-
Corrections	1,103,910	-	-	33,470	1,137,380	-	-
Judiciary	1,628,425	-	-	26,569	1,654,994	-	-
Health and welfare	599,745	-	-	1,213,075	1,812,820	951,527	-
Education	63,721	-	-	-	63,721	-	-
Highways, streets and roads	-	1,880,739	-	2,564,068	4,444,807	-	-
Housing	-	-	-	239,959	239,959	-	-
Sanitation	9,211	-	-	-	9,211	-	-
Debt service	92,748	-	-	197,531	290,279	-	98,077
Total expenditures	<u>17,601,241</u>	<u>1,880,739</u>	<u>1,601,990</u>	<u>5,978,719</u>	<u>27,062,689</u>	<u>951,527</u>	<u>1,617,892</u>
Excess of revenues over (under) expenditures	<u>2,326,884</u>	<u>(425,915)</u>	<u>663,542</u>	<u>(589,126)</u>	<u>1,975,385</u>	<u>216,850</u>	<u>(57,111)</u>
Other Financing Sources (Uses):							
Transfers in	69,302	-	-	159,031	228,333	-	-
Transfers out	<u>(159,031)</u>	<u>-</u>	<u>(40,634)</u>	<u>(28,668)</u>	<u>(228,333)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(89,729)</u>	<u>-</u>	<u>(40,634)</u>	<u>130,363</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,237,155	(425,915)	622,908	(458,763)	1,975,385	216,850	(57,111)
Fund balance, beginning of year	<u>9,978,994</u>	<u>2,037,247</u>	<u>1,672,389</u>	<u>5,175,386</u>	<u>18,864,016</u>	<u>1,453,928</u>	<u>1,077,543</u>
Fund Balance, End of Year	<u>\$ 12,216,149</u>	<u>\$ 1,611,332</u>	<u>\$ 2,295,297</u>	<u>\$ 4,716,623</u>	<u>\$ 20,839,401</u>	<u>\$ 1,670,778</u>	<u>\$ 1,020,432</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2023

Net Change in Governmental Fund Balance	\$	1,975,385
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Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the current period.		5,711,615
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.		(2,669,373)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.		21,700
The acquisition of right-of-use lease assets are reported as expenditures in the governmental funds, but the cost of those assets is allocated over the estimated useful lives as amortization expense.		11,735
The acquisition of right-of-use subscription assets are reported as expenditures in the governmental funds, but the cost of those assets is allocated over the estimated useful lives as amortization expense.		81,803
The statement of activities reports gains or losses arising from the sale or trade-in of existing capital assets to acquire new capital assets. Governmental funds do not report any gain or loss on the sale or trade-in of capital assets. This is the amount by which proceeds exceeded book value in the current period.		9,604
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.		(207,306)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.		175,464
Amortization expense on right-to-use lease assets is reported in the government-wide statement of activities, but does not require the use of current financial resources. Therefore, amortization expense is not reported as an expenditure in the governmental funds.		(19,259)

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2023

Amortization expense on right-to-use subscription assets is reported in the government-wide statement of activities, but does not require the use of current financial resources. Therefore, amortization expense is not reported as an expenditure in the governmental funds.	(91,774)
Principal paid on lease liabilities is an expenditure in the governmental funds, but the repayment reduces lease liabilities in the statement of net position. This is the amount of principal payments.	13,126
Principal paid on subscription liabilities is an expenditure in the governmental funds, but the repayment reduces lease liabilities in the statement of net position. This is the amount of principal payments.	81,096
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	3,085
The issuance of long-term debt, such as lease liabilities, provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position.	(5,807)
Bond premiums are reported as income in the governmental funds, but these are capitalized and amortized in the statement of activities.	2,672
Some expenses, such as compensated absences and accrued property taxes, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	(14,399)
The change in the following items does not require the use of current financial resources and, therefore, is not reported in the governmental funds.	
Deferred outflows of resources - pensions	\$ 6,316,570
Deferred outflows of resources - OPEB	(4,871)
Deferred inflows of resources - pensions	10,446,379
Deferred inflows of resources - OPEB	10,689
Net OPEB liability	(24,480)
Net pension asset	(9,522,668)
Net pension liability	(7,218,167)
	<u>3,452</u>
Change in Net Position of Governmental Activities	<u>\$ 5,082,819</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2023

Net Change in Governmental Component Units Fund Balance	\$ 159,739
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the current period.	136,736
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.	(122,021)
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	97,744
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	96,825
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>5,822</u>
Change in Net Position of Governmental Component Units	<u>\$ 374,845</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 2,460,444	\$ 2,460,444	\$ 2,489,119	\$ 28,675
Property tax special services	1,891,438	1,891,438	1,883,295	(8,143)
County sales tax - supplemental	1,900,000	1,900,000	2,112,703	212,703
Mobile home privilege tax	3,900	3,900	4,090	190
Sales tax	450,000	450,000	526,548	76,548
Tax penalties and interest	120,000	120,000	135,603	15,603
	<u>6,825,782</u>	<u>6,825,782</u>	<u>7,151,358</u>	<u>325,576</u>
Intergovernmental:				
Personal property replacement tax	86,261	86,261	241,032	154,771
Inheritance tax fees	5,940	5,940	14,175	8,235
Illinois income tax	1,524,000	1,524,000	1,716,026	192,026
State use tax	400,000	400,000	425,231	25,231
Cannabis use tax	14,000	14,000	19,170	5,170
States attorney salary	166,922	166,922	169,817	2,895
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	113,241	113,241	114,977	1,736
Probation office salaries	746,106	746,106	721,957	(24,149)
Supervisor of assessment salary	27,500	27,500	24,572	(2,928)
Emergency service and disaster refunds	19,436	19,436	20,572	1,136
Probation salary - Cumberland County	11,160	11,160	5,034	(6,126)
Police training reimbursement	45,000	45,000	53,595	8,595
Coles Together salary reimbursement	100,659	100,659	102,202	1,543
Access to justice grant	-	2,925	2,925	-
Bullet proof vest grant	-	-	2,110	2,110
Child support maintenance grant	-	-	5,540	5,540
Comp operations plan grant	-	45,000	-	(45,000)
Coroner grant	4,320	4,320	3,365	(955)
CURES grant	-	-	10,097	10,097
Data integration grant	-	24,000	24,000	-
Delivery of felons	2,000	2,000	2,199	199
Help America Vote Act grants	-	-	13,123	13,123
IDOT uniform OT grant	9,576	9,576	5,322	(4,254)
IVRS grant	-	-	33,875	33,875
Technology modernization grant	-	49,952	49,952	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Violent crime victims assistance grant	38,000	38,000	40,250	2,250
	<u>3,321,321</u>	<u>3,443,198</u>	<u>3,828,318</u>	<u>385,120</u>
Charges for services:				
Animal control fees	30,000	30,000	56,135	26,135
Animal registration fees	50,000	50,000	43,998	(6,002)
Animal shelter - cities income	54,000	54,000	57,805	3,805
CASA fees	20,000	20,000	12,028	(7,972)
Circuit clerk fees	380,500	380,500	545,422	164,922
Circuit clerk e-citation fees	10,000	10,000	17,852	7,852
Circuit clerk op & admin fees	9,087	9,087	23,433	14,346
Circuit clerk public defender fees	12,000	12,000	6,977	(5,023)
Coroner transcripts and fees	22,000	22,000	19,790	(2,210)
County clerk fees	210,000	210,000	340,092	130,092
County clerk revenue stamps	100,000	202,390	215,700	13,310
Court fee	70,000	70,000	77,126	7,126
Court security fee	106,000	106,000	107,593	1,593
Drug prevention fees	4,000	4,000	1,190	(2,810)
Drug screens	15,000	15,000	9,681	(5,319)
DUI equipment fees	25,000	25,000	11,943	(13,057)
Host fees	57,000	57,000	75,093	18,093
Mental evaluation treatment fees	3,000	3,000	1,470	(1,530)
Police vehicle fees	1,000	1,000	20	(980)
Pretrial fees	-	-	12,058	12,058
Probation special ops	4,000	4,000	663	(3,337)
Sheriff fees	120,000	120,000	114,359	(5,641)
Sheriff e-citation fees	600	600	745	145
Sheriff K-9 fees	7,000	7,000	1,100	(5,900)
Sheriff inmate telephone profit fees	100,000	100,000	85,706	(14,294)
States Attorney check diversion fees	10,000	10,000	-	(10,000)
States Attorney records automation	6,500	6,500	1,843	(4,657)
Tax sale fees	-	-	28,146	28,146
Treasurers fees	7,500	7,500	8,126	626
Work release fees	500	500	-	(500)
	<u>1,434,687</u>	<u>1,537,077</u>	<u>1,876,094</u>	<u>339,017</u>
Fines and Forfeitures:				
States Attorney	305,000	305,000	275,055	(29,945)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Miscellaneous:				
Interest income	10,000	10,000	364,181	354,181
Donations	60,000	60,000	109,575	49,575
Electric aggregation fee	14,000	14,000	3,072	(10,928)
Rents, refunds, and other	77,000	77,000	153,760	76,760
Kiosk fees	7,000	7,000	5,376	(1,624)
Other	-	-	200	200
Reimbursement - fringe benefit	106,560	106,560	87,266	(19,294)
Reimbursement - fuel	110,000	110,000	110,850	850
Reimbursement - health insurance	210,880	210,880	121,390	(89,490)
Reimbursement - general administration	78,270	78,270	55,001	(23,269)
Reimbursement - jail inmate medical	18,000	18,000	11,399	(6,601)
Employee health insurance withholding	380,664	380,664	334,127	(46,537)
Court ordered restitution	-	-	4,249	4,249
Reimbursement - telephone	1,500	1,500	-	(1,500)
Liquor license fees	3,000	3,000	4,625	1,625
Cable TV franchise fees	21,000	21,000	22,885	1,885
Copies	12,000	12,000	12,017	17
Window replacement grant	-	200,000	200,000	-
Opioid settlement	-	-	81,417	81,417
	<u>1,109,874</u>	<u>1,309,874</u>	<u>1,681,390</u>	<u>371,516</u>
 Total revenues	 <u>12,996,664</u>	 <u>13,420,931</u>	 <u>14,812,215</u>	 <u>1,391,284</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,000	800
County board mileage	7,500	7,500	6,036	1,464
County board secretary	34,411	34,411	38,811	(4,400)
Data integration grant	-	24,000	24,000	-
Employer health insurance	1,260,432	1,260,432	1,109,257	151,175
County share of social security	740,349	740,349	-	740,349
Unemployment compensation	10,000	10,000	-	10,000
Postage equipment and maintenance	3,100	3,100	1,861	1,239
Insurance	424,000	424,000	15,336	408,664
Audit, budget and accounting services	97,500	97,500	102,344	(4,844)
Dues and meeting expenses	1,600	1,600	1,165	435

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Publishing notices	2,100	2,100	3,148	(1,048)
Copier equipment lease	22,000	22,000	19,258	2,742
Office supplies	1,000	1,000	1,164	(164)
Postage	1,400	1,400	2,472	(1,072)
Fleet fuel	110,000	110,000	114,683	(4,683)
Emergency expense	116,500	116,500	35,038	81,462
Labor negotiations	2,000	2,000	1,620	380
Comprehensive plan	-	45,000	33,503	11,497
	<u>2,892,692</u>	<u>2,961,692</u>	<u>1,567,696</u>	<u>1,393,996</u>
Computer Services:				
Equipment maintenance	8,000	8,000	2,732	5,268
Training and travel	1,000	1,000	17	983
Computer programs	5,000	5,000	1,570	3,430
Computer program maintenance	137,500	137,500	152,749	(15,249)
Cybersecurity	30,000	30,000	7,014	22,986
Computer equipment	45,000	45,000	7,590	37,410
	<u>226,500</u>	<u>226,500</u>	<u>171,672</u>	<u>54,828</u>
Planning Commission:				
Reimbursement for services	<u>101,242</u>	<u>101,242</u>	<u>101,242</u>	<u>-</u>
Public Services:				
CASA	20,000	20,000	12,028	7,972
Coles County Council on Aging	20,000	20,000	-	20,000
Soil conservation	5,000	5,000	-	5,000
Coles County extension	20,000	20,000	20,000	-
Economic development	2,500	2,500	3,750	(1,250)
	<u>67,500</u>	<u>67,500</u>	<u>35,778</u>	<u>31,722</u>
County Treasurer:				
Salaries	271,904	271,904	254,795	17,109
Equipment maintenance	1,800	1,800	80	1,720
Training and travel	1,000	1,000	1,000	-
Postage	16,000	16,000	16,564	(564)
Office equipment	1,000	1,000	350	650
Association dues	300	300	200	100
Publishing notices	2,000	2,000	828	1,172

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	3,500	3,500	3,431	69
Tax collection supplies	5,000	5,000	4,909	91
	<u>302,504</u>	<u>302,504</u>	<u>282,157</u>	<u>20,347</u>
County Treasurer's Equipment:				
Expenses	5,000	5,000	3,968	1,032
Treasurer's equipment	20,000	20,000	135	19,865
	<u>25,000</u>	<u>25,000</u>	<u>4,103</u>	<u>20,897</u>
County Clerk:				
Election judges and clerks	22,000	22,000	36,051	(14,051)
Salaries	275,598	275,598	280,545	(4,947)
Travel and training	2,000	2,000	302	1,698
Recording births and deaths	2,000	2,000	-	2,000
Postage	10,000	10,000	10,044	(44)
Association dues	600	600	530	70
Publishing notices	5,000	5,000	4,024	976
Office supplies	6,000	6,000	5,110	890
Election supplies and expenses	200,000	200,000	201,358	(1,358)
Voter registration expense	50,000	50,000	-	50,000
Office equipment	1,000	1,000	-	1,000
Help America Vote Act grants	12,470	12,470	-	12,470
	<u>586,668</u>	<u>586,668</u>	<u>537,964</u>	<u>48,704</u>
Record Storage:				
Salaries	6,000	6,000	-	6,000
Expenses	59,400	59,400	91,430	(32,030)
	<u>65,400</u>	<u>65,400</u>	<u>91,430</u>	<u>(26,030)</u>
Vital Records Automation:				
Salaries	4,000	4,000	-	4,000
Supplies	6,000	6,000	2,206	3,794
Expenses	7,000	7,000	5,698	1,302
	<u>17,000</u>	<u>17,000</u>	<u>7,904</u>	<u>9,096</u>
Document Storage:				
Salaries	38,471	38,471	14,503	23,968
Expenses	175,000	175,000	10,869	164,131
	<u>213,471</u>	<u>213,471</u>	<u>25,372</u>	<u>188,099</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Court Automation:				
Salaries	40,901	40,901	30,557	10,344
Expenses	150,000	150,000	1,789	148,211
	<u>190,901</u>	<u>190,901</u>	<u>32,346</u>	<u>158,555</u>
Circuit Clerk:				
Salaries	363,198	363,198	363,198	-
Equipment maintenance	2,100	2,100	-	2,100
Travel	2,000	2,000	1,849	151
Postage	6,000	6,000	5,504	496
Office equipment	100	100	-	100
Association dues	400	400	400	-
Office supplies	9,900	9,900	8,512	1,388
	<u>383,698</u>	<u>383,698</u>	<u>379,463</u>	<u>4,235</u>
Circuit Clerk Operation & Admin				
Salaries	7,087	7,087	342	6,745
Other expense	2,000	2,000	471	1,529
	<u>9,087</u>	<u>9,087</u>	<u>813</u>	<u>8,274</u>
Circuit Clerk E-Citation				
Other expense	50,000	50,000	-	50,000
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	221,394	221,394	210,746	10,648
Industrial appraisal	5,000	5,000	-	5,000
Travel	6,500	6,500	2,099	4,401
Postage	10,000	10,000	6,000	4,000
Association dues	505	505	100	405
Publishing notices	12,000	12,000	6,534	5,466
Training	675	675	-	675
Subscriptions and licensing	1,800	1,800	1,780	20
Board of review expenses	300	300	155	145
Office supplies	5,000	5,000	2,023	2,977
Office equipment	100	100	2,136	(2,036)
	<u>275,274</u>	<u>275,274</u>	<u>243,573</u>	<u>31,701</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Building Maintenance and Construction:				
Salaries	199,328	199,328	194,313	5,015
Overtime - call back pay	1,000	1,000	552	448
Equipment maintenance	35,000	35,000	37,442	(2,442)
Equipment repair	18,000	18,000	18,343	(343)
General maintenance - courthouse	14,000	14,000	10,871	3,129
General maintenance - jail	25,000	25,000	27,061	(2,061)
General maintenance - animal shelter	500	500	-	500
General maintenance - public defender	-	-	35,295	(35,295)
Telephone	30,000	30,000	31,852	(1,852)
Fuel and lights - courthouse	50,000	50,000	90,092	(40,092)
Fuel and lights - jail	50,000	50,000	63,772	(13,772)
Fuel and lights - animal shelter	7,000	7,000	6,429	571
Fuel and lights - public defender	-	-	5,078	(5,078)
Water - courthouse and jail	52,000	52,000	59,062	(7,062)
Travel	900	900	847	53
Building supplies	27,000	27,000	26,578	422
Vehicle purchase	1,000	1,000	-	1,000
Building equipment	2,500	2,500	687	1,813
Improvements of land and buildings	80,000	280,000	43,544	236,456
	<u>593,228</u>	<u>793,228</u>	<u>651,818</u>	<u>141,410</u>
Child Support:				
Office equipment	<u>6,000</u>	<u>6,000</u>	<u>968</u>	<u>5,032</u>
County Coroner:				
Salaries	63,423	63,423	60,003	3,420
Training and travel	3,000	3,000	1,382	1,618
Mileage reimbursement	3,000	3,000	3,014	(14)
Autopsies - related medical	45,000	45,000	49,719	(4,719)
Association dues	350	350	350	-
Contractual transportation	18,000	18,000	10,495	7,505
Unclaimed remains	500	500	750	(250)
Other supplies and expenses	-	-	46	(46)
Grant expenses	14,320	14,320	9,654	4,666
	<u>147,593</u>	<u>147,593</u>	<u>135,413</u>	<u>12,180</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Contingencies:				
County board contingency reserve	75,000	75,000	-	75,000
 Total general government	 6,228,758	 6,497,758	 4,269,712	 2,228,046
 Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	573	1,427
Salaries	3,180,373	3,180,373	2,873,171	307,202
Deployment back pay	357,208	357,208	560,265	(203,057)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	7,500	7,500	2,105	5,395
Fleet maintenance	36,500	36,500	51,388	(14,888)
Travel outside county	5,500	5,500	12,699	(7,199)
Medical expense	320,000	320,000	297,255	22,745
Postage	2,200	2,200	2,009	191
Association dues	1,400	1,400	877	523
Inmate meals	123,000	123,000	135,155	(12,155)
Training	45,000	45,000	84,041	(39,041)
Other contractual	1,500	1,500	4,299	(2,799)
Office supplies	11,000	11,000	9,555	1,445
Police supplies	7,000	7,000	6,909	91
Fleet fuel	97,200	97,200	86,033	11,167
Non-emergency dispatch	55,840	55,840	55,838	2
911 contract fee and services	54,900	54,900	54,895	5
Office equipment	1,000	1,000	710	290
Police equipment	45,000	45,000	50,865	(5,865)
Communication equipment	22,000	22,000	18,377	3,623
Gov TC expenses	1,200	1,200	-	1,200
Uniform OT grant	9,576	9,576	6,487	3,089
Bullet proof vest grant	-	-	5,852	(5,852)
Cannabis enforcement	6,000	6,000	6,890	(890)
	4,395,397	4,395,397	4,328,748	66,649

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Sheriff Restricted Accounts:				
Crime prevention expenses	2,000	2,000	473	1,527
Drug prevention expenses	4,000	4,000	4,375	(375)
DUI equipment expenses	25,000	25,000	20,940	4,060
Sheriff K-9 expenses	7,000	7,000	822	6,178
Sheriff sex offender registration expenses	3,000	3,000	2,055	945
Sheriff inmate telephone profit expenses	100,000	100,000	148,049	(48,049)
	<u>141,000</u>	<u>141,000</u>	<u>176,714</u>	<u>(35,714)</u>
Emergency Services and Disaster Agency:				
Salary - director	28,880	28,880	23,880	5,000
Communications	3,500	3,500	2,653	847
Training	1,000	1,000	800	200
Postage	20	20	-	20
Office supplies	500	500	229	271
Rescue truck and vehicle travel	3,500	3,500	3,493	7
Other office expense	1,200	1,200	1,205	(5)
Safety equipment	1,400	1,400	462	938
	<u>40,000</u>	<u>40,000</u>	<u>32,722</u>	<u>7,278</u>
Security:				
Salaries	200,532	200,532	197,975	2,557
Training	750	750	-	750
Uniforms and badges	2,000	2,000	1,891	109
Office equipment	100	100	94	6
Security equipment	1,500	1,500	1,606	(106)
Miscellaneous	400	400	218	182
	<u>205,282</u>	<u>205,282</u>	<u>201,784</u>	<u>3,498</u>
Total public safety	<u>4,781,679</u>	<u>4,781,679</u>	<u>4,739,968</u>	<u>41,711</u>
Corrections:				
Court Services:				
Salaries	987,678	987,678	917,923	69,755
Chief probation officer	89,621	89,621	88,845	776
Mental evaluation treatment	5,000	5,000	5,055	(55)
Travel	13,400	13,400	10,813	2,587
Juvenile detention expense	55,000	55,000	48,875	6,125

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Postage	1,200	1,200	1,193	7
Office supplies	4,500	4,500	2,634	1,866
Drug screens	15,000	15,000	7,435	7,565
Pager pay	10,400	10,400	7,400	3,000
Non-emergency dispatch	13,000	13,000	13,737	(737)
Total corrections	1,194,799	1,194,799	1,103,910	90,889
Judiciary:				
Courts:				
Associate judge secretary	36,404	36,404	36,404	-
Administrative assistant	12,686	12,686	12,686	-
County share judges salary	2,600	2,600	2,480	120
Equipment maintenance	500	500	485	15
Judges travel and education	13,000	13,000	14,923	(1,923)
Juror fees	28,000	28,000	18,553	9,447
Postage	200	200	194	6
Dieting jurors	1,000	1,000	1,040	(40)
Interpreting	2,500	2,500	1,550	950
Office supplies	7,500	7,500	7,548	(48)
Office equipment	100	100	-	100
Technology modernization grant	-	49,952	49,952	-
	104,490	154,442	145,815	8,627
States Attorney:				
Staff salaries	716,400	716,400	595,563	120,837
States Attorney salary	188,754	188,754	192,372	(3,618)
Violent Crime Victim Assistance grant	38,000	38,000	39,875	(1,875)
Victim-Witness Coordinator	650	650	464	186
Equipment maintenance	3,500	3,500	2,789	711
Travel expense	2,000	2,000	676	1,324
Convention expense	2,000	2,000	-	2,000
Check diversion expense	10,000	10,000	-	10,000
Investigation auto	1,500	1,500	234	1,266
Books	15,000	15,000	23,674	(8,674)
Special court reporter	6,000	6,000	2,553	3,447
Foreign witness	1,000	1,000	1,736	(736)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign services	500	500	345	155
Postage	4,000	4,000	3,353	647
Association dues	4,000	4,000	1,772	2,228
Appellate assistance project	22,000	22,000	17,000	5,000
Office supplies	18,000	18,000	19,307	(1,307)
Office equipment	100	100	334	(234)
State's attorney automation	6,500	6,500	6,500	-
Medical - mental expenses	18,000	18,000	19,938	(1,938)
	<u>1,057,904</u>	<u>1,057,904</u>	<u>928,485</u>	<u>129,419</u>
State's Attorney Drug Prevention:				
Salaries	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Jury Commission:				
Commission per diem	600	600	600	-
Secretary salary	35,240	35,240	35,240	-
Postage	3,500	3,500	5,156	(1,656)
Office supplies	2,500	2,500	3,129	(629)
	<u>41,840</u>	<u>41,840</u>	<u>44,125</u>	<u>(2,285)</u>
Public Defender:				
Public defender salary	169,879	169,879	173,134	(3,255)
Assistant public defenders salaries	219,275	221,975	185,767	36,208
Secretary salary	63,039	63,039	50,358	12,681
Fringes	-	327	589	(262)
Office equipment	3,500	3,500	717	2,783
Court appointed counsel	61,000	61,000	60,259	741
Contractual labor	-	3,500	2,000	1,500
Access to justice grant	-	2,925	2,925	-
Records automation	-	-	2,495	(2,495)
Expenses	<u>60,000</u>	<u>60,000</u>	<u>21,756</u>	<u>38,244</u>
	<u>576,693</u>	<u>586,145</u>	<u>500,000</u>	<u>86,145</u>
Total judiciary	<u>1,790,927</u>	<u>1,850,331</u>	<u>1,628,425</u>	<u>221,906</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Health and Welfare:				
Animal Control:				
Salaries	252,530	252,530	249,838	2,692
Administrative salaries	12,000	12,000	12,000	-
Overtime/callback	15,000	15,000	17,951	(2,951)
Building maintenance	13,000	13,000	5,498	7,502
Equipment rental	3,500	3,500	2,840	660
Training	2,400	2,400	-	2,400
Propane	3,000	3,000	1,649	1,351
Public relations	20,000	20,000	32,656	(12,656)
Office supplies	5,500	5,500	6,389	(889)
Cleaning supplies	5,000	5,000	7,474	(2,474)
Gas and repair for van	10,000	10,000	6,584	3,416
Medicine	25,000	25,000	31,578	(6,578)
Equipment	3,500	3,500	3,433	67
Disposal service	1,200	1,200	1,078	122
Donations	20,000	20,000	35,877	(15,877)
Claims	1,000	1,000	337	663
Miscellaneous	4,500	4,500	4,563	(63)
	<u>397,130</u>	<u>397,130</u>	<u>419,745</u>	<u>(22,615)</u>
Public Health:				
Grant	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Total health and welfare	<u>577,130</u>	<u>577,130</u>	<u>599,745</u>	<u>(22,615)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>65,086</u>	<u>65,086</u>	<u>63,721</u>	<u>1,365</u>
Debt Service:				
Principal	-	-	82,720	(82,720)
Interest	-	-	10,028	(10,028)
	<u>-</u>	<u>-</u>	<u>92,748</u>	<u>(92,748)</u>
Total expenditures	<u>14,638,379</u>	<u>14,966,783</u>	<u>12,498,229</u>	<u>2,468,554</u>
Excess of revenues over (under) expenditures	<u>(1,641,715)</u>	<u>(1,545,852)</u>	<u>2,313,986</u>	<u>3,859,838</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Other Financing Sources (Uses):				
Transfers in	1,805,747	1,805,747	64,303	(1,741,444)
Transfers out	<u>(164,032)</u>	<u>(164,032)</u>	<u>(159,032)</u>	<u>5,000</u>
Total other financing sources (uses)	<u>1,641,715</u>	<u>1,641,715</u>	<u>(94,729)</u>	<u>(1,736,444)</u>
Net change in fund balance	<u>-</u>	<u>95,863</u>	<u>2,219,257</u>	<u>2,123,394</u>
County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	-	-	13,200	13,200
Miscellaneous - interest income	<u>-</u>	<u>-</u>	<u>6,407</u>	<u>6,407</u>
Total revenues	<u>-</u>	<u>-</u>	<u>19,607</u>	<u>19,607</u>
Expenditures:				
General government:				
Various expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>19,607</u>	<u>19,607</u>
Solid Waste Fee Fund:				
Revenues:				
Charges for services - electronic recycling	4,000	4,000	-	(4,000)
Miscellaneous - interest income	<u>1,200</u>	<u>1,200</u>	<u>2,502</u>	<u>1,302</u>
Total revenues	<u>5,200</u>	<u>5,200</u>	<u>2,502</u>	<u>(2,698)</u>
Expenditures:				
Sanitation:				
Salaries	20,000	20,000	2,694	17,306
Travel and workshops	1,000	1,000	195	805
Miscellaneous recycling	3,000	3,000	980	2,020
Education materials	500	500	-	500
Electronic recycling	10,500	10,500	-	10,500
Solid waste grant program	<u>10,000</u>	<u>10,000</u>	<u>5,342</u>	<u>4,658</u>
Total expenditures	<u>45,000</u>	<u>45,000</u>	<u>9,211</u>	<u>35,789</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Excess of revenues over (under) expenditures	<u>(39,800)</u>	<u>(39,800)</u>	<u>(6,709)</u>	<u>33,091</u>
Other Financing Sources (Uses):				
Transfers in	<u>10,000</u>	<u>10,000</u>	<u>5,000</u>	<u>(5,000)</u>
Net change in fund balance	<u>(29,800)</u>	<u>(29,800)</u>	<u>(1,709)</u>	<u>28,091</u>
ARPA Local Fiscal Recovery Fund:				
Revenues:				
Intergovernmental - SLFRF grant	-	-	5,093,801	5,093,801
Miscellaneous - interest income	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>5,093,801</u>	<u>5,092,801</u>
Expenditures:				
General Government:				
Administrator	45,000	169,038	37,745	131,293
Fringes	7,632	22,477	6,256	16,221
Health insurance reimbursement	7,800	100	23	77
Public Health and Lifelinks	-	75,000	58,773	16,227
CACECI	-	5,417	5,417	-
United Way	-	22,543	22,543	-
SACIS	-	79,100	79,100	-
Masonic Lodge	-	7,000	7,000	-
Coles Together	-	250,000	250,000	-
N Okaw Township	-	350,000	-	350,000
Septic system - Habitat	-	8,900	8,900	-
Admin supplies	-	475	210	265
Document imaging - County Clerk	-	26,884	26,884	-
Document imaging - Circuit Clerk	-	147,515	28,560	118,955
East Oak Township	-	24,989	-	24,989
Oak Landmarks	-	51,841	23,103	28,738
Morgan Township	-	121,420	121,420	-
Soup Stop	-	23,526	17,972	5,554
Catholic Charities	-	15,000	-	15,000

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
HVAC - Habitat	-	20,325	20,325	-
Standing Stone	-	60,002	57,114	2,888
Coles County Agricultural Association	-	150,000	150,000	-
Food Pantry	-	50,000	50,000	-
Matthew 25	-	56,200	56,200	-
Lincoln Log Cabin	-	150,000	16,622	133,378
North elevator upgrade	-	225,000	46,169	178,831
Controlled access - Mental Health	-	6,708	6,708	-
Coles County VMware server	-	2,000	1,346	654
Animal Shelter	-	162,725	54,380	108,345
VMware conversion	-	418,536	418,032	504
Payroll interface	-	33,429	-	33,429
Software - State's Attorney	-	80,000	-	80,000
Jail elevator upgrade	-	263,000	54,706	208,294
Front desk remodel	-	80,000	-	80,000
Phone system upgrade	-	5,910	-	5,910
Courthouse windows	-	3,160,000	3,038,381	121,619
Climate control - server room	-	12,108	4,134	7,974
Coles County new UPS/panel	-	37,905	37,905	-
Medical quarantine - jail	-	789,550	11,188	778,362
Public Defender	-	89,750	89,750	-
Coles County Council on Aging	-	30,000	-	30,000
Total general government	60,432	7,284,373	4,806,866	2,477,507
Public Safety:				
Cybersecurity	-	29,573	-	29,573
Squad cars	-	155,134	146,577	8,557
Digital radio conversion	-	277,000	57,050	219,950
EMA encoder	-	2,200	2,110	90
EMA radio console	-	22,000	21,808	192
EMA warning sirens	-	59,390	59,390	-
Total public safety	-	545,297	286,935	258,362
Total expenditures	60,432	7,829,670	5,093,801	2,735,869

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Net change in fund balance	<u>(59,432)</u>	<u>(7,828,670)</u>	<u>-</u>	<u>7,828,670</u>
Total net change in fund balance	<u>\$ (89,232)</u>	<u>\$ (7,762,607)</u>	2,237,155	<u>\$ 9,999,762</u>
Fund balance, beginning of year			<u>9,978,994</u>	
Fund Balance, End of Year			<u>\$ 12,216,149</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,416,257	\$ 1,416,257	\$ 1,410,175	\$ (6,082)
Taxes - mobile home tax	1,300	1,300	1,344	44
Intergovernmental - replacement tax	90,000	90,000	140,759	50,759
Miscellaneous - interest income	1,000	1,000	40,633	39,633
Miscellaneous - reimbursements from other departments	75,000	75,000	82,903	7,903
Miscellaneous - employee withholdings	548,827	548,827	589,718	40,891
Total revenues	<u>2,132,384</u>	<u>2,132,384</u>	<u>2,265,532</u>	<u>133,148</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,583,557	1,583,557	1,011,226	572,331
Retirement contributions - employee share	548,827	548,827	590,764	(41,937)
Total expenditures	<u>2,132,384</u>	<u>2,132,384</u>	<u>1,601,990</u>	<u>530,394</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>663,542</u>	<u>663,542</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(40,634)</u>	<u>(40,634)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	622,908	<u>\$ 622,908</u>
Fund balance, beginning of year			<u>1,672,389</u>	
Fund Balance, End of Year			<u>\$ 2,295,297</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2023

	Regional Planning Commission	Component Unit Emergency Telephone System
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 463,312	\$ 2,563,117
Miscellaneous accounts receivable	108,096	38,625
Due from other funds	-	3,112
Due from other governments	-	267,368
Total current assets	<u>571,408</u>	<u>2,872,222</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation	<u>15,749</u>	<u>1,279,342</u>
 Total assets	 <u>587,157</u>	 <u>4,151,564</u>
LIABILITIES		
Current liabilities:		
Accounts payable	4,416	77,554
Lease liability	-	4,784
Deferred revenue	<u>3,363</u>	<u>-</u>
Total current liabilities	<u>7,779</u>	<u>82,338</u>
Noncurrent liabilities:		
Compensated absences	19,639	3,897
Lease liability	<u>-</u>	<u>53,671</u>
Total noncurrent liabilities	<u>19,639</u>	<u>57,568</u>
 Total liabilities	 <u>27,418</u>	 <u>139,906</u>
NET POSITION		
Net investment in capital assets	15,749	1,222,030
Unrestricted	<u>543,990</u>	<u>2,789,628</u>
 Total Net Position	 <u>\$ 559,739</u>	 <u>\$ 4,011,658</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2023

	Regional Planning Commission	Component Unit Emergency Telephone System
Operating Revenues:		
County	\$ 3,293	\$ -
Other government agencies	472,125	255,239
Charges for services	19,303	1,555,521
Miscellaneous - employee withholding	-	20,756
Reimbursement - other departments	-	191,913
Other	-	50,004
Total operating revenues	<u>494,721</u>	<u>2,073,433</u>
Operating Expenses:		
Personnel services	245,855	1,357,000
Supplies	11,757	5,283
Repairs	-	177,174
Operational	165,812	482,337
Depreciation	3,195	185,269
Total operating expenses	<u>426,619</u>	<u>2,207,063</u>
Operating income (loss)	<u>68,102</u>	<u>(133,630)</u>
Non-Operating Revenues (Expenses):		
Interest income	6,142	39,879
Interest expense	-	(1,313)
Amortization	-	(9,977)
Net non-operating revenues (expenses)	<u>6,142</u>	<u>28,589</u>
Change in net position	<u>74,244</u>	<u>(105,041)</u>
Net position, beginning of year	485,495	4,048,691
Prior period adjustment	-	57,680
Accounting change	-	10,328
Net position, beginning of year, as restated	<u>485,495</u>	<u>4,116,699</u>
Net Position, End of Year	<u>\$ 559,739</u>	<u>\$ 4,011,658</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2023

	Regional Planning Commission	Component Unit Emergency Telephone System
Cash Flows from Operating Activities:		
Receipts from customers	\$ 652,728	\$ 2,143,795
Payments to suppliers	(186,991)	(898,543)
Payments to employees	(232,622)	(1,060,571)
Net cash provided (used) by operating activities	<u>233,115</u>	<u>184,681</u>
Cash Flows From Noncapital Financing Activities:		
Loans from (to) other funds	<u>129,104</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:		
Purchases of capital assets	(10,000)	(160,922)
Principal paid on lease liability	-	(4,686)
Interest paid on lease liability	-	(1,313)
Net cash provided (used) by capital and related financing activities	<u>(10,000)</u>	<u>(166,921)</u>
Cash Flows from Investing Activities:		
Interest income	<u>6,142</u>	<u>39,879</u>
Net increase (decrease) in cash and cash equivalents	358,361	57,639
Cash and cash equivalents, beginning of year	<u>104,951</u>	<u>2,505,478</u>
Cash and Cash Equivalents, End of Year	<u>\$ 463,312</u>	<u>\$ 2,563,117</u>

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS (Continued)
For the Year Ended November 30, 2023

	Regional Planning Commission	Component Unit Emergency Telephone System
Reconciliation of operating income (loss)		
to net cash provided (used) by operating activities:		
Operating income (loss)	\$ 68,105	\$ (133,630)
Noncash items included in operating income (loss):		
Depreciation	3,195	185,269
Net (increase) decrease in:		
Miscellaneous accounts receivable	154,641	65,304
Due from other governments	-	5,058
Net increase (decrease) in:		
Accounts payable	1,995	60,002
Deferred revenue	3,363	-
Compensated absences	1,816	2,678
Net Cash Provided (Used) by Operating Activities	<u>\$ 233,115</u>	<u>\$ 184,681</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2023

	<u>Custodial Funds</u>
ASSETS	
Cash deposits	\$ 4,554,235
Interest receivable	4,376
Accounts receivable	6,727
Due from other governments	<u>157,389</u>
 Total assets	 <u>4,722,727</u>
LIABILITIES	
Accounts payable	51,076
Due to others	14,027
Due to other governments	<u>409,498</u>
 Total liabilities	 <u>474,601</u>
NET POSITION	
Restricted for:	
Bail bonds	1,461,832
Other	<u>2,786,294</u>
 Total Net Position	 <u><u>\$ 4,248,126</u></u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended November 30, 2023

	<u>Custodial Funds</u>
Additions:	
Property tax collections	\$ 59,402,796
Intergovernmental	1,818,361
Collections for redemptions	809,487
Fines and fees collected for others	1,528,113
Bail bonds collected	1,404,974
Miscellaneous	<u>441,819</u>
Total additions	<u>65,405,550</u>
Deductions:	
Payment of taxes to other governments	59,401,154
Funds released - tax redemptions	806,455
Fees distributed to other governments	1,533,783
Payments of bail bonds released	1,320,306
Infrastructure repairs and maintenance	<u>3,101,284</u>
Total deductions	<u>66,162,982</u>
Change in net position	(757,432)
Net position, beginning of year	<u>5,005,558</u>
Net Position, End of Year	<u>\$ 4,248,126</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** – The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund – The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund – The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund – The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer’s office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County’s payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County’s reporting entity as a discretely reported component unit. Separate financial statements are not issued.

- b) Basis of Presentation – The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County’s basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County’s general, special revenue and debt service funds are classified as governmental activities while the County’s proprietary funds are classified as business-type activities. The County’s fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County’s expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of “financial flow” (sources, use and balances of financial resources).

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

General Fund – The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax and Illinois Municipal Retirement. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Motor Fuel Tax – To account for revenues and expenditures related to projects financed by the state gasoline tax collected and distributed by the State of Illinois.

Illinois Municipal Retirement – To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds – Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and one component unit enterprise fund.

Fiduciary Funds:

Fiduciary fund types are used to account for assets controlled by the government, assets are not derived from the government's own-source revenues or government-mandated nonexchange transactions, and the assets are administered through a trust or the government does not have administrative involvement. The County's fiduciary funds include custodial funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Custodial Funds are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. The assets are held for others and, therefore, are not available to support County programs. Custodial funds do not involve measurement of results of operations. The measurement focus and basis of accounting is similar to proprietary funds. The County has ten custodial funds.

- c) **Measurement Focus and Basis of Accounting** – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** – Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General (including ARPA Fiscal Recovery and Tipping Fee), Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, County Highway Matching Tax, County Highway, and IHDA Grants. The County does not adopt a budget for County Motor Fuel Tax, Drug Prevention State's Attorney, Erroneous Tax Sale, Drug Interdiction Team, Multi-Agency Response Team, Public Transportation Grant, Taxation Revolving, or Sheriff's Commissary funds.

- e) **Cash and Cash Equivalents** – For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Capital Assets and Depreciation – Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as “internal balances.” Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Transfers between funds during the year ended November 30, 2023 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
County General	\$ 69,302	\$ 159,031
Illinois Municipal Retirement	-	40,634
Other governmental funds	<u>159,031</u>	<u>28,668</u>
	<u>\$ 228,333</u>	<u>\$ 228,333</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: \$59,302 of interest income (including \$40,634 from Illinois Municipal Retirement and \$18,668 from other governmental funds) and \$10,000 of State’s Attorney drug prevention salaries. The County General Fund transferred \$159,031 to the Debt Service Fund for future debt service payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Due From</u>	<u>Due To</u>
Governmental Activities:		
General Fund	\$ -	952
Other Governmental Funds	<u>952</u>	<u>-</u>
	<u>\$ 952</u>	<u>\$ 952</u>

The General Fund owes \$952 to the Probation Service Fund for a grant receipt deposited in the incorrect fund.

- h) **Accrued Liabilities and Long-Term Obligations** – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) **Deferred Outflows and Inflows of Resources** – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions and OPEB in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues and unavailable lease revenue are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had no deferred inflows of resources that affect the proprietary funds statement of net position.

- j) **Property taxes** – Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2022 were levied and collected during 2023. The final dates for payment without penalty were July 7, 2023 and September 7, 2023. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 19, 2023. No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- k) Operating Revenues and Expenses – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position – Government-wide and proprietary fund net positions are divided into three components:
 - 1. Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 - 2. Restricted – consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 - 3. Unrestricted – all other net positions are reported in this category.
- m) Fund Balance – The following classifications describe the constraints placed on the purposes for which resources can be used:
 - 1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 - 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 - 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 - 4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 - 5. Unassigned fund balance – consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2023, the County had the following governmental fund balance classifications:

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Funds
Restricted for:				
General government	\$ 2,161,618	\$ -	\$2,294,462	\$ 209,576
Public safety	40,597	-	-	84,521
Corrections	63,939	-	-	617,276
Judiciary	123,004	-	-	163,380
Health and welfare	5,000	-	-	345,060
Highways, streets and roads	-	1,611,332	-	2,767,080
Housing	-	-	-	5,859
	<u>2,394,158</u>	<u>1,611,332</u>	<u>2,294,462</u>	<u>4,192,752</u>
Committed for:				
Capital improvement	77,525	-	-	-
Sanitation	107,068	-	-	-
Debt service	-	-	-	501
	<u>184,593</u>	<u>-</u>	<u>-</u>	<u>501</u>
Assigned for:				
General government	341,725	-	835	27,953
Public safety	1,292	-	-	2,776
Corrections	2,092	-	-	287,469
Judiciary	1,431	-	-	5,595
Health and welfare	-	-	-	68,178
Highways, streets and roads	-	-	-	131,298
Sanitation	22,758	-	-	-
Debt service	-	-	-	101
	<u>369,298</u>	<u>-</u>	<u>835</u>	<u>523,370</u>
Unassigned	<u>9,268,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$12,216,149</u>	<u>\$1,611,332</u>	<u>\$2,295,297</u>	<u>\$ 4,716,623</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- o) Recently Issued and Adopted Accounting Pronouncements – In 2023, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objectives of this statement are to establish uniform accounting and financial reporting requirements for SBITAs, improve the comparability of financial statements among governments that have entered into SBITAs, and enhance the understandability, reliability, relevance, and consistency of information about SBITAs. See Note S for the restatement of beginning net position for the change in accounting principle.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes.

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2023, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 592
Cash deposits	23,267,805
Certificates of deposit	<u>1,000,000</u>
	<u>\$ 24,268,397</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	<u>462,812</u>
	<u>\$ 463,312</u>
Fiduciary Funds:	
Cash on hand	\$ 2,500
Cash deposits	3,137,070
Certificates of deposit	<u>1,414,665</u>
	<u>\$ 4,554,235</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	4,729,801
Certificates of deposit	<u>502,653</u>
	<u>\$ 5,232,754</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2023, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 5 to 11 months.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2023, the County's bank balances totaled \$35,505,319. Of the County's bank balances, \$2,568,985 was secured by federal depository insurance, \$32,728,545 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name, and \$207,789 was uninsured.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/22</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/23</u>
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,196,437	\$ -	\$ -	\$ 2,196,437
Construction in progress	135,375	3,228,381	(75,375)	3,288,381
Total capital assets not being depreciated	<u>2,331,812</u>	<u>3,228,381</u>	<u>(75,375)</u>	<u>5,484,818</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance 11/30/22</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/23</u>
Capital Assets Being Depreciated:				
Buildings and improvements	7,530,153	122,796	-	7,652,949
Accumulated depreciation	<u>(4,876,462)</u>	<u>(205,528)</u>	<u>-</u>	<u>(5,081,990)</u>
Buildings and improvements, net	<u>2,653,691</u>	<u>(82,732)</u>	<u>-</u>	<u>2,570,959</u>
Equipment	5,267,443	575,050	(834,671)	5,007,822
Accumulated depreciation	<u>(3,625,946)</u>	<u>(379,026)</u>	<u>828,625</u>	<u>(3,176,347)</u>
Equipment, net	<u>1,641,497</u>	<u>196,024</u>	<u>(6,046)</u>	<u>1,831,475</u>
Infrastructure	66,935,326	1,898,113	-	68,833,439
Accumulated depreciation	<u>(29,819,786)</u>	<u>(2,084,819)</u>	<u>-</u>	<u>(31,904,605)</u>
Infrastructure, net	<u>37,115,540</u>	<u>(186,706)</u>	<u>-</u>	<u>36,928,834</u>
Total capital assets being depreciated	<u>41,410,728</u>	<u>(73,414)</u>	<u>(6,046)</u>	<u>41,331,268</u>
Intangible Right-To-Use Assets:				
Leased buildings	108,286	11,735	-	120,021
Accumulated amortization	<u>(96,067)</u>	<u>(19,260)</u>	<u>-</u>	<u>(115,327)</u>
Leased buildings, net	<u>12,219</u>	<u>(7,525)</u>	<u>-</u>	<u>4,694</u>
Subscription assets	337,727	81,803	-	419,530
Accumulated amortization	<u>(154,103)</u>	<u>(91,774)</u>	<u>-</u>	<u>(245,877)</u>
Subscription assets, net	<u>183,624</u>	<u>(9,971)</u>	<u>-</u>	<u>173,653</u>
Total intangible assets being amortized	<u>195,843</u>	<u>(17,496)</u>	<u>-</u>	<u>178,347</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 43,938,383</u>	<u>\$ 3,137,471</u>	<u>\$ (81,421)</u>	<u>\$ 46,994,433</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 5,995	\$ -	\$ -	\$ 5,995
Accumulated depreciation	<u>(4,182)</u>	<u>(749)</u>	<u>-</u>	<u>(4,931)</u>
Buildings and improvements, net	<u>1,813</u>	<u>(749)</u>	<u>-</u>	<u>1,064</u>
Equipment	25,790	10,000	-	35,790
Accumulated depreciation	<u>(18,659)</u>	<u>(2,446)</u>	<u>-</u>	<u>(21,105)</u>
Equipment, net	<u>7,131</u>	<u>7,554</u>	<u>-</u>	<u>14,685</u>
Total, Business-Type Activities, Net Capital Assets	<u>\$ 8,944</u>	<u>\$ 6,805</u>	<u>\$ -</u>	<u>\$ 15,749</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/22	Additions	Retirements	Balance 11/30/23
Component Units:				
Public Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 6,200	\$ -	\$ -	\$ 6,200
Accumulated depreciation	(594)	(310)	-	(904)
Buildings and improvements, net	5,606	(310)	-	5,296
Equipment	103,065	8,786	(5,615)	106,236
Accumulated depreciation	(54,796)	(9,391)	5,615	(58,572)
Equipment, net	48,269	(605)	-	47,664
Total, Public Health, Net Capital Assets	\$ 53,875	\$ (915)	\$ -	\$ 52,960

Mental Health:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 4,289,913	\$ 127,950	\$ -	\$ 4,417,863
Accumulated depreciation	(3,047,376)	(112,320)	-	(3,159,696)
Total, Mental Health, Net Capital Assets	\$ 1,242,537	\$ 15,630	\$ -	\$ 1,258,167

Emergency Telephone System:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 532,449	\$ -	\$ -	\$ 532,449
Accumulated depreciation	(350,568)	(13,919)	-	(364,487)
Buildings and improvements, net	181,881	(13,919)	-	167,962
Equipment	2,940,543	218,603	(456,328)	2,702,818
Accumulated depreciation	(1,939,288)	(171,351)	456,328	(1,654,311)
Equipment, net	1,001,255	47,252	-	1,048,507
Total capital assets being depreciated	1,183,136	33,333	-	1,216,469

Intangible Right-To-Use Assets:

Leased buildings	99,380	-	-	99,380
Accumulated amortization	(36,858)	(5,210)	-	(42,068)
Leased buildings, net	62,522	(5,210)	-	57,312
Subscription assets	14,301	-	-	14,301
Accumulated amortization	(3,973)	(4,767)	-	(8,740)
Subscription assets, net	10,328	(4,767)	-	5,561

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/22</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/23</u>
Total intangible assets being amortized	<u>72,850</u>	<u>(9,977)</u>	<u>-</u>	<u>62,873</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 1,255,986</u>	<u>\$ 23,356</u>	<u>\$ -</u>	<u>\$ 1,279,342</u>

Depreciation and amortization expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 295,694
Public Safety	187,221
Corrections	27,969
Health and Welfare	155,011
Highways, Streets and Roads	2,098,170
Judiciary	<u>16,341</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,780,406</u>

The County had the following construction in progress at November 30, 2023:

The County is in the engineering phase of improvements to 22-00193-00-BR CH16 for replacing a beam on one side of the bridge. The estimated engineering cost is \$12,250. The estimated construction cost is \$140,000. As of November 30, 2023, \$9,800 had been incurred on this project.

The County is in the engineering phase of improvements to 23-00197-00-BR CH20 for maintenance and repairs to the bridge over Crabapple Creek. The estimated engineering cost is \$14,000 and the estimated construction cost is \$320,000. As of November 30, 2023, \$13,953 had been incurred on this project.

The County has contracted with Centrica Business Solutions for services relating to replacing all the windows in the courthouse. The total estimated cost is \$3,254,611. Funding of \$3,194,611 will come from the Coronavirus State and Local Fiscal Recovery Fund. A grant from the Charleston Area Charitable Foundation will pay 10% of the total cost up to \$200,000. As of November 30, 2023, \$3,098,381 had been incurred on this project. The project is expected to be completed in February 2024.

The County has contracted with Kone, Inc. to replace the North elevator in the Courthouse. The total estimated cost is \$192,122. Funding will come from the Coronavirus State and Local Fiscal Recovery Fund. As of November 30, 2023, \$46,136 had been incurred on this project.

The County has contracted with Kone, Inc. to replace the elevator in the Jail. The total estimated cost is \$220,244. Funding will come from the Coronavirus State and Local Fiscal Recovery Fund. As of November 30, 2023, \$54,673 had been incurred on this project.

The County has contracted with MP Construction to build a new animal shelter building. The total estimated cost is \$220,000. Up to \$200,000 of funding will come from the Coronavirus State and Local Fiscal Recovery Fund and the remainder will be the responsibility of the General fund. As of November 30, 2023, \$54,250 had been incurred on this project.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The County has contracted with Utz Associates to renovate the Jail including the medical unit. The total estimated cost is \$792,000. Funding will come from the Coronavirus State and Local Fiscal Recovery Fund. As of November 30, 2023, \$11,188 has been incurred on this project.

NOTE E - DEFINED BENEFIT PENSION PLANS

Plan Description – The County’s defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability – The County’s net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value of Assets
Inflation Rate:	2.25%
Salary Increases:	2.85% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Projected Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	35.5%	6.50%
International Equity	18.0%	7.60%
Fixed Income	25.5%	4.90%
Real Estate	10.5%	6.20%
Alternative Investments	9.5%	6.25-9.90%
Cash Equivalents	<u>1.0%</u>	4.00%
Total	100%	

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	149
Inactive plan members entitled to but not yet receiving benefits	182
Active plan members	<u>146</u>
Total	<u><u>477</u></u>

Contributions – As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 9.31%. For the fiscal year ended November 30, 2023, the County contributed \$481,019 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2021	\$ 45,463,515	\$ 51,897,172	\$ (6,433,657)
Changes for the year:			
Service cost	664,303	-	664,303
Interest on the total pension liability	3,235,836	-	3,235,836
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	45,275	-	45,275
Changes of assumptions	-	-	-
Contributions – employer	-	670,625	(670,625)
Contributions – employees	-	363,612	(363,612)
Net investment income	-	(7,416,777)	7,416,777
Benefit payments, including refunds of employee contributions	(2,326,879)	(2,345,047)	18,168
Other (net transfer)	-	(33,915)	33,915
Net changes	<u>1,618,535</u>	<u>(8,761,502)</u>	<u>10,380,037</u>
Balances at December 31, 2022	<u>\$ 47,082,050</u>	<u>\$ 43,135,670</u>	<u>\$ 3,946,380</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ 9,579,466	\$ 3,946,380	\$ (504,775)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2023, the County recognized pension expense of \$487,558. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 202,459	\$ 517,368
Changes of assumptions	-	76,191
Net difference between projected and actual earnings on pension plan investments	<u>4,323,412</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>4,525,871</u>	<u>593,559</u>
Pension contributions made subsequent to the measurement date	<u>420,751</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 4,946,622</u>	<u>\$ 593,559</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2024	\$ (379,273)
2025	653,403
2026	1,444,469
2027	<u>2,213,713</u>
Total	<u>\$ 3,932,312</u>

b) Illinois Municipal Retirement Fund – Sheriff’s Law Enforcement Personnel

Employees Covered by Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	40
Inactive plan members entitled to but not yet receiving benefits	39
Active plan members	<u>40</u>
Total	<u>119</u>

Contributions – As set by statute, the County’s Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2022 was 15.55%. For the fiscal year ended November 30, 2023, the County contributed \$376,107 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2021	\$ 23,639,519	\$ 26,681,830	\$ (3,042,311)
Changes for the year:			
Service cost	413,432	-	413,432
Interest on the total pension liability	1,688,245	-	1,688,245
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(113,794)	-	(113,794)
Changes of assumptions	-	-	-
Contributions – employer	-	394,001	(394,001)
Contributions – employees	-	219,394	(219,394)
Net investment income	-	(3,776,410)	3,776,410
Benefit payments, including refunds of employee contributions	(1,120,197)	(1,128,944)	8,747
Other (net transfer)	-	(17,268)	17,268
Net changes	<u>867,686</u>	<u>(4,309,227)</u>	<u>5,176,913</u>
Balances at December 31, 2022	<u>\$ 24,507,205</u>	<u>\$ 22,372,603</u>	<u>\$ 2,134,602</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ 5,505,663	\$ 2,134,602	\$ (608,105)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2023, the County recognized pension expense of \$353,758. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Deferred Amounts Related to Pensions:	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 214,454	\$ 450,775
Changes of assumptions	65,711	42,248
Net difference between projected and actual earnings on pension plan investments	<u>2,300,068</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>2,580,233</u>	<u>493,023</u>
Pension contributions made subsequent to the measurement date	<u>342,477</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,922,710</u>	<u>\$ 493,023</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2024	\$ (150,606)
2025	336,591
2026	780,117
2027	<u>1,121,108</u>
Total	<u>\$ 2,087,210</u>

c) Illinois Municipal Retirement Fund – Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	13
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u>14</u>

Contributions – As set by statute, the County’s Elected County Official Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2023 was 14.12% with a minimum monthly amount of \$4,100. For the fiscal year ended November 30, 2023, the County contributed \$154,100 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2021	\$ 5,498,335	\$ 5,554,766	\$ (56,431)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	380,494	-	380,494
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	88,360	-	88,360
Changes of assumptions	-	-	-
Contributions – employer	-	199,197	(199,197)
Contributions – employees	-	-	-
Net investment income	-	(915,866)	915,866
Benefit payments, including refunds of employee contributions	(500,275)	(504,181)	3,906
Other (net transfer)	-	(4,187)	4,187
Net changes	<u>(31,421)</u>	<u>(1,225,037)</u>	<u>1,193,616</u>
Balances at December 31, 2022	<u>\$ 5,466,914</u>	<u>\$ 4,329,729</u>	<u>\$ 1,137,185</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ 1,618,302	\$ 1,137,185	\$ 722,503

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2023, the County recognized pension expense of \$117,393. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>535,567</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 535,567</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2024	\$ (9,987)
2025	94,415
2026	178,358
2027	<u>272,781</u>
Total	<u>\$ 535,567</u>

d) Illinois Municipal Retirement Fund – Coles County Public Building Commission Regular

Employees Covered by Benefit Terms – As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u>1</u>

Contributions – As set by statute, the County's Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 7.11%. For the fiscal year ended November 30, 2023, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2021	\$ 27,058	\$ 46,104	\$ (19,046)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	1,886	-	1,886
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	232	-	232
Changes of assumptions	-	-	-
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	(7,269)	7,269
Benefit payments, including refunds of employee contributions	(2082)	(2,082)	-
Other (net transfer)	<u>-</u>	<u>72</u>	<u>(72)</u>
Net changes	<u>36</u>	<u>(9,279)</u>	<u>9,315</u>
Balances at December 31, 2022	<u>\$ 27,094</u>	<u>\$ 36,825</u>	<u>\$ (9,731)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ (7,120)	\$ (9,731)	\$ (11,975)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2023, the County recognized pension income of \$479. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>3,731</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>3,731</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 3,731</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2024	\$ (56)
2025	522
2026	1,158
2027	<u>2,107</u>
Total	<u>\$ 3,731</u>

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group and Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Total plan assets as of September 30, 2023 (latest information available) are:

Lincoln Financial Group	\$ 1,031,454
Nationwide Retirement Solutions, Inc.	<u>1,434,849</u>
	<u>\$ 2,466,303</u>

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description – In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided – The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership – At November 30, 2023, membership data consisted of:

Active employees	192
Inactive employees currently receiving benefit payments	11
Inactive employees entitled to but not yet receiving benefit payments	<u>0</u>
Total	<u>203</u>

Contributions – The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2023, benefit payments for retiree medical coverage were \$19,948. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions – The following are the methods and assumptions used to determine total OPEB liability at November 30, 2023:

Actuarial Cost Method:	Entry Age Normal
Salary Increases:	2.50%
Municipal Bond Rate:	3.72% beginning of year 3.49% end of year
Healthcare Cost Trend Rates:	10.00% for FY23 to FY24 6.00% for FY24 to FY25 5.50% for FY25 to FY27 5.00% for FY27 to FY28
Retirement Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Termination Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Disability Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Mortality Rates:	PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020. All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

The assumed rate on High Quality 20-year Tax-Exempt G.O. Bonds was changed from 3.72% to 3.49% for the current year. The underlying index used is the Bond Buyer 20-Bond GO Index. The choice of index is unchanged from the prior year. The rate has been updated to the current fiscal year end based on changes in market conditions as reflected in the Index.

Discount Rate – The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2023 was 3.49%. The discount rate was 3.72% for the November 30, 2022 measurement date.

Changes in OPEB Liability:

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) – (B)
Balances at November 30, 2022	\$ 414,963	\$ -	\$ 414,963
Changes for the year:			
Service cost	22,204	-	22,204
Interest	15,066	-	15,066
Actuarial experience	-	-	-
Assumption changes	7,158	-	7,158
Plan changes	-	-	-
Contributions – employer	-	19,948	(19,948)
Contributions – employee	-	-	-
Net investment income	-	-	-
Benefit payments	(19,948)	(19,948)	-
Administrative expense	-	-	-
Net changes	<u>24,480</u>	<u>-</u>	<u>24,480</u>
Balances at November 30, 2023	<u>\$ 439,443</u>	<u>\$ -</u>	<u>\$ 439,443</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the plan's net OPEB liability, calculated using a single discount rate of 3.49%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 2.49%	Current 3.49%	1% Higher 4.49%
Net OPEB Liability (Asset)	\$ 472,009	\$ 439,443	\$ 409,216

COLES COUNTY, ILLINOIS
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Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan's net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

	<u>1% Lower Varies</u>	<u>Current Varies</u>	<u>1% Higher Varies</u>
Net OPEB Liability (Asset)	\$ 393,723	\$ 439,443	\$ 492,700

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended November 30, 2023, the County recognized OPEB expense of \$38,610. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to OPEB:		
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences between expected and actual experience	\$ 72,111	\$ 26,465
Changes of assumptions	26,758	67,188
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>98,869</u>	<u>93,653</u>
Contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to OPEB	<u>\$ 98,869</u>	<u>\$ 93,653</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/(Inflows) of Resources</u>
2024	\$ 1,340
2025	1,340
2026	1,340
2027	1,340
2028	2,257
Thereafter	<u>(2,401)</u>
Total	<u>\$ 5,216</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, contract payable, and mortgage for Mental Health property. A summary of the County's debt as of November 30, 2023, and transactions for the year then ended follows:

	Balance November 30, 2022	Additions	Retired	Balance November 30, 2023	Amount Due Within One Year
Governmental Activities:					
Bonds payable	\$ 305,000	\$ -	\$ 150,000	\$ 155,000	\$ 155,000
Contract payable	<u>103,472</u>	<u>-</u>	<u>25,464</u>	<u>78,008</u>	<u>26,960</u>
Total	<u>\$ 408,472</u>	<u>\$ -</u>	<u>\$ 175,464</u>	<u>\$ 233,008</u>	<u>\$ 181,960</u>
Component Units:					
Mental Health:					
Mortgage Payable	<u>\$ 96,825</u>	<u>\$ -</u>	<u>\$ 96,825</u>	<u>\$ -</u>	<u>\$ -</u>

- b) Governmental Activities:

On October 29, 2019, the County issued \$450,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2019. The bonds were issued to improve and expand the County Courthouse (the "Project") including elevator repairs, roof, and gutter improvements. Interest payment dates are June 1 and December 1 commencing June 1, 2020. The bonds were issued at a premium of \$23,513 and the bond issuance costs were \$23,513. Interest rate varies from 3.5% to 3.75%. Principal payments are due December 1, commencing December 1, 2021 with final payment due December 1, 2023. As of November 30, 2023, outstanding bonds payable were \$155,000.

On January 10, 2018, the County entered into an agreement with Liberty Systems, LLC for the purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2023, the outstanding contract payable was \$78,008.

The annual requirements to retire long-term debt as of November 30, 2023, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 181,960	\$ 6,817	\$ 188,777
2025	28,544	2,327	30,871
2026	<u>22,504</u>	<u>650</u>	<u>23,154</u>
Total	<u>\$ 233,008</u>	<u>\$ 9,794</u>	<u>\$ 242,802</u>

The bond premium for the Bond Issue, Series 2019 was \$23,513. This is amortized over the life of the bond issue for 5 years. Amortization of the premium was \$2,671 for the fiscal year ended November 30, 2023.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$383,702, due January 12, 2021. On January 12, 2021, the loan terms were modified to extend the maturity date to January 12, 2031 and the interest rate was changed to a variable interest rate. Loan is due on demand. If no demand is made, loan payments will be made through 60 monthly payments of \$3,421.44 including interest at 2.35% and then 59 monthly payments at an initial amount \$3,425.49 including a variable rate of interest beginning at 2.375%. As of November 30, 2023, the mortgage payable amounted to \$0.

NOTE I - LEASE LIABILITIES

A summary of the County's lease liability activity as of November 30, 2023 is reported below. The related assets and accumulated amortization of the intangible right-to-use assets are outlined in Note D.

Governmental Activities:

At January 1, 2015, the County leased land from Coles County Airport Authority for the animal shelter for a term of 15 years. The lease requires annual payments of \$900. The County used the incremental borrowing rate of 2.08% for discounting future payments.

The minimum lease payments are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 795	\$ 105	\$ 900
2025	812	88	900
2026	829	71	900
2027	846	54	900
2028	864	36	900
2029	<u>881</u>	<u>19</u>	<u>900</u>
Total	<u>\$ 5,027</u>	<u>\$ 373</u>	<u>\$ 5,400</u>

Component Units:

Emergency Telephone System:

At January 1, 2015, the Emergency Telephone System entered into a building lease with the Coles County Airport Authority for a term of 20 years. The lease requires annual payments of \$6,000. The County used the incremental borrowing rate of 2.08% for discounting future payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The minimum lease payments are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 4,784	\$ 1,216	\$ 6,000
2025	4,884	1,116	6,000
2026	4,985	1,015	6,000
2027	5,089	911	6,000
2028	5,195	805	6,000
2029-2033	27,640	2,360	30,000
2034	<u>5,878</u>	<u>122</u>	<u>6,000</u>
Total	<u>\$ 58,455</u>	<u>\$ 7,545</u>	<u>\$ 66,000</u>

NOTE J - SUBSCRIPTION LIABILITIES

In 2023, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. A summary of the County's lease liability activity as of November 30, 2023 is reported below. The related assets and accumulated amortization of the intangible right-to-use assets are outlined in Note D.

Governmental Activities:

At August 1, 2020, the County entered into an agreement with Devnet for CAMA and third-party software licenses for a term of 5 years. The agreement requires quarterly payments ranging from \$3,018.75 to \$13,336.19. The County used the incremental borrowing rate of 4.15% for discounting future payments.

At December 1, 2020, the County entered into an agreement with Devnet for Property Tax and Wedge licenses for a term of 5 years. The agreement requires quarterly payments of \$6,649.83. The County used the incremental borrowing rate of 4.15% for discounting future payments.

At March 3, 2021, the County entered into an agreement with Environmental Systems Research Institute, Inc. for licenses for a term of 3 years. The agreement requires annual payments ranging from \$36,100 to \$38,500. The County used the incremental borrowing rate of 4.15% for discounting future payments.

The minimum lease payments are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 46,401	\$ 2,591	\$ 48,992
2025	<u>31,870</u>	<u>766</u>	<u>32,637</u>
Total	<u>\$ 78,271</u>	<u>\$ 3,357</u>	<u>\$ 81,629</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE K - OTHER LEASES

The Mental Health Component Unit leases office space of their buildings to other nonprofit organizations. The related lease receivable and deferred inflows of resources have been recognized at lease inception and amortized as payments are received over the lease term.

Component Units:

Mental Health:

At July 1, 2021, the Mental Health Board entered into a building lease with Addus Health Care, Inc. for a term of 3 years. The lease required 6 monthly payments of \$1,500 followed by 30 monthly payments of \$1,750. The County used the incremental borrowing rate of 2.08% for discounting future payments.

At September 1, 2022, the Mental Health Board entered into a building lease with Care Horizon, Inc. for a term of 3 years, with an option to extend for an additional 3 year period. The lease requires 72 monthly payments of \$2,300. The County used the incremental borrowing rate of 4.15% for discounting future payments.

For the year ending November 30, 2023, the County recognized lease revenue of \$42,719 and interest revenue of \$5,881 on the leases above.

NOTE L - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

	Balance November 30, 2022	Increases	Decreases	Balance November 30, 2023
Governmental Activities	\$ 207,066	\$ 15,192	\$ -	\$ 222,258
Business-Type Activities	\$ 17,823	\$ 1,816	\$ -	\$ 19,639
Component Units:				
Public Health	\$ 28,501	\$ -	\$ 9,516	\$ 18,985
Mental Health	9,896	3,693	-	13,589
Emergency Telephone System	1,219	2,678	-	3,897
	\$ 39,616	\$ 6,371	\$ 9,516	\$ 36,471

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE M - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2023, options had been exercised on 65.36 acres.

NOTE N - LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

NOTE O - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE P - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

NOTE Q - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2023 the County abated property taxes totaling \$22,404.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE R - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Debt Service	\$ 159,028	\$ 159,031
Law Library	15,338	26,321
Special Purpose	1,217,930	1,302,056

NOTE S - PRIOR PERIOD ADJUSTMENT

In 2023, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. The primary objectives of this statement are to establish uniform accounting and financial reporting requirements for SBITAs, improve the comparability of financial statements among governments that have entered into SBITAs, and enhance the understandability, reliability, relevance, and consistency of information about SBITAs. The Standard requires retroactive application and the cumulative effect is reported as a restatement of the beginning net position.

In addition, a prior period adjustment was necessary to capitalize project costs that had not been included in prior years.

The restatement of beginning net position for the change in accounting principle and error correction was as follows:

	<u>Governmental Activities</u>	<u>Emergency Telephone System</u>
Accounting change:		
Intangible right-to-use subscription assets	\$ 337,727	\$ 14,301
Accumulated amortization	(154,103)	(3,973)
Subscription liabilities	(159,367)	-
Prior period adjustment:		
Capital assets	<u>-</u>	<u>57,680</u>
Prior period adjustment	<u>24,257</u>	<u>68,008</u>
Net position, beginning of year	<u>61,910,267</u>	<u>4,048,691</u>
Net Position, Beginning of Year, as Restated	<u>\$ 61,934,524</u>	<u>\$ 4,116,699</u>

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2023

Total OPEB Liability:	2023	2022	2021	2020	2019	2018
Service cost	\$ 22,204	\$ 21,251	\$ 20,984	\$ 15,093	\$ 14,235	\$ 15,210
Interest	15,066	7,060	8,236	12,407	18,032	16,344
Differences between expected and actual experience	-	87,471	-	(37,961)	-	-
Changes in assumptions	7,158	(26,149)	(49,097)	(1,126)	38,829	(16,914)
Benefit payments, including refunds of employee contributions	<u>(19,948)</u>	<u>(18,516)</u>	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in total OPEB liability	24,480	71,117	(65,776)	(64,985)	23,523	(23,044)
Total OPEB liability, beginning of year	<u>414,963</u>	<u>343,846</u>	<u>409,622</u>	<u>474,607</u>	<u>451,084</u>	<u>474,128</u>
Total OPEB Liability, End of Year	<u>\$ 439,443</u>	<u>\$ 414,963</u>	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position:						
Contributions - employer	\$ 19,948	\$ 18,516	\$ 45,899	\$ 53,398	\$ 47,573	\$ 37,684
Benefit payments, including refunds of employee contributions	<u>(19,948)</u>	<u>(18,516)</u>	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in fiduciary net position	-	-	-	-	-	-
Plan net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Net OPEB Liability	<u>\$ 439,443</u>	<u>\$ 414,963</u>	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 9,212,092	\$ 8,987,407	\$ 9,347,642	\$ 8,340,012	\$ 7,969,511	\$ 7,674,663
Employer's Net OPEB Liability as a Percentage of Covered Employee Payroll	4.77%	4.62%	3.68%	4.91%	5.96%	5.88%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits. However, the County did make contributions from other County resources in the current year in the amount of \$19,948.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2022

Total Pension Liability:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 664,303	\$ 652,575	\$ 672,620	\$ 685,447	\$ 638,424	\$ 666,832	\$ 699,553	\$ 671,501	\$ 736,970
Interest	3,235,836	3,216,573	3,068,279	2,943,152	2,786,912	2,739,228	2,604,122	2,458,399	2,265,821
Differences between expected and actual experience	45,275	(1,317,752)	1,065,273	368,799	873,372	328,574	245,282	366,497	5,939
Changes of assumptions	-	-	(474,267)	-	1,198,653	(1,210,338)	(93,149)	90,235	1,079,038
Benefit payments, including refunds of employee contributions	<u>(2,326,879)</u>	<u>(2,256,226)</u>	<u>(2,296,671)</u>	<u>(2,233,519)</u>	<u>(1,935,486)</u>	<u>(1,813,130)</u>	<u>(1,648,603)</u>	<u>(1,481,109)</u>	<u>(1,493,523)</u>
Net change in total pension liability	1,618,535	295,170	2,035,234	1,763,879	3,561,875	711,166	1,807,205	2,105,523	2,594,245
Total pension liability, beginning of year	<u>45,463,515</u>	<u>45,168,345</u>	<u>43,133,111</u>	<u>41,369,232</u>	<u>37,807,357</u>	<u>37,096,191</u>	<u>35,288,986</u>	<u>33,183,463</u>	<u>30,589,218</u>
Total Pension Liability, End of Year	<u>\$ 47,082,050</u>	<u>\$ 45,463,515</u>	<u>\$ 45,168,345</u>	<u>\$ 43,133,111</u>	<u>\$ 41,369,232</u>	<u>\$ 37,807,357</u>	<u>\$ 37,096,191</u>	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:									
Contributions - employer	\$ 670,625	\$ 850,685	\$ 849,107	\$ 606,814	\$ 758,411	\$ 702,947	\$ 725,729	\$ 718,757	\$ 736,314
Contributions - employees	363,612	359,571	344,061	314,345	320,571	306,087	304,918	303,252	302,951
Net investment income	(7,416,777)	7,088,797	6,350,920	6,745,350	(1,188,120)	5,100,756	3,047,151	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(2,345,047)	(2,260,579)	(2,296,671)	(2,233,798)	(1,936,971)	(1,815,258)	(1,649,872)	(1,482,656)	(1,535,698)
Other (net transfer)	<u>(33,915)</u>	<u>(23,880)</u>	<u>(30,268)</u>	<u>(34,404)</u>	<u>(23,085)</u>	<u>(27,595)</u>	<u>(33,026)</u>	<u>(97,869)</u>	<u>(22,941)</u>
Net change in fiduciary net position	(8,761,502)	6,014,594	5,217,149	5,398,307	(2,069,194)	4,266,937	2,394,900	137,043	1,219,018
Plan net position, beginning of year	<u>51,897,172</u>	<u>45,882,578</u>	<u>40,665,429</u>	<u>35,267,122</u>	<u>37,336,316</u>	<u>33,069,379</u>	<u>30,674,479</u>	<u>30,537,436</u>	<u>29,318,418</u>
Plan Net Position, End of Year	<u>\$ 43,135,670</u>	<u>\$ 51,897,172</u>	<u>\$ 45,882,578</u>	<u>\$ 40,665,429</u>	<u>\$ 35,267,122</u>	<u>\$ 37,336,316</u>	<u>\$ 33,069,379</u>	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability (Asset)	<u>\$ 3,946,380</u>	<u>\$ (6,433,657)</u>	<u>\$ (714,233)</u>	<u>\$ 2,467,682</u>	<u>\$ 6,102,110</u>	<u>\$ 471,041</u>	<u>\$ 4,026,812</u>	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.62%	114.15%	101.58%	94.28%	85.25%	98.75%	89.14%	86.92%	92.03%
Covered Employee Payroll	\$ 7,203,272	\$ 7,071,565	\$ 7,021,541	\$ 6,624,610	\$ 6,664,425	\$ 6,423,406	\$ 6,445,195	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	54.79%	-90.98%	-10.17%	37.25%	91.56%	7.33%	62.48%	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2022

Total Pension Liability:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 413,432	\$ 440,295	\$ 447,224	\$ 469,071	\$ 433,919	\$ 402,496	\$ 406,117	\$ 378,300	\$ 375,939
Interest	1,688,245	1,598,449	1,552,550	1,561,192	1,479,132	1,423,079	1,350,464	1,255,976	1,176,969
Differences between expected and actual experience	(113,794)	346,110	(180,336)	(1,157,553)	135,838	28,213	162,377	547,478	170,624
Changes of assumptions	-	-	(115,655)	-	689,281	(189,752)	(25,274)	24,167	213,950
Benefit payments, including refunds of employee contributions	(1,120,197)	(1,145,509)	(988,958)	(973,016)	(914,634)	(950,104)	(945,324)	(926,576)	(843,907)
Net change in total pension liability	867,686	1,239,345	714,825	(100,306)	1,823,536	713,932	948,360	1,279,345	1,093,575
Total pension liability, beginning of year	23,639,519	22,400,174	21,685,349	21,785,655	19,962,119	19,248,187	18,299,827	17,020,482	15,926,907
Total Pension Liability, End of Year	<u>\$ 24,507,205</u>	<u>\$ 23,639,519</u>	<u>\$ 22,400,174</u>	<u>\$ 21,685,349</u>	<u>\$ 21,785,655</u>	<u>\$ 19,962,119</u>	<u>\$ 19,248,187</u>	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:									
Contributions - employer	\$ 394,001	\$ 581,534	\$ 635,150	\$ 429,807	\$ 465,214	\$ 441,613	\$ 424,691	\$ 416,960	\$ 438,659
Contributions - employees	219,394	237,503	205,301	185,947	187,173	206,450	194,174	159,178	154,908
Net investment income	(3,776,410)	3,490,767	3,078,437	3,312,773	(601,001)	2,614,423	1,533,711	347,089	862,291
Benefit payments, including refunds of employee contributions	(1,128,944)	(1,147,719)	(988,958)	(973,138)	(915,336)	(951,219)	(946,052)	(927,544)	(867,738)
Other (net transfer)	(17,268)	(11,760)	(14,672)	(16,896)	(11,667)	(14,144)	(16,622)	(48,838)	(11,379)
Net change in fiduciary net position	(4,309,227)	3,150,325	2,915,258	2,938,493	(875,617)	2,297,123	1,189,902	(53,155)	576,741
Plan net position, beginning of year	26,681,830	23,531,505	20,616,247	17,677,754	18,553,371	16,256,248	15,066,346	15,119,501	14,542,760
Plan Net Position, End of Year	<u>\$ 22,372,603</u>	<u>\$ 26,681,830</u>	<u>\$ 23,531,505</u>	<u>\$ 20,616,247</u>	<u>\$ 17,677,754</u>	<u>\$ 18,553,371</u>	<u>\$ 16,256,248</u>	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability (Asset)	<u>\$ 2,134,602</u>	<u>\$ (3,042,311)</u>	<u>\$ (1,131,331)</u>	<u>\$ 1,069,102</u>	<u>\$ 4,107,901</u>	<u>\$ 1,408,748</u>	<u>\$ 2,991,939</u>	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.29%	112.87%	105.05%	95.07%	81.14%	92.94%	84.46%	82.33%	88.83%
Covered Employee Payroll	\$ 2,533,768	\$ 2,520,458	\$ 2,513,844	\$ 2,351,244	\$ 2,379,612	\$ 2,250,109	\$ 2,100,352	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	84.25%	-120.70%	-45.00%	45.47%	172.63%	62.61%	142.45%	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2022

Total Pension Liability:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,184	\$ 1,182	\$ 1,232
Interest	380,494	390,761	395,841	404,940	409,655	422,116	429,418	424,833	408,732
Differences between expected and actual experience	88,360	(35,778)	70,365	(35,996)	80,221	70,020	(87,354)	105,441	64,136
Changes of assumptions	-	-	(43,105)	-	127,164	(172,809)	(95,650)	(28,943)	263,909
Benefit payments, including refunds of employee contributions	(500,275)	(492,914)	(493,417)	(495,479)	(491,968)	(478,987)	(475,315)	(484,235)	(457,621)
Net change in total pension liability	(31,421)	(137,931)	(70,316)	(126,535)	125,072	(159,660)	(227,717)	18,278	280,388
Total pension liability, beginning of year	5,498,335	5,636,266	5,706,582	5,833,117	5,708,045	5,867,705	6,095,422	6,077,144	5,796,756
Total Pension Liability, End of Year	<u>\$ 5,466,914</u>	<u>\$ 5,498,335</u>	<u>\$ 5,636,266</u>	<u>\$ 5,706,582</u>	<u>\$ 5,833,117</u>	<u>\$ 5,708,045</u>	<u>\$ 5,867,705</u>	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:									
Contributions - employer	\$ 199,197	\$ 97,414	\$ 131,150	\$ 284,850	\$ 196,126	\$ 255,866	\$ 337,341	\$ 500,468	\$ 453,719
Contributions - employees	-	-	301	304	300	300	575	680	662
Net investment income	(915,866)	865,006	774,534	825,918	(155,000)	675,844	421,131	85,986	208,442
Benefit payments, including refunds of employee contributions	(504,181)	(493,865)	(493,417)	(495,541)	(492,345)	(479,549)	(475,681)	(484,741)	(470,544)
Other (net transfer)	(4,187)	(2,914)	(3,692)	(4,212)	(3,002)	(3,656)	(4,564)	(12,099)	(2,751)
Net change in fiduciary net position	(1,225,037)	465,641	408,876	611,319	(453,921)	448,805	278,802	90,294	189,528
Plan net position, beginning of year	5,554,766	5,089,125	4,680,249	4,068,930	4,522,851	4,074,046	3,795,244	3,704,950	3,515,422
Plan Net Position, End of Year	<u>\$ 4,329,729</u>	<u>\$ 5,554,766</u>	<u>\$ 5,089,125</u>	<u>\$ 4,680,249</u>	<u>\$ 4,068,930</u>	<u>\$ 4,522,851</u>	<u>\$ 4,074,046</u>	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability (Asset)	<u>\$ 1,137,185</u>	<u>\$ (56,431)</u>	<u>\$ 547,141</u>	<u>\$ 1,026,333</u>	<u>\$ 1,764,187</u>	<u>\$ 1,185,194</u>	<u>\$ 1,793,659</u>	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.20%	101.03%	90.29%	82.01%	69.76%	79.24%	69.43%	62.26%	60.97%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,600	\$ 4,800	\$ 4,800
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	49823.86%	47920.38%	49420.71%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2022

Total Pension Liability:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	\$ 1,886	\$ 1,882	\$ 1,864	\$ 1,341	\$ 1,404	\$ 1,406	\$ 1,316	\$ 1,197	\$ 1,143
Differences between expected and actual experience	232	224	240	8,262	(808)	(826)	367	2,381	2,119
Changes of assumptions	-	-	147	-	573	(604)	-	-	346
Benefit payments, including refunds of employee contributions	<u>(2,082)</u>	<u>(2,026)</u>	<u>(1,970)</u>	<u>(2,792)</u>	<u>-</u>	<u>-</u>	<u>(990)</u>	<u>(2,971)</u>	<u>(2,807)</u>
Net change in total pension liability	36	80	281	6,811	1,169	(24)	693	607	801
Total pension liability, beginning of year	<u>27,058</u>	<u>26,978</u>	<u>26,697</u>	<u>19,886</u>	<u>18,717</u>	<u>18,741</u>	<u>18,048</u>	<u>17,441</u>	<u>16,640</u>
Total Pension Liability, End of Year	<u>\$ 27,094</u>	<u>\$ 27,058</u>	<u>\$ 26,978</u>	<u>\$ 26,697</u>	<u>\$ 19,886</u>	<u>\$ 18,717</u>	<u>\$ 18,741</u>	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:									
Net investment income	\$ (7,269)	\$ 7,619	\$ 5,758	\$ 5,150	\$ (1,566)	\$ 4,802	\$ 1,713	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	(2,082)	(2,026)	(1,970)	(2,792)	-	-	(990)	(2,971)	(2,807)
Other (net transfer)	<u>72</u>	<u>(39)</u>	<u>421</u>	<u>2,900</u>	<u>88</u>	<u>(59)</u>	<u>1,043</u>	<u>(993)</u>	<u>2,850</u>
Net change in fiduciary net position	(9,279)	5,554	4,209	5,258	(1,478)	4,743	1,766	(3,822)	1,677
Plan net position, beginning of year	<u>46,104</u>	<u>40,550</u>	<u>36,341</u>	<u>31,083</u>	<u>32,561</u>	<u>27,818</u>	<u>26,052</u>	<u>29,874</u>	<u>28,197</u>
Plan Net Position, End of Year	<u>\$ 36,825</u>	<u>\$ 46,104</u>	<u>\$ 40,550</u>	<u>\$ 36,341</u>	<u>\$ 31,083</u>	<u>\$ 32,561</u>	<u>\$ 27,818</u>	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (9,731)</u>	<u>\$ (19,046)</u>	<u>\$ (13,572)</u>	<u>\$ (9,644)</u>	<u>\$ (11,197)</u>	<u>\$ (13,844)</u>	<u>\$ (9,077)</u>	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	135.92%	170.39%	150.31%	136.12%	156.31%	173.96%	148.43%	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2022

Total Pension Liability:	2022	2021	2020	2019	2018	2017	2016	2015	2014
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 1,525	\$ 1,474
Differences between expected and actual experience	-	-	-	-	-	-	(19,401)	(3,814)	(2,015)
Changes of assumptions	-	-	-	-	-	-	-	-	1,227
Net change in total pension liability	-	-	-	-	-	-	(18,047)	(2,289)	686
Total pension liability, beginning of year	-	-	-	-	-	-	18,047	20,336	19,650
Total Pension Liability, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	<u>\$ 20,336</u>
Plan Fiduciary Net Position:									
Net investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 95	\$ 1,199
Other (net transfer)	-	-	-	-	-	-	(19,404)	(1,013)	(1,881)
Net change in fiduciary net position	-	-	-	-	-	-	(18,050)	(918)	(682)
Plan net position, beginning of year	-	-	-	-	-	-	18,050	18,968	19,650
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,050</u>	<u>\$ 18,968</u>
Employer's Net Pension Liability	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 1,368</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.02%	93.27%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2022

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):					
2022	\$ 670,625	\$ 670,624	\$ 1	\$ 7,203,272	9.31%
2021	767,265	767,243	22	7,071,565	10.85%
2020	770,263	770,263	-	7,021,541	10.97%
2019	606,814	606,815	(1)	6,624,610	9.16%
2018	758,412	757,904	508	6,664,425	11.37%
2017	702,721	701,824	897	6,423,406	10.93%
2016	725,729	725,036	693	6,445,195	11.25%
2015	714,600	714,761	(161)	6,502,273	10.99%
2014	696,207	696,206	1	6,363,868	10.94%
Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):					
2022	\$ 394,001	\$ 394,000	\$ 1	\$ 2,533,768	15.55%
2021	524,507	524,529	(22)	2,520,458	20.81%
2020	576,173	576,173	-	2,513,844	22.92%
2019	429,807	429,808	(1)	2,351,244	18.28%
2018	465,214	465,723	(509)	2,379,612	19.57%
2017	441,471	442,819	(1,348)	2,250,109	19.68%
2016	424,691	425,384	(693)	2,100,352	20.25%
2015	414,549	423,847	(9,298)	2,054,255	20.63%
2014	426,009	427,409	(1,400)	1,977,758	21.61%
Illinois Municipal Retirement Fund - Elected County Officials (ECO):					
2022	\$ 49,197	\$ 199,197	\$ (150,000)	\$ -	0.00%
2021	87,861	237,861	(150,000)	-	0.00%
2020	118,972	268,972	(150,000)	-	0.00%
2019	109,850	284,850	(175,000)	-	0.00%
2018	146,126	196,126	(50,000)	-	0.00%
2017	180,784	255,784	(75,000)	-	0.00%
2016	237,341	337,340	(99,999)	3,600	9370.56%
2015	247,573	497,573	(250,000)	4,800	10366.10%
2014	245,722	453,288	(207,566)	4,800	9443.50%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2022

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
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Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2022	\$	-	\$	-	\$	-	\$	-	0.00%
2021		-		-		-		-	0.00%
2020		-		-		-		-	0.00%
2019		-		-		-		-	0.00%
2018		-		-		-		-	0.00%
2017		-		-		-		-	0.00%
2016		-		-		-		-	0.00%
2015		-		-		-		-	0.00%
2014		-		-		-		-	0.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

2022	\$	-	\$	-	\$	-	\$	-	0.00%
2021		-		-		-		-	0.00%
2020		-		-		-		-	0.00%
2019		-		-		-		-	0.00%
2018		-		-		-		-	0.00%
2017		-		-		-		-	0.00%
2016		-		-		-		-	0.00%
2015		-		-		-		-	0.00%
2014		-		-		-		-	0.00%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2022 Contribution Rates:

Actuarial Cost Method: Aggregate entry age normal
Amortization Method: Level percentage of payroll, closed

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2022

Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 21-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 16 years for most employers (five employers were financed over 17 years; one employer was financed over 18 years; two employers were financed over 19 years; one employer was financed over 20 years; three employers were financed over 25 years; four employers were financed over 26 years and one employer was financed over 27 years).
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.85% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
Other Information:	There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2020 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2023

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
ASSETS						
Cash deposits	\$ 602	\$ 721,316	\$ 413,852	\$ 52,056	\$ 58,734	\$ 22,168
Accounts receivable	-	-	204	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	5,022	-	3,644	-	-
Total Assets	<u>\$ 602</u>	<u>\$ 726,338</u>	<u>\$ 414,056</u>	<u>\$ 55,700</u>	<u>\$ 58,734</u>	<u>\$ 22,168</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 36,944</u>	<u>\$ 818</u>	<u>\$ 3,224</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	-	643,404	345,060	52,376	58,734	22,168
Committed	501	-	-	-	-	-
Assigned	101	45,990	68,178	100	-	-
Total fund balance	<u>602</u>	<u>689,394</u>	<u>413,238</u>	<u>52,476</u>	<u>58,734</u>	<u>22,168</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 602</u>	<u>\$ 726,338</u>	<u>\$ 414,056</u>	<u>\$ 55,700</u>	<u>\$ 58,734</u>	<u>\$ 22,168</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2022

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
ASSETS						
Cash deposits	\$ 45,268	\$ 897,169	\$ 116,499	\$ 82,558	\$ 3,001	\$ 11,655
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	952	-	-	-	-
Due from other governments	-	8,497	-	-	-	-
Total Assets	<u>\$ 45,268</u>	<u>\$ 906,618</u>	<u>\$ 116,499</u>	<u>\$ 82,558</u>	<u>\$ 3,001</u>	<u>\$ 11,655</u>
LIABILITIES						
Accounts payable	<u>\$ 752</u>	<u>\$ 1,873</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	20,421	617,276	111,004	78,762	3,001	8,879
Committed	-	-	-	-	-	-
Assigned	<u>24,095</u>	<u>287,469</u>	<u>5,495</u>	<u>3,796</u>	<u>-</u>	<u>2,776</u>
Total fund balance	<u>44,516</u>	<u>904,745</u>	<u>116,499</u>	<u>82,558</u>	<u>3,001</u>	<u>11,655</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 45,268</u>	<u>\$ 906,618</u>	<u>\$ 116,499</u>	<u>\$ 82,558</u>	<u>\$ 3,001</u>	<u>\$ 11,655</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2023

	County Highway Matching Tax	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
ASSETS							
Cash deposits	\$ 574,821	\$ 1,600,068	\$ -	\$ 31,690	\$ 29,553	\$ 79,340	\$ 4,740,350
Accounts receivable	-	-	-	-	-	-	204
Due from other funds	-	-	-	-	-	-	952
Due from other governments	5,022	62,229	222,217	-	-	-	306,631
Total Assets	<u>\$ 579,843</u>	<u>\$ 1,662,297</u>	<u>\$ 222,217</u>	<u>\$ 31,690</u>	<u>\$ 29,553</u>	<u>\$ 79,340</u>	<u>\$ 5,048,137</u>
LIABILITIES							
Accounts payable	<u>\$ -</u>	<u>\$ 33,156</u>	<u>\$ 222,217</u>	<u>\$ 25,831</u>	<u>\$ -</u>	<u>\$ 6,699</u>	<u>\$ 331,514</u>
FUND BALANCE							
Restricted	579,843	1,543,833	-	5,859	29,491	72,641	4,192,752
Committed	-	-	-	-	-	-	501
Assigned	-	85,308	-	-	62	-	523,370
Total fund balance	<u>579,843</u>	<u>1,629,141</u>	<u>-</u>	<u>5,859</u>	<u>29,553</u>	<u>72,641</u>	<u>4,716,623</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 579,843</u>	<u>\$ 1,662,297</u>	<u>\$ 222,217</u>	<u>\$ 31,690</u>	<u>\$ 29,553</u>	<u>\$ 79,340</u>	<u>\$ 5,048,137</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2023

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 328,917	\$ 121,879	\$ -	\$ 1,213,969	\$ 158,848
Intergovernmental	-	111,181	-	-	-	-
Charges for services	-	-	-	12,842	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	2	25,650	13,651	15,693	17,631	-
Total revenues	<u>2</u>	<u>465,748</u>	<u>135,530</u>	<u>28,535</u>	<u>1,231,600</u>	<u>158,848</u>
Expenditures:						
General government	-	-	-	-	1,302,056	158,694
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	26,321	-	-
Health and welfare	-	-	101,810	-	-	-
Highways, streets and roads	-	904,499	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	159,031	-	-	-	-	-
Total expenditures	<u>159,031</u>	<u>904,499</u>	<u>101,810</u>	<u>26,321</u>	<u>1,302,056</u>	<u>158,694</u>
Excess of revenues over (under) expenditures	<u>(159,029)</u>	<u>(438,751)</u>	<u>33,720</u>	<u>2,214</u>	<u>(70,456)</u>	<u>154</u>
Other Financing Sources (Uses):						
Transfers in	159,031	-	-	-	-	-
Transfers out	-	-	-	(1,037)	(17,631)	-
Total other financing sources (uses)	<u>159,031</u>	<u>-</u>	<u>-</u>	<u>(1,037)</u>	<u>(17,631)</u>	<u>-</u>
Net change in fund balance	2	(438,751)	33,720	1,177	(88,087)	154
Fund balance, beginning of year	<u>600</u>	<u>1,128,145</u>	<u>379,518</u>	<u>51,299</u>	<u>146,821</u>	<u>22,014</u>
Fund Balance, End of Year	<u>\$ 602</u>	<u>\$ 689,394</u>	<u>\$ 413,238</u>	<u>\$ 52,476</u>	<u>\$ 58,734</u>	<u>\$ 22,168</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2023

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	952	12,338	-	-	-
Charges for services	99,354	98,004	-	-	1,049	8,381
Fines and forfeits	-	-	-	-	3,191	-
Miscellaneous	35	28,212	2,593	8,927	-	-
Total revenues	<u>99,389</u>	<u>127,168</u>	<u>14,931</u>	<u>8,927</u>	<u>4,240</u>	<u>8,381</u>
Expenditures:						
General government	71,066	-	-	13,607	-	-
Public safety	-	-	-	-	5,689	7,726
Corrections	-	33,470	-	-	-	-
Judiciary	-	-	248	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	38,500	-	-	-	-	-
Total expenditures	<u>109,566</u>	<u>33,470</u>	<u>248</u>	<u>13,607</u>	<u>5,689</u>	<u>7,726</u>
Excess of revenues over (under) expenditures	<u>(10,177)</u>	<u>93,698</u>	<u>14,683</u>	<u>(4,680)</u>	<u>(1,449)</u>	<u>655</u>
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(10,000)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(10,177)	93,698	4,683	(4,680)	(1,449)	655
Fund balance, beginning of year	<u>54,693</u>	<u>811,047</u>	<u>111,816</u>	<u>87,238</u>	<u>4,450</u>	<u>11,000</u>
Fund Balance, End of Year	<u>\$ 44,516</u>	<u>\$ 904,745</u>	<u>\$ 116,499</u>	<u>\$ 82,558</u>	<u>\$ 3,001</u>	<u>\$ 11,655</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2023

	County Highway Matching Tax	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
Revenues:							
Taxes	\$ 328,917	\$ 575,638	\$ -	\$ -	\$ -	\$ -	\$ 2,728,168
Intergovernmental	111,181	222,362	1,360,789	245,818	-	-	2,064,621
Charges for services	-	-	-	-	-	137,705	357,335
Fines and forfeits	-	-	-	-	-	-	3,191
Miscellaneous	18,149	100,410	-	-	5,325	-	236,278
Total revenues	<u>458,247</u>	<u>898,410</u>	<u>1,360,789</u>	<u>245,818</u>	<u>5,325</u>	<u>137,705</u>	<u>5,389,593</u>
Expenditures:							
General government	-	-	-	-	2,241	-	1,547,664
Public safety	-	-	-	-	-	142,968	156,383
Corrections	-	-	-	-	-	-	33,470
Judiciary	-	-	-	-	-	-	26,569
Health and welfare	-	-	1,111,265	-	-	-	1,213,075
Highways, streets and roads	733,534	926,035	-	-	-	-	2,564,068
Housing	-	-	-	239,959	-	-	239,959
Debt service	-	-	-	-	-	-	197,531
Total expenditures	<u>733,534</u>	<u>926,035</u>	<u>1,111,265</u>	<u>239,959</u>	<u>2,241</u>	<u>142,968</u>	<u>5,978,719</u>
Excess of revenues over (under) expenditures	<u>(275,287)</u>	<u>(27,625)</u>	<u>249,524</u>	<u>5,859</u>	<u>3,084</u>	<u>(5,263)</u>	<u>(589,126)</u>
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	-	159,031
Transfers out	-	-	-	-	-	-	(28,668)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,363</u>
Net change in fund balance	(275,287)	(27,625)	249,524	5,859	3,084	(5,263)	(458,763)
Fund balance, beginning of year	<u>855,130</u>	<u>1,656,766</u>	<u>(249,524)</u>	<u>-</u>	<u>26,469</u>	<u>77,904</u>	<u>5,175,386</u>
Fund Balance, End of Year	<u>\$ 579,843</u>	<u>\$ 1,629,141</u>	<u>\$ -</u>	<u>\$ 5,859</u>	<u>\$ 29,553</u>	<u>\$ 72,641</u>	<u>\$ 4,716,623</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2023

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
ASSETS						
Cash deposits	\$ 112,340	\$ 216,041	\$ -	\$ 1,553,957	\$ 982,734	\$ 18,463
Interest receivable	-	-	-	127	-	-
Accounts receivable	6,727	-	-	-	-	-
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,389</u>	<u>-</u>
Total assets	<u>119,067</u>	<u>216,041</u>	<u>-</u>	<u>1,554,084</u>	<u>1,140,123</u>	<u>18,463</u>
LIABILITIES						
Accounts payable	-	-	-	-	51,076	-
Due to others	-	-	-	-	-	-
Due to other governments	<u>119,067</u>	<u>216,041</u>	<u>-</u>	<u>74,390</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>119,067</u>	<u>216,041</u>	<u>-</u>	<u>74,390</u>	<u>51,076</u>	<u>-</u>
NET POSITION						
Restricted for:						
Bail bonds	-	-	-	1,461,832	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,862</u>	<u>1,089,047</u>	<u>18,463</u>
Total Net Position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,479,694</u>	<u>\$ 1,089,047</u>	<u>\$ 18,463</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (Continued)
November 30, 2023

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
ASSETS					
Cash deposits	\$ 508	\$ 875	\$ 1,655,290	\$ 14,027	\$ 4,554,235
Interest receivable	-	-	4,249	-	4,376
Accounts receivable	-	-	-	-	6,727
Due from other governments	-	-	-	-	157,389
Total assets	508	875	1,659,539	14,027	4,722,727
LIABILITIES					
Accounts payable	-	-	-	-	51,076
Due to others	-	-	-	14,027	14,027
Due to other governments	-	-	-	-	409,498
Total liabilities	-	-	-	14,027	474,601
NET POSITION					
Restricted for:					
Bail bonds	-	-	-	-	1,461,832
Other	508	875	1,659,539	-	2,786,294
Total Net Position	\$ 508	\$ 875	\$ 1,659,539	\$ -	\$ 4,248,126

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 For the Year Ended November 30, 2023

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
Additions:						
Property tax collections	\$ 59,037,821	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental collections	-	-	-	-	1,818,361	-
Collections for redemptions	-	809,487	-	-	-	-
Fines and fees collected for others	-	307,703	226,888	199,702	-	-
Bail bonds collected	-	-	-	1,404,974	-	-
Miscellaneous	363,333	-	-	284	42,011	424
Total additions	59,401,154	1,117,190	226,888	1,604,960	1,860,372	424
Deductions:						
Payment of taxes to other governments	59,401,154	-	-	-	-	-
Funds released - tax redemptions	-	806,455	-	-	-	-
Fees distributed to other governments	-	310,735	226,888	202,338	-	-
Payments of bail bonds released	-	-	-	1,320,306	-	-
Infrastructure repairs and maintenance	-	-	-	-	2,857,727	-
Total deductions	59,401,154	1,117,190	226,888	1,522,644	2,857,727	-
Change in net position	-	-	-	82,316	(997,355)	424
Net position, beginning of year	-	-	-	1,397,378	2,086,402	18,039
Net Position, End of Year	\$ -	\$ -	\$ -	\$ 1,479,694	\$ 1,089,047	\$ 18,463

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS (Continued)
 For the Year Ended November 30, 2023

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
Additions:					
Property tax collections	\$ -	\$ -	\$ 364,975	\$ -	\$ 59,402,796
Intergovernmental collections	-	-	-	-	1,818,361
Collections for redemptions	-	-	-	-	809,487
Fines and fees collected for others	-	-	-	793,820	1,528,113
Bail bonds collected	-	-	-	-	1,404,974
Miscellaneous	-	2	35,765	-	441,819
Total additions	-	2	400,740	793,820	65,405,550
Deductions:					
Payment of taxes to other governments	-	-	-	-	59,401,154
Funds released - tax redemptions	-	-	-	-	806,455
Fees distributed to other governments	-	2	-	793,820	1,533,783
Payments of bail bonds released	-	-	-	-	1,320,306
Infrastructure repairs and maintenance	-	-	243,557	-	3,101,284
Total deductions	-	2	243,557	793,820	66,162,982
Change in net position	-	-	157,183	-	(757,432)
Net position, beginning of year	508	875	1,502,356	-	5,005,558
Net Position, End of Year	<u>\$ 508</u>	<u>\$ 875</u>	<u>\$ 1,659,539</u>	<u>\$ -</u>	<u>\$ 4,248,126</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 2	\$ 2
Expenditures:				
Debt service:				
Principal	150,500	150,500	150,000	500
Interest	8,528	8,528	8,531	(3)
Other fees	-	-	500	(500)
Total expenditures	<u>159,028</u>	<u>159,028</u>	<u>159,031</u>	<u>(3)</u>
Excess of revenues over (under) expenditures	<u>(159,028)</u>	<u>(159,028)</u>	<u>(159,029)</u>	<u>(1)</u>
Other Financing Sources (Uses):				
Transfers in	<u>159,028</u>	<u>159,028</u>	<u>159,031</u>	<u>3</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	2	<u>\$ 2</u>
Fund balance, beginning of year			<u>600</u>	
Fund Balance, End of Year			<u>\$ 602</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 329,990	\$ 329,990	\$ 328,603	\$ (1,387)
Taxes - mobile home tax	500	500	314	(186)
Intergovernmental - replacement tax	75,000	75,000	111,181	36,181
Miscellaneous - interest income	1,000	1,000	25,650	24,650
Miscellaneous - other	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total revenues	<u>411,490</u>	<u>411,490</u>	<u>465,748</u>	<u>54,258</u>
Expenditures:				
Highways, streets and roads:				
County bridges	600,000	600,000	439,196	160,804
Township bridges	<u>450,000</u>	<u>450,000</u>	<u>465,303</u>	<u>(15,303)</u>
Total expenditures	<u>1,050,000</u>	<u>1,050,000</u>	<u>904,499</u>	<u>145,501</u>
Net change in fund balance	<u>\$ (638,510)</u>	<u>\$ (638,510)</u>	<u>(438,751)</u>	<u>\$ 199,759</u>
Fund balance, beginning of year			<u>1,128,145</u>	
Fund Balance, End of Year			<u>\$ 689,394</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 122,256	\$ 122,256	\$ 121,763	\$ (493)
Taxes - mobile home tax	200	200	116	(84)
Miscellaneous - interest income	500	500	11,445	10,945
Miscellaneous - other	<u>2,000</u>	<u>2,000</u>	<u>2,206</u>	<u>206</u>
Total revenues	<u>124,956</u>	<u>124,956</u>	<u>135,530</u>	<u>10,574</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	450	150
Administrative reimbursement	3,000	3,000	1,488	1,512
Employee health insurance	7,000	7,000	7,828	(828)
Rent	5,000	5,000	4,680	320
Care of patients	17,686	17,686	3,133	14,553
Association dues	150	150	-	150
Nurse contractual	83,720	83,720	83,722	(2)
Nurse/patient education	300	300	-	300
Office expense	2,500	2,500	509	1,991
Nurse car expense	2,000	2,000	-	2,000
Office equipment	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>124,956</u>	<u>124,956</u>	<u>101,810</u>	<u>23,146</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	33,720	<u>\$ 33,720</u>
Fund balance, beginning of year			<u>379,518</u>	
Fund Balance, End of Year			<u>\$ 413,238</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 23,900	\$ 23,900	\$ 12,842	\$ (11,058)
Miscellaneous - interest income	100	100	1,136	1,036
Miscellaneous - reimbursements from other departments	<u>14,500</u>	<u>14,500</u>	<u>14,557</u>	<u>57</u>
Total revenues	<u>38,500</u>	<u>38,500</u>	<u>28,535</u>	<u>(9,965)</u>
Expenditures:				
Judiciary:				
Librarian expense	3,400	3,400	3,745	(345)
Office supplies	750	750	-	750
Books	10,000	10,000	22,576	(12,576)
Office equipment	<u>1,188</u>	<u>1,188</u>	<u>-</u>	<u>1,188</u>
Total expenditures	<u>15,338</u>	<u>15,338</u>	<u>26,321</u>	<u>(10,983)</u>
Excess of revenues over (under) expenditures	<u>23,162</u>	<u>23,162</u>	<u>2,214</u>	<u>(20,948)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(1,037)</u>	<u>(1,037)</u>
Net change in fund balance	<u>\$ 23,162</u>	<u>\$ 23,162</u>	1,177	<u>\$ (21,985)</u>
Fund balance, beginning of year			<u>51,299</u>	
Fund Balance, End of Year			<u>\$ 52,476</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 757,102	\$ 757,102	\$ 753,908	\$ (3,194)
Taxes - workers compensation	235,578	235,578	234,605	(973)
Taxes - liability protection	225,250	225,250	224,329	(921)
Taxes - mobile home	-	-	1,127	1,127
Miscellaneous - interest income	-	-	17,631	17,631
Total revenues	<u>1,217,930</u>	<u>1,217,930</u>	<u>1,231,600</u>	<u>13,670</u>
Expenditures:				
General government:				
Social security	757,102	757,102	788,073	(30,971)
Unemployment insurance	10,000	10,000	1,171	8,829
Insurance	<u>450,828</u>	<u>450,828</u>	<u>512,812</u>	<u>(61,984)</u>
Total expenditures	<u>1,217,930</u>	<u>1,217,930</u>	<u>1,302,056</u>	<u>(84,126)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(70,456)</u>	<u>(70,456)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(17,631)</u>	<u>(17,631)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(88,087)</u>	<u>\$ (88,087)</u>
Fund balance, beginning of year			<u>146,821</u>	
Fund Balance, End of Year			<u>\$ 58,734</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 159,337	\$ 159,337	\$ 158,694	\$ (643)
Taxes - mobile home tax	-	-	154	154
Total revenues	<u>159,337</u>	<u>159,337</u>	<u>158,848</u>	<u>(489)</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>159,337</u>	<u>159,337</u>	<u>158,694</u>	<u>643</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	154	<u>\$ 154</u>
Fund balance, beginning of year			<u>22,014</u>	
Fund Balance, End of Year			<u>\$ 22,168</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 2,800	\$ 2,800	\$ -	\$ (2,800)
Charges for services - recording fees	130,000	130,000	99,354	(30,646)
Miscellaneous - interest income	<u>50</u>	<u>50</u>	<u>35</u>	<u>(15)</u>
Total revenues	<u>132,850</u>	<u>132,850</u>	<u>99,389</u>	<u>(33,461)</u>
Expenditures:				
General government:				
Salaries	38,256	38,256	38,256	-
Administrative reimbursement	8,200	8,200	6,697	1,503
Health insurance	6,700	6,700	7,828	(1,128)
Travel and workshops	1,500	1,500	130	1,370
Contractual	-	-	6,799	(6,799)
Professional services	35,000	35,000	3,293	31,707
Office supplies	1,000	1,000	2,089	(1,089)
Computer hardware	2,500	2,500	4,399	(1,899)
Computer software	<u>39,050</u>	<u>39,050</u>	<u>1,575</u>	<u>37,475</u>
Total general government	<u>132,206</u>	<u>132,206</u>	<u>71,066</u>	<u>61,140</u>
Debt service:				
Principal	-	-	36,966	(36,966)
Interest	<u>-</u>	<u>-</u>	<u>1,534</u>	<u>(1,534)</u>
Total debt service	<u>-</u>	<u>-</u>	<u>38,500</u>	<u>(38,500)</u>
Total expenditures	<u>132,206</u>	<u>132,206</u>	<u>109,566</u>	<u>22,640</u>
Net change in fund balance	<u>\$ 644</u>	<u>\$ 644</u>	(10,177)	<u>\$ (10,821)</u>
Fund balance, beginning of year			<u>54,693</u>	
Fund Balance, End of Year			<u>\$ 44,516</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 150,000	\$ 150,000	\$ 91,507	\$ (58,493)
Charges for services - home confinement	1,500	1,500	1,909	409
Charges for services - drug court	-	-	4,588	4,588
Bulletproof Vest grant	-	-	952	952
Miscellaneous - interest income	1,000	1,000	19,716	18,716
Miscellaneous - other	1,000	1,000	8,496	7,496
Total revenues	<u>153,500</u>	<u>153,500</u>	<u>127,168</u>	<u>(26,332)</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	4,825	1,675
Fleet maintenance	5,000	5,000	2,737	2,263
Drug court	3,000	3,000	2,063	937
Training	10,000	10,000	6,459	3,541
Contractual	15,550	15,550	9,782	5,768
Equipment	13,300	13,300	7,604	5,696
Total expenditures	<u>53,350</u>	<u>53,350</u>	<u>33,470</u>	<u>19,880</u>
Net change in fund balance	<u>\$ 100,150</u>	<u>\$ 100,150</u>	93,698	<u>\$ (6,452)</u>
Fund balance, beginning of year			<u>811,047</u>	
Fund Balance, End of Year			<u>\$ 904,745</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 329,990	\$ 329,990	\$ 328,603	\$ (1,387)
Taxes - mobile home tax	500	500	314	(186)
Intergovernmental - replacement tax	75,000	75,000	111,181	36,181
Miscellaneous - interest income	1,000	1,000	18,149	17,149
Miscellaneous - other	<u>200</u>	<u>200</u>	<u>-</u>	<u>(200)</u>
Total revenues	<u>406,690</u>	<u>406,690</u>	<u>458,247</u>	<u>51,557</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>850,000</u>	<u>850,000</u>	<u>733,534</u>	<u>116,466</u>
Net change in fund balance	<u>\$ (443,310)</u>	<u>\$ (443,310)</u>	(275,287)	<u>\$ 168,023</u>
Fund balance, beginning of year			<u>855,130</u>	
Fund Balance, End of Year			<u>\$ 579,843</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 577,535	\$ 577,535	\$ 575,089	\$ (2,446)
Taxes - mobile home tax	800	800	549	(251)
Intergovernmental - replacement tax	150,000	150,000	222,362	72,362
Miscellaneous - interest income	2,000	2,000	38,171	36,171
Miscellaneous - other	30,000	30,000	62,239	32,239
Total revenues	<u>760,335</u>	<u>760,335</u>	<u>898,410</u>	<u>138,075</u>
Expenditures:				
Highways, streets and roads:				
Salaries	216,644	216,644	218,730	(2,086)
Administrative reimbursement	19,500	19,500	19,230	270
Employee health insurance	43,300	43,300	39,139	4,161
Mileage and expense	4,500	4,500	598	3,902
Postage	500	500	180	320
Association dues	1,200	1,200	994	206
Advertising and right of way	1,400	1,400	655	745
Title searches	3,500	3,500	-	3,500
ROW acquisition	12,000	12,000	-	12,000
Maintenance of roads	200,000	200,000	199,962	38
Construction of roads	400,000	400,000	378,628	21,372
Rural reference signs	10,000	10,000	5,285	4,715
Office supplies	2,000	2,000	613	1,387
Engineering supplies	4,000	4,000	2,313	1,687
Vehicle expense	20,000	20,000	16,668	3,332
Office equipment	2,000	2,000	10,745	(8,745)
Maintenance equipment	10,000	10,000	2,771	7,229
Highway utilities	3,500	3,500	3,144	356
Telephone	4,500	4,500	3,018	1,482
Vehicle purchase	38,000	38,000	-	38,000
GIS expense	3,000	3,000	-	3,000
Survey equipment	24,000	24,000	23,362	638
Total expenditures	<u>1,023,544</u>	<u>1,023,544</u>	<u>926,035</u>	<u>97,509</u>
Net change in fund balance	<u>\$ (263,209)</u>	<u>\$ (263,209)</u>	(27,625)	<u>\$ 235,584</u>
Fund balance, beginning of year			<u>1,656,766</u>	
Fund Balance, End of Year			<u>\$ 1,629,141</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
IHDA GRANT FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 490,000	\$ 525,759	\$ 245,818	\$ (279,941)
Expenditures:				
Housing:				
Single family rehab program grant	320,000	336,350	166,500	169,850
Home accessibility program grant	110,000	110,000	73,459	36,541
Total expenditures	430,000	446,350	239,959	206,391
Net change in fund balance	\$ 60,000	\$ 79,409	5,859	\$ (73,550)
Fund balance, beginning of year			-	
Fund Balance, End of Year			\$ 5,859	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT
For the Year Ended November 30, 2023

CSFA Number	Program Name	State Amount	Federal Amount	Other Amount	Total Amount
444-80-0668	Supplemental Nutrition Program for Women, Infants, and Children - WIC Program	\$ -	\$ 121,107	\$ -	\$ 121,107
444-80-0670	Supplemental Nutrition Program for Women, Infants, and Children - Breastfeeding Peer Counselor Program	-	14,661	-	14,661
444-80-0671	Supplemental Nutrition Program for Women, Infants, and Children - Farmers Market	-	1,000	-	1,000
444-80-2535	Family Case Management/High Risk Infant Follow-up	94,025	16,741	-	110,766
478-00-0245	Child Support Enforcement	1,884	3,656	-	5,540
482-00-0263	Public Health Emergency Preparedness	-	40,422	4,347	44,769
482-00-0901	Local Health Protection Grant	158,125	-	-	158,125
482-00-0902	Tanning Program	350	-	-	350
482-00-0903	Body Art Establishment Inspection Grant Program	1,113	-	-	1,113
482-00-0904	Vector Surveillance and Control Grants	9,758	-	-	9,758
482-00-0905	Ground Water Permit	450	-	-	450
482-00-0911	Illinois Tobacco-Free Communities	929	-	-	929
482-00-1025	Perinatal Hepatitis B Prevention through Case Management	-	54	-	54
482-00-1034	Safe Drinking Water	-	188	-	188
482-00-1583	Lead Poisoning Prevention and Response	6,726	-	-	6,726
482-00-1734	Comprehensive Health Protection Grant	95	-	-	95
482-00-2406	COVID-19 Crisis Grant	57,013	-	-	57,013
482-00-2803	COVID-19 Response Grant - 2022	-	26,496	-	26,496

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT (Continued)
For the Year Ended November 30, 2023

CSFA Number	Program Name	State Amount	Federal Amount	Other Amount	Total Amount
482-00-3087	COVID-19 Vaccination Grant	-	50,134	-	50,134
493-60-1652	NG9-1-1 Expenses Grant Program	94,024	-	-	94,024
494-10-0343	State and Community Highway Safety/National Priority Safety Program	-	5,322	-	5,322
494-80-0338	Transit 5311 Formula Grants for Rural Areas	-	226,482	-	226,482
494-80-1141	Transit Downstate Operating Assistance Program	833,293	-	-	833,293
482-80-2190	Downstate Mass Transportation Capital Improvement Fund (PayGo)	1,100	-	-	1,100
494-80-2410	Coronavirus Aid, Relief, and Economic Security Act - Transit Formula Grants for Rural Areas	-	50,389	-	50,389
532-30-2881	County Solid Waste Planning	23,024	-	-	23,024
586-18-0410	Summer Food Service Program	-	12,600	-	12,600
587-10-0438	Illinois Voter Registration System Grant	-	19,048	-	19,048
588-40-0448	Disaster Grants - Public Assistance (Presidentially Declared Disasters)	-	10,097	-	10,097
588-40-0449	Hazard Mitigation Grant Program	-	12,279	4,481	16,760
588-40-0450	Emergency Management Performance Grants	-	16,056	-	16,056
	Other grant programs and activities	-	5,114,839	410,228	5,525,067
	All other costs not allocated	-	-	24,881,897	24,881,897
		<u>\$ 1,281,909</u>	<u>\$ 5,741,571</u>	<u>\$ 25,300,953</u>	<u>\$ 32,324,433</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2023

	County General	County Farm	Solid Waste Fee	ARPA Local Fiscal Recovery	Total County General
ASSETS					
Cash deposits	\$ 10,627,187	\$ 309,970	\$ 132,145	\$ 4,160,526	\$ 15,229,828
Interest receivable	4,394	-	-	-	4,394
Accounts receivable	19,636	-	-	-	19,636
Due from other governments	868,240	-	-	-	868,240
Restricted cash deposits	<u>506,240</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>506,240</u>
 Total Assets	 <u>\$ 12,025,697</u>	 <u>\$ 309,970</u>	 <u>\$ 132,145</u>	 <u>\$ 4,160,526</u>	 <u>\$ 16,628,338</u>
LIABILITIES					
Accounts payable	\$ 198,078	\$ -	\$ 2,318	\$ 222,483	\$ 422,879
Deferred income	-	-	-	3,938,043	3,938,043
Due to other funds	952	-	-	-	952
Due to component units	<u>3,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,581</u>
Total liabilities	<u>202,611</u>	<u>-</u>	<u>2,318</u>	<u>4,160,526</u>	<u>4,365,455</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	<u>46,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,734</u>
FUND BALANCE					
Restricted	2,394,158	-	-	-	2,394,158
Committed	77,525	-	107,068	-	184,593
Assigned	346,539	-	22,759	-	369,298
Unassigned	<u>8,958,130</u>	<u>309,970</u>	<u>-</u>	<u>-</u>	<u>9,268,100</u>
Total fund balance	<u>11,776,352</u>	<u>309,970</u>	<u>129,827</u>	<u>-</u>	<u>12,216,149</u>
 Total Liabilities and Fund Balance	 <u>\$ 12,025,697</u>	 <u>\$ 309,970</u>	 <u>\$ 132,145</u>	 <u>\$ 4,160,526</u>	 <u>\$ 16,628,338</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2023

	County General	County Farm	Solid Waste Fee	ARPA Local Fiscal Recovery	Total County General
Revenues:					
Taxes	\$ 7,151,358	\$ -	\$ -	\$ -	\$ 7,151,358
Intergovernmental	3,828,318	13,200	-	5,093,801	8,935,319
Charges for services	1,876,094	-	-	-	1,876,094
Fines and forfeitures	275,055	-	-	-	275,055
Miscellaneous	<u>1,681,390</u>	<u>6,406</u>	<u>2,503</u>	<u>-</u>	<u>1,690,299</u>
Total revenues	<u>14,812,215</u>	<u>19,606</u>	<u>2,503</u>	<u>5,093,801</u>	<u>19,928,125</u>
Expenditures:					
General government	4,269,712	-	-	4,806,866	9,076,578
Public safety	4,739,968	-	-	286,935	5,026,903
Corrections	1,103,910	-	-	-	1,103,910
Judiciary	1,628,425	-	-	-	1,628,425
Health and welfare	599,745	-	-	-	599,745
Education	63,721	-	-	-	63,721
Sanitation	-	-	9,211	-	9,211
Debt service	<u>92,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>92,748</u>
Total expenditures	<u>12,498,229</u>	<u>-</u>	<u>9,211</u>	<u>5,093,801</u>	<u>17,601,241</u>
Excess of revenues over (under) expenditures	<u>2,313,986</u>	<u>19,606</u>	<u>(6,708)</u>	<u>-</u>	<u>2,326,884</u>
Other Financing Sources (Uses):					
Transfers in	69,302	-	-	-	69,302
Transfers out	<u>(164,031)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(159,031)</u>
Total other financing sources (uses)	<u>(94,729)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(89,729)</u>
Net change in fund balance	2,219,257	19,606	(1,708)	-	2,237,155
Fund balance, beginning of year	<u>9,557,095</u>	<u>290,364</u>	<u>131,535</u>	<u>-</u>	<u>9,978,994</u>
Fund Balance, End of Year	<u>\$ 11,776,352</u>	<u>\$ 309,970</u>	<u>\$ 129,827</u>	<u>\$ -</u>	<u>\$ 12,216,149</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 795,277	\$ 795,277	\$ 767,812	\$ (27,465)
Charges for services - licenses and fees	220,000	220,000	273,280	53,280
Miscellaneous - interest income	2,000	2,000	42,733	40,733
Miscellaneous - reimbursement of nurse's salary	83,721	83,721	83,723	2
Miscellaneous - other	-	-	829	829
Total revenues	<u>1,100,998</u>	<u>1,100,998</u>	<u>1,168,377</u>	<u>67,379</u>
Expenditures:				
Health and welfare:				
Salaries	875,000	875,000	702,109	172,891
Administrative reimbursement	24,000	24,000	19,672	4,328
Copying	5,000	5,000	3,725	1,275
Rent	58,320	58,320	58,320	-
Travel	15,000	15,000	8,297	6,703
Supplies	5,000	5,000	2,920	2,080
Equipment	20,000	20,000	28,196	(8,196)
Public education	1,000	1,000	-	1,000
Program expense	120,000	120,000	128,288	(8,288)
Total expenditures	<u>1,123,320</u>	<u>1,123,320</u>	<u>951,527</u>	<u>171,793</u>
Excess of revenues over (under) expenditures	<u>(22,322)</u>	<u>(22,322)</u>	<u>216,850</u>	<u>239,172</u>
Other Financing Sources (Uses):				
Transfers out	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>	<u>300,000</u>
Net change in fund balance	<u>\$ (322,322)</u>	<u>\$ (322,322)</u>	<u>216,850</u>	<u>\$ 539,172</u>
Fund balance, beginning of year			<u>1,453,928</u>	
Fund Balance, End of Year			<u>\$ 1,670,778</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 985,000	\$ 985,000	\$ 980,790	\$ (4,210)
Taxes - mobile home tax	900	900	953	53
Intergovernmental - replacement tax	90,000	90,000	222,362	132,362
Miscellaneous - interest income	1,750	1,750	9,389	7,639
Miscellaneous - vending	150	150	120	(30)
Miscellaneous - rents	320,000	320,000	334,261	14,261
Miscellaneous - other	200	200	12,906	12,706
Total revenues	<u>1,398,000</u>	<u>1,398,000</u>	<u>1,560,781</u>	<u>162,781</u>
Expenditures:				
General government:				
Administration salary	8,000	8,000	9,986	(1,986)
Maintenance salary	89,100	89,100	89,190	(90)
Administrative reimbursement	30,000	30,000	20,474	9,526
Repairs	15,000	15,000	15,124	(124)
Insurance - building	12,000	12,000	494	11,506
Electricity	21,500	21,500	30,967	(9,467)
Gas	11,000	11,000	8,073	2,927
Water	3,500	3,500	2,804	696
Vehicle operations	1,000	1,000	220	780
Copying	1,500	1,500	1,208	292
Maintenance supplies	16,000	16,000	17,240	(1,240)
Major projects	50,000	50,000	238,445	(188,445)
Snow and trash removal	12,000	12,000	8,035	3,965
Contingencies	10,000	10,000	-	10,000
Salaries	131,500	131,500	130,560	940
Telephone	4,000	4,000	4,731	(731)
Travel	1,000	1,000	117	883
Legal and consultants	1,000	1,000	-	1,000
Dues and meetings	4,000	4,000	2,728	1,272
Office supplies	7,000	7,000	3,019	3,981
Equipment	3,000	3,000	2,400	600
CCAR Industries	217,000	217,000	221,000	(4,000)
Lifelinks	188,000	188,000	192,000	(4,000)
Central East Alcoholism and Drug Council	206,000	206,000	210,000	(4,000)
Camp New Hope	109,000	109,000	111,500	(2,500)
Mid-Illinois Big Brothers Big Sisters	85,000	85,000	87,500	(2,500)

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND (Continued)
For the Year Ended November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
HOPE of East Central Illinois, NFP	87,000	87,000	89,500	(2,500)
Illinois Coalition for Community Services	-	-	1,500	(1,500)
Charleston Transitional Facility	15,000	15,000	16,500	(1,500)
Coles County Council on Aging	3,000	3,000	4,500	(1,500)
Contingencies	<u>10,000</u>	<u>10,000</u>	-	<u>10,000</u>
Total	<u>1,352,100</u>	<u>1,352,100</u>	<u>1,519,815</u>	<u>(167,715)</u>
Debt service:				
Principal	84,000	84,000	96,824	(12,824)
Interest	<u>-</u>	<u>-</u>	<u>1,253</u>	<u>(1,253)</u>
Total	<u>84,000</u>	<u>84,000</u>	<u>98,077</u>	<u>(14,077)</u>
Total expenditures	<u>1,436,100</u>	<u>1,436,100</u>	<u>1,617,892</u>	<u>(181,792)</u>
Net change in fund balance	<u>\$ (38,100)</u>	<u>\$ (38,100)</u>	(57,111)	<u>\$ (19,011)</u>
Fund balance, beginning of year			<u>1,077,543</u>	
Fund Balance, End of Year			<u>\$ 1,020,432</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 445,900	\$ 445,900	\$ 583,754	\$ 137,854
Wireless surcharge	464,100	464,100	510,688	46,588
Nonemergency dispatch fees	468,832	468,832	459,579	(9,253)
Grant income	94,024	94,024	68,211	(25,813)
Moultrie County	172,000	172,000	187,028	15,028
Software reimbursement	161,570	161,570	191,913	30,343
Rent	1,500	1,500	1,500	-
Miscellaneous - interest income	4,000	4,000	39,879	35,879
Miscellaneous - other	50,000	50,000	50,004	4
Miscellaneous - employee withholdings	15,000	15,000	20,756	5,756
Total revenues	<u>1,876,926</u>	<u>1,876,926</u>	<u>2,113,312</u>	<u>236,386</u>
Expenses:				
Salaries	1,100,000	1,100,000	1,063,249	36,751
Fringe benefits	177,200	177,200	171,347	5,853
Health insurance	125,500	125,500	119,250	6,250
Employee expense	5,000	5,000	3,154	1,846
Equipment maintenance	203,420	203,420	159,269	44,151
Telephone	45,000	45,000	26,609	18,391
Utilities	18,500	18,500	11,140	7,360
Mileage	650	650	-	650
Consultant fees	20,000	20,000	25,043	(5,043)
Postage	200	200	43	157
Dues and associate fees	200	200	247	(47)
Publishing and advertising	1,500	1,500	1,174	326
Training and education	8,500	8,500	875	7,625
Office supplies	5,000	5,000	5,240	(240)
Office equipment	10,000	10,000	4,887	5,113
Equipment upgrade	135,400	135,400	103,354	32,046
Grant expense	419,600	419,600	307,379	112,221
Building maintenance	35,000	35,000	17,905	17,095
Miscellaneous	9,500	9,500	1,629	7,871
Interest expense	-	-	1,313	(1,313)
Amortization	-	-	9,977	(9,977)
Depreciation	-	-	185,269	(185,269)
Total expenses	<u>2,320,170</u>	<u>2,320,170</u>	<u>2,218,353</u>	<u>101,817</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM (Continued)
For the Year Ended November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Change in net position	<u>\$ (443,244)</u>	<u>\$ (443,244)</u>	<u>(105,041)</u>	<u>\$ 338,203</u>
Net position, beginning of year			4,048,691	
Prior period adjustment			57,680	
Accounting change			<u>10,328</u>	
Net position, beginning of year, as restated			<u>4,116,699</u>	
Net Position, End of Year			<u>\$ 4,011,658</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2022 Taxes Collected in 2023

	Tax Extended	Equalized Assessed Value
Residential	\$ 36,117,917	\$ 454,478,206
Farm	12,720,955	183,582,791
Commercial	14,495,630	170,195,280
Industrial	1,834,659	23,206,829
Railroads	338,651	4,721,087
Minerals	974,869	16,598,334
Tax increment financing	1,971,904	22,556,335
Enterprise zone	<u>161,413</u>	<u>2,004,745</u>
Totals	68,615,998	<u>\$ 877,343,607</u>
Drainage	<u>371,033</u>	
Totals	<u>\$ 68,987,031</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2023, 2022, and 2021

	2022 Assessed Valuation	2021 Assessed Valuation	2020 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 454,478,206	\$ 428,820,058	\$ 414,941,366
Farm	183,582,791	172,426,655	162,811,110
Commercial	170,195,280	157,183,687	148,868,381
Industrial	23,206,829	21,513,094	21,122,139
Railroads	4,721,087	4,463,736	4,030,769
Minerals	16,598,334	178,489	170,118
Tax increment financing	22,556,335	16,279,658	14,681,424
Enterprise zone	<u>2,004,745</u>	<u>2,276,983</u>	<u>2,360,447</u>
 Totals	 <u>\$ 877,343,607</u>	 <u>\$ 803,142,360</u>	 <u>\$ 768,985,754</u>
 Township Valuations:			
Ashmore	\$ 48,154,582	\$ 31,430,541	\$ 29,967,023
Charleston	270,862,920	257,521,132	242,417,571
East Oakland	28,006,995	25,945,721	24,453,459
Humboldt	40,210,702	37,267,035	35,626,270
Hutton	23,344,023	21,867,221	21,029,701
Lafayette	140,089,650	123,514,661	120,101,845
Mattoon	200,071,573	189,429,953	185,543,276
Morgan	12,672,290	11,670,909	10,943,103
North Okaw	32,462,032	30,173,476	28,585,307
Paradise	24,183,104	19,963,304	19,216,700
Pleasant Grove	29,111,633	27,834,978	26,562,157
Seven Hickory	<u>28,174,103</u>	<u>26,523,429</u>	<u>24,539,342</u>
 Totals	 <u>\$ 877,343,607</u>	 <u>\$ 803,142,360</u>	 <u>\$ 768,985,754</u>
 Corporations:			
Village of Ashmore	\$ 6,941,613	\$ 6,929,191	\$ 6,865,969
City of Charleston	219,727,376	208,735,720	197,415,238
Village of Humboldt	3,260,015	3,025,160	2,977,490
Village of Lerna	1,689,896	1,642,676	1,594,002
City of Mattoon	250,773,145	229,169,600	224,273,891
City of Oakland	<u>9,417,633</u>	<u>8,586,652</u>	<u>8,188,084</u>
 Totals	 <u>\$ 491,809,678</u>	 <u>\$ 458,088,999</u>	 <u>\$ 441,314,674</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2023, 2022, and 2021

	2022 Assessed Valuation	2021 Assessed Valuation	2020 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 388,306,322	\$ 368,350,934	\$ 347,693,983
Coles #2	407,193,619	374,206,986	363,696,441
Edgar #3E	22,339,651	6,483,432	6,085,355
Shelby #3C	5,086,221	4,361,071	4,133,716
Edgar #5	30,766,325	28,553,160	26,865,197
Moultrie #300	571,063	538,119	513,385
Moultrie #305	7,092,840	6,573,989	6,249,616
Douglas #306	13,550,124	12,387,407	11,541,374
Junior College #505 (Parkland)	13,374,842	12,276,852	11,433,945
Junior College #517 (Lakeland)	863,968,765	790,865,508	757,551,809
Arthur School Bond	7,092,840	6,573,989	6,249,616
Casey-Westfield #C-4	<u>2,437,442</u>	<u>2,309,157</u>	<u>2,206,687</u>
Totals	<u>\$ 1,761,780,054</u>	<u>\$ 1,613,480,604</u>	<u>\$ 1,544,221,124</u>
Airport Authority	<u>\$ 877,343,607</u>	<u>\$ 803,142,360</u>	<u>\$ 768,985,754</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 7,092,840	\$ 6,573,989	\$ 6,249,616
Charleston Township Park	270,862,920	257,518,432	242,417,571
East Oakland Park	28,006,995	25,945,721	24,453,459
Mattoon Township Park	198,687,297	188,170,505	184,431,681
East Oakland Cemetery	28,006,995	25,945,721	24,453,459
Humboldt Cemetery	39,141,891	36,295,409	34,769,758
North Okaw Cemetery	32,462,032	30,173,476	28,585,307
North Fork Conservancy District	2,152,606	2,012,198	1,910,253
Arcola Public Library	45,015,445	41,805,861	39,980,505
Arthur Public Library	7,092,840	6,573,989	6,249,616
Multi-Township District #1	40,451,259	37,375,980	35,181,001
Multi-Township District #6	370,360,111	337,157,090	317,785,016
Multi-Township District #7	411,386,658	379,063,548	368,689,839
South Route 45 TIF	1,676,735	1,520,839	1,503,572
Mattoon Broadway East	8,570,557	8,006,614	8,000,787
Mattoon TIF 2	4,954,121	1,521,812	404,007
Mattoon TIF District	27,577,394	25,532,736	25,123,469
Tax Increment Allocation	<u>4,057,315</u>	<u>3,951,303</u>	<u>3,889,049</u>
Totals	<u>\$ 1,527,556,011</u>	<u>\$ 1,415,145,223</u>	<u>\$ 1,354,077,965</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2023, 2022, and 2021

	2022 Assessed Valuation	2021 Assessed Valuation	2020 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 4,396,060	\$ 4,055,773	\$ 3,856,826
Humboldt	50,611,755	47,061,406	44,941,720
Oakland	28,081,191	26,014,072	24,516,500
Seven Hickory Morgan	33,525,109	30,291,438	27,981,012
Hindsboro	5,104,373	4,626,679	4,364,449
Ashmore	48,154,582	31,430,541	29,967,023
Hutton	23,340,447	21,865,168	20,960,627
Cooks Mills	20,242,899	18,753,846	17,716,264
Wabash	51,467,106	42,615,204	41,835,023
Lincoln	<u>142,983,882</u>	<u>134,347,813</u>	<u>127,817,649</u>
Totals	<u>\$ 407,907,404</u>	<u>\$ 361,061,940</u>	<u>\$ 343,957,093</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2023, 2022, 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Tax Rates - County Funds:			
General Fund	0.28852	0.29578	0.30268
County Highway	0.06773	0.07191	0.07438
County Township Bridge	0.03870	0.04109	0.04251
Tuberculosis	0.01434	0.01514	0.01588
Municipal Retirement	0.16608	0.17609	0.18331
Mental Health	0.11551	0.12491	0.12967
Special Services	0.22180	0.22960	0.23372
Highway Matching Tax	0.03870	0.04109	0.04251
Liability	0.02642	0.02588	0.02618
Senior Citizens Social Services	0.01869	0.02021	0.02119
Social Security	0.08879	0.09347	0.09706
Workmen's Compensation	0.02763	0.02833	0.02295
Revenue Recapture	0.00463	0.01049	-
Total	<u>1.11754</u>	<u>1.17399</u>	<u>1.19204</u>
Tax Extensions - County Funds:			
General Fund	\$ 2,460,448	\$ 2,320,648	\$ 2,275,984
County Highway	577,590	564,196	559,296
County Township Bridge	330,027	322,386	319,651
Tuberculosis	122,289	118,786	119,409
Municipal Retirement	1,416,301	1,381,577	1,378,388
Mental Health	985,049	980,026	975,046
Special Services	1,891,472	1,801,409	1,757,443
Highway Matching Tax	330,027	322,386	319,651
Liability	225,305	203,051	196,859
Senior Citizens Social Services	159,385	158,565	159,337
Social Security	757,186	733,352	729,837
Workmen's Compensation	235,624	222,273	172,571
Revenue Recapture	<u>39,484</u>	<u>82,303</u>	<u>-</u>
Totals	<u>\$ 9,530,186</u>	<u>\$ 9,210,958</u>	<u>\$ 8,963,472</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS (Continued)
For the Fiscal Years 2023, 2022, 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Collected - County Funds:			
General Fund	\$ 2,489,119	\$ 2,407,752	\$ 2,278,317
Special Services	1,883,295	1,804,995	1,759,240
County Highway General	575,089	565,323	559,866
County Construction of Bridges	328,603	323,026	319,983
Tuberculosis	121,763	119,021	119,534
Municipal Retirement	1,410,175	1,384,332	1,379,796
Mental Health	980,790	981,980	976,045
Highway Matching Tax	328,603	323,026	319,983
Liability Protection	224,329	203,451	197,057
Senior Citizens Social Services	158,694	158,883	159,498
Social Security	753,908	734,810	730,580
Workmen's Compensation	<u>234,605</u>	<u>222,712</u>	<u>172,750</u>
Totals	<u>\$ 9,488,972</u>	<u>\$ 9,229,311</u>	<u>\$ 8,972,649</u>
Percentage Collected Includes Penalties	<u>99.57%</u>	<u>100.20%</u>	<u>100.10%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2023, 2022 and 2021

	<u>2022 Tax</u>	<u>2021 Tax</u>	<u>2020 Tax</u>
Date Distributed	<u>02/15/23</u>	<u>02/18/22</u>	<u>02/19/21</u>
County	\$ 8,960.14	\$ 8,623.69	\$ 9,633.94
Airport	472.32	455.82	518.62
Schools	<u>35,570.04</u>	<u>34,409.78</u>	<u>38,375.02</u>
	<u>45,002.50</u>	<u>43,489.29</u>	<u>48,527.58</u>
Townships:			
Ashmore	305.23	287.93	329.65
Charleston	859.57	792.03	943.53
East Oakland	143.35	146.19	162.64
Humboldt	375.54	590.02	600.46
Hutton	239.03	233.99	286.16
Lafayette	137.29	121.78	153.24
Mattoon	541.24	503.66	570.05
Morgan	191.34	195.57	211.77
North Okaw	57.24	59.30	1.06
Paradise	708.70	663.75	727.62
Pleasant Grove	380.95	384.37	422.55
Seven Hickory	<u>66.69</u>	<u>69.07</u>	<u>79.95</u>
Total Townships	<u>4,006.17</u>	<u>4,047.66</u>	<u>4,488.68</u>
Corporations	10,162.42	9,271.09	10,710.36
Fire districts	857.98	853.35	936.07
Special districts	823.33	790.57	877.17
Multi township assessment districts	<u>156.19</u>	<u>249.58</u>	<u>292.71</u>
	<u>11,999.92</u>	<u>11,164.59</u>	<u>12,816.31</u>
	<u>\$ 61,008.59</u>	<u>\$ 58,701.54</u>	<u>\$ 65,832.57</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 877,343,607</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 50,447,257
Total Debt:	
Contracts payable	78,008
Bonds payable - alternative revenue	<u>155,000</u>
	<u>233,008</u>
Legal Debt Margin	<u>\$ 50,214,249</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2023

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSBQ00830 FCSBQ01184 FCSCQ00830 FCSCQ01184	10.557 10.557 10.557 10.557		\$ 81,843 9,396 39,264 5,265 <u>135,768</u>
U.S. Department of Agriculture passed through Illinois State Board of Education	Child Nutrition Cluster: Summer Food Service Program for Children	MY20843	10.559	\$ 600	<u>12,600</u>
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSCQ01258	10.572		<u>1,000</u>
U.S. Department of Agriculture	Community Facilities Loans and Grants Cluster	n/a	10.766		<u>17,016</u>
<i>Total U.S. Department of Agriculture</i>				<u>600</u>	<u>166,384</u>
U.S. Department of Justice	Bulletproof Vest Partnership Program	n/a	16.607		<u>3,062</u>
<i>Total U.S. Department of Justice</i>					<u>3,062</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation Sec. 18 Rural Public Transportation COVID-19 Sec. 18 Rural Public Transportation - CARES	OP-24-06-Fed OP-23-06-Fed OP-21-06-CARES-A1	20.509 20.509 20.509	224,005 2,477 50,389 <u>276,871</u>	224,005 2,477 50,389 <u>276,871</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	Highway Safety Cluster: Traffic Safety Grant Traffic Safety Grant	HS-23-0140 HS-24-0174	20.600 20.600		4,908 414 <u>5,322</u>
<i>Total U.S. Department of Transportation/Federal Transit Cluster/Highway Safety Cluster</i>				<u>276,871</u>	<u>282,193</u>
U.S. Department of the Treasury	COVID-19 Coronavirus State and Local Recovery Funds	n/a	21.027		<u>5,093,801</u>
<i>Total U.S. Department of the Treasury</i>					<u>5,093,801</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2023

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
Environmental Protection Agency passed through Illinois Department of Public Health	Performance Partnership Grants	38080016K-SDW	66.605		<u>188</u>
<i>Total Environmental Protection Agency</i>					<u>188</u>
General Services Administration passed through Illinois State Board of Elections	Polling Place Accessibility Grant	n/a	90.404		<u>19,048</u>
<i>Total General Services Administration</i>					<u>19,048</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP)	37180015K	93.069		24,416
	Public Health Emergency Preparedness (PHEP)	47180015L	93.069		<u>16,006</u>
					<u>40,422</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	COVID Vaccination	38180816K	93.268		50,134
	Comprehensive Health Protection	38080016K-PHBP	93.268		<u>54</u>
					<u>50,188</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Epidemiology and Laboratory Capacity for Infectious Diseases	28180515J	93.323		<u>26,496</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Services	n/a	93.563		<u>3,656</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Social Services Block Grant	FCSCU05997	93.667		<u>16,741</u>
<i>Total U.S. Department of Health and Human Services</i>					<u>137,503</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2023

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Homeland Security	Emergency Food and Shelter National Board Program	n/a	97.024		<u>960</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Public Assistance Program	n/a	97.036		<u>10,097</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Hazard Mitigation Grant Program	FEMA-4461-17P-DR-IL	97.039		<u>12,279</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Performance Grant	22EMACOLES	97.042		<u>16,056</u>
<i>Total U.S. Department of Homeland Security</i>					<u>39,392</u>
Total Expenditures of Federal Awards				<u>\$ 277,471</u>	<u>\$ 5,741,571</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2023

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2023 of \$276,871 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2022 to June 30, 2023.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Contractual services	\$ 1,100,981	\$ -
Grant revenues	-	56,429
Client fees/fares	118,793	18,810
Local government	5,000	
Donations	3,414	-
Fundraising/advertising	18,654	-
Total revenues	<u>1,246,842</u>	<u>75,239</u>
Expenses:		
Payroll	664,921	40,493
Payroll taxes	58,401	2,916
Workers' compensation	66,431	-
Employee benefits	6,553	-
Travel and conferences	4,651	-
Communications	9,602	-
Advertising	7,228	-
Dues and publications	5,522	-
Insurance	45,009	-
Utilities and rentals	17,182	-
Supplies	8,244	-
Gas and oil	152,465	20,494
Repairs and maintenance	84,065	4,496
Professional fees	38,601	-
Fundraising expense	2,849	-
Indirect costs	118,923	6,840
Other	2,279	-
Total expenses	<u>1,292,926</u>	<u>75,239</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ (46,084)</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2023

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec. 18 Rural Public Transportation Operating and Administrative Assistance, Federal Assistance Listing number 20.509 in the amount of \$276,871.

Coles County provided federal awards to subrecipient Vermillion County. The program was the Summer Food Service Program for Children, Federal Assistance Listing number 10.559 in the amount of \$600.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period December 1, 2022 – December 1, 2023:

Package –	
Property	\$ 1,000,000 per occurrence
	\$ 500,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 350,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 350,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
Automobile Liability	\$ 1,000,000 aggregate per member
	\$ 2,000,000 per occurrence
	\$ 350,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 350,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 350,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2023

Employers Liability	\$ 1,600,000 per occurrence
	\$ 350,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 350,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability –	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property –	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 5,000,000 limit
Earthquake	\$ 5,000,000 limit
Excess Workers’ Compensation –	
Limit	Statutory
	\$ 600,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 600,000 retention
Excess Crime –	
Employee Theft	\$ 1,000,000 limit
	\$ 100,000 deductible
Forgery	\$ 1,000,000 limit
	\$ 100,000 deductible
Inside and Outside Loss	\$ 1,000,000 limit
	\$ 100,000 deductible
Tech Fraud - Claim Expenses	\$ 5,000 limit
Equipment Breakdown –	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2023

Section I: Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: UNMODIFIED

Internal control over financial reporting:			
• Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
			None
• Significant deficiency(ies) identified?	_____ Yes	_____ <u>X</u> Reported	
Noncompliance material to financial statements noted?	_____ Yes	_____ <u>X</u> No	

Federal Awards

Internal control over major federal programs:			
• Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
			None
• Significant deficiency(ies) identified?	_____ Yes	_____ <u>X</u> Reported	
Type of auditor's report issued on compliance for major programs: <u>UNMODIFIED</u>			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?			
	_____ Yes	_____ <u>X</u> No	
Identification of major federal programs:			
Assistance Listing Number(s)	Name of Federal Program or Cluster		
21.027	COVID-19 Coronavirus State and Local Recovery Funds		

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	_____ <u>X</u> Yes _____ No

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2023

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2023.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2023

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2023.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2023

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2023.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2023

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
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There were no findings noted for the year ended November 30, 2022.