

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
For the year ended November 30, 2019

COLES COUNTY, ILLINOIS

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INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Coles County, Illinois' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds (County Highway Fund and Illinois Municipal Retirement Fund) for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for post-employment healthcare benefit program, the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 74 through 83 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditure of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 22, 2020 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 22, 2020



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 22, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 22, 2020



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**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of Coles County, Illinois' major federal programs for the year ended November 30, 2019. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coles County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended November 30, 2019.

Report on Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 22, 2020

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2019

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 10,057,780	\$ 362,381	\$ 10,420,161	\$ 1,090,061	\$ 786,062	\$ 2,130,987	\$ 5,162
Interest receivable	1,930	-	1,930	1,181	-	14,361	-
Accounts receivable	44,395	164,154	208,549	39,562	17,067	3,112	-
Due from other governments	1,212,099	-	1,212,099	84,934	32,895	381,986	-
Internal balances	(4,800)	4,800	-	-	-	-	-
Restricted cash deposits	632,153	-	632,153	-	-	-	42,698
Net pension asset	-	-	-	-	-	-	11,197
Capital assets, net of accumulated depreciation	43,991,378	19,226	44,010,604	21,643	1,582,338	1,128,929	958,976
Total assets	<u>55,934,935</u>	<u>550,561</u>	<u>56,485,496</u>	<u>1,237,381</u>	<u>2,418,362</u>	<u>3,659,375</u>	<u>1,018,033</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred pensions	6,436,478	-	6,436,478	-	-	-	2,066
Deferred OPEB	<u>35,109</u>	<u>-</u>	<u>35,109</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>6,471,587</u>	<u>-</u>	<u>6,471,587</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,066</u>
LIABILITIES							
Accounts payable	515,235	16,574	531,809	13,266	27,160	21,452	667
Accrued interest	9,867	-	9,867	-	1,100	-	2,698
Deferred revenue	-	72,923	72,923	75,338	2,200	-	3,690
Non-current liabilities:							
Bond premium, net of accumulated amortization	22,846	-	22,846	-	-	-	2,309
Accrued compensated absences	204,193	19,171	223,364	36,119	12,694	4,538	-
Net OPEB liability	474,607	-	474,607	-	-	-	-
Net pension liability	11,974,198	-	11,974,198	-	-	-	-
Debt due within one year	171,456	-	171,456	-	69,589	-	40,000
Debt due in more than one year	<u>755,239</u>	<u>-</u>	<u>755,239</u>	<u>-</u>	<u>433,058</u>	<u>-</u>	<u>90,000</u>
Total liabilities	<u>14,127,641</u>	<u>108,668</u>	<u>14,236,309</u>	<u>124,723</u>	<u>545,801</u>	<u>25,990</u>	<u>139,364</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred pensions	803,076	-	803,076	-	-	-	33
Deferred OPEB	<u>13,672</u>	<u>-</u>	<u>13,672</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>816,748</u>	<u>-</u>	<u>816,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION (continued)
November 30, 2019

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
NET POSITION							
Net investment in capital assets	43,329,036	19,226	43,348,262	21,643	1,059,537	1,128,929	826,667
Restricted for:							
General government	2,353,285	-	2,353,285	-	-	-	-
Public safety	99,203	-	99,203	-	-	-	-
Corrections	354,418	-	354,418	-	-	-	-
Judiciary	163,554	-	163,554	-	-	-	-
Health and welfare	257,278	-	257,278	5,024	-	-	-
Highways, streets and roads	3,638,613	-	3,638,613	-	-	-	-
Sanitation	75,637	-	75,637	-	-	-	-
Debt service	-	-	-	-	-	-	42,698
Unrestricted	(2,808,891)	422,667	(2,386,224)	1,085,991	813,024	2,504,456	11,337
 Total Net Position	 \$ 47,462,133	 \$ 441,893	 \$ 47,904,026	 \$ 1,112,658	 \$ 1,872,561	 \$ 3,633,385	 \$ 880,702

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2019

		Program Revenues			Net (Expenses) Revenue and Changes in Net Position						
					Component Units						
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Functions/Programs:											
Primary Government:											
Governmental activities:											
General government	\$ 8,340,183	\$ 2,275,543	\$ 32,349	\$ 18,240	\$ (6,014,051)	\$ -	\$ (6,014,051)				
Public safety	3,981,797	448,375	67,594	45,973	(3,419,855)	-	(3,419,855)				
Corrections	1,178,049	629,686	-	-	(548,363)	-	(548,363)				
Judiciary	1,564,378	680,051	-	-	(884,327)	-	(884,327)				
Health and welfare	1,621,119	159,180	875,796	208,986	(377,157)	-	(377,157)				
Education	80,423	-	-	-	(80,423)	-	(80,423)				
Highways, streets and roads	3,352,655	802,626	-	-	(2,550,029)	-	(2,550,029)				
Housing	37,269	-	37,269	-	-	-	-				
Sanitation	46,652	71,678	-	-	25,026	-	25,026				
Debt issuance costs	23,513	-	-	-	(23,513)	-	(23,513)				
Interest expense	23,494	-	-	-	(23,494)	-	(23,494)				
Total governmental activities	20,249,532	5,067,139	1,013,008	273,199	(13,896,186)	-	(13,896,186)				
Business type activities:											
Regional planning	558,974	443,475	503	-	-	(114,996)	(114,996)				
Total Primary Government	\$ 20,808,506	\$ 5,510,614	\$ 1,013,511	\$ 273,199	(13,896,186)	(114,996)	(14,011,182)				
Component Units:											
Public Health	\$ 1,120,412	\$ 453,719	\$ 780,600	\$ -				\$ 113,907	\$ -	\$ -	\$ -
Mental Health	1,419,579	328,386	-	-				-	(1,091,193)	-	-
Emergency Telephone System	1,330,824	1,520,323	3,338	-				-	-	192,837	-
Public Building Commission	44,442	44,280	-	-				-	-	-	(162)
Total Component Units	\$ 3,915,257	\$ 2,346,708	\$ 783,938	\$ -				113,907	(1,091,193)	192,837	(162)
General Revenues											
Taxes:											
Property taxes					7,554,895	-	7,554,895	-	970,286	-	-
Penalties and interest					88,046	-	88,046	-	-	-	-
Personal property replacement tax					312,940	-	312,940	-	84,192	-	-
Income tax					1,180,622	-	1,180,622	-	-	-	-
Sales tax					1,810,563	-	1,810,563	-	-	-	-
Use tax					368,284	-	368,284	-	-	-	-
Video gaming tax					1,666	-	1,666	-	-	-	-
Interest income					61,770	3,327	65,097	13,634	2,756	22,950	40
Gain (loss) on disposal of assets					3,229	-	3,229	-	-	-	-
Miscellaneous					174,690	117	174,807	-	4,638	146,519	-
Total general revenues					11,556,705	3,444	11,560,149	13,634	1,061,872	169,469	40

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES (continued)
For the Year Ended November 30, 2019

	Net (Expenses) Revenue and Changes in Net Position						
	Governmental Activities	Business Type Activities	Total	Component Units			
				Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	(2,339,481)	(111,552)	(2,451,033)	127,541	(29,321)	362,306	(122,000)
Net position, beginning of year	49,801,614	553,445	50,355,059	985,117	1,901,882	3,271,079	880,824
Net Position, End of Year	<u>\$ 47,462,133</u>	<u>\$ 441,893</u>	<u>\$ 47,904,026</u>	<u>\$ 1,112,658</u>	<u>\$ 1,872,561</u>	<u>\$ 3,633,385</u>	<u>\$ 880,702</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2019

	County General	County Highway	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
							Public Health	Mental Health
ASSETS								
Cash deposits	\$ 3,608,174	\$ 1,508,298	\$ 1,300,746	\$ -	\$ 3,640,562	\$ 10,057,780	\$ 1,090,061	\$ 786,062
Interest receivable	1,114	-	-	-	816	1,930	1,181	-
Accounts receivable	43,997	-	-	-	398	44,395	39,562	17,067
Due from other governments	860,050	3,368	7,777	203,181	137,723	1,212,099	84,934	32,895
Restricted cash deposits	<u>632,153</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>632,153</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,145,488</u>	<u>\$ 1,511,666</u>	<u>\$ 1,308,523</u>	<u>\$ 203,181</u>	<u>\$ 3,779,499</u>	<u>\$ 11,948,357</u>	<u>\$ 1,215,738</u>	<u>\$ 836,024</u>
LIABILITIES								
Accounts payable	\$ 252,687	\$ 9,369	\$ -	\$ 203,181	\$ 49,998	\$ 515,235	\$ 13,266	\$ 27,160
Deferred income	-	-	-	-	-	-	75,338	2,200
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,800</u>	<u>4,800</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>252,687</u>	<u>9,369</u>	<u>-</u>	<u>203,181</u>	<u>54,798</u>	<u>520,035</u>	<u>88,604</u>	<u>29,360</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue	<u>24,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,800</u>	<u>29,027</u>	<u>2,475</u>	<u>-</u>
FUND BALANCE								
Restricted	2,097,776	1,468,411	1,307,685	-	3,394,939	8,268,811	5,024	-
Committed	139,525	-	-	-	12	139,537	-	-
Assigned	99,564	33,886	838	-	329,750	464,038	-	-
Unassigned	<u>2,531,709</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,800)</u>	<u>2,526,909</u>	<u>1,119,635</u>	<u>806,664</u>
Total fund balance	<u>4,868,574</u>	<u>1,502,297</u>	<u>1,308,523</u>	<u>-</u>	<u>3,719,901</u>	<u>11,399,295</u>	<u>1,124,659</u>	<u>806,664</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 5,145,488</u>	<u>\$ 1,511,666</u>	<u>\$ 1,308,523</u>	<u>\$ 203,181</u>	<u>\$ 3,779,499</u>	<u>\$ 11,948,357</u>	<u>\$ 1,215,738</u>	<u>\$ 836,024</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2019

Total Fund Balance - Total Governmental Funds	\$ 11,399,295
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	29,027
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	43,991,378
Deferred outflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	6,436,478
Deferred OPEB	35,109
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(9,867)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Unamortized bond premium	\$ 22,846
Accrued compensated absences	204,193
Net OPEB liability	474,607
Net pension liability	11,974,198
Due within one year	171,456
Due in more than one year	<u>755,239</u>
	(13,602,539)
Deferred inflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	(803,076)
Deferred OPEB	<u>(13,672)</u>
Net Position of Governmental Activities	<u><u>\$ 47,462,133</u></u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2019

Total Fund Balance - Governmental Component Units	\$ 1,931,323
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	2,475
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	1,603,981
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(1,100)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Accrued compensated absences	\$ 48,813
Due within one year	69,589
Due in more than one year	<u>433,058</u>
	<u>(551,460)</u>
Net Position of Governmental Component Units	<u>\$ 2,985,219</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

	County General	County Highway	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
							Public Health	Mental Health
Revenues:								
Taxes	\$ 5,644,177	\$ 538,993	\$ 1,339,535	\$ -	\$ 1,930,798	\$ 9,453,503	\$ -	\$ 970,286
Intergovernmental	2,568,883	84,192	53,295	820,370	960,207	4,486,947	787,256	84,192
Charges for services	1,836,416	-	-	-	326,894	2,163,310	371,639	-
Fines and forfeitures	270,731	-	-	-	14,709	285,440	-	-
Miscellaneous	871,379	6,897	584,868	-	51,112	1,514,256	95,714	335,780
Total revenues	<u>11,191,586</u>	<u>630,082</u>	<u>1,977,698</u>	<u>820,370</u>	<u>3,283,720</u>	<u>17,903,456</u>	<u>1,254,609</u>	<u>1,390,258</u>
Expenditures:								
General government	3,955,819	-	1,710,815	-	1,326,592	6,993,226	-	1,273,872
Public safety	3,868,599	-	-	-	35,737	3,904,336	-	-
Corrections	1,086,278	-	-	-	57,166	1,143,444	-	-
Judiciary	1,550,174	-	-	-	33,280	1,583,454	-	-
Health and welfare	536,931	-	-	820,370	105,537	1,462,838	1,123,094	-
Education	80,423	-	-	-	-	80,423	-	-
Highways, streets and roads	-	738,811	-	-	1,875,830	2,614,641	-	-
Housing	-	-	-	-	37,269	37,269	-	-
Sanitation	46,652	-	-	-	-	46,652	-	-
Debt service	54,384	-	-	-	155,125	209,509	-	180,683
Total expenditures	<u>11,179,260</u>	<u>738,811</u>	<u>1,710,815</u>	<u>820,370</u>	<u>3,626,536</u>	<u>18,075,792</u>	<u>1,123,094</u>	<u>1,454,555</u>
Excess of revenues over (under) expenditures	<u>12,326</u>	<u>(108,729)</u>	<u>266,883</u>	<u>-</u>	<u>(342,816)</u>	<u>(172,336)</u>	<u>131,515</u>	<u>(64,297)</u>
Other Financing Sources (Uses):								
Bond proceeds	450,000	-	-	-	-	450,000	-	-
Bond premium	23,513	-	-	-	-	23,513	-	-
Transfers in	185,191	-	-	-	155,125	340,316	-	-
Transfers out	<u>(155,125)</u>	<u>-</u>	<u>(9,343)</u>	<u>-</u>	<u>(175,848)</u>	<u>(340,316)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>503,579</u>	<u>-</u>	<u>(9,343)</u>	<u>-</u>	<u>(20,723)</u>	<u>473,513</u>	<u>-</u>	<u>-</u>
Net change in fund balance	515,905	(108,729)	257,540	-	(363,539)	301,177	131,515	(64,297)
Fund balance, beginning of year	<u>4,352,669</u>	<u>1,611,026</u>	<u>1,050,983</u>	<u>-</u>	<u>4,083,440</u>	<u>11,098,118</u>	<u>993,144</u>	<u>870,961</u>
Fund Balance, End of Year	<u>\$ 4,868,574</u>	<u>\$ 1,502,297</u>	<u>\$ 1,308,523</u>	<u>\$ -</u>	<u>\$ 3,719,901</u>	<u>\$ 11,399,295</u>	<u>\$ 1,124,659</u>	<u>\$ 806,664</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2019

Net Change in Governmental Fund Balance	\$	301,177
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Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets in the current period.		1,409,030
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.		(2,464,952)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.		217,536
The statement of activities reports gains or losses arising from the sale or trade-in of existing capital assets to acquire new capital assets. Governmental funds do not report any gain or loss on the sale or trade-in of capital assets. This is the amount by which proceeds exceeded book value in the current period.		3,229
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.		(30,079)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.		160,265
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.		1,570
The issuance of long-term debt, such as bonds payable, provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position.		(450,000)
Bond premiums are reported as income in the governmental funds, but these are capitalized and amortized in the statement of activities.		(22,846)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		1,359

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES (continued)
For the Year Ended November 30, 2019

The change in the following items does not require the use of
current financial resources and, therefore, is not reported in the governmental funds.

Deferred outflows of resources - pensions	\$ 3,947,372	
Deferred outflows of resources - OPEB	35,109	
Deferred inflows of resources - pensions	3,482,866	
Deferred inflows of resources - OPEB	1,621	
Net OPEB liability	(23,523)	
Net pension liability	<u>(8,909,215)</u>	<u>(1,465,770)</u>

Change in Net Position of Governmental Activities	<u>\$ (2,339,481)</u>
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The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2019

Net Change in Governmental Component Units Fund Balance	\$ 67,218
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets in the current period.	43,216
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.	(172,291)
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	(6,656)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	167,675
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	(1,014)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>72</u>
Change in Net Position of Governmental Component Units	<u>\$ 98,220</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 2,117,292	\$ 2,117,292	\$ 2,115,265	\$ (2,027)
Property tax special services	1,627,324	1,627,324	1,625,830	(1,494)
County sales tax - supplemental	1,516,000	1,516,000	1,584,785	68,785
Mobile home privilege tax	4,500	4,500	4,473	(27)
Sales tax	210,000	210,000	225,778	15,778
Tax penalties and interest	<u>103,000</u>	<u>65,596</u>	<u>88,046</u>	<u>22,450</u>
	<u>5,578,116</u>	<u>5,540,712</u>	<u>5,644,177</u>	<u>103,465</u>
Intergovernmental:				
Personal property replacement tax	80,000	80,000	91,261	11,261
Illinois income tax	1,164,000	1,164,000	1,180,622	16,622
State use tax	308,000	308,000	368,284	60,284
Video gaming tax	-	-	1,666	1,666
States attorney salary	161,600	161,600	149,829	(11,771)
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	105,600	105,600	102,986	(2,614)
Probation office salaries	338,686	338,686	347,143	8,457
Supervisor of assessment salary	27,500	27,500	10,982	(16,518)
Emergency service and disaster refunds	19,000	19,000	4,271	(14,729)
Probation salary - Cumberland County	45,000	45,000	44,999	(1)
Police training reimbursement	30,000	30,000	2,976	(27,024)
Coles Together salary reimbursement	200,000	200,000	91,729	(108,271)
Bullet proof vest grant	-	3,940	-	(3,940)
Child support maintenance grant	-	-	5,920	5,920
Coroner grant	4,320	4,320	4,412	92
Emergency management grants	-	1,000	916	(84)
Help America Vote Act grants	-	18,242	44,669	26,427
Traffic safety grant	-	4,900	5,772	872
Camera grant	-	37,423	37,423	-
Sheriff uniform overtime grant	-	3,000	-	(3,000)
Violent crime victims assistance grant	<u>-</u>	<u>38,000</u>	<u>38,000</u>	<u>-</u>
	<u>2,490,906</u>	<u>2,597,411</u>	<u>2,541,060</u>	<u>(56,351)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Charges for services:				
Animal control fees	40,000	40,000	43,190	3,190
Animal registration fees	65,000	65,000	56,377	(8,623)
Animal shelter - cities income	59,000	59,000	59,613	613
CASA fees	20,000	20,000	28,971	8,971
Circuit clerk fees	228,000	228,000	537,855	309,855
Circuit clerk e-citation fees	4,600	4,600	7,548	2,948
Circuit clerk op & admin fees	7,745	7,745	11,933	4,188
Circuit clerk public defender fees	25,000	25,000	28,530	3,530
Coroner transcripts and fees	19,000	19,000	13,308	(5,692)
County clerk fees	240,000	240,000	341,676	101,676
County clerk revenue stamps	67,000	67,000	68,220	1,220
Court fee	36,000	36,000	50,819	14,819
Court security fee	148,000	148,000	152,456	4,456
Diversion programs	1,000	1,000	600	(400)
Drug prevention fees	8,000	8,000	2,675	(5,325)
Drug screens	34,000	34,000	20,326	(13,674)
DUI equipment fees	35,000	35,000	17,393	(17,607)
Host fees	55,000	55,000	66,998	11,998
Mental evaluation treatment fees	600	600	1,660	1,060
Police vehicle fees	2,000	2,000	2,946	946
Pretrial fees	68,000	68,000	74,222	6,222
Probation special ops	7,600	7,600	5,046	(2,554)
Sheriff fees	148,000	148,000	134,392	(13,608)
Sheriff e-citation fees	800	800	720	(80)
Sheriff housing foreign prisoners	-	-	3,820	3,820
Sheriff K-9 fees	10,000	10,000	2,412	(7,588)
Sheriff inmate telephone profit fees	74,000	74,000	72,860	(1,140)
States Attorney check diversion fees	10,000	10,000	330	(9,670)
States Attorney records automation	5,000	5,000	2,148	(2,852)
Tax sale fees	-	-	17,085	17,085
Treasurers fees	7,500	7,500	8,217	717
Work release fees	3,400	3,400	315	(3,085)
	<u>1,429,245</u>	<u>1,429,245</u>	<u>1,834,661</u>	<u>405,416</u>
Fines and Forfeitures:				
States Attorney	<u>245,000</u>	<u>245,000</u>	<u>270,731</u>	<u>25,731</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Miscellaneous:				
Interest income	6,000	6,000	20,522	14,522
Interest income from county collector	1,000	1,000	389	(611)
Donations	54,000	54,000	55,426	1,426
Electric aggregation fee	15,000	15,000	13,932	(1,068)
Rents, refunds, and other	77,500	77,500	46,362	(31,138)
Kiosk fees	14,500	14,500	10,934	(3,566)
Reimbursement - fringe benefit	67,000	67,000	60,038	(6,962)
Reimbursement - fuel	110,000	110,000	78,985	(31,015)
Reimbursement - health insurance	218,680	218,680	189,580	(29,100)
Reimbursement - general administration	60,000	60,000	56,435	(3,565)
Reimbursement - jail inmate medical	25,000	25,000	19,520	(5,480)
Employee health insurance withholding	490,500	490,500	270,302	(220,198)
Court ordered restitution	-	-	525	525
Reimbursement - telephone	1,500	1,500	1,538	38
Liquor license fees	4,500	4,500	4,500	-
Cable TV franchise fees	20,000	20,000	18,656	(1,344)
Copies	12,000	12,000	12,929	929
	<u>1,177,180</u>	<u>1,177,180</u>	<u>860,573</u>	<u>(316,607)</u>
 Total revenues	 <u>10,920,447</u>	 <u>10,989,548</u>	 <u>11,151,202</u>	 <u>161,654</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	7,500	7,500	7,611	(111)
County board secretary	39,290	43,590	43,539	51
Coles Together salary	200,000	200,000	85,210	114,790
Employer health insurance	981,500	981,500	1,102,602	(121,102)
County share of social security	678,390	678,390	-	678,390
Unemployment compensation	10,000	10,000	-	10,000
Postage equipment and maintenance	3,100	3,100	3,614	(514)
Insurance	350,000	350,000	9,785	340,215
Audit, budget and accounting services	50,000	50,000	61,100	(11,100)
Dues and meeting expenses	1,600	1,600	1,184	416
Publishing notices	2,100	2,100	3,181	(1,081)
Copying	8,500	8,500	-	8,500

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Copier equipment lease	10,500	10,500	15,291	(4,791)
Office supplies	1,000	1,000	1,287	(287)
Postage	1,400	1,400	1,543	(143)
Fleet fuel	100,000	100,000	77,885	22,115
Emergency expense	10,000	13,100	13,012	88
Labor negotiations	2,000	2,000	6,350	(4,350)
County hearing officer	500	500	-	500
Property reappraisal	-	60,500	67,200	(6,700)
	<u>2,516,180</u>	<u>2,584,080</u>	<u>1,559,194</u>	<u>1,024,886</u>
Computer Services:				
Equipment maintenance	8,000	8,000	4,549	3,451
Training and travel	2,000	2,000	-	2,000
Computer programs	18,000	18,000	22,677	(4,677)
Computer program maintenance	89,000	89,000	93,674	(4,674)
Computer equipment	37,000	37,000	25,396	11,604
Unbudgeted emergency expenses	1,000	1,000	-	1,000
	<u>155,000</u>	<u>155,000</u>	<u>146,296</u>	<u>8,704</u>
Planning Commission:				
Reimbursement for services	<u>55,118</u>	<u>55,118</u>	<u>55,118</u>	<u>-</u>
Public Services:				
CASA	20,000	20,000	20,000	-
Coles County Council on Aging	8,000	8,000	10,000	(2,000)
Soil conservation	10,000	10,000	10,000	-
Coles County extension	20,000	20,000	20,000	-
Economic development	20,000	20,000	20,000	-
	<u>78,000</u>	<u>78,000</u>	<u>80,000</u>	<u>(2,000)</u>
County Treasurer:				
Salaries	241,555	241,555	240,640	915
Equipment maintenance	1,700	1,700	5	1,695
Training and travel	1,000	1,000	1,000	-
Postage	16,000	16,000	13,026	2,974
Office equipment	100	100	24	76
Association dues	400	400	300	100
Publishing notices	2,500	2,500	2,484	16

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	4,000	4,000	3,976	24
Tax collection supplies	5,000	5,000	5,000	-
	<u>272,255</u>	<u>272,255</u>	<u>266,455</u>	<u>5,800</u>
County Treasurer's Equipment:				
Expenses	7,000	7,000	1,594	5,406
Treasurer's equipment	25,000	25,000	4,017	20,983
	<u>32,000</u>	<u>32,000</u>	<u>5,611</u>	<u>26,389</u>
County Clerk:				
Election judges and clerks	25,000	25,000	18,777	6,223
Salaries	205,545	205,545	204,438	1,107
Travel and training	1,000	1,000	1,844	(844)
Recording births and deaths	2,000	2,000	-	2,000
Postage	5,000	5,000	5,019	(19)
Association dues	500	500	265	235
Publishing notices	8,500	8,500	5,545	2,955
Office supplies	4,000	4,000	5,198	(1,198)
Election supplies and expenses	220,000	220,000	162,528	57,472
Voter registration expense	25,000	25,000	429	24,571
Office equipment	100	100	-	100
Help America Vote Act grants	-	18,242	18,240	2
Other expense	1,000	1,000	307	693
	<u>497,645</u>	<u>515,887</u>	<u>422,590</u>	<u>93,297</u>
Record Storage:				
Salaries	65,100	65,100	55,295	9,805
Expenses	24,000	61,200	12,833	48,367
	<u>89,100</u>	<u>126,300</u>	<u>68,128</u>	<u>58,172</u>
Vital Records Automation:				
Salaries	2,000	2,000	-	2,000
Supplies	6,000	6,000	2,278	3,722
Expenses	6,000	6,000	6,935	(935)
	<u>14,000</u>	<u>14,000</u>	<u>9,213</u>	<u>4,787</u>
Document Storage:				
Salaries	33,095	33,095	14,278	18,817
Expenses	120,000	120,000	35	119,965
	<u>153,095</u>	<u>153,095</u>	<u>14,313</u>	<u>138,782</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive Positive (Negative) Final Budget
Court Automation:				
Salaries	38,930	38,930	36,040	2,890
Expenses	150,000	150,000	95,688	54,312
	<u>188,930</u>	<u>188,930</u>	<u>131,728</u>	<u>57,202</u>
Circuit Clerk:				
Salaries	333,775	333,775	333,775	-
Equipment maintenance	2,000	2,000	-	2,000
Travel	1,500	1,500	1,500	-
Postage	9,000	9,000	4,946	4,054
Office equipment	100	100	-	100
Association dues	350	350	350	-
Office supplies	10,000	10,000	8,936	1,064
	<u>356,725</u>	<u>356,725</u>	<u>349,507</u>	<u>7,218</u>
Circuit Clerk Operation & Admin				
Salaries	6,745	6,745	-	6,745
Other expense	1,000	1,000	-	1,000
	<u>7,745</u>	<u>7,745</u>	<u>-</u>	<u>7,745</u>
Circuit Clerk E-Citation				
Other expense	50,000	50,000	-	50,000
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	199,025	199,025	138,138	60,887
Industrial appraisal	41,300	41,300	28,750	12,550
Equipment maintenance	1,000	1,000	-	1,000
Travel	6,000	6,000	3,275	2,725
Postage	9,000	9,000	6,500	2,500
Association dues	800	800	325	475
Publishing notices	8,000	8,000	8,789	(789)
Training	1,000	1,000	416	584
Subscriptions and licensing	1,000	1,000	1,044	(44)
Board of review expenses	500	500	132	368
Office supplies	7,000	7,000	4,259	2,741
Office equipment	100	100	22	78
	<u>286,725</u>	<u>286,725</u>	<u>203,650</u>	<u>83,075</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Building Maintenance and Construction:				
Salaries	173,316	173,316	164,377	8,939
Overtime - call back pay	1,000	1,000	1,158	(158)
Equipment maintenance	33,500	33,500	32,901	599
Equipment repair	23,000	23,000	16,139	6,861
General maintenance - courthouse	14,000	14,000	9,126	4,874
General maintenance - jail	24,000	24,000	26,706	(2,706)
General maintenance - animal shelter	500	500	377	123
Telephone	30,000	30,000	28,895	1,105
Fuel and lights - courthouse	43,000	43,000	41,257	1,743
Fuel and lights - jail	53,000	55,500	55,845	(345)
Fuel and lights - animal shelter	7,000	7,000	6,775	225
Water - courthouse and jail	52,000	55,000	55,675	(675)
Travel	750	750	710	40
Building supplies	25,000	25,000	22,771	2,229
Vehicle purchase	1,500	1,500	136	1,364
Building equipment	2,500	2,500	716	1,784
Improvements of land and buildings	59,000	59,000	41,505	17,495
	<u>543,066</u>	<u>548,566</u>	<u>505,069</u>	<u>43,497</u>
Child Support:				
Salaries	29,830	29,830	-	29,830
Office equipment	6,000	6,000	873	5,127
	<u>35,830</u>	<u>35,830</u>	<u>873</u>	<u>34,957</u>
County Coroner:				
Salaries	62,660	62,660	60,715	1,945
Training and travel	1,500	1,500	1,966	(466)
Mileage reimbursement	3,000	3,000	2,873	127
Autopsies - related medical	45,000	45,000	46,310	(1,310)
Association dues	350	350	350	-
Contractual transportation	18,000	18,000	18,100	(100)
Unclaimed remains	3,000	3,000	315	2,685
Office equipment	-	-	435	(435)
Other supplies and expenses	-	-	54	(54)
Grant expenses	14,320	14,320	6,956	7,364
	<u>147,830</u>	<u>147,830</u>	<u>138,074</u>	<u>9,756</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Contingencies:				
County board contingency reserve	46,948	48	-	48
 Total general government	 5,526,192	 5,608,134	 3,955,819	 1,652,315
 Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	333	1,667
Salaries	2,606,068	2,606,068	2,772,919	(166,851)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	7,500	7,500	5,352	2,148
Fleet maintenance	35,000	35,000	35,033	(33)
Travel outside county	10,000	10,000	4,347	5,653
Medical expense	274,504	274,504	247,086	27,418
Postage	3,500	3,500	1,853	1,647
Association dues	1,000	1,000	1,270	(270)
Inmate meals	100,000	100,000	109,060	(9,060)
Training	30,000	30,000	21,150	8,850
Other contractual	1,500	1,500	820	680
Office supplies	12,500	12,500	7,634	4,866
Police supplies	6,000	6,000	5,415	585
Supplies issued to inmates	500	500	385	115
Fleet fuel	52,000	52,000	59,268	(7,268)
Non-emergency dispatch	74,850	74,850	77,275	(2,425)
911 Contract fee and services	19,600	19,600	18,769	831
Automobiles	-	34,000	31,743	2,257
Office equipment	100	100	-	100
Police equipment	45,100	45,100	41,441	3,659
Communication equipment	24,000	24,000	16,984	7,016
Uniform OT grant	-	3,000	1,278	1,722
Traffic safety grant	-	4,900	4,900	-
Bullet proof vest grant	-	7,880	4,844	3,036
Camera grant	-	37,423	37,423	-
	3,308,222	3,395,425	3,509,082	(113,657)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Sheriff Restricted Accounts:				
Crime prevention expenses	2,500	2,500	323	2,177
Drug prevention expenses	8,000	8,000	4,471	3,529
DUI equipment expenses	35,000	35,596	21,186	14,410
Sheriff K-9 expenses	10,000	10,000	1,035	8,965
Sheriff sex offender registration expenses	600	600	975	(375)
Sheriff inmate telephone profit expenses	74,000	74,000	109,665	(35,665)
	<u>130,100</u>	<u>130,696</u>	<u>137,655</u>	<u>(6,959)</u>
Emergency Services and Disaster Agency:				
Salary - director	26,435	26,435	26,435	-
Teletype	100	100	-	100
Communications	6,500	6,500	7,672	(1,172)
Training	1,000	1,000	356	644
Postage	10	10	-	10
Office supplies	1,000	1,000	172	828
Rescue truck and vehicle travel	1,500	1,500	517	983
Safety equipment	1,200	1,200	-	1,200
Emergency management grants	-	1,000	916	84
	<u>37,745</u>	<u>38,745</u>	<u>36,068</u>	<u>2,677</u>
Security:				
Salaries	178,500	178,500	182,216	(3,716)
Training	750	750	-	750
Uniforms and badges	3,600	3,600	1,635	1,965
Office equipment	200	200	37	163
Security equipment	2,000	2,000	1,753	247
Miscellaneous	400	400	153	247
	<u>185,450</u>	<u>185,450</u>	<u>185,794</u>	<u>(344)</u>
Total public safety	<u>3,661,517</u>	<u>3,750,316</u>	<u>3,868,599</u>	<u>(118,283)</u>
Corrections:				
Court Services:				
Salaries	969,711	969,711	946,078	23,633
Chief probation officer	79,568	79,568	79,568	-
Mental evaluation treatment	9,000	9,000	1,200	7,800
Travel	9,000	9,000	8,357	643
Juvenile detention expense	59,000	59,000	26,945	32,055

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Postage	1,500	1,500	1,294	206
Office supplies	5,000	5,000	3,969	1,031
Drug screens	15,000	15,000	12,835	2,165
Pretrial fees	15,000	15,000	4,009	10,991
Non-emergency dispatch	5,838	5,838	2,023	3,815
Total corrections	1,168,617	1,168,617	1,086,278	82,339
Judiciary:				
Courts:				
Associate judge secretary	31,475	31,475	9,184	22,291
Administrative assistant	41,820	41,820	41,820	-
County share judges salary	2,500	2,500	2,375	125
Equipment maintenance	500	500	-	500
Judges travel and education	4,000	4,000	4,025	(25)
Juror fees	20,000	20,000	30,675	(10,675)
Postage	500	500	83	417
Dieting jurors	1,000	1,000	473	527
Interpreting	2,500	2,500	2,456	44
Office supplies	14,500	14,500	15,340	(840)
Office equipment	100	100	463	(363)
	118,895	118,895	106,894	12,001
States Attorney:				
Staff salaries	634,705	596,705	580,615	16,090
States Attorney salary	133,172	133,172	171,660	(38,488)
Violent Crime Victim Assistance grant	-	38,000	38,000	-
Victim-Witness Coordinator	500	500	-	500
Equipment maintenance	2,000	2,000	1,006	994
Travel expense	2,000	2,000	1,960	40
Convention expense	2,000	2,000	1,202	798
Check diversion expense	10,000	10,000	959	9,041
Investigation auto	750	750	1,025	(275)
Books	11,000	11,000	14,469	(3,469)
Special court reporter	3,000	3,000	4,760	(1,760)
Foreign witness	1,500	1,500	380	1,120

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign services	100	100	-	100
Special assistance	35,000	35,000	1,697	33,303
Postage	4,000	4,000	3,811	189
Association dues	3,750	3,750	3,199	551
Publishing notices	500	500	-	500
Appellate assistance project	18,000	18,000	18,000	-
Office supplies	14,000	14,000	19,392	(5,392)
Office equipment	100	100	957	(857)
State's attorney automation	-	6,500	6,500	-
Medical - mental expenses	15,000	15,000	12,095	2,905
	<u>891,077</u>	<u>897,577</u>	<u>881,687</u>	<u>15,890</u>
State's Attorney Drug Prevention:				
Salaries	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Jury Commission:				
Commission per diem	600	600	550	50
Secretary salary	27,320	27,320	30,820	(3,500)
Postage	3,500	3,500	2,762	738
Office supplies	2,000	2,000	2,153	(153)
	<u>33,420</u>	<u>33,420</u>	<u>36,285</u>	<u>(2,865)</u>
Public Defender:				
Public defender salary	153,154	153,154	155,871	(2,717)
Assistant public defenders salaries	254,720	254,720	198,916	55,804
Secretary salary	38,250	38,250	38,250	-
Office equipment	100	100	-	100
Court appointed counsel	27,000	27,000	64,923	(37,923)
Expenses	80,350	80,350	57,348	23,002
	<u>553,574</u>	<u>553,574</u>	<u>515,308</u>	<u>38,266</u>
Total judiciary	<u>1,606,966</u>	<u>1,613,466</u>	<u>1,550,174</u>	<u>63,292</u>
Health and Welfare:				
Animal Control:				
Salaries	214,340	214,340	228,749	(14,409)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	13,000	13,000	6,759	6,241

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Equipment rental	3,000	3,000	2,333	667
Training	1,000	1,000	-	1,000
Propane	5,000	5,000	2,605	2,395
Public relations	20,000	20,000	15,812	4,188
Office supplies	5,500	5,500	3,471	2,029
Cleaning supplies	4,000	4,000	6,775	(2,775)
Gas and repair for van	4,500	4,500	7,314	(2,814)
Medicine	20,000	20,000	29,719	(9,719)
Equipment	2,500	2,500	1,351	1,149
Refunds	2,000	2,000	-	2,000
Disposal service	1,100	1,100	1,014	86
Donations	4,000	4,000	34,944	(30,944)
Claims	1,000	1,000	235	765
Miscellaneous	4,500	4,500	3,850	650
	<u>317,440</u>	<u>317,440</u>	<u>356,931</u>	<u>(39,491)</u>
Public Health:				
Grant	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>-</u>
Total health and welfare	<u>497,440</u>	<u>497,440</u>	<u>536,931</u>	<u>(39,491)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>87,915</u>	<u>87,915</u>	<u>80,423</u>	<u>7,492</u>
Debt Service:				
Principal	-	-	20,265	(20,265)
Interest	-	-	10,606	(10,606)
Bond issuance costs	<u>-</u>	<u>-</u>	<u>23,513</u>	<u>(23,513)</u>
	<u>-</u>	<u>-</u>	<u>54,384</u>	<u>(54,384)</u>
Total expenditures	<u>12,548,647</u>	<u>12,725,888</u>	<u>11,132,608</u>	<u>1,593,280</u>
Excess of revenues over (under) expenditures	<u>(1,628,200)</u>	<u>(1,736,340)</u>	<u>18,594</u>	<u>1,754,934</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Other Financing Sources (Uses):				
Bond proceeds	-	450,000	450,000	-
Bond premium	-	-	23,513	23,513
Transfers in	1,793,325	1,830,525	185,191	(1,645,334)
Transfers out	(165,125)	(165,125)	(165,125)	-
Total other financing sources (uses)	1,628,200	2,115,400	493,579	(1,621,821)
Net change in fund balance	-	379,060	512,173	133,113
County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	-	-	27,823	27,823
Miscellaneous - interest income	-	-	150	150
Total revenues	-	-	27,973	27,973
Expenditures:				
General government:				
Various expenses	-	-	-	-
Net change in fund balance	-	-	27,973	27,973
Tipping Fee Fund:				
Revenues:				
Charges for services - city recycling	4,485	4,485	-	(4,485)
Charges for services - township roll-off	20,000	20,000	1,755	(18,245)
Miscellaneous - interest income	1,300	1,300	4,453	3,153
Miscellaneous - other	-	-	6,203	6,203
Total revenues	25,785	25,785	12,411	(13,374)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (continued)
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Expenditures:				
Sanitation:				
Salaries	9,000	9,000	6,902	2,098
Travel and workshops	500	500	576	(76)
Education materials	500	500	-	500
Roll-off program	20,000	20,000	10,151	9,849
Special waste collection	20,000	20,000	22,201	(2,201)
Recycling grant	8,000	8,000	6,822	1,178
Total expenditures	<u>58,000</u>	<u>58,000</u>	<u>46,652</u>	<u>11,348</u>
Excess of revenues over (under) expenditures	<u>(32,215)</u>	<u>(32,215)</u>	<u>(34,241)</u>	<u>(2,026)</u>
Other Financing Sources (Uses):				
Transfers in	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Net change in fund balance	<u>(22,215)</u>	<u>(22,215)</u>	<u>(24,241)</u>	<u>(2,026)</u>
Total net change in fund balance	<u>\$ (22,215)</u>	<u>\$ 356,845</u>	515,905	<u>\$ 159,060</u>
Fund balance, beginning of year			<u>4,352,669</u>	
Fund Balance, End of Year			<u>\$ 4,868,574</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 538,830	\$ 538,830	\$ 538,345	\$ (485)
Taxes - mobile home tax	800	800	648	(152)
Intergovernmental - replacement tax	75,000	75,000	84,192	9,192
Miscellaneous - interest income	2,000	2,000	3,554	1,554
Miscellaneous - other	26,000	26,000	3,343	(22,657)
Total revenues	<u>642,630</u>	<u>642,630</u>	<u>630,082</u>	<u>(12,548)</u>
Expenditures:				
Highways, streets and roads:				
Salaries	194,060	194,060	189,596	4,464
Administrative reimbursement	15,000	15,000	18,870	(3,870)
Employee health insurance	43,300	43,300	32,821	10,479
Mileage and expense	4,500	4,500	821	3,679
Postage	500	500	220	280
Association dues	900	900	849	51
Advertising and right of way	1,400	1,400	560	840
Title searches	3,500	3,500	-	3,500
ROW acquisition	12,000	12,000	525	11,475
Maintenance of roads	140,000	140,000	104,145	35,855
Construction of roads	400,000	400,000	304,196	95,804
Rural reference signs	10,000	10,000	8,977	1,023
Office supplies	2,000	2,000	868	1,132
Engineering supplies	4,000	4,000	2,639	1,361
Vehicle expense	16,000	16,000	10,556	5,444
Office equipment	2,000	2,000	119	1,881
Maintenance equipment	10,000	10,000	6,121	3,879
Highway utilities	2,500	2,500	2,384	116
Telephone	3,500	3,500	3,130	370
Vehicle purchase	45,000	45,000	47,895	(2,895)
GIS expense	3,000	3,000	761	2,239
Survey equipment	16,000	16,000	2,758	13,242
Total expenditures	<u>929,160</u>	<u>929,160</u>	<u>738,811</u>	<u>190,349</u>
Net change in fund balance	<u>\$ (286,530)</u>	<u>\$ (286,530)</u>	(108,729)	<u>\$ 177,801</u>
Fund balance, beginning of year			<u>1,611,026</u>	
Fund Balance, End of Year			<u>\$ 1,502,297</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,339,160	\$ 1,339,160	\$ 1,337,891	\$ (1,269)
Taxes - mobile home tax	2,000	2,000	1,644	(356)
Intergovernmental - replacement tax	30,000	30,000	53,295	23,295
Miscellaneous - interest income	1,000	1,000	9,343	8,343
Miscellaneous - reimbursements from other departments	95,880	95,880	76,352	(19,528)
Miscellaneous - employee withholdings	490,110	490,110	499,173	9,063
Total revenues	<u>1,958,150</u>	<u>1,958,150</u>	<u>1,977,698</u>	<u>19,548</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,518,040	1,518,040	1,212,106	305,934
Retirement contributions - employee share	490,110	490,110	498,709	(8,599)
Total expenditures	<u>2,008,150</u>	<u>2,008,150</u>	<u>1,710,815</u>	<u>297,335</u>
Excess of revenues over (under) expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>266,883</u>	<u>316,883</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(9,343)</u>	<u>(9,343)</u>
Net change in fund balance	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	257,540	<u>\$ 307,540</u>
Fund balance, beginning of year			<u>1,050,983</u>	
Fund Balance, End of Year			<u>\$ 1,308,523</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2019

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 362,381	\$ 1,230,987	\$ 5,162
Cash deposits	-	900,000	-
Interest receivable	-	14,361	-
Miscellaneous accounts receivable	164,154	3,112	-
Due from other funds	4,800	-	-
Due from other governments	-	381,986	-
Total current assets	<u>531,335</u>	<u>2,530,446</u>	<u>5,162</u>
Noncurrent assets:			
Restricted cash and cash equivalents	-	-	42,698
Net pension asset	-	-	11,197
Capital assets, net of accumulated depreciation	<u>19,226</u>	<u>1,128,929</u>	<u>958,976</u>
Total noncurrent assets	<u>19,226</u>	<u>1,128,929</u>	<u>1,012,871</u>
Total assets	<u>550,561</u>	<u>3,659,375</u>	<u>1,018,033</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	<u>-</u>	<u>-</u>	<u>2,066</u>
LIABILITIES			
Current liabilities:			
Accounts payable	16,574	21,452	667
Payable from restricted assets:			
Accrued interest	-	-	2,698
Bonds payable	-	-	40,000
Deferred revenue	<u>72,923</u>	<u>-</u>	<u>3,690</u>
Total current liabilities	<u>89,497</u>	<u>21,452</u>	<u>47,055</u>
Noncurrent liabilities:			
Compensated absences	19,171	4,538	-
Bonds premium, net of accumulated amortization	-	-	2,309
Bonds payable	<u>-</u>	<u>-</u>	<u>90,000</u>
Total noncurrent liabilities	<u>19,171</u>	<u>4,538</u>	<u>92,309</u>
Total liabilities	<u>108,668</u>	<u>25,990</u>	<u>139,364</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (continued)
November 30, 2019

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	-	-	33
NET POSITION			
Net investment in capital assets	19,226	1,128,929	826,667
Restricted for debt service	-	-	42,698
Unrestricted	422,667	2,504,456	11,337
Total Net Position	\$ 441,893	\$ 3,633,385	\$ 880,702

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2019

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 20,515	\$ -	\$ -
Other government agencies	423,463	172,484	-
Charges for services	-	1,351,177	44,280
Miscellaneous - employee withholding	-	19,078	-
Reimbursement - other departments	-	77,442	-
Other	117	49,999	-
Pension benefit	-	-	417
Total operating revenues	<u>444,095</u>	<u>1,670,180</u>	<u>44,697</u>
Operating Expenses:			
Personnel services	264,121	1,006,914	-
Supplies	14,269	2,777	-
Repairs	-	89,898	-
Operational	276,985	102,690	4,851
Depreciation	<u>3,599</u>	<u>128,545</u>	<u>36,243</u>
Total operating expenses	<u>558,974</u>	<u>1,330,824</u>	<u>41,094</u>
Operating income (loss)	<u>(114,879)</u>	<u>339,356</u>	<u>3,603</u>
Non-Operating Revenues (Expenses):			
Interest income	3,327	22,950	40
Interest expense	-	-	(5,395)
Amortization	-	-	1,630
Net non-operating revenues (expenses)	<u>3,327</u>	<u>22,950</u>	<u>(3,725)</u>
Change in net position	(111,552)	362,306	(122)
Net position, beginning of year	<u>553,445</u>	<u>3,271,079</u>	<u>880,824</u>
Net Position, End of Year	<u>\$ 441,893</u>	<u>\$ 3,633,385</u>	<u>\$ 880,702</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2019

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 497,989	\$ 1,751,560	\$ 44,280
Payments to suppliers	(298,261)	(450,204)	(4,517)
Payments to employees	(245,932)	(744,756)	-
Net cash provided (used) by operating activities	(46,204)	556,600	39,763
Cash Flows From Noncapital Financing Activities:			
Loans from (to) other funds	52,460	-	-
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	(8,975)	(495,317)	-
Principal paid on long-term debt	-	-	(40,000)
Interest paid on long-term debt	-	-	(6,225)
Net cash provided (used) by capital and related financing activities	(8,975)	(495,317)	(46,225)
Cash Flows from Investing Activities:			
Purchase of cash investments	-	(900,000)	-
Redemption of cash investments	76,026	-	-
Interest income	3,462	8,589	40
Net cash provided (used) by investing activities	79,488	(891,411)	40
Net increase (decrease) in cash and cash equivalents	76,769	(830,128)	(6,422)
Cash and cash equivalents, beginning of year	285,612	2,061,115	54,282
Cash and Cash Equivalents, End of Year	\$ 362,381	\$ 1,230,987	\$ 47,860

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS (continued)
For the Year Ended November 30, 2019

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Reconciliation of operating income (loss)			
to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (114,879)	\$ 339,356	\$ 3,603
Noncash items included in operating income (loss):			
Depreciation	3,599	128,545	36,243
Net (increase) decrease in:			
Miscellaneous accounts receivable	(19,029)	1,350	-
Due from other governments	-	80,030	-
Net pension asset	-	-	2,647
Deferred pensions	-	-	(1,946)
Net increase (decrease) in:			
Accounts payable	9,911	3,884	334
Deferred revenue	72,923	-	-
Compensated absences	1,271	3,435	-
Deferred pensions	-	-	(1,118)
Net Cash Provided (Used) by Operating Activities	<u>\$ (46,204)</u>	<u>\$ 556,600</u>	<u>\$ 39,763</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2019

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 3,222,391
Interest receivable	2,034
Accounts receivable	1,749
Due from other governments	<u>152,324</u>
Total Assets	<u>\$ 3,378,498</u>
LIABILITIES	
Accounts payable	\$ 38,718
Due to other governments	3,604
Distributions payable	3,258,815
Amount due to others	<u>77,361</u>
Total liabilities	<u>3,378,498</u>
NET POSITION	
None	<u>-</u>
Total Liabilities and Net Position	<u>\$ 3,378,498</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** – The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund – The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund – The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund – The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission – The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation – The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund – The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Highway, Illinois Municipal Retirement, and Public Transportation Grant. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Highway – To account for revenues and expenditures related to operating the County Highway Department, including maintaining and constructing roadways. The major sources of revenue include the County's dedicated property tax levy and income from the Illinois Department of Transportation for various highway projects.

Illinois Municipal Retirement – To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant – To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council on Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds – Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support County programs. The reporting focus is on net position and use accounting principles similar to proprietary funds. The County has eleven agency funds.

- c) **Measurement Focus and Basis of Accounting** – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** – Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, Tipping Fee, County Highway, Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, County Highway Matching Tax, and IHDA Grants. The County does not adopt a budget for the Public Transportation Grant Fund.

- e) **Cash and Cash Equivalents** – For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Capital Assets and Depreciation – Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as “internal balances.” Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Transfers between funds during the year ended November 30, 2019 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
County General	\$ 185,191	\$ 155,125
Illinois Municipal Retirement	-	9,343
Other governmental funds	<u>155,125</u>	<u>175,848</u>
	<u>\$ 340,316</u>	<u>\$ 340,316</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: \$12,803 of interest income, \$154,381 to cover the state shortfall for probation services, \$8,007 to close the Court System Fund, and \$10,000 of Drug Prevention State’s Attorney salaries. The County General Fund transferred \$155,125 to the Debt Service Fund for future debt service payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Due From</u>	<u>Due To</u>
Governmental Activities:		
IHDA Grants	\$ <u> -</u>	\$ <u> 4,800</u>
Business-Type Activities:		
Regional Planning Commission	\$ <u> 4,800</u>	\$ <u> -</u>

The IHDA Grants Fund borrowed \$4,800 from the Regional Planning Commission Fund to cover construction expense for single family rehab program while waiting to receive grant funds.

- h) Accrued Liabilities and Long-Term Obligations – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) Deferred Outflows and Inflows of Resources – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions and OPEB in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had deferred inflows of resources related to pensions in the current year reported on the proprietary funds statement of net position.

- j) Property taxes – Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2018 were levied and collected during 2019. The final dates for payment without penalty were June 24, 2019 and September 3, 2019. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 24, 2019. No significant collections of property tax occur within 60 days of the close of the fiscal year.

- k) Operating Revenues and Expenses – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- l) Net Position – Government-wide and proprietary fund net positions are divided into three components:
1. Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 2. Restricted – consists of net position that is restricted by the County’s creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 3. Unrestricted – all other net positions are reported in this category.
- m) Fund Balance – The following classifications describe the constraints placed on the purposes for which resources can be used:
1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government’s highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 4. Assigned fund balance – consists of amounts that are constrained by the government’s intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 5. Unassigned fund balance – consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

At November 30, 2019, the County had the following governmental fund balance classifications:

	<u>County General</u>	<u>County Highway</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Restricted for:				
General government	\$1,478,044	\$ -	\$ 1,307,685	\$ 485,438
Public safety	77,925	-	-	21,279
Corrections	54,475	-	-	299,944
Judiciary	17,175	-	-	146,475
Health and welfare	5,000	-	-	252,278
Highways, streets and roads	-	1,468,411	-	2,189,525
Sanitation	75,637	-	-	-
Unspent bond proceeds	<u>389,520</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2,097,776</u>	<u>1,468,411</u>	<u>1,307,685</u>	<u>3,394,939</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>County General</u>	<u>County Highway</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Committed for:				
Capital improvement	2,525	-	-	-
Sanitation	137,000	-	-	-
Debt service	-	-	-	12
	<u>139,525</u>	<u>-</u>	<u>-</u>	<u>12</u>
Assigned for:				
General government	82,037	-	838	22,106
Public safety	820	-	-	2,775
Corrections	92	-	-	251,642
Judiciary	145	-	-	1,252
Health and welfare	-	-	-	40,497
Highways, streets and roads	-	33,886	-	10,895
Sanitation	16,470	-	-	-
Debt service	-	-	-	583
	<u>99,564</u>	<u>33,886</u>	<u>838</u>	<u>329,750</u>
Unassigned	<u>2,531,709</u>	<u>-</u>	<u>-</u>	<u>(4,800)</u>
Total Fund Balance	<u>\$4,868,574</u>	<u>\$1,502,297</u>	<u>\$ 1,308,523</u>	<u>\$3,719,901</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, unspent bond proceeds and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

COLES COUNTY, ILLINOIS
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At November 30, 2019, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 636
Cash deposits	10,328,587
Certificates of deposit	<u>360,710</u>
	<u>\$ 10,689,933</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	<u>361,881</u>
	<u>\$ 362,381</u>
Fiduciary Funds:	
Cash on hand	\$ 1,900
Cash deposits	2,501,999
Certificates of deposit	<u>718,492</u>
	<u>\$ 3,222,391</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	2,653,579
Certificates of deposit	<u>1,401,091</u>
	<u>\$ 4,054,970</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2019, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 4 to 36 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to

COLES COUNTY, ILLINOIS
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\$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2019, the County's bank balances totaled \$19,192,722. Of the County's bank balances, \$2,207,130 was secured by federal depository insurance, \$16,702,083 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name, and \$283,509 was uncollateralized.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/18</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/19</u>
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,186,437	\$ -	\$ -	\$ 2,186,437
Construction in progress	51,070	1,027,899	(28,216)	1,050,753
Capital Assets Being Depreciated:				
Buildings and improvements	5,719,791	-	-	5,719,791
Accumulated depreciation	(3,388,434)	(162,965)	-	(3,551,399)
Buildings and improvements, net	2,331,357	(162,965)	-	2,168,392
Equipment	4,611,239	438,587	(136,899)	4,912,927
Accumulated depreciation	(2,972,856)	(384,704)	123,527	(3,234,033)
Equipment, net	1,638,383	53,883	(13,372)	1,678,894
Infrastructure	60,600,260	204,897	-	60,805,157
Accumulated depreciation	(21,980,972)	(1,917,283)	-	(23,898,255)
Infrastructure, net	38,619,288	(1,712,386)	-	36,906,902
Total, Governmental Activities, Net Capital Assets	\$ 44,826,535	\$ (793,569)	\$ (41,588)	\$ 43,991,378

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/18</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/19</u>
Business-Type Activities:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 5,995	\$ -	\$ -	\$ 5,995
Accumulated depreciation	<u>(1,186)</u>	<u>(749)</u>	<u>-</u>	<u>(1,935)</u>
Buildings and improvements, net	<u>4,809</u>	<u>(749)</u>	<u>-</u>	<u>4,060</u>
Equipment	16,814	8,976	-	25,790
Accumulated depreciation	<u>(7,774)</u>	<u>(2,850)</u>	<u>-</u>	<u>(10,624)</u>
Equipment, net	<u>9,040</u>	<u>6,126</u>	<u>-</u>	<u>15,166</u>
Total, Business-Type Activities, Net Capital Assets	<u>\$ 13,849</u>	<u>\$ 5,377</u>	<u>\$ -</u>	<u>\$ 19,226</u>

Component Units:

Public Health:

Capital Assets Being Depreciated:

Equipment	\$ 48,739	\$ 5,382	\$ -	\$ 54,121
Accumulated depreciation	<u>(26,639)</u>	<u>(5,839)</u>	<u>-</u>	<u>(32,478)</u>
Total, Public Health, Net Capital Assets	<u>\$ 22,100</u>	<u>\$ (457)</u>	<u>\$ -</u>	<u>\$ 21,643</u>

Mental Health:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 4,222,390	\$ 37,834	\$ -	\$ 4,260,224
Accumulated depreciation	<u>(2,511,434)</u>	<u>(166,452)</u>	<u>-</u>	<u>(2,677,886)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,710,956</u>	<u>\$ (128,618)</u>	<u>\$ -</u>	<u>\$ 1,582,338</u>

Emergency Telephone System:

Capital Assets Not Being Depreciated:

Construction in progress	<u>\$ 462,020</u>	<u>\$ -</u>	<u>\$ (462,020)</u>	<u>\$ -</u>
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Capital Assets Being Depreciated:

Buildings and improvements	512,331	-	-	512,331
Accumulated depreciation	<u>(297,910)</u>	<u>(12,913)</u>	<u>-</u>	<u>(310,823)</u>
Buildings and improvements, net	<u>214,421</u>	<u>(12,913)</u>	<u>-</u>	<u>201,508</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/18	Additions	Retirements	Balance 11/30/19
Equipment	1,448,410	957,337	-	2,405,747
Accumulated depreciation	<u>(1,362,694)</u>	<u>(115,632)</u>	-	<u>(1,478,326)</u>
Equipment, net	<u>85,716</u>	<u>841,705</u>	-	<u>927,421</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 762,157</u>	<u>\$ 828,792</u>	<u>\$ (462,020)</u>	<u>\$ 1,128,929</u>

Public Building Commission:

Capital Assets Not Being Depreciated:

Land	<u>\$ 72,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,401</u>
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Capital Assets Being Depreciated:

Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(951,799)</u>	<u>(36,243)</u>	-	<u>(988,042)</u>
Buildings and improvements, net	<u>922,818</u>	<u>(36,243)</u>	-	<u>886,575</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 995,219</u>	<u>\$ (36,243)</u>	<u>\$ -</u>	<u>\$ 958,976</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:

General Government	\$ 171,384
Public Safety	170,494
Corrections	29,421
Health and Welfare	156,821
Highways, Streets and Roads	1,935,017
Judiciary	<u>1,815</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,464,952</u>

The County had the following construction in progress at November 30, 2019:

The County had paid \$84,201 towards replacing the roof on the Court House that was not finished before year-end.

The County is in the construction phase of improvements to 17-00170-00-BR on Odd Fellow Road. The estimated construction cost is \$740,000 with the state paying 80% and the County paying the other 20%. As of November 30, 2019, \$31,176 had been incurred on this project.

The County is in the construction phase of improvements to 17-00173-00-WR on Hutton Road. The estimated construction cost is \$1,200,000. As of November 30, 2019, \$912,404 had been incurred on this project.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The County is in the construction phase of improvements to 19-795 for a deck replacement over Greasy Creek. The estimated construction cost is \$350,000. As of November 30, 2019, \$22,975 had been incurred on this project.

NOTE E - DEFINED BENEFIT PENSION PLANS

Plan Description – The County’s defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability – The County’s net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2018:

Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Market Value of Assets
Price Inflation:	2.50%
Salary Increases:	3.39% to 14.25%
Investment Rate of Return:	7.25%

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NOTES TO FINANCIAL STATEMENTS

Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation according to an experience study of the period 2014-2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	3.20-8.50%
Cash Equivalents	<u>1%</u>	2.50%
Total	100%	

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

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NOTES TO FINANCIAL STATEMENTS

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	139
Inactive plan members entitled to but not yet receiving benefits	143
Active plan members	<u>161</u>
Total	<u>443</u>

Contributions – As set by statute, the County’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2018 was 11.38%. For the fiscal year ended November 30, 2019, the County contributed \$615,040 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (A) – (B)</u>
Changes in the Net Pension Liability:			
Balances at December 31, 2017	\$ 37,807,357	\$ 37,336,316	\$ 471,041
Changes for the year:			
Service cost	638,424	-	638,424
Interest on the total pension liability	2,786,912	-	2,786,912
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	873,372	-	873,372
Changes of assumptions	1,198,653	-	1,198,653
Contributions – employer	-	758,411	(758,411)
Contributions – employees	-	320,571	(320,571)
Net investment income	-	(1,188,120)	1,188,120
Benefit payments, including refunds of employee contributions	(1,935,486)	(1,936,971)	1,485
Other (net transfer)	<u>-</u>	<u>(23,085)</u>	<u>23,085</u>
Net changes	<u>3,561,875</u>	<u>(2,069,194)</u>	<u>5,631,069</u>
Balances at December 31, 2018	<u>\$ 41,369,232</u>	<u>\$ 35,267,122</u>	<u>\$ 6,102,110</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ 11,557,282	\$ 6,102,110	\$ 1,643,997

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the County recognized pension expense of \$1,469,307. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 943,571	\$ -
Changes of assumptions	898,936	669,071
Net difference between projected and actual earnings on pension plan investments	<u>1,563,108</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>3,405,615</u>	<u>669,071</u>
Pension contributions made subsequent to the measurement date	<u>551,755</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 3,957,370</u>	<u>\$ 669,071</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2020	\$ 836,910
2021	441,827
2022	663,434
2023	<u>794,373</u>
Total	<u>\$ 2,736,544</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Illinois Municipal Retirement Fund – Sheriff’s Law Enforcement Personnel

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	38
Inactive plan members entitled to but not yet receiving benefits	20
Active plan members	<u>43</u>
Total	<u><u>101</u></u>

Contributions – As set by statute, the County’s Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2018 was 19.55%. For the fiscal year ended November 30, 2019, the County contributed \$434,193 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2017	\$ 19,962,119	\$ 18,553,371	\$ 1,408,748
Changes for the year:			
Service cost	433,919	-	433,919
Interest on the total pension liability	1,479,132	-	1,479,132
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	135,838	-	135,838
Changes of assumptions	689,281	-	689,281
Contributions – employer	-	465,214	(465,214)
Contributions – employees	-	187,173	(187,173)
Net investment income	-	(601,001)	601,001
Benefit payments, including refunds of employee contributions	(914,634)	(915,336)	702
Other (net transfer)	-	(11,667)	11,667
Net changes	<u>1,823,536</u>	<u>(875,617)</u>	<u>2,699,153</u>
Balances at December 31, 2018	<u>\$ 21,785,655</u>	<u>\$ 17,677,754</u>	<u>\$ 4,107,901</u>

COLES COUNTY, ILLINOIS
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ 7,253,729	\$ 4,107,901	\$ 1,546,878

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the County recognized pension expense of \$892,880. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 418,928	\$ -
Changes of assumptions	608,679	134,005
Net difference between projected and actual earnings on pension plan investments	<u>767,373</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>1,794,980</u>	<u>134,005</u>
Pension contributions made subsequent to the measurement date	<u>395,790</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,190,770</u>	<u>\$ 134,005</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2020	\$ 508,446
2021	280,994
2022	259,756
2023	533,120
2024	<u>78,659</u>
Total	<u>\$ 1,660,975</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Illinois Municipal Retirement Fund – Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	13
Inactive plan members entitled to but not yet receiving benefits	2
Active plan members	<u>0</u>
Total	<u><u>15</u></u>

Contributions – As set by statute, the County’s Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2018 was 999% with a minimum monthly amount of \$12,177. For the fiscal year ended November 30, 2019, the County contributed \$162,873 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2017	\$ 5,708,045	\$ 4,522,851	\$ 1,185,194
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	409,655	-	409,655
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	80,221	-	80,221
Changes of assumptions	127,164	-	127,164
Contributions – employer	-	196,126	(196,126)
Contributions – employees	-	300	(300)
Net investment income	-	(155,000)	155,000
Benefit payments, including refunds of employee contributions	(491,968)	(492,345)	377
Other (net transfer)	-	(3,002)	3,002
Net changes	<u>125,072</u>	<u>(453,921)</u>	<u>578,993</u>
Balances at December 31, 2018	<u>\$ 5,833,117</u>	<u>\$ 4,068,930</u>	<u>\$ 1,764,187</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability	\$ 2,328,335	\$ 1,764,187	\$ 1,284,367

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the County recognized pension expense of \$324,599. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>187,642</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>187,642</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>100,696</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 288,338</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2020	\$ 49,732
2021	6,577
2022	28,962
2023	<u>102,371</u>
Total	<u>\$ 187,642</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

d) Illinois Municipal Retirement Fund – Coles County Public Building Commission Regular

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u><u>1</u></u>

Contributions – As set by statute, the County’s Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2018 was 8.1%. For the fiscal year ended November 30, 2019, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2017	\$ 18,717	\$ 32,561	\$ (13,844)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	1,404	-	1,404
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(808)	-	(808)
Changes of assumptions	573	-	573
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	(1,566)	1,566
Benefit payments, including refunds of employee contributions	-	-	-
Other (net transfer)	-	88	(88)
Net changes	<u>1,169</u>	<u>(1,478)</u>	<u>2,647</u>
Balances at December 31, 2018	<u>\$ 19,886</u>	<u>\$ 31,083</u>	<u>\$ (11,197)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ (8,615)	\$ (11,197)	\$ (13,325)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the County recognized pension expense of \$(569). At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>2,066</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>2,066</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,066</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2020	\$ 697
2021	308
2022	259
2023	<u>802</u>
Total	<u>\$ 2,066</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

e) Illinois Municipal Retirement Fund – Coles County Public Building Commission Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u><u>-</u></u>

Contributions – As set by statute, the County’s Public Building Commission Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2018 was 8.1%. For the fiscal year ended November 30, 2019, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.71%, and the resulting single discount rate is 7.25%.

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2017	\$ -	\$ -	\$ -
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	-	-	-
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	-	-	-
Changes of assumptions	-	-	-
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-
Other (net transfer)	<u>-</u>	<u>-</u>	<u>-</u>
Net changes	<u>-</u>	<u>-</u>	<u>-</u>
Balances at December 31, 2018	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower</u> <u>6.25%</u>	<u>Current</u> <u>7.25%</u>	<u>1% Higher</u> <u>8.25%</u>
Net Pension Liability (Asset)	\$ -	\$ -	\$ -

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2019, the County recognized pension expense of \$153. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred</u> <u>Outflows of</u> <u>Resources</u>	<u>Deferred</u> <u>Inflows of</u> <u>Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>33</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>33</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ -</u>	<u>\$ 33</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred</u> <u>Outflows/Inflows</u> <u>of Resources</u>
2020	\$ 112
2021	<u>(145)</u>
Total	<u>\$ (33)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group and Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2019 (latest information available) are:

Lincoln Financial Group	\$ 869,609
Nationwide Retirement Solutions, Inc.	<u>1,892,823</u>
	<u>\$ 2,762,432</u>

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description – In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided – The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership – At November 30, 2019, membership data consisted of:

Active employees	179
Inactive employees currently receiving benefit payments	11
Inactive employees entitled to but not yet receiving benefit payments	<u>-</u>
Total	<u>190</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Contributions – The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2019, benefit payments for retiree medical coverage were \$47,573. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions – The following are the methods and assumptions used to determine total OPEB liability at November 30, 2019:

Actuarial Cost Method:	Entry Age Normal
Salary Increases:	2.50%
Municipal Bond Rate:	4.22% beginning of year 2.77% end of year
Healthcare Cost Trend Rates:	4.00% for FY17 to FY18 6.00% for FY18 to FY20 5.50% for FY20 to FY22 5.00% for FY22 to Ultimate
Retirement Rates:	IMRF 2017 for IMRF and SLEP Employees
Termination Rates:	IMRF 2017 for IMRF and SLEP Employees
Disability Rates:	IMRF 2017 for IMRF and SLEP Employees
Mortality Rates:	Active IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study. These rates are improved generationally using MP-2017 improvement rates and weighted based on the IMRF December 31, 2017 actuarial valuation. Retiree and spousal IMRF and SLEP mortality follow the sex distinct raw rates as developed in the RP-2014 study, with blue collar adjustment. These rates are improved generationally using MP-2017 improvement rates.

Limited-year reporting relies on census, medical information, and benefit information utilized in the GASB 74/75 valuation as of December 1, 2017. The beginning total OPEB liability is based on the same data and plan provisions as the ending total OPEB liability. For the purpose of developing changes in the OPEB liability for GASB Statement No. 75 reporting, the only change in assumptions was the discount rate.

Discount Rate – The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2019 was 2.77%. The discount rate was 4.22% for the November 30, 2018 measurement date.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Changes in OPEB Liability:

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) – (B)
Balances at November 30, 2018	\$ 451,084	\$ -	\$ 451,084
Changes for the year:			
Service cost	14,235	-	14,235
Interest	18,032	-	18,032
Actuarial experience	-	-	-
Assumption changes	38,829	-	38,829
Plan changes	-	-	-
Contributions – employer	-	47,573	(47,573)
Contributions – employee	-	-	-
Net investment income	-	-	-
Benefit payments	(47,573)	(47,573)	-
Administrative expense	-	-	-
Net changes	<u>23,523</u>	<u>-</u>	<u>23,523</u>
Balances at November 30, 2019	<u>\$ 474,607</u>	<u>\$ -</u>	<u>\$ 474,607</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the plan's net OPEB liability, calculated using a single discount rate of 2.77%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower <u>1.77%</u>	Current <u>2.77%</u>	1% Higher <u>3.77%</u>
Net OPEB Liability (Asset)	\$ 503,772	\$ 474,607	\$ 447,375

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan's net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

	1% Lower <u>Varies</u>	Current <u>Varies</u>	1% Higher <u>Varies</u>
Net OPEB Liability (Asset)	\$ 428,173	\$ 474,607	\$ 528,988

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended November 30, 2019, the County recognized OPEB expense of \$34,366. At November 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to OPEB:		
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	35,109	13,672
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>35,109</u>	<u>13,672</u>
Contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to OPEB	<u>\$ 35,109</u>	<u>\$ 13,672</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2020	\$ 2,099
2021	2,099
2022	2,099
2023	2,099
2024	2,099
Thereafter	<u>10,942</u>
Total	<u>\$ 21,437</u>

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, capital lease payable, mortgages for Mental Health property, and bonds payable for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2019, and transactions for the year then ended follows:

	<u>Balance November 30, 2018</u>	<u>Additions</u>	<u>Retired</u>	<u>Balance November 30, 2019</u>	<u>Amount Due Within One Year</u>
Governmental Activities:					
Bonds payable	\$ 445,000	\$ 450,000	\$ 140,000	\$ 755,000	\$ 150,000
Capital lease payable	<u>191,960</u>	<u>-</u>	<u>20,265</u>	<u>171,695</u>	<u>21,456</u>
Total	<u>\$ 636,960</u>	<u>\$ 450,000</u>	<u>\$ 160,265</u>	<u>\$ 926,695</u>	<u>\$ 171,456</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance November 30, 2018	Additions	Retired	Balance November 30, 2019	Amount Due Within One Year
Component Units:					
Public Building Commission:					
Bonds Payable	\$ 170,000	\$ -	\$ 40,000	\$ 130,000	\$ 40,000
Mental Health:					
Mortgage Payable	\$ 670,322	\$ -	\$ 167,675	\$ 502,647	\$ 69,589

b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2019, outstanding bonds payable were \$305,000.

On October 29, 2019, the County issued \$450,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2019. The bonds were issued to improve and expand the County Courthouse (the "Project") including elevator repairs, roof, and gutter improvements. Interest payment dates are June 1 and December 1 commencing June 1, 2020. The bonds were issued at a premium of \$23,513 and the bond issuance costs were \$23,513. Interest rate varies from 3.5% to 3.75%. Principal payments are due December 1, commencing December 1, 2021 with final payment due December 1, 2023. As of November 30, 2019, outstanding bonds payable were \$450,000.

On January 10, 2018, the County entered into a capital lease agreement with Liberty Systems, LLC for the lease-purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2019, outstanding capital lease payable was \$171,695.

The annual requirements to retire long-term debt as of November 30, 2019, are as follows:

Year Ending November 30	Principal	Interest	Total
2020	\$ 171,456	\$ 27,999	\$ 199,455
2021	177,716	27,503	205,219
2022	169,051	20,608	189,659
2023	175,464	13,938	189,402
2024	181,960	6,817	188,777
2025-2026	51,048	2,977	54,025
Total	\$ 926,695	\$ 99,842	\$ 1,026,537

The bond premium for the Bond Issue, Series 2019 was \$23,513. This is amortized over the life of the bond issue for 5 years. Amortization of the premium was \$667 for the fiscal year ended November 30, 2019.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit – Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2019, outstanding bonds payable were \$130,000.

The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	4.15%	\$ 40,000	\$ 4,565	\$ 44,565
2021	4.15%	45,000	2,801	47,801
2022	4.15%	<u>45,000</u>	<u>934</u>	<u>45,934</u>
Total		<u>\$ 130,000</u>	<u>\$ 8,300</u>	<u>\$ 138,300</u>

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2019.

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$655,407, due January 12, 2021. As of November 30, 2019, the mortgage payable amounted to \$502,647.

The annual requirements to retire long-term debt as of November 30, 2019, are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	2.35%	\$ 69,589	\$ 11,094	\$ 80,683
2021	2.35%	<u>433,058</u>	<u>1,689</u>	<u>434,747</u>
Total		<u>\$ 502,647</u>	<u>\$ 12,783</u>	<u>\$ 515,430</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

	Balance November 30, 2018	Increases	Decreases	Balance November 30, 2019
Governmental Activities	\$ 205,552	\$ -	\$ 1,359	\$ 204,193
Business-Type Activities	\$ 17,900	\$ 1,271	\$ -	\$ 19,171
Component Units:				
Public Health	\$ 39,258	\$ -	\$ 3,139	\$ 36,119
Mental Health	9,627	3,067	-	12,694
Emergency Telephone System	1,103	3,435	-	4,538
	\$ 49,988	\$ 6,502	\$ 3,139	\$ 53,351

NOTE J - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements remaining for the bonds are \$316,993, payable semiannually through December 2020.

NOTE K - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2019, options had been exercised on 65.36 acres.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE L - OPERATING LEASE INCOME

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility. Future minimum lease income is as follows:

Year Ending <u>November 30</u>	
2020	\$ 44,280
2021	44,280
2022	<u>44,280</u>
Total	<u>\$ 132,840</u>

During the year ended November 30, 2019, rent payments of \$44,280 were received from the Regional Office of Education.

NOTE M - OPERATING LEASE EXPENSE

The County is committed under an operating lease for office space for the Public Defender through March 31, 2020. Future minimum operating lease commitments for the General Fund are as follows:

Year Ending <u>November 30</u>	
2020	<u>\$ 9,000</u>

During the year ended November 30, 2019, rent payments of \$36,000 were paid by the General Fund.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE P - LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

NOTE Q - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2019 the County abated property taxes totaling \$37,336.

NOTE R - DEFICIT FUND BALANCE

At November 30, 2019, the IHDA Grant Fund had a deficit fund balance of \$4,800 due to delays in grant funding.

NOTE S - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Special Purpose	\$1,036,800	\$ 1,057,409

NOTE T - SUBSEQUENT EVENT

Subsequent to December 31, 2019, local, U.S., and world governments have encouraged self-isolation to curtail the spread of the global pandemic, coronavirus disease (COVID-19), by mandating temporary work stoppage in many sectors and imposing limitations on travel and size and duration of group meetings. Most industries are experiencing disruption to business operations and the impact of reduced consumer spending. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, it is likely that the County's financial position and results of future operations will be adversely affected; however, the extent of that impact will depend on future developments.

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2019

Total OPEB Liability:	2019	2018
Service cost	\$ 14,235	\$ 15,210
Interest	18,032	16,344
Changes in assumptions	38,829	(16,914)
Benefit payments, including refunds of employee contributions	<u>(47,573)</u>	<u>(37,684)</u>
Net change in total OPEB liability	23,523	(23,044)
Total OPEB liability, beginning of year	<u>451,084</u>	<u>474,128</u>
Total OPEB Liability, End of Year	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position:		
Contributions - employer	\$ 47,573	\$ 37,684
Benefit payments, including refunds of employee contributions	<u>(47,573)</u>	<u>(37,684)</u>
Net change in fiduciary net position	-	-
Plan net position, beginning of year	<u>-</u>	<u>-</u>
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>
Employer's Net OPEB Liability	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position		
as a Percentage of the Total OPEB Liability	0.00%	0.00%
Covered Employee Payroll	\$ 7,969,511	\$ 7,674,663
Employer's Net OPEB Liability		
as a Percentage of Covered Employee Payroll	5.96%	5.88%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS (continued)
November 30, 2019

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits.

Actuarial Methods and Assumptions Used:

The total OPEB liability was determined by an actuarial valuation as of November 30, 2017 rolled forward to November 30, 2019, the measurement date. The following actuarial assumptions applied to all periods in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry age normal
Salary Increases:	2.50%
Municipal Bond Rate:	4.22% beginning of year 2.77% end of year
Healthcare Cost Trend Rates:	4.00% for FY17 to FY18 6.00% for FY18 to FY20 5.50% for FY20 to FY22 5.00% for FY22 to Ultimate
Retirement Rates:	IMRF 2017 for IMRF and SLEP Employees
Termination Rates:	IMRF 2017 for IMRF and SLEP Employees
Disability Rates:	IMRF 2017 for IMRF and SLEP Employees
Mortality Rates:	Active IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study. These rates are improved generationally using MP-2017 improvement rates and weighted based on the IMRF December 31, 2017 actuarial valuation. Retiree and spousal IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study, with blue collar adjustment. These rates are improved generationally using MP-2017 improvement rates.

Other Information:

The only change in assumptions was the discount rate.

There were no benefit changes during the year.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2018

Total Pension Liability:	2018	2017	2016	2015	2014
Service cost	\$ 638,424	\$ 666,832	\$ 699,553	\$ 671,501	\$ 736,970
Interest	2,786,912	2,739,228	2,604,122	2,458,399	2,265,821
Differences between expected and actual experience	873,372	328,574	245,282	366,497	5,939
Changes of assumptions	1,198,653	(1,210,338)	(93,149)	90,235	1,079,038
Benefit payments, including refunds of employee contributions	<u>(1,935,486)</u>	<u>(1,813,130)</u>	<u>(1,648,603)</u>	<u>(1,481,109)</u>	<u>(1,493,523)</u>
Net change in total pension liability	3,561,875	711,166	1,807,205	2,105,523	2,594,245
Total pension liability, beginning of year	<u>37,807,357</u>	<u>37,096,191</u>	<u>35,288,986</u>	<u>33,183,463</u>	<u>30,589,218</u>
Total Pension Liability, End of Year	<u>\$ 41,369,232</u>	<u>\$ 37,807,357</u>	<u>\$ 37,096,191</u>	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:					
Contributions - employer	\$ 758,411	\$ 702,947	\$ 725,729	\$ 718,757	\$ 736,314
Contributions - employees	320,571	306,087	304,918	303,252	302,951
Net investment income	(1,188,120)	5,100,756	3,047,151	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(1,936,971)	(1,815,258)	(1,649,872)	(1,482,656)	(1,535,698)
Other (net transfer)	<u>(23,085)</u>	<u>(27,595)</u>	<u>(33,026)</u>	<u>(97,869)</u>	<u>(22,941)</u>
Net change in fiduciary net position	(2,069,194)	4,266,937	2,394,900	137,043	1,219,018
Plan net position, beginning of year	<u>37,336,316</u>	<u>33,069,379</u>	<u>30,674,479</u>	<u>30,537,436</u>	<u>29,318,418</u>
Plan Net Position, End of Year	<u>\$ 35,267,122</u>	<u>\$ 37,336,316</u>	<u>\$ 33,069,379</u>	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability	<u>\$ 6,102,110</u>	<u>\$ 471,041</u>	<u>\$ 4,026,812</u>	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	85.25%	98.75%	89.14%	86.92%	92.03%
Covered Employee Payroll	\$ 6,664,425	\$ 6,423,406	\$ 6,445,195	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	91.56%	7.33%	62.48%	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2018

Total Pension Liability:	2018	2017	2016	2015	2014
Service cost	\$ 433,919	\$ 402,496	\$ 406,117	\$ 378,300	\$ 375,939
Interest	1,479,132	1,423,079	1,350,464	1,255,976	1,176,969
Differences between expected and actual experience	135,838	28,213	162,377	547,478	170,624
Changes of assumptions	689,281	(189,752)	(25,274)	24,167	213,950
Benefit payments, including refunds of employee contributions	<u>(914,634)</u>	<u>(950,104)</u>	<u>(945,324)</u>	<u>(926,576)</u>	<u>(843,907)</u>
Net change in total pension liability	1,823,536	713,932	948,360	1,279,345	1,093,575
Total pension liability, beginning of year	<u>19,962,119</u>	<u>19,248,187</u>	<u>18,299,827</u>	<u>17,020,482</u>	<u>15,926,907</u>
Total Pension Liability, End of Year	<u>\$ 21,785,655</u>	<u>\$ 19,962,119</u>	<u>\$ 19,248,187</u>	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:					
Contributions - employer	\$ 465,214	\$ 441,613	\$ 424,691	\$ 416,960	\$ 438,659
Contributions - employees	187,173	206,450	194,174	159,178	154,908
Net investment income	(601,001)	2,614,423	1,533,711	347,089	862,291
Benefit payments, including refunds of employee contributions	(915,336)	(951,219)	(946,052)	(927,544)	(867,738)
Other (net transfer)	<u>(11,667)</u>	<u>(14,144)</u>	<u>(16,622)</u>	<u>(48,838)</u>	<u>(11,379)</u>
Net change in fiduciary net position	(875,617)	2,297,123	1,189,902	(53,155)	576,741
Plan net position, beginning of year	<u>18,553,371</u>	<u>16,256,248</u>	<u>15,066,346</u>	<u>15,119,501</u>	<u>14,542,760</u>
Plan Net Position, End of Year	<u>\$ 17,677,754</u>	<u>\$ 18,553,371</u>	<u>\$ 16,256,248</u>	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability	<u>\$ 4,107,901</u>	<u>\$ 1,408,748</u>	<u>\$ 2,991,939</u>	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.14%	92.94%	84.46%	82.33%	88.83%
Covered Employee Payroll	\$ 2,379,612	\$ 2,250,109	\$ 2,100,352	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	172.63%	62.61%	142.45%	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2018

Total Pension Liability:	2018	2017	2016	2015	2014
Service cost	\$ -	\$ -	\$ 1,184	\$ 1,182	\$ 1,232
Interest	409,655	422,116	429,418	424,833	408,732
Differences between expected and actual experience	80,221	70,020	(87,354)	105,441	64,136
Changes of assumptions	127,164	(172,809)	(95,650)	(28,943)	263,909
Benefit payments, including refunds of employee contributions	<u>(491,968)</u>	<u>(478,987)</u>	<u>(475,315)</u>	<u>(484,235)</u>	<u>(457,621)</u>
Net change in total pension liability	125,072	(159,660)	(227,717)	18,278	280,388
Total pension liability, beginning of year	<u>5,708,045</u>	<u>5,867,705</u>	<u>6,095,422</u>	<u>6,077,144</u>	<u>5,796,756</u>
Total Pension Liability, End of Year	<u>\$ 5,833,117</u>	<u>\$ 5,708,045</u>	<u>\$ 5,867,705</u>	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:					
Contributions - employer	\$ 196,126	\$ 255,866	\$ 337,341	\$ 500,468	\$ 453,719
Contributions - employees	300	300	575	680	662
Net investment income	(155,000)	675,844	421,131	85,986	208,442
Benefit payments, including refunds of employee contributions	(492,345)	(479,549)	(475,681)	(484,741)	(470,544)
Other (net transfer)	<u>(3,002)</u>	<u>(3,656)</u>	<u>(4,564)</u>	<u>(12,099)</u>	<u>(2,751)</u>
Net change in fiduciary net position	(453,921)	448,805	278,802	90,294	189,528
Plan net position, beginning of year	<u>4,522,851</u>	<u>4,074,046</u>	<u>3,795,244</u>	<u>3,704,950</u>	<u>3,515,422</u>
Plan Net Position, End of Year	<u>\$ 4,068,930</u>	<u>\$ 4,522,851</u>	<u>\$ 4,074,046</u>	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability	<u>\$ 1,764,187</u>	<u>\$ 1,185,194</u>	<u>\$ 1,793,659</u>	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.76%	79.24%	69.43%	62.26%	60.97%
Covered Employee Payroll	\$ -	\$ -	\$ 3,600	\$ 4,800	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	49823.86%	47920.38%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2018

Total Pension Liability:	2018	2017	2016	2015	2014
Interest	\$ 1,404	\$ 1,406	\$ 1,316	\$ 1,197	\$ 1,143
Differences between expected and actual experience	(808)	(826)	367	2,381	2,119
Changes of assumptions	573	(604)	-	-	346
Benefit payments, including refunds of employee contributions	-	-	(990)	(2,971)	(2,807)
Net change in total pension liability	1,169	(24)	693	607	801
Total pension liability, beginning of year	18,717	18,741	18,048	17,441	16,640
Total Pension Liability, End of Year	<u>\$ 19,886</u>	<u>\$ 18,717</u>	<u>\$ 18,741</u>	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:					
Net investment income	\$ (1,566)	\$ 4,802	\$ 1,713	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	-	-	(990)	(2,971)	(2,807)
Other (net transfer)	88	(59)	1,043	(993)	2,850
Net change in fiduciary net position	(1,478)	4,743	1,766	(3,822)	1,677
Plan net position, beginning of year	32,561	27,818	26,052	29,874	28,197
Plan Net Position, End of Year	<u>\$ 31,083</u>	<u>\$ 32,561</u>	<u>\$ 27,818</u>	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (11,197)</u>	<u>\$ (13,844)</u>	<u>\$ (9,077)</u>	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	156.31%	173.96%	148.43%	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2018

Total Pension Liability:	2018	2017	2016	2015	2014
Interest	\$ -	\$ -	\$ 1,354	\$ 1,525	\$ 1,474
Differences between expected and actual experience	-	-	(19,401)	(3,814)	(2,015)
Changes of assumptions	-	-	-	-	1,227
Net change in total pension liability	-	-	(18,047)	(2,289)	686
Total pension liability, beginning of year	-	-	18,047	20,336	19,650
Total Pension Liability, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	<u>\$ 20,336</u>
Plan Fiduciary Net Position:					
Net investment income	\$ -	\$ -	\$ 1,354	\$ 95	\$ 1,199
Other (net transfer)	-	-	(19,404)	(1,013)	(1,881)
Net change in fiduciary net position	-	-	(18,050)	(918)	(682)
Plan net position, beginning of year	-	-	18,050	18,968	19,650
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,050</u>	<u>\$ 18,968</u>
Employer's Net Pension Liability	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 1,368</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	100.02%	93.27%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2018

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Actual Contribution as a % of Covered Employee Payroll
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Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

2018	\$ 758,412	\$ 757,904	\$ 508	\$ 6,664,425	11.37%
2017	702,721	701,824	897	6,423,406	10.93%
2016	725,729	725,036	693	6,445,195	11.25%
2015	714,600	714,761	(161)	6,502,273	10.99%
2014	696,207	696,206	1	6,363,868	10.94%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

2018	\$ 465,214	\$ 465,723	\$ (509)	\$ 2,379,612	19.57%
2017	441,471	442,819	(1,348)	2,250,109	19.68%
2016	424,691	425,384	(693)	2,100,352	20.25%
2015	414,549	423,847	(9,298)	2,054,255	20.63%
2014	426,009	427,409	(1,400)	1,977,758	21.61%

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

2018	\$ 146,126	\$ 196,126	\$ (50,000)	\$ -	0.00%
2017	180,784	255,784	(75,000)	-	0.00%
2016	237,341	337,340	(99,999)	3,600	9370.56%
2015	247,573	497,573	(250,000)	4,800	10366.10%
2014	245,722	453,288	(207,566)	4,800	9443.50%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2018	\$ -	\$ -	\$ -	\$ -	0.00%
2017	-	-	-	-	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (continued)
December 31, 2018

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Actual Contribution as a % of Covered Employee Payroll

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

2018	\$	-	\$	-	\$	-	0.00%
2017		-		-		-	0.00%
2016		-		-		-	0.00%
2015		-		-		-	0.00%
2014		-		-		-	0.00%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2018 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 25-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 20 years for most employers (three employers were financed over 29 years.)
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75%
Salary Increases:	3.75% to 14.50%, including inflation
Investment Rate of Return:	7.5%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (continued)
December 31, 2018

Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2016, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2019

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
ASSETS						
Cash deposits	\$ 595	\$ 827,165	\$ 299,698	\$ 52,984	\$ 366,735	\$ 21,490
Interest receivable	-	-	399	-	-	-
Accounts receivable	-	-	398	-	-	-
Due from other governments	-	1,684	-	3,251	-	-
Total Assets	<u>\$ 595</u>	<u>\$ 828,849</u>	<u>\$ 300,495</u>	<u>\$ 56,235</u>	<u>\$ 366,735</u>	<u>\$ 21,490</u>
LIABILITIES						
Accounts payable	\$ -	\$ 29,655	\$ 7,720	\$ 5,628	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>29,655</u>	<u>7,720</u>	<u>5,628</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCE						
Restricted	-	788,297	252,278	50,607	366,735	21,490
Committed	12	-	-	-	-	-
Assigned	583	10,897	40,497	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balance (deficit)	<u>595</u>	<u>799,194</u>	<u>292,775</u>	<u>50,607</u>	<u>366,735</u>	<u>21,490</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 595</u>	<u>\$ 828,849</u>	<u>\$ 300,495</u>	<u>\$ 56,235</u>	<u>\$ 366,735</u>	<u>\$ 21,490</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS (continued)
November 30, 2019

	GIS	Probation Service	Court System	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team
ASSETS						
Cash deposits	\$ 21,531	\$ 541,809	\$ -	\$ 82,631	\$ 90,066	\$ 17,699
Interest receivable	-	417	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other governments	8,843	12,304	-	14,489	-	-
Total Assets	<u>\$ 30,374</u>	<u>\$ 554,530</u>	<u>\$ -</u>	<u>\$ 97,120</u>	<u>\$ 90,066</u>	<u>\$ 17,699</u>
LIABILITIES						
Accounts payable	\$ 1,121	\$ 2,944	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>1,121</u>	<u>2,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	-	-	-	-	-
FUND BALANCE						
Restricted	8,292	299,944	-	95,869	88,921	17,699
Committed	-	-	-	-	-	-
Assigned	20,961	251,642	-	1,251	1,145	-
Unassigned	-	-	-	-	-	-
Total fund balance (deficit)	<u>29,253</u>	<u>551,586</u>	<u>-</u>	<u>97,120</u>	<u>90,066</u>	<u>17,699</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 30,374</u>	<u>\$ 554,530</u>	<u>\$ -</u>	<u>\$ 97,120</u>	<u>\$ 90,066</u>	<u>\$ 17,699</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (continued)
 November 30, 2019

	Multi-Agency Crisis Response Team	County Highway Matching Tax	County Motor Fuel Tax	IHDA Grants	Total Other Non-Major Governmental Funds
ASSETS					
Cash deposits	\$ 6,353	\$ 624,473	\$ 687,333	\$ -	\$ 3,640,562
Interest receivable	-	-	-	-	816
Accounts receivable	-	-	-	-	398
Due from other governments	-	1,684	90,668	4,800	137,723
Total Assets	<u>\$ 6,353</u>	<u>\$ 626,157</u>	<u>\$ 778,001</u>	<u>\$ 4,800</u>	<u>\$ 3,779,499</u>
LIABILITIES					
Accounts payable	\$ -	\$ 2,930	\$ -	\$ -	\$ 49,998
Due to other funds	-	-	-	4,800	4,800
Total liabilities	-	2,930	-	4,800	54,798
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	-	-	-	4,800	4,800
FUND BALANCE					
Restricted	3,579	623,227	778,001	-	3,394,939
Committed	-	-	-	-	12
Assigned	2,774	-	-	-	329,750
Unassigned	-	-	-	(4,800)	(4,800)
Total fund balance (deficit)	<u>6,353</u>	<u>623,227</u>	<u>778,001</u>	<u>(4,800)</u>	<u>3,719,901</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 6,353</u>	<u>\$ 626,157</u>	<u>\$ 778,001</u>	<u>\$ 4,800</u>	<u>\$ 3,779,499</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2019

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 307,995	\$ 117,544	\$ -	\$ 1,037,184	\$ 160,080
Intergovernmental	-	42,096	-	-	-	-
Charges for services	-	-	-	16,194	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	3	2,706	8,472	13,326	3,116	-
Total revenues	<u>3</u>	<u>352,797</u>	<u>126,016</u>	<u>29,520</u>	<u>1,040,300</u>	<u>160,080</u>
Expenditures:						
General government	-	-	-	-	1,057,409	159,884
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	29,656	-	-
Health and welfare	-	-	105,537	-	-	-
Highways, streets and roads	-	204,346	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	<u>155,125</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>155,125</u>	<u>204,346</u>	<u>105,537</u>	<u>29,656</u>	<u>1,057,409</u>	<u>159,884</u>
Excess of revenues over (under) expenditures	<u>(155,122)</u>	<u>148,451</u>	<u>20,479</u>	<u>(136)</u>	<u>(17,109)</u>	<u>196</u>
Other Financing Sources (Uses):						
Transfers in	155,125	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(345)</u>	<u>(3,115)</u>	<u>-</u>
Total other financing sources (uses)	<u>155,125</u>	<u>-</u>	<u>-</u>	<u>(345)</u>	<u>(3,115)</u>	<u>-</u>
Net change in fund balance	3	148,451	20,479	(481)	(20,224)	196
Fund balance (deficit) beginning of year	<u>592</u>	<u>650,743</u>	<u>272,296</u>	<u>51,088</u>	<u>386,959</u>	<u>21,294</u>
Fund Balance (Deficit), End of Year	<u>\$ 595</u>	<u>\$ 799,194</u>	<u>\$ 292,775</u>	<u>\$ 50,607</u>	<u>\$ 366,735</u>	<u>\$ 21,490</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended November 30, 2019

	GIS	Probation Service	Court System	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,666	-	-	22,208	-	-
Charges for services	109,377	178,961	-	-	-	3,727
Fines and forfeits	-	-	-	-	-	14,709
Miscellaneous	22	7,591	6	745	6,146	-
Total revenues	<u>112,065</u>	<u>186,552</u>	<u>6</u>	<u>22,953</u>	<u>6,146</u>	<u>18,436</u>
Expenditures:						
General government	101,085	-	1	-	8,213	-
Public safety	-	-	-	-	-	10,927
Corrections	-	57,166	-	-	-	-
Judiciary	-	-	-	3,624	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>101,085</u>	<u>57,166</u>	<u>1</u>	<u>3,624</u>	<u>8,213</u>	<u>10,927</u>
Excess of revenues over (under) expenditures	<u>10,980</u>	<u>129,386</u>	<u>5</u>	<u>19,329</u>	<u>(2,067)</u>	<u>7,509</u>
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	<u>-</u>	<u>(154,381)</u>	<u>(8,007)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(154,381)</u>	<u>(8,007)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	10,980	(24,995)	(8,002)	9,329	(2,067)	7,509
Fund balance (deficit) beginning of year	<u>18,273</u>	<u>576,581</u>	<u>8,002</u>	<u>87,791</u>	<u>92,133</u>	<u>10,190</u>
Fund Balance (Deficit), End of Year	<u>\$ 29,253</u>	<u>\$ 551,586</u>	<u>\$ -</u>	<u>\$ 97,120</u>	<u>\$ 90,066</u>	<u>\$ 17,699</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS (continued)
 For the Year Ended November 30, 2019

	Multi-Agency Crisis Response Team	County Highway Matching	County Motor Fuel Tax	IHDA Grants	Total Other Non-Major Governmental Funds
Revenues:					
Taxes	\$ -	\$ 307,995	\$ -	\$ -	\$ 1,930,798
Intergovernmental	-	42,096	802,626	48,515	960,207
Charges for services	18,634	-	-	-	326,893
Fines and forfeits	-	-	-	-	14,709
Miscellaneous	-	7,887	1,093	-	51,113
Total revenues	<u>18,634</u>	<u>357,978</u>	<u>803,719</u>	<u>48,515</u>	<u>3,283,720</u>
Expenditures:					
General government	-	-	-	-	1,326,592
Public safety	24,810	-	-	-	35,737
Corrections	-	-	-	-	57,166
Judiciary	-	-	-	-	33,280
Health and welfare	-	-	-	-	105,537
Highways, streets and roads	-	767,301	904,183	-	1,875,830
Housing	-	-	-	37,269	37,269
Debt service	-	-	-	-	155,125
Total expenditures	<u>24,810</u>	<u>767,301</u>	<u>904,183</u>	<u>37,269</u>	<u>3,626,536</u>
Excess of revenues over (under) expenditures	<u>(6,176)</u>	<u>(409,323)</u>	<u>(100,464)</u>	<u>11,246</u>	<u>(342,816)</u>
Other Financing Sources (Uses):					
Transfers in	-	-	-	-	155,125
Transfers out	-	-	-	-	(175,848)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,723)</u>
Net change in fund balance	(6,176)	(409,323)	(100,464)	11,246	(363,539)
Fund balance (deficit) beginning of year	<u>12,529</u>	<u>1,032,550</u>	<u>878,465</u>	<u>(16,046)</u>	<u>4,083,440</u>
Fund Balance (Deficit), End of Year	<u>\$ 6,353</u>	<u>\$ 623,227</u>	<u>\$ 778,001</u>	<u>\$ (4,800)</u>	<u>\$ 3,719,901</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2019

	Balance 11/30/18	Additions	Deductions	Balance 11/30/19
Coles County Collector:				
Assets:				
Cash deposits	\$ 140,764	\$ 61,109,703	\$ 61,077,647	\$ 172,820
Interest receivable	178	910	178	910
Accounts receivable	<u>-</u>	<u>1,749</u>	<u>-</u>	<u>1,749</u>
Total Assets	<u>\$ 140,942</u>	<u>\$ 61,112,362</u>	<u>\$ 61,077,825</u>	<u>\$ 175,479</u>
Liabilities:				
Distributions Payable	<u>\$ 140,942</u>	<u>\$ 61,112,362</u>	<u>\$ 61,077,825</u>	<u>\$ 175,479</u>
County Clerk:				
Assets:				
Cash Deposits	<u>\$ 89,454</u>	<u>\$ 1,199,280</u>	<u>\$ 1,175,776</u>	<u>\$ 112,958</u>
Liabilities:				
Distributions Payable	<u>\$ 89,454</u>	<u>\$ 1,199,280</u>	<u>\$ 1,175,776</u>	<u>\$ 112,958</u>
Revenue Tax Stamp:				
Assets:				
Cash Deposits	<u>\$ 1</u>	<u>\$ 136,557</u>	<u>\$ 136,557</u>	<u>\$ 1</u>
Liabilities:				
Distributions Payable	<u>\$ 1</u>	<u>\$ 136,557</u>	<u>\$ 136,557</u>	<u>\$ 1</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 1,087,741	\$ 2,900,782	\$ 2,835,865	\$ 1,152,658
Interest receivable	<u>122</u>	<u>103</u>	<u>122</u>	<u>103</u>
Total Assets	<u>\$ 1,087,863</u>	<u>\$ 2,900,885</u>	<u>\$ 2,835,987</u>	<u>\$ 1,152,761</u>
Liabilities:				
Distributions Payable	<u>\$ 1,087,863</u>	<u>\$ 2,900,885</u>	<u>\$ 2,835,987</u>	<u>\$ 1,152,761</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (continued)
For the Year Ended November 30, 2019

	Balance 11/30/18	Additions	Deductions	Balance 11/30/19
Payroll Clearing:				
Assets:				
Cash Deposits	\$ 6,608	\$ 3,604	\$ 3,604	\$ 6,608
Liabilities:				
Due to other governments	\$ 3,604	\$ 3,604	\$ 3,604	\$ 3,604
Distributions payable	3,004	-	-	3,004
Total Liabilities	\$ 6,608	\$ 3,604	\$ 3,604	\$ 6,608
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 299,463	\$ 1,137,896	\$ 933,328	\$ 504,031
Due from other governments	177,383	141,840	177,383	141,840
Total Assets	\$ 476,846	\$ 1,279,736	\$ 1,110,711	\$ 645,871
Liabilities:				
Accounts payable	\$ 28,706	\$ -	\$ 28,706	\$ -
Distributions payable	448,140	1,279,736	1,082,005	645,871
Total Liabilities	\$ 476,846	\$ 1,279,736	\$ 1,110,711	\$ 645,871
State Township Bridge:				
Assets:				
Cash deposits	\$ 64,640	\$ 468,578	\$ 517,314	\$ 15,904
Due from other governments	-	10,484	-	10,484
Total Assets	\$ 64,640	\$ 479,062	\$ 517,314	\$ 26,388
Liabilities:				
Accounts payable	\$ 2,150	\$ 8,749	\$ 2,150	\$ 8,749
Distributions payable	62,490	470,313	515,164	17,639
Total Liabilities	\$ 64,640	\$ 479,062	\$ 517,314	\$ 26,388

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (continued)
For the Year Ended November 30, 2019

	Balance 11/30/18	Additions	Deductions	Balance 11/30/19
Condemnation:				
Assets:				
Cash Deposits	\$ 875	\$ 1	\$ 1	\$ 875
Liabilities:				
Distributions Payable	\$ 875	\$ 1	\$ 1	\$ 875
Miscellaneous Drainage:				
Assets:				
Cash deposits	\$ 1,040,792	\$ 471,752	\$ 383,664	\$ 1,128,880
Interest receivable	1,217	1,021	1,217	1,021
Total Assets	\$ 1,042,009	\$ 472,773	\$ 384,881	\$ 1,129,901
Liabilities:				
Distributions Payable	\$ 1,042,009	\$ 472,773	\$ 384,881	\$ 1,129,901
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 19,056	\$ 5,243	\$ 3,973	\$ 20,326
Liabilities:				
Distributions Payable	\$ 19,056	\$ 5,243	\$ 3,973	\$ 20,326
Sheriff's Commissary:				
Assets:				
Cash Deposits	\$ 88,709	\$ 417,199	\$ 398,578	\$ 107,330
Liabilities:				
Accounts payable	\$ 36,085	\$ 29,969	\$ 36,085	\$ 29,969
Amount due to others	52,624	387,230	362,493	77,361
Total Liabilities	\$ 88,709	\$ 417,199	\$ 398,578	\$ 107,330

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS (continued)
For the Year Ended November 30, 2019

	Balance 11/30/18	Additions	Deductions	Balance 11/30/19
Total Agency Funds:				
Assets:				
Cash deposits	\$ 2,838,103	\$ 67,850,595	\$ 67,466,307	\$ 3,222,391
Interest receivable	1,517	2,034	1,517	2,034
Accounts receivable	-	1,749	-	1,749
Due from other governments	<u>177,383</u>	<u>152,324</u>	<u>177,383</u>	<u>152,324</u>
Total Assets	<u>\$ 3,017,003</u>	<u>\$ 68,006,702</u>	<u>\$ 67,645,207</u>	<u>\$ 3,378,498</u>
Liabilities:				
Accounts payable	\$ 66,941	\$ 38,718	\$ 66,941	\$ 38,718
Due to other governments	3,604	3,604	3,604	3,604
Distributions payable	2,893,834	67,577,150	67,212,169	3,258,815
Amount due to others	<u>52,624</u>	<u>387,230</u>	<u>362,493</u>	<u>77,361</u>
Total Liabilities	<u>\$ 3,017,003</u>	<u>\$ 68,006,702</u>	<u>\$ 67,645,207</u>	<u>\$ 3,378,498</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 3	\$ 3
Expenditures:				
Debt service:				
Principal	140,000	140,000	140,000	-
Interest	15,125	15,125	14,625	500
Other fees	-	-	500	(500)
Total expenditures	155,125	155,125	155,125	-
Excess of revenues over (under) expenditures	(155,125)	(155,125)	(155,122)	3
Other Financing Sources (Uses):				
Transfers in	155,125	155,125	155,125	-
Net change in fund balance	\$ -	\$ -	3	\$ 3
Fund balance, beginning of year			592	
Fund Balance, End of Year			\$ 595	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 307,875	\$ 307,875	\$ 307,625	\$ (250)
Taxes - mobile home tax	500	500	370	(130)
Intergovernmental - replacement tax	37,000	37,000	42,096	5,096
Miscellaneous - interest income	500	500	981	481
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>1,725</u>	<u>(8,275)</u>
Total revenues	<u>355,875</u>	<u>355,875</u>	<u>352,797</u>	<u>(3,078)</u>
Expenditures:				
Highways, streets and roads:				
County bridges	100,000	100,000	92,710	7,290
Township bridges	<u>180,000</u>	<u>180,000</u>	<u>111,636</u>	<u>68,364</u>
Total expenditures	<u>280,000</u>	<u>280,000</u>	<u>204,346</u>	<u>75,654</u>
Net change in fund balance	<u>\$ 75,875</u>	<u>\$ 75,875</u>	148,451	<u>\$ 72,576</u>
Fund balance, beginning of year			<u>650,743</u>	
Fund Balance, End of Year			<u>\$ 799,194</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 117,509	\$ 117,509	\$ 117,403	\$ (106)
Taxes - mobile home tax	220	220	141	(79)
Miscellaneous - interest income	205	205	2,578	2,373
Miscellaneous - other	<u>1,786</u>	<u>1,786</u>	<u>5,894</u>	<u>4,108</u>
Total revenues	<u>119,720</u>	<u>119,720</u>	<u>126,016</u>	<u>6,296</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	525	75
Administrative reimbursement	1,300	1,300	4,119	(2,819)
Employee health insurance	6,540	6,540	4,905	1,635
Rent	4,700	4,700	5,309	(609)
Care of patients	16,800	16,800	6,981	9,819
Association dues	150	150	70	80
Nurse contractual	82,080	82,080	82,080	-
Nurse/patient education	300	300	65	235
Office expense	4,000	4,000	553	3,447
Nurse car expense	1,600	1,600	805	795
Office equipment	<u>1,650</u>	<u>1,650</u>	<u>125</u>	<u>1,525</u>
Total expenditures	<u>119,720</u>	<u>119,720</u>	<u>105,537</u>	<u>14,183</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	20,479	<u>\$ 20,479</u>
Fund balance, beginning of year			<u>272,296</u>	
Fund Balance, End of Year			<u>\$ 292,775</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 22,500	\$ 22,500	\$ 16,194	\$ (6,306)
Miscellaneous - interest income	60	60	346	286
Miscellaneous - reimbursements from other departments	<u>14,065</u>	<u>14,065</u>	<u>12,980</u>	<u>(1,085)</u>
Total revenues	<u>36,625</u>	<u>36,625</u>	<u>29,520</u>	<u>(7,105)</u>
Expenditures:				
Judiciary:				
Librarian expense	3,125	3,125	3,125	-
Office supplies	500	500	1,297	(797)
Books	<u>33,000</u>	<u>33,000</u>	<u>25,234</u>	<u>7,766</u>
Total expenditures	<u>36,625</u>	<u>36,625</u>	<u>29,656</u>	<u>6,969</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(136)</u>	<u>(136)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(345)</u>	<u>(345)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(481)</u>	<u>\$ (481)</u>
Fund balance, beginning of year			<u>51,088</u>	
Fund Balance, End of Year			<u>\$ 50,607</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 686,800	\$ 686,800	\$ 686,163	\$ (637)
Taxes - workers compensation	120,000	120,000	119,949	(51)
Taxes - liability protection	230,000	230,000	229,799	(201)
Taxes - mobile home	-	-	1,273	1,273
Miscellaneous - interest income	500	500	3,116	2,616
Total revenues	<u>1,037,300</u>	<u>1,037,300</u>	<u>1,040,300</u>	<u>3,000</u>
Expenditures:				
General government:				
Social security	686,800	686,800	700,193	(13,393)
Unemployment insurance	10,000	10,000	4,515	5,485
Insurance	340,000	340,000	352,701	(12,701)
Total expenditures	<u>1,036,800</u>	<u>1,036,800</u>	<u>1,057,409</u>	<u>(20,609)</u>
Excess of revenues over (under) expenditures	<u>500</u>	<u>500</u>	<u>(17,109)</u>	<u>(17,609)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>(500)</u>	<u>(500)</u>	<u>(3,115)</u>	<u>(2,615)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(20,224)</u>	<u>\$ (20,224)</u>
Fund balance, beginning of year			<u>386,959</u>	
Fund Balance, End of Year			<u>\$ 366,735</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 160,000	\$ 160,000	\$ 159,884	\$ (116)
Taxes - mobile home tax	-	-	196	196
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>160,080</u>	<u>80</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>160,000</u>	<u>160,000</u>	<u>159,884</u>	<u>116</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	196	<u>\$ 196</u>
Fund balance, beginning of year			<u>21,294</u>	
Fund Balance, End of Year			<u>\$ 21,490</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 2,800	\$ 2,800	\$ 2,666	\$ (134)
Charges for services - recording fees	135,000	135,000	109,377	(25,623)
Miscellaneous - interest income	<u>30</u>	<u>30</u>	<u>22</u>	<u>(8)</u>
Total revenues	<u>137,830</u>	<u>137,830</u>	<u>112,065</u>	<u>(25,765)</u>
Expenditures:				
General government:				
Salaries	35,019	35,019	34,333	686
Administrative reimbursement	7,000	7,000	8,043	(1,043)
Health insurance	6,500	6,500	6,564	(64)
Travel and workshops	3,000	3,000	835	2,165
Contractual	1,000	1,000	4,050	(3,050)
Professional services	30,000	30,000	20,515	9,485
Office supplies	1,000	1,000	938	62
Computer hardware	22,000	22,000	3,421	18,579
Computer software	<u>41,850</u>	<u>41,850</u>	<u>22,386</u>	<u>19,464</u>
Total expenditures	<u>147,369</u>	<u>147,369</u>	<u>101,085</u>	<u>46,284</u>
Net change in fund balance	<u>\$ (9,539)</u>	<u>\$ (9,539)</u>	10,980	<u>\$ 20,519</u>
Fund balance, beginning of year			<u>18,273</u>	
Fund Balance, End of Year			<u>\$ 29,253</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 195,000	\$ 195,000	\$ 168,012	\$ (26,988)
Charges for services - home confinement	3,000	3,000	4,007	1,007
Charges for services - drug court	10,000	10,000	6,942	(3,058)
Miscellaneous - interest income	600	600	6,459	5,859
Miscellaneous - other	<u>600</u>	<u>600</u>	<u>1,132</u>	<u>532</u>
Total revenues	<u>209,200</u>	<u>209,200</u>	<u>186,552</u>	<u>(22,648)</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	4,080	2,420
Fleet maintenance	5,000	5,000	2,507	2,493
Drug court	15,000	15,000	4,637	10,363
Training	20,000	20,000	10,673	9,327
Contractual	25,000	37,000	20,535	16,465
Equipment	17,500	17,500	14,734	2,766
Vehicle purchase	<u>45,000</u>	<u>33,000</u>	<u>-</u>	<u>33,000</u>
Total expenditures	<u>134,000</u>	<u>134,000</u>	<u>57,166</u>	<u>76,834</u>
Excess of revenues over (under) expenditures	<u>75,200</u>	<u>75,200</u>	<u>129,386</u>	<u>54,186</u>
Other Financing Sources (Uses):				
Transfers out	<u>(154,381)</u>	<u>(154,381)</u>	<u>(154,381)</u>	<u>-</u>
Net change in fund balance	<u>\$ (79,181)</u>	<u>\$ (79,181)</u>	<u>(24,995)</u>	<u>\$ 54,186</u>
Fund balance, beginning of year			<u>576,581</u>	
Fund Balance, End of Year			<u>\$ 551,586</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 307,875	\$ 307,875	\$ 307,625	\$ (250)
Taxes - mobile home tax	500	500	370	(130)
Intergovernmental - replacement tax	35,000	35,000	42,096	7,096
Miscellaneous - interest income	<u>10,000</u>	<u>10,000</u>	<u>7,887</u>	<u>(2,113)</u>
Total revenues	<u>353,375</u>	<u>353,375</u>	<u>357,978</u>	<u>4,603</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>1,200,000</u>	<u>1,200,000</u>	<u>767,301</u>	<u>432,699</u>
Net change in fund balance	<u>\$ (846,625)</u>	<u>\$ (846,625)</u>	<u>(409,323)</u>	<u>\$ 437,302</u>
Fund balance, beginning of year			<u>1,032,550</u>	
Fund Balance, End of Year			<u>\$ 623,227</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
IHDA GRANTS FUND
For the Year Ended November 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant	<u>\$ -</u>	<u>\$ 489,000</u>	<u>\$ 48,515</u>	<u>\$ (440,485)</u>
Expenditures:				
Housing:				
Construction costs	<u>-</u>	<u>420,000</u>	<u>37,269</u>	<u>382,731</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ 69,000</u></u>	<u>11,246</u>	<u><u>\$ (57,754)</u></u>
Fund balance (deficit), beginning of year			<u>(16,046)</u>	
Fund Balance (Deficit), End of Year			<u><u>\$ (4,800)</u></u>	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT
For the Year Ended November 30, 2019

<u>CSFA Number</u>	<u>Program Name</u>	<u>State Amount</u>	<u>Federal Amount</u>	<u>Other Amount</u>	<u>Total Amount</u>
444-80-0668	Supplemental Nutrition Program for Women, Infants, and Children - WIC Program	\$ -	\$ 130,597	\$ -	\$ 130,597
444-80-0670	Supplemental Nutrition Program for Women, Infants, and Children - Breastfeeding Peer Counselor Program	-	12,416	-	12,416
444-80-0671	Supplemental Nutrition Program for Women, Infants, and Children - Farmers Market	-	1,000	-	1,000
444-80-1674	Bureau of Maternal and Child Health - Family Case Management	118,899	-	-	118,899
444-80-1675	Bureau of Maternal and Child Health - High Risk Infant Follow- Up/Healthworks	15,955	8,553	-	24,508
478-00-0245	Child Support Enforcement	2,013	3,907	-	5,920
478-00-0251	Medical Assistance Program	-	28,030	-	28,030
482-00-0263	Public Health Emergency Preparedness	-	53,056	-	53,056
482-00-0896	Death Certificate Surcharge Fund - County Coroners/Medical Examiner	4,412	-	-	4,412
482-00-0901	Local Health Protection Grant	151,382	-	-	151,382
482-00-0902	Tanning Program	800	-	-	800
482-00-0903	Body Art Establishment Inspection Grant Program	-	-	-	-
482-00-0904	Vector Surveillance and Control Grants	9,277	-	-	9,277
482-00-0905	Ground Water Permit	1,297	-	-	1,297
482-00-0911	Illinois Tobacco-Free Communities	18,387	-	-	18,387

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT (continued)
For the Year Ended November 30, 2019

CSFA Number	Program Name	State Amount	Federal Amount	Other Amount	Total Amount
482-00-0919	Preschool Vision and Hearing	2,170	-	-	2,170
482-00-1034	Safe Drinking Water	400	-	-	400
482-00-1578	Body Art and Tanning Inspection Program	1,013	-	-	1,013
482-00-1583	Lead Poisoning Prevention and Response	15,527	-	-	15,527
482-00-1599	Summer Food and CACFP Program	-	-	-	-
482-00-2083	Pre-exposure Prophylaxis (PrEP)	14,947	-	-	14,947
493-60-1652	NG9-1-1 Expenses Grant Program	3,338	-	-	3,338
494-00-0958	Truck Access Route Program	-	-	-	-
494-00-0961	Assistance to Needy Units of Governments - Township/Road Districts	115,537	-	-	115,537
494-00-0965	Township Bridge Program	515,164	-	-	515,164
494-00-0966	County Consolidated Program	160,911	-	-	160,911
494-00-0969	Present Worth Jurisdictional Transfers	-	-	-	-
494-00-1005	Local Federal Bridge Program	-	-	-	-
494-00-1440	Rural Planning Funds	12,986	-	-	12,986
494-00-1488	Motor Fuel Tax Program	1,596,304	-	-	1,596,304
494-10-0343	State and Community Highway Safety/National Priority Safety Program	-	913	-	913
494-42-0495	Local Surface Transportation Program	56,856	-	56,856	113,712
494-80-0338	Transit 5311 Formula Grants for Rural Areas	-	196,424	-	196,424
494-80-1141	Transit Downstate Operating Assistance Program	623,947	-	-	623,947
569-00-2095	Law Enforcement Camera Grant FY19	-	37,423	-	37,423

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT (continued)
For the Year Ended November 30, 2019

<u>CSFA Number</u>	<u>Program Name</u>	<u>State Amount</u>	<u>Federal Amount</u>	<u>Other Amount</u>	<u>Total Amount</u>
586-18-0410	Summer Food Service Program	6,650	-	-	6,650
587-00-0438	Help America Vote Act Requirements Payments	-	18,240	-	18,240
588-40-0450	Emergency Management Performance Grants	-	16,071	16,071	32,142
	Other grant programs and activities	-	514,268	134,472	648,740
	All other costs not allocated	-	-	22,277,834	22,277,834
		<u>\$ 3,448,172</u>	<u>\$ 1,020,898</u>	<u>\$ 22,485,233</u>	<u>\$ 26,954,303</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2019

	County General	County Farm	Tipping Fee	Total County General
ASSETS				
Cash deposits	\$ 3,098,981	\$ 280,185	\$ 229,008	\$ 3,608,174
Interest receivable	36	-	1,078	1,114
Accounts receivable	43,997	-	-	43,997
Due from other governments	857,125	-	2,925	860,050
Restricted cash deposits	<u>632,153</u>	<u>-</u>	<u>-</u>	<u>632,153</u>
 Total Assets	 <u>\$ 4,632,292</u>	 <u>\$ 280,185</u>	 <u>\$ 233,011</u>	 <u>\$ 5,145,488</u>
LIABILITIES				
Accounts payable	<u>\$ 251,710</u>	<u>\$ -</u>	<u>\$ 977</u>	<u>\$ 252,687</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>21,302</u>	<u>-</u>	<u>2,925</u>	<u>24,227</u>
FUND BALANCE				
Restricted	2,022,139	-	75,637	2,097,776
Committed	2,525	-	137,000	139,525
Assigned	83,092	-	16,472	99,564
Unassigned	<u>2,251,524</u>	<u>280,185</u>	<u>-</u>	<u>2,531,709</u>
Total fund balance	<u>4,359,280</u>	<u>280,185</u>	<u>229,109</u>	<u>4,868,574</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balance	 <u>\$ 4,632,292</u>	 <u>\$ 280,185</u>	 <u>\$ 233,011</u>	 <u>\$ 5,145,488</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2019

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 5,644,177	\$ -	\$ -	\$ 5,644,177
Intergovernmental	2,541,060	27,823	-	2,568,883
Charges for services	1,834,661	-	1,755	1,836,416
Fines and forfeitures	270,731	-	-	270,731
Miscellaneous	860,573	150	10,656	871,379
Total revenues	<u>11,151,202</u>	<u>27,973</u>	<u>12,411</u>	<u>11,191,586</u>
Expenditures:				
General government	3,955,819	-	-	3,955,819
Public safety	3,868,599	-	-	3,868,599
Corrections	1,086,278	-	-	1,086,278
Judiciary	1,550,174	-	-	1,550,174
Health and welfare	536,931	-	-	536,931
Education	80,423	-	-	80,423
Sanitation	-	-	46,652	46,652
Debt service	54,384	-	-	54,384
Total expenditures	<u>11,132,608</u>	<u>-</u>	<u>46,652</u>	<u>11,179,260</u>
Excess of revenues over (under) expenditures	<u>18,594</u>	<u>27,973</u>	<u>(34,241)</u>	<u>12,326</u>
Other Financing Sources (Uses):				
Bond proceeds	450,000	-	-	450,000
Bond premium	23,513	-	-	23,513
Transfers in	185,191	-	10,000	195,191
Transfers out	(165,125)	-	-	(165,125)
Total other financing sources (uses)	<u>493,579</u>	<u>-</u>	<u>10,000</u>	<u>503,579</u>
Net change in fund balance	512,173	27,973	(24,241)	515,905
Fund balance, beginning of year	<u>3,847,107</u>	<u>252,212</u>	<u>253,350</u>	<u>4,352,669</u>
Fund Balance, End of Year	<u>\$ 4,359,280</u>	<u>\$ 280,185</u>	<u>\$ 229,109</u>	<u>\$ 4,868,574</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 741,589	\$ 741,589	\$ 787,256	\$ 45,667
Charges for services - licenses and fees	354,750	354,750	371,639	16,889
Miscellaneous - interest income	2,400	2,400	13,634	11,234
Miscellaneous - reimbursement of nurse's salary	82,080	82,080	82,080	-
Total revenues	<u>1,180,819</u>	<u>1,180,819</u>	<u>1,254,609</u>	<u>73,790</u>
Expenditures:				
Health and welfare:				
Salaries	880,000	880,000	801,835	78,165
Administrative reimbursement	21,000	21,000	19,722	1,278
Copying	8,000	8,000	2,536	5,464
Rent	58,320	58,320	58,320	-
Travel	26,000	26,000	17,851	8,149
Supplies	5,000	5,000	2,703	2,297
Equipment	25,000	25,000	23,189	1,811
Public education	1,000	1,000	-	1,000
Program expense	150,000	150,000	196,938	(46,938)
Total expenditures	<u>1,174,320</u>	<u>1,174,320</u>	<u>1,123,094</u>	<u>51,226</u>
Net change in fund balance	<u>\$ 6,499</u>	<u>\$ 6,499</u>	131,515	<u>\$ 125,016</u>
Fund balance, beginning of year			<u>993,144</u>	
Fund Balance, End of Year			<u>\$ 1,124,659</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 970,000	\$ 970,000	\$ 969,095	\$ (905)
Taxes - mobile home tax	1,200	1,200	1,191	(9)
Intergovernmental - replacement tax	67,500	67,500	84,192	16,692
Miscellaneous - copying	-	-	265	265
Miscellaneous - interest income	2,750	2,750	2,756	6
Miscellaneous - vending	50	50	30	(20)
Miscellaneous - rents	320,000	320,000	328,121	8,121
Miscellaneous - other	200	200	4,608	4,408
Total revenues	<u>1,361,700</u>	<u>1,361,700</u>	<u>1,390,258</u>	<u>28,558</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	4,986	5,014
Maintenance salary	82,500	82,500	79,920	2,580
Administrative reimbursement	25,750	25,750	24,192	1,558
Repairs	10,000	10,000	12,342	(2,342)
Insurance - building	10,000	10,000	-	10,000
Electricity	20,000	20,000	20,851	(851)
Gas	12,000	12,000	7,565	4,435
Water	2,000	2,000	3,127	(1,127)
Vehicle operations	1,000	1,000	1,293	(293)
Copying	3,500	3,500	1,352	2,148
Maintenance supplies	16,000	16,000	18,262	(2,262)
Major projects	55,000	55,000	56,907	(1,907)
Snow and trash removal	12,000	12,000	11,810	190
Contingencies	10,000	10,000	-	10,000
Salaries	132,000	132,000	127,800	4,200
Telephone	4,000	4,000	3,456	544
Travel	1,250	1,250	520	730
Legal and consultants	1,000	1,000	-	1,000
Dues and meetings	6,000	6,000	3,206	2,794
Office supplies	7,000	7,000	4,874	2,126
Equipment	3,000	3,000	1,909	1,091
CCAR Industries	213,000	213,000	213,000	-
Lifelinks	184,500	184,500	184,500	-
Central East Alcoholism and Drug Council	201,000	201,000	201,000	-
Camp New Hope	106,000	106,000	106,000	-
Mid-Illinois Big Brothers Big Sisters	83,000	83,000	83,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND (continued)
For the Year Ended November 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
HOPE of East Central Illinois, NFP	85,000	85,000	85,000	-
Charleston Transitional Facility	15,000	15,000	15,000	-
Coles County Council on Aging	2,000	2,000	2,000	-
Contingencies	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total	<u>1,323,500</u>	<u>1,323,500</u>	<u>1,273,872</u>	<u>49,628</u>
Debt service:				
Principal	84,000	84,000	167,676	(83,676)
Interest	<u>-</u>	<u>-</u>	<u>13,007</u>	<u>(13,007)</u>
Total	<u>84,000</u>	<u>84,000</u>	<u>180,683</u>	<u>(96,683)</u>
Total expenditures	<u>1,407,500</u>	<u>1,407,500</u>	<u>1,454,555</u>	<u>(47,055)</u>
Net change in fund balance	<u>\$ (45,800)</u>	<u>\$ (45,800)</u>	(64,297)	<u>\$ (18,497)</u>
Fund balance, beginning of year			<u>870,961</u>	
Fund Balance, End of Year			<u>\$ 806,664</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2019

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 440,000	\$ 440,000	\$ 494,228	\$ 54,228
Wireless surcharge	500,000	500,000	460,053	(39,947)
Nonemergency dispatch fees	404,583	404,583	396,896	(7,687)
Grant income	-	171,984	3,338	(168,646)
Moultrie County	168,000	168,000	169,146	1,146
Software reimbursement	74,300	74,300	77,442	3,142
Rent	1,500	1,500	-	(1,500)
Miscellaneous - interest income	5,500	5,500	22,950	17,450
Miscellaneous - other	51,000	51,000	49,999	(1,001)
Miscellaneous - employee withholdings	12,000	12,000	19,078	7,078
Total revenues	<u>1,656,883</u>	<u>1,828,867</u>	<u>1,693,130</u>	<u>(135,737)</u>
Expenses:				
Salaries	795,000	795,000	748,191	46,809
Fringe benefits	167,000	167,000	141,274	25,726
Health insurance	141,000	141,000	114,248	26,752
Employee expense	7,500	7,500	3,201	4,299
Equipment maintenance	90,000	90,000	74,568	15,432
Telephone	60,000	60,000	50,891	9,109
Utilities	17,700	17,700	16,200	1,500
Postage	200	200	65	135
Dues and associate fees	200	200	142	58
Publishing and advertising	450	450	431	19
Training and education	9,000	9,000	3,244	5,756
Office supplies	5,000	5,000	2,712	2,288
Office equipment	12,000	12,000	8,261	3,739
Equipment upgrade	25,000	507,020	12,991	494,029
Grant expense	-	-	3,338	(3,338)
Building maintenance	16,000	16,000	15,330	670
Miscellaneous	9,000	9,000	7,192	1,808
Depreciation	-	-	128,545	(128,545)
Total expenses	<u>1,355,050</u>	<u>1,837,070</u>	<u>1,330,824</u>	<u>506,246</u>
Change in net position	<u>\$ 301,833</u>	<u>\$ (8,203)</u>	362,306	<u>\$ 370,509</u>
Net position, beginning of year			<u>3,271,079</u>	
Net Position, End of Year			<u>\$ 3,633,385</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2018 Taxes Collected in 2019

	Tax Extended	Equalized Assessed Value
Residential	\$ 32,855,175	\$ 387,995,062
Farm	11,177,303	150,072,834
Commercial	12,878,456	143,152,019
Industrial	1,708,635	20,776,873
Railroads	303,414	4,092,244
Minerals	10,931	152,868
Tax increment financing	1,225,806	13,433,757
Enterprise zone	<u>257,868</u>	<u>3,093,724</u>
Totals	60,417,588	<u>\$ 722,769,381</u>
Drainage	<u>296,794</u>	
Totals	<u>\$ 60,714,382</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2019, 2018, and 2017

	2018 Assessed Valuation	2017 Assessed Valuation	2016 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 387,995,062	\$ 387,830,305	\$ 387,410,377
Farm	150,072,834	142,559,175	135,053,201
Commercial	143,152,019	138,987,328	136,054,709
Industrial	20,776,873	20,348,430	20,335,961
Railroads	4,092,244	3,510,128	3,987,072
Minerals	152,868	121,162	193,892
Tax increment financing	13,433,757	12,783,155	11,806,383
Enterprise zone	<u>3,093,724</u>	<u>3,563,626</u>	<u>3,967,186</u>
Totals	<u>\$ 722,769,381</u>	<u>\$ 709,703,309</u>	<u>\$ 698,808,781</u>
Township Valuations:			
Ashmore	\$ 26,199,093	\$ 25,210,054	\$ 24,370,612
Charleston	232,821,988	233,893,272	230,372,184
East Oakland	22,279,350	21,454,175	20,916,292
Humboldt	33,803,021	32,092,227	31,515,129
Hutton	18,164,552	17,697,192	16,743,409
Lafayette	114,588,512	109,549,397	107,945,760
Mattoon	176,826,796	176,492,223	176,752,126
Morgan	9,769,109	9,348,335	8,926,818
North Okaw	25,855,909	24,969,413	24,142,787
Paradise	18,514,494	16,830,341	16,648,441
Pleasant Grove	22,035,261	21,134,897	20,709,001
Seven Hickory	<u>21,911,296</u>	<u>21,031,783</u>	<u>19,731,773</u>
Totals	<u>\$ 722,769,381</u>	<u>\$ 709,703,309</u>	<u>\$ 698,774,332</u>
Corporations:			
Village of Ashmore	\$ 6,135,715	\$ 6,062,686	\$ 6,092,121
City of Charleston	190,313,361	191,591,439	189,203,671
Village of Humboldt	2,869,135	2,581,153	2,604,845
Village of Lerna	1,530,456	1,460,190	1,447,857
City of Mattoon	214,857,043	210,791,462	210,618,163
City of Oakland	<u>7,871,047</u>	<u>7,712,424</u>	<u>7,647,832</u>
Totals	<u>\$ 423,576,757</u>	<u>\$ 420,199,354</u>	<u>\$ 417,614,489</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (continued)
For Taxes Collected in Fiscal Years 2019, 2018, and 2017

	2018 Assessed Valuation	2017 Assessed Valuation	2016 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 324,931,440	\$ 322,594,012	\$ 315,267,489
Coles #2	345,467,618	337,493,012	335,354,603
Edgar #3E	5,272,561	5,001,687	4,772,935
Shelby #3C	3,936,284	3,260,717	3,179,681
Edgar #5	24,462,952	23,460,463	22,957,757
Moultrie #300	468,264	451,378	436,596
Moultrie #305	5,632,378	5,410,595	5,183,454
Douglas #306	10,631,406	10,190,210	9,841,373
Junior College #505 (Parkland)	10,536,067	10,096,352	9,748,842
Junior College #517 (Lakeland)	712,233,314	699,606,957	689,025,490
Arthur School Bond	5,632,378	5,410,595	5,183,454
Casey-Westfield #C-4	1,966,478	1,841,235	1,780,444
	<u>\$ 1,451,171,140</u>	<u>\$ 1,424,817,213</u>	<u>\$ 1,402,732,118</u>
Totals			
Airport Authority	<u>\$ 722,769,381</u>	<u>\$ 709,703,309</u>	<u>\$ 698,774,332</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 5,632,378	\$ 5,410,595	\$ 5,183,454
Charleston Township Park	232,821,988	233,893,272	230,372,184
East Oakland Park	22,279,350	21,454,175	20,916,292
Mattoon Township Park	174,510,433	175,159,081	175,228,783
East Oakland Cemetery	22,279,350	21,454,175	20,916,292
Humboldt Cemetery	32,598,341	31,063,226	30,338,045
North Fork Conservancy District	1,647,663	1,566,885	1,485,947
Arcola Public Library	37,444,259	35,684,274	34,801,899
Arthur Public Library	5,632,378	5,410,595	5,183,454
Multi-Township District #1	32,048,459	30,802,510	29,843,109
Multi-Township District #5	-	-	55,657,916
Multi-Township District #6	299,096,929	297,832,300	291,217,978
Multi-Township District #7	348,721,723	341,091,854	-
South Route 45 TIF	1,489,570	1,430,955	1,481,590
Mattoon Broadway East	7,732,278	6,616,795	6,463,399
Mattoon TIF 2	389,929	444,079	444,079
Mattoon TIF District	24,276,311	24,978,199	24,345,543
Tax Increment Allocation	3,694,937	3,750,832	3,473,660
	<u>\$ 1,252,296,276</u>	<u>\$ 1,238,043,802</u>	<u>\$ 937,353,624</u>
Totals			

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (continued)
For Taxes Collected in Fiscal Years 2019, 2018, and 2017

	2018 Assessed Valuation	2017 Assessed Valuation	2016 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 3,504,805	\$ 3,375,704	\$ 3,254,893
Humboldt	42,277,206	40,313,105	39,375,431
Oakland	22,333,179	21,504,012	20,962,539
Seven Hickory Morgan	24,975,084	24,055,448	22,516,329
Hindsboro	3,920,537	3,634,515	3,487,260
Ashmore	26,199,093	25,210,054	24,370,612
Hutton	18,162,203	17,695,197	16,741,734
Cooks Mills	15,975,651	15,383,820	14,965,785
Wabash	39,275,373	37,201,862	36,595,712
Lincoln	<u>117,478,427</u>	<u>115,453,609</u>	<u>113,136,541</u>
Totals	<u>\$ 314,101,558</u>	<u>\$ 303,827,326</u>	<u>\$ 295,406,836</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2019, 2018, 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Tax Rates - County Funds:			
General Fund	0.29980	0.29706	0.29135
County Highway	0.07630	0.07612	0.07568
County Township Bridge	0.04360	0.04350	0.04324
Tuberculosis	0.01664	0.01662	0.01653
Municipal Retirement	0.18962	0.19315	0.19222
Mental Health	0.13735	0.13990	0.14275
Special Services	0.23043	0.22831	0.22401
Highway Matching Tax	0.04360	0.04350	0.04324
Liability	0.03257	0.03318	0.03368
Senior Citizens Social Services	0.02266	0.02308	0.02284
Social Security	0.09725	0.09906	0.09971
Workmen's Compensation	<u>0.01700</u>	<u>0.01731</u>	<u>0.01757</u>
Total	<u>1.20682</u>	<u>1.21079</u>	<u>1.20282</u>
Tax Extensions - County Funds:			
General Fund	\$ 2,117,313	\$ 2,059,685	\$ 1,990,023
County Highway	538,863	527,783	516,921
County Township Bridge	307,921	301,610	295,344
Tuberculosis	117,519	115,236	112,906
Municipal Retirement	1,339,176	1,339,218	1,312,930
Mental Health	970,023	970,006	975,033
Special Services	1,627,393	1,583,002	1,530,067
Highway Matching Tax	307,921	301,610	295,344
Liability	230,023	230,056	230,046
Senior Citizens Social Services	160,034	160,027	156,005
Social Security	686,820	686,839	681,054
Workmen's Compensation	<u>120,061</u>	<u>120,020</u>	<u>120,009</u>
Totals	<u>\$ 8,523,069</u>	<u>\$ 8,395,092</u>	<u>\$ 8,215,682</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS (continued)
For the Fiscal Years 2019, 2018, 2017

	<u>2019</u>	<u>2018</u>	<u>2017</u>
Collected - County Funds:			
General Fund	\$ 2,115,265	\$ 2,056,641	\$ 1,989,113
Special Services	1,625,830	1,580,664	1,529,367
County Highway General	538,345	527,003	516,687
County Construction of Bridges	307,625	301,165	295,211
Tuberculosis	117,404	115,069	112,857
Municipal Retirement	1,337,891	1,337,239	1,312,334
Mental Health	969,095	968,569	974,585
Highway Matching Tax	307,625	301,165	295,211
Liability Protection	229,799	229,719	229,943
Senior Citizens Social Services	159,884	159,791	155,937
Social Security	686,163	685,821	680,745
Workmen's Compensation	<u>119,949</u>	<u>119,839</u>	<u>119,952</u>
Totals	<u>\$ 8,514,875</u>	<u>\$ 8,382,685</u>	<u>\$ 8,211,942</u>
Percentage Collected Includes Penalties	<u>99.90%</u>	<u>99.85%</u>	<u>99.95%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2019, 2018, and 2017

	<u>2018 Tax</u>	<u>2017 Tax</u>	<u>2016 Tax</u>
Date Distributed	<u>03/04/19</u>	<u>03/07/18</u>	<u>02/15/17</u>
County	\$ 10,308.02	\$ 10,386.92	\$ 10,793.05
Airport	571.99	589.06	625.43
Schools	<u>41,144.71</u>	<u>41,643.63</u>	<u>45,043.99</u>
	<u>52,024.72</u>	<u>52,619.61</u>	<u>56,462.47</u>
Townships:			
Ashmore	381.22	400.72	395.55
Charleston	1,006.17	1,047.83	1,059.81
East Oakland	194.08	223.25	269.35
Humboldt	717.68	724.88	670.09
Hutton	373.95	391.02	453.54
Lafayette	161.38	166.88	179.85
Mattoon	557.13	601.17	644.30
Morgan	215.84	235.53	308.58
North Okaw	145.02	151.75	160.69
Paradise	781.66	740.87	738.50
Pleasant Grove	610.46	614.84	696.39
Seven Hickory	<u>85.83</u>	<u>91.86</u>	<u>96.51</u>
Total Townships	<u>5,230.42</u>	<u>5,390.60</u>	<u>5,673.16</u>
Corporations	10,561.39	10,309.96	10,519.52
Fire districts	1,059.64	1,105.58	1,150.51
Special districts	905.62	952.59	996.18
Multi township assessment districts	<u>311.00</u>	<u>208.90</u>	<u>218.27</u>
	<u>12,837.65</u>	<u>12,577.03</u>	<u>12,884.48</u>
	<u>\$ 70,092.79</u>	<u>\$ 70,587.24</u>	<u>\$ 75,020.11</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 722,769,381</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 41,559,239
Total Debt:	
Capital lease payable	171,695
Bonds payable - Public Building Commission	130,000
Bonds payable - alternative revenue	755,000
Mortgage payable	<u>502,647</u>
	<u>1,559,342</u>
Legal Debt Margin	<u>\$ 39,999,897</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2019

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSXQ00830	10.557		\$ 74,310	
		FCSXQ01184	10.557		7,217	
		FCSYQ00830	10.557		56,287	
		FCSYQ01184	10.557		5,199	
	Non-Cash Assistance	N/A	10.557		<u>302,354</u>	
					<u>445,367</u>	(M)
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSYQ01258	10.572		<u>1,000</u>	
U.S. Department of Agriculture passed through Illinois Law Enforcement Training and Standards Board	Camera Grant	n/a	10.704		<u>37,423</u>	
Total U.S. Department of Agriculture					<u>483,790</u>	
U.S. Department of Justice	Bullet Proof Vest Grant	n/a	16.607		<u>2,422</u>	
Total U.S. Department of Justice					<u>2,422</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	4968	20.509	\$ 86,607	86,607	
	Sec. 18 Rural Public Transportation	5078	20.509	109,817	109,817	
	Sec. 5311 Vehicle Procurement Grant (Non-Cash)	CAP-13-1021-CVP	20.509	-	116,334	
	Sec. 5311 Vehicle Procurement Grant (Non-Cash)	CAP-18-1099-CVP	20.509	-	<u>92,655</u>	
				<u>196,424</u>	<u>405,413</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Highway Safety Cluster: Traffic Safety Grant	n/a	20.600		<u>913</u>	
Total U.S. Department of Transportation/Highway Safety Cluster				<u>196,424</u>	<u>406,326</u>	
General Services Administration passed through Illinois State Board of Elections	Election Security HAVA Grant	n/a	90.404		<u>18,240</u>	
Total General Services Administration					<u>18,240</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
For the Year Ended November 30, 2019

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	1310	93.074		<u>53,056</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	n/a	93.563		<u>3,907</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title XX Block Grant	FCSXU05023	93.667		1,353
	Title XX Block Grant	FCSYU05023	93.667		<u>7,200</u>
					<u>8,553</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid Cluster: Medicaid	N/A	93.778		<u>28,030</u>
<i>Total U.S. Department of Health and Human Services/Medicaid Cluster</i>					<u>93,546</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024		<u>503</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	19EMACOLES	97.042		<u>16,071</u>
<i>Total U.S. Department of Homeland Security</i>					<u>16,574</u>
Total Expenditures of Federal Awards				<u>\$ 196,424</u>	<u>\$ 1,020,898</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2019

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2019 of \$196,423 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2018 to June 30, 2019.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Grant revenues	\$ 817,194	\$ 56,429
Client fees/fares	91,578	18,810
Fundraising/advertising	<u>4,200</u>	<u>-</u>
Total revenues	<u>912,972</u>	<u>75,239</u>
Expenses:		
Payroll	497,072	36,342
Payroll taxes	38,747	2,861
Workers' compensation	55,206	4,497
Employee benefits	2,830	120
Travel and conferences	2,884	-
Communications	7,250	1,872
Advertising	4,246	-
Dues and publications	4,659	-
Interest expense	6,342	-
Insurance	33,797	-
Utilities and rentals	14,632	2,947
Supplies	16,239	-
Gas and oil	104,183	13,600
Repairs and maintenance	70,351	13,000
Professional fees	23,529	-
Other	<u>2,102</u>	<u>-</u>
Total expenses	<u>884,069</u>	<u>75,239</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ 28,903</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2019

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$196,423.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$302,354 of non-cash assistance in the form of food vouchers for the year ended November 30, 2019. This represents the period October 1, 2018 to September 30, 2019 which is the latest information available.

Coles County also received \$208,989 on non-cash assistance in the form of three federally funded vehicles provided by the Sec 5311 Vehicle Procurement Grant for the year ended November 30, 2019.

NOTE F - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period 12/1/18 - 12/1/19:

Package –	
Property	\$ 1,000,000 per occurrence
	\$ 50,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 1,000,000 aggregate per member
Automobile Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 150,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2019

Employers Liability	\$ 1,000,000 per occurrence
	\$ 150,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability –	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property –	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 10,000,000 limit
Earthquake	\$ 10,000,000 limit
Excess Workers’ Compensation –	
Limit	Statutory
	\$ 500,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 500,000 retention
Excess Crime –	
Employee Dishonesty (Per Loss)	\$ 400,000 limit
	\$ 100,000 deductible
Forgery and Alteration	\$ 400,000 limit
	\$ 100,000 deductible
Money & Securities	\$ 400,000 limit
	\$ 100,000 deductible
Boiler & Machinery –	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2019

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: UNMODIFIED

Internal control over financial reporting:

Are any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Are any significant deficiencies identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> Reported
Is any noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

Federal Awards

Type of auditor's report issued on compliance for major programs: UNMODIFIED

Internal control over major federal programs:

Are any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Are any significant deficiencies identified?	<u> </u> Yes	<u> X </u> Reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u> </u> Yes	<u> X </u> No
Identification of major federal programs:		
Name of Federal Program or Cluster	CFDA Number(s)	
Special Supplemental Nutrition Program for Women Women, Infants, and Children	CFDA # 10.557	

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	<u> X </u> Yes <u> </u> No

**COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2019**

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2019.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2019

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2019.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2019

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2019.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2019

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
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There were no findings noted for the year ended November 30, 2018.