

**COLES COUNTY, ILLINOIS**  
**FINANCIAL STATEMENTS**  
**WITH SUPPLEMENTARY INFORMATION**  
**For the year ended November 30, 2020**

COLES COUNTY, ILLINOIS

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## INDEPENDENT AUDITORS' REPORT

To the County Board  
Coles County, Illinois  
Charleston, Illinois

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Coles County, Illinois' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds (Illinois Municipal Retirement Fund) for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for post-employment healthcare benefit program, the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 74 through 82 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditure of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2021 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coles County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

*West & Company, LLC*

Mattoon, Illinois  
July 23, 2021



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITORS' REPORT**

To the County Board  
Coles County, Illinois  
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2020, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 23, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been indented.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*West & Company, LLC*

Mattoon, Illinois  
July 23, 2021



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**REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITORS' REPORT**

To the County Board  
Coles County, Illinois  
Charleston, Illinois

**Report on Compliance for Each Major Federal Program**

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Coles County, Illinois' major federal programs for the year ended November 30, 2020. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of Coles County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal programs for the year ended November 30, 2020.

### **Report on Internal Control over Compliance**

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*West & Company, LLC*

Mattoon, Illinois  
July 23, 2021

## GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
November 30, 2020

|                                                 | Primary Government         |                             |                   | Component Units  |                  |                                  |                                  |
|-------------------------------------------------|----------------------------|-----------------------------|-------------------|------------------|------------------|----------------------------------|----------------------------------|
|                                                 | Governmental<br>Activities | Business Type<br>Activities | Total             | Public<br>Health | Mental<br>Health | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| ASSETS                                          |                            |                             |                   |                  |                  |                                  |                                  |
| Cash deposits                                   | \$ 11,757,892              | \$ 91,190                   | \$ 11,849,082     | \$ 1,247,245     | \$ 766,805       | \$ 2,501,060                     | \$ 14                            |
| Interest receivable                             | 817                        | -                           | 817               | 223              | -                | 14,840                           | -                                |
| Accounts receivable                             | 24,071                     | 195,071                     | 219,142           | 34,650           | 2,719            | 6,676                            | -                                |
| Due from other governments                      | 2,663,120                  | -                           | 2,663,120         | 68,348           | 66,853           | 464,500                          | -                                |
| Due from component units                        | 33,553                     | -                           | 33,553            | -                | -                | -                                | -                                |
| Due from primary government                     | -                          | -                           | -                 | 77,500           | -                | -                                | -                                |
| Internal balances                               | (135,080)                  | 135,080                     | -                 | -                | -                | -                                | -                                |
| Restricted cash deposits                        | 478,519                    | -                           | 478,519           | -                | -                | -                                | 46,868                           |
| Net pension asset                               | -                          | -                           | -                 | -                | -                | -                                | 9,644                            |
| Capital assets, net of accumulated depreciation | 43,026,508                 | 15,253                      | 43,041,761        | 31,044           | 1,464,472        | 990,873                          | 922,735                          |
| Total assets                                    | <u>57,849,400</u>          | <u>436,594</u>              | <u>58,285,994</u> | <u>1,459,010</u> | <u>2,300,849</u> | <u>3,977,949</u>                 | <u>979,261</u>                   |
| DEFERRED OUTFLOWS OF RESOURCES                  |                            |                             |                   |                  |                  |                                  |                                  |
| Deferred pensions                               | 3,416,358                  | -                           | 3,416,358         | -                | -                | -                                | -                                |
| Deferred OPEB                                   | <u>31,389</u>              | <u>-</u>                    | <u>31,389</u>     | <u>-</u>         | <u>-</u>         | <u>-</u>                         | <u>-</u>                         |
| Total deferred outflows of resources            | <u>3,447,747</u>           | <u>-</u>                    | <u>3,447,747</u>  | <u>-</u>         | <u>-</u>         | <u>-</u>                         | <u>-</u>                         |
| LIABILITIES                                     |                            |                             |                   |                  |                  |                                  |                                  |
| Accounts payable                                | 883,752                    | 56,313                      | 940,065           | 77,139           | 6,890            | 27,829                           | 1,000                            |
| Accrued interest                                | 13,345                     | -                           | 13,345            | -                | 543              | -                                | 1,868                            |
| Due to component units                          | 77,500                     | -                           | 77,500            | -                | -                | -                                | -                                |
| Due to primary government                       | -                          | -                           | -                 | 33,553           | -                | -                                | -                                |
| Deferred revenue                                | -                          | 12,783                      | 12,783            | 75,338           | 4,400            | -                                | 7,380                            |
| Non-current liabilities:                        |                            |                             |                   |                  |                  |                                  |                                  |
| Bond premium, net of accumulated amortization   | 15,344                     | -                           | 15,344            | -                | -                | -                                | 679                              |
| Accrued compensated absences                    | 238,302                    | 18,834                      | 257,136           | 39,776           | 11,576           | 4,189                            | -                                |
| Net OPEB liability                              | 409,622                    | -                           | 409,622           | -                | -                | -                                | -                                |
| Net pension liability                           | 4,563,117                  | -                           | 4,563,117         | -                | -                | -                                | -                                |
| Debt due within one year                        | 177,716                    | -                           | 177,716           | -                | 383,703          | -                                | 45,000                           |
| Debt due in more than one year                  | <u>577,523</u>             | <u>-</u>                    | <u>577,523</u>    | <u>-</u>         | <u>-</u>         | <u>-</u>                         | <u>45,000</u>                    |
| Total liabilities                               | <u>6,956,221</u>           | <u>87,930</u>               | <u>7,044,151</u>  | <u>225,806</u>   | <u>407,112</u>   | <u>32,018</u>                    | <u>100,927</u>                   |

COLES COUNTY, ILLINOIS  
STATEMENT OF NET POSITION (continued)  
November 30, 2020

|                                     | Primary Government         |                             |               | Component Units  |                  |                                  |                                  |
|-------------------------------------|----------------------------|-----------------------------|---------------|------------------|------------------|----------------------------------|----------------------------------|
|                                     | Governmental<br>Activities | Business Type<br>Activities | Total         | Public<br>Health | Mental<br>Health | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| DEFERRED INFLOWS OF RESOURCES       |                            |                             |               |                  |                  |                                  |                                  |
| Deferred pensions                   | 5,025,085                  | -                           | 5,025,085     | -                | -                | -                                | 1,090                            |
| Deferred OPEB                       | 48,178                     | -                           | 48,178        | -                | -                | -                                | -                                |
| Total deferred inflows of resources | 5,073,263                  | -                           | 5,073,263     | -                | -                | -                                | 1,090                            |
| NET POSITION                        |                            |                             |               |                  |                  |                                  |                                  |
| Net investment in capital assets    | 42,392,911                 | 15,253                      | 42,408,164    | 31,044           | 1,080,769        | 990,873                          | 832,056                          |
| Restricted for:                     |                            |                             |               |                  |                  |                                  |                                  |
| General government                  | 2,267,638                  | -                           | 2,267,638     | -                | -                | -                                | -                                |
| Public safety                       | 79,493                     | -                           | 79,493        | -                | -                | -                                | -                                |
| Corrections                         | 439,754                    | -                           | 439,754       | -                | -                | -                                | -                                |
| Judiciary                           | 153,498                    | -                           | 153,498       | 52,422           | -                | -                                | -                                |
| Health and welfare                  | 295,364                    | -                           | 295,364       | -                | -                | -                                | -                                |
| Highways, streets and roads         | 4,881,087                  | -                           | 4,881,087     | -                | -                | -                                | -                                |
| Sanitation                          | 55,090                     | -                           | 55,090        | -                | -                | -                                | -                                |
| Debt service                        | -                          | -                           | -             | -                | -                | -                                | 46,868                           |
| Unrestricted (deficit)              | (1,297,172)                | 333,411                     | (963,761)     | 1,149,738        | 812,968          | 2,955,058                        | (1,680)                          |
| Total Net Position                  | \$ 49,267,663              | \$ 348,664                  | \$ 49,616,327 | \$ 1,233,204     | \$ 1,893,737     | \$ 3,945,931                     | \$ 877,244                       |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES  
For the Year Ended November 30, 2020

| Functions/Programs:               | Expenses      | Program Revenues                           |                                          |                                        | Net (Expenses) Revenue<br>and Changes in Net Position |                             |                |                  |                  |                                  |                                  |
|-----------------------------------|---------------|--------------------------------------------|------------------------------------------|----------------------------------------|-------------------------------------------------------|-----------------------------|----------------|------------------|------------------|----------------------------------|----------------------------------|
|                                   |               | Fees, Fines and<br>Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities                            | Business-Type<br>Activities | Total          | Component Units  |                  |                                  |                                  |
|                                   |               |                                            |                                          |                                        |                                                       |                             |                | Public<br>Health | Mental<br>Health | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| Primary Government:               |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| Governmental activities:          |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| General government                | \$ 7,422,353  | \$ 2,916,665                               | \$ 203,183                               | \$ -                                   | \$ (4,302,505)                                        | \$ -                        | \$ (4,302,505) |                  |                  |                                  |                                  |
| Public safety                     | 4,045,379     | 465,694                                    | 59,454                                   | -                                      | (3,520,231)                                           | -                           | (3,520,231)    |                  |                  |                                  |                                  |
| Corrections                       | 1,182,780     | 1,150,195                                  | -                                        | -                                      | (32,585)                                              | -                           | (32,585)       |                  |                  |                                  |                                  |
| Judiciary                         | 1,579,219     | 704,021                                    | -                                        | -                                      | (875,198)                                             | -                           | (875,198)      |                  |                  |                                  |                                  |
| Health and welfare                | 1,601,398     | 135,957                                    | 953,695                                  | 240,988                                | (270,758)                                             | -                           | (270,758)      |                  |                  |                                  |                                  |
| Education                         | 79,653        | -                                          | -                                        | -                                      | (79,653)                                              | -                           | (79,653)       |                  |                  |                                  |                                  |
| Highways, streets and roads       | 3,367,358     | 1,977,283                                  | -                                        | 309,354                                | (1,080,721)                                           | -                           | (1,080,721)    |                  |                  |                                  |                                  |
| Housing                           | 171,729       | -                                          | 171,729                                  | -                                      | -                                                     | -                           | -              |                  |                  |                                  |                                  |
| Sanitation                        | 23,666        | 57,949                                     | -                                        | -                                      | 34,283                                                | -                           | 34,283         |                  |                  |                                  |                                  |
| Interest expense                  | 24,475        | -                                          | -                                        | -                                      | (24,475)                                              | -                           | (24,475)       |                  |                  |                                  |                                  |
| Total governmental activities     | 19,498,010    | 7,407,764                                  | 1,388,061                                | 550,342                                | (10,151,843)                                          | -                           | (10,151,843)   |                  |                  |                                  |                                  |
| Business-type activities:         |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| Regional planning                 | 843,581       | 731,407                                    | 890                                      | -                                      | -                                                     | (111,284)                   | (111,284)      |                  |                  |                                  |                                  |
| Total Primary Government          | \$ 20,341,591 | \$ 8,139,171                               | \$ 1,388,951                             | \$ 550,342                             | (10,151,843)                                          | (111,284)                   | (10,263,127)   |                  |                  |                                  |                                  |
| Component Units:                  |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| Public Health                     | \$ 1,656,936  | \$ 322,250                                 | \$ 1,432,428                             | \$ 15,464                              |                                                       |                             |                | \$ 113,206       | \$ -             | \$ -                             | \$ -                             |
| Mental Health                     | 1,407,207     | 326,488                                    | -                                        | -                                      |                                                       |                             |                | -                | (1,080,719)      | -                                | -                                |
| Emergency Telephone System        | 1,384,884     | 1,576,062                                  | -                                        | -                                      |                                                       |                             |                | -                | -                | 191,178                          | -                                |
| Public Building Commission        | 47,753        | 44,280                                     | -                                        | -                                      |                                                       |                             |                | -                | -                | -                                | (3,473)                          |
| Total Component Units             | \$ 4,496,780  | \$ 2,269,080                               | \$ 1,432,428                             | \$ 15,464                              |                                                       |                             |                | 113,206          | (1,080,719)      | 191,178                          | (3,473)                          |
| General Revenues                  |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| Taxes:                            |               |                                            |                                          |                                        |                                                       |                             |                |                  |                  |                                  |                                  |
| Property taxes                    |               |                                            |                                          |                                        | 7,734,853                                             | -                           | 7,734,853      | -                | 966,867          | -                                | -                                |
| Penalties and interest            |               |                                            |                                          |                                        | 204,658                                               | -                           | 204,658        | -                | -                | -                                | -                                |
| Personal property replacement tax |               |                                            |                                          |                                        | 279,688                                               | -                           | 279,688        | -                | 75,246           | -                                | -                                |
| Income tax                        |               |                                            |                                          |                                        | 1,205,356                                             | -                           | 1,205,356      | -                | -                | -                                | -                                |
| Sales tax                         |               |                                            |                                          |                                        | 1,872,216                                             | -                           | 1,872,216      | -                | -                | -                                | -                                |
| Use tax                           |               |                                            |                                          |                                        | 461,761                                               | -                           | 461,761        | -                | -                | -                                | -                                |
| Video gaming tax                  |               |                                            |                                          |                                        | 536                                                   | -                           | 536            | -                | -                | -                                | -                                |
| Cannabis use tax                  |               |                                            |                                          |                                        | 6,437                                                 | -                           | 6,437          | -                | -                | -                                | -                                |
| Inheritance tax                   |               |                                            |                                          |                                        | 15,555                                                | -                           | 15,555         | -                | -                | -                                | -                                |
| Interest income                   |               |                                            |                                          |                                        | 45,837                                                | 2,514                       | 48,351         | 5,697            | 1,902            | 32,042                           | 15                               |
| Gain (loss) on disposal of assets |               |                                            |                                          |                                        | (56,471)                                              | -                           | (56,471)       | -                | -                | -                                | -                                |
| Miscellaneous                     |               |                                            |                                          |                                        | 186,947                                               | 15,541                      | 202,488        | 1,643            | 57,880           | 89,326                           | -                                |
| Total general revenues            |               |                                            |                                          |                                        | 11,957,373                                            | 18,055                      | 11,975,428     | 7,340            | 1,101,895        | 121,368                          | 15                               |

COLES COUNTY, ILLINOIS  
STATEMENT OF ACTIVITIES (continued)  
For the Year Ended November 30, 2020

|                                 |                            |                             | Net (Expenses) Revenue<br>and Changes in Net Position |                  |                  |                                  |                                  |
|---------------------------------|----------------------------|-----------------------------|-------------------------------------------------------|------------------|------------------|----------------------------------|----------------------------------|
|                                 |                            |                             | Component Units                                       |                  |                  |                                  |                                  |
|                                 | Governmental<br>Activities | Business-Type<br>Activities | Total                                                 | Public<br>Health | Mental<br>Health | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| Change in net position          | 1,805,530                  | (93,229)                    | 1,712,301                                             | 120,546          | 21,176           | 312,546                          | (3,458)                          |
| Net position, beginning of year | 47,462,133                 | 441,893                     | 47,904,026                                            | 1,112,658        | 1,872,561        | 3,633,385                        | 880,702                          |
| Net Position, End of Year       | \$ 49,267,663              | \$ 348,664                  | \$ 49,616,327                                         | \$ 1,233,204     | \$ 1,893,737     | \$ 3,945,931                     | \$ 877,244                       |

The accompanying notes are an integral part of these financial statements.

## FUND FINANCIAL STATEMENTS

| COLES COUNTY, ILLINOIS                                                |                     |                     |                     |                   |                   |                     |                      |                     |                   |
|-----------------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|----------------------|---------------------|-------------------|
| BALANCE SHEET                                                         |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| GOVERNMENTAL FUNDS                                                    |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| November 30, 2020                                                     |                     |                     |                     |                   |                   |                     |                      |                     |                   |
|                                                                       | County              | Illinois            | Public              |                   | Other             | Total               | Component Unit       |                     |                   |
|                                                                       | County              | Motor Fuel          | Municipal           | Transportation    | IHDA              | Governmental        | Governmental         | Public              | Mental            |
|                                                                       | General             | Tax                 | Retirement          | Grant             | Grants            | Funds               | Funds                | Health              | Health            |
| ASSETS                                                                |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| Cash deposits                                                         | \$ 3,928,264        | \$ 1,785,843        | \$ 1,210,532        | \$ -              | \$ 25,066         | \$ 4,808,187        | \$ 11,757,892        | \$ 1,247,245        | \$ 766,805        |
| Interest receivable                                                   | 594                 | -                   | -                   | -                 | -                 | 223                 | 817                  | 223                 | -                 |
| Accounts receivable                                                   | 23,487              | -                   | -                   | -                 | -                 | 584                 | 24,071               | 34,650              | 2,719             |
| Due from other funds                                                  | -                   | 1,408               | -                   | -                 | -                 | -                   | 1,408                | -                   | -                 |
| Due from primary government                                           | -                   | -                   | -                   | -                 | -                 | -                   | -                    | 77,500              | -                 |
| Due from component units                                              | 28,561              | -                   | 4,992               | -                 | -                 | -                   | 33,553               | -                   | -                 |
| Due from other governments                                            | 1,808,780           | 82,691              | 12,034              | 591,617           | 135,080           | 32,918              | 2,663,120            | 68,348              | 66,853            |
| Restricted cash deposits                                              | <u>478,519</u>      | <u>-</u>            | <u>-</u>            | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>478,519</u>       | <u>-</u>            | <u>-</u>          |
| Total Assets                                                          | <u>\$ 6,268,205</u> | <u>\$ 1,869,942</u> | <u>\$ 1,227,558</u> | <u>\$ 591,617</u> | <u>\$ 160,146</u> | <u>\$ 4,841,912</u> | <u>\$ 14,959,380</u> | <u>\$ 1,427,966</u> | <u>\$ 836,377</u> |
| LIABILITIES                                                           |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| Accounts payable                                                      | \$ 129,652          | \$ 59,116           | \$ -                | \$ 591,617        | \$ 25,066         | \$ 78,301           | \$ 883,752           | 77,139              | \$ 6,890          |
| Deferred income                                                       | -                   | -                   | -                   | -                 | -                 | -                   | -                    | 75,338              | 4,400             |
| Due to other funds                                                    | -                   | -                   | -                   | -                 | 135,080           | 1,408               | 136,488              | -                   | -                 |
| Due to primary government                                             | -                   | -                   | -                   | -                 | -                 | -                   | -                    | 33,553              | -                 |
| Due to component units                                                | <u>77,500</u>       | <u>-</u>            | <u>-</u>            | <u>-</u>          | <u>-</u>          | <u>-</u>            | <u>77,500</u>        | <u>-</u>            | <u>-</u>          |
| Total liabilities                                                     | <u>207,152</u>      | <u>59,116</u>       | <u>-</u>            | <u>591,617</u>    | <u>160,146</u>    | <u>79,709</u>       | <u>1,097,740</u>     | <u>186,030</u>      | <u>11,290</u>     |
| DEFERRED INFLOWS<br>OF RESOURCES                                      |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| Unavailable revenue                                                   | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>122,430</u>    | <u>68,371</u>     | <u>-</u>            | <u>190,801</u>       | <u>272</u>          | <u>-</u>          |
| FUND BALANCE                                                          |                     |                     |                     |                   |                   |                     |                      |                     |                   |
| Restricted                                                            | 2,000,938           | 1,810,826           | 1,226,721           | -                 | -                 | 4,384,781           | 9,423,266            | 52,422              | -                 |
| Committed                                                             | 139,525             | -                   | -                   | -                 | -                 | -                   | 139,525              | -                   | -                 |
| Assigned                                                              | 157,239             | -                   | 837                 | -                 | -                 | 377,422             | 535,498              | -                   | -                 |
| Unassigned (deficit)                                                  | <u>3,763,351</u>    | <u>-</u>            | <u>-</u>            | <u>(122,430)</u>  | <u>(68,371)</u>   | <u>-</u>            | <u>3,572,550</u>     | <u>1,189,242</u>    | <u>825,087</u>    |
| Total fund balance (deficit)                                          | <u>6,061,053</u>    | <u>1,810,826</u>    | <u>1,227,558</u>    | <u>(122,430)</u>  | <u>(68,371)</u>   | <u>4,762,203</u>    | <u>13,670,839</u>    | <u>1,241,664</u>    | <u>825,087</u>    |
| Total Liabilities, Deferred Inflows<br>of Resources, and Fund Balance | <u>\$ 6,268,205</u> | <u>\$ 1,869,942</u> | <u>\$ 1,227,558</u> | <u>\$ 591,617</u> | <u>\$ 160,146</u> | <u>\$ 4,841,912</u> | <u>\$ 14,959,380</u> | <u>\$ 1,427,966</u> | <u>\$ 836,377</u> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO  
THE STATEMENT OF NET POSITION  
November 30, 2020

|                                                                                                                                                                                                                                     |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| Total Fund Balance - Total Governmental Funds                                                                                                                                                                                       | \$ 13,670,839        |
| Amounts reported for governmental activities in the statement of net position are different because:                                                                                                                                |                      |
| Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.                              | 190,801              |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.                                                                                                   | 43,026,508           |
| Deferred outflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds. |                      |
| Deferred pensions                                                                                                                                                                                                                   | 3,416,358            |
| Deferred OPEB                                                                                                                                                                                                                       | 31,389               |
| Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.                                                | (13,345)             |
| Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.                                                                                  |                      |
| Unamortized bond premium                                                                                                                                                                                                            | \$ 15,344            |
| Accrued compensated absences                                                                                                                                                                                                        | 238,302              |
| Net OPEB liability                                                                                                                                                                                                                  | 409,622              |
| Net pension liability                                                                                                                                                                                                               | 4,563,117            |
| Due within one year                                                                                                                                                                                                                 | 177,716              |
| Due in more than one year                                                                                                                                                                                                           | <u>577,523</u>       |
|                                                                                                                                                                                                                                     | (5,981,624)          |
| Deferred inflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.  |                      |
| Deferred pensions                                                                                                                                                                                                                   | (5,025,085)          |
| Deferred OPEB                                                                                                                                                                                                                       | <u>(48,178)</u>      |
| Net Position of Governmental Activities                                                                                                                                                                                             | <u>\$ 49,267,663</u> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
November 30, 2020

|                                                                                                                                                                                                        |                |                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|---------------------|
| Total Fund Balance - Governmental Component Units                                                                                                                                                      |                | \$ 2,066,751        |
| Amounts reported for governmental activities in the statement of net position are different because:                                                                                                   |                |                     |
| Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds. |                | 272                 |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.                                                                      |                | 1,495,516           |
| Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.                   |                | (543)               |
| Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.                                                     |                |                     |
| Accrued compensated absences                                                                                                                                                                           | \$ 51,352      |                     |
| Due within one year                                                                                                                                                                                    | <u>383,703</u> | <u>(435,055)</u>    |
| Net Position of Governmental Component Units                                                                                                                                                           |                | <u>\$ 3,126,941</u> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2020

|                                              | County<br>General   | County<br>Motor Fuel<br>Tax | Illinois<br>Municipal<br>Retirement | Public<br>Transportation<br>Grant | IHDA<br>Grants     | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds | Component Unit      |                   |
|----------------------------------------------|---------------------|-----------------------------|-------------------------------------|-----------------------------------|--------------------|--------------------------------|--------------------------------|---------------------|-------------------|
|                                              |                     |                             |                                     |                                   |                    |                                |                                | Public<br>Health    | Mental<br>Health  |
| Revenues:                                    |                     |                             |                                     |                                   |                    |                                |                                |                     |                   |
| Taxes                                        | \$ 5,943,414        | \$ -                        | \$ 1,356,107                        | \$ -                              | \$ -               | \$ 2,512,206                   | \$ 9,811,727                   | \$ -                | \$ 966,867        |
| Intergovernmental                            | 3,176,150           | 1,977,283                   | 47,632                              | 775,582                           | 108,158            | 161,558                        | 6,246,363                      | 1,450,095           | 75,246            |
| Charges for services                         | 1,874,425           | -                           | -                                   | -                                 | -                  | 330,837                        | 2,205,262                      | 259,459             | -                 |
| Fines and forfeitures                        | 312,443             | -                           | -                                   | -                                 | -                  | 7,328                          | 319,771                        | -                   | -                 |
| Miscellaneous                                | 1,484,991           | 882                         | 678,974                             | -                                 | -                  | 65,912                         | 2,230,759                      | 70,131              | 386,270           |
| Total revenues                               | <u>12,791,423</u>   | <u>1,978,165</u>            | <u>2,082,713</u>                    | <u>775,582</u>                    | <u>108,158</u>     | <u>3,077,841</u>               | <u>20,813,882</u>              | <u>1,779,685</u>    | <u>1,428,383</u>  |
| Expenditures:                                |                     |                             |                                     |                                   |                    |                                |                                |                     |                   |
| General government                           | 4,266,995           | -                           | 2,154,625                           | -                                 | -                  | 1,385,544                      | 7,807,164                      | -                   | 1,279,277         |
| Public safety                                | 3,924,547           | -                           | -                                   | -                                 | -                  | 15,978                         | 3,940,525                      | -                   | -                 |
| Corrections                                  | 1,095,152           | -                           | -                                   | -                                 | -                  | 91,558                         | 1,186,710                      | -                   | -                 |
| Judiciary                                    | 1,542,811           | -                           | -                                   | -                                 | -                  | 36,388                         | 1,579,199                      | -                   | -                 |
| Health and welfare                           | 494,386             | -                           | -                                   | 898,012                           | -                  | 81,015                         | 1,473,413                      | 1,662,680           | -                 |
| Education                                    | 79,653              | -                           | -                                   | -                                 | -                  | -                              | 79,653                         | -                   | -                 |
| Highways, streets and roads                  | -                   | 945,340                     | -                                   | -                                 | -                  | 1,134,984                      | 2,080,324                      | -                   | -                 |
| Housing                                      | -                   | -                           | -                                   | -                                 | 171,729            | -                              | 171,729                        | -                   | -                 |
| Sanitation                                   | 23,666              | -                           | -                                   | -                                 | -                  | -                              | 23,666                         | -                   | -                 |
| Debt service                                 | 30,871              | -                           | -                                   | -                                 | -                  | 169,084                        | 199,955                        | -                   | 130,683           |
| Total expenditures                           | <u>11,458,081</u>   | <u>945,340</u>              | <u>2,154,625</u>                    | <u>898,012</u>                    | <u>171,729</u>     | <u>2,914,551</u>               | <u>18,542,338</u>              | <u>1,662,680</u>    | <u>1,409,960</u>  |
| Excess of revenues over (under) expenditures | <u>1,333,342</u>    | <u>1,032,825</u>            | <u>(71,912)</u>                     | <u>(122,430)</u>                  | <u>(63,571)</u>    | <u>163,290</u>                 | <u>2,271,544</u>               | <u>117,005</u>      | <u>18,423</u>     |
| Other Financing Sources (Uses):              |                     |                             |                                     |                                   |                    |                                |                                |                     |                   |
| Transfers in                                 | 27,721              | -                           | -                                   | -                                 | -                  | 168,584                        | 196,305                        | -                   | -                 |
| Transfers out                                | <u>(168,584)</u>    | <u>-</u>                    | <u>(9,053)</u>                      | <u>-</u>                          | <u>-</u>           | <u>(18,668)</u>                | <u>(196,305)</u>               | <u>-</u>            | <u>-</u>          |
| Total other financing sources (uses)         | <u>(140,863)</u>    | <u>-</u>                    | <u>(9,053)</u>                      | <u>-</u>                          | <u>-</u>           | <u>149,916</u>                 | <u>-</u>                       | <u>-</u>            | <u>-</u>          |
| Net change in fund balance                   | 1,192,479           | 1,032,825                   | (80,965)                            | (122,430)                         | (63,571)           | 313,206                        | 2,271,544                      | 117,005             | 18,423            |
| Fund balance (deficit), beginning of year    | <u>4,868,574</u>    | <u>778,001</u>              | <u>1,308,523</u>                    | <u>-</u>                          | <u>(4,800)</u>     | <u>4,448,997</u>               | <u>11,399,295</u>              | <u>1,124,659</u>    | <u>806,664</u>    |
| Fund Balance (Deficit), End of Year          | <u>\$ 6,061,053</u> | <u>\$ 1,810,826</u>         | <u>\$ 1,227,558</u>                 | <u>\$ (122,430)</u>               | <u>\$ (68,371)</u> | <u>\$ 4,762,203</u>            | <u>\$ 13,670,839</u>           | <u>\$ 1,241,664</u> | <u>\$ 825,087</u> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES  
For the Year Ended November 30, 2020

|                                         |    |           |
|-----------------------------------------|----|-----------|
| Net Change in Governmental Fund Balance | \$ | 2,271,544 |
|-----------------------------------------|----|-----------|

Amounts reported for the governmental activities in the statement of activities are different because:

|                                                                                                                                                                                                                                                                                                                              |  |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-------------|
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.<br>This is the amount of capital assets in the current period.                                                          |  | 1,281,335   |
| Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.                                                              |  | (2,430,722) |
| Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.                                                                                                                                                  |  | 240,988     |
| The statement of activities reports gains or losses arising from the sale or trade-in of existing capital assets to acquire new capital assets. Governmental funds do not report any gain or loss on the sale or trade-in of capital assets. This is the amount by which proceeds exceeded book value in the current period. |  | (56,471)    |
| Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.                                                                                                                                            |  | 161,774     |
| Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.                                                                                                                    |  | 171,456     |
| Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.                                                                                                                                |  | (3,478)     |
| Bond premiums are reported as income in the governmental funds, but these are capitalized and amortized in the statement of activities.                                                                                                                                                                                      |  | 7,502       |
| Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.                                                                                                       |  | (34,109)    |

COLES COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE  
STATEMENT OF ACTIVITIES (continued)  
For the Year Ended November 30, 2020

The change in the following items does not require the use of  
current financial resources and, therefore, is not reported in the governmental funds.

|                                           |                  |                |
|-------------------------------------------|------------------|----------------|
| Deferred outflows of resources - pensions | \$ (3,020,120)   |                |
| Deferred outflows of resources - OPEB     | (3,720)          |                |
| Deferred inflows of resources - pensions  | (4,222,009)      |                |
| Deferred inflows of resources - OPEB      | (34,506)         |                |
| Net OPEB liability                        | 64,985           |                |
| Net pension liability                     | <u>7,411,081</u> | <u>195,711</u> |

|                                                   |  |                     |
|---------------------------------------------------|--|---------------------|
| Change in Net Position of Governmental Activities |  | <u>\$ 1,805,530</u> |
|---------------------------------------------------|--|---------------------|

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT  
UNITS TO THE STATEMENT OF ACTIVITIES  
For the Year Ended November 30, 2020

|                                                                                                                                                                                                                                                                     |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Net Change in Governmental Component Units Fund Balance                                                                                                                                                                                                             | \$ 135,428        |
| Amounts reported for the governmental component units in the statement of activities are different because:                                                                                                                                                         |                   |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.<br>This is the amount of capital assets in the current period. | 30,689            |
| Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.     | (139,154)         |
| Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.                                                                                   | (2,203)           |
| Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.                                                           | 118,944           |
| Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.                                                                       | 557               |
| Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.                                              | <u>(2,539)</u>    |
| Change in Net Position of Governmental Component Units                                                                                                                                                                                                              | <u>\$ 141,722</u> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                        | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| County General Fund:                   |                    |                  |                  |                                        |
| Revenues:                              |                    |                  |                  |                                        |
| Taxes:                                 |                    |                  |                  |                                        |
| Property tax                           | \$ 2,198,549       | \$ 2,198,549     | \$ 2,179,661     | \$ (18,888)                            |
| Property tax special services          | 1,689,779          | 1,689,779        | 1,682,324        | (7,455)                                |
| County sales tax - supplemental        | 1,524,000          | 1,524,000        | 1,642,779        | 118,779                                |
| Mobile home privilege tax              | 4,500              | 4,500            | 4,555            | 55                                     |
| Sales tax                              | 229,000            | 229,000          | 229,437          | 437                                    |
| Tax penalties and interest             | 100,000            | 100,000          | 204,658          | 104,658                                |
|                                        | <u>5,745,828</u>   | <u>5,745,828</u> | <u>5,943,414</u> | <u>197,586</u>                         |
| Intergovernmental:                     |                    |                  |                  |                                        |
| Personal property replacement tax      | 80,000             | 80,000           | 81,564           | 1,564                                  |
| Inheritance tax fees                   | -                  | -                | 15,555           | 15,555                                 |
| Illinois income tax                    | 1,324,000          | 1,324,000        | 1,205,356        | (118,644)                              |
| State use tax                          | 364,000            | 364,000          | 461,761          | 97,761                                 |
| Video gaming tax                       | -                  | -                | 536              | 536                                    |
| Cannabis use tax                       | -                  | -                | 6,437            | 6,437                                  |
| States attorney salary                 | 156,371            | 156,371          | 155,197          | (1,174)                                |
| Assistant states attorney salary       | 7,200              | 7,200            | 6,600            | (600)                                  |
| Public defender salary                 | 104,236            | 104,236          | 105,846          | 1,610                                  |
| Probation office salaries              | 457,630            | 457,630          | 789,882          | 332,252                                |
| Supervisor of assessment salary        | 27,500             | 27,500           | 26,689           | (811)                                  |
| Emergency service and disaster refunds | 19,335             | 19,335           | 25,549           | 6,214                                  |
| Probation salary - Cumberland County   | 45,000             | 45,000           | 41,250           | (3,750)                                |
| Police training reimbursement          | 30,000             | 30,000           | -                | (30,000)                               |
| Bullet proof vest grant                | -                  | -                | 2,422            | 2,422                                  |
| Child support maintenance grant        | -                  | -                | 4,400            | 4,400                                  |
| Coroner grant                          | 4,320              | 4,320            | 4,336            | 16                                     |
| Help America Vote Act grants           | -                  | -                | 166,904          | 166,904                                |
| Traffic safety grant                   | 16,247             | 16,247           | 3,370            | (12,877)                               |
| Sheriff uniform overtime grant         | 16,250             | 16,250           | -                | (16,250)                               |
| Violent crime victims assistance grant | 38,000             | 38,000           | 38,000           | -                                      |
| Gov TC reimbursement                   | -                  | 26,000           | -                | (26,000)                               |
| Center for tech & civic life grant     | -                  | 31,880           | 31,879           | (1)                                    |
|                                        | <u>2,690,089</u>   | <u>2,747,969</u> | <u>3,173,533</u> | <u>425,564</u>                         |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                       | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|---------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Charges for services:                 |                    |                  |                  |                                        |
| Animal control fees                   | 46,000             | 46,000           | 25,113           | (20,887)                               |
| Animal registration fees              | 65,000             | 65,000           | 51,231           | (13,769)                               |
| Animal shelter - cities income        | 59,000             | 59,000           | 59,613           | 613                                    |
| CASA fees                             | 30,000             | 30,000           | 18,744           | (11,256)                               |
| Circuit clerk fees                    | 300,000            | 300,000          | 465,403          | 165,403                                |
| Circuit clerk e-citation fees         | 3,700              | 3,700            | 11,941           | 8,241                                  |
| Circuit clerk op & admin fees         | 7,745              | 7,745            | 19,141           | 11,396                                 |
| Circuit clerk public defender fees    | 22,000             | 22,000           | 18,775           | (3,225)                                |
| Coroner transcripts and fees          | 14,000             | 14,000           | 16,695           | 2,695                                  |
| County clerk fees                     | 200,000            | 200,000          | 372,066          | 172,066                                |
| County clerk revenue stamps           | 67,000             | 67,000           | 71,472           | 4,472                                  |
| Court fee                             | 40,000             | 40,000           | 61,215           | 21,215                                 |
| Court security fee                    | 150,000            | 150,000          | 109,395          | (40,605)                               |
| Drug prevention fees                  | 8,000              | 8,000            | 2,082            | (5,918)                                |
| Drug screens                          | 20,000             | 20,000           | 18,526           | (1,474)                                |
| DUI equipment fees                    | 40,000             | 40,000           | 18,367           | (21,633)                               |
| Host fees                             | 57,000             | 57,000           | 57,949           | 949                                    |
| Mental evaluation treatment fees      | 600                | 600              | 2,330            | 1,730                                  |
| Police vehicle fees                   | 2,000              | 2,000            | 1,647            | (353)                                  |
| Pretrial fees                         | 70,000             | 70,000           | 118,041          | 48,041                                 |
| Probation special ops                 | 6,000              | 6,000            | 3,614            | (2,386)                                |
| Sheriff fees                          | 138,000            | 138,000          | 108,369          | (29,631)                               |
| Sheriff e-citation fees               | 600                | 600              | 972              | 372                                    |
| Sheriff housing foreign prisoners     | -                  | 45,145           | 94,430           | 49,285                                 |
| Sheriff K-9 fees                      | 10,000             | 10,000           | 16,627           | 6,627                                  |
| Sheriff inmate telephone profit fees  | 100,000            | 100,000          | 85,444           | (14,556)                               |
| Special States Attorney reimbursement | 31,431             | 31,431           | -                | (31,431)                               |
| States Attorney check diversion fees  | 1,000              | 1,000            | 120              | (880)                                  |
| States Attorney records automation    | 6,500              | 6,500            | 2,165            | (4,335)                                |
| Tax sale fees                         | -                  | -                | 27,414           | 27,414                                 |
| Treasurers fees                       | 7,500              | 7,500            | 15,154           | 7,654                                  |
| Work release fees                     | 1,500              | 1,500            | 370              | (1,130)                                |
|                                       | <u>1,504,576</u>   | <u>1,549,721</u> | <u>1,874,425</u> | <u>324,704</u>                         |
| Fines and Forfeitures:                |                    |                  |                  |                                        |
| States Attorney                       | <u>270,000</u>     | <u>270,000</u>   | <u>312,443</u>   | <u>42,443</u>                          |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                        | Original<br>Budget    | Final<br>Budget       | Actual                | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------|-----------------------|-----------------------|-----------------------|----------------------------------------|
| Miscellaneous:                         |                       |                       |                       |                                        |
| Interest income                        | 6,000                 | 6,000                 | 13,432                | 7,432                                  |
| Donations                              | 54,000                | 54,000                | 55,683                | 1,683                                  |
| Electric aggregation fee               | 12,000                | 12,000                | 12,393                | 393                                    |
| Rents, refunds, and other              | 77,000                | 77,000                | 552,127               | 475,127                                |
| Kiosk fees                             | 11,000                | 11,000                | 7,613                 | (3,387)                                |
| Reimbursement - fringe benefit         | 68,300                | 68,300                | 89,076                | 20,776                                 |
| Reimbursement - fuel                   | 110,000               | 110,000               | 59,296                | (50,704)                               |
| Reimbursement - health insurance       | 200,000               | 200,000               | 204,347               | 4,347                                  |
| Reimbursement - general administration | 60,000                | 60,000                | 70,593                | 10,593                                 |
| Reimbursement - jail inmate medical    | 18,000                | 18,000                | 23,630                | 5,630                                  |
| Employee health insurance withholding  | 350,000               | 350,000               | 356,302               | 6,302                                  |
| Court ordered restitution              | 500                   | 500                   | 295                   | (205)                                  |
| Reimbursement - telephone              | 1,500                 | 1,500                 | 624                   | (876)                                  |
| Liquor license fees                    | 4,500                 | 4,500                 | 4,500                 | -                                      |
| Cable TV franchise fees                | 18,000                | 18,000                | 18,680                | 680                                    |
| Copies                                 | 12,000                | 12,000                | 10,729                | (1,271)                                |
|                                        | <u>1,002,800</u>      | <u>1,002,800</u>      | <u>1,479,320</u>      | <u>476,520</u>                         |
| <br>Total revenues                     | <br><u>11,213,293</u> | <br><u>11,316,318</u> | <br><u>12,783,135</u> | <br><u>1,466,817</u>                   |
| <br>Expenditures:                      |                       |                       |                       |                                        |
| General Government:                    |                       |                       |                       |                                        |
| County Administration:                 |                       |                       |                       |                                        |
| County board salaries                  | 58,800                | 58,800                | 58,400                | 400                                    |
| County board mileage                   | 7,500                 | 7,500                 | 5,160                 | 2,340                                  |
| County board secretary                 | 30,600                | 30,600                | 30,630                | (30)                                   |
| Employer health insurance              | 1,096,911             | 1,096,911             | 1,277,432             | (180,521)                              |
| County share of social security        | 691,958               | 691,958               | -                     | 691,958                                |
| Unemployment compensation              | 10,000                | 10,000                | -                     | 10,000                                 |
| Postage equipment and maintenance      | 3,100                 | 3,100                 | 2,415                 | 685                                    |
| Insurance                              | 361,945               | 361,945               | 14,227                | 347,718                                |
| Audit, budget and accounting services  | 50,000                | 50,000                | 60,750                | (10,750)                               |
| Dues and meeting expenses              | 1,600                 | 1,600                 | 1,150                 | 450                                    |
| Publishing notices                     | 2,100                 | 2,100                 | 2,461                 | (361)                                  |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                               | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|-------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Copier equipment lease        | 10,500             | 10,500           | 21,520           | (11,020)                               |
| Office supplies               | 1,000              | 1,000            | 851              | 149                                    |
| Postage                       | 1,400              | 1,400            | 1,338            | 62                                     |
| Fleet fuel                    | 100,000            | 100,000          | 59,732           | 40,268                                 |
| Emergency expense             | 75,002             | 75,002           | 4,820            | 70,182                                 |
| Labor negotiations            | 2,000              | 2,000            | 17,924           | (15,924)                               |
| Project bond expense          | -                  | -                | 196,456          | (196,456)                              |
|                               | <u>2,504,416</u>   | <u>2,504,416</u> | <u>1,755,266</u> | <u>749,150</u>                         |
| Computer Services:            |                    |                  |                  |                                        |
| Equipment maintenance         | 8,000              | 8,000            | 5,960            | 2,040                                  |
| Training and travel           | 1,000              | 1,000            | -                | 1,000                                  |
| Computer programs             | 5,000              | 5,000            | 5,384            | (384)                                  |
| Computer program maintenance  | 85,000             | 85,000           | 104,676          | (19,676)                               |
| Computer equipment            | 15,000             | 15,000           | 8,416            | 6,584                                  |
|                               | <u>114,000</u>     | <u>114,000</u>   | <u>124,436</u>   | <u>(10,436)</u>                        |
| Planning Commission:          |                    |                  |                  |                                        |
| Reimbursement for services    | <u>55,118</u>      | <u>55,118</u>    | <u>55,118</u>    | <u>-</u>                               |
| Public Services:              |                    |                  |                  |                                        |
| CASA                          | 20,000             | 20,000           | 20,000           | -                                      |
| Coles County Council on Aging | 8,000              | 8,000            | 6,000            | 2,000                                  |
| Soil conservation             | 10,000             | 10,000           | 10,000           | -                                      |
| Coles County extension        | 20,000             | 20,000           | 20,000           | -                                      |
| Economic development          | 15,000             | 15,000           | 15,000           | -                                      |
|                               | <u>73,000</u>      | <u>73,000</u>    | <u>71,000</u>    | <u>2,000</u>                           |
| County Treasurer:             |                    |                  |                  |                                        |
| Salaries                      | 245,488            | 245,488          | 241,365          | 4,123                                  |
| Equipment maintenance         | 1,700              | 1,700            | -                | 1,700                                  |
| Training and travel           | 1,000              | 1,000            | 1,000            | -                                      |
| Postage                       | 13,000             | 13,000           | 12,350           | 650                                    |
| Office equipment              | 1,000              | 1,000            | 932              | 68                                     |
| Association dues              | 300                | 300              | 300              | -                                      |
| Publishing notices            | 2,000              | 2,000            | 1,598            | 402                                    |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                    | Original<br>Budget | Final<br>Budget | Actual         | Positive<br>(Negative)<br>Final Budget |
|------------------------------------|--------------------|-----------------|----------------|----------------------------------------|
| Office supplies                    | 3,500              | 3,500           | 2,509          | 991                                    |
| Tax collection supplies            | 5,000              | 5,000           | 2,999          | 2,001                                  |
|                                    | <u>272,988</u>     | <u>272,988</u>  | <u>263,053</u> | <u>9,935</u>                           |
| County Treasurer's Equipment:      |                    |                 |                |                                        |
| Expenses                           | 7,000              | 7,000           | 6,872          | 128                                    |
| Treasurer's equipment              | 25,000             | 25,000          | 4,638          | 20,362                                 |
|                                    | <u>32,000</u>      | <u>32,000</u>   | <u>11,510</u>  | <u>20,490</u>                          |
| County Clerk:                      |                    |                 |                |                                        |
| Election judges and clerks         | 92,000             | 92,000          | 107,334        | (15,334)                               |
| Salaries                           | 210,069            | 210,069         | 206,928        | 3,141                                  |
| Travel and training                | 2,000              | 2,000           | 634            | 1,366                                  |
| Recording births and deaths        | 2,000              | 2,000           | -              | 2,000                                  |
| Postage                            | 15,000             | 15,000          | 10,215         | 4,785                                  |
| Association dues                   | 300                | 300             | 530            | (230)                                  |
| Publishing notices                 | 15,000             | 15,000          | 8,225          | 6,775                                  |
| Office supplies                    | 4,000              | 4,000           | 2,867          | 1,133                                  |
| Election supplies and expenses     | 225,000            | 225,000         | 243,074        | (18,074)                               |
| Voter registration expense         | 7,000              | 7,000           | -              | 7,000                                  |
| Office equipment                   | 100                | 100             | -              | 100                                    |
| Center for tech & civic life grant | -                  | 31,880          | 31,867         | 13                                     |
|                                    | <u>572,469</u>     | <u>604,349</u>  | <u>611,674</u> | <u>(7,325)</u>                         |
| Record Storage:                    |                    |                 |                |                                        |
| Salaries                           | 68,000             | 68,000          | 56,400         | 11,600                                 |
| Expenses                           | 59,400             | 59,400          | 32,276         | 27,124                                 |
|                                    | <u>127,400</u>     | <u>127,400</u>  | <u>88,676</u>  | <u>38,724</u>                          |
| Vital Records Automation:          |                    |                 |                |                                        |
| Salaries                           | 20,000             | 20,000          | -              | 20,000                                 |
| Supplies                           | 6,000              | 6,000           | 1,522          | 4,478                                  |
| Expenses                           | 7,500              | 7,500           | 4,870          | 2,630                                  |
|                                    | <u>33,500</u>      | <u>33,500</u>   | <u>6,392</u>   | <u>27,108</u>                          |
| Document Storage:                  |                    |                 |                |                                        |
| Salaries                           | 33,095             | 33,095          | 5,466          | 27,629                                 |
| Expenses                           | 120,000            | 120,000         | -              | 120,000                                |
|                                    | <u>153,095</u>     | <u>153,095</u>  | <u>5,466</u>   | <u>147,629</u>                         |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                      | Original<br>Budget | Final<br>Budget | Actual         | Positive<br>Positive<br>(Negative)<br>Final Budget |
|--------------------------------------|--------------------|-----------------|----------------|----------------------------------------------------|
| Court Automation:                    |                    |                 |                |                                                    |
| Salaries                             | 38,930             | 38,930          | 38,930         | -                                                  |
| Expenses                             | 150,000            | 150,000         | 4,927          | 145,073                                            |
|                                      | <u>188,930</u>     | <u>188,930</u>  | <u>43,857</u>  | <u>145,073</u>                                     |
| Circuit Clerk:                       |                    |                 |                |                                                    |
| Salaries                             | 339,803            | 339,803         | 339,803        | -                                                  |
| Equipment maintenance                | 2,100              | 2,100           | 2,068          | 32                                                 |
| Travel                               | 2,000              | 2,000           | 705            | 1,295                                              |
| Postage                              | 9,000              | 9,000           | 4,300          | 4,700                                              |
| Office equipment                     | 100                | 100             | 91             | 9                                                  |
| Association dues                     | 400                | 400             | 400            | -                                                  |
| Office supplies                      | 10,000             | 10,000          | 9,861          | 139                                                |
|                                      | <u>363,403</u>     | <u>363,403</u>  | <u>357,228</u> | <u>6,175</u>                                       |
| Circuit Clerk Operation & Admin      |                    |                 |                |                                                    |
| Salaries                             | 6,745              | 6,745           | -              | 6,745                                              |
| Other expense                        | 1,000              | 1,000           | -              | 1,000                                              |
|                                      | <u>7,745</u>       | <u>7,745</u>    | <u>-</u>       | <u>7,745</u>                                       |
| Circuit Clerk E-Citation             |                    |                 |                |                                                    |
| Other expense                        | 50,000             | 50,000          | -              | 50,000                                             |
| Supervisor of Assessments:           |                    |                 |                |                                                    |
| Board of Review - salaries           | 12,000             | 12,000          | 12,000         | -                                                  |
| Supervisor of Assessments - salaries | 199,793            | 199,793         | 189,257        | 10,536                                             |
| Industrial appraisal                 | 30,000             | -               | -              | -                                                  |
| Travel                               | 6,000              | 6,000           | 6,980          | (980)                                              |
| Postage                              | 12,000             | 12,000          | 10,000         | 2,000                                              |
| Association dues                     | 400                | 400             | 505            | (105)                                              |
| Publishing notices                   | 18,000             | 9,791           | 7,948          | 1,843                                              |
| Training                             | 200                | 200             | -              | 200                                                |
| Subscriptions and licensing          | 1,000              | 1,000           | 1,741          | (741)                                              |
| Board of review expenses             | 300                | 300             | 279            | 21                                                 |
| Office supplies                      | 7,000              | 7,000           | 4,693          | 2,307                                              |
| Office equipment                     | 100                | 100             | 49             | 51                                                 |
|                                      | <u>286,793</u>     | <u>248,584</u>  | <u>233,452</u> | <u>15,132</u>                                      |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                        | Original<br>Budget | Final<br>Budget | Actual         | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------|--------------------|-----------------|----------------|----------------------------------------|
| Building Maintenance and Construction: |                    |                 |                |                                        |
| Salaries                               | 172,699            | 172,699         | 173,664        | (965)                                  |
| Overtime - call back pay               | 1,000              | 1,000           | 2,343          | (1,343)                                |
| Equipment maintenance                  | 33,500             | 33,500          | 30,179         | 3,321                                  |
| Equipment repair                       | 23,000             | 23,000          | 23,098         | (98)                                   |
| General maintenance - courthouse       | 14,000             | 14,000          | 12,007         | 1,993                                  |
| General maintenance - jail             | 25,000             | 25,000          | 26,134         | (1,134)                                |
| General maintenance - animal shelter   | 500                | 500             | 449            | 51                                     |
| Telephone                              | 30,000             | 30,000          | 30,470         | (470)                                  |
| Fuel and lights - courthouse           | 43,000             | 43,000          | 49,719         | (6,719)                                |
| Fuel and lights - jail                 | 53,000             | 53,000          | 54,856         | (1,856)                                |
| Fuel and lights - animal shelter       | 7,000              | 7,000           | 5,684          | 1,316                                  |
| Water - courthouse and jail            | 52,000             | 52,000          | 63,563         | (11,563)                               |
| Travel                                 | 750                | 750             | 246            | 504                                    |
| Building supplies                      | 25,000             | 25,000          | 24,375         | 625                                    |
| Vehicle purchase                       | 1,000              | 1,000           | 176            | 824                                    |
| Building equipment                     | 2,500              | 2,500           | 1,079          | 1,421                                  |
| Improvements of land and buildings     | 60,000             | 21,791          | -              | 21,791                                 |
|                                        | <u>543,949</u>     | <u>505,740</u>  | <u>498,042</u> | <u>7,698</u>                           |
| Child Support:                         |                    |                 |                |                                        |
| Salaries                               | 29,830             | 29,830          | -              | 29,830                                 |
| Office equipment                       | 6,000              | 6,000           | 359            | 5,641                                  |
|                                        | <u>35,830</u>      | <u>35,830</u>   | <u>359</u>     | <u>35,471</u>                          |
| County Coroner:                        |                    |                 |                |                                        |
| Salaries                               | 62,660             | 62,660          | 59,685         | 2,975                                  |
| Training and travel                    | 2,500              | 2,500           | 1,238          | 1,262                                  |
| Mileage reimbursement                  | 3,000              | 3,000           | 2,352          | 648                                    |
| Autopsies - related medical            | 45,000             | 45,000          | 55,734         | (10,734)                               |
| Association dues                       | 350                | 350             | 350            | -                                      |
| Contractual transportation             | 18,000             | 18,000          | 16,850         | 1,150                                  |
| Unclaimed remains                      | 1,500              | 1,500           | 1,945          | (445)                                  |
| Grant expenses                         | 14,320             | 14,320          | 3,312          | 11,008                                 |
|                                        | <u>147,330</u>     | <u>147,330</u>  | <u>141,466</u> | <u>5,864</u>                           |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                   | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|-----------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Contingencies:                    |                    |                  |                  |                                        |
| County board contingency reserve  | 52,905             | -                | -                | -                                      |
| <br>Total general government      | <br>5,614,871      | <br>5,517,428    | <br>4,266,995    | <br>1,250,433                          |
| <br>Public Safety:                |                    |                  |                  |                                        |
| County Sheriff:                   |                    |                  |                  |                                        |
| Merit commission                  | 2,000              | 2,000            | -                | 2,000                                  |
| Salaries                          | 2,365,960          | 2,488,460        | 2,547,187        | (58,727)                               |
| Deployment back pay               | 278,200            | 278,200          | 344,725          | (66,525)                               |
| Salary - superintendent of safety | 2,500              | 2,500            | 2,500            | -                                      |
| Equipment maintenance             | 7,500              | 7,500            | 5,114            | 2,386                                  |
| Fleet maintenance                 | 38,000             | 38,000           | 29,798           | 8,202                                  |
| Travel outside county             | 5,000              | 5,000            | 4,578            | 422                                    |
| Medical expense                   | 283,887            | 277,096          | 260,001          | 17,095                                 |
| Postage                           | 2,200              | 2,200            | 2,167            | 33                                     |
| Association dues                  | 1,400              | 1,400            | 1,785            | (385)                                  |
| Inmate meals                      | 100,000            | 104,415          | 95,629           | 8,786                                  |
| Training                          | 30,000             | 30,000           | 39,015           | (9,015)                                |
| Other contractual                 | 1,500              | 1,500            | 242              | 1,258                                  |
| Office supplies                   | 10,000             | 10,000           | 10,790           | (790)                                  |
| Police supplies                   | 6,000              | 6,000            | 7,243            | (1,243)                                |
| Supplies issued to inmates        | 500                | 500              | -                | 500                                    |
| Fleet fuel                        | 53,000             | 53,000           | 44,614           | 8,386                                  |
| Non-emergency dispatch            | 80,775             | 80,775           | 80,826           | (51)                                   |
| 911 Contract fee and services     | 19,600             | 19,600           | 19,087           | 513                                    |
| Automobiles                       | 34,000             | 34,000           | 2,490            | 31,510                                 |
| Office equipment                  | 100                | 100              | -                | 100                                    |
| Police equipment                  | 41,000             | 82,000           | 81,393           | 607                                    |
| Communication equipment           | 20,000             | 20,000           | 17,515           | 2,485                                  |
| Gov TC expenses                   | -                  | 26,000           | -                | 26,000                                 |
| Uniform OT grant                  | 16,250             | 16,250           | 3,027            | 13,223                                 |
| Traffic safety grant              | 16,247             | 16,247           | -                | 16,247                                 |
|                                   | <u>3,415,619</u>   | <u>3,602,743</u> | <u>3,599,726</u> | <u>3,017</u>                           |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                            | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|--------------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| County Sheriff Restricted Accounts:        |                    |                  |                  |                                        |
| Crime prevention expenses                  | 2,000              | 2,000            | 824              | 1,176                                  |
| Drug prevention expenses                   | 8,000              | 8,000            | 4,028            | 3,972                                  |
| DUI equipment expenses                     | 40,000             | 40,000           | 20,933           | 19,067                                 |
| Sheriff K-9 expenses                       | 10,000             | 10,000           | 18,486           | (8,486)                                |
| Sheriff sex offender registration expenses | 600                | 600              | 1,625            | (1,025)                                |
| Sheriff inmate telephone profit expenses   | 100,000            | 100,000          | 67,089           | 32,911                                 |
|                                            | <u>160,600</u>     | <u>160,600</u>   | <u>112,985</u>   | <u>47,615</u>                          |
| Emergency Services and Disaster Agency:    |                    |                  |                  |                                        |
| Salary - director                          | 26,960             | 26,960           | 24,310           | 2,650                                  |
| Communications                             | 7,000              | 7,000            | 3,337            | 3,663                                  |
| Training                                   | 1,000              | 1,000            | -                | 1,000                                  |
| Postage                                    | 10                 | 10               | -                | 10                                     |
| Office supplies                            | 1,000              | 1,000            | 417              | 583                                    |
| Rescue truck and vehicle travel            | 1,500              | 1,500            | 648              | 852                                    |
| Other office expense                       | -                  | -                | 840              | (840)                                  |
| Safety equipment                           | 1,200              | 1,200            | 168              | 1,032                                  |
|                                            | <u>38,670</u>      | <u>38,670</u>    | <u>29,720</u>    | <u>8,950</u>                           |
| Security:                                  |                    |                  |                  |                                        |
| Salaries                                   | 193,500            | 193,500          | 179,498          | 14,002                                 |
| Training                                   | 750                | 750              | -                | 750                                    |
| Uniforms and badges                        | 2,500              | 2,500            | 800              | 1,700                                  |
| Office equipment                           | 200                | 200              | 430              | (230)                                  |
| Security equipment                         | 1,500              | 1,500            | 1,388            | 112                                    |
| Miscellaneous                              | 400                | 400              | -                | 400                                    |
|                                            | <u>198,850</u>     | <u>198,850</u>   | <u>182,116</u>   | <u>16,734</u>                          |
| Total public safety                        | <u>3,813,739</u>   | <u>4,000,863</u> | <u>3,924,547</u> | <u>76,316</u>                          |
| Corrections:                               |                    |                  |                  |                                        |
| Court Services:                            |                    |                  |                  |                                        |
| Salaries                                   | 998,174            | 998,174          | 979,892          | 18,282                                 |
| Chief probation officer                    | 81,970             | 81,970           | 81,260           | 710                                    |
| Mental evaluation treatment                | 7,000              | 7,000            | 1,575            | 5,425                                  |
| Travel                                     | 9,000              | 9,000            | 5,456            | 3,544                                  |
| Juvenile detention expense                 | 59,000             | 59,000           | 12,693           | 46,307                                 |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                       | Original<br>Budget | Final<br>Budget | Actual    | Positive<br>(Negative)<br>Final Budget |
|---------------------------------------|--------------------|-----------------|-----------|----------------------------------------|
| Postage                               | 1,500              | 1,500           | 1,216     | 284                                    |
| Office supplies                       | 6,000              | 6,000           | 3,564     | 2,436                                  |
| Drug screens                          | 19,000             | 19,000          | 5,490     | 13,510                                 |
| Pretrial fees                         | 10,000             | 10,000          | 1,093     | 8,907                                  |
| Non-emergency dispatch                | 2,200              | 2,200           | 2,913     | (713)                                  |
|                                       |                    |                 |           |                                        |
| Total corrections                     | 1,193,844          | 1,193,844       | 1,095,152 | 98,692                                 |
|                                       |                    |                 |           |                                        |
| Judiciary:                            |                    |                 |           |                                        |
| Courts:                               |                    |                 |           |                                        |
| Associate judge secretary             | 6,120              | 6,120           | 16,242    | (10,122)                               |
| Administrative assistant              | 42,657             | 42,657          | 32,956    | 9,701                                  |
| County share judges salary            | 2,500              | 2,500           | 2,523     | (23)                                   |
| Equipment maintenance                 | 500                | 500             | 60        | 440                                    |
| Judges travel and education           | 4,000              | 4,000           | 4,025     | (25)                                   |
| Juror fees                            | 20,000             | 20,000          | 16,640    | 3,360                                  |
| Postage                               | 100                | 100             | 125       | (25)                                   |
| Dieting jurors                        | 1,000              | 1,000           | 558       | 442                                    |
| Interpreting                          | 2,500              | 2,500           | 2,351     | 149                                    |
| Office supplies                       | 14,500             | 14,500          | 17,235    | (2,735)                                |
| Office equipment                      | 100                | 100             | 262       | (162)                                  |
|                                       | 93,977             | 93,977          | 92,977    | 1,000                                  |
|                                       |                    |                 |           |                                        |
| States Attorney:                      |                    |                 |           |                                        |
| Staff salaries                        | 587,455            | 587,455         | 577,390   | 10,065                                 |
| States Attorney salary                | 173,745            | 173,745         | 175,918   | (2,173)                                |
| Violent Crime Victim Assistance grant | 38,000             | 38,000          | 38,000    | -                                      |
| Victim-Witness Coordinator            | 650                | 650             | -         | 650                                    |
| Equipment maintenance                 | 1,200              | 1,200           | 978       | 222                                    |
| Travel expense                        | 2,000              | 2,000           | 2,041     | (41)                                   |
| Convention expense                    | 2,000              | 2,000           | 447       | 1,553                                  |
| Check diversion expense               | 1,000              | 1,000           | 477       | 523                                    |
| Investigation auto                    | 1,000              | 1,000           | 342       | 658                                    |
| Books                                 | 11,000             | 11,000          | 15,634    | (4,634)                                |
| Special court reporter                | 6,000              | 6,000           | 2,989     | 3,011                                  |
| Foreign witness                       | 1,500              | 1,500           | 67        | 1,433                                  |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                     | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|-------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Foreign services                    | 100                | 100              | -                | 100                                    |
| Postage                             | 4,000              | 4,000            | 3,788            | 212                                    |
| Association dues                    | 4,500              | 4,500            | 2,956            | 1,544                                  |
| Appellate assistance project        | 18,000             | 22,000           | 22,000           | -                                      |
| Office supplies                     | 16,500             | 16,500           | 17,711           | (1,211)                                |
| Office equipment                    | 100                | 100              | 156              | (56)                                   |
| State's attorney automation         | 6,500              | 6,500            | 6,500            | -                                      |
| Medical - mental expenses           | 15,000             | 15,000           | 17,944           | (2,944)                                |
|                                     | <u>890,250</u>     | <u>894,250</u>   | <u>885,338</u>   | <u>8,912</u>                           |
| State's Attorney Drug Prevention:   |                    |                  |                  |                                        |
| Salaries                            | <u>10,000</u>      | <u>10,000</u>    | <u>10,000</u>    | <u>-</u>                               |
| Jury Commission:                    |                    |                  |                  |                                        |
| Commission per diem                 | 600                | 600              | 600              | -                                      |
| Secretary salary                    | 27,866             | 27,866           | 31,946           | (4,080)                                |
| Postage                             | 2,500              | 2,500            | 3,489            | (989)                                  |
| Office supplies                     | 2,000              | 2,000            | 2,141            | (141)                                  |
|                                     | <u>32,966</u>      | <u>32,966</u>    | <u>38,176</u>    | <u>(5,210)</u>                         |
| Public Defender:                    |                    |                  |                  |                                        |
| Public defender salary              | 156,371            | 156,371          | 158,326          | (1,955)                                |
| Assistant public defenders salaries | 203,300            | 203,300          | 203,100          | 200                                    |
| Secretary salary                    | 39,015             | 39,015           | 39,015           | -                                      |
| Office equipment                    | 100                | 100              | -                | 100                                    |
| Court appointed counsel             | 65,000             | 65,000           | 61,688           | 3,312                                  |
| Expenses                            | 70,000             | 70,000           | 54,191           | 15,809                                 |
|                                     | <u>533,786</u>     | <u>533,786</u>   | <u>516,320</u>   | <u>17,466</u>                          |
| Total judiciary                     | <u>1,560,979</u>   | <u>1,564,979</u> | <u>1,542,811</u> | <u>22,168</u>                          |
| Health and Welfare:                 |                    |                  |                  |                                        |
| Animal Control:                     |                    |                  |                  |                                        |
| Salaries                            | 208,627            | 208,627          | 226,748          | (18,121)                               |
| Administrative salaries             | 12,000             | 12,000           | 12,000           | -                                      |
| Overtime/callback                   | 10,000             | 10,000           | 10,212           | (212)                                  |
| Building maintenance                | 13,000             | 13,000           | 8,462            | 4,538                                  |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                                     | Original<br>Budget | Final<br>Budget    | Actual            | Positive<br>(Negative)<br>Final Budget |
|-----------------------------------------------------|--------------------|--------------------|-------------------|----------------------------------------|
| Equipment rental                                    | 3,000              | 3,000              | 2,495             | 505                                    |
| Training                                            | 1,000              | 1,000              | -                 | 1,000                                  |
| Propane                                             | 5,000              | 5,000              | 1,547             | 3,453                                  |
| Public relations                                    | 20,000             | 20,000             | 14,931            | 5,069                                  |
| Office supplies                                     | 5,500              | 5,500              | 4,795             | 705                                    |
| Cleaning supplies                                   | 4,000              | 4,000              | 4,798             | (798)                                  |
| Gas and repair for van                              | 5,500              | 5,500              | 5,554             | (54)                                   |
| Medicine                                            | 20,000             | 20,000             | 22,561            | (2,561)                                |
| Equipment                                           | 2,500              | 2,500              | 1,400             | 1,100                                  |
| Disposal service                                    | 1,100              | 1,100              | 1,014             | 86                                     |
| Donations                                           | 20,000             | 20,000             | 18,035            | 1,965                                  |
| Claims                                              | 1,000              | 1,000              | 690               | 310                                    |
| Miscellaneous                                       | 4,500              | 4,500              | 4,144             | 356                                    |
|                                                     | <u>336,727</u>     | <u>336,727</u>     | <u>339,386</u>    | <u>(2,659)</u>                         |
| Public Health:                                      |                    |                    |                   |                                        |
| Grant                                               | <u>155,000</u>     | <u>155,000</u>     | <u>155,000</u>    | <u>-</u>                               |
| <br>Total health and welfare                        | <u>491,727</u>     | <u>491,727</u>     | <u>494,386</u>    | <u>(2,659)</u>                         |
| <br>Education:                                      |                    |                    |                   |                                        |
| Superintendent of Schools:                          |                    |                    |                   |                                        |
| Regional education office                           | <u>80,424</u>      | <u>80,424</u>      | <u>79,653</u>     | <u>771</u>                             |
| <br>Debt Service:                                   |                    |                    |                   |                                        |
| Principal                                           | -                  | -                  | 21,456            | (21,456)                               |
| Interest                                            | <u>-</u>           | <u>-</u>           | <u>9,415</u>      | <u>(9,415)</u>                         |
|                                                     | <u>-</u>           | <u>-</u>           | <u>30,871</u>     | <u>(30,871)</u>                        |
| <br>Total expenditures                              | <u>12,755,584</u>  | <u>12,849,265</u>  | <u>11,434,415</u> | <u>1,414,850</u>                       |
| <br>Excess of revenues over<br>(under) expenditures | <u>(1,542,291)</u> | <u>(1,532,947)</u> | <u>1,348,720</u>  | <u>2,881,667</u>                       |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                             | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|---------------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Other Financing Sources (Uses):             |                    |                  |                  |                                        |
| Transfers in                                | 1,701,261          | 1,701,261        | 27,721           | (1,673,540)                            |
| Transfers out                               | <u>(158,970)</u>   | <u>(168,584)</u> | <u>(168,584)</u> | <u>-</u>                               |
| Total other financing sources (uses)        | <u>1,542,291</u>   | <u>1,532,677</u> | <u>(140,863)</u> | <u>(1,673,540)</u>                     |
| Net change in fund balance                  | <u>-</u>           | <u>(270)</u>     | <u>1,207,857</u> | <u>1,208,127</u>                       |
| County Farm Fund:                           |                    |                  |                  |                                        |
| Revenues:                                   |                    |                  |                  |                                        |
| Intergovernmental - cash rent income        | -                  | -                | 2,617            | 2,617                                  |
| Miscellaneous - interest income             | <u>-</u>           | <u>-</u>         | <u>127</u>       | <u>127</u>                             |
| Total revenues                              | <u>-</u>           | <u>-</u>         | <u>2,744</u>     | <u>2,744</u>                           |
| Expenditures:                               |                    |                  |                  |                                        |
| General government:                         |                    |                  |                  |                                        |
| Various expenses                            | <u>-</u>           | <u>-</u>         | <u>-</u>         | <u>-</u>                               |
| Net change in fund balance                  | <u>-</u>           | <u>-</u>         | <u>2,744</u>     | <u>2,744</u>                           |
| Solid Waste Fee Fund:                       |                    |                  |                  |                                        |
| Revenues:                                   |                    |                  |                  |                                        |
| Charges for services - city recycling       | 4,680              | 4,680            | -                | (4,680)                                |
| Charges for services - electronic recycling | 10,000             | 10,000           | -                | (10,000)                               |
| Miscellaneous - interest income             | 1,300              | 1,300            | 2,424            | 1,124                                  |
| Miscellaneous - other                       | <u>-</u>           | <u>-</u>         | <u>3,120</u>     | <u>3,120</u>                           |
| Total revenues                              | <u>15,980</u>      | <u>15,980</u>    | <u>5,544</u>     | <u>(10,436)</u>                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY GENERAL FUND (continued)  
(Includes County General, County Farm, and Solid Waste Fee Funds)  
For the Year Ended November 30, 2020

|                                  | Original<br>Budget | Final<br>Budget    | Actual              | Positive<br>(Negative)<br>Final Budget |
|----------------------------------|--------------------|--------------------|---------------------|----------------------------------------|
| Expenditures:                    |                    |                    |                     |                                        |
| Sanitation:                      |                    |                    |                     |                                        |
| Salaries                         | 20,000             | 20,000             | 15,998              | 4,002                                  |
| Travel and workshops             | 1,000              | 1,000              | 100                 | 900                                    |
| Education materials              | 500                | 500                | -                   | 500                                    |
| Roll-off program                 | -                  | -                  | 406                 | (406)                                  |
| Electronic recycling             | 24,000             | 24,000             | -                   | 24,000                                 |
| Solid waste grant program        | 20,000             | 20,000             | 6,304               | 13,696                                 |
| Recycling grant                  | -                  | -                  | 858                 | (858)                                  |
| Total expenditures               | <u>65,500</u>      | <u>65,500</u>      | <u>23,666</u>       | <u>41,834</u>                          |
| Net change in fund balance       | <u>(49,520)</u>    | <u>(49,520)</u>    | <u>(18,122)</u>     | <u>31,398</u>                          |
| Total net change in fund balance | <u>\$ (49,520)</u> | <u>\$ (49,790)</u> | 1,192,479           | <u>\$ 1,242,269</u>                    |
| Fund balance, beginning of year  |                    |                    | <u>4,868,574</u>    |                                        |
| Fund Balance, End of Year        |                    |                    | <u>\$ 6,061,053</u> |                                        |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
ILLINOIS MUNICIPAL RETIREMENT FUND  
For the Year Ended November 30, 2020

|                                                          | Original<br>Budget | Final<br>Budget    | Actual              | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------------------|--------------------|--------------------|---------------------|----------------------------------------|
| Revenues:                                                |                    |                    |                     |                                        |
| Taxes - property tax                                     | \$ 1,365,944       | \$ 1,365,944       | \$ 1,354,478        | \$ (11,466)                            |
| Taxes - mobile home tax                                  | 2,000              | 2,000              | 1,629               | (371)                                  |
| Intergovernmental - replacement tax                      | 40,000             | 40,000             | 47,632              | 7,632                                  |
| Miscellaneous - interest income                          | 1,000              | 1,000              | 9,053               | 8,053                                  |
| Miscellaneous - reimbursements<br>from other departments | 95,880             | 95,880             | 125,917             | 30,037                                 |
| Miscellaneous - employee withholdings                    | 499,915            | 499,915            | 544,004             | 44,089                                 |
| Total revenues                                           | <u>2,004,739</u>   | <u>2,004,739</u>   | <u>2,082,713</u>    | <u>77,974</u>                          |
| Expenditures:                                            |                    |                    |                     |                                        |
| General government:                                      |                    |                    |                     |                                        |
| Retirement contributions - county share                  | 1,540,944          | 1,540,944          | 1,610,621           | (69,677)                               |
| Retirement contributions - employee share                | 499,915            | 499,915            | 544,004             | (44,089)                               |
| Total expenditures                                       | <u>2,040,859</u>   | <u>2,040,859</u>   | <u>2,154,625</u>    | <u>(113,766)</u>                       |
| Excess of revenues over (under) expenditures             | <u>(36,120)</u>    | <u>(36,120)</u>    | <u>(71,912)</u>     | <u>(35,792)</u>                        |
| Other Financing Sources (Uses):                          |                    |                    |                     |                                        |
| Transfers out - interest                                 | <u>-</u>           | <u>-</u>           | <u>(9,053)</u>      | <u>(9,053)</u>                         |
| Net change in fund balance                               | <u>\$ (36,120)</u> | <u>\$ (36,120)</u> | <u>(80,965)</u>     | <u>\$ (44,845)</u>                     |
| Fund balance, beginning of year                          |                    |                    | <u>1,308,523</u>    |                                        |
| Fund Balance, End of Year                                |                    |                    | <u>\$ 1,227,558</u> |                                        |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
November 30, 2020

|                                                 |                                    | Component Units                  |                                  |
|-------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                                 | Regional<br>Planning<br>Commission | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| <b>ASSETS</b>                                   |                                    |                                  |                                  |
| Current assets:                                 |                                    |                                  |                                  |
| Cash and cash equivalents                       | \$ 91,190                          | \$ 1,575,434                     | \$ 14                            |
| Cash deposits                                   | -                                  | 925,626                          | -                                |
| Interest receivable                             | -                                  | 14,840                           | -                                |
| Miscellaneous accounts receivable               | 195,071                            | 6,676                            | -                                |
| Due from other funds                            | 135,080                            | -                                | -                                |
| Due from other governments                      | -                                  | 464,500                          | -                                |
| Total current assets                            | <u>421,341</u>                     | <u>2,987,076</u>                 | <u>14</u>                        |
| Noncurrent assets:                              |                                    |                                  |                                  |
| Restricted cash and cash equivalents            | -                                  | -                                | 46,868                           |
| Net pension asset                               | -                                  | -                                | 9,644                            |
| Capital assets, net of accumulated depreciation | <u>15,253</u>                      | <u>990,873</u>                   | <u>922,735</u>                   |
| Total noncurrent assets                         | <u>15,253</u>                      | <u>990,873</u>                   | <u>979,247</u>                   |
| Total assets                                    | <u>436,594</u>                     | <u>3,977,949</u>                 | <u>979,261</u>                   |
| <b>LIABILITIES</b>                              |                                    |                                  |                                  |
| Current liabilities:                            |                                    |                                  |                                  |
| Accounts payable                                | 56,313                             | 27,829                           | 1,000                            |
| Payable from restricted assets:                 |                                    |                                  |                                  |
| Accrued interest                                | -                                  | -                                | 1,868                            |
| Bonds payable                                   | -                                  | -                                | 45,000                           |
| Deferred revenue                                | <u>12,783</u>                      | <u>-</u>                         | <u>7,380</u>                     |
| Total current liabilities                       | <u>69,096</u>                      | <u>27,829</u>                    | <u>55,248</u>                    |
| Noncurrent liabilities:                         |                                    |                                  |                                  |
| Compensated absences                            | 18,834                             | 4,189                            | -                                |
| Bonds premium, net of accumulated amortization  | -                                  | -                                | 679                              |
| Bonds payable                                   | <u>-</u>                           | <u>-</u>                         | <u>45,000</u>                    |
| Total noncurrent liabilities                    | <u>18,834</u>                      | <u>4,189</u>                     | <u>45,679</u>                    |
| Total liabilities                               | <u>87,930</u>                      | <u>32,018</u>                    | <u>100,927</u>                   |

COLES COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS (continued)  
November 30, 2020

|                                  |                                    | Component Units                  |                                  |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                  | Regional<br>Planning<br>Commission | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| DEFERRED INFLOWS OF RESOURCES    |                                    |                                  |                                  |
| Deferred pensions                | -                                  | -                                | 1,090                            |
| NET POSITION                     |                                    |                                  |                                  |
| Net investment in capital assets | 15,253                             | 990,873                          | 832,056                          |
| Restricted for debt service      | -                                  | -                                | 46,868                           |
| Unrestricted (deficit)           | 333,411                            | 2,955,058                        | (1,680)                          |
| Total Net Position               | \$ 348,664                         | \$ 3,945,931                     | \$ 877,244                       |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUNDS  
For the Year Ended November 30, 2020

|                                       |                                    | Component Units                  |                                  |
|---------------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                       | Regional<br>Planning<br>Commission | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| Operating Revenues:                   |                                    |                                  |                                  |
| County                                | \$ 9,827                           | \$ -                             | \$ -                             |
| Other government agencies             | 685,734                            | 179,245                          | -                                |
| Charges for services                  | 36,736                             | 1,396,817                        | 44,280                           |
| Miscellaneous - employee withholding  | -                                  | 18,033                           | -                                |
| Reimbursement - other departments     | -                                  | 21,293                           | -                                |
| Other                                 | 15,541                             | 50,000                           | -                                |
| Total operating revenues              | <u>747,838</u>                     | <u>1,665,388</u>                 | <u>44,280</u>                    |
| Operating Expenses:                   |                                    |                                  |                                  |
| Personnel services                    | 303,060                            | 1,048,936                        | -                                |
| Supplies                              | 25,624                             | 4,814                            | -                                |
| Repairs                               | -                                  | 92,033                           | -                                |
| Operational                           | 510,924                            | 92,058                           | 4,731                            |
| Pension expense                       | -                                  | -                                | 4,676                            |
| Depreciation                          | 3,973                              | 147,043                          | 36,241                           |
| Total operating expenses              | <u>843,581</u>                     | <u>1,384,884</u>                 | <u>45,648</u>                    |
| Operating income (loss)               | <u>(95,743)</u>                    | <u>280,504</u>                   | <u>(1,368)</u>                   |
| Non-Operating Revenues (Expenses):    |                                    |                                  |                                  |
| Interest income                       | 2,514                              | 32,042                           | 15                               |
| Interest expense                      | -                                  | -                                | (3,735)                          |
| Amortization                          | -                                  | -                                | 1,630                            |
| Net non-operating revenues (expenses) | <u>2,514</u>                       | <u>32,042</u>                    | <u>(2,090)</u>                   |
| Change in net position                | (93,229)                           | 312,546                          | (3,458)                          |
| Net position, beginning of year       | <u>441,893</u>                     | <u>3,633,385</u>                 | <u>880,702</u>                   |
| Net Position, End of Year             | <u>\$ 348,664</u>                  | <u>\$ 3,945,931</u>              | <u>\$ 877,244</u>                |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN CASH FLOWS  
PROPRIETARY FUNDS  
For the Year Ended November 30, 2020

|                                                                         |                                    | Component Units                  |                                  |
|-------------------------------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                                                         | Regional<br>Planning<br>Commission | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| Cash Flows from Operating Activities:                                   |                                    |                                  |                                  |
| Receipts from customers                                                 | \$ 656,781                         | \$ 1,579,310                     | \$ 47,970                        |
| Payments to suppliers                                                   | (517,498)                          | (451,118)                        | (4,398)                          |
| Payments to employees                                                   | (282,708)                          | (780,695)                        | -                                |
| Net cash provided (used) by operating activities                        | (143,425)                          | 347,497                          | 43,572                           |
| Cash Flows From Noncapital Financing Activities:                        |                                    |                                  |                                  |
| Loans from (to) other funds                                             | (130,280)                          | -                                | -                                |
| Cash Flows from Capital and Related Financing Activities:               |                                    |                                  |                                  |
| Purchases of capital assets                                             | -                                  | (8,986)                          | -                                |
| Principal paid on long-term debt                                        | -                                  | -                                | (40,000)                         |
| Interest paid on long-term debt                                         | -                                  | -                                | (4,565)                          |
| Net cash provided (used) by<br>capital and related financing activities | -                                  | (8,986)                          | (44,565)                         |
| Cash Flows from Investing Activities:                                   |                                    |                                  |                                  |
| Interest income                                                         | 2,514                              | 5,936                            | 15                               |
| Net increase (decrease) in cash and cash equivalents                    | (271,191)                          | 344,447                          | (978)                            |
| Cash and cash equivalents, beginning of year                            | 362,381                            | 1,230,987                        | 47,860                           |
| Cash and Cash Equivalents, End of Year                                  | \$ 91,190                          | \$ 1,575,434                     | \$ 46,882                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF CHANGES IN CASH FLOWS  
PROPRIETARY FUNDS (continued)  
For the Year Ended November 30, 2020

|                                                      |                                    | Component Units                  |                                  |
|------------------------------------------------------|------------------------------------|----------------------------------|----------------------------------|
|                                                      | Regional<br>Planning<br>Commission | Emergency<br>Telephone<br>System | Public<br>Building<br>Commission |
| Reconciliation of operating income (loss)            |                                    |                                  |                                  |
| to net cash provided (used) by operating activities: |                                    |                                  |                                  |
| Operating income (loss)                              | \$ (95,743)                        | \$ 280,504                       | \$ (1,368)                       |
| Noncash items included in operating income (loss):   |                                    |                                  |                                  |
| Depreciation                                         | 3,973                              | 147,043                          | 36,241                           |
| Net (increase) decrease in:                          |                                    |                                  |                                  |
| Miscellaneous accounts receivable                    | (30,917)                           | (3,564)                          | -                                |
| Due from other governments                           | -                                  | (82,514)                         | -                                |
| Net pension asset                                    | -                                  | -                                | 1,553                            |
| Deferred pensions                                    | -                                  | -                                | 2,066                            |
| Net increase (decrease) in:                          |                                    |                                  |                                  |
| Accounts payable                                     | 39,739                             | 6,377                            | 333                              |
| Deferred revenue                                     | (60,140)                           | -                                | 3,690                            |
| Compensated absences                                 | (337)                              | (349)                            | -                                |
| Deferred pensions                                    | -                                  | -                                | 1,057                            |
| Net Cash Provided (Used) by Operating Activities     | <u>\$ (143,425)</u>                | <u>\$ 347,497</u>                | <u>\$ 43,572</u>                 |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
November 30, 2020

|                                    | Agency<br>Funds                 |
|------------------------------------|---------------------------------|
|                                    | <hr/>                           |
| ASSETS                             |                                 |
| Cash deposits                      | \$ 4,252,094                    |
| Interest receivable                | 357                             |
| Accounts receivable                | 20,225                          |
| Due from other governments         | <hr/> 121,347                   |
| Total Assets                       | <hr/> <b>\$ 4,394,023</b> <hr/> |
| LIABILITIES                        |                                 |
| Accounts payable                   | 12,691                          |
| Due to other governments           | 3,604                           |
| Distributions payable              | 4,289,815                       |
| Amount due to others               | <hr/> 87,913                    |
| Total liabilities                  | <hr/> <b>4,394,023</b> <hr/>    |
| NET POSITION                       |                                 |
| None                               | <hr/> -                         |
| Total Liabilities and Net Position | <hr/> <b>\$ 4,394,023</b> <hr/> |

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** – The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

**Public Health Fund** – The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund, which includes the Coronavirus Contact Tracing Grant. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

**Mental Health Fund** – The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund – The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission – The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation – The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund – The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm and Solid Waste Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax, Illinois Municipal Retirement, Public Transportation Grant, and IHDA Grants. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Motor Fuel Tax – To account for revenues and expenditures related to projects financed by the state gasoline tax collected and distributed by the State of Illinois.

Illinois Municipal Retirement – To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant – To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council on Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

IHDA Grants – To account for revenues and expenses related to Illinois Housing Development Authority grants administered through Coles County Regional Planning.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds – Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support County programs. The reporting focus is on net position and use accounting principles similar to proprietary funds. The County has eleven agency funds.

- c) **Measurement Focus and Basis of Accounting** – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** – Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

**Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual** reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, County Highway Matching Tax, and County Highway. The County does not adopt a budget for County Motor Fuel Tax, Public Transportation Grant Fund, or IHDA Grants.

- e) **Cash and Cash Equivalents** – For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

- f) Capital Assets and Depreciation – Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

|                       | <u>Years</u> |
|-----------------------|--------------|
| Buildings             | 40           |
| Infrastructure        | 30           |
| Building improvements | 20           |
| Vehicles              | 8            |
| Office equipment      | 8            |
| Other equipment       | 8            |

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as “internal balances.” Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Transfers between funds during the year ended November 30, 2020 were as follows:

|                               | <u>Transfers In</u> | <u>Transfers Out</u> |
|-------------------------------|---------------------|----------------------|
| Governmental Activities:      |                     |                      |
| County General                | \$ 27,721           | \$ 168,584           |
| Illinois Municipal Retirement | -                   | 9,053                |
| Other governmental funds      | <u>168,584</u>      | <u>18,668</u>        |
|                               | <u>\$ 196,305</u>   | <u>\$ 196,305</u>    |

The transfers into the County General Fund were to cover operating expenses and were as follows: \$11,118 of interest income, \$6,603 to cover the state shortfall for probation services, and \$10,000 of Drug Prevention State’s Attorney salaries. The County General Fund transferred \$168,584 to the Debt Service Fund for future debt service payments.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|                              | <u>Due From</u>   | <u>Due To</u>     |
|------------------------------|-------------------|-------------------|
| Governmental Activities:     |                   |                   |
| County Motor Fuel Tax        | \$ 1,408          | \$ -              |
| IHDA Grants                  | -                 | 135,080           |
| Other governmental funds     | <u>-</u>          | <u>1,408</u>      |
|                              | <u>\$ 1,408</u>   | <u>\$ 136,488</u> |
| Business-Type Activities:    |                   |                   |
| Regional Planning Commission | <u>\$ 135,080</u> | <u>\$ -</u>       |

The IHDA Grants Fund borrowed \$135,080 from the Regional Planning Commission Fund to cover construction expense for single family rehab program while waiting to receive grant funds. The County Highway Fund owes the County Motor Fuel Tax Fund \$1,408 for a bill paid out of the wrong fund.

- h) **Accrued Liabilities and Long-Term Obligations** – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) **Deferred Outflows and Inflows of Resources** – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions and OPEB in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had deferred inflows of resources related to pensions in the current year reported on the proprietary funds statement of net position.

- j) **Property taxes** – Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2019 were levied and collected during 2020. The final dates for payment were July 1, 2020 and September 1, 2020. Significant collections are made during the week preceding the due date. The Coles County Board voted to waive late penalty fees for the first installment for taxpayers affected by COVID-19 as long as the payment was made on or before September 1, 2020. If the first installment payment was made after September 1, 2020, accrued penalties were charged.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 22, 2020. No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

- k) Operating Revenues and Expenses – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position – Government-wide and proprietary fund net positions are divided into three components:
  - 1. Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
  - 2. Restricted – consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
  - 3. Unrestricted – all other net positions are reported in this category.
- m) Fund Balance – The following classifications describe the constraints placed on the purposes for which resources can be used:
  - 1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
  - 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
  - 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
  - 4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
  - 5. Unassigned fund balance – consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

At November 30, 2020, the County had the following governmental fund balance classifications:

|                                | County<br>General   | County<br>Motor Fuel<br>Tax | Illinois<br>Municipal<br>Retirement | Public<br>Transportation<br>Grant | IHDA<br>Grants     | Other<br>Funds      |
|--------------------------------|---------------------|-----------------------------|-------------------------------------|-----------------------------------|--------------------|---------------------|
| Restricted for:                |                     |                             |                                     |                                   |                    |                     |
| General government             | \$ 1,609,739        | \$ -                        | \$ 1,226,721                        | \$ -                              | \$ -               | \$ 453,457          |
| Public safety                  | 49,066              | -                           | -                                   | -                                 | -                  | 30,427              |
| Corrections                    | 58,088              | -                           | -                                   | -                                 | -                  | 381,666             |
| Judiciary                      | 16,818              | -                           | -                                   | -                                 | -                  | 136,680             |
| Health and welfare             | 5,000               | -                           | -                                   | -                                 | -                  | 290,364             |
| Highways, streets<br>and roads | -                   | 1,810,826                   | -                                   | -                                 | -                  | 3,092,187           |
| Sanitation                     | 55,090              | -                           | -                                   | -                                 | -                  | -                   |
| Unspent bond proceeds          | <u>207,137</u>      | <u>-</u>                    | <u>-</u>                            | <u>-</u>                          | <u>-</u>           | <u>-</u>            |
|                                | <u>2,000,938</u>    | <u>1,810,826</u>            | <u>1,226,721</u>                    | <u>-</u>                          | <u>-</u>           | <u>4,384,781</u>    |
| Committed for:                 |                     |                             |                                     |                                   |                    |                     |
| Capital improvement            | 2,525               | -                           | -                                   | -                                 | -                  | -                   |
| Sanitation                     | <u>137,000</u>      | <u>-</u>                    | <u>-</u>                            | <u>-</u>                          | <u>-</u>           | <u>-</u>            |
|                                | <u>139,525</u>      | <u>-</u>                    | <u>-</u>                            | <u>-</u>                          | <u>-</u>           | <u>-</u>            |
| Assigned for:                  |                     |                             |                                     |                                   |                    |                     |
| General government             | 137,228             | -                           | 837                                 | -                                 | -                  | 22,489              |
| Public safety                  | 852                 | -                           | -                                   | -                                 | -                  | 2,775               |
| Corrections                    | 112                 | -                           | -                                   | -                                 | -                  | 257,415             |
| Judiciary                      | 151                 | -                           | -                                   | -                                 | -                  | 2,120               |
| Health and welfare             | -                   | -                           | -                                   | -                                 | -                  | 46,026              |
| Highways, streets<br>and roads | -                   | -                           | -                                   | -                                 | -                  | 46,501              |
| Sanitation                     | 18,896              | -                           | -                                   | -                                 | -                  | -                   |
| Debt service                   | <u>-</u>            | <u>-</u>                    | <u>-</u>                            | <u>-</u>                          | <u>-</u>           | <u>96</u>           |
|                                | <u>157,239</u>      | <u>-</u>                    | <u>837</u>                          | <u>-</u>                          | <u>-</u>           | <u>377,422</u>      |
| Unassigned (deficit)           | <u>3,763,351</u>    | <u>-</u>                    | <u>-</u>                            | <u>(122,430)</u>                  | <u>(68,371)</u>    | <u>-</u>            |
| Total Fund Balance             | <u>\$ 6,061,053</u> | <u>\$ 1,810,826</u>         | <u>\$ 1,227,558</u>                 | <u>\$ (122,430)</u>               | <u>\$ (68,371)</u> | <u>\$ 4,762,203</u> |

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, unspent bond proceeds and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2020, the County had the following cash deposits:

|                           |                      |
|---------------------------|----------------------|
| Governmental Activities:  |                      |
| Cash on hand              | \$ 726               |
| Cash deposits             | 11,903,713           |
| Certificates of deposit   | <u>331,972</u>       |
|                           | <u>\$ 12,236,411</u> |
| Business-Type Activities: |                      |
| Cash on hand              | \$ 500               |
| Cash deposits             | <u>90,690</u>        |
|                           | <u>\$ 91,190</u>     |
| Fiduciary Funds:          |                      |
| Cash on hand              | \$ 1,900             |
| Cash deposits             | 3,639,995            |
| Certificates of deposit   | <u>610,199</u>       |
|                           | <u>\$ 4,252,094</u>  |
| Component Units:          |                      |
| Cash on hand              | \$ 300               |
| Cash deposits             | 3,435,953            |
| Certificates of deposit   | <u>1,125,739</u>     |
|                           | <u>\$ 4,561,992</u>  |

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2020, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 4 to 36 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2020 the County's bank balances totaled \$21,824,286. Of the County's bank balances, \$2,358,241 was secured by federal depository insurance, and \$19,466,045 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

|                                       | <u>Balance</u><br><u>11/30/19</u> | <u>Additions</u> | <u>Retirements</u> | <u>Balance</u><br><u>11/30/20</u> |
|---------------------------------------|-----------------------------------|------------------|--------------------|-----------------------------------|
| Primary Government:                   |                                   |                  |                    |                                   |
| Governmental Activities:              |                                   |                  |                    |                                   |
| Capital Assets Not Being Depreciated: |                                   |                  |                    |                                   |
| Land                                  | \$ 2,186,437                      | \$ -             | \$ -               | \$ 2,186,437                      |
| Construction in progress              | <u>1,050,753</u>                  | <u>28,183</u>    | <u>(84,201)</u>    | <u>994,735</u>                    |
| Capital Assets Being Depreciated:     |                                   |                  |                    |                                   |
| Buildings and improvements            | 5,719,791                         | 285,477          | -                  | 6,005,268                         |
| Accumulated depreciation              | <u>(3,551,399)</u>                | <u>(164,802)</u> | <u>-</u>           | <u>(3,716,201)</u>                |
| Buildings and improvements, net       | <u>2,168,392</u>                  | <u>120,675</u>   | <u>-</u>           | <u>2,289,067</u>                  |
| Equipment                             | 4,912,927                         | 361,790          | (578,910)          | 4,695,807                         |
| Accumulated depreciation              | <u>(3,234,033)</u>                | <u>(350,094)</u> | <u>522,438</u>     | <u>(3,061,689)</u>                |
| Equipment, net                        | <u>1,678,894</u>                  | <u>11,696</u>    | <u>(56,472)</u>    | <u>1,634,118</u>                  |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|                                                              | <u>Balance</u><br><u>11/30/19</u> | <u>Additions</u>        | <u>Retirements</u>      | <u>Balance</u><br><u>11/30/20</u> |
|--------------------------------------------------------------|-----------------------------------|-------------------------|-------------------------|-----------------------------------|
| Infrastructure                                               | 60,805,157                        | 931,075                 | -                       | 61,736,232                        |
| Accumulated depreciation                                     | <u>(23,898,255)</u>               | <u>(1,915,826)</u>      | <u>-</u>                | <u>(25,814,081)</u>               |
| Infrastructure, net                                          | <u>36,906,902</u>                 | <u>(984,751)</u>        | <u>-</u>                | <u>35,922,151</u>                 |
| <br>Total, Governmental<br>Activities, Net<br>Capital Assets | <br><u>\$ 43,991,378</u>          | <br><u>\$ (824,197)</u> | <br><u>\$ (140,673)</u> | <br><u>\$ 43,026,508</u>          |

Business-Type Activities:

Capital Assets Being Depreciated:

|                                                               |                      |                       |                 |                      |
|---------------------------------------------------------------|----------------------|-----------------------|-----------------|----------------------|
| Buildings and improvements                                    | \$ 5,995             | \$ -                  | \$ -            | \$ 5,995             |
| Accumulated depreciation                                      | <u>(1,935)</u>       | <u>(749)</u>          | <u>-</u>        | <u>(2,684)</u>       |
| Buildings and improvements, net                               | <u>4,060</u>         | <u>(749)</u>          | <u>-</u>        | <u>3,311</u>         |
| <br>Equipment                                                 | <br>25,790           | <br>-                 | <br>-           | <br>25,790           |
| Accumulated depreciation                                      | <u>(10,624)</u>      | <u>(3,224)</u>        | <u>-</u>        | <u>(13,848)</u>      |
| Equipment, net                                                | <u>15,166</u>        | <u>(3,224)</u>        | <u>-</u>        | <u>11,942</u>        |
| <br>Total, Business-Type<br>Activities, Net<br>Capital Assets | <br><u>\$ 19,226</u> | <br><u>\$ (3,973)</u> | <br><u>\$ -</u> | <br><u>\$ 15,253</u> |

Component Units:

Public Health:

Capital Assets Being Depreciated:

|                                                 |                      |                     |                 |                      |
|-------------------------------------------------|----------------------|---------------------|-----------------|----------------------|
| Equipment                                       | \$ 54,121            | \$ 15,464           | \$ -            | \$ 69,585            |
| Accumulated depreciation                        | <u>(32,478)</u>      | <u>(6,063)</u>      | <u>-</u>        | <u>(38,541)</u>      |
| <br>Total, Public Health, Net<br>Capital Assets | <br><u>\$ 21,643</u> | <br><u>\$ 9,401</u> | <br><u>\$ -</u> | <br><u>\$ 31,044</u> |

Mental Health:

Capital Assets Being Depreciated:

|                                                 |                         |                         |                 |                         |
|-------------------------------------------------|-------------------------|-------------------------|-----------------|-------------------------|
| Buildings and improvements                      | \$ 4,260,224            | \$ 15,224               | \$ -            | \$ 4,275,448            |
| Accumulated depreciation                        | <u>(2,677,886)</u>      | <u>(133,090)</u>        | <u>-</u>        | <u>(2,810,976)</u>      |
| <br>Total, Mental Health, Net<br>Capital Assets | <br><u>\$ 1,582,338</u> | <br><u>\$ (117,866)</u> | <br><u>\$ -</u> | <br><u>\$ 1,464,472</u> |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|                                                       | <u>Balance</u><br><u>11/30/19</u> | <u>Additions</u>    | <u>Retirements</u> | <u>Balance</u><br><u>11/30/20</u> |
|-------------------------------------------------------|-----------------------------------|---------------------|--------------------|-----------------------------------|
| Emergency Telephone System:                           |                                   |                     |                    |                                   |
| Capital Assets Being Depreciated:                     |                                   |                     |                    |                                   |
| Buildings and improvements                            | \$ 512,331                        | \$ -                | \$ -               | \$ 512,331                        |
| Accumulated depreciation                              | <u>(310,823)</u>                  | <u>(12,913)</u>     | <u>-</u>           | <u>(323,736)</u>                  |
| Buildings and improvements, net                       | <u>201,508</u>                    | <u>(12,913)</u>     | <u>-</u>           | <u>188,595</u>                    |
| Equipment                                             | 2,405,747                         | 8,987               | -                  | 2,414,734                         |
| Accumulated depreciation                              | <u>(1,478,326)</u>                | <u>(134,130)</u>    | <u>-</u>           | <u>(1,612,456)</u>                |
| Equipment, net                                        | <u>927,421</u>                    | <u>(125,143)</u>    | <u>-</u>           | <u>802,278</u>                    |
| Total, Emergency Telephone System, Net Capital Assets | <u>\$ 1,128,929</u>               | <u>\$ (138,056)</u> | <u>\$ -</u>        | <u>\$ 990,873</u>                 |

Public Building Commission:

Capital Assets Not Being Depreciated:

|      |                  |             |             |                  |
|------|------------------|-------------|-------------|------------------|
| Land | <u>\$ 72,401</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 72,401</u> |
|------|------------------|-------------|-------------|------------------|

Capital Assets Being Depreciated:

|                                                       |                   |                    |             |                    |
|-------------------------------------------------------|-------------------|--------------------|-------------|--------------------|
| Buildings and improvements                            | 1,874,617         | -                  | -           | 1,874,617          |
| Accumulated depreciation                              | <u>(988,042)</u>  | <u>(36,241)</u>    | <u>-</u>    | <u>(1,024,283)</u> |
| Buildings and improvements, net                       | <u>886,575</u>    | <u>(36,241)</u>    | <u>-</u>    | <u>850,334</u>     |
| Total, Public Building Commission, Net Capital Assets | <u>\$ 958,976</u> | <u>\$ (36,241)</u> | <u>\$ -</u> | <u>\$ 922,735</u>  |

Depreciation expense was charged to functions/programs as follows:

|                                                     |                     |
|-----------------------------------------------------|---------------------|
| Primary Government:                                 |                     |
| General Government                                  | \$ 166,527          |
| Public Safety                                       | 164,442             |
| Corrections                                         | 33,991              |
| Health and Welfare                                  | 129,615             |
| Highways, Streets and Roads                         | 1,934,331           |
| Judiciary                                           | <u>1,816</u>        |
| Total Depreciation Expense, Governmental Activities | <u>\$ 2,430,722</u> |

The County had the following construction in progress at November 30, 2020:

The County is in the construction phase of improvements to 17-00170-00-BR on Odd Fellow Road. The estimated construction cost is \$740,000 with the state paying 80% and the County paying the other 20%. As of November 30, 2020, \$31,176 had been incurred on this project.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

The County is in the construction phase of improvements to 17-00173-00-WR on Hutton Road. The estimated construction cost is \$2,300,000 with the Rebuild Illinois Bond being cashed in at \$1,500,000 and the County paying the other \$800,000. As of November 30, 2020, \$940,584 had been incurred on this project.

The County is in the construction phase of improvements to 19-795 for a deck replacement over Greasy Creek. The estimated construction cost is \$400,000. As of November 30, 2020, \$22,975 had been incurred on this project.

NOTE E - DEFINED BENEFIT PENSION PLANS

**Plan Description** – The County’s defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided** – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Net Pension Liability** – The County’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

**Actuarial Assumptions** – The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method:     | Entry Age Normal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Asset Valuation Method:    | Market Value of Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Price Inflation:           | 2.50%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Salary Increases:          | 3.35% to 14.25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Investment Rate of Return: | 7.25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Retirement Age:            | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation according to an experience study of the period 2014-2016.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Mortality:                 | For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class             | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|-------------------------|-----------------------------|----------------------------------------|
| Domestic Equity         | 37%                         | 5.75%                                  |
| International Equity    | 18%                         | 6.50%                                  |
| Fixed Income            | 28%                         | 3.25%                                  |
| Real Estate             | 9%                          | 5.20%                                  |
| Alternative Investments | 7%                          | 3.60-7.60%                             |
| Cash Equivalents        | <u>1%</u>                   | 1.85%                                  |
| Total                   | 100%                        |                                        |

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

COLES COUNTY, ILLINOIS  
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2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Single Discount Rate – For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |                   |
|------------------------------------------------------------------|-------------------|
| Retirees and beneficiaries currently receiving benefits          | 145               |
| Inactive plan members entitled to but not yet receiving benefits | 147               |
| Active plan members                                              | <u>156</u>        |
| Total                                                            | <u><u>448</u></u> |

Contributions – As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2019 was 9.16%. For the fiscal year ended November 30, 2020, the County contributed \$757,876 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

|                                                                                   | Total Pension<br>Liability (A) | Plan<br>Net Position<br>(B) | Net Pension<br>Liability<br>(A) – (B) |
|-----------------------------------------------------------------------------------|--------------------------------|-----------------------------|---------------------------------------|
| Changes in the Net Pension Liability:                                             |                                |                             |                                       |
| Balances at December 31, 2018                                                     | \$ 41,369,232                  | \$ 35,267,122               | \$ 6,102,110                          |
| Changes for the year:                                                             |                                |                             |                                       |
| Service cost                                                                      | 685,447                        | -                           | 685,447                               |
| Interest on the total pension liability                                           | 2,943,152                      | -                           | 2,943,152                             |
| Changes of benefit terms                                                          | -                              | -                           | -                                     |
| Differences between expected and actual experience of the total pension liability | 368,799                        | -                           | 368,799                               |
| Changes of assumptions                                                            | -                              | -                           | -                                     |
| Contributions – employer                                                          | -                              | 606,814                     | (606,814)                             |
| Contributions – employees                                                         | -                              | 314,345                     | (314,345)                             |
| Net investment income                                                             | -                              | 6,745,350                   | (6,745,350)                           |
| Benefit payments, including refunds of employee contributions                     | (2,233,519)                    | (2,233,798)                 | 279                                   |
| Other (net transfer)                                                              | <u>-</u>                       | <u>(34,404)</u>             | <u>34,404</u>                         |
| Net changes                                                                       | <u>1,763,879</u>               | <u>5,398,307</u>            | <u>(3,634,428)</u>                    |
| Balances at December 31, 2019                                                     | <u>\$ 43,133,111</u>           | <u>\$ 40,665,429</u>        | <u>\$ 2,467,682</u>                   |

COLES COUNTY, ILLINOIS  
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Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                               | <u>1% Lower<br/>6.25%</u> | <u>Current<br/>7.25%</u> | <u>1% Higher<br/>8.25%</u> |
|-------------------------------|---------------------------|--------------------------|----------------------------|
| Net Pension Liability (Asset) | \$ 8,069,052              | \$ 2,467,682             | \$ (2,109,317)             |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the County recognized pension expense of \$913,781. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Deferred Amounts Related to Pensions:                                            |                                               |                                              |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                               |                                              |
| Differences between expected and actual experience                               | \$ 814,939                                    | \$ -                                         |
| Changes of assumptions                                                           | 577,879                                       | 362,349                                      |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u>                                      | <u>2,235,598</u>                             |
| Total deferred amounts to be recognized in pension expense in future periods     | <u>1,392,818</u>                              | <u>2,597,947</u>                             |
| Pension contributions made subsequent to the measurement date                    | <u>702,817</u>                                | <u>-</u>                                     |
| Total Deferred Amounts Related to Pensions                                       | <u>\$ 2,095,635</u>                           | <u>\$ 2,597,947</u>                          |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred<br/>Outflows/<br/>(Inflows)<br/>of Resources</u> |
|--------------------------------|------------------------------------------------------------------|
| 2021                           | \$ (307,645)                                                     |
| 2022                           | (86,038)                                                         |
| 2023                           | 33,161                                                           |
| 2024                           | <u>(844,607)</u>                                                 |
| Total                          | <u>\$ (1,205,129)</u>                                            |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

b) Illinois Municipal Retirement Fund – Sheriff’s Law Enforcement Personnel

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |                   |
|------------------------------------------------------------------|-------------------|
| Retirees and beneficiaries currently receiving benefits          | 37                |
| Inactive plan members entitled to but not yet receiving benefits | 27                |
| Active plan members                                              | <u>40</u>         |
| Total                                                            | <u><u>104</u></u> |

Contributions – As set by statute, the County’s Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2019 was 18.28%. For the fiscal year ended November 30, 2020, the County contributed \$559,533 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

|                                                                                         | <u>Total Pension<br/>Liability (A)</u> | <u>Plan<br/>Net Position<br/>(B)</u> | <u>Net Pension<br/>Liability<br/>(A) – (B)</u> |
|-----------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|------------------------------------------------|
| Changes in the Net Pension Liability:                                                   |                                        |                                      |                                                |
| Balances at December 31, 2018                                                           | \$ 21,785,655                          | \$ 17,677,754                        | \$ 4,107,901                                   |
| Changes for the year:                                                                   |                                        |                                      |                                                |
| Service cost                                                                            | 469,071                                | -                                    | 469,071                                        |
| Interest on the total<br>pension liability                                              | 1,561,192                              | -                                    | 1,561,192                                      |
| Changes of benefit terms                                                                | -                                      | -                                    | -                                              |
| Differences between expected<br>and actual experience of the<br>total pension liability | (1,157,553)                            | -                                    | (1,157,553)                                    |
| Changes of assumptions                                                                  | -                                      | -                                    | -                                              |
| Contributions – employer                                                                | -                                      | 429,807                              | (429,807)                                      |
| Contributions – employees                                                               | -                                      | 185,947                              | (185,947)                                      |
| Net investment income                                                                   | -                                      | 3,312,773                            | (3,312,773)                                    |
| Benefit payments, including<br>refunds of employee contributions                        | (973,016)                              | (973,138)                            | 122                                            |
| Other (net transfer)                                                                    | <u>-</u>                               | <u>(16,896)</u>                      | <u>16,896</u>                                  |
| Net changes                                                                             | <u>(100,306)</u>                       | <u>2,938,493</u>                     | <u>(3,038,799)</u>                             |
| Balances at December 31, 2019                                                           | <u>\$ 21,685,349</u>                   | <u>\$ 20,616,247</u>                 | <u>\$ 1,069,102</u>                            |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                               | <u>1% Lower<br/>6.25%</u> | <u>Current<br/>7.25%</u> | <u>1% Higher<br/>8.25%</u> |
|-------------------------------|---------------------------|--------------------------|----------------------------|
| Net Pension Liability (Asset) | \$ 4,140,931              | \$ 1,069,102             | \$ (1,435,771)             |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the County recognized pension expense of \$513,148. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Deferred Amounts Related to Pensions:                                            |                                               |                                              |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                               |                                              |
| Differences between expected and actual experience                               | \$ 241,796                                    | \$ 942,798                                   |
| Changes of assumptions                                                           | 444,354                                       | 95,628                                       |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u>                                      | <u>1,109,011</u>                             |
| Total deferred amounts to be recognized in pension expense in future periods     | <u>686,150</u>                                | <u>2,147,437</u>                             |
| Pension contributions made subsequent to the measurement date                    | <u>525,515</u>                                | <u>-</u>                                     |
| Total Deferred Amounts Related to Pensions                                       | <u>\$ 1,211,665</u>                           | <u>\$ 2,147,437</u>                          |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred<br/>Outflows/<br/>(Inflows)<br/>of Resources</u> |
|--------------------------------|------------------------------------------------------------------|
| 2021                           | \$ (351,515)                                                     |
| 2022                           | (372,753)                                                        |
| 2023                           | (99,390)                                                         |
| 2024                           | (553,851)                                                        |
| 2025                           | <u>(83,778)</u>                                                  |
| Total                          | <u>\$ (1,461,287)</u>                                            |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

c) Illinois Municipal Retirement Fund – Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |                  |
|------------------------------------------------------------------|------------------|
| Retirees and beneficiaries currently receiving benefits          | 13               |
| Inactive plan members entitled to but not yet receiving benefits | 2                |
| Active plan members                                              | <u>0</u>         |
| Total                                                            | <u><u>15</u></u> |

Contributions – As set by statute, the County’s Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2019 was 14.00% with a minimum monthly amount of \$9,154. For the fiscal year ended November 30, 2020, the County contributed \$293,212 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

|                                                                                         | <u>Total Pension<br/>Liability (A)</u> | <u>Plan<br/>Net Position<br/>(B)</u> | <u>Net Pension<br/>Liability<br/>(A) – (B)</u> |
|-----------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|------------------------------------------------|
| Changes in the Net Pension Liability:                                                   |                                        |                                      |                                                |
| Balances at December 31, 2018                                                           | \$ 5,833,117                           | \$ 4,068,930                         | \$ 1,764,187                                   |
| Changes for the year:                                                                   |                                        |                                      |                                                |
| Service cost                                                                            | -                                      | -                                    | -                                              |
| Interest on the total<br>pension liability                                              | 404,940                                | -                                    | 404,940                                        |
| Changes of benefit terms                                                                | -                                      | -                                    | -                                              |
| Differences between expected<br>and actual experience of the<br>total pension liability | (35,996)                               | -                                    | (35,996)                                       |
| Changes of assumptions                                                                  | -                                      | -                                    | -                                              |
| Contributions – employer                                                                | -                                      | 284,850                              | (284,850)                                      |
| Contributions – employees                                                               | -                                      | 304                                  | (304)                                          |
| Net investment income                                                                   | -                                      | 825,918                              | (825,918)                                      |
| Benefit payments, including<br>refunds of employee contributions                        | (495,479)                              | (495,541)                            | 62                                             |
| Other (net transfer)                                                                    | <u>-</u>                               | <u>(4,212)</u>                       | <u>4,212</u>                                   |
| Net changes                                                                             | <u>(126,535)</u>                       | <u>611,319</u>                       | <u>(737,854)</u>                               |
| Balances at December 31, 2019                                                           | <u>\$ 5,706,582</u>                    | <u>\$ 4,680,249</u>                  | <u>\$ 1,026,333</u>                            |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan’s net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                       | <u>1% Lower<br/>6.25%</u> | <u>Current<br/>7.25%</u> | <u>1% Higher<br/>8.25%</u> |
|-----------------------|---------------------------|--------------------------|----------------------------|
| Net Pension Liability | \$ 1,571,883              | \$ 1,026,333             | \$ 561,283                 |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the County recognized pension expense of \$14,277. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Deferred Amounts Related to Pensions:                                            |                                               |                                              |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                               |                                              |
| Differences between expected and actual experience                               | \$ -                                          | \$ -                                         |
| Changes of assumptions                                                           | -                                             | -                                            |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u>                                      | <u>279,701</u>                               |
| Total deferred amounts to be recognized in pension expense in future periods     | <u>-</u>                                      | <u>279,701</u>                               |
| Pension contributions made subsequent to the measurement date                    | <u>109,058</u>                                | <u>-</u>                                     |
| Total Deferred Amounts Related to Pensions                                       | <u>\$ 109,058</u>                             | <u>\$ 279,701</u>                            |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred<br/>Outflows/<br/>(Inflows)<br/>of Resources</u> |
|--------------------------------|------------------------------------------------------------------|
| 2021                           | \$ (97,826)                                                      |
| 2022                           | (75,441)                                                         |
| 2023                           | (2,032)                                                          |
| 2024                           | <u>(104,402)</u>                                                 |
| Total                          | <u>\$ (279,701)</u>                                              |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

d) Illinois Municipal Retirement Fund – Coles County Public Building Commission Regular

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |                 |
|------------------------------------------------------------------|-----------------|
| Retirees and beneficiaries currently receiving benefits          | 1               |
| Inactive plan members entitled to but not yet receiving benefits | -               |
| Active plan members                                              | <u>-</u>        |
| Total                                                            | <u><u>1</u></u> |

Contributions – As set by statute, the County’s Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2019 was 7.13%. For the fiscal year ended November 30, 2020, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

|                                                                                   | <u>Total Pension<br/>Liability (A)</u> | <u>Plan<br/>Net Position<br/>(B)</u> | <u>Net Pension<br/>Liability (Asset)<br/>(A) – (B)</u> |
|-----------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|--------------------------------------------------------|
| Changes in the Net Pension Liability (Asset):                                     |                                        |                                      |                                                        |
| Balances at December 31, 2018                                                     | \$ 19,886                              | \$ 31,083                            | \$ (11,197)                                            |
| Changes for the year:                                                             |                                        |                                      |                                                        |
| Service cost                                                                      | -                                      | -                                    | -                                                      |
| Interest on the total pension liability                                           | 1,341                                  | -                                    | 1,341                                                  |
| Changes of benefit terms                                                          | -                                      | -                                    | -                                                      |
| Differences between expected and actual experience of the total pension liability | 8,262                                  | -                                    | 8,262                                                  |
| Changes of assumptions                                                            | -                                      | -                                    | -                                                      |
| Contributions – employer                                                          | -                                      | -                                    | -                                                      |
| Contributions – employees                                                         | -                                      | -                                    | -                                                      |
| Net investment income                                                             | -                                      | 5,150                                | (5,150)                                                |
| Benefit payments, including refunds of employee contributions                     | (2,792)                                | (2,792)                              | -                                                      |
| Other (net transfer)                                                              | <u>-</u>                               | <u>2,900</u>                         | <u>(2,900)</u>                                         |
| Net changes                                                                       | <u>6,811</u>                           | <u>5,258</u>                         | <u>1,553</u>                                           |
| Balances at December 31, 2019                                                     | <u>\$ 26,697</u>                       | <u>\$ 36,341</u>                     | <u>\$ (9,644)</u>                                      |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                               | <u>1% Lower<br/>6.25%</u> | <u>Current<br/>7.25%</u> | <u>1% Higher<br/>8.25%</u> |
|-------------------------------|---------------------------|--------------------------|----------------------------|
| Net Pension Liability (Asset) | \$ (6,802)                | \$ (9,644)               | \$ (12,047)                |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the County recognized pension expense of \$4,563. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                  | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|----------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Deferred Amounts Related to Pensions:                                            |                                               |                                              |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                               |                                              |
| Differences between expected and actual experience                               | \$ -                                          | \$ -                                         |
| Changes of assumptions                                                           | -                                             | -                                            |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u>                                      | <u>944</u>                                   |
| Total deferred amounts to be recognized in pension expense in future periods     | <u>-</u>                                      | <u>944</u>                                   |
| Pension contributions made subsequent to the measurement date                    | <u>-</u>                                      | <u>-</u>                                     |
| Total Deferred Amounts Related to Pensions                                       | <u>\$ -</u>                                   | <u>\$ 944</u>                                |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred<br/>Outflows/<br/>(Inflows)<br/>of Resources</u> |
|--------------------------------|------------------------------------------------------------------|
| 2021                           | \$ (271)                                                         |
| 2022                           | (320)                                                            |
| 2023                           | 224                                                              |
| 2024                           | <u>(577)</u>                                                     |
| Total                          | <u>\$ (944)</u>                                                  |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

e) Illinois Municipal Retirement Fund – Coles County Public Building Commission Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2019, the following employees were covered by the benefit terms:

|                                                                  |                 |
|------------------------------------------------------------------|-----------------|
| Retirees and beneficiaries currently receiving benefits          | -               |
| Inactive plan members entitled to but not yet receiving benefits | -               |
| Active plan members                                              | <u>-</u>        |
| Total                                                            | <u><u>-</u></u> |

Contributions – As set by statute, the County’s Public Building Commission Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2019 was 0.00%. For the fiscal year ended November 30, 2020, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

|                                                                                   | <u>Total Pension<br/>Liability (A)</u> | <u>Plan<br/>Net Position<br/>(B)</u> | <u>Net Pension<br/>Liability (Asset)<br/>(A) – (B)</u> |
|-----------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|--------------------------------------------------------|
| Changes in the Net Pension Liability (Asset):                                     |                                        |                                      |                                                        |
| Balances at December 31, 2018                                                     | \$ -                                   | \$ -                                 | \$ -                                                   |
| Changes for the year:                                                             |                                        |                                      |                                                        |
| Service cost                                                                      | -                                      | -                                    | -                                                      |
| Interest on the total pension liability                                           | -                                      | -                                    | -                                                      |
| Changes of benefit terms                                                          | -                                      | -                                    | -                                                      |
| Differences between expected and actual experience of the total pension liability | -                                      | -                                    | -                                                      |
| Changes of assumptions                                                            | -                                      | -                                    | -                                                      |
| Contributions – employer                                                          | -                                      | -                                    | -                                                      |
| Contributions – employees                                                         | -                                      | -                                    | -                                                      |
| Net investment income                                                             | -                                      | -                                    | -                                                      |
| Benefit payments, including refunds of employee contributions                     | -                                      | -                                    | -                                                      |
| Other (net transfer)                                                              | <u>-</u>                               | <u>-</u>                             | <u>-</u>                                               |
| Net changes                                                                       | <u>-</u>                               | <u>-</u>                             | <u>-</u>                                               |
| Balances at December 31, 2019                                                     | <u><u>\$ -</u></u>                     | <u><u>\$ -</u></u>                   | <u><u>\$ -</u></u>                                     |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                               | <u>1% Lower</u><br><u>6.25%</u> | <u>Current</u><br><u>7.25%</u> | <u>1% Higher</u><br><u>8.25%</u> |
|-------------------------------|---------------------------------|--------------------------------|----------------------------------|
| Net Pension Liability (Asset) | \$ -                            | \$ -                           | \$ -                             |

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2020, the County recognized pension expense of \$113. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                                  | <u>Deferred</u><br><u>Outflows of</u><br><u>Resources</u> | <u>Deferred</u><br><u>Inflows of</u><br><u>Resources</u> |
|----------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|
| Deferred Amounts Related to Pensions:                                            |                                                           |                                                          |
| Deferred Amounts to be Recognized in Pension Expense in Future Periods:          |                                                           |                                                          |
| Differences between expected and actual experience                               | \$ -                                                      | \$ -                                                     |
| Changes of assumptions                                                           | -                                                         | -                                                        |
| Net difference between projected and actual earnings on pension plan investments | <u>-</u>                                                  | <u>146</u>                                               |
| Total deferred amounts to be recognized in pension expense in future periods     | <u>-</u>                                                  | <u>146</u>                                               |
| Pension contributions made subsequent to the measurement date                    | <u>-</u>                                                  | <u>-</u>                                                 |
| Total Deferred Amounts Related to Pensions                                       | <u>\$ -</u>                                               | <u>\$ 146</u>                                            |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred</u><br><u>Outflows/</u><br><u>(Inflows)</u><br><u>of Resources</u> |
|--------------------------------|------------------------------------------------------------------------------------|
| 2021                           | <u>\$ (146)</u>                                                                    |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group and Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2020 (latest information available) are:

|                                       |                     |
|---------------------------------------|---------------------|
| Lincoln Financial Group               | \$ 890,674          |
| Nationwide Retirement Solutions, Inc. | <u>2,220,365</u>    |
|                                       | <u>\$ 3,111,039</u> |

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description – In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided – The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership – At November 30, 2020, membership data consisted of:

|                                                                       |            |
|-----------------------------------------------------------------------|------------|
| Active employees                                                      | 210        |
| Inactive employees currently receiving benefit payments               | 12         |
| Inactive employees entitled to but not yet receiving benefit payments | <u>-</u>   |
| Total                                                                 | <u>222</u> |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Contributions – The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2020, benefit payments for retiree medical coverage were \$53,398. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions – The following are the methods and assumptions used to determine total OPEB liability at November 30, 2020:

|                              |                                                                                                                                                                                                                                          |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method:       | Entry Age Normal                                                                                                                                                                                                                         |
| Salary Increases:            | 2.50%                                                                                                                                                                                                                                    |
| Municipal Bond Rate:         | 2.77% beginning of year<br>2.13% end of year                                                                                                                                                                                             |
| Healthcare Cost Trend Rates: | 4.00% for FY17 to FY18<br>6.00% for FY18 to FY20<br>5.50% for FY20 to FY22<br>5.00% for FY22 to FY24                                                                                                                                     |
| Retirement Rates:            | Based on Rates from IMRF Experience Study Report dated November 8, 2017                                                                                                                                                                  |
| Termination Rates:           | Based on Rates from IMRF Experience Study Report dated November 8, 2017                                                                                                                                                                  |
| Disability Rates:            | Based on Rates from IMRF Experience Study Report dated November 8, 2017                                                                                                                                                                  |
| Mortality Rates:             | RP-2014 with Blue Collar Adjustment and MP-2016 Improvement, weighted per IMRF Experience Study dated November 8, 2017.<br>All mortality rates are adjusted for retirement status.<br>Spouses use the same mortality tables as retirees. |

For the purpose of developing changes in the OPEB liability for GASB Statement No. 75 reporting, the only change in assumptions was the discount rate.

Discount Rate – The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2020 was 2.13%. The discount rate was 2.77% for the November 30, 2019 measurement date.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

Changes in OPEB Liability:

|                               | Total OPEB<br>Liability (A) | OPEB Plan<br>Net Position<br>(B) | Net OPEB<br>Liability<br>(A) – (B) |
|-------------------------------|-----------------------------|----------------------------------|------------------------------------|
| Balances at November 30, 2019 | \$ 474,607                  | \$ -                             | \$ 474,607                         |
| Changes for the year:         |                             |                                  |                                    |
| Service cost                  | 15,093                      | -                                | 15,093                             |
| Interest                      | 12,407                      | -                                | 12,407                             |
| Actuarial experience          | (37,961)                    | -                                | (37,961)                           |
| Assumption changes            | (1,126)                     | -                                | (1,126)                            |
| Plan changes                  | -                           | -                                | -                                  |
| Contributions – employer      | -                           | 53,398                           | (53,398)                           |
| Contributions – employee      | -                           | -                                | -                                  |
| Net investment income         | -                           | -                                | -                                  |
| Benefit payments              | (53,398)                    | (53,398)                         | -                                  |
| Administrative expense        | -                           | -                                | -                                  |
| Net changes                   | <u>(64,985)</u>             | <u>-</u>                         | <u>(64,985)</u>                    |
| Balances at November 30, 2020 | <u>\$ 409,622</u>           | <u>\$ -</u>                      | <u>\$ 409,622</u>                  |

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the plan's net OPEB liability, calculated using a single discount rate of 2.13%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

|                            | 1% Lower<br><u>1.13%</u> | Current<br><u>2.13%</u> | 1% Higher<br><u>3.13%</u> |
|----------------------------|--------------------------|-------------------------|---------------------------|
| Net OPEB Liability (Asset) | \$ 442,245               | \$ 409,622              | \$ 379,466                |

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan's net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

|                            | 1% Lower<br><u>Varies</u> | Current<br><u>Varies</u> | 1% Higher<br><u>Varies</u> |
|----------------------------|---------------------------|--------------------------|----------------------------|
| Net OPEB Liability (Asset) | \$ 366,659                | \$ 409,622               | \$ 460,198                 |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended November 30, 2020, the County recognized OPEB expense of \$26,639. At November 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

|                                                                              | <u>Deferred<br/>Outflows of<br/>Resources</u> | <u>Deferred<br/>Inflows of<br/>Resources</u> |
|------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Deferred Amounts Related to OPEB:                                            |                                               |                                              |
| Deferred Amounts to be Recognized in OPEB<br>Expense in Future Periods:      |                                               |                                              |
| Differences between expected and actual experience                           | \$ -                                          | \$ 35,087                                    |
| Changes of assumptions                                                       | 31,389                                        | 13,091                                       |
| Net difference between projected and actual<br>earnings on plan investments  | <u>-</u>                                      | <u>-</u>                                     |
| Total deferred amounts to be recognized<br>in OPEB expense in future periods | <u>-</u>                                      | <u>-</u>                                     |
| Contributions made subsequent<br>to the measurement date                     | <u>-</u>                                      | <u>-</u>                                     |
| Total Deferred Amounts Related to OPEB                                       | <u>\$ 31,389</u>                              | <u>\$ 48,178</u>                             |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

| <u>Year Ending November 30</u> | <u>Net Deferred<br/>Outflows/Inflows<br/>of Resources</u> |
|--------------------------------|-----------------------------------------------------------|
| 2021                           | \$ 861                                                    |
| 2022                           | 861                                                       |
| 2023                           | 861                                                       |
| 2024                           | 861                                                       |
| 2025                           | 861                                                       |
| Thereafter                     | <u>12,484</u>                                             |
| Total                          | <u>\$ 16,789</u>                                          |

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, capital lease payable, mortgages for Mental Health property, and bonds payable for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2020, and transactions for the year then ended follows:

|                          | <u>Balance<br/>November 30,<br/>2019</u> | <u>Additions</u> | <u>Retired</u>    | <u>Balance<br/>November 30,<br/>2020</u> | <u>Amount<br/>Due Within<br/>One Year</u> |
|--------------------------|------------------------------------------|------------------|-------------------|------------------------------------------|-------------------------------------------|
| Governmental Activities: |                                          |                  |                   |                                          |                                           |
| Bonds payable            | \$ 755,000                               | \$ -             | \$ 150,000        | \$ 605,000                               | \$ 155,000                                |
| Capital lease payable    | <u>171,695</u>                           | <u>-</u>         | <u>21,456</u>     | <u>150,239</u>                           | <u>22,716</u>                             |
| Total                    | <u>\$ 926,695</u>                        | <u>\$ -</u>      | <u>\$ 171,456</u> | <u>\$ 755,239</u>                        | <u>\$ 177,716</u>                         |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

|                             | Balance<br>November 30,<br>2019 | Additions | Retired    | Balance<br>November 30,<br>2020 | Amount<br>Due Within<br>One Year |
|-----------------------------|---------------------------------|-----------|------------|---------------------------------|----------------------------------|
| Component Units:            |                                 |           |            |                                 |                                  |
| Public Building Commission: |                                 |           |            |                                 |                                  |
| Bonds Payable               | \$ 130,000                      | \$ -      | \$ 40,000  | \$ 90,000                       | \$ 45,000                        |
| Mental Health:              |                                 |           |            |                                 |                                  |
| Mortgage Payable            | \$ 502,647                      | \$ -      | \$ 118,944 | \$ 383,703                      | \$ 383,703                       |

b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2020, outstanding bonds payable were \$155,000.

On October 29, 2019, the County issued \$450,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2019. The bonds were issued to improve and expand the County Courthouse (the "Project") including elevator repairs, roof, and gutter improvements. Interest payment dates are June 1 and December 1 commencing June 1, 2020. The bonds were issued at a premium of \$23,513 and the bond issuance costs were \$23,513. Interest rate varies from 3.5% to 3.75%. Principal payments are due December 1, commencing December 1, 2021 with final payment due December 1, 2023. As of November 30, 2020, outstanding bonds payable were \$450,000.

On January 10, 2018, the County entered into a capital lease agreement with Liberty Systems, LLC for the lease-purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2020, outstanding capital lease payable was \$150,239.

The annual requirements to retire long-term debt as of November 30, 2020, are as follows:

| Year Ending<br>November 30 | Principal  | Interest  | Total      |
|----------------------------|------------|-----------|------------|
| 2021                       | \$ 177,716 | \$ 27,503 | \$ 205,219 |
| 2022                       | 169,051    | 20,608    | 189,659    |
| 2023                       | 175,464    | 13,938    | 189,402    |
| 2024                       | 181,960    | 6,817     | 188,777    |
| 2025                       | 28,544     | 2,327     | 30,871     |
| 2026                       | 22,504     | 650       | 23,154     |
| Total                      | \$ 755,239 | \$ 71,843 | \$ 827,082 |

The bond premium for the Bond Issue, Series 2019 was \$23,513. This is amortized over the life of the bond issue for 5 years. Amortization of the premium was \$7,502 for the fiscal year ended November 30, 2020.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

c) Component Unit – Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2020, outstanding bonds payable were \$90,000.

The annual future maturities are as follows:

| <u>Year Ending<br/>November 30</u> | <u>Interest<br/>Rate</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|------------------------------------|--------------------------|------------------|-----------------|------------------|
| 2021                               | 4.15%                    | \$ 45,000        | \$ 2,801        | \$ 47,801        |
| 2022                               | 4.15%                    | <u>45,000</u>    | <u>934</u>      | <u>45,934</u>    |
| Total                              |                          | <u>\$ 90,000</u> | <u>\$ 3,735</u> | <u>\$ 93,735</u> |

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2020.

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$383,702, due January 12, 2021. As of November 30, 2020, the mortgage payable amounted to \$383,703.

The annual requirements to retire long-term debt as of November 30, 2020, are as follows:

| <u>Year Ending<br/>November 30</u> | <u>Interest<br/>Rate</u> | <u>Principal</u>  | <u>Interest</u> | <u>Total</u>      |
|------------------------------------|--------------------------|-------------------|-----------------|-------------------|
| 2021                               | 2.35%                    | <u>\$ 383,703</u> | <u>\$ 1,468</u> | <u>\$ 385,171</u> |

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE I - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

|                            | Balance<br>November 30,<br>2019 | Increases | Decreases | Balance<br>November 30,<br>2020 |
|----------------------------|---------------------------------|-----------|-----------|---------------------------------|
| Governmental Activities    | \$ 204,193                      | \$ 34,109 | \$ -      | \$ 238,302                      |
| Business-Type Activities   | \$ 19,171                       | \$ -      | \$ 337    | \$ 18,834                       |
| Component Units:           |                                 |           |           |                                 |
| Public Health              | \$ 36,119                       | \$ 3,657  | \$ -      | \$ 39,776                       |
| Mental Health              | 12,694                          | -         | 1,118     | 11,576                          |
| Emergency Telephone System | 4,538                           | -         | 349       | 4,189                           |
|                            | \$ 53,351                       | \$ 3,657  | \$ 1,467  | \$ 55,541                       |

NOTE J - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements remaining for the bonds are \$158,023, payable semiannually through December 2020.

NOTE K - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2020, options had been exercised on 65.36 acres.

NOTE L - LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE M - OPERATING LEASE INCOME

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility. Future minimum lease income is as follows:

Year Ending  
November 30

|       |                  |
|-------|------------------|
| 2021  | \$ 44,280        |
| 2022  | <u>44,280</u>    |
| Total | <u>\$ 88,560</u> |

During the year ended November 30, 2020, rent revenue of \$47,970 was received from the Regional Office of Education.

NOTE N - OPERATING LEASE EXPENSE

The County is committed under an operating lease for office space for the Public Defender through March 31, 2023. Future minimum operating lease commitments for the General Fund are as follows:

Year Ending  
November 30

|       |                  |
|-------|------------------|
| 2021  | \$ 37,200        |
| 2022  | 37,200           |
| 2023  | <u>12,400</u>    |
| Total | <u>\$ 86,800</u> |

During the year ended November 30, 2020, rent payments of \$36,800 were paid by the General Fund.

NOTE O - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE P - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE Q - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2020 the County abated property taxes totaling \$32,873.

NOTE R - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

|                               | <u>Budget</u> | <u>Expenditures</u> |
|-------------------------------|---------------|---------------------|
| Illinois Municipal Retirement | \$ 2,040,859  | \$ 2,154,625        |
| Debt Service                  | 158,970       | 169,084             |
| Special Purpose               | 1,073,389     | 1,127,504           |

NOTE S - DEFICIT FUND BALANCES

At November 30, 2020, the following funds had deficit fund balances due to delays in grant funding.

|                             |            |
|-----------------------------|------------|
| Public Transportation Grant | \$ 122,430 |
| IHDA Grants                 | 68,371     |

NOTE T - RISKS AND UNCERTAINTIES

Local, U.S., and world governments continue to encourage self-isolation to curtail the spread of the global pandemic, coronavirus disease (COVID-19), by mandating temporary work stoppage in many sectors and imposing limitations on travel and size and duration of group meetings. Most industries are experiencing disruption to business operations and the impact of reduced consumer spending. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, it is likely that the County's financial position and results of future operations will be adversely affected; however, the extent of that impact will depend on future developments.

COLES COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS

NOTE U - SUBSEQUENT EVENT

In May 2021, the County was notified of a \$9,832,536 allocation from the Coronavirus State and Local Fiscal Recovery Fund. The funds are to provide a substantial infusion of resources to meet pandemic response needs, address its economic fallout, and lay the foundation for a strong and equitable recovery. Recipients may use the funds to support public health expenditures, address negative economic impacts caused by the public health emergency, replace lost public sector income, provide premium pay for essential workers, and invest in water, sewer and broadband infrastructure. 50% of the funds, or \$4,916,268, were received in May 2021. The remaining balance will be received approximately 12 months later.

## REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS  
November 30, 2020

|                                                               |                   |                   |                   |
|---------------------------------------------------------------|-------------------|-------------------|-------------------|
| Total OPEB Liability:                                         | 2020              | 2019              | 2018              |
| Service cost                                                  | \$ 15,093         | \$ 14,235         | \$ 15,210         |
| Interest                                                      | 12,407            | 18,032            | 16,344            |
| Differences between expected and actual experience            | (37,961)          | -                 | -                 |
| Changes in assumptions                                        | (1,126)           | 38,829            | (16,914)          |
| Benefit payments, including refunds of employee contributions | <u>(53,398)</u>   | <u>(47,573)</u>   | <u>(37,684)</u>   |
| Net change in total OPEB liability                            | (64,985)          | 23,523            | (23,044)          |
| Total OPEB liability, beginning of year                       | <u>474,607</u>    | <u>451,084</u>    | <u>474,128</u>    |
| Total OPEB Liability, End of Year                             | <u>\$ 409,622</u> | <u>\$ 474,607</u> | <u>\$ 451,084</u> |
| Plan Fiduciary Net Position:                                  |                   |                   |                   |
| Contributions - employer                                      | \$ 53,398         | \$ 47,573         | \$ 37,684         |
| Benefit payments, including refunds of employee contributions | <u>(53,398)</u>   | <u>(47,573)</u>   | <u>(37,684)</u>   |
| Net change in fiduciary net position                          | -                 | -                 | -                 |
| Plan net position, beginning of year                          | <u>-</u>          | <u>-</u>          | <u>-</u>          |
| Plan Net Position, End of Year                                | <u>\$ -</u>       | <u>\$ -</u>       | <u>\$ -</u>       |
| Employer's Net OPEB Liability                                 | <u>\$ 409,622</u> | <u>\$ 474,607</u> | <u>\$ 451,084</u> |
| Plan Fiduciary Net Position                                   |                   |                   |                   |
| as a Percentage of the Total OPEB Liability                   | 0.00%             | 0.00%             | 0.00%             |
| Covered Employee Payroll                                      | \$ 8,340,012      | \$ 7,969,511      | \$ 7,674,663      |
| Employer's Net OPEB Liability                                 |                   |                   |                   |
| as a Percentage of Covered Employee Payroll                   | 4.91%             | 5.96%             | 5.88%             |

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits.

Other Information:

The only change in assumptions was the discount rate.

There were no benefit changes during the year.

COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
REGULAR PLAN  
December 31, 2019

| Total Pension Liability:                                                        | 2019                 | 2018                 | 2017                 | 2016                 | 2015                 | 2014                 |
|---------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Service cost                                                                    | \$ 685,447           | \$ 638,424           | \$ 666,832           | \$ 699,553           | \$ 671,501           | \$ 736,970           |
| Interest                                                                        | 2,943,152            | 2,786,912            | 2,739,228            | 2,604,122            | 2,458,399            | 2,265,821            |
| Differences between expected and actual experience                              | 368,799              | 873,372              | 328,574              | 245,282              | 366,497              | 5,939                |
| Changes of assumptions                                                          | -                    | 1,198,653            | (1,210,338)          | (93,149)             | 90,235               | 1,079,038            |
| Benefit payments, including refunds of employee contributions                   | <u>(2,233,519)</u>   | <u>(1,935,486)</u>   | <u>(1,813,130)</u>   | <u>(1,648,603)</u>   | <u>(1,481,109)</u>   | <u>(1,493,523)</u>   |
| Net change in total pension liability                                           | 1,763,879            | 3,561,875            | 711,166              | 1,807,205            | 2,105,523            | 2,594,245            |
| Total pension liability, beginning of year                                      | <u>41,369,232</u>    | <u>37,807,357</u>    | <u>37,096,191</u>    | <u>35,288,986</u>    | <u>33,183,463</u>    | <u>30,589,218</u>    |
| Total Pension Liability, End of Year                                            | <u>\$ 43,133,111</u> | <u>\$ 41,369,232</u> | <u>\$ 37,807,357</u> | <u>\$ 37,096,191</u> | <u>\$ 35,288,986</u> | <u>\$ 33,183,463</u> |
| Plan Fiduciary Net Position:                                                    |                      |                      |                      |                      |                      |                      |
| Contributions - employer                                                        | \$ 606,814           | \$ 758,411           | \$ 702,947           | \$ 725,729           | \$ 718,757           | \$ 736,314           |
| Contributions - employees                                                       | 314,345              | 320,571              | 306,087              | 304,918              | 303,252              | 302,951              |
| Net investment income                                                           | 6,745,350            | (1,188,120)          | 5,100,756            | 3,047,151            | 695,559              | 1,738,392            |
| Benefit payments, including refunds of employee contributions                   | (2,233,798)          | (1,936,971)          | (1,815,258)          | (1,649,872)          | (1,482,656)          | (1,535,698)          |
| Other (net transfer)                                                            | <u>(34,404)</u>      | <u>(23,085)</u>      | <u>(27,595)</u>      | <u>(33,026)</u>      | <u>(97,869)</u>      | <u>(22,941)</u>      |
| Net change in fiduciary net position                                            | 5,398,307            | (2,069,194)          | 4,266,937            | 2,394,900            | 137,043              | 1,219,018            |
| Plan net position, beginning of year                                            | <u>35,267,122</u>    | <u>37,336,316</u>    | <u>33,069,379</u>    | <u>30,674,479</u>    | <u>30,537,436</u>    | <u>29,318,418</u>    |
| Plan Net Position, End of Year                                                  | <u>\$ 40,665,429</u> | <u>\$ 35,267,122</u> | <u>\$ 37,336,316</u> | <u>\$ 33,069,379</u> | <u>\$ 30,674,479</u> | <u>\$ 30,537,436</u> |
| Employer's Net Pension Liability                                                | <u>\$ 2,467,682</u>  | <u>\$ 6,102,110</u>  | <u>\$ 471,041</u>    | <u>\$ 4,026,812</u>  | <u>\$ 4,614,507</u>  | <u>\$ 2,646,027</u>  |
| Plan Fiduciary Net Position<br>as a Percentage of the Total Pension Liability   | 94.28%               | 85.25%               | 98.75%               | 89.14%               | 86.92%               | 92.03%               |
| Covered Employee Payroll                                                        | \$ 6,624,610         | \$ 6,664,425         | \$ 6,423,406         | \$ 6,445,195         | \$ 6,502,273         | \$ 6,363,868         |
| Employer's Net Pension Liability<br>as a Percentage of Covered Employee Payroll | 37.25%               | 91.56%               | 7.33%                | 62.48%               | 70.97%               | 41.58%               |

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COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL  
December 31, 2019

| Total Pension Liability:                                                        | 2019                 | 2018                 | 2017                 | 2016                 | 2015                 | 2014                 |
|---------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Service cost                                                                    | \$ 469,071           | \$ 433,919           | \$ 402,496           | \$ 406,117           | \$ 378,300           | \$ 375,939           |
| Interest                                                                        | 1,561,192            | 1,479,132            | 1,423,079            | 1,350,464            | 1,255,976            | 1,176,969            |
| Differences between expected and actual experience                              | (1,157,553)          | 135,838              | 28,213               | 162,377              | 547,478              | 170,624              |
| Changes of assumptions                                                          | -                    | 689,281              | (189,752)            | (25,274)             | 24,167               | 213,950              |
| Benefit payments, including refunds of employee contributions                   | <u>(973,016)</u>     | <u>(914,634)</u>     | <u>(950,104)</u>     | <u>(945,324)</u>     | <u>(926,576)</u>     | <u>(843,907)</u>     |
| Net change in total pension liability                                           | (100,306)            | 1,823,536            | 713,932              | 948,360              | 1,279,345            | 1,093,575            |
| Total pension liability, beginning of year                                      | <u>21,785,655</u>    | <u>19,962,119</u>    | <u>19,248,187</u>    | <u>18,299,827</u>    | <u>17,020,482</u>    | <u>15,926,907</u>    |
| Total Pension Liability, End of Year                                            | <u>\$ 21,685,349</u> | <u>\$ 21,785,655</u> | <u>\$ 19,962,119</u> | <u>\$ 19,248,187</u> | <u>\$ 18,299,827</u> | <u>\$ 17,020,482</u> |
| Plan Fiduciary Net Position:                                                    |                      |                      |                      |                      |                      |                      |
| Contributions - employer                                                        | \$ 429,807           | \$ 465,214           | \$ 441,613           | \$ 424,691           | \$ 416,960           | \$ 438,659           |
| Contributions - employees                                                       | 185,947              | 187,173              | 206,450              | 194,174              | 159,178              | 154,908              |
| Net investment income                                                           | 3,312,773            | (601,001)            | 2,614,423            | 1,533,711            | 347,089              | 862,291              |
| Benefit payments, including refunds of employee contributions                   | (973,138)            | (915,336)            | (951,219)            | (946,052)            | (927,544)            | (867,738)            |
| Other (net transfer)                                                            | <u>(16,896)</u>      | <u>(11,667)</u>      | <u>(14,144)</u>      | <u>(16,622)</u>      | <u>(48,838)</u>      | <u>(11,379)</u>      |
| Net change in fiduciary net position                                            | 2,938,493            | (875,617)            | 2,297,123            | 1,189,902            | (53,155)             | 576,741              |
| Plan net position, beginning of year                                            | <u>17,677,754</u>    | <u>18,553,371</u>    | <u>16,256,248</u>    | <u>15,066,346</u>    | <u>15,119,501</u>    | <u>14,542,760</u>    |
| Plan Net Position, End of Year                                                  | <u>\$ 20,616,247</u> | <u>\$ 17,677,754</u> | <u>\$ 18,553,371</u> | <u>\$ 16,256,248</u> | <u>\$ 15,066,346</u> | <u>\$ 15,119,501</u> |
| Employer's Net Pension Liability                                                | <u>\$ 1,069,102</u>  | <u>\$ 4,107,901</u>  | <u>\$ 1,408,748</u>  | <u>\$ 2,991,939</u>  | <u>\$ 3,233,481</u>  | <u>\$ 1,900,981</u>  |
| Plan Fiduciary Net Position<br>as a Percentage of the Total Pension Liability   | 95.07%               | 81.14%               | 92.94%               | 84.46%               | 82.33%               | 88.83%               |
| Covered Employee Payroll                                                        | \$ 2,351,244         | \$ 2,379,612         | \$ 2,250,109         | \$ 2,100,352         | \$ 2,054,255         | \$ 1,977,758         |
| Employer's Net Pension Liability<br>as a Percentage of Covered Employee Payroll | 45.47%               | 172.63%              | 62.61%               | 142.45%              | 157.40%              | 96.12%               |

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COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
ELECTED COUNTY OFFICIALS  
December 31, 2019

| Total Pension Liability:                                                        | 2019                | 2018                | 2017                | 2016                | 2015                | 2014                |
|---------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Service cost                                                                    | \$ -                | \$ -                | \$ -                | \$ 1,184            | \$ 1,182            | \$ 1,232            |
| Interest                                                                        | 404,940             | 409,655             | 422,116             | 429,418             | 424,833             | 408,732             |
| Differences between expected and actual experience                              | (35,996)            | 80,221              | 70,020              | (87,354)            | 105,441             | 64,136              |
| Changes of assumptions                                                          | -                   | 127,164             | (172,809)           | (95,650)            | (28,943)            | 263,909             |
| Benefit payments, including refunds of employee contributions                   | <u>(495,479)</u>    | <u>(491,968)</u>    | <u>(478,987)</u>    | <u>(475,315)</u>    | <u>(484,235)</u>    | <u>(457,621)</u>    |
| Net change in total pension liability                                           | (126,535)           | 125,072             | (159,660)           | (227,717)           | 18,278              | 280,388             |
| Total pension liability, beginning of year                                      | <u>5,833,117</u>    | <u>5,708,045</u>    | <u>5,867,705</u>    | <u>6,095,422</u>    | <u>6,077,144</u>    | <u>5,796,756</u>    |
| Total Pension Liability, End of Year                                            | <u>\$ 5,706,582</u> | <u>\$ 5,833,117</u> | <u>\$ 5,708,045</u> | <u>\$ 5,867,705</u> | <u>\$ 6,095,422</u> | <u>\$ 6,077,144</u> |
| Plan Fiduciary Net Position:                                                    |                     |                     |                     |                     |                     |                     |
| Contributions - employer                                                        | \$ 284,850          | \$ 196,126          | \$ 255,866          | \$ 337,341          | \$ 500,468          | \$ 453,719          |
| Contributions - employees                                                       | 304                 | 300                 | 300                 | 575                 | 680                 | 662                 |
| Net investment income                                                           | 825,918             | (155,000)           | 675,844             | 421,131             | 85,986              | 208,442             |
| Benefit payments, including refunds of employee contributions                   | (495,541)           | (492,345)           | (479,549)           | (475,681)           | (484,741)           | (470,544)           |
| Other (net transfer)                                                            | <u>(4,212)</u>      | <u>(3,002)</u>      | <u>(3,656)</u>      | <u>(4,564)</u>      | <u>(12,099)</u>     | <u>(2,751)</u>      |
| Net change in fiduciary net position                                            | 611,319             | (453,921)           | 448,805             | 278,802             | 90,294              | 189,528             |
| Plan net position, beginning of year                                            | <u>4,068,930</u>    | <u>4,522,851</u>    | <u>4,074,046</u>    | <u>3,795,244</u>    | <u>3,704,950</u>    | <u>3,515,422</u>    |
| Plan Net Position, End of Year                                                  | <u>\$ 4,680,249</u> | <u>\$ 4,068,930</u> | <u>\$ 4,522,851</u> | <u>\$ 4,074,046</u> | <u>\$ 3,795,244</u> | <u>\$ 3,704,950</u> |
| Employer's Net Pension Liability                                                | <u>\$ 1,026,333</u> | <u>\$ 1,764,187</u> | <u>\$ 1,185,194</u> | <u>\$ 1,793,659</u> | <u>\$ 2,300,178</u> | <u>\$ 2,372,194</u> |
| Plan Fiduciary Net Position<br>as a Percentage of the Total Pension Liability   | 82.01%              | 69.76%              | 79.24%              | 69.43%              | 62.26%              | 60.97%              |
| Covered Employee Payroll                                                        | \$ -                | \$ -                | \$ -                | \$ 3,600            | \$ 4,800            | \$ 4,800            |
| Employer's Net Pension Liability<br>as a Percentage of Covered Employee Payroll | 0.00%               | 0.00%               | 0.00%               | 49823.86%           | 47920.38%           | 49420.71%           |

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COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN  
December 31, 2019

| Total Pension Liability:                                                        | 2019              | 2018               | 2017               | 2016              | 2015              | 2014               |
|---------------------------------------------------------------------------------|-------------------|--------------------|--------------------|-------------------|-------------------|--------------------|
| Interest                                                                        | \$ 1,341          | \$ 1,404           | \$ 1,406           | \$ 1,316          | \$ 1,197          | \$ 1,143           |
| Differences between expected and actual experience                              | 8,262             | (808)              | (826)              | 367               | 2,381             | 2,119              |
| Changes of assumptions                                                          | -                 | 573                | (604)              | -                 | -                 | 346                |
| Benefit payments, including refunds of employee contributions                   | (2,792)           | -                  | -                  | (990)             | (2,971)           | (2,807)            |
| Net change in total pension liability                                           | 6,811             | 1,169              | (24)               | 693               | 607               | 801                |
| Total pension liability, beginning of year                                      | 19,886            | 18,717             | 18,741             | 18,048            | 17,441            | 16,640             |
| Total Pension Liability, End of Year                                            | <u>\$ 26,697</u>  | <u>\$ 19,886</u>   | <u>\$ 18,717</u>   | <u>\$ 18,741</u>  | <u>\$ 18,048</u>  | <u>\$ 17,441</u>   |
| Plan Fiduciary Net Position:                                                    |                   |                    |                    |                   |                   |                    |
| Net investment income                                                           | \$ 5,150          | \$ (1,566)         | \$ 4,802           | \$ 1,713          | \$ 142            | \$ 1,634           |
| Benefit payments, including refunds of employee contributions                   | (2,792)           | -                  | -                  | (990)             | (2,971)           | (2,807)            |
| Other (net transfer)                                                            | 2,900             | 88                 | (59)               | 1,043             | (993)             | 2,850              |
| Net change in fiduciary net position                                            | 5,258             | (1,478)            | 4,743              | 1,766             | (3,822)           | 1,677              |
| Plan net position, beginning of year                                            | 31,083            | 32,561             | 27,818             | 26,052            | 29,874            | 28,197             |
| Plan Net Position, End of Year                                                  | <u>\$ 36,341</u>  | <u>\$ 31,083</u>   | <u>\$ 32,561</u>   | <u>\$ 27,818</u>  | <u>\$ 26,052</u>  | <u>\$ 29,874</u>   |
| Employer's Net Pension Liability (Asset)                                        | <u>\$ (9,644)</u> | <u>\$ (11,197)</u> | <u>\$ (13,844)</u> | <u>\$ (9,077)</u> | <u>\$ (8,004)</u> | <u>\$ (12,433)</u> |
| Plan Fiduciary Net Position<br>as a Percentage of the Total Pension Liability   | 136.12%           | 156.31%            | 173.96%            | 148.43%           | 144.35%           | 171.29%            |
| Covered Employee Payroll                                                        | \$ -              | \$ -               | \$ -               | \$ -              | \$ -              | \$ -               |
| Employer's Net Pension Liability<br>as a Percentage of Covered Employee Payroll | 0.00%             | 0.00%              | 0.00%              | 0.00%             | 0.00%             | 0.00%              |

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COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS  
December 31, 2019

| Total Pension Liability:                                                        | 2019        | 2018        | 2017        | 2016        | 2015             | 2014             |
|---------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|------------------|------------------|
| Interest                                                                        | \$ -        | \$ -        | \$ -        | \$ 1,354    | \$ 1,525         | \$ 1,474         |
| Differences between expected and actual experience                              | -           | -           | -           | (19,401)    | (3,814)          | (2,015)          |
| Changes of assumptions                                                          | -           | -           | -           | -           | -                | 1,227            |
| Net change in total pension liability                                           | -           | -           | -           | (18,047)    | (2,289)          | 686              |
| Total pension liability, beginning of year                                      | -           | -           | -           | 18,047      | 20,336           | 19,650           |
| Total Pension Liability, End of Year                                            | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 18,047</u> | <u>\$ 20,336</u> |
| Plan Fiduciary Net Position:                                                    |             |             |             |             |                  |                  |
| Net investment income                                                           | \$ -        | \$ -        | \$ -        | \$ 1,354    | \$ 95            | \$ 1,199         |
| Other (net transfer)                                                            | -           | -           | -           | (19,404)    | (1,013)          | (1,881)          |
| Net change in fiduciary net position                                            | -           | -           | -           | (18,050)    | (918)            | (682)            |
| Plan net position, beginning of year                                            | -           | -           | -           | 18,050      | 18,968           | 19,650           |
| Plan Net Position, End of Year                                                  | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 18,050</u> | <u>\$ 18,968</u> |
| Employer's Net Pension Liability                                                | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (3)</u>    | <u>\$ 1,368</u>  |
| Plan Fiduciary Net Position<br>as a Percentage of the Total Pension Liability   | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 100.02%          | 93.27%           |
| Covered Employee Payroll                                                        | \$ -        | \$ -        | \$ -        | \$ -        | \$ -             | \$ -             |
| Employer's Net Pension Liability<br>as a Percentage of Covered Employee Payroll | 0.00%       | 0.00%       | 0.00%       | 0.00%       | 0.00%            | 0.00%            |

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COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
December 31, 2019

| <u>Calendar<br/>Year<br/>Ending<br/>December 31</u> | <u>Actuarially<br/>Determined<br/>Contribution</u> | <u>Actual<br/>Contribution</u> | <u>Contribution<br/>Deficiency<br/>(Excess)</u> | <u>Covered<br/>Employee<br/>Payroll</u> | <u>Actual Contribution<br/>as a % of Covered<br/>Employee Payroll</u> |
|-----------------------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------|
|-----------------------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------|

Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

|      |            |            |        |              |        |
|------|------------|------------|--------|--------------|--------|
| 2019 | \$ 606,814 | \$ 606,815 | \$ (1) | \$ 6,624,610 | 9.16%  |
| 2018 | 758,412    | 757,904    | 508    | 6,664,425    | 11.37% |
| 2017 | 702,721    | 701,824    | 897    | 6,423,406    | 10.93% |
| 2016 | 725,729    | 725,036    | 693    | 6,445,195    | 11.25% |
| 2015 | 714,600    | 714,761    | (161)  | 6,502,273    | 10.99% |
| 2014 | 696,207    | 696,206    | 1      | 6,363,868    | 10.94% |

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

|      |            |            |         |              |        |
|------|------------|------------|---------|--------------|--------|
| 2019 | \$ 429,807 | \$ 429,808 | \$ (1)  | \$ 2,351,244 | 18.28% |
| 2018 | 465,214    | 465,723    | (509)   | 2,379,612    | 19.57% |
| 2017 | 441,471    | 442,819    | (1,348) | 2,250,109    | 19.68% |
| 2016 | 424,691    | 425,384    | (693)   | 2,100,352    | 20.25% |
| 2015 | 414,549    | 423,847    | (9,298) | 2,054,255    | 20.63% |
| 2014 | 426,009    | 427,409    | (1,400) | 1,977,758    | 21.61% |

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

|      |            |            |              |       |           |
|------|------------|------------|--------------|-------|-----------|
| 2019 | \$ 109,850 | \$ 284,850 | \$ (175,000) | \$ -  | 0.00%     |
| 2018 | 146,126    | 196,126    | (50,000)     | -     | 0.00%     |
| 2017 | 180,784    | 255,784    | (75,000)     | -     | 0.00%     |
| 2016 | 237,341    | 337,340    | (99,999)     | 3,600 | 9370.56%  |
| 2015 | 247,573    | 497,573    | (250,000)    | 4,800 | 10366.10% |
| 2014 | 245,722    | 453,288    | (207,566)    | 4,800 | 9443.50%  |

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

|      |      |      |      |      |       |
|------|------|------|------|------|-------|
| 2019 | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 2018 | -    | -    | -    | -    | 0.00% |
| 2017 | -    | -    | -    | -    | 0.00% |
| 2016 | -    | -    | -    | -    | 0.00% |
| 2015 | -    | -    | -    | -    | 0.00% |
| 2014 | -    | -    | -    | -    | 0.00% |

COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYER CONTRIBUTIONS (continued)  
December 31, 2019

| <u>Calendar<br/>Year<br/>Ending<br/>December 31</u> | <u>Actuarially<br/>Determined<br/>Contribution</u> | <u>Actual<br/>Contribution</u> | <u>Contribution<br/>Deficiency<br/>(Excess)</u> | <u>Covered<br/>Employee<br/>Payroll</u> | <u>Actual Contribution<br/>as a % of Covered<br/>Employee Payroll</u> |
|-----------------------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------|
|-----------------------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------|

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

|      |    |   |    |   |    |   |       |
|------|----|---|----|---|----|---|-------|
| 2019 | \$ | - | \$ | - | \$ | - | 0.00% |
| 2018 |    | - |    | - |    | - | 0.00% |
| 2017 |    | - |    | - |    | - | 0.00% |
| 2016 |    | - |    | - |    | - | 0.00% |
| 2015 |    | - |    | - |    | - | 0.00% |
| 2014 |    | - |    | - |    | - | 0.00% |

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates:

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Actuarial Cost Method:         | Aggregate entry age normal                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Amortization Method:           | Level percentage of payroll, closed                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Remaining Amortization Period: | Non-Taxing bodies: 10-year rolling period.<br>Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period<br>Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.<br>SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years.) |
| Asset Valuation Method:        | 5-year smoothed market; 20% corridor                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Wage Growth:                   | 3.25%                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Price Inflation:               | 2.50%                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Salary Increases:              | 3.35% to 14.25%, including inflation                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Investment Rate of Return:     | 7.5%                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Retirement Age:                | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.                                                                                                                                                                                                                                                               |

COLES COUNTY, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF EMPLOYER CONTRIBUTIONS (continued)  
December 31, 2019

Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2017 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

## COMBINING STATEMENTS

COLES COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
November 30, 2020

|                                                                       | Debt<br>Service | County<br>Construction<br>of Bridges | Tuberculosis      | Law<br>Library   | Special<br>Purpose | Senior<br>Citizens |
|-----------------------------------------------------------------------|-----------------|--------------------------------------|-------------------|------------------|--------------------|--------------------|
| ASSETS                                                                |                 |                                      |                   |                  |                    |                    |
| Cash deposits                                                         | \$ 97           | \$ 951,335                           | \$ 337,308        | \$ 46,080        | \$ 305,166         | \$ 21,685          |
| Interest receivable                                                   | -               | -                                    | 41                | -                | -                  | -                  |
| Accounts receivable                                                   | -               | -                                    | 224               | -                | -                  | -                  |
| Due from other governments                                            | -               | 1,361                                | -                 | 3,433            | -                  | -                  |
|                                                                       |                 |                                      |                   |                  |                    |                    |
| Total Assets                                                          | <u>\$ 97</u>    | <u>\$ 952,696</u>                    | <u>\$ 337,573</u> | <u>\$ 49,513</u> | <u>\$ 305,166</u>  | <u>\$ 21,685</u>   |
| LIABILITIES                                                           |                 |                                      |                   |                  |                    |                    |
| Accounts payable                                                      | \$ -            | \$ 18,261                            | \$ 1,184          | \$ 3,530         | \$ -               | \$ -               |
| Due to other funds                                                    | -               | -                                    | -                 | -                | -                  | -                  |
| Total liabilities                                                     | <u>-</u>        | <u>18,261</u>                        | <u>1,184</u>      | <u>3,530</u>     | <u>-</u>           | <u>-</u>           |
| FUND BALANCE                                                          |                 |                                      |                   |                  |                    |                    |
| Restricted                                                            | -               | 922,867                              | 290,364           | 45,983           | 305,166            | 21,685             |
| Assigned                                                              | <u>97</u>       | <u>11,568</u>                        | <u>46,025</u>     | <u>-</u>         | <u>-</u>           | <u>-</u>           |
| Total fund balance (deficit)                                          | <u>97</u>       | <u>934,435</u>                       | <u>336,389</u>    | <u>45,983</u>    | <u>305,166</u>     | <u>21,685</u>      |
|                                                                       |                 |                                      |                   |                  |                    |                    |
| Total Liabilities, Deferred Inflows<br>of Resources, and Fund Balance | <u>\$ 97</u>    | <u>\$ 952,696</u>                    | <u>\$ 337,573</u> | <u>\$ 49,513</u> | <u>\$ 305,166</u>  | <u>\$ 21,685</u>   |

COLES COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS (continued)  
 November 30, 2020

|                                                                       | GIS              | Probation<br>Service | Drug<br>Prevention<br>State's Attorney | Erroneous<br>Tax<br>Sale | Drug<br>Interdiction<br>Team | Multi-Agency<br>Crisis<br>Response<br>Team |
|-----------------------------------------------------------------------|------------------|----------------------|----------------------------------------|--------------------------|------------------------------|--------------------------------------------|
| ASSETS                                                                |                  |                      |                                        |                          |                              |                                            |
| Cash deposits                                                         | \$ 55,824        | \$ 630,516           | \$ 90,566                              | \$ 86,220                | \$ 17,254                    | \$ 15,948                                  |
| Interest receivable                                                   | -                | 182                  | -                                      | -                        | -                            | -                                          |
| Accounts receivable                                                   | -                | -                    | -                                      | 360                      | -                            | -                                          |
| Due from other governments                                            | <u>11,152</u>    | <u>10,607</u>        | <u>2,251</u>                           | <u>-</u>                 | <u>-</u>                     | <u>-</u>                                   |
| Total Assets                                                          | <u>\$ 66,976</u> | <u>\$ 641,305</u>    | <u>\$ 92,817</u>                       | <u>\$ 86,580</u>         | <u>\$ 17,254</u>             | <u>\$ 15,948</u>                           |
| LIABILITIES                                                           |                  |                      |                                        |                          |                              |                                            |
| Accounts payable                                                      | \$ 4,461         | \$ 2,224             | \$ -                                   | \$ -                     | \$ -                         | \$ -                                       |
| Due to other funds                                                    | <u>-</u>         | <u>-</u>             | <u>-</u>                               | <u>-</u>                 | <u>-</u>                     | <u>-</u>                                   |
| Total liabilities                                                     | <u>4,461</u>     | <u>2,224</u>         | <u>-</u>                               | <u>-</u>                 | <u>-</u>                     | <u>-</u>                                   |
| FUND BALANCE                                                          |                  |                      |                                        |                          |                              |                                            |
| Restricted                                                            | 41,242           | 381,666              | 90,697                                 | 85,363                   | 17,254                       | 13,173                                     |
| Assigned                                                              | <u>21,273</u>    | <u>257,415</u>       | <u>2,120</u>                           | <u>1,217</u>             | <u>-</u>                     | <u>2,775</u>                               |
| Total fund balance (deficit)                                          | <u>62,515</u>    | <u>639,081</u>       | <u>92,817</u>                          | <u>86,580</u>            | <u>17,254</u>                | <u>15,948</u>                              |
| Total Liabilities, Deferred Inflows<br>of Resources, and Fund Balance | <u>\$ 66,976</u> | <u>\$ 641,305</u>    | <u>\$ 92,817</u>                       | <u>\$ 86,580</u>         | <u>\$ 17,254</u>             | <u>\$ 15,948</u>                           |

COLES COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS (continued)  
 November 30, 2020

|                                                                           | County<br>Highway<br>Matching Tax | County<br>Highway       | Total Other<br>Non-Major<br>Governmental<br>Funds |
|---------------------------------------------------------------------------|-----------------------------------|-------------------------|---------------------------------------------------|
| ASSETS                                                                    |                                   |                         |                                                   |
| Cash deposits                                                             | \$ 846,536                        | \$ 1,403,652            | \$ 4,808,187                                      |
| Interest receivable                                                       | -                                 | -                       | 223                                               |
| Accounts receivable                                                       | -                                 | -                       | 584                                               |
| Due from other governments                                                | <u>1,361</u>                      | <u>2,753</u>            | <u>32,918</u>                                     |
| <br>Total Assets                                                          | <br><u>\$ 847,897</u>             | <br><u>\$ 1,406,405</u> | <br><u>\$ 4,841,912</u>                           |
| LIABILITIES                                                               |                                   |                         |                                                   |
| Accounts payable                                                          | \$ 9,453                          | \$ 39,188               | \$ 78,301                                         |
| Due to other funds                                                        | <u>-</u>                          | <u>1,408</u>            | <u>1,408</u>                                      |
| Total liabilities                                                         | <u>9,453</u>                      | <u>40,596</u>           | <u>79,709</u>                                     |
| FUND BALANCE                                                              |                                   |                         |                                                   |
| Restricted                                                                | 838,444                           | 1,330,877               | 4,384,781                                         |
| Assigned                                                                  | <u>-</u>                          | <u>34,932</u>           | <u>377,422</u>                                    |
| Total fund balance (deficit)                                              | <u>838,444</u>                    | <u>1,365,809</u>        | <u>4,762,203</u>                                  |
| <br>Total Liabilities, Deferred Inflows<br>of Resources, and Fund Balance | <br><u>\$ 847,897</u>             | <br><u>\$ 1,406,405</u> | <br><u>\$ 4,841,912</u>                           |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS  
For the Year Ended November 30, 2020

|                                              | Debt<br>Service  | County<br>Construction<br>of Bridges | Tuberculosis      | Law<br>Library   | Special<br>Purpose | Senior<br>Citizens |
|----------------------------------------------|------------------|--------------------------------------|-------------------|------------------|--------------------|--------------------|
| Revenues:                                    |                  |                                      |                   |                  |                    |                    |
| Taxes                                        | \$ -             | \$ 311,517                           | \$ 119,102        | \$ -             | \$ 1,065,934       | \$ 158,977         |
| Intergovernmental                            | -                | 37,623                               | -                 | -                | -                  | -                  |
| Charges for services                         | -                | -                                    | -                 | 11,544           | -                  | -                  |
| Fines and forfeits                           | -                | -                                    | -                 | -                | -                  | -                  |
| Miscellaneous                                | 2                | 672                                  | 5,527             | 14,687           | 1,647              | -                  |
| Total revenues                               | <u>2</u>         | <u>349,812</u>                       | <u>124,629</u>    | <u>26,231</u>    | <u>1,067,581</u>   | <u>158,977</u>     |
| Expenditures:                                |                  |                                      |                   |                  |                    |                    |
| General government                           | -                | -                                    | -                 | -                | 1,127,504          | 158,782            |
| Public safety                                | -                | -                                    | -                 | -                | -                  | -                  |
| Corrections                                  | -                | -                                    | -                 | -                | -                  | -                  |
| Judiciary                                    | -                | -                                    | -                 | 30,436           | -                  | -                  |
| Health and welfare                           | -                | -                                    | 81,015            | -                | -                  | -                  |
| Highways, streets and roads                  | -                | 214,571                              | -                 | -                | -                  | -                  |
| Housing                                      | -                | -                                    | -                 | -                | -                  | -                  |
| Debt service                                 | 169,084          | -                                    | -                 | -                | -                  | -                  |
| Total expenditures                           | <u>169,084</u>   | <u>214,571</u>                       | <u>81,015</u>     | <u>30,436</u>    | <u>1,127,504</u>   | <u>158,782</u>     |
| Excess of revenues over (under) expenditures | <u>(169,082)</u> | <u>135,241</u>                       | <u>43,614</u>     | <u>(4,205)</u>   | <u>(59,923)</u>    | <u>195</u>         |
| Other Financing Sources (Uses):              |                  |                                      |                   |                  |                    |                    |
| Transfers in                                 | 168,584          | -                                    | -                 | -                | -                  | -                  |
| Transfers out                                | -                | -                                    | -                 | (419)            | (1,646)            | -                  |
| Total other financing sources (uses)         | <u>168,584</u>   | <u>-</u>                             | <u>-</u>          | <u>(419)</u>     | <u>(1,646)</u>     | <u>-</u>           |
| Net change in fund balance                   | (498)            | 135,241                              | 43,614            | (4,624)          | (61,569)           | 195                |
| Fund balance (deficit) beginning of year     | <u>595</u>       | <u>799,194</u>                       | <u>292,775</u>    | <u>50,607</u>    | <u>366,735</u>     | <u>21,490</u>      |
| Fund Balance (Deficit), End of Year          | <u>\$ 97</u>     | <u>\$ 934,435</u>                    | <u>\$ 336,389</u> | <u>\$ 45,983</u> | <u>\$ 305,166</u>  | <u>\$ 21,685</u>   |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS (continued)  
For the Year Ended November 30, 2020

|                                              | GIS              | Probation<br>Service | Drug<br>Prevention<br>State's Attorney | Erroneous<br>Tax<br>Sale | Drug<br>Interdiction<br>Team | Multi-Agency<br>Crisis<br>Response<br>Team |
|----------------------------------------------|------------------|----------------------|----------------------------------------|--------------------------|------------------------------|--------------------------------------------|
| Revenues:                                    |                  |                      |                                        |                          |                              |                                            |
| Taxes                                        | \$ -             | \$ -                 | \$ -                                   | \$ -                     | \$ -                         | \$ -                                       |
| Intergovernmental                            | 285              | -                    | 10,781                                 | -                        | -                            | -                                          |
| Charges for services                         | 122,611          | 178,882              | -                                      | -                        | 928                          | 16,872                                     |
| Fines and forfeits                           | -                | -                    | -                                      | -                        | 7,328                        | -                                          |
| Miscellaneous                                | 27               | 6,774                | 868                                    | 6,111                    | -                            | -                                          |
| Total revenues                               | <u>122,923</u>   | <u>185,656</u>       | <u>11,649</u>                          | <u>6,111</u>             | <u>8,256</u>                 | <u>16,872</u>                              |
| Expenditures:                                |                  |                      |                                        |                          |                              |                                            |
| General government                           | 89,661           | -                    | -                                      | 9,597                    | -                            | -                                          |
| Public safety                                | -                | -                    | -                                      | -                        | 8,701                        | 7,277                                      |
| Corrections                                  | -                | 91,558               | -                                      | -                        | -                            | -                                          |
| Judiciary                                    | -                | -                    | 5,952                                  | -                        | -                            | -                                          |
| Health and welfare                           | -                | -                    | -                                      | -                        | -                            | -                                          |
| Highways, streets and roads                  | -                | -                    | -                                      | -                        | -                            | -                                          |
| Housing                                      | -                | -                    | -                                      | -                        | -                            | -                                          |
| Debt service                                 | -                | -                    | -                                      | -                        | -                            | -                                          |
| Total expenditures                           | <u>89,661</u>    | <u>91,558</u>        | <u>5,952</u>                           | <u>9,597</u>             | <u>8,701</u>                 | <u>7,277</u>                               |
| Excess of revenues over (under) expenditures | <u>33,262</u>    | <u>94,098</u>        | <u>5,697</u>                           | <u>(3,486)</u>           | <u>(445)</u>                 | <u>9,595</u>                               |
| Other Financing Sources (Uses):              |                  |                      |                                        |                          |                              |                                            |
| Transfers in                                 | -                | -                    | -                                      | -                        | -                            | -                                          |
| Transfers out                                | -                | (6,603)              | (10,000)                               | -                        | -                            | -                                          |
| Total other financing sources (uses)         | <u>-</u>         | <u>(6,603)</u>       | <u>(10,000)</u>                        | <u>-</u>                 | <u>-</u>                     | <u>-</u>                                   |
| Net change in fund balance                   | 33,262           | 87,495               | (4,303)                                | (3,486)                  | (445)                        | 9,595                                      |
| Fund balance (deficit) beginning of year     | <u>29,253</u>    | <u>551,586</u>       | <u>97,120</u>                          | <u>90,066</u>            | <u>17,699</u>                | <u>6,353</u>                               |
| Fund Balance (Deficit), End of Year          | <u>\$ 62,515</u> | <u>\$ 639,081</u>    | <u>\$ 92,817</u>                       | <u>\$ 86,580</u>         | <u>\$ 17,254</u>             | <u>\$ 15,948</u>                           |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS (continued)  
For the Year Ended November 30, 2020

|                                              | County<br>Highway<br>Matching | County<br>Highway   | Total Other<br>Non-Major<br>Governmental<br>Funds |
|----------------------------------------------|-------------------------------|---------------------|---------------------------------------------------|
| Revenues:                                    |                               |                     |                                                   |
| Taxes                                        | \$ 311,517                    | \$ 545,159          | \$ 2,512,206                                      |
| Intergovernmental                            | 37,623                        | 75,246              | 161,558                                           |
| Charges for services                         | -                             | -                   | 330,837                                           |
| Fines and forfeits                           | -                             | -                   | 7,328                                             |
| Miscellaneous                                | 6,317                         | 23,280              | 65,912                                            |
| Total revenues                               | <u>355,457</u>                | <u>643,685</u>      | <u>3,077,841</u>                                  |
| Expenditures:                                |                               |                     |                                                   |
| General government                           | -                             | -                   | 1,385,544                                         |
| Public safety                                | -                             | -                   | 15,978                                            |
| Corrections                                  | -                             | -                   | 91,558                                            |
| Judiciary                                    | -                             | -                   | 36,388                                            |
| Health and welfare                           | -                             | -                   | 81,015                                            |
| Highways, streets and roads                  | 140,240                       | 780,173             | 1,134,984                                         |
| Housing                                      | -                             | -                   | -                                                 |
| Debt service                                 | -                             | -                   | 169,084                                           |
| Total expenditures                           | <u>140,240</u>                | <u>780,173</u>      | <u>2,914,551</u>                                  |
| Excess of revenues over (under) expenditures | <u>215,217</u>                | <u>(136,488)</u>    | <u>163,290</u>                                    |
| Other Financing Sources (Uses):              |                               |                     |                                                   |
| Transfers in                                 | -                             | -                   | 168,584                                           |
| Transfers out                                | -                             | -                   | (18,668)                                          |
| Total other financing sources (uses)         | <u>-</u>                      | <u>-</u>            | <u>149,916</u>                                    |
| Net change in fund balance                   | 215,217                       | (136,488)           | 313,206                                           |
| Fund balance (deficit) beginning of year     | <u>623,227</u>                | <u>1,502,297</u>    | <u>4,448,997</u>                                  |
| Fund Balance (Deficit), End of Year          | <u>\$ 838,444</u>             | <u>\$ 1,365,809</u> | <u>\$ 4,762,203</u>                               |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS

For the Year Ended November 30, 2020

|                         | Balance<br>11/30/19 | Additions            | Deductions           | Balance<br>11/30/20 |
|-------------------------|---------------------|----------------------|----------------------|---------------------|
| Coles County Collector: |                     |                      |                      |                     |
| Assets:                 |                     |                      |                      |                     |
| Cash deposits           | \$ 172,820          | \$ 62,404,800        | \$ 62,413,367        | \$ 164,253          |
| Interest receivable     | 910                 | -                    | 910                  | -                   |
| Accounts receivable     | <u>1,749</u>        | <u>3,738</u>         | <u>1,749</u>         | <u>3,738</u>        |
| Total Assets            | <u>\$ 175,479</u>   | <u>\$ 62,408,538</u> | <u>\$ 62,416,026</u> | <u>\$ 167,991</u>   |
| Liabilities:            |                     |                      |                      |                     |
| Distributions Payable   | <u>\$ 175,479</u>   | <u>\$ 62,408,538</u> | <u>\$ 62,416,026</u> | <u>\$ 167,991</u>   |
| County Clerk:           |                     |                      |                      |                     |
| Assets:                 |                     |                      |                      |                     |
| Cash deposits           | \$ 112,958          | \$ 1,241,109         | \$ 1,264,343         | \$ 89,724           |
| Accounts receivable     | <u>-</u>            | <u>16,487</u>        | <u>-</u>             | <u>16,487</u>       |
| Total Assets            | <u>\$ 112,958</u>   | <u>\$ 1,257,596</u>  | <u>\$ 1,264,343</u>  | <u>\$ 106,211</u>   |
| Liabilities:            |                     |                      |                      |                     |
| Distributions Payable   | <u>\$ 112,958</u>   | <u>\$ 1,257,596</u>  | <u>\$ 1,264,343</u>  | <u>\$ 106,211</u>   |
| Revenue Tax Stamp:      |                     |                      |                      |                     |
| Assets:                 |                     |                      |                      |                     |
| Cash Deposits           | <u>\$ 1</u>         | <u>\$ 143,445</u>    | <u>\$ 143,445</u>    | <u>\$ 1</u>         |
| Liabilities:            |                     |                      |                      |                     |
| Distributions Payable   | <u>\$ 1</u>         | <u>\$ 143,445</u>    | <u>\$ 143,445</u>    | <u>\$ 1</u>         |
| Circuit Clerk:          |                     |                      |                      |                     |
| Assets:                 |                     |                      |                      |                     |
| Cash deposits           | \$ 1,152,658        | \$ 2,791,774         | \$ 2,581,528         | \$ 1,362,904        |
| Interest receivable     | <u>103</u>          | <u>61</u>            | <u>103</u>           | <u>61</u>           |
| Total Assets            | <u>\$ 1,152,761</u> | <u>\$ 2,791,835</u>  | <u>\$ 2,581,631</u>  | <u>\$ 1,362,965</u> |
| Liabilities:            |                     |                      |                      |                     |
| Distributions Payable   | <u>\$ 1,152,761</u> | <u>\$ 2,791,835</u>  | <u>\$ 2,581,631</u>  | <u>\$ 1,362,965</u> |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS (continued)  
For the Year Ended November 30, 2020

|                            | Balance<br>11/30/19 | Additions    | Deductions   | Balance<br>11/30/20 |
|----------------------------|---------------------|--------------|--------------|---------------------|
| Payroll Clearing:          |                     |              |              |                     |
| Assets:                    |                     |              |              |                     |
| Cash Deposits              | \$ 6,608            | \$ 3,604     | \$ 3,604     | \$ 6,608            |
| Liabilities:               |                     |              |              |                     |
| Due to other governments   | \$ 3,604            | \$ 3,604     | \$ 3,604     | \$ 3,604            |
| Distributions payable      | 3,004               | -            | -            | 3,004               |
| Total Liabilities          | \$ 6,608            | \$ 3,604     | \$ 3,604     | \$ 6,608            |
| Township Motor Fuel Tax:   |                     |              |              |                     |
| Assets:                    |                     |              |              |                     |
| Cash deposits              | \$ 504,031          | \$ 2,251,394 | \$ 1,471,133 | \$ 1,284,292        |
| Due from other governments | 141,840             | 121,340      | 141,840      | 121,340             |
| Total Assets               | \$ 645,871          | \$ 2,372,734 | \$ 1,612,973 | \$ 1,405,632        |
| Liabilities:               |                     |              |              |                     |
| Distributions Payable      | \$ 645,871          | \$ 2,372,734 | \$ 1,612,973 | \$ 1,405,632        |
| State Township Bridge:     |                     |              |              |                     |
| Assets:                    |                     |              |              |                     |
| Cash deposits              | \$ 15,904           | \$ 2,875     | \$ 961       | \$ 17,818           |
| Due from other governments | 10,484              | -            | 10,484       | -                   |
| Total Assets               | \$ 26,388           | \$ 2,875     | \$ 11,445    | \$ 17,818           |
| Liabilities:               |                     |              |              |                     |
| Accounts payable           | \$ 8,749            | \$ -         | \$ 8,749     | \$ -                |
| Distributions payable      | 17,639              | 2,875        | 2,696        | 17,818              |
| Total Liabilities          | \$ 26,388           | \$ 2,875     | \$ 11,445    | \$ 17,818           |

COLES COUNTY, ILLINOIS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS (continued)  
For the Year Ended November 30, 2020

|                             | Balance<br>11/30/19 | Additions  | Deductions | Balance<br>11/30/20 |
|-----------------------------|---------------------|------------|------------|---------------------|
| Condemnation:               |                     |            |            |                     |
| Assets:                     |                     |            |            |                     |
| Cash Deposits               | \$ 875              | \$ 3,002   | \$ 3,002   | \$ 875              |
| Liabilities:                |                     |            |            |                     |
| Distributions Payable       | \$ 875              | \$ 3,002   | \$ 3,002   | \$ 875              |
| Miscellaneous Drainage:     |                     |            |            |                     |
| Assets:                     |                     |            |            |                     |
| Cash deposits               | \$ 1,128,880        | \$ 298,814 | \$ 224,268 | \$ 1,203,426        |
| Interest receivable         | 1,021               | 296        | 1,021      | 296                 |
| Due from other governments  | -                   | 7          | -          | 7                   |
| Total Assets                | \$ 1,129,901        | \$ 299,117 | \$ 225,289 | \$ 1,203,729        |
| Liabilities:                |                     |            |            |                     |
| Distributions Payable       | \$ 1,129,901        | \$ 299,117 | \$ 225,289 | \$ 1,203,729        |
| Taxation Revolving Account: |                     |            |            |                     |
| Assets:                     |                     |            |            |                     |
| Cash Deposits               | \$ 20,326           | \$ 4,380   | \$ 3,117   | \$ 21,589           |
| Liabilities:                |                     |            |            |                     |
| Distributions Payable       | \$ 20,326           | \$ 4,380   | \$ 3,117   | \$ 21,589           |
| Sheriff's Commissary:       |                     |            |            |                     |
| Assets:                     |                     |            |            |                     |
| Cash Deposits               | \$ 107,330          | \$ 361,030 | \$ 367,756 | \$ 100,604          |
| Liabilities:                |                     |            |            |                     |
| Accounts payable            | \$ 29,969           | \$ 12,691  | \$ 29,969  | \$ 12,691           |
| Amount due to others        | 77,361              | \$ 348,339 | 337,787    | 87,913              |
| Total Liabilities           | \$ 107,330          | \$ 361,030 | \$ 367,756 | \$ 100,604          |

COLES COUNTY, ILLINOIS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 AGENCY FUNDS (continued)  
 For the Year Ended November 30, 2020

|                            | Balance<br>11/30/19 | Additions            | Deductions           | Balance<br>11/30/20 |
|----------------------------|---------------------|----------------------|----------------------|---------------------|
| Total Agency Funds:        |                     |                      |                      |                     |
| Assets:                    |                     |                      |                      |                     |
| Cash deposits              | \$ 3,222,391        | \$ 69,506,227        | \$ 68,476,524        | \$ 4,252,094        |
| Interest receivable        | 2,034               | 357                  | 2,034                | 357                 |
| Accounts receivable        | 1,749               | 20,225               | 1,749                | 20,225              |
| Due from other governments | <u>152,324</u>      | <u>121,347</u>       | <u>152,324</u>       | <u>121,347</u>      |
| Total Assets               | <u>\$ 3,378,498</u> | <u>\$ 69,648,156</u> | <u>\$ 68,632,631</u> | <u>\$ 4,394,023</u> |
| Liabilities:               |                     |                      |                      |                     |
| Accounts payable           | \$ 38,718           | \$ 12,691            | \$ 38,718            | \$ 12,691           |
| Due to other governments   | 3,604               | 3,604                | 3,604                | 3,604               |
| Distributions payable      | 3,258,815           | 69,283,522           | 68,252,522           | 4,289,815           |
| Amount due to others       | <u>77,361</u>       | <u>348,339</u>       | <u>337,787</u>       | <u>87,913</u>       |
| Total Liabilities          | <u>\$ 3,378,498</u> | <u>\$ 69,648,156</u> | <u>\$ 68,632,631</u> | <u>\$ 4,394,023</u> |

## INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
DEBT SERVICE FUND  
For the Year Ended November 30, 2020

|                                              | Original<br>Budget | Final<br>Budget | Actual    | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------|--------------------|-----------------|-----------|----------------------------------------|
| Revenues:                                    |                    |                 |           |                                        |
| Miscellaneous - interest income              | \$ -               | \$ -            | \$ 2      | \$ 2                                   |
| Expenditures:                                |                    |                 |           |                                        |
| Debt service:                                |                    |                 |           |                                        |
| Principal                                    | 150,000            | 150,000         | 150,000   | -                                      |
| Interest                                     | 8,970              | 8,970           | 18,584    | (9,614)                                |
| Other fees                                   | -                  | -               | 500       | (500)                                  |
| Total expenditures                           | 158,970            | 158,970         | 169,084   | (10,114)                               |
| Excess of revenues over (under) expenditures | (158,970)          | (158,970)       | (169,082) | (10,112)                               |
| Other Financing Sources (Uses):              |                    |                 |           |                                        |
| Transfers in                                 | 158,970            | 158,970         | 168,584   | 9,614                                  |
| Net change in fund balance                   | \$ -               | \$ -            | (498)     | \$ (498)                               |
| Fund balance, beginning of year              |                    |                 | 595       |                                        |
| Fund Balance, End of Year                    |                    |                 | \$ 97     |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY CONSTRUCTION OF BRIDGES FUND  
For the Year Ended November 30, 2020

|                                     | Original<br>Budget | Final<br>Budget    | Actual            | Positive<br>(Negative)<br>Final Budget |
|-------------------------------------|--------------------|--------------------|-------------------|----------------------------------------|
| Revenues:                           |                    |                    |                   |                                        |
| Taxes - property tax                | \$ 313,725         | \$ 313,725         | \$ 311,142        | \$ (2,583)                             |
| Taxes - mobile home tax             | 500                | 500                | 375               | (125)                                  |
| Intergovernmental - replacement tax | 37,000             | 37,000             | 37,623            | 623                                    |
| Miscellaneous - interest income     | 500                | 500                | 672               | 172                                    |
| Miscellaneous - other               | <u>10,000</u>      | <u>10,000</u>      | <u>-</u>          | <u>(10,000)</u>                        |
| Total revenues                      | <u>361,725</u>     | <u>361,725</u>     | <u>349,812</u>    | <u>(11,913)</u>                        |
| Expenditures:                       |                    |                    |                   |                                        |
| Highways, streets and roads:        |                    |                    |                   |                                        |
| County bridges                      | 250,000            | 250,000            | 118,759           | 131,241                                |
| Township bridges                    | <u>200,000</u>     | <u>200,000</u>     | <u>95,812</u>     | <u>104,188</u>                         |
| Total expenditures                  | <u>450,000</u>     | <u>450,000</u>     | <u>214,571</u>    | <u>235,429</u>                         |
| Net change in fund balance          | <u>\$ (88,275)</u> | <u>\$ (88,275)</u> | 135,241           | <u>\$ 223,516</u>                      |
| Fund balance, beginning of year     |                    |                    | <u>799,194</u>    |                                        |
| Fund Balance, End of Year           |                    |                    | <u>\$ 934,435</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
TUBERCULOSIS FUND  
For the Year Ended November 30, 2020

|                                 | Original<br>Budget | Final<br>Budget | Actual            | Positive<br>(Negative)<br>Final Budget |
|---------------------------------|--------------------|-----------------|-------------------|----------------------------------------|
| Revenues:                       |                    |                 |                   |                                        |
| Taxes - property tax            | \$ 119,859         | \$ 119,859      | \$ 118,959        | \$ (900)                               |
| Taxes - mobile home tax         | 220                | 220             | 143               | (77)                                   |
| Miscellaneous - interest income | 1,000              | 1,000           | 3,071             | 2,071                                  |
| Miscellaneous - other           | 1,931              | 1,931           | 2,456             | 525                                    |
| Total revenues                  | <u>123,010</u>     | <u>123,010</u>  | <u>124,629</u>    | <u>1,619</u>                           |
| Expenditures:                   |                    |                 |                   |                                        |
| Health and welfare:             |                    |                 |                   |                                        |
| Board meeting expenses          | 600                | 600             | 525               | 75                                     |
| Administrative reimbursement    | 2,600              | 2,600           | 2,436             | 164                                    |
| Employee health insurance       | 6,540              | 6,540           | 6,586             | (46)                                   |
| Rent                            | 4,700              | 4,700           | 4,680             | 20                                     |
| Care of patients                | 16,800             | 16,800          | 1,147             | 15,653                                 |
| Association dues                | 150                | 150             | -                 | 150                                    |
| Nurse contractual               | 83,720             | 83,720          | 62,791            | 20,929                                 |
| Nurse/patient education         | 300                | 300             | -                 | 300                                    |
| Office expense                  | 3,000              | 3,000           | 1,069             | 1,931                                  |
| Nurse car expense               | 1,600              | 1,600           | 138               | 1,462                                  |
| Office equipment                | 3,000              | 3,000           | 1,643             | 1,357                                  |
| Total expenditures              | <u>123,010</u>     | <u>123,010</u>  | <u>81,015</u>     | <u>41,995</u>                          |
| Net change in fund balance      | <u>\$ -</u>        | <u>\$ -</u>     | 43,614            | <u>\$ 43,614</u>                       |
| Fund balance, beginning of year |                    |                 | <u>292,775</u>    |                                        |
| Fund Balance, End of Year       |                    |                 | <u>\$ 336,389</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
LAW LIBRARY FUND  
For the Year Ended November 30, 2020

|                                                          | Original<br>Budget | Final<br>Budget | Actual           | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------------------|--------------------|-----------------|------------------|----------------------------------------|
| Revenues:                                                |                    |                 |                  |                                        |
| Charges for services - fees from circuit clerk           | \$ 23,900          | \$ 23,900       | \$ 11,544        | \$ (12,356)                            |
| Miscellaneous - interest income                          | 100                | 100             | 419              | 319                                    |
| Miscellaneous - reimbursements<br>from other departments | 14,500             | 14,500          | 14,268           | (232)                                  |
| Total revenues                                           | <u>38,500</u>      | <u>38,500</u>   | <u>26,231</u>    | <u>(12,269)</u>                        |
| Expenditures:                                            |                    |                 |                  |                                        |
| Judiciary:                                               |                    |                 |                  |                                        |
| Librarian expense                                        | 3,188              | 3,188           | 3,300            | (112)                                  |
| Office supplies                                          | 750                | 750             | -                | 750                                    |
| Books                                                    | 34,625             | 34,625          | 25,948           | 8,677                                  |
| Office equipment                                         | -                  | -               | 1,188            | (1,188)                                |
| Total expenditures                                       | <u>38,563</u>      | <u>38,563</u>   | <u>30,436</u>    | <u>8,127</u>                           |
| Excess of revenues over (under) expenditures             | <u>(63)</u>        | <u>(63)</u>     | <u>(4,205)</u>   | <u>(4,142)</u>                         |
| Other Financing Sources (Uses):                          |                    |                 |                  |                                        |
| Transfers out - interest                                 | -                  | -               | (419)            | (419)                                  |
| Net change in fund balance                               | <u>\$ (63)</u>     | <u>\$ (63)</u>  | <u>(4,624)</u>   | <u>\$ (4,561)</u>                      |
| Fund balance, beginning of year                          |                    |                 | <u>50,607</u>    |                                        |
| Fund Balance, End of Year                                |                    |                 | <u>\$ 45,983</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL PURPOSE FUND  
For the Year Ended November 30, 2020

|                                              | Original<br>Budget | Final<br>Budget  | Actual            | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------|--------------------|------------------|-------------------|----------------------------------------|
| Revenues:                                    |                    |                  |                   |                                        |
| Taxes - social security                      | \$ 691,958         | \$ 691,958       | \$ 686,234        | \$ (5,724)                             |
| Taxes - workers compensation                 | 120,000            | 120,000          | 119,106           | (894)                                  |
| Taxes - liability protection                 | 261,431            | 261,431          | 259,333           | (2,098)                                |
| Taxes - mobile home                          | -                  | -                | 1,261             | 1,261                                  |
| Miscellaneous - interest income              | -                  | -                | 1,647             | 1,647                                  |
| Total revenues                               | <u>1,073,389</u>   | <u>1,073,389</u> | <u>1,067,581</u>  | <u>(5,808)</u>                         |
| Expenditures:                                |                    |                  |                   |                                        |
| General government:                          |                    |                  |                   |                                        |
| Social security                              | 691,958            | 691,958          | 741,038           | (49,080)                               |
| Unemployment insurance                       | 10,000             | 10,000           | 11,873            | (1,873)                                |
| Insurance                                    | <u>371,431</u>     | <u>371,431</u>   | <u>374,593</u>    | <u>(3,162)</u>                         |
| Total expenditures                           | <u>1,073,389</u>   | <u>1,073,389</u> | <u>1,127,504</u>  | <u>(54,115)</u>                        |
| Excess of revenues over (under) expenditures | <u>-</u>           | <u>-</u>         | <u>(59,923)</u>   | <u>(59,923)</u>                        |
| Other Financing Sources (Uses):              |                    |                  |                   |                                        |
| Transfers out - interest                     | <u>-</u>           | <u>-</u>         | <u>(1,646)</u>    | <u>(1,646)</u>                         |
| Net change in fund balance                   | <u>\$ -</u>        | <u>\$ -</u>      | <u>(61,569)</u>   | <u>\$ (61,569)</u>                     |
| Fund balance, beginning of year              |                    |                  | <u>366,735</u>    |                                        |
| Fund Balance, End of Year                    |                    |                  | <u>\$ 305,166</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
SENIOR CITIZENS FUND  
For the Year Ended November 30, 2020

|                                 | Original<br>Budget | Final<br>Budget | Actual           | Positive<br>(Negative)<br>Final Budget |
|---------------------------------|--------------------|-----------------|------------------|----------------------------------------|
| Revenues:                       |                    |                 |                  |                                        |
| Taxes - property tax            | \$ 160,000         | \$ 160,000      | \$ 158,782       | \$ (1,218)                             |
| Taxes - mobile home tax         | -                  | -               | 195              | 195                                    |
| Total revenues                  | <u>160,000</u>     | <u>160,000</u>  | <u>158,977</u>   | <u>(1,023)</u>                         |
| Expenditures:                   |                    |                 |                  |                                        |
| General government:             |                    |                 |                  |                                        |
| Senior Citizens Center          | <u>160,000</u>     | <u>160,000</u>  | <u>158,782</u>   | <u>1,218</u>                           |
| Net change in fund balance      | <u>\$ -</u>        | <u>\$ -</u>     | 195              | <u>\$ 195</u>                          |
| Fund balance, beginning of year |                    |                 | <u>21,490</u>    |                                        |
| Fund Balance, End of Year       |                    |                 | <u>\$ 21,685</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
GIS FUND  
For the Year Ended November 30, 2020

|                                       | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|---------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Revenues:                             |                    |                  |                  |                                        |
| Intergovernmental - GIS income        | \$ 2,800           | \$ 2,800         | \$ 285           | \$ (2,515)                             |
| Charges for services - recording fees | 135,000            | 135,000          | 122,611          | (12,389)                               |
| Miscellaneous - interest income       | <u>30</u>          | <u>30</u>        | <u>27</u>        | <u>(3)</u>                             |
| Total revenues                        | <u>137,830</u>     | <u>137,830</u>   | <u>122,923</u>   | <u>(14,907)</u>                        |
| Expenditures:                         |                    |                  |                  |                                        |
| General government:                   |                    |                  |                  |                                        |
| Salaries                              | 35,019             | 35,019           | 35,020           | (1)                                    |
| Administrative reimbursement          | 7,000              | 7,000            | 7,587            | (587)                                  |
| Health insurance                      | 6,500              | 6,500            | 6,564            | (64)                                   |
| Travel and workshops                  | 3,000              | 3,000            | 130              | 2,870                                  |
| Contractual                           | 1,000              | 1,000            | -                | 1,000                                  |
| Professional services                 | 30,000             | 30,000           | 9,877            | 20,123                                 |
| Office supplies                       | 1,000              | 1,000            | 1,283            | (283)                                  |
| Computer hardware                     | 10,000             | 10,000           | -                | 10,000                                 |
| Computer software                     | <u>31,850</u>      | <u>31,850</u>    | <u>29,200</u>    | <u>2,650</u>                           |
| Total expenditures                    | <u>125,369</u>     | <u>125,369</u>   | <u>89,661</u>    | <u>35,708</u>                          |
| Net change in fund balance            | <u>\$ 12,461</u>   | <u>\$ 12,461</u> | 33,262           | <u>\$ 20,801</u>                       |
| Fund balance, beginning of year       |                    |                  | <u>29,253</u>    |                                        |
| Fund Balance, End of Year             |                    |                  | <u>\$ 62,515</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
PROBATION SERVICE FUND  
For the Year Ended November 30, 2020

|                                              | Original<br>Budget | Final<br>Budget  | Actual            | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------|--------------------|------------------|-------------------|----------------------------------------|
| Revenues:                                    |                    |                  |                   |                                        |
| Charges for services - probation fees        | \$ 170,000         | \$ 170,000       | \$ 169,410        | \$ (590)                               |
| Charges for services - home confinement      | 3,000              | 3,000            | 4,047             | 1,047                                  |
| Charges for services - drug court            | -                  | -                | 5,425             | 5,425                                  |
| Miscellaneous - interest income              | 1,500              | 1,500            | 5,774             | 4,274                                  |
| Miscellaneous - other                        | <u>400</u>         | <u>400</u>       | <u>1,000</u>      | <u>600</u>                             |
| Total revenues                               | <u>174,900</u>     | <u>174,900</u>   | <u>185,656</u>    | <u>10,756</u>                          |
| Expenditures:                                |                    |                  |                   |                                        |
| Corrections:                                 |                    |                  |                   |                                        |
| Electronic monitoring                        | 6,500              | 6,500            | 6,761             | (261)                                  |
| Fleet maintenance                            | 5,000              | 5,000            | 5,974             | (974)                                  |
| Drug court                                   | 1,000              | 1,000            | 1,281             | (281)                                  |
| Training                                     | 15,000             | 15,000           | 443               | 14,557                                 |
| Contractual                                  | 30,000             | 30,000           | 17,348            | 12,652                                 |
| Equipment                                    | 28,000             | 28,000           | 30,521            | (2,521)                                |
| Vehicle purchase                             | <u>35,000</u>      | <u>35,000</u>    | <u>29,230</u>     | <u>5,770</u>                           |
| Total expenditures                           | <u>120,500</u>     | <u>120,500</u>   | <u>91,558</u>     | <u>28,942</u>                          |
| Excess of revenues over (under) expenditures | <u>54,400</u>      | <u>54,400</u>    | <u>94,098</u>     | <u>39,698</u>                          |
| Other Financing Sources (Uses):              |                    |                  |                   |                                        |
| Transfers out                                | <u>(6,603)</u>     | <u>(6,603)</u>   | <u>(6,603)</u>    | <u>-</u>                               |
| Net change in fund balance                   | <u>\$ 47,797</u>   | <u>\$ 47,797</u> | 87,495            | <u>\$ 39,698</u>                       |
| Fund balance, beginning of year              |                    |                  | <u>551,586</u>    |                                        |
| Fund Balance, End of Year                    |                    |                  | <u>\$ 639,081</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY HIGHWAY MATCHING TAX FUND  
For the Year Ended November 30, 2020

|                                     | Original<br>Budget | Final<br>Budget | Actual            | Positive<br>(Negative)<br>Final Budget |
|-------------------------------------|--------------------|-----------------|-------------------|----------------------------------------|
| Revenues:                           |                    |                 |                   |                                        |
| Taxes - property tax                | \$ 313,725         | \$ 313,725      | \$ 311,142        | \$ (2,583)                             |
| Taxes - mobile home tax             | 500                | 500             | 375               | (125)                                  |
| Intergovernmental - replacement tax | 35,000             | 35,000          | 37,623            | 2,623                                  |
| Miscellaneous - interest income     | 10,000             | 10,000          | 6,317             | (3,683)                                |
| Miscellaneous - other               | <u>200</u>         | <u>200</u>      | <u>-</u>          | <u>(200)</u>                           |
| Total revenues                      | <u>359,425</u>     | <u>359,425</u>  | <u>355,457</u>    | <u>(3,968)</u>                         |
| Expenditures:                       |                    |                 |                   |                                        |
| Highways, streets and roads:        |                    |                 |                   |                                        |
| County highway maintenance          | <u>360,000</u>     | <u>360,000</u>  | <u>140,240</u>    | <u>219,760</u>                         |
| Net change in fund balance          | <u>\$ (575)</u>    | <u>\$ (575)</u> | 215,217           | <u>\$ 215,792</u>                      |
| Fund balance, beginning of year     |                    |                 | <u>623,227</u>    |                                        |
| Fund Balance, End of Year           |                    |                 | <u>\$ 838,444</u> |                                        |

COLES COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COUNTY HIGHWAY FUND  
For the Year Ended November 30, 2020

|                                     | Original<br>Budget  | Final<br>Budget     | Actual              | Positive<br>(Negative)<br>Final Budget |
|-------------------------------------|---------------------|---------------------|---------------------|----------------------------------------|
| Revenues:                           |                     |                     |                     |                                        |
| Taxes - property tax                | \$ 549,068          | \$ 549,068          | \$ 544,504          | \$ (4,564)                             |
| Taxes - mobile home tax             | 800                 | 800                 | 655                 | (145)                                  |
| Intergovernmental - replacement tax | 75,000              | 75,000              | 75,246              | 246                                    |
| Miscellaneous - interest income     | 10,000              | 10,000              | 1,049               | (8,951)                                |
| Miscellaneous - other               | 26,000              | 26,000              | 22,231              | (3,769)                                |
| Total revenues                      | <u>660,868</u>      | <u>660,868</u>      | <u>643,685</u>      | <u>(17,183)</u>                        |
| Expenditures:                       |                     |                     |                     |                                        |
| Highways, streets and roads:        |                     |                     |                     |                                        |
| Salaries                            | 196,855             | 196,855             | 194,928             | 1,927                                  |
| Administrative reimbursement        | 19,000              | 19,000              | 18,870              | 130                                    |
| Employee health insurance           | 43,300              | 43,300              | 32,821              | 10,479                                 |
| Mileage and expense                 | 4,500               | 4,500               | 352                 | 4,148                                  |
| Postage                             | 500                 | 500                 | 230                 | 270                                    |
| Association dues                    | 900                 | 900                 | 764                 | 136                                    |
| Advertising and right of way        | 1,400               | 1,400               | 1,100               | 300                                    |
| Title searches                      | 3,500               | 3,500               | 700                 | 2,800                                  |
| ROW acquisition                     | 12,000              | 12,000              | 17,140              | (5,140)                                |
| Maintenance of roads                | 140,000             | 140,000             | 99,334              | 40,666                                 |
| Construction of roads               | 400,000             | 400,000             | 384,214             | 15,786                                 |
| Rural reference signs               | 10,000              | 10,000              | 9,203               | 797                                    |
| Office supplies                     | 2,000               | 2,000               | 538                 | 1,462                                  |
| Engineering supplies                | 4,000               | 4,000               | 1,215               | 2,785                                  |
| Vehicle expense                     | 16,000              | 16,000              | 8,200               | 7,800                                  |
| Office equipment                    | 2,000               | 2,000               | 1,177               | 823                                    |
| Maintenance equipment               | 10,000              | 10,000              | 1,096               | 8,904                                  |
| Highway utilities                   | 2,500               | 2,500               | 2,467               | 33                                     |
| Telephone                           | 3,500               | 3,500               | 2,732               | 768                                    |
| GIS expense                         | 3,000               | 3,000               | -                   | 3,000                                  |
| Survey equipment                    | 16,000              | 16,000              | 3,092               | 12,908                                 |
| Total expenditures                  | <u>890,955</u>      | <u>890,955</u>      | <u>780,173</u>      | <u>110,782</u>                         |
| Net change in fund balance          | <u>\$ (230,087)</u> | <u>\$ (230,087)</u> | (136,488)           | <u>\$ 93,599</u>                       |
| Fund balance, beginning of year     |                     |                     | <u>1,502,297</u>    |                                        |
| Fund Balance, End of Year           |                     |                     | <u>\$ 1,365,809</u> |                                        |

## OTHER INFORMATION

COLES COUNTY, ILLINOIS  
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -  
CONSOLIDATED YEAR-END FINANCIAL REPORT  
For the Year Ended November 30, 2020

| CSFA Number | Program Name                                                                                              | State<br>Amount | Federal<br>Amount | Other<br>Amount | Total<br>Amount |
|-------------|-----------------------------------------------------------------------------------------------------------|-----------------|-------------------|-----------------|-----------------|
| 420-00-2433 | Local Coronavirus Urgent Remediation Emergency (or Local CURE) & Economic Support Payments Grants Program | \$ -            | \$ 457,579        | \$ -            | \$ 457,579      |
| 420-75-2398 | Downstate Small Business Stabilization Program                                                            | -               | 3,938             | -               | 3,938           |
| 444-00-2174 | 2020 Census Grant Program                                                                                 | 14,366          | -                 | -               | 14,366          |
| 444-80-0668 | Supplemental Nutrition Program for Women, Infants, and Children - WIC Program                             | -               | 131,213           | -               | 131,213         |
| 444-80-0670 | Supplemental Nutrition Program for Women, Infants, and Children - Breastfeeding Peer Counselor Program    | -               | 13,030            | -               | 13,030          |
| 444-80-0671 | Supplemental Nutrition Program for Women, Infants, and Children - Farmers Market                          | -               | 1,000             | -               | 1,000           |
| 444-80-1674 | Bureau of Maternal and Child Health - Family Case Management                                              | 95,551          | 7,070             | -               | 102,621         |
| 444-80-1675 | Bureau of Maternal and Child Health - High Risk Infant Follow-Up/Healthworks                              | 17,851          | 2,846             | -               | 20,697          |
| 478-00-0245 | Child Support Enforcement                                                                                 | 1,496           | 2,904             | -               | 4,400           |
| 482-00-0263 | Public Health Emergency Preparedness                                                                      | -               | 50,642            | -               | 50,642          |
| 482-00-0911 | Illinois Tobacco-Free Communities                                                                         | 14,785          | -                 | -               | 14,785          |
| 482-00-1038 | HIV Prevention Regional Implementation Grant                                                              | 5,896           | -                 | -               | 5,896           |
| 482-00-1610 | Rural IL Opioid Overdose Prevention-Naloxone Distribution                                                 | 547             | -                 | -               | 547             |
| 482-00-1734 | Comprehensive Health Protection Grant                                                                     | 159,135         | 450               | -               | 159,585         |

COLES COUNTY, ILLINOIS  
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -  
CONSOLIDATED YEAR-END FINANCIAL REPORT (continued)  
For the Year Ended November 30, 2020

| CSFA Number | Program Name                                                                                         | State<br>Amount     | Federal<br>Amount   | Other<br>Amount      | Total<br>Amount      |
|-------------|------------------------------------------------------------------------------------------------------|---------------------|---------------------|----------------------|----------------------|
| 482-00-2406 | COVID-19 Crisis Grant                                                                                | -                   | 50,582              | -                    | 50,582               |
| 482-00-2426 | COVID-19 Contact Tracing                                                                             | -                   | 666,821             | -                    | 666,821              |
| 493-60-1652 | NG9-1-1 Expenses Grant<br>Program                                                                    | 36,736              | -                   | -                    | 36,736               |
| 494-00-0961 | Assistance to Needy Units<br>of Governments -<br>Township/Road Districts                             | 114,177             | -                   | -                    | 114,177              |
| 494-00-0965 | Township Bridge Program                                                                              | 2,696               | -                   | -                    | 2,696                |
| 494-00-0966 | County Consolidated<br>Program                                                                       | 159,834             | -                   | -                    | 159,834              |
| 494-00-1488 | Motor Fuel Tax Program                                                                               | 2,105,147           | -                   | -                    | 2,105,147            |
| 494-00-2356 | REBUILD ILLINOIS Local<br>Bond Program                                                               | 72,470              | -                   | -                    | 72,470               |
| 494-10-0343 | State and Community<br>Highway Safety/National<br>Priority Safety Program                            | -                   | 3,370               | -                    | 3,370                |
| 494-42-0495 | Local Surface<br>Transportation Program                                                              | 58,580              | -                   | 58,580               | 117,160              |
| 494-80-0338 | Transit 5311 Formula<br>Grants for Rural Areas                                                       | -                   | 102,639             | -                    | 102,639              |
| 494-80-1141 | Transit Downstate Operating<br>Assistance Program                                                    | 224,461             | -                   | -                    | 224,461              |
| 494-80-2410 | Coronavirus Aid, Relief, and<br>Economic Security Act -<br>Transit Formula Grants for<br>Rural Areas | -                   | 570,912             | -                    | 570,912              |
| 586-18-0410 | Summer Food Service<br>Program                                                                       | 6,350               | -                   | -                    | 6,350                |
| 587-00-0438 | Help America Vote Act<br>Requirements Payments                                                       | -                   | 109,708             | -                    | 109,708              |
| 588-40-0450 | Emergency Management<br>Performance Grants                                                           | -                   | 13,748              | -                    | 13,748               |
|             | Other grant programs and<br>activities                                                               | -                   | 241,879             | 209,728              | 451,607              |
|             | All other costs not allocated                                                                        | -                   | -                   | 21,581,865           | 21,581,865           |
|             |                                                                                                      | <u>\$ 3,090,078</u> | <u>\$ 2,430,331</u> | <u>\$ 21,850,173</u> | <u>\$ 27,370,582</u> |

COLES COUNTY, ILLINOIS  
SCHEDULE OF COMBINING BALANCE SHEET  
COUNTY GENERAL FUNDS  
November 30, 2020

|                                    | County<br>General   | County<br>Farm    | Solid<br>Waste Fee | Total<br>County<br>General |
|------------------------------------|---------------------|-------------------|--------------------|----------------------------|
| <b>ASSETS</b>                      |                     |                   |                    |                            |
| Cash deposits                      | \$ 3,431,852        | \$ 282,929        | \$ 213,483         | \$ 3,928,264               |
| Interest receivable                | 23                  | -                 | 571                | 594                        |
| Accounts receivable                | 23,487              | -                 | -                  | 23,487                     |
| Due from component units           | 28,561              | -                 | -                  | 28,561                     |
| Due from other governments         | 1,808,780           | -                 | -                  | 1,808,780                  |
| Restricted cash deposits           | 478,519             | -                 | -                  | 478,519                    |
|                                    | <u>          </u>   | <u>          </u> | <u>          </u>  | <u>          </u>          |
| Total Assets                       | <u>\$ 5,771,222</u> | <u>\$ 282,929</u> | <u>\$ 214,054</u>  | <u>\$ 6,268,205</u>        |
| <b>LIABILITIES</b>                 |                     |                   |                    |                            |
| Accounts payable                   | \$ 126,585          | \$ -              | \$ 3,067           | \$ 129,652                 |
| Due to component units             | 77,500              | -                 | -                  | 77,500                     |
| Total liabilities                  | <u>204,085</u>      | <u>-</u>          | <u>3,067</u>       | <u>207,152</u>             |
| <b>FUND BALANCE</b>                |                     |                   |                    |                            |
| Restricted                         | 1,945,848           | -                 | 55,090             | 2,000,938                  |
| Committed                          | 2,525               | -                 | 137,000            | 139,525                    |
| Assigned                           | 138,342             | -                 | 18,897             | 157,239                    |
| Unassigned                         | 3,480,422           | 282,929           | -                  | 3,763,351                  |
| Total fund balance                 | <u>5,567,137</u>    | <u>282,929</u>    | <u>210,987</u>     | <u>6,061,053</u>           |
|                                    | <u>          </u>   | <u>          </u> | <u>          </u>  | <u>          </u>          |
| Total Liabilities and Fund Balance | <u>\$ 5,771,222</u> | <u>\$ 282,929</u> | <u>\$ 214,054</u>  | <u>\$ 6,268,205</u>        |

COLES COUNTY, ILLINOIS  
SCHEDULE OF COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
COUNTY GENERAL FUNDS  
For the Year Ended November 30, 2020

|                                                 | County<br>General   | County<br>Farm    | Solid<br>Waste Fee | Total<br>County<br>General |
|-------------------------------------------------|---------------------|-------------------|--------------------|----------------------------|
| Revenues:                                       |                     |                   |                    |                            |
| Taxes                                           | \$ 5,943,414        | \$ -              | \$ -               | \$ 5,943,414               |
| Intergovernmental                               | 3,173,533           | 2,617             | -                  | 3,176,150                  |
| Charges for services                            | 1,874,425           | -                 | -                  | 1,874,425                  |
| Fines and forfeitures                           | 312,443             | -                 | -                  | 312,443                    |
| Miscellaneous                                   | 1,479,320           | 127               | 5,544              | 1,484,991                  |
| Total revenues                                  | <u>12,783,135</u>   | <u>2,744</u>      | <u>5,544</u>       | <u>12,791,423</u>          |
| Expenditures:                                   |                     |                   |                    |                            |
| General government                              | 4,266,995           | -                 | -                  | 4,266,995                  |
| Public safety                                   | 3,924,547           | -                 | -                  | 3,924,547                  |
| Corrections                                     | 1,095,152           | -                 | -                  | 1,095,152                  |
| Judiciary                                       | 1,542,811           | -                 | -                  | 1,542,811                  |
| Health and welfare                              | 494,386             | -                 | -                  | 494,386                    |
| Education                                       | 79,653              | -                 | -                  | 79,653                     |
| Sanitation                                      | -                   | -                 | 23,666             | 23,666                     |
| Debt service                                    | 30,871              | -                 | -                  | 30,871                     |
| Total expenditures                              | <u>11,434,415</u>   | <u>-</u>          | <u>23,666</u>      | <u>11,458,081</u>          |
| Excess of revenues<br>over (under) expenditures | <u>1,348,720</u>    | <u>2,744</u>      | <u>(18,122)</u>    | <u>1,333,342</u>           |
| Other Financing Sources (Uses):                 |                     |                   |                    |                            |
| Transfers in                                    | 27,721              | -                 | -                  | 27,721                     |
| Transfers out                                   | (168,584)           | -                 | -                  | (168,584)                  |
| Total other financing sources (uses)            | <u>(140,863)</u>    | <u>-</u>          | <u>-</u>           | <u>(140,863)</u>           |
| Net change in fund balance                      | 1,207,857           | 2,744             | (18,122)           | 1,192,479                  |
| Fund balance, beginning of year                 | <u>4,359,280</u>    | <u>280,185</u>    | <u>229,109</u>     | <u>4,868,574</u>           |
| Fund Balance, End of Year                       | <u>\$ 5,567,137</u> | <u>\$ 282,929</u> | <u>\$ 210,987</u>  | <u>\$ 6,061,053</u>        |

COLES COUNTY, ILLINOIS  
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COMPONENT UNIT - PUBLIC HEALTH FUND  
For the Year Ended November 30, 2020

|                                                    | Original<br>Budget | Final<br>Budget    | Actual              | Positive<br>(Negative)<br>Final Budget |
|----------------------------------------------------|--------------------|--------------------|---------------------|----------------------------------------|
| Revenues:                                          |                    |                    |                     |                                        |
| Intergovernmental - grant income                   | \$ 721,246         | \$ 721,246         | \$ 1,450,095        | \$ 728,849                             |
| Charges for services - licenses and fees           | 346,450            | 346,450            | 259,459             | (86,991)                               |
| Miscellaneous - interest income                    | 11,500             | 11,500             | 5,697               | (5,803)                                |
| Miscellaneous - reimbursement<br>of nurse's salary | 83,721             | 83,721             | 62,791              | (20,930)                               |
| Miscellaneous - other                              | -                  | -                  | 1,643               | 1,643                                  |
| Total revenues                                     | <u>1,162,917</u>   | <u>1,162,917</u>   | <u>1,779,685</u>    | <u>616,768</u>                         |
| Expenditures:                                      |                    |                    |                     |                                        |
| Health and welfare:                                |                    |                    |                     |                                        |
| Salaries                                           | 910,000            | 910,000            | 1,157,732           | (247,732)                              |
| Administrative reimbursement                       | 24,000             | 24,000             | 132,605             | (108,605)                              |
| Copying                                            | 6,000              | 6,000              | 2,974               | 3,026                                  |
| Rent                                               | 58,320             | 58,320             | 58,320              | -                                      |
| Telephone                                          | -                  | -                  | 33,443              | (33,443)                               |
| Travel                                             | 26,000             | 26,000             | 16,252              | 9,748                                  |
| Consulting fee                                     | -                  | -                  | 31,912              | (31,912)                               |
| Supplies                                           | 5,000              | 5,000              | 6,643               | (1,643)                                |
| Aid supplies                                       | -                  | -                  | 13,579              | (13,579)                               |
| Equipment                                          | 26,000             | 26,000             | 83,640              | (57,640)                               |
| Public education                                   | 1,000              | 1,000              | -                   | 1,000                                  |
| Program expense                                    | <u>150,000</u>     | <u>150,000</u>     | <u>125,580</u>      | <u>24,420</u>                          |
| Total expenditures                                 | <u>1,206,320</u>   | <u>1,206,320</u>   | <u>1,662,680</u>    | <u>(456,360)</u>                       |
| Net change in fund balance                         | <u>\$ (43,403)</u> | <u>\$ (43,403)</u> | 117,005             | <u>\$ 160,408</u>                      |
| Fund balance, beginning of year                    |                    |                    | <u>1,124,659</u>    |                                        |
| Fund Balance, End of Year                          |                    |                    | <u>\$ 1,241,664</u> |                                        |

COLES COUNTY, ILLINOIS  
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COMPONENT UNIT - MENTAL HEALTH FUND  
For the Year Ended November 30, 2020

|                                          | Original<br>Budget | Final<br>Budget  | Actual           | Positive<br>(Negative)<br>Final Budget |
|------------------------------------------|--------------------|------------------|------------------|----------------------------------------|
| Revenues:                                |                    |                  |                  |                                        |
| Taxes - property tax                     | \$ 970,000         | \$ 970,000       | \$ 965,687       | \$ (4,313)                             |
| Taxes - mobile home tax                  | 1,200              | 1,200            | 1,180            | (20)                                   |
| Intergovernmental - replacement tax      | 67,500             | 67,500           | 75,246           | 7,746                                  |
| Miscellaneous - interest income          | 2,500              | 2,500            | 1,902            | (598)                                  |
| Miscellaneous - vending                  | 100                | 100              | 180              | 80                                     |
| Miscellaneous - rents                    | 320,000            | 320,000          | 326,488          | 6,488                                  |
| Miscellaneous - other                    | 200                | 200              | 57,700           | 57,500                                 |
| Total revenues                           | <u>1,361,500</u>   | <u>1,361,500</u> | <u>1,428,383</u> | <u>66,883</u>                          |
| Expenditures:                            |                    |                  |                  |                                        |
| General government:                      |                    |                  |                  |                                        |
| Administration salary                    | 10,000             | 10,000           | 2,031            | 7,969                                  |
| Maintenance salary                       | 82,000             | 82,000           | 81,900           | 100                                    |
| Administrative reimbursement             | 26,250             | 26,250           | 24,804           | 1,446                                  |
| Repairs                                  | 10,000             | 10,000           | 16,514           | (6,514)                                |
| Insurance - building                     | 10,000             | 10,000           | -                | 10,000                                 |
| Electricity                              | 20,000             | 20,000           | 14,018           | 5,982                                  |
| Gas                                      | 12,000             | 12,000           | 7,273            | 4,727                                  |
| Water                                    | 3,000              | 3,000            | 2,169            | 831                                    |
| Vehicle operations                       | 1,000              | 1,000            | 90               | 910                                    |
| Copying                                  | 3,500              | 3,500            | 1,172            | 2,328                                  |
| Maintenance supplies                     | 16,000             | 16,000           | 15,406           | 594                                    |
| Major projects                           | 55,000             | 55,000           | 63,497           | (8,497)                                |
| Snow and trash removal                   | 12,000             | 12,000           | 9,064            | 2,936                                  |
| Contingencies                            | 10,000             | 10,000           | -                | 10,000                                 |
| Salaries                                 | 131,000            | 131,000          | 131,040          | (40)                                   |
| Telephone                                | 4,000              | 4,000            | 3,842            | 158                                    |
| Travel                                   | 1,250              | 1,250            | -                | 1,250                                  |
| Legal and consultants                    | 1,000              | 1,000            | -                | 1,000                                  |
| Dues and meetings                        | 6,000              | 6,000            | 2,477            | 3,523                                  |
| Office supplies                          | 7,000              | 7,000            | 3,723            | 3,277                                  |
| Equipment                                | 3,000              | 3,000            | 457              | 2,543                                  |
| CCAR Industries                          | 215,000            | 215,000          | 215,000          | -                                      |
| Lifelinks                                | 186,000            | 186,000          | 186,000          | -                                      |
| Central East Alcoholism and Drug Council | 204,000            | 204,000          | 204,000          | -                                      |
| Camp New Hope                            | 107,000            | 107,000          | 107,000          | -                                      |
| Mid-Illinois Big Brothers Big Sisters    | 84,000             | 84,000           | 83,800           | 200                                    |

COLES COUNTY, ILLINOIS  
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
COMPONENT UNIT - MENTAL HEALTH FUND (continued)  
For the Year Ended November 30, 2020

|                                    | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>     | <u>Positive<br/>(Negative)<br/>Final Budget</u> |
|------------------------------------|----------------------------|-------------------------|-------------------|-------------------------------------------------|
| HOPE of East Central Illinois, NFP | 86,000                     | 86,000                  | 86,000            | -                                               |
| Charleston Transitional Facility   | 15,000                     | 15,000                  | 15,000            | -                                               |
| Coles County Council on Aging      | 3,000                      | 3,000                   | 3,000             | -                                               |
| Contingencies                      | <u>10,000</u>              | <u>10,000</u>           | <u>-</u>          | <u>10,000</u>                                   |
| Total                              | <u>1,334,000</u>           | <u>1,334,000</u>        | <u>1,279,277</u>  | <u>54,723</u>                                   |
| Debt service:                      |                            |                         |                   |                                                 |
| Principal                          | 84,000                     | 84,000                  | 118,944           | (34,944)                                        |
| Interest                           | <u>-</u>                   | <u>-</u>                | <u>11,739</u>     | <u>(11,739)</u>                                 |
| Total                              | <u>84,000</u>              | <u>84,000</u>           | <u>130,683</u>    | <u>(46,683)</u>                                 |
| Total expenditures                 | <u>1,418,000</u>           | <u>1,418,000</u>        | <u>1,409,960</u>  | <u>8,040</u>                                    |
| Net change in fund balance         | <u>\$ (56,500)</u>         | <u>\$ (56,500)</u>      | 18,423            | <u>\$ 74,923</u>                                |
| Fund balance, beginning of year    |                            |                         | <u>806,664</u>    |                                                 |
| Fund Balance, End of Year          |                            |                         | <u>\$ 825,087</u> |                                                 |

COLES COUNTY, ILLINOIS  
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES  
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL  
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM  
For the Year Ended November 30, 2020

|                                       | Original<br>Budget | Final<br>Budget   | Actual              | Positive<br>(Negative)<br>Final Budget |
|---------------------------------------|--------------------|-------------------|---------------------|----------------------------------------|
| Revenues:                             |                    |                   |                     |                                        |
| Surcharge                             | \$ 445,000         | \$ 445,000        | \$ 455,204          | \$ 10,204                              |
| Wireless surcharge                    | 490,000            | 490,000           | 480,367             | (9,633)                                |
| Nonemergency dispatch fees            | 404,734            | 404,734           | 459,746             | 55,012                                 |
| Moultrie County                       | 165,000            | 165,000           | 179,245             | 14,245                                 |
| Software reimbursement                | 74,500             | 74,500            | 21,293              | (53,207)                               |
| Rent                                  | 1,500              | 1,500             | 1,500               | -                                      |
| Miscellaneous - interest income       | 5,000              | 5,000             | 32,042              | 27,042                                 |
| Miscellaneous - other                 | 50,000             | 50,000            | 50,000              | -                                      |
| Miscellaneous - employee withholdings | 12,000             | 12,000            | 18,033              | 6,033                                  |
| Total revenues                        | <u>1,647,734</u>   | <u>1,647,734</u>  | <u>1,697,430</u>    | <u>49,696</u>                          |
| Expenses:                             |                    |                   |                     |                                        |
| Salaries                              | 850,000            | 850,000           | 780,346             | 69,654                                 |
| Fringe benefits                       | 189,000            | 189,000           | 158,963             | 30,037                                 |
| Health insurance                      | 150,000            | 150,000           | 108,329             | 41,671                                 |
| Employee expense                      | 7,500              | 7,500             | 1,298               | 6,202                                  |
| Equipment maintenance                 | 95,000             | 95,000            | 78,755              | 16,245                                 |
| Telephone                             | 68,000             | 68,000            | 45,485              | 22,515                                 |
| Utilities                             | 18,700             | 18,700            | 14,385              | 4,315                                  |
| Mileage                               | -                  | -                 | 360                 | (360)                                  |
| Consultant fees                       | -                  | -                 | 6,466               | (6,466)                                |
| Postage                               | 200                | 200               | 55                  | 145                                    |
| Dues and associate fees               | 200                | 200               | 142                 | 58                                     |
| Publishing and advertising            | 450                | 450               | 149                 | 301                                    |
| Training and education                | 9,500              | 9,500             | 3,298               | 6,202                                  |
| Office supplies                       | 5,000              | 5,000             | 4,759               | 241                                    |
| Office equipment                      | 12,000             | 12,000            | 9,678               | 2,322                                  |
| Equipment upgrade                     | 25,000             | 25,000            | 3,425               | 21,575                                 |
| Building maintenance                  | 25,000             | 25,000            | 13,278              | 11,722                                 |
| Miscellaneous                         | 9,500              | 9,500             | 8,670               | 830                                    |
| Depreciation                          | -                  | -                 | 147,043             | (147,043)                              |
| Total expenses                        | <u>1,465,050</u>   | <u>1,465,050</u>  | <u>1,384,884</u>    | <u>80,166</u>                          |
| Change in net position                | <u>\$ 182,684</u>  | <u>\$ 182,684</u> | 312,546             | <u>\$ 129,862</u>                      |
| Net position, beginning of year       |                    |                   | <u>3,633,385</u>    |                                        |
| Net Position, End of Year             |                    |                   | <u>\$ 3,945,931</u> |                                        |

COLES COUNTY, ILLINOIS  
SUMMARY OF TAX CHARGE AND ASSESSMENT  
For 2019 Taxes Collected in 2020

|                         | Tax<br>Extended      | Equalized<br>Assessed<br>Value |
|-------------------------|----------------------|--------------------------------|
| Residential             | \$ 33,782,209        | \$ 395,353,203                 |
| Farm                    | 11,504,536           | 154,069,678                    |
| Commercial              | 13,038,267           | 143,133,780                    |
| Industrial              | 1,734,253            | 20,789,745                     |
| Railroads               | 251,780              | 3,328,033                      |
| Minerals                | 10,838               | 149,915                        |
| Tax increment financing | 1,235,487            | 13,312,438                     |
| Enterprise zone         | 229,387              | 2,699,155                      |
|                         | <hr/>                | <hr/>                          |
| Totals                  | 61,786,757           | <u>\$ 732,835,947</u>          |
| Drainage                | <hr/> 275,954        |                                |
| Totals                  | <u>\$ 62,062,711</u> |                                |

COLES COUNTY, ILLINOIS  
SUMMARY OF ASSESSED VALUATION  
For Taxes Collected in Fiscal Years 2020, 2019, and 2018

|                               | 2019<br>Assessed<br>Valuation | 2018<br>Assessed<br>Valuation | 2017<br>Assessed<br>Valuation |
|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| 1985 Revised Classifications: |                               |                               |                               |
| Residential                   | \$ 395,353,203                | \$ 387,995,062                | \$ 387,830,305                |
| Farm                          | 154,069,678                   | 150,072,834                   | 142,559,175                   |
| Commercial                    | 143,133,780                   | 143,152,019                   | 138,987,328                   |
| Industrial                    | 20,789,745                    | 20,776,873                    | 20,348,430                    |
| Railroads                     | 3,328,033                     | 4,092,244                     | 3,510,128                     |
| Minerals                      | 149,915                       | 152,868                       | 121,162                       |
| Tax increment financing       | 13,312,438                    | 13,433,757                    | 12,783,155                    |
| Enterprise zone               | 2,699,155                     | 3,093,724                     | 3,563,626                     |
| Totals                        | <u>\$ 732,835,947</u>         | <u>\$ 722,769,381</u>         | <u>\$ 709,703,309</u>         |
| Township Valuations:          |                               |                               |                               |
| Ashmore                       | \$ 28,601,192                 | \$ 26,199,093                 | \$ 25,210,054                 |
| Charleston                    | 232,042,616                   | 232,821,988                   | 233,893,272                   |
| East Oakland                  | 23,247,834                    | 22,279,350                    | 21,454,175                    |
| Humboldt                      | 34,834,250                    | 33,803,021                    | 32,092,227                    |
| Hutton                        | 19,920,384                    | 18,164,552                    | 17,697,192                    |
| Lafayette                     | 114,981,899                   | 114,588,512                   | 109,549,397                   |
| Mattoon                       | 176,290,955                   | 176,826,796                   | 176,492,223                   |
| Morgan                        | 10,310,516                    | 9,769,109                     | 9,348,335                     |
| North Okaw                    | 26,914,061                    | 25,855,909                    | 24,969,413                    |
| Paradise                      | 18,418,966                    | 18,514,494                    | 16,830,341                    |
| Pleasant Grove                | 24,150,131                    | 22,035,261                    | 21,134,897                    |
| Seven Hickory                 | 23,123,143                    | 21,911,296                    | 21,031,783                    |
| Totals                        | <u>\$ 732,835,947</u>         | <u>\$ 722,769,381</u>         | <u>\$ 709,703,309</u>         |
| Corporations:                 |                               |                               |                               |
| Village of Ashmore            | \$ 6,593,580                  | \$ 6,135,715                  | \$ 6,062,686                  |
| City of Charleston            | 189,261,009                   | 190,313,361                   | 191,591,439                   |
| Village of Humboldt           | 2,895,735                     | 2,869,135                     | 2,581,153                     |
| Village of Lerna              | 1,511,531                     | 1,530,456                     | 1,460,190                     |
| City of Mattoon               | 213,696,822                   | 214,857,043                   | 210,791,462                   |
| City of Oakland               | 7,901,766                     | 7,871,047                     | 7,712,424                     |
| Totals                        | <u>\$ 421,860,443</u>         | <u>\$ 423,576,757</u>         | <u>\$ 420,199,354</u>         |

COLES COUNTY, ILLINOIS  
SUMMARY OF ASSESSED VALUATION (continued)  
For Taxes Collected in Fiscal Years 2020, 2019, and 2018

|                                               | 2019<br>Assessed<br>Valuation | 2018<br>Assessed<br>Valuation | 2017<br>Assessed<br>Valuation |
|-----------------------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Schools (Coles County Assessment Only):       |                               |                               |                               |
| Coles #1                                      | \$ 331,173,568                | \$ 324,931,440                | \$ 322,594,012                |
| Coles #2                                      | 346,861,745                   | 345,467,618                   | 337,493,012                   |
| Edgar #3E                                     | 5,745,287                     | 5,272,561                     | 5,001,687                     |
| Shelby #3C                                    | 4,028,336                     | 3,936,284                     | 3,260,717                     |
| Edgar #5                                      | 25,582,496                    | 24,462,952                    | 23,460,463                    |
| Moultrie #300                                 | 485,770                       | 468,264                       | 451,378                       |
| Moultrie #305                                 | 5,909,102                     | 5,632,378                     | 5,410,595                     |
| Douglas #306                                  | 10,961,838                    | 10,631,406                    | 10,190,210                    |
| Junior College #505 (Parkland)                | 10,858,865                    | 10,536,067                    | 10,096,352                    |
| Junior College #517 (Lakeland)                | 721,977,082                   | 712,233,314                   | 699,606,957                   |
| Arthur School Bond                            | 5,909,102                     | 5,632,378                     | 5,410,595                     |
| Casey-Westfield #C-4                          | <u>2,087,805</u>              | <u>1,966,478</u>              | <u>1,841,235</u>              |
| Totals                                        | <u>\$ 1,471,580,996</u>       | <u>\$ 1,451,171,140</u>       | <u>\$ 1,424,817,213</u>       |
| Airport Authority                             | <u>\$ 732,835,947</u>         | <u>\$ 722,769,381</u>         | <u>\$ 709,703,309</u>         |
| Miscellaneous (Coles County Assessment Only): |                               |                               |                               |
| Arthur Park                                   | \$ 5,909,102                  | \$ 5,632,378                  | \$ 5,410,595                  |
| Charleston Township Park                      | 232,040,134                   | 232,821,988                   | 233,893,272                   |
| East Oakland Park                             | 23,247,834                    | 22,279,350                    | 21,454,175                    |
| Mattoon Township Park                         | 175,026,676                   | 174,510,433                   | 175,159,081                   |
| East Oakland Cemetery                         | 23,247,834                    | 22,279,350                    | 21,454,175                    |
| Humboldt Cemetery                             | 33,858,864                    | 32,598,341                    | 31,063,226                    |
| North Fork Conservancy District               | 1,791,585                     | 1,647,663                     | 1,566,885                     |
| Arcola Public Library                         | 38,824,417                    | 37,444,259                    | 35,684,274                    |
| Arthur Public Library                         | 5,909,102                     | 5,632,378                     | 5,410,595                     |
| Multi-Township District #1                    | 33,558,350                    | 32,048,459                    | 30,802,510                    |
| Multi-Township District #6                    | 303,684,635                   | 299,096,929                   | 297,832,300                   |
| Multi-Township District #7                    | 351,113,919                   | 348,721,723                   | 341,091,854                   |
| South Route 45 TIF                            | 1,450,315                     | 1,489,570                     | 1,430,955                     |
| Mattoon Broadway East                         | 7,730,730                     | 7,732,278                     | 6,616,795                     |
| Mattoon TIF 2                                 | 389,929                       | 389,929                       | 444,079                       |
| Mattoon TIF District                          | 24,095,331                    | 24,276,311                    | 24,978,199                    |
| Tax Increment Allocation                      | <u>3,695,967</u>              | <u>3,694,937</u>              | <u>3,750,832</u>              |
| Totals                                        | <u>\$ 1,265,574,724</u>       | <u>\$ 1,252,296,276</u>       | <u>\$ 1,238,043,802</u>       |

COLES COUNTY, ILLINOIS  
SUMMARY OF ASSESSED VALUATION (continued)  
For Taxes Collected in Fiscal Years 2020, 2019, and 2018

|                                      | 2019<br>Assessed<br>Valuation | 2018<br>Assessed<br>Valuation | 2017<br>Assessed<br>Valuation |
|--------------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Fire (Coles County Assessment Only): |                               |                               |                               |
| Arthur                               | \$ 3,658,258                  | \$ 3,504,805                  | \$ 3,375,704                  |
| Humboldt                             | 43,657,481                    | 42,277,206                    | 40,313,105                    |
| Oakland                              | 23,306,049                    | 22,333,179                    | 21,504,012                    |
| Seven Hickory Morgan                 | 26,305,705                    | 24,975,084                    | 24,055,448                    |
| Hindsboro                            | 4,152,042                     | 3,920,537                     | 3,634,515                     |
| Ashmore                              | 28,601,192                    | 26,199,093                    | 25,210,054                    |
| Hutton                               | 19,853,717                    | 18,162,203                    | 17,695,197                    |
| Cooks Mills                          | 16,616,727                    | 15,975,651                    | 15,383,820                    |
| Wabash                               | 39,823,343                    | 39,275,373                    | 37,201,862                    |
| Lincoln                              | <u>120,703,115</u>            | <u>117,478,427</u>            | <u>115,453,609</u>            |
| Totals                               | <u>\$ 326,677,629</u>         | <u>\$ 314,101,558</u>         | <u>\$ 303,827,326</u>         |

COLES COUNTY, ILLINOIS  
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS  
For the Fiscal Years 2020, 2019, 2018

|                                 | <u>2020</u>         | <u>2019</u>         | <u>2018</u>         |
|---------------------------------|---------------------|---------------------|---------------------|
| Tax Rates - County Funds:       |                     |                     |                     |
| General Fund                    | 0.30543             | 0.29980             | 0.29706             |
| County Highway                  | 0.07630             | 0.07630             | 0.07612             |
| County Township Bridge          | 0.04360             | 0.04360             | 0.04350             |
| Tuberculosis                    | 0.01667             | 0.01664             | 0.01662             |
| Municipal Retirement            | 0.18980             | 0.18962             | 0.19315             |
| Mental Health                   | 0.13532             | 0.13735             | 0.13990             |
| Special Services                | 0.23574             | 0.23043             | 0.22831             |
| Highway Matching Tax            | 0.04360             | 0.04360             | 0.04350             |
| Liability                       | 0.03634             | 0.03257             | 0.03318             |
| Senior Citizens Social Services | 0.02225             | 0.02266             | 0.02308             |
| Social Security                 | 0.09616             | 0.09725             | 0.09906             |
| Workmen's Compensation          | <u>0.01669</u>      | <u>0.01700</u>      | <u>0.01731</u>      |
| Total                           | <u>1.21790</u>      | <u>1.20682</u>      | <u>1.21079</u>      |
| Tax Extensions - County Funds:  |                     |                     |                     |
| General Fund                    | \$ 2,189,397        | \$ 2,117,313        | \$ 2,059,685        |
| County Highway                  | 546,937             | 538,863             | 527,783             |
| County Township Bridge          | 312,536             | 307,921             | 301,610             |
| Tuberculosis                    | 119,494             | 117,519             | 115,236             |
| Municipal Retirement            | 1,360,533           | 1,339,176           | 1,339,218           |
| Mental Health                   | 970,007             | 970,023             | 970,006             |
| Special Services                | 1,689,842           | 1,627,393           | 1,583,002           |
| Highway Matching Tax            | 312,536             | 307,921             | 301,610             |
| Liability                       | 260,494             | 230,023             | 230,056             |
| Senior Citizens Social Services | 159,493             | 160,034             | 160,027             |
| Social Security                 | 689,298             | 686,820             | 686,839             |
| Workmen's Compensation          | <u>119,638</u>      | <u>120,061</u>      | <u>120,020</u>      |
| Totals                          | <u>\$ 8,730,204</u> | <u>\$ 8,523,067</u> | <u>\$ 8,395,092</u> |

COLES COUNTY, ILLINOIS  
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS (continued)  
For the Fiscal Years 2020, 2019, 2018

|                                         | <u>2020</u>         | <u>2019</u>         | <u>2018</u>         |
|-----------------------------------------|---------------------|---------------------|---------------------|
| Collected - County Funds:               |                     |                     |                     |
| General Fund                            | \$ 2,179,661        | \$ 2,115,265        | \$ 2,056,641        |
| Special Services                        | 1,682,324           | 1,625,830           | 1,580,664           |
| County Highway General                  | 544,504             | 538,345             | 527,003             |
| County Construction of Bridges          | 311,142             | 307,625             | 301,165             |
| Tuberculosis                            | 118,959             | 117,404             | 115,069             |
| Municipal Retirement                    | 1,354,478           | 1,337,891           | 1,337,239           |
| Mental Health                           | 965,687             | 969,095             | 968,569             |
| Highway Matching Tax                    | 311,142             | 307,625             | 301,165             |
| Liability Protection                    | 259,333             | 229,799             | 229,719             |
| Senior Citizens Social Services         | 158,782             | 159,884             | 159,791             |
| Social Security                         | 686,234             | 686,163             | 685,821             |
| Workmen's Compensation                  | <u>119,106</u>      | <u>119,949</u>      | <u>119,839</u>      |
| Totals                                  | <u>\$ 8,691,352</u> | <u>\$ 8,514,875</u> | <u>\$ 8,382,685</u> |
| Percentage Collected Includes Penalties | <u>99.55%</u>       | <u>99.90%</u>       | <u>99.85%</u>       |

COLES COUNTY, ILLINOIS  
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES  
For the Fiscal Years 2020, 2019 and 2018

|                                     | <u>2019 Tax</u>     | <u>2018 Tax</u>     | <u>2017 Tax</u>     |
|-------------------------------------|---------------------|---------------------|---------------------|
| Date Distributed                    | <u>03/06/20</u>     | <u>03/04/19</u>     | <u>03/07/18</u>     |
| County                              | \$ 10,367.51        | \$ 10,308.02        | \$ 10,386.92        |
| Airport                             | 569.01              | 571.99              | 589.06              |
| Schools                             | <u>41,431.61</u>    | <u>41,144.71</u>    | <u>41,643.63</u>    |
|                                     | <u>52,368.13</u>    | <u>52,024.72</u>    | <u>52,619.61</u>    |
| Townships:                          |                     |                     |                     |
| Ashmore                             | 362.31              | 381.22              | 400.72              |
| Charleston                          | 975.44              | 1,006.17            | 1,047.83            |
| East Oakland                        | 108.64              | 194.08              | 223.25              |
| Humboldt                            | 667.87              | 717.68              | 724.88              |
| Hutton                              | 320.65              | 373.95              | 391.02              |
| Lafayette                           | 150.53              | 161.38              | 166.88              |
| Mattoon                             | 594.19              | 557.13              | 601.17              |
| Morgan                              | 311.65              | 215.84              | 235.53              |
| North Okaw                          | 119.82              | 145.02              | 151.75              |
| Paradise                            | 778.46              | 781.66              | 740.87              |
| Pleasant Grove                      | 548.15              | 610.46              | 614.84              |
| Seven Hickory                       | <u>84.42</u>        | <u>85.83</u>        | <u>91.86</u>        |
| Total Townships                     | <u>5,022.13</u>     | <u>5,230.42</u>     | <u>5,390.60</u>     |
| Corporations                        | 10,834.83           | 10,561.39           | 10,309.96           |
| Fire districts                      | 1,065.24            | 1,059.64            | 1,105.58            |
| Special districts                   | 926.94              | 905.62              | 952.59              |
| Multi township assessment districts | <u>314.68</u>       | <u>311.00</u>       | <u>208.90</u>       |
|                                     | <u>13,141.69</u>    | <u>12,837.65</u>    | <u>12,577.03</u>    |
|                                     | <u>\$ 70,531.95</u> | <u>\$ 70,092.79</u> | <u>\$ 70,587.24</u> |

COLES COUNTY, ILLINOIS  
LEGAL DEBT MARGIN

|                                                            |                  |
|------------------------------------------------------------|------------------|
| Assessed Valuation                                         | \$ 732,835,947   |
| Statutory Debt Limitation<br>(5.75% of assessed valuation) | \$ 42,138,067    |
| Total Debt:                                                |                  |
| Capital lease payable                                      | 150,239          |
| Bonds payable - Public Building Commission                 | 90,000           |
| Bonds payable - alternative revenue                        | 605,000          |
| Mortgage payable                                           | 383,703          |
|                                                            | <u>1,228,942</u> |
| Legal Debt Margin                                          | \$ 40,909,125    |

## FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended November 30, 2020

| Federal Grantor/Pass-Through Grantor                                                                                     | Program Title or Cluster                                                                                               | Pass-Through Grantor Number                          | CFDA Number                          | Pass-Through to Subrecipients | Federal Expenditures                                    |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|--------------------------------------|-------------------------------|---------------------------------------------------------|
| U.S. Department of Agriculture passed through Illinois Department of Human Services                                      | Special Supplemental Nutrition Program for Women, Infants, and Children                                                | FCSYQ00830<br>FCSYQ01184<br>FCSZQ00830<br>FCSZQ01184 | 10.557<br>10.557<br>10.557<br>10.557 |                               | \$ 80,774<br>6,566<br>49,099<br>6,464<br><u>142,903</u> |
| U.S. Department of Agriculture passed through Illinois Department of Human Services                                      | Women, Infants, & Children Farmer's Market                                                                             | FCSZQ01258                                           | 10.572                               |                               | <u>1,000</u>                                            |
| U.S. Department of Agriculture passed through Illinois Department of Human Services                                      | Women, Infants, & Children Technology MIS Grant                                                                        | FCSYQ00830                                           | 10.578                               |                               | <u>1,340</u>                                            |
| <i>Total U.S. Department of Agriculture</i>                                                                              |                                                                                                                        |                                                      |                                      |                               | <u>145,243</u>                                          |
| U.S. Department of Housing and Urban Development passed through Illinois Department of Commerce and Economic Opportunity | Community Development Block Grants                                                                                     | 13-244015                                            | 14.228                               |                               | <u>3,938</u>                                            |
| <i>Total U.S. Department of Housing and Urban Development</i>                                                            |                                                                                                                        |                                                      |                                      |                               | <u>3,938</u>                                            |
| U.S. Department of Transportation passed through Illinois Department of Transportation                                   | Sec. 18 Rural Public Transportation                                                                                    | 5078                                                 | 20.509                               | \$ 86,075                     | 86,075                                                  |
|                                                                                                                          | Sec. 18 Rural Public Transportation                                                                                    | 5243                                                 | 20.509                               | 16,564                        | 16,564                                                  |
|                                                                                                                          | COVID-19 Sec. 18 Rural Public Transportation - CARES                                                                   | 5243-01                                              | 20.509                               | 570,912                       | 570,912                                                 |
|                                                                                                                          | Sec. 5311 Vehicle Procurement Grant (Non-Cash)                                                                         | CVP-20-1103-CAP                                      | 20.509                               | <u>-</u>                      | <u>120,494</u>                                          |
|                                                                                                                          |                                                                                                                        |                                                      |                                      | <u>673,551</u>                | <u>794,045</u>                                          |
| U.S. Department of Transportation passed through Illinois Department of Transportation                                   | Federal Transit Cluster:<br>Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Programs (Non-Cash) | CVP-20-1103-CAP                                      | 20.526                               |                               | <u>120,494</u>                                          |
| U.S. Department of Transportation passed through Illinois Department of Transportation                                   | Highway Safety Cluster:<br>Traffic Safety Grant                                                                        | AP-20-0266                                           | 20.600                               |                               | <u>3,370</u>                                            |
| <i>Total U.S. Department of Transportation/Federal Transit Cluster/Highway Safety Cluster</i>                            |                                                                                                                        |                                                      |                                      | <u>673,551</u>                | <u>917,909</u>                                          |

COLES COUNTY, ILLINOIS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
For the Year Ended November 30, 2020

| Federal Grantor/Pass-Through Grantor                                                                              | Program Title or Cluster                                                                                      | Pass-Through Grantor Number | CFDA Number | Pass-Through to Subrecipients | Federal Expenditures |     |
|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-----------------------------|-------------|-------------------------------|----------------------|-----|
| U.S. Department of the Treasury passed through Illinois Department of Public Health                               | COVID-19 Coronavirus Relief Fund                                                                              | 05180115H                   | 21.019      |                               | <u>666,821</u>       | (M) |
| U.S. Department of the Treasury passed through Illinois Department of Commerce and Economic Opportunity           | COVID-19 Coronavirus Relief Fund                                                                              | 20-491015                   | 21.019      |                               | <u>457,579</u>       | (M) |
| <i>Total U.S. Department of the Treasury</i>                                                                      |                                                                                                               |                             |             |                               | <u>1,124,400</u>     |     |
| Environmental Protection Agency passed through Illinois Department of Public Health                               | Performance Partnership Grants                                                                                | 05080016H-SDW               | 66.605      |                               | <u>450</u>           |     |
| <i>Total Environmental Protection Agency</i>                                                                      |                                                                                                               |                             |             |                               | <u>450</u>           |     |
| General Services Administration passed through Illinois State Board of Elections                                  | Election Security HAVA Grant                                                                                  | n/a                         | 90.404      |                               | <u>109,708</u>       |     |
| <i>Total General Services Administration</i>                                                                      |                                                                                                               |                             |             |                               | <u>109,708</u>       |     |
| U.S. Department of Health and Human Services passed through Illinois Department of Public Health                  | Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements                                    | 07180015H                   | 93.074      |                               | <u>50,642</u>        |     |
| U.S. Department of Health and Human Services passed through Illinois Department of Public Health                  | COVID-19 Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis | 07680015H                   | 93.354      |                               | <u>50,582</u>        |     |
| U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services | Child Support Enforcement                                                                                     | n/a                         | 93.563      |                               | <u>2,904</u>         |     |
| U.S. Department of Health and Human Services passed through Illinois Department of Human Services                 | Title XX Block Grant                                                                                          | FCSZU03025                  | 93.667      |                               | 7,070                |     |
|                                                                                                                   | Title XX Block Grant                                                                                          | FCSZU05023                  | 93.667      |                               | <u>2,846</u>         |     |
|                                                                                                                   |                                                                                                               |                             |             |                               | <u>9,916</u>         |     |
| <i>Total U.S. Department of Health and Human Services/Medicaid Cluster</i>                                        |                                                                                                               |                             |             |                               | <u>114,044</u>       |     |

COLES COUNTY, ILLINOIS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
For the Year Ended November 30, 2020

| Federal Grantor/Pass-Through Grantor                                                     | Program Title or Cluster              | Pass-Through Grantor Number | CFDA Number | Pass-Through to Subrecipients | Federal Expenditures |
|------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------|-------------|-------------------------------|----------------------|
| U.S. Department of Homeland Security                                                     | Emergency Food and Shelter Program    | N/A                         | 97.024      |                               | <u>890</u>           |
| U.S. Department of Homeland Security passed through Illinois Emergency Management Agency | Emergency Management Assistance Grant | 19EMACOLES                  | 97.042      |                               | 2,544                |
|                                                                                          |                                       | 20EMACOLES                  | 97.042      |                               | <u>11,205</u>        |
|                                                                                          |                                       |                             |             |                               | <u>13,749</u>        |
| Total U.S. Department of Homeland Security                                               |                                       |                             |             |                               | <u>14,639</u>        |
| Total Expenditures of Federal Awards                                                     |                                       |                             |             | <u>\$ 673,551</u>             | <u>\$ 2,430,331</u>  |

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended November 30, 2020

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2020 of \$673,551 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2019 to June 30, 2020.

|                                               | Coles<br>Transport | Matching<br>Title XX D.F.I. |
|-----------------------------------------------|--------------------|-----------------------------|
| Revenues:                                     |                    |                             |
| Grant revenues                                | \$ 848,954         | \$ 44,642                   |
| Client fees/fares                             | 97,577             | 14,877                      |
| Donations                                     | 2,144              | -                           |
| Fundraising/advertising                       | 7,311              | -                           |
| Total revenues                                | <u>955,986</u>     | <u>59,519</u>               |
| Expenses:                                     |                    |                             |
| Payroll                                       | 446,264            | 27,323                      |
| Payroll taxes                                 | 38,164             | 2,223                       |
| Workers' compensation                         | 48,167             | -                           |
| Temporary services                            | 3,534              | -                           |
| Travel and conferences                        | 2,419              | -                           |
| Communications                                | 5,812              | 3,018                       |
| Advertising                                   | 9,581              | -                           |
| Dues and publications                         | 7,870              | -                           |
| Interest expense                              | 5,032              | -                           |
| Insurance                                     | 27,307             | -                           |
| Utilities and rentals                         | 14,745             | 2,775                       |
| Supplies                                      | 15,515             | -                           |
| Gas and oil                                   | 81,292             | 11,742                      |
| Repairs and maintenance                       | 95,769             | 12,438                      |
| Professional fees                             | 29,033             | -                           |
| Other                                         | 11,210             | -                           |
| Total expenses                                | <u>841,714</u>     | <u>59,519</u>               |
| Excess (Deficiency) of Revenues over Expenses | <u>\$ 114,272</u>  | <u>\$ -</u>                 |

COLES COUNTY, ILLINOIS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended November 30, 2020

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$673,551.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

Coles County received non-cash assistance in the form of two federally funded vehicles as follows for the year ended November 30, 2020: \$120,494 from the Sec. 5311 Vehicle Procurement Grant and \$120,494 from the Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Program Grant.

NOTE F - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period 12/1/19 - 12/1/20:

|                           |                                         |
|---------------------------|-----------------------------------------|
| Package –                 |                                         |
| Property                  | \$ 1,000,000 per occurrence             |
|                           | \$ 50,000 self-insured retention        |
| Flood                     | \$ 1,000,000 aggregate/sublimit         |
|                           | \$ 50,000 self-insured retention        |
| Earthquake                | \$ 1,000,000 aggregate/sublimit         |
|                           | \$ 50,000 self-insured retention        |
| General Liability         | \$ 2,000,000 per occurrence             |
|                           | \$ 100,000 self-insured retention       |
| Law Enforcement Liability | \$ 2,000,000 per occurrence             |
|                           | \$ 100,000 self-insured retention       |
| Nursing Home Liability    | \$ 1,000,000 per occurrence             |
|                           | \$ 250,000 self-insured retention       |
|                           | \$ 1,000,000 aggregate per member       |
| Automobile Liability      | \$ 2,000,000 per occurrence             |
|                           | \$ 100,000 self-insured retention       |
| Errors & Omissions        | \$ 2,000,000 per occurrence/claims made |
|                           | \$ 100,000 self-insured retention       |
|                           | \$ 2,000,000 aggregate per member       |
| Workers' Compensation     | Statutory per occurrence                |
|                           | \$ 150,000 self-insured retention       |

COLES COUNTY, ILLINOIS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended November 30, 2020

|                                         |                                   |
|-----------------------------------------|-----------------------------------|
| Employers Liability                     | \$ 1,000,000 per occurrence       |
|                                         | \$ 150,000 self-insured retention |
| Employee Benefits Liability             | \$ 2,000,000 per occurrence       |
|                                         | \$ 100,000 self-insured retention |
|                                         | \$ 2,000,000 aggregate per member |
| Crime                                   | \$ 100,000 per occurrence         |
|                                         | \$ 25,000 self-insured retention  |
| Excess Liability –                      |                                   |
| Each Occurrence or Claim                | \$ 8,000,000 limit                |
|                                         | \$ 2,000,000 retention            |
| Aggregate (where applicable) Per Member | \$ 8,000,000 limit                |
|                                         | \$ 2,000,000 retention            |
| Excess Property –                       |                                   |
| Limit                                   | \$ 250,000,000 limit              |
|                                         | \$ 1,000,000 retention            |
| Flood Excluding Zone “A”                | \$ 10,000,000 limit               |
| Earthquake                              | \$ 10,000,000 limit               |
| Excess Workers’ Compensation –          |                                   |
| Limit                                   | Statutory                         |
|                                         | \$ 600,000 retention              |
| Employers Liability                     | \$ 1,000,000 limit                |
|                                         | \$ 600,000 retention              |
| Excess Crime –                          |                                   |
| Employee Theft                          | \$ 1,000,000 limit                |
|                                         | \$ 100,000 deductible             |
| Forgery                                 | \$ 1,000,000 limit                |
|                                         | \$ 100,000 deductible             |
| Inside and Outside Loss                 | \$ 1,000,000 limit                |
|                                         | \$ 100,000 deductible             |
| Tech Fraud - Claim Expenses             | \$ 5,000 limit                    |
| Equipment Breakdown –                   |                                   |
|                                         | \$ 100,000,000 limit              |
|                                         | \$ 1,000 deductible               |

**COLES COUNTY, ILLINOIS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended November 30, 2020**

**Section I: Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued: UNMODIFIED

Internal control over financial reporting:

|                                                                                       |       |     |             |               |
|---------------------------------------------------------------------------------------|-------|-----|-------------|---------------|
| Are any material weaknesses identified?                                               | _____ | Yes | _____X_____ | No            |
| Are any significant deficiencies identified not considered to be material weaknesses? | _____ | Yes | _____X_____ | None Reported |
| Is any noncompliance material to financial statements noted?                          | _____ | Yes | _____X_____ | No            |

***Federal Awards***

Type of auditor's report issued on compliance for major programs: UNMODIFIED

Internal control over major federal programs:

|                                                                                                    |                |     |             |          |
|----------------------------------------------------------------------------------------------------|----------------|-----|-------------|----------|
| Are any material weaknesses identified?                                                            | _____          | Yes | _____X_____ | No       |
|                                                                                                    |                |     |             | None     |
| Are any significant deficiencies identified?                                                       | _____          | Yes | _____X_____ | Reported |
| Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | _____          | Yes | _____X_____ | No       |
| Identification of major federal programs:                                                          |                |     |             |          |
| Name of Federal Program or Cluster                                                                 | CFDA Number(s) |     |             |          |
| COVID-19 Coronavirus Relief Fund                                                                   | CFDA # 21.019  |     |             |          |

|                                                                          |             |                    |
|--------------------------------------------------------------------------|-------------|--------------------|
| Dollar threshold used to distinguish between Type A and Type B programs: | \$          | 750,000            |
| Auditee qualified as a low-risk auditee?                                 | _____X_____ | _____ Yes _____ No |

**COLES COUNTY, ILLINOIS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended November 30, 2020**

**FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT**

No findings were noted for the year ended November 30, 2020.

**COLES COUNTY, ILLINOIS**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the year ended November 30, 2020**

**FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS**

No federal awards findings were noted for the year ended November 30, 2020.

**COLES COUNTY, ILLINOIS**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS**  
**For the year ended November 30, 2020**

**CORRECTIVE ACTION PLAN**

No findings were noted for the year ended November 30, 2020.

**COLES COUNTY, ILLINOIS**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**For the year ended November 30, 2020**

| <u>Finding<br/>Number</u> | <u>Condition</u> | <u>Current<br/>Status</u> |
|---------------------------|------------------|---------------------------|
|---------------------------|------------------|---------------------------|

There were no findings noted for the year ended November 30, 2019.