

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
For the year ended November 30, 2018

COLES COUNTY, ILLINOIS

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613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Coles County, Illinois' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 in the notes to the financial statements, in the year ended November 30, 2018, Coles County adopted new accounting guidance Governmental Accounting Standards Board (GASB) Statement No. 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for post-employment healthcare benefit program, the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 73 through 80 be presented to supplement the basic financial statements.

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the

nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditure of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 16, 2019 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 16, 2019



613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2018, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 16, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 16, 2019



613 Broadway Avenue
P.O. Box 945
Mattoon, Illinois 61938

(217) 235-4747
www.westcpa.com

**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of Coles County, Illinois' major federal programs for the year ended November 30, 2018. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coles County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended November 30, 2018.

Report on Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 16, 2019

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2018

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 10,209,049	\$ 361,638	\$ 10,570,687	\$ 786,689	\$ 796,244	\$ 2,061,115	\$ 10,754
Interest receivable	2,351	136	2,487	1,979	-	-	-
Accounts receivable	51,535	145,125	196,660	52,033	2,915	4,462	-
Due from other governments	1,186,886	-	1,186,886	173,500	80,950	462,016	-
Internal balances	(57,260)	57,260	-	-	-	-	-
Restricted cash deposits	219,819	-	219,819	-	-	-	43,528
Net pension asset	-	-	-	-	-	-	13,844
Capital assets, net of accumulated depreciation	44,826,535	13,849	44,840,384	22,100	1,710,956	762,157	995,219
Total assets	<u>56,438,915</u>	<u>578,008</u>	<u>57,016,923</u>	<u>1,036,301</u>	<u>2,591,065</u>	<u>3,289,750</u>	<u>1,063,345</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred pensions	<u>2,489,106</u>	<u>-</u>	<u>2,489,106</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120</u>
LIABILITIES							
Accounts payable	455,156	6,663	461,819	11,926	4,848	17,568	333
Accrued interest	11,437	-	11,437	-	86	-	3,528
Deferred income	-	-	-	-	4,300	-	3,690
Non-current liabilities:							
Bond premium, net of accumulated amortization	-	-	-	-	-	-	3,939
Accrued compensated absences	205,552	17,900	223,452	39,258	9,627	1,103	-
Net OPEB liability	451,084	-	451,084	-	-	-	-
Net pension liability	3,064,983	-	3,064,983	-	-	-	-
Debt due within one year	160,265	-	160,265	-	65,635	-	40,000
Debt due in more than one year	476,695	-	476,695	-	604,687	-	130,000
Total liabilities	<u>4,825,172</u>	<u>24,563</u>	<u>4,849,735</u>	<u>51,184</u>	<u>689,183</u>	<u>18,671</u>	<u>181,490</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred pensions	4,285,942	-	4,285,942	-	-	-	1,151
Deferred OPEB	<u>15,293</u>	<u>-</u>	<u>15,293</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>4,301,235</u>	<u>-</u>	<u>4,301,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,151</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2018

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
NET POSITION							
Net investment in capital assets	44,186,645	13,849	44,200,494	22,100	1,040,634	762,157	821,280
Restricted for:							
General government	1,908,670	-	1,908,670	-	-	-	-
Public safety	132,472	-	132,472	-	-	-	-
Corrections	380,826	-	380,826	-	-	-	-
Judiciary	164,141	-	164,141	-	-	-	-
Health and welfare	245,272	-	245,272	6,779	-	-	-
Highways, streets and roads	4,112,705	-	4,112,705	-	-	-	-
Sanitation	114,331	-	114,331	-	-	-	-
Debt service	-	-	-	-	-	-	43,528
Unrestricted	(1,443,448)	539,596	(903,852)	956,238	861,248	2,508,922	16,016
Total Net Position	\$ 49,801,614	\$ 553,445	\$ 50,355,059	\$ 985,117	\$ 1,901,882	\$ 3,271,079	\$ 880,824

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

		Program Revenues			Net (Expenses) Revenue and Changes in Net Position			Component Units			
Functions/Programs:	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:											
Governmental activities:											
General government	\$ 7,002,761	\$ 2,914,600	\$ 6,335	\$ -	\$ (4,081,826)	\$ -	\$ (4,081,826)				
Public safety	3,923,039	441,809	73,556	61,716	(3,345,958)	-	(3,345,958)				
Corrections	1,213,136	720,949	35,512	-	(456,675)	-	(456,675)				
Judiciary	1,611,190	704,353	-	-	(906,837)	-	(906,837)				
Health and welfare	1,652,678	160,887	879,744	-	(612,047)	-	(612,047)				
Education	81,842	-	-	-	(81,842)	-	(81,842)				
Highways, streets and roads	3,258,058	924,407	-	165,666	(2,167,985)	-	(2,167,985)				
Housing	185,716	-	185,716	-	-	-	-				
Sanitation	45,554	64,857	-	-	19,303	-	19,303				
Interest expense	20,615	-	-	-	(20,615)	-	(20,615)				
Total governmental activities	18,994,589	5,931,862	1,180,863	227,382	(11,654,482)	-	(11,654,482)				
Business type activities:											
Regional planning	380,466	306,442	496	-	-	(73,528)	(73,528)				
Total Primary Government	\$ 19,375,055	\$ 6,238,304	\$ 1,181,359	\$ 227,382	(11,654,482)	(73,528)	(11,728,010)				
Component Units:											
Public Health	\$ 1,052,257	\$ 461,373	\$ 805,491	\$ -				\$ 214,607	\$ -	\$ -	\$ -
Mental Health	1,417,863	329,572	-	-				-	(1,088,291)	-	-
Emergency Telephone System	1,317,546	1,510,766	-	171,984				-	-	365,204	-
Public Building Commission	44,688	44,280	-	-				-	-	-	(408)
Total Component Units	\$ 3,832,354	\$ 2,345,991	\$ 805,491	\$ 171,984				214,607	(1,088,291)	365,204	(408)
General Revenues											
Taxes:											
Property taxes					7,423,271	-	7,423,271	-	969,802	-	-
Penalties and interest					128,029	-	128,029	-	-	-	-
Personal property replacement tax					251,713	-	251,713	-	67,720	-	-
Income tax					1,062,237	-	1,062,237	-	-	-	-
Sales tax					1,777,849	-	1,777,849	-	-	-	-
Use tax					316,155	-	316,155	-	-	-	-
Video gaming tax					258	-	258	-	-	-	-
Interest income					45,900	2,005	47,905	6,082	2,637	12,531	14
Gain (loss) on disposal of assets					13,403	-	13,403	-	-	-	-
Miscellaneous					170,345	21,855	192,200	-	56,500	154,609	-
Total general revenues and transfers					11,189,160	23,860	11,213,020	6,082	1,096,659	167,140	14

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

	Net (Expenses) Revenue and Changes in Net Position						
	Governmental Activities	Business Type Activities	Total	Component Units			
				Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	(465,322)	(49,668)	(514,990)	220,689	8,368	532,344	(394,445)
Net position, beginning of year	50,615,656	603,113	51,218,769	764,428	1,893,514	2,738,735	881,218
Accounting change	(348,720)	-	(348,720)	-	-	-	-
Net position, beginning of year, as restated	50,266,936	603,113	50,870,049	764,428	1,893,514	2,738,735	881,218
Net Position, End of Year	\$ 49,801,614	\$ 553,445	\$ 50,355,059	\$ 985,117	\$ 1,901,882	\$ 3,271,079	\$ 880,824

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2018

	County General	County Highway	Illinois Municipal Retirement	Public Transportation Grant	IHDA Grants	Other Governmental Funds	Total Governmental Funds	Component Unit	
								Public Health	Mental Health
ASSETS									
Cash deposits	\$ 3,501,126	\$ 1,592,230	\$ 1,042,312	\$ -	\$ 22,757	\$ 4,050,624	\$ 10,209,049	\$ 786,689	\$ 796,244
Interest receivable	-	1,532	-	-	-	819	2,351	1,979	-
Accounts receivable	49,472	-	575	-	-	1,488	51,535	52,033	2,915
Due from other governments	813,847	22,902	8,096	200,005	56,431	85,605	1,186,886	173,500	80,950
Restricted cash deposits	<u>219,819</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>219,819</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 4,584,264</u>	<u>\$ 1,616,664</u>	<u>\$ 1,050,983</u>	<u>\$ 200,005</u>	<u>\$ 79,188</u>	<u>\$ 4,138,536</u>	<u>\$ 11,669,640</u>	<u>\$ 1,014,201</u>	<u>\$ 880,109</u>
LIABILITIES									
Accounts payable	\$ 188,535	\$ 5,638	\$ -	\$ 200,005	\$ 21,928	\$ 39,050	\$ 455,156	\$ 11,926	\$ 4,848
Deferred income	-	-	-	-	-	-	-	-	4,300
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,260</u>	<u>-</u>	<u>57,260</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>188,535</u>	<u>5,638</u>	<u>-</u>	<u>200,005</u>	<u>79,188</u>	<u>39,050</u>	<u>512,416</u>	<u>11,926</u>	<u>9,148</u>
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue	<u>43,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,046</u>	<u>-</u>	<u>59,106</u>	<u>9,131</u>	<u>-</u>
FUND BALANCE									
Restricted	1,711,037	1,580,695	1,050,146	-	-	3,789,160	8,131,038	6,779	-
Committed	162,075	-	-	-	-	12	162,087	-	-
Assigned	45,082	30,331	837	-	-	310,314	386,564	-	-
Unassigned	<u>2,434,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(16,046)</u>	<u>-</u>	<u>2,418,429</u>	<u>986,365</u>	<u>870,961</u>
Total fund balance (deficit)	<u>4,352,669</u>	<u>1,611,026</u>	<u>1,050,983</u>	<u>-</u>	<u>(16,046)</u>	<u>4,099,486</u>	<u>11,098,118</u>	<u>993,144</u>	<u>870,961</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 4,584,264</u>	<u>\$ 1,616,664</u>	<u>\$ 1,050,983</u>	<u>\$ 200,005</u>	<u>\$ 79,188</u>	<u>\$ 4,138,536</u>	<u>\$ 11,669,640</u>	<u>\$ 1,014,201</u>	<u>\$ 880,109</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2018

Total Fund Balance - Total Governmental Funds	\$ 11,098,118
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	59,106
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	44,826,535
Deferred outflows of resources related to certain changes in the net pension liability are not yet recognized in pension expense, are not current financial resources and, therefore, are not reported in the funds.	2,489,106
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(11,437)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(205,552)
The net OPEB liability is the difference between the total OPEB liability and net position of the plan is not due and payable in the current period and, therefore, is not reported in the funds.	(451,084)
The net pension liability is the difference between the total pension liability and fiduciary net position of the plan and is not due and payable in the current period and, therefore, is not reported in the funds.	(3,064,983)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 160,265
Due in more than one year	<u>476,695</u>
	(636,960)
Deferred inflows of resources related to certain changes in the net pension liability and OPEB resources and, therefore, are not reported in the funds.	<u>(4,301,235)</u>
Net Position of Governmental Activities	<u>\$ 49,801,614</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2018

Total Fund Balance - Governmental Component Units	\$ 1,864,105
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	9,131
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	1,733,056
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(86)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(48,885)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 65,635
Due in more than one year	<u>604,687</u>
	<u>(670,322)</u>
Net Position of Governmental Component Units	<u>\$ 2,886,999</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2018

	County General	County Highway	Illinois Municipal Retirement	Public Transportation Grant	IHDA Grants	Other Governmental Funds	Total Governmental Funds	Component Unit	
								Public Health	Mental Health
Revenues:									
Taxes	\$ 5,547,633	\$ 527,657	\$ 1,338,899	\$ -	\$ -	\$ 1,914,960	\$ 9,329,149	\$ -	\$ 969,802
Intergovernmental	2,613,365	67,720	42,868	834,786	246,140	1,042,663	4,847,542	800,410	67,720
Charges for services	1,761,611	-	-	-	-	356,123	2,117,734	374,265	-
Fines and forfeitures	307,151	-	-	-	-	13,603	320,754	-	-
Miscellaneous	1,475,308	35,656	598,753	-	-	59,127	2,168,844	93,190	388,709
Total revenues	<u>11,705,068</u>	<u>631,033</u>	<u>1,980,520</u>	<u>834,786</u>	<u>246,140</u>	<u>3,386,476</u>	<u>18,784,023</u>	<u>1,267,865</u>	<u>1,426,231</u>
Expenditures:									
General government	4,568,713	-	1,941,660	-	-	1,312,500	7,822,873	-	1,276,591
Public safety	3,842,134	-	-	-	-	23,502	3,865,636	-	-
Corrections	1,141,393	-	-	-	-	91,854	1,233,247	-	-
Judiciary	1,573,875	-	-	-	-	53,300	1,627,175	-	-
Health and welfare	568,577	-	-	834,786	-	113,850	1,517,213	1,039,992	-
Education	81,842	-	-	-	-	-	81,842	-	-
Highways, streets and roads	-	440,689	-	-	-	1,148,851	1,589,540	-	-
Housing	-	-	-	-	185,716	-	185,716	-	-
Sanitation	45,554	-	-	-	-	-	45,554	-	-
Debt service	-	-	-	-	-	155,488	155,488	-	87,406
Total expenditures	<u>11,822,088</u>	<u>440,689</u>	<u>1,941,660</u>	<u>834,786</u>	<u>185,716</u>	<u>2,899,345</u>	<u>18,124,284</u>	<u>1,039,992</u>	<u>1,363,997</u>
Excess of revenues over (under) expenditures	<u>(117,020)</u>	<u>190,344</u>	<u>38,860</u>	<u>-</u>	<u>60,424</u>	<u>487,131</u>	<u>659,739</u>	<u>227,873</u>	<u>62,234</u>
Other Financing Sources (Uses):									
Capital lease proceeds	191,960	-	-	-	-	-	191,960	-	-
Operating transfers in	76,565	-	-	-	-	155,500	232,065	-	-
Operating transfers out	<u>(155,500)</u>	<u>-</u>	<u>(3,334)</u>	<u>-</u>	<u>-</u>	<u>(73,231)</u>	<u>(232,065)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>113,025</u>	<u>-</u>	<u>(3,334)</u>	<u>-</u>	<u>-</u>	<u>82,269</u>	<u>191,960</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(3,995)	190,344	35,526	-	60,424	569,400	851,699	227,873	62,234
Fund balance (deficit), beginning of year	<u>4,356,664</u>	<u>1,420,682</u>	<u>1,015,457</u>	<u>-</u>	<u>(76,470)</u>	<u>3,530,086</u>	<u>10,246,419</u>	<u>765,271</u>	<u>808,727</u>
Fund Balance (Deficit), End of Year	<u>\$ 4,352,669</u>	<u>\$ 1,611,026</u>	<u>\$ 1,050,983</u>	<u>\$ -</u>	<u>\$ (16,046)</u>	<u>\$ 4,099,486</u>	<u>\$ 11,098,118</u>	<u>\$ 993,144</u>	<u>\$ 870,961</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

Net Change in Governmental Fund Balance	\$ 851,699
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Depreciation exceeded capital outlays in the current period.	(1,570,589)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.	170,666
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	(258,938)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	135,000
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in the governmental funds.	(127)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in the governmental funds.	(15,984)
The change in the following items does not require the use of current financial resources and, therefore, is not reported in the governmental funds.	
Deferred outflows of resources	(1,058,328)
Deferred inflows of resources	(4,301,235)
Net OPEB liability	23,044
Net pension liability	5,747,427
The issuance of long-term debt provides current financial resources to governmental funds, but increases long-term liabilities in the statement of net position.	(191,960)
The County disposed of capital assets with a book value of \$11,997 which offset by gain on sale of \$16,000.	<u>4,003</u>
Change in Net Position of Governmental Activities	<u>\$ (465,322)</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2018

Net Change in Governmental Component Units Fund Balance	\$ 290,107
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(130,869)
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	5,081
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in the governmental funds.	677
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	70,182
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in the governmental funds.	<u>(6,121)</u>
Change in Net Position of Governmental Component Units	<u>\$ 229,057</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 2,059,623	\$ 2,059,623	\$ 2,056,641	\$ (2,982)
Property tax special services	1,583,000	1,583,000	1,580,664	(2,336)
County sales tax - supplemental	1,516,000	1,516,000	1,564,146	48,146
Mobile home privilege tax	5,000	5,000	4,450	(550)
Sales tax	216,000	216,000	213,703	(2,297)
Tax penalties and interest	120,000	120,000	128,029	8,029
	<u>5,499,623</u>	<u>5,499,623</u>	<u>5,547,633</u>	<u>48,010</u>
Intergovernmental:				
Personal property replacement tax	80,000	80,000	73,405	(6,595)
Illinois income tax	1,124,000	1,124,000	1,062,237	(61,763)
State use tax	285,000	285,000	316,155	31,155
Video gaming tax	1,500	1,500	258	(1,242)
States attorney salary	156,000	156,000	146,803	(9,197)
Assistant states attorney salary	7,200	7,200	6,600	(600)
Public defender salary	105,600	105,600	98,681	(6,919)
Probation office salary	397,132	397,132	511,416	114,284
Supervisor of assessment salary	27,500	27,500	27,850	350
Emergency service and disaster refunds	18,900	18,900	31,434	12,534
Probation salary - Cumberland County	45,000	45,000	40,733	(4,267)
Police training reimbursement	30,000	30,000	-	(30,000)
Coles Together salary reimbursement	200,000	200,000	140,564	(59,436)
ARRA Sex Offender grant	36,605	36,605	35,512	(1,093)
Child support maintenance grant	-	-	6,335	6,335
Coroner grant	4,230	4,230	4,477	247
Emergency management grants	-	17,000	16,189	(811)
Camera grant	-	59,500	56,716	(2,784)
Violent crime victims assistance grant	-	-	38,000	38,000
	<u>2,518,667</u>	<u>2,595,167</u>	<u>2,613,365</u>	<u>18,198</u>
Charges for services:				
Animal control fees	41,000	41,000	39,990	(1,010)
Animal registration fees	65,000	65,000	61,284	(3,716)
Animal shelter - cities income	59,000	59,000	59,613	613
CASA fees	21,000	21,000	20,699	(301)
Circuit clerk fees	360,000	360,000	469,526	109,526

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Circuit clerk e-citation fees	8,200	8,200	4,180	(4,020)
Circuit clerk op & admin fees	6,945	6,945	5,815	(1,130)
Circuit clerk public defender fees	40,000	40,000	21,518	(18,482)
Coroner transcripts and fees	9,000	9,000	13,540	4,540
County clerk fees	176,000	176,000	232,861	56,861
County clerk revenue stamps	93,000	202,385	174,617	(27,768)
Court fee	36,000	36,000	32,705	(3,295)
Court security fee	177,000	177,000	145,118	(31,882)
Diversion programs	5,000	5,000	200	(4,800)
Drug prevention fees	8,000	8,000	3,043	(4,957)
Drug screens	60,000	60,000	32,387	(27,613)
DUI equipment fees	35,000	38,500	24,781	(13,719)
Host fees	55,000	55,000	51,327	(3,673)
Mental evaluation treatment fees	600	600	1,840	1,240
Police vehicle fees	3,000	3,000	2,158	(842)
Pretrial fees	16,300	16,300	58,213	41,913
Probation special ops	16,000	16,000	9,743	(6,257)
Sheriff fees	125,000	125,000	140,443	15,443
Sheriff e-citation fees	1,500	1,500	720	(780)
Sheriff K-9 fees	10,000	10,000	2,658	(7,342)
Sheriff inmate telephone profit fees	74,000	74,000	107,674	33,674
States Attorney check diversion fees	10,000	10,000	120	(9,880)
States Attorney records automation	5,000	5,000	3,100	(1,900)
Tax sale fees	-	-	18,090	18,090
Treasurers fees	8,000	8,000	7,726	(274)
Work release fees	20,000	20,000	2,392	(17,608)
	<u>1,544,545</u>	<u>1,657,430</u>	<u>1,748,081</u>	<u>90,651</u>
Fines and Forfeitures:				
States Attorney	<u>400,000</u>	<u>400,000</u>	<u>307,151</u>	<u>(92,849)</u>
Miscellaneous:				
Interest income	6,000	6,000	11,102	5,102
Interest income from county collector	500	500	-	(500)
Donations	46,000	46,000	44,958	(1,042)
Electric aggregation fee	15,000	15,000	13,867	(1,133)
Rents, refunds, and other	94,500	94,500	738,038	643,538
Kiosk fees	33,000	33,000	14,312	(18,688)
Other	-	-	162	162
Reimbursement - fringe benefit	67,000	67,000	59,883	(7,117)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Reimbursement - fuel	100,000	100,000	85,172	(14,828)
Reimbursement - health insurance	218,680	218,680	188,987	(29,693)
Reimbursement - general administration	34,000	34,000	33,055	(945)
Reimbursement - jail inmate medical	15,000	15,000	17,116	2,116
Employee health insurance withholding	490,500	490,500	231,147	(259,353)
Court ordered restitution	500	500	-	(500)
Reimbursement - telephone	-	-	1,581	1,581
Liquor license fees	4,500	4,500	3,700	(800)
Cable TV franchise fees	20,000	20,000	16,498	(3,502)
Copies	15,000	15,000	12,799	(2,201)
	<u>1,160,180</u>	<u>1,160,180</u>	<u>1,472,377</u>	<u>312,197</u>
 Total revenues	 <u>11,123,015</u>	 <u>11,312,400</u>	 <u>11,688,607</u>	 <u>376,207</u>

Expenditures:

General Government:

County Administration:

County board salaries	58,800	58,800	58,400	400
County board mileage	7,500	7,500	7,339	161
County board secretary	47,290	47,290	47,290	-
Coles Together salary	200,000	200,000	130,575	69,425
Employer health insurance	981,500	981,500	1,214,705	(233,205)
County share of social security	678,390	678,390	-	678,390
Unemployment compensation	10,000	10,000	-	10,000
Postage equipment and maintenance	3,100	3,100	3,233	(133)
Insurance	340,000	340,000	8,825	331,175
Audit, budget and accounting services	50,000	50,000	53,700	(3,700)
Dues and meeting expenses	1,600	1,600	1,205	395
Publishing notices	2,100	2,100	2,954	(854)
Copying	8,500	8,500	-	8,500
Copier equipment lease	10,500	10,500	19,476	(8,976)
Office supplies	1,000	1,000	965	35
Postage	1,400	1,400	1,575	(175)
Fleet fuel	100,000	100,000	79,171	20,829
Emergency expense	10,000	10,000	15,056	(5,056)
Labor negotiations	2,000	2,000	2,984	(984)
County hearing officer	500	500	-	500
	<u>2,514,180</u>	<u>2,514,180</u>	<u>1,647,453</u>	<u>866,727</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Computer Services:				
Equipment maintenance	8,000	8,000	7,685	315
Computer programs	30,000	30,000	2,683	27,317
Computer program maintenance	89,000	89,000	59,275	29,725
Computer equipment	57,000	57,000	75,160	(18,160)
Unbudgeted emergency expenses	1,000	1,000	417	583
	<u>185,000</u>	<u>185,000</u>	<u>145,220</u>	<u>39,780</u>
Planning Commission:				
Reimbursement for services	<u>91,118</u>	<u>91,118</u>	<u>91,118</u>	<u>-</u>
Public Services:				
CASA	28,000	28,000	28,000	-
Coles County Council on Aging	9,150	9,150	9,150	-
Soil conservation	20,588	20,588	20,588	-
Coles County extension	36,600	36,600	36,600	-
Economic development	45,000	45,000	45,000	-
	<u>139,338</u>	<u>139,338</u>	<u>139,338</u>	<u>-</u>
County Treasurer:				
Salaries	240,910	240,910	240,509	401
Equipment maintenance	1,800	1,800	108	1,692
Training and travel	1,000	1,000	1,000	-
Postage	16,000	16,000	15,996	4
Office equipment	100	100	75	25
Association dues	400	400	300	100
Publishing notices	2,500	2,500	1,689	811
Office supplies	3,500	3,500	3,498	2
Tax collection supplies	5,000	5,000	4,970	30
	<u>271,210</u>	<u>271,210</u>	<u>268,145</u>	<u>3,065</u>
County Treasurer's Equipment:				
Expenses	7,000	7,000	1,400	5,600
Treasurer's equipment	<u>25,000</u>	<u>25,000</u>	<u>5,149</u>	<u>19,851</u>
	<u>32,000</u>	<u>32,000</u>	<u>6,549</u>	<u>25,451</u>
County Clerk:				
Election judges and clerks	75,000	75,000	50,502	24,498
Salaries	284,935	284,935	273,482	11,453
Travel and training	1,000	1,000	1,964	(964)
Recording births and deaths	2,000	2,000	-	2,000
Postage	15,000	15,000	62	14,938

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Association dues	500	500	265	235
Publishing notices	17,000	17,000	12,484	4,516
Office supplies	3,000	3,000	3,649	(649)
Election supplies and expenses	185,000	294,385	407,117	(112,732)
Voter registration expense	5,000	5,000	-	5,000
Office equipment	100	100	-	100
Other expense	1,000	1,000	400	600
	<u>589,535</u>	<u>698,920</u>	<u>749,925</u>	<u>(51,005)</u>
Record Storage:				
Salaries	5,100	5,100	4,807	293
Expenses	140,000	140,000	7,136	132,864
	<u>145,100</u>	<u>145,100</u>	<u>11,943</u>	<u>133,157</u>
Vital Records Automation:				
Salaries	2,040	2,040	1,267	773
Supplies	6,000	6,000	-	6,000
Expenses	6,000	6,000	13,515	(7,515)
	<u>14,040</u>	<u>14,040</u>	<u>14,782</u>	<u>(742)</u>
Document Storage:				
Salaries	38,930	38,930	35,452	3,478
Expenses	120,000	120,000	13,171	106,829
	<u>158,930</u>	<u>158,930</u>	<u>48,623</u>	<u>110,307</u>
Court Automation:				
Salaries	33,095	33,095	32,983	112
Expenses	150,000	150,000	21,148	128,852
	<u>183,095</u>	<u>183,095</u>	<u>54,131</u>	<u>128,964</u>
Circuit Clerk:				
Salaries	333,130	333,130	333,130	-
Equipment maintenance	2,640	2,640	-	2,640
Travel	1,500	1,500	1,500	-
Postage	7,500	7,500	8,450	(950)
Office equipment	4,000	4,000	2,184	1,816
Association dues	350	350	350	-
Office supplies	17,000	17,000	8,028	8,972
	<u>366,120</u>	<u>366,120</u>	<u>353,642</u>	<u>12,478</u>
Circuit Clerk Operation & Admin				
Salaries	6,745	6,745	374	6,371
Other expense	200	200	-	200
	<u>6,945</u>	<u>6,945</u>	<u>374</u>	<u>6,571</u>

COLES COUNTY, ILLINOIS
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IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	199,025	199,025	188,097	10,928
Industrial appraisal	40,835	40,835	51,585	(10,750)
Equipment maintenance	2,600	2,600	-	2,600
Travel	3,000	3,000	2,895	105
Postage	20,000	20,000	9,000	11,000
Association dues	800	800	365	435
Publishing notices	25,000	25,000	13,335	11,665
Training	1,000	1,000	95	905
Subscriptions and licensing	1,000	1,000	1,004	(4)
Board of review expenses	250	250	242	8
Office supplies	7,000	7,000	6,993	7
Office equipment	100	100	-	100
	<u>312,610</u>	<u>312,610</u>	<u>285,611</u>	<u>26,999</u>
Building Maintenance and Construction:				
Salaries	172,280	172,280	173,325	(1,045)
Overtime - call back pay	2,000	2,000	668	1,332
Equipment maintenance	31,000	31,000	33,522	(2,522)
Equipment repair	23,000	23,000	24,000	(1,000)
General maintenance - courthouse	14,000	14,000	14,518	(518)
General maintenance - jail	24,000	24,000	23,214	786
General maintenance - animal shelter	500	500	86	414
Telephone	45,000	45,000	29,414	15,586
Fuel and lights - courthouse	40,000	40,000	53,205	(13,205)
Fuel and lights - jail	50,000	50,000	73,789	(23,789)
Fuel and lights - animal shelter	7,000	7,000	6,700	300
Water - courthouse and jail	50,000	50,000	62,641	(12,641)
Travel	750	750	684	66
Building supplies	25,000	25,000	24,110	890
Vehicle purchase	2,000	2,000	154	1,846
Building equipment	2,500	2,500	1,652	848
Improvements of land and buildings	80,000	80,000	82,903	(2,903)
	<u>569,030</u>	<u>569,030</u>	<u>604,585</u>	<u>(35,555)</u>
Child Support:				
Salaries	29,830	29,830	4,055	25,775
Office equipment	6,000	6,000	902	5,098
	<u>35,830</u>	<u>35,830</u>	<u>4,957</u>	<u>30,873</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Coroner:				
Salaries	62,660	62,660	60,415	2,245
Equipment maintenance	100	100	-	100
Training and travel	2,000	2,000	2,363	(363)
Mileage reimbursement	2,500	2,500	2,520	(20)
Autopsies - related medical	45,000	45,000	40,584	4,416
Coroner juror fees	200	200	-	200
Association dues	350	350	350	-
Contractual transportation	18,000	18,000	21,050	(3,050)
Stenographer fees	300	300	-	300
Unclaimed remains	2,000	2,000	2,325	(325)
Office equipment	100	100	3,290	(3,190)
Other supplies and expenses	-	-	228	(228)
Grant expenses	9,320	20,440	9,192	11,248
	<u>142,530</u>	<u>153,650</u>	<u>142,317</u>	<u>11,333</u>
Contingencies:				
County board contingency reserve	<u>50,897</u>	<u>50,897</u>	<u>-</u>	<u>50,897</u>
 Total general government	 <u>5,807,508</u>	 <u>5,928,013</u>	 <u>4,568,713</u>	 <u>1,359,300</u>
Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	283	1,717
Salaries	2,507,164	2,507,164	2,746,425	(239,261)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	7,500	7,500	5,120	2,380
Fleet maintenance	35,000	35,000	36,254	(1,254)
Travel outside county	10,000	10,000	9,541	459
Medical expense	267,809	267,809	239,465	28,344
Postage	3,500	3,500	3,812	(312)
Association dues	1,000	1,000	923	77
Inmate meals	97,500	97,500	115,062	(17,562)
Training	30,000	30,000	30,614	(614)
Other contractual	1,500	1,500	1,540	(40)
Office supplies	12,500	12,500	9,823	2,677
Police supplies	6,000	6,000	5,863	137
Supplies issued to inmates	500	500	-	500
Fleet fuel	50,000	50,000	63,020	(13,020)
Non-emergency dispatch	74,850	74,850	74,839	11

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
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(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
911 Contract fee and services	19,600	19,600	18,764	836
Automobiles	30,000	30,000	30,000	-
Office equipment	100	100	-	100
Police equipment	45,100	45,100	40,386	4,714
Communication equipment	24,000	24,000	19,937	4,063
Bullet proof vest grant	-	-	3,950	(3,950)
Camera grant	-	59,500	59,500	-
	<u>3,228,123</u>	<u>3,287,623</u>	<u>3,517,621</u>	<u>(229,998)</u>
County Sheriff Restricted Accounts:				
Crime prevention expenses	2,500	2,500	520	1,980
Drug prevention expenses	8,000	8,000	3,789	4,211
DUI equipment expenses	35,000	38,500	28,969	9,531
Sheriff K-9 expenses	10,000	10,000	3,120	6,880
Sheriff sex offender registration expenses	600	600	1,406	(806)
Sheriff inmate telephone profit expenses	74,000	74,000	41,979	32,021
	<u>130,100</u>	<u>133,600</u>	<u>79,783</u>	<u>53,817</u>
Emergency Services and Disaster Agency:				
Salary - director	26,435	26,435	26,435	-
Teletype	576	576	-	576
Communications	6,500	6,500	3,328	3,172
Training	600	600	328	272
Postage	10	10	-	10
Office supplies	1,000	1,000	1,588	(588)
Rescue truck and vehicle travel	1,500	1,500	1,316	184
Safety equipment	1,000	1,000	492	508
Emergency management grants	-	17,000	16,189	811
	<u>37,621</u>	<u>54,621</u>	<u>49,676</u>	<u>4,945</u>
Security:				
Salaries	178,500	178,500	174,160	4,340
Training	750	750	153	597
Uniforms and badges	3,600	3,600	2,247	1,353
Office equipment	200	200	2,544	(2,344)
Security equipment	2,000	2,000	15,602	(13,602)
Miscellaneous	400	400	348	52
	<u>185,450</u>	<u>185,450</u>	<u>195,054</u>	<u>(9,604)</u>
Total public safety	<u>3,581,294</u>	<u>3,661,294</u>	<u>3,842,134</u>	<u>(180,840)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Corrections:				
Court Services:				
Salaries	913,513	913,513	898,775	14,738
Chief probation officer	77,250	77,250	77,250	-
Equipment maintenance	100	100	-	100
Mental evaluation treatment	9,000	9,000	5,249	3,751
Travel	9,000	9,000	9,777	(777)
Juvenile detention expense	57,500	57,500	81,265	(23,765)
Postage	1,500	1,500	1,494	6
Office supplies	5,000	5,000	5,502	(502)
Drug screens	20,000	20,000	19,242	758
Pretrial fees	10,000	10,000	-	10,000
Non-emergency dispatch	5,838	5,838	6,234	(396)
	<u>1,108,701</u>	<u>1,108,701</u>	<u>1,104,788</u>	<u>3,913</u>
ARRA Sex Offender Grant:				
Salaries	32,019	32,019	32,019	-
Treatment	4,586	4,586	4,586	-
	<u>36,605</u>	<u>36,605</u>	<u>36,605</u>	<u>-</u>
Total corrections	<u>1,145,306</u>	<u>1,145,306</u>	<u>1,141,393</u>	<u>3,913</u>
Judiciary:				
Courts:				
Associate judge secretary	31,475	31,475	31,475	-
Administrative assistant	41,820	41,820	41,820	-
County share judges salary	2,500	2,500	2,474	26
Equipment maintenance	500	500	620	(120)
Judges travel and education	4,000	4,000	3,293	707
Juror fees	20,000	20,000	38,300	(18,300)
Postage	500	500	22	478
Dieting jurors	1,000	1,000	1,282	(282)
Interpreting	2,500	2,500	3,916	(1,416)
Office supplies	14,500	14,500	19,964	(5,464)
Chief judges expense	715	715	-	715
Office equipment	100	100	150	(50)
	<u>119,610</u>	<u>119,610</u>	<u>143,316</u>	<u>(23,706)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
States Attorney:				
Staff salaries	607,705	607,705	606,600	1,105
States Attorney salary	166,508	166,508	168,034	(1,526)
Victim-Witness Coordinator	500	500	244	256
Equipment maintenance	5,300	5,300	1,148	4,152
Travel expense	3,500	3,500	1,710	1,790
Convention expense	2,000	2,000	2,054	(54)
Check diversion expense	10,000	10,000	924	9,076
Investigation auto	750	750	909	(159)
Books	11,000	11,000	12,874	(1,874)
Special court reporter	2,000	2,000	3,214	(1,214)
Foreign witness	1,500	1,500	4,707	(3,207)
Foreign services	100	100	-	100
Special assistance	35,000	35,000	29,734	5,266
Postage	4,000	4,000	4,262	(262)
Association dues	3,500	3,500	4,434	(934)
Publishing notices	500	500	-	500
Appellate assistance project	18,000	18,000	18,000	-
Office supplies	14,000	14,000	17,169	(3,169)
Office equipment	100	100	237	(137)
Medical - mental expenses	7,500	7,500	17,437	(9,937)
	<u>893,463</u>	<u>893,463</u>	<u>893,691</u>	<u>(228)</u>
Jury Commission:				
Commission per diem	1,300	1,300	308	992
Secretary salary	27,320	27,320	26,182	1,138
Postage	3,500	3,500	1,953	1,547
Office supplies	2,000	2,000	7,150	(5,150)
	<u>34,120</u>	<u>34,120</u>	<u>35,593</u>	<u>(1,473)</u>
Public Defender:				
Public defender salary	194,720	194,720	149,850	44,870
Assistant public defenders salaries	191,855	191,855	214,652	(22,797)
Secretary salary	38,250	38,250	38,250	-
Office equipment	100	100	-	100
Court appointed counsel	27,000	27,000	29,504	(2,504)
Expenses	80,350	80,350	69,019	11,331
	<u>532,275</u>	<u>532,275</u>	<u>501,275</u>	<u>31,000</u>
Total judiciary	<u>1,579,468</u>	<u>1,579,468</u>	<u>1,573,875</u>	<u>5,593</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Health and Welfare:				
Animal Control:				
Salaries	214,340	214,340	224,938	(10,598)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	13,000	13,000	16,795	(3,795)
Equipment rental	2,500	2,500	2,595	(95)
Training	1,000	1,000	585	415
Propane	3,000	3,000	3,871	(871)
Public relations	16,000	16,000	13,800	2,200
Office supplies	5,500	5,500	4,658	842
Cleaning supplies	6,000	6,000	4,499	1,501
Gas and repair for van	4,500	4,500	5,528	(1,028)
Medicine	20,000	20,000	31,366	(11,366)
Equipment	2,500	2,500	1,579	921
Refunds	2,000	2,000	1,514	486
Disposal service	1,100	1,100	702	398
Donations	30,000	30,000	44,809	(14,809)
Claims	1,000	1,000	848	152
Miscellaneous	3,500	3,500	4,490	(990)
	<u>337,940</u>	<u>337,940</u>	<u>374,577</u>	<u>(36,637)</u>
Public Health:				
Grant	<u>194,000</u>	<u>194,000</u>	<u>194,000</u>	<u>-</u>
Total health and welfare	<u>531,940</u>	<u>531,940</u>	<u>568,577</u>	<u>(36,637)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>87,915</u>	<u>87,915</u>	<u>81,842</u>	<u>6,073</u>
Total expenditures	<u>12,733,431</u>	<u>12,933,936</u>	<u>11,776,534</u>	<u>1,157,402</u>
Excess of revenues over (under) expenditures	<u>(1,610,416)</u>	<u>(1,621,536)</u>	<u>(87,927)</u>	<u>1,533,609</u>
Other Financing Sources (Uses):				
Capital lease proceeds	-	-	191,960	191,960
Operating transfers in	1,687,916	1,687,916	76,565	(1,611,351)
Operating transfers out	<u>(170,500)</u>	<u>(170,500)</u>	<u>(170,500)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,517,416</u>	<u>1,517,416</u>	<u>98,025</u>	<u>(1,419,391)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Net change in fund balance	<u>(93,000)</u>	<u>(104,120)</u>	<u>10,098</u>	<u>114,218</u>
County Farm Fund:				
Revenues:				
Miscellaneous - interest income	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
Total revenues	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
Expenditures:				
General government:				
Various expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
Other Financing Sources (Uses):				
Net change in fund balance	<u>-</u>	<u>-</u>	<u>144</u>	<u>144</u>
Tipping Fee Fund:				
Revenues:				
Charges for services - city recycling	<u>-</u>	<u>-</u>	<u>5,265</u>	<u>5,265</u>
Charges for services - township roll-off	<u>20,000</u>	<u>20,000</u>	<u>8,265</u>	<u>(11,735)</u>
Miscellaneous - interest income	<u>1,300</u>	<u>1,300</u>	<u>2,787</u>	<u>1,487</u>
Total revenues	<u>21,300</u>	<u>21,300</u>	<u>16,317</u>	<u>(4,983)</u>
Expenditures:				
Sanitation:				
Salaries	<u>7,000</u>	<u>7,000</u>	<u>13,848</u>	<u>(6,848)</u>
Travel and workshops	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Education materials	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Roll-off program	<u>47,500</u>	<u>47,500</u>	<u>20,180</u>	<u>27,320</u>
Special waste collection	<u>8,000</u>	<u>8,000</u>	<u>1,268</u>	<u>6,732</u>
Recycling grant	<u>8,000</u>	<u>8,000</u>	<u>10,258</u>	<u>(2,258)</u>
Total expenditures	<u>71,500</u>	<u>71,500</u>	<u>45,554</u>	<u>25,946</u>
Excess of revenues over (under) expenditures	<u>(50,200)</u>	<u>(50,200)</u>	<u>(29,237)</u>	<u>20,963</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Net change in fund balance	<u>(35,200)</u>	<u>(35,200)</u>	<u>(14,237)</u>	<u>20,963</u>
Total net change in fund balance	<u>\$ (128,200)</u>	<u>\$ (139,320)</u>	<u>(3,995)</u>	<u>\$ 135,325</u>
Fund balance, beginning of year			<u>4,356,664</u>	
Fund Balance, End of Year			<u>\$ 4,352,669</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 527,747	\$ 527,747	\$ 527,003	\$ (744)
Taxes - mobile home tax	800	800	654	(146)
Intergovernmental - replacement tax	75,000	75,000	67,720	(7,280)
Miscellaneous - interest income	800	800	12,766	11,966
Miscellaneous - other	26,000	26,000	22,890	(3,110)
Total revenues	<u>630,347</u>	<u>630,347</u>	<u>631,033</u>	<u>686</u>
Expenditures:				
Highways, streets and roads:				
Salaries	191,610	191,610	187,602	4,008
Administrative reimbursement	15,000	15,000	14,736	264
Employee health insurance	43,300	43,300	32,898	10,402
Mileage and expense	4,500	4,500	1,303	3,197
Postage	500	500	150	350
Association dues	900	900	791	109
Advertising and right of way	1,400	1,400	832	568
Title searches	3,500	3,500	1,225	2,275
ROW acquisition	12,000	12,000	-	12,000
Maintenance of roads	140,000	140,000	94,570	45,430
Construction of roads	140,000	140,000	72,430	67,570
Rural reference signs	10,000	10,000	9,871	129
Office supplies	2,000	2,000	622	1,378
Engineering supplies	4,000	4,000	1,183	2,817
Vehicle expense	16,000	16,000	8,962	7,038
Office equipment	3,000	3,000	2,138	862
Maintenance equipment	10,000	10,000	-	10,000
Highway utilities	2,500	2,500	2,238	262
Telephone	3,500	3,500	2,783	717
GIS expense	3,000	3,000	2,862	138
Survey equipment	16,000	16,000	3,493	12,507
Total expenditures	<u>622,710</u>	<u>622,710</u>	<u>440,689</u>	<u>182,021</u>
Net change in fund balance	<u>\$ 7,637</u>	<u>\$ 7,637</u>	190,344	<u>\$ 182,707</u>
Fund balance, beginning of year			<u>1,420,682</u>	
Fund Balance, End of Year			<u>\$ 1,611,026</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,339,160	\$ 1,339,160	\$ 1,337,239	\$ (1,921)
Taxes - mobile home tax	2,000	2,000	1,660	(340)
Intergovernmental - replacement tax	30,000	30,000	42,868	12,868
Miscellaneous - interest income	1,000	1,000	3,334	2,334
Miscellaneous - reimbursements from other departments	95,880	95,880	97,812	1,932
Miscellaneous - employee withholdings	490,110	490,110	497,607	7,497
Total revenues	<u>1,958,150</u>	<u>1,958,150</u>	<u>1,980,520</u>	<u>22,370</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,468,040	1,543,040	1,444,052	98,988
Retirement contributions - employee share	490,110	490,110	497,608	(7,498)
Total expenditures	<u>1,958,150</u>	<u>2,033,150</u>	<u>1,941,660</u>	<u>91,490</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(75,000)</u>	<u>38,860</u>	<u>113,860</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(3,334)</u>	<u>(3,334)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (75,000)</u>	<u>35,526</u>	<u>\$ 110,526</u>
Fund balance, beginning of year			<u>1,015,457</u>	
Fund Balance, End of Year			<u>\$ 1,050,983</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
IHDA GRANTS FUND
For the Year Ended November 30, 2018

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant	<u>\$ 320,500</u>	<u>\$ 80,250</u>	<u>\$ 246,140</u>	<u>\$ 165,890</u>
Expenditures:				
Housing:				
Construction costs	<u>320,500</u>	<u>80,250</u>	<u>185,716</u>	<u>(105,466)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	60,424	<u>\$ 60,424</u>
Fund balance (deficit), beginning of year			<u>(76,470)</u>	
Fund Balance (Deficit), End of Year			<u>\$ (16,046)</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2018

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 285,612	\$ 2,061,115	\$ 10,754
Cash deposits	76,026	-	-
Interest receivable	136	-	-
Miscellaneous accounts receivable	145,125	4,462	-
Due from other funds	57,260	-	-
Due from other governments	-	462,016	-
Total current assets	<u>564,159</u>	<u>2,527,593</u>	<u>10,754</u>
Noncurrent assets:			
Restricted cash and cash equivalents	-	-	43,528
Net pension asset	-	-	13,844
Capital assets, net of accumulated depreciation	<u>13,849</u>	<u>762,157</u>	<u>995,219</u>
Total noncurrent assets	<u>13,849</u>	<u>762,157</u>	<u>1,052,591</u>
Total assets	<u>578,008</u>	<u>3,289,750</u>	<u>1,063,345</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	-	-	120
LIABILITIES			
Current liabilities:			
Accounts payable	6,663	17,568	333
Payable from restricted assets:			
Accrued interest	-	-	3,528
Bonds payable	-	-	40,000
Deferred lease income	-	-	3,690
Total current liabilities	<u>6,663</u>	<u>17,568</u>	<u>47,551</u>
Noncurrent liabilities:			
Compensated absences	17,900	1,103	-
Bonds premium, net of accumulated amortization	-	-	3,939
Bonds payable	-	-	130,000
Total noncurrent liabilities	<u>17,900</u>	<u>1,103</u>	<u>133,939</u>
Total liabilities	<u>24,563</u>	<u>18,671</u>	<u>181,490</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2018

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	-	-	1,151
NET POSITION			
Net investment in capital assets	13,849	762,157	821,280
Restricted for debt service	-	-	43,528
Unrestricted	539,596	2,508,922	16,016
Total Net Position	\$ 553,445	\$ 3,271,079	\$ 880,824

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2018

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 102,601	\$ -	\$ -
Other government agencies	288,697	336,685	-
Charges for services	6,758	1,346,065	44,280
Miscellaneous - employee withholding	-	16,949	-
Reimbursement - other departments	-	85,826	-
Other	21,855	51,834	-
Pension benefit	-	-	1,905
Total operating revenues	<u>419,911</u>	<u>1,837,359</u>	<u>46,185</u>
Operating Expenses:			
Personnel services	294,697	1,002,912	-
Supplies	13,015	2,620	-
Repairs	-	92,530	-
Operational	161,196	97,539	4,927
Depreciation	<u>2,676</u>	<u>121,945</u>	<u>36,242</u>
Total operating expenses	<u>471,584</u>	<u>1,317,546</u>	<u>41,169</u>
Operating income (loss)	<u>(51,673)</u>	<u>519,813</u>	<u>5,016</u>
Non-Operating Revenues (Expenses):			
Interest income	2,005	12,531	14
Interest expense	-	-	(7,054)
Amortization	-	-	1,630
Net non-operating revenues (expenses)	<u>2,005</u>	<u>12,531</u>	<u>(5,410)</u>
Change in net position	(49,668)	532,344	(394)
Net position, beginning of year	<u>603,113</u>	<u>2,738,735</u>	<u>881,218</u>
Net Position, End of Year	<u>\$ 553,445</u>	<u>\$ 3,271,079</u>	<u>\$ 880,824</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2018

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 363,661	\$ 1,643,341	\$ 47,970
Payments to suppliers	(184,224)	(452,430)	(4,927)
Payments to employees	(277,809)	(740,109)	-
Net cash provided (used) by operating activities	(98,372)	450,802	43,043
Cash Flows From Noncapital Financing Activities:			
Loans from (to) other funds	19,210	-	-
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	(5,590)	(468,719)	-
Principal paid on long-term debt	-	-	(35,000)
Interest paid on long-term debt	-	-	(7,780)
Net cash provided (used) by capital and related financing activities	(5,590)	(468,719)	(42,780)
Cash Flows from Investing Activities:			
Purchase of cash investments	(75,000)	-	-
Redemption of cash investments	76,134	750,000	-
Interest income	867	17,754	14
Net cash provided (used) by investing activities	2,001	767,754	14
Net increase (decrease) in cash and cash equivalents	(82,751)	749,837	277
Cash and cash equivalents, beginning of year	368,363	1,311,278	54,005
Cash and Cash Equivalents, End of Year	\$ 285,612	\$ 2,061,115	\$ 54,282

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2018

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Reconciliation of operating income (loss)			
to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (51,673)	\$ 519,813	\$ 5,016
Noncash items included in operating income (loss):			
Depreciation	2,676	121,945	36,242
Net (increase) decrease in:			
Miscellaneous accounts receivable	(56,250)	2,184	-
Due from other governments	-	(196,202)	-
Net pension asset	-	-	(4,767)
Deferred pensions	-	-	1,711
Net increase (decrease) in:			
Accounts payable	4,893	3,057	-
Deferred lease income	-	-	3,690
Compensated absences	1,982	5	-
Deferred pensions	-	-	1,151
Net Cash Provided (Used) by Operating Activities	<u>\$ (98,372)</u>	<u>\$ 450,802</u>	<u>\$ 43,043</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2018

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 2,838,103
Interest receivable	1,517
Due from other governments	<u>177,383</u>
Total Assets	<u><u>\$ 3,017,003</u></u>
LIABILITIES	
Accounts payable	\$ 66,941
Due to other governments	3,604
Distributions payable	2,893,834
Amount due to others	<u>52,624</u>
Total liabilities	<u><u>3,017,003</u></u>
NET POSITION	
None	<u>-</u>
Total Liabilities and Net Position	<u><u>\$ 3,017,003</u></u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund - The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund - The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Highway, Illinois Municipal Retirement, Public Transportation Grant, and IHDA Grants. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Highway - To account for revenues and expenditures related to operating the County Highway Department, including maintaining and constructing roadways. The major sources of revenue include the County's dedicated property tax levy and income from the Illinois Department of Transportation for various highway projects.

Illinois Municipal Retirement - To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant - To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council on Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

IHDA Grants - To account for revenues and expenses related to Illinois Housing Development Authority grants administered through Coles County Regional Planning.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support County programs. The reporting focus is on net position and use accounting principles similar to proprietary funds. The County has twelve agency funds.

- c) Measurement Focus and Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) Budgets - Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, Tipping Fee, County Highway, Illinois Municipal Retirement, IHDA Grants, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, and County Highway Matching Tax. The County does not adopt a budget for the Public Transportation Grant Fund.

- e) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- f) Capital Assets and Depreciation - Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- g) Interfund Activity - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances." Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Operating transfers between funds during the year ended November 30, 2018 were as follows:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 76,565	\$ 155,500
Illinois Municipal Retirement	-	3,334
Other governmental funds	<u>155,500</u>	<u>73,231</u>
	<u>\$ 232,065</u>	<u>\$ 232,065</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The transfers into the County General Fund were to cover operating expenses and were as follows: interest income of \$4,444 and \$72,121 to cover the state shortfall for probation services. The County General Fund transferred \$155,500 to the Debt Service Fund for future debt service payments.

	<u>Due From</u>	<u>Due To</u>
Governmental Activities:		
IHDA Grants	\$ <u> -</u>	\$ <u> 57,260</u>
Business-Type Activities:		
Regional Planning Commission	\$ <u> 57,260</u>	\$ <u> -</u>

The IHDA Grants Fund borrowed \$57,260 from the Regional Planning Commission Fund to cover construction expense for single family rehab program while waiting to receive grant funds.

- h) **Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) **Deferred Outflows and Inflows of Resources** - The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had deferred inflows of resources related to pensions in the current year reported on the proprietary funds statement of net position.

- j) **Property taxes** - Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2017 were levied and collected during 2018. The final dates for payment without penalty were June 22, 2018 and September 7, 2018. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 25, 2018.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- k) Operating Revenues and Expenses - Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position - Government-wide and proprietary fund net positions are divided into three components:
1. Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 2. Restricted - consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 3. Unrestricted - all other net positions are reported in this category.
- m) Fund Balance - The following classifications describe the constraints placed on the purposes for which resources can be used:
1. Nonspendable fund balance - consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 2. Restricted fund balance - consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 3. Committed fund balance - consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 4. Assigned fund balance - consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 5. Unassigned fund balance - consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2018, the County had the following governmental fund balance classifications:

	<u>County General</u>	<u>County Highway</u>	<u>Illinois Municipal Retirement</u>	<u>IHDA Grants</u>	<u>Other Funds</u>
Restricted for:					
General government	\$1,411,945	\$ -	\$ 1,050,146	\$ -	\$ 499,366
Public safety	112,528	-	-	-	19,944
Corrections	49,429	-	-	-	331,398
Judiciary	17,804	-	-	-	146,337
Health and welfare	5,000	-	-	-	240,272
Highways, streets and roads	-	1,580,695	-	-	2,551,843
Sanitation	114,331	-	-	-	-
	<u>1,711,037</u>	<u>1,580,695</u>	<u>1,050,146</u>	<u>-</u>	<u>3,789,160</u>
Committed for:					
Capital improvement	35,075	-	-	-	-
Sanitation	127,000	-	-	-	-
Debt service	-	-	-	-	12
	<u>162,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>
Assigned for:					
General government	32,117	-	837	-	19,291
Public safety	762	-	-	-	2,774
Corrections	52	-	-	-	245,183
Judiciary	133	-	-	-	546
Health and welfare	-	-	-	-	32,025
Highways, streets and roads	-	30,331	-	-	9,915
Sanitation	12,018	-	-	-	-
Debt service	-	-	-	-	580
	<u>45,082</u>	<u>30,331</u>	<u>837</u>	<u>-</u>	<u>310,314</u>
Unassigned	<u>2,434,475</u>	<u>-</u>	<u>-</u>	<u>(16,046)</u>	<u>-</u>
Total Fund Balance	<u>\$4,352,669</u>	<u>\$1,611,026</u>	<u>\$ 1,050,983</u>	<u>\$ (16,046)</u>	<u>\$ 4,099,486</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- o) Recently Issued and Adopted Accounting Pronouncements – In 2018, the County implemented GASB Statement No. 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.” This statement improves accounting and financial reporting by state and local governments for postemployment benefits other than pensions. It establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and OPEB expense. See Note T for the restatement of previously reported net position.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2018, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 755
Cash deposits	9,262,483
Certificates of deposit	<u>1,165,630</u>
	<u>\$ 10,428,868</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	285,112
Certificates of deposit	<u>76,026</u>
	<u>\$ 361,638</u>
Fiduciary Funds:	
Cash on hand	\$ 1,900
Cash deposits	2,375,169
Certificates of deposit	<u>461,034</u>
	<u>\$ 2,838,103</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	3,198,030
Certificates of deposit	<u>500,000</u>
	<u>\$ 3,698,330</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2018, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 4 to 12 months.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2018, the County's bank balances totaled \$18,146,700. Of the County's bank balances, \$2,574,370 was secured by federal depository insurance and \$15,572,330 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/17</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/18</u>
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,186,437	\$ -	\$ -	\$ 2,186,437
Construction in progress	802,627	28,216	(779,773)	51,070
Capital Assets Being Depreciated:				
Buildings and improvements	5,658,040	61,751	-	5,719,791
Accumulated depreciation	(3,223,138)	(165,296)	-	(3,388,434)
Buildings and improvements, net	2,434,902	(103,545)	-	2,331,357

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/17	Additions	Retirements	Balance 11/30/18
Equipment	4,630,683	538,031	(557,475)	4,611,239
Accumulated depreciation	<u>(3,167,639)</u>	<u>(350,695)</u>	<u>545,478</u>	<u>(2,972,856)</u>
Equipment, net	<u>1,463,044</u>	<u>187,336</u>	<u>(11,997)</u>	<u>1,638,383</u>
Infrastructure	59,403,591	1,196,669	-	60,600,260
Accumulated depreciation	<u>(20,068,146)</u>	<u>(1,912,826)</u>	<u>-</u>	<u>(21,980,972)</u>
Infrastructure, net	<u>39,335,445</u>	<u>(716,157)</u>	<u>-</u>	<u>38,619,288</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 46,222,455</u>	<u>\$ (604,150)</u>	<u>\$ (791,770)</u>	<u>\$ 44,826,535</u>

Business-Type Activities:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 5,995	\$ -	\$ -	\$ 5,995
Accumulated depreciation	<u>(437)</u>	<u>(749)</u>	<u>-</u>	<u>(1,186)</u>
Buildings and improvements, net	<u>5,558</u>	<u>(749)</u>	<u>-</u>	<u>4,809</u>
Equipment	11,224	5,590	-	16,814
Accumulated depreciation	<u>(5,846)</u>	<u>(1,928)</u>	<u>-</u>	<u>(7,774)</u>
Equipment, net	<u>5,378</u>	<u>3,662</u>	<u>-</u>	<u>9,040</u>
Total, Business-Type Activities, Net Capital Assets	<u>\$ 10,936</u>	<u>\$ 2,913</u>	<u>\$ -</u>	<u>\$ 13,849</u>

Component Units:

Public Health:

Capital Assets Being Depreciated:

Equipment	\$ 48,739	\$ -	\$ -	\$ 48,739
Accumulated depreciation	<u>(21,248)</u>	<u>(5,391)</u>	<u>-</u>	<u>(26,639)</u>
Total, Public Health, Net Capital Assets	<u>\$ 27,491</u>	<u>\$ (5,391)</u>	<u>\$ -</u>	<u>\$ 22,100</u>

Mental Health:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 4,181,569	\$ 40,821	\$ -	\$ 4,222,390
Accumulated depreciation	<u>(2,345,135)</u>	<u>(166,299)</u>	<u>-</u>	<u>(2,511,434)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,836,434</u>	<u>\$ (125,478)</u>	<u>\$ -</u>	<u>\$ 1,710,956</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/17</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/18</u>
Emergency Telephone System:				
Capital Assets Not Being Depreciated:				
Construction in progress	\$ -	\$ 462,020	\$ -	\$ 462,020
Capital Assets Being Depreciated:				
Buildings and improvements	505,631	6,700	-	512,331
Accumulated depreciation	<u>(285,081)</u>	<u>(12,829)</u>	<u>-</u>	<u>(297,910)</u>
Buildings and improvements, net	<u>220,550</u>	<u>(6,129)</u>	<u>-</u>	<u>214,421</u>
Equipment	1,448,410	-	-	1,448,410
Accumulated depreciation	<u>(1,253,577)</u>	<u>(109,117)</u>	<u>-</u>	<u>(1,362,694)</u>
Equipment, net	<u>194,833</u>	<u>(109,117)</u>	<u>-</u>	<u>85,716</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 415,383</u>	<u>\$ 346,774</u>	<u>\$ -</u>	<u>\$ 762,157</u>

Public Building Commission:

Capital Assets Not Being Depreciated:

Land	\$ 72,401	\$ -	\$ -	\$ 72,401
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Capital Assets Being Depreciated:

Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(915,557)</u>	<u>(36,242)</u>	<u>-</u>	<u>(951,799)</u>
Buildings and improvements, net	<u>959,060</u>	<u>(36,242)</u>	<u>-</u>	<u>922,818</u>

Total, Public Building Commission,

Net Capital Assets	<u>\$ 1,031,461</u>	<u>\$ (36,242)</u>	<u>\$ -</u>	<u>\$ 995,219</u>
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Depreciation expense was charged to functions/programs as follows:

Primary Government:

General Government	\$ 169,890
Public Safety	170,093
Corrections	24,794
Health and Welfare	134,286
Highways, Streets and Roads	1,928,242
Judiciary	<u>1,513</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,428,817</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The County had the following construction in progress at November 30, 2018:

The County had paid \$19,145 for 14 Carrier Fan Coils that were not installed before year-end.

The County had paid \$9,072 towards software that was not yet in use.

The County is in the construction phase of improvements to 17-00170-00-BR on Odd Fellow Road. The estimated construction cost is \$400,000. As of November 30, 2018, \$22,853 had been incurred on this project.

The Emergency Telephone System has been awarded grant funding to upgrade their equipment. As of November 30, 2018, \$462,020 had been spent as a down payment on the Zetron Max System.

NOTE E - DEFINED BENEFIT PENSION PLANS

Plan Description - The County's defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2017:

Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Market Value of Assets
Price Inflation:	2.50%
Salary Increases:	3.39% to 14.25%
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation according to an experience study of the period 2014-2016.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP 2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	6.85%
International Equity	18%	6.75%
Fixed Income	28%	3.00%
Real Estate	9%	5.75%
Alternative Investments	7%	2.65-7.35%
Cash Equivalents	1%	2.25%
Total	100%	

Single Discount Rate - A single discount rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	129
Inactive plan members entitled to but not yet receiving benefits	149
Active plan members	<u>159</u>
Total	<u><u>437</u></u>

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 10.94%. For the fiscal year ended November 30, 2018, the County contributed \$754,965 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2016	\$ 37,096,191	\$ 33,069,379	\$ 4,026,812
Changes for the year:			
Service cost	666,832	-	666,832
Interest on the total pension liability	2,739,228	-	2,739,228
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	328,574	-	328,574
Changes of assumptions	(1,210,338)	-	(1,210,338)
Contributions – employer	-	702,947	(702,947)
Contributions – employees	-	306,087	(306,087)
Net investment income	-	5,100,756	(5,100,756)
Benefit payments, including refunds of employee contributions	(1,813,130)	(1,815,258)	2,128
Other (net transfer)	<u>-</u>	<u>(27,595)</u>	<u>27,595</u>
Net changes	<u>711,166</u>	<u>4,266,937</u>	<u>(3,555,771)</u>
Balances at December 31, 2017	<u>\$ 37,807,357</u>	<u>\$ 37,336,316</u>	<u>\$ 471,041</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.50%</u>	<u>Current 7.50%</u>	<u>1% Higher 8.50%</u>
Net Pension Liability (Asset)	\$ 5,407,590	\$ 471,041	\$ (3,551,140)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2018, the County recognized pension expense of \$628,776. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 510,764	\$ -
Changes of assumptions	178,511	975,792
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>1,894,555</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>689,275</u>	<u>2,870,347</u>
Pension contributions made subsequent to the measurement date	<u>695,127</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,384,402</u>	<u>\$ 2,870,347</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ (204,643)
2020	(494,007)
2021	(889,090)
2022	<u>(593,332)</u>
Total	<u>\$ (2,181,072)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	36
Inactive plan members entitled to but not yet receiving benefits	23
Active plan members	<u>43</u>
Total	<u><u>102</u></u>

Contributions - As set by statute, the County's Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 19.62%. For the fiscal year ended November 30, 2018, the County contributed \$465,074 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2016	\$ 19,248,187	\$ 16,256,248	\$ 2,991,939
Changes for the year:			
Service cost	402,496	-	402,496
Interest on the total pension liability	1,423,079	-	1,423,079
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	28,213	-	28,213
Changes of assumptions	(189,752)	-	(189,752)
Contributions - employer	-	441,613	(441,613)
Contributions - employees	-	206,450	(206,450)
Net investment income	-	2,614,423	(2,614,423)
Benefit payments, including refunds of employee contributions	(950,104)	(951,219)	1,115
Other (net transfer)	-	(14,144)	14,144
Net changes	<u>713,932</u>	<u>2,297,123</u>	<u>(1,583,191)</u>
Balances at December 31, 2017	<u>\$ 19,962,119</u>	<u>\$ 18,553,371</u>	<u>\$ 1,408,748</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.50%</u>	<u>Current 7.50%</u>	<u>1% Higher 8.50%</u>
Net Pension Liability (Asset)	\$ 4,220,069	\$ 1,408,748	\$ (884,810)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2018, the County recognized pension expense of \$435,413. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 460,222	\$ -
Changes of assumptions	83,723	172,383
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>980,841</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>543,945</u>	<u>1,153,224</u>
Pension contributions made subsequent to the measurement date	<u>426,810</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 970,755</u>	<u>\$ 1,153,224</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ 6,264
2020	(41,019)
2021	(268,471)
2022	(289,709)
2023	<u>(16,344)</u>
Total	<u>\$ (609,279)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Illinois Municipal Retirement Fund - Elected County Officials

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	12
Inactive plan members entitled to but not yet receiving benefits	3
Active plan members	<u>0</u>
Total	<u><u>15</u></u>

Contributions - As set by statute, the County's Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 999% with a minimum monthly amount of \$15,065. For the fiscal year ended November 30, 2018, the County contributed \$224,014 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) - (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2016	\$ 5,867,705	\$ 4,074,046	\$ 1,793,659
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	422,116	-	422,116
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	70,020	-	70,020
Changes of assumptions	(172,809)	-	(172,809)
Contributions – employer	-	255,866	(255,866)
Contributions – employees	-	300	(300)
Net investment income	-	675,844	(675,844)
Benefit payments, including refunds of employee contributions	(478,987)	(479,549)	562
Other (net transfer)	<u>-</u>	<u>(3,656)</u>	<u>3,656</u>
Net changes	<u>(159,660)</u>	<u>448,805</u>	<u>(608,465)</u>
Balances at December 31, 2017	<u><u>\$ 5,708,045</u></u>	<u><u>\$ 4,522,851</u></u>	<u><u>\$ 1,185,194</u></u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.50%</u>	<u>Current 7.50%</u>	<u>1% Higher 8.50%</u>
Net Pension Liability	\$ 1,739,065	\$ 1,185,194	\$ 714,428

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2018, the County recognized pension expense of (\$26,649). At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>262,371</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>262,371</u>
Pension contributions made subsequent to the measurement date	<u>133,949</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 133,949</u>	<u>\$ 262,371</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ (40,529)
2020	(52,639)
2021	(95,794)
2022	<u>(73,409)</u>
Total	<u>\$ (262,371)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

d) Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u><u>1</u></u>

Contributions - As set by statute, the County's Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 8.17%. For the fiscal year ended November 30, 2018, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability (Asset):	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2016	\$ 18,741	\$ 27,818	\$ (9,077)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	1,406	-	1,406
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(826)	-	(826)
Changes of assumptions	(604)	-	(604)
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	4,802	(4,802)
Benefit payments, including refunds of employee contributions	-	-	-
Other (net transfer)	-	(59)	59
Net changes	<u>(24)</u>	<u>4,743</u>	<u>(4,767)</u>
Balances at December 31, 2017	<u>\$ 18,717</u>	<u>\$ 32,561</u>	<u>\$ (13,844)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.50%</u>	<u>Current 7.50%</u>	<u>1% Higher 8.50%</u>
Net Pension Liability (Asset)	\$ (11,319)	\$ (13,844)	\$ (15,924)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2018, the County recognized pension expense of (\$2,058). At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>1,151</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>1,151</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ -</u>	<u>\$ 1,151</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ (9)
2020	(105)
2021	(494)
2022	<u>(543)</u>
Total	<u>\$ (1,151)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

e) Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials

Employees Covered by Benefit Terms - As of December 31, 2017, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
 Total	 <u><u>-</u></u>

Contributions - As set by statute, the County's Public Building Commission Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2017 was 0.0%. For the fiscal year ended November 30, 2018, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.31%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability (Asset):	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2016	\$ -	\$ -	\$ -
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	-	-	-
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	-	-	-
Changes of assumptions	-	-	-
Contributions - employer	-	-	-
Contributions - employees	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-
Other (net transfer)	<u>-</u>	<u>-</u>	<u>-</u>
Net changes	<u>-</u>	<u>-</u>	<u>-</u>
Balances at December 31, 2017	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.50%</u>	<u>Current 7.50%</u>	<u>1% Higher 8.50%</u>
Net Pension Liability (Asset)	\$ -	\$ -	\$ -

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2018, the County recognized pension expense of \$153. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>120</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>120</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 120</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ 153
2020	112
2021	<u>(145)</u>
Total	<u>\$ 120</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2018 (latest information available) are:

Lincoln Financial Group	\$ 907,227
Nationwide Retirement Solutions, Inc.	<u>1,841,345</u>
	<u>\$ 2,748,572</u>

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided - The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership - At November 30, 2018, membership data consisted of:

Active employees	179
Inactive employees currently receiving benefit payments	11
Inactive employees entitled to but not yet receiving benefit payments	<u>-</u>
Total	<u>190</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Contributions - The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2018, benefit payments for retiree medical coverage were \$37,684. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions - The following are the methods and assumptions used to determine total OPEB liability at November 30, 2018:

Actuarial Cost Method:	Entry Age Normal
Salary Increases:	2.50%
Municipal Bond Rate:	3.59% beginning of year 4.22% end of year
Healthcare Cost Trend Rates:	4.00% for FY17 to FY18 6.00% for FY18 to FY20 5.50% for FY20 to FY22 5.00% for FY22 to Ultimate
Retirement Rates:	IMRF 2017 for IMRF and SLEP Employees
Termination Rates:	IMRF 2017 for IMRF and SLEP Employees
Disability Rates:	IMRF 2017 for IMRF and SLEP Employees
Mortality Rates:	Active IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study. These rates are improved generationally using MP-2017 improvement rates and weighted based on the IMRF December 31, 2017 actuarial valuation. Retiree and spousal IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study, with blue collar adjustment. These rates are improved generationally using MP-2017 improvement rates.

Because this is the implementation year of GASB Statement No. 75, the beginning total OPEB liability is based on the same data and plan provisions as the ending total OPEB liability. For the purpose of developing changes in the OPEB liability for GASB Statement No. 75 reporting, the only change in assumptions was the discount rate.

Discount Rate - The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2018 was 4.22%. The discount rate was 3.59% for the November 30, 2017 measurement date.

Changes in OPEB Liability:

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) – (B)
Balances at November 30, 2017	\$ 474,128	\$ -	\$ 474,128
Changes for the year:			
Service cost	15,210	-	15,210
Interest	16,344	-	16,344
Actual experience	-	-	-
Assumption changes	(16,914)	-	(16,914)
Plan changes	-	-	-
Contributions – employer	-	37,684	(37,684)

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Total OPEB Liability (A)</u>	<u>OPEB Plan Net Position (B)</u>	<u>Net OPEB Liability (A) – (B)</u>
Contributions – employees	-	-	-
Net investment income	-	-	-
Benefit payments	(37,684)	(37,684)	-
Administrative expense	-	-	-
Net changes	<u>(23,044)</u>	<u>-</u>	<u>(23,044)</u>
Balances at November 30, 2018	<u>\$ 451,084</u>	<u>\$ -</u>	<u>\$ 451,084</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate - The following presents the plan's net OPEB liability, calculated using a single discount rate of 4.22%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 3.22%</u>	<u>Current 4.22%</u>	<u>1% Higher 5.22%</u>
Net OPEB Liability (Asset)	\$ 478,322	\$ 451,084	\$ 425,955

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan's net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

	<u>1% Lower Varies</u>	<u>Current Varies</u>	<u>1% Higher Varies</u>
Net OPEB Liability (Asset)	\$ 414,221	\$ 451,084	\$ 493,722

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB - For the year ended November 30, 2018, the County recognized OPEB expense of \$29,933. At November 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to OPEB:		
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	15,293
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>-</u>	<u>15,293</u>
Contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to OPEB	<u>\$ -</u>	<u>\$ 15,293</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/Inflows of Resources</u>
2019	\$ (1,621)
2020	(1,621)
2021	(1,621)
2022	(1,621)
2023	(1,621)
Thereafter	<u>(7,188)</u>
Total	<u>\$ (15,293)</u>

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, capital lease payable, mortgages for Mental Health property, and bonds payable for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2018, and transactions for the year then ended follows:

	<u>Balance November 30, 2017</u>	<u>Additions</u>	<u>Retired</u>	<u>Balance November 30, 2018</u>	<u>Amount Due Within One Year</u>
Governmental Activities:					
Bonds payable	\$ 580,000	\$ -	\$ 135,000	\$ 445,000	\$ 140,000
Capital lease payable	<u>-</u>	<u>191,960</u>	<u>-</u>	<u>191,960</u>	<u>20,265</u>
Total	<u>\$ 580,000</u>	<u>\$ 191,960</u>	<u>\$ 135,000</u>	<u>\$ 636,960</u>	<u>\$ 160,265</u>
Component Units:					
Public Building Commission:					
Bonds Payable	<u>\$ 205,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ 170,000</u>	<u>\$ 40,000</u>
Mental Health:					
Mortgage Payable	<u>\$ 740,504</u>	<u>\$ -</u>	<u>\$ 70,182</u>	<u>\$ 670,322</u>	<u>\$ 65,635</u>

- b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2018, outstanding bonds payable were \$445,000.

On January 10, 2018, the County entered into a capital lease agreement with Liberty Systems, LLC for the lease-purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2018, outstanding capital lease payable was \$191,960.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire long-term debt as of November 30, 2018, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 160,265	\$ 25,231	\$ 185,496
2020	171,456	18,385	189,841
2021	177,716	11,178	188,894
2022	24,051	6,820	30,871
2023	25,464	5,407	30,871
2024-2026	<u>78,008</u>	<u>6,888</u>	<u>84,896</u>
Total	<u>\$ 636,960</u>	<u>\$ 73,909</u>	<u>\$ 710,869</u>

c) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2018, outstanding bonds payable were \$170,000.

The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	4.15%	\$ 40,000	\$ 6,225	\$ 46,225
2020	4.15%	40,000	4,565	44,565
2021	4.15%	45,000	2,801	47,801
2022	4.15%	<u>45,000</u>	<u>934</u>	<u>45,934</u>
Total		<u>\$ 170,000</u>	<u>\$ 14,525</u>	<u>\$ 184,525</u>

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2018.

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid-Illinois Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$655,407, due January 12, 2021. As of November 30, 2018, the mortgage payable amounted to \$670,322.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire long-term debt as of November 30, 2018, are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	2.35%	\$ 65,635	\$ 15,048	\$ 80,683
2020	2.35%	67,156	13,527	80,683
2021	2.35%	<u>537,531</u>	<u>2,134</u>	<u>539,665</u>
Total		<u>\$ 670,322</u>	<u>\$ 30,709</u>	<u>\$ 701,031</u>

NOTE I - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

	<u>Balance November 30, 2017</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance November 30, 2018</u>
Governmental Activities	<u>\$ 189,568</u>	<u>\$ 15,984</u>	<u>\$ -</u>	<u>\$ 205,552</u>
Business-Type Activities	<u>\$ 15,918</u>	<u>\$ 1,982</u>	<u>\$ -</u>	<u>\$ 17,900</u>
Component Units:				
Public Health	\$ 32,384	\$ 6,874	\$ -	\$ 39,258
Mental Health	10,380	-	753	9,627
Emergency Telephone System	<u>1,098</u>	<u>5</u>	<u>-</u>	<u>1,103</u>
	<u>\$ 43,862</u>	<u>\$ 6,879</u>	<u>\$ 753</u>	<u>\$ 49,988</u>

NOTE J - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements remaining for the bonds are \$471,618, payable semiannually through December 2020.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE K - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2018, options had been exercised on 58.85 acres.

On December 7, 2018, subsequent to the County's year-end, options were exercised on another 6.51 acres and the County received a payment of \$25,205.95.

NOTE L - OPERATING LEASE INCOME

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility. Future minimum lease income is as follows:

Year Ending
November 30

2019	\$ 44,280
2020	44,280
2021	44,280
2022	<u>44,280</u>
Total	<u>\$ 177,120</u>

During the year ended November 30, 2018, rent payments of \$47,970 were received from the Regional Office of Education and \$3,690 was deferred to the subsequent year.

NOTE M - OPERATING LEASE EXPENSE

The County is committed under an operating lease for office space for the Public Defender through March 31, 2020. Future minimum operating lease commitments for the General Fund are as follows:

Year Ending
November 30

2019	\$ 36,000
2020	<u>9,000</u>
Total	<u>\$ 45,000</u>

During the year ended November 30, 2018, rent payments of \$36,000 were paid by the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

NOTE P – LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

NOTE Q - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2018 the County abated property taxes totaling \$43,148.

NOTE R - DEFICIT FUND BALANCE

At November 30, 2018, the IHDA Grant Fund had a deficit fund balance of \$16,046 due to delays in grant funding.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE S - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
IHDA Grant Fund	\$ 80,250	\$ 185,716
Law Library Fund	\$ 35,125	\$ 40,966

NOTE T - ACCOUNTING CHANGE

In 2018, the County implemented GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." The adoption of this accounting standard requires retroactive application by restating financial statements for all periods presented. As a result, the County has restated beginning net position as of December 1, 2017 to record the net OPEB liability and to remove the net OPEB obligation previously reported. The beginning net position was restated as follows:

	<u>Governmental Activities</u>
Net position, beginning of year	<u>\$ 50,615,656</u>
Accounting change – net OPEB liability	(474,128)
Accounting change – net OPEB obligation	<u>125,408</u>
Total accounting change	<u>(348,720)</u>
Net Position, Beginning of Year, as Restated	<u>\$ 50,266,936</u>

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2018

Total OPEB Liability:	2018
Service cost	\$ 15,210
Interest	16,344
Changes in assumptions	(16,914)
Benefit payments, including refunds of employee contributions	<u>(37,684)</u>
Net change in total OPEB liability	(23,044)
Total OPEB liability, beginning of year	<u>474,128</u>
Total OPEB Liability, End of Year	<u><u>\$ 451,084</u></u>
Plan Fiduciary Net Position:	
Contributions - employer	\$ 37,684
Benefit payments, including refunds of employee contributions	<u>(37,684)</u>
Net change in fiduciary net position	-
Plan net position, beginning of year	<u>-</u>
Plan Net Position, End of Year	<u><u>\$ -</u></u>
Employer's Net OPEB Liability	<u><u>\$ 451,084</u></u>
Plan Fiduciary Net Position	
as a Percentage of the Total OPEB Liability	0.00%
Covered Employee Payroll	\$ 7,674,663
Employer's Net OPEB Liability	
as a Percentage of Covered Employee Payroll	5.88%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2018

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits.

Actuarial Methods and Assumptions Used:

The total OPEB liability was determined by an actuarial valuation as of November 30, 2017 rolled forward to November 30, 2018, the measurement date. The following actuarial assumptions applied to all periods in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry age normal
Salary Increases:	2.50%
Municipal Bond Rate:	3.59% beginning of year 4.22% end of year
Healthcare Cost Trend Rates:	4.00% for FY17 to FY18 6.00% for FY18 to FY20 5.50% for FY20 to FY22 5.00% for FY22 to Ultimate
Retirement Rates:	IMRF 2017 for IMRF and SLEP Employees
Termination Rates:	IMRF 2017 for IMRF and SLEP Employees
Disability Rates:	IMRF 2017 for IMRF and SLEP Employees
Mortality Rates:	Active IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study. These rates are improved generationally using MP-2017 improvement rates and weighted based on the IMRF December 31, 2017 actuarial valuation. Retiree and spousal IMRF and SLEP mortality follows the sex distinct raw rates as developed in the RP-2014 study, with blue collar adjustment. These rates are improved generationally using MP-2017 improvement rates.

Other Information:

Because this is the implementation year of GASB Statement No. 75, the beginning total OPEB liability is based on the same data and plan provisions as the ending total OPEB liability. For the purpose of developing changes in the OPEB liability for GASB Statement No. 75 reporting, the only change in assumptions was the discount rate.

There were no benefit changes during the year.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2017

Total Pension Liability:	2017	2016	2015	2014
Service cost	\$ 666,832	\$ 699,553	\$ 671,501	\$ 736,970
Interest	2,739,228	2,604,122	2,458,399	2,265,821
Differences between expected and actual experience	328,574	245,282	366,497	5,939
Changes of assumptions	(1,210,338)	(93,149)	90,235	1,079,038
Benefit payments, including refunds of employee contributions	<u>(1,813,130)</u>	<u>(1,648,603)</u>	<u>(1,481,109)</u>	<u>(1,493,523)</u>
Net change in total pension liability	711,166	1,807,205	2,105,523	2,594,245
Total pension liability, beginning of year	<u>37,096,191</u>	<u>35,288,986</u>	<u>33,183,463</u>	<u>30,589,218</u>
Total Pension Liability, End of Year	<u>\$ 37,807,357</u>	<u>\$ 37,096,191</u>	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:				
Contributions - employer	\$ 702,947	\$ 725,729	\$ 718,757	\$ 736,314
Contributions - employees	306,087	304,918	303,252	302,951
Net investment income	5,100,756	3,047,151	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(1,815,258)	(1,649,872)	(1,482,656)	(1,535,698)
Other (net transfer)	<u>(27,595)</u>	<u>(33,026)</u>	<u>(97,869)</u>	<u>(22,941)</u>
Net change in fiduciary net position	4,266,937	2,394,900	137,043	1,219,018
Plan net position, beginning of year	<u>33,069,379</u>	<u>30,674,479</u>	<u>30,537,436</u>	<u>29,318,418</u>
Plan Net Position, End of Year	<u>\$ 37,336,316</u>	<u>\$ 33,069,379</u>	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability	<u>\$ 471,041</u>	<u>\$ 4,026,812</u>	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	98.75%	89.14%	86.92%	92.03%
Covered Employee Payroll	\$ 6,423,406	\$ 6,445,195	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	7.33%	62.48%	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2017

Total Pension Liability:	2017	2016	2015	2014
Service cost	\$ 402,496	\$ 406,117	\$ 378,300	\$ 375,939
Interest	1,423,079	1,350,464	1,255,976	1,176,969
Differences between expected and actual experience	28,213	162,377	547,478	170,624
Changes of assumptions	(189,752)	(25,274)	24,167	213,950
Benefit payments, including refunds of employee contributions	<u>(950,104)</u>	<u>(945,324)</u>	<u>(926,576)</u>	<u>(843,907)</u>
Net change in total pension liability	713,932	948,360	1,279,345	1,093,575
Total pension liability, beginning of year	<u>19,248,187</u>	<u>18,299,827</u>	<u>17,020,482</u>	<u>15,926,907</u>
Total Pension Liability, End of Year	<u>\$ 19,962,119</u>	<u>\$ 19,248,187</u>	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:				
Contributions - employer	\$ 441,613	\$ 424,691	\$ 416,960	\$ 438,659
Contributions - employees	206,450	194,174	159,178	154,908
Net investment income	2,614,423	1,533,711	347,089	862,291
Benefit payments, including refunds of employee contributions	(951,219)	(946,052)	(927,544)	(867,738)
Other (net transfer)	<u>(14,144)</u>	<u>(16,622)</u>	<u>(48,838)</u>	<u>(11,379)</u>
Net change in fiduciary net position	2,297,123	1,189,902	(53,155)	576,741
Plan net position, beginning of year	<u>16,256,248</u>	<u>15,066,346</u>	<u>15,119,501</u>	<u>14,542,760</u>
Plan Net Position, End of Year	<u>\$ 18,553,371</u>	<u>\$ 16,256,248</u>	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability	<u>\$ 1,408,748</u>	<u>\$ 2,991,939</u>	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.94%	84.46%	82.33%	88.83%
Covered Employee Payroll	\$ 2,250,109	\$ 2,100,352	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	62.61%	142.45%	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2017

Total Pension Liability:	2017	2016	2015	2014
Service cost	\$ -	\$ 1,184	\$ 1,182	\$ 1,232
Interest	422,116	429,418	424,833	408,732
Differences between expected and actual experience	70,020	(87,354)	105,441	64,136
Changes of assumptions	(172,809)	(95,650)	(28,943)	263,909
Benefit payments, including refunds of employee contributions	<u>(478,987)</u>	<u>(475,315)</u>	<u>(484,235)</u>	<u>(457,621)</u>
Net change in total pension liability	(159,660)	(227,717)	18,278	280,388
Total pension liability, beginning of year	<u>5,867,705</u>	<u>6,095,422</u>	<u>6,077,144</u>	<u>5,796,756</u>
Total Pension Liability, End of Year	<u>\$ 5,708,045</u>	<u>\$ 5,867,705</u>	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:				
Contributions - employer	\$ 255,866	\$ 337,341	\$ 500,468	\$ 453,719
Contributions - employees	300	575	680	662
Net investment income	675,844	421,131	85,986	208,442
Benefit payments, including refunds of employee contributions	(479,549)	(475,681)	(484,741)	(470,544)
Other (net transfer)	<u>(3,656)</u>	<u>(4,564)</u>	<u>(12,099)</u>	<u>(2,751)</u>
Net change in fiduciary net position	448,805	278,802	90,294	189,528
Plan net position, beginning of year	<u>4,074,046</u>	<u>3,795,244</u>	<u>3,704,950</u>	<u>3,515,422</u>
Plan Net Position, End of Year	<u>\$ 4,522,851</u>	<u>\$ 4,074,046</u>	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability	<u>\$ 1,185,194</u>	<u>\$ 1,793,659</u>	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.24%	69.43%	62.26%	60.97%
Covered Employee Payroll	\$ -	\$ 3,600	\$ 4,800	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	49823.86%	47920.38%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2017

Total Pension Liability:	2017	2016	2015	2014
Interest	\$ 1,406	\$ 1,316	\$ 1,197	\$ 1,143
Differences between expected and actual experience	(826)	367	2,381	2,119
Changes of assumptions	(604)	-	-	346
Benefit payments, including refunds of employee contributions	<u>-</u>	<u>(990)</u>	<u>(2,971)</u>	<u>(2,807)</u>
Net change in total pension liability	(24)	693	607	801
Total pension liability, beginning of year	<u>18,741</u>	<u>18,048</u>	<u>17,441</u>	<u>16,640</u>
Total Pension Liability, End of Year	<u>\$ 18,717</u>	<u>\$ 18,741</u>	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:				
Net investment income	\$ 4,802	\$ 1,713	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	-	(990)	(2,971)	(2,807)
Other (net transfer)	<u>(59)</u>	<u>1,043</u>	<u>(993)</u>	<u>2,850</u>
Net change in fiduciary net position	4,743	1,766	(3,822)	1,677
Plan net position, beginning of year	<u>27,818</u>	<u>26,052</u>	<u>29,874</u>	<u>28,197</u>
Plan Net Position, End of Year	<u>\$ 32,561</u>	<u>\$ 27,818</u>	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (13,844)</u>	<u>\$ (9,077)</u>	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	173.96%	148.43%	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2017

Total Pension Liability:	2017	2016	2015	2014
Interest	\$ -	\$ 1,354	\$ 1,525	\$ 1,474
Differences between expected and actual experience	-	(19,401)	(3,814)	(2,015)
Changes of assumptions	-	-	-	1,227
Net change in total pension liability	-	(18,047)	(2,289)	686
Total pension liability, beginning of year	-	18,047	20,336	19,650
Total Pension Liability, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	<u>\$ 20,336</u>
Plan Fiduciary Net Position:				
Net investment income	\$ -	\$ 1,354	\$ 95	\$ 1,199
Other (net transfer)	-	(19,404)	(1,013)	(1,881)
Net change in fiduciary net position	-	(18,050)	(918)	(682)
Plan net position, beginning of year	-	18,050	18,968	19,650
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,050</u>	<u>\$ 18,968</u>
Employer's Net Pension Liability	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 1,368</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	100.02%	93.27%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2017

Calendar Year Ending December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Employee Payroll	Actual Contribution as a % of Covered Employee Payroll
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Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

2017	\$ 702,721	\$ 701,824	\$ 897	\$ 6,423,406	10.93%
2016	725,729	725,036	693	6,445,195	11.25%
2015	714,600	714,761	(161)	6,502,273	10.99%
2014	696,207	696,206	1	6,363,868	10.94%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

2017	\$ 441,471	\$ 442,819	\$ (1,348)	\$ 2,250,109	19.68%
2016	424,691	425,384	(693)	2,100,352	20.25%
2015	414,549	423,847	(9,298)	2,054,255	20.63%
2014	426,009	427,409	(1,400)	1,977,758	21.61%

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

2017	\$ 180,784	\$ 255,784	\$ (75,000)	\$ -	0.00%
2016	237,341	337,340	(99,999)	3,600	9370.56%
2015	247,573	497,573	(250,000)	4,800	10366.10%
2014	245,722	453,288	(207,566)	4,800	9443.50%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2017	\$ -	\$ -	\$ -	\$ -	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

2017	\$ -	\$ -	\$ -	\$ -	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2017

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2017 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 26-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years.)
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.50%
Price Inflation:	2.75% -- approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	3.75% to 14.50%, including inflation
Investment Rate of Return:	7.5%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality:	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2015, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2018

	<u>Debt Service</u>	<u>County Construction of Bridges</u>	<u>Tuberculosis</u>	<u>Law Library</u>	<u>Special Purpose</u>	<u>Senior Citizens</u>
ASSETS						
Cash deposits	\$ 592	\$ 664,607	\$ 280,182	\$ 50,064	\$ 386,959	\$ 21,294
Interest receivable	-	-	-	-	-	-
Accounts receivable	-	-	668	-	-	-
Due from other governments	-	1,234	-	3,521	-	-
Total Assets	<u>\$ 592</u>	<u>\$ 665,841</u>	<u>\$ 280,850</u>	<u>\$ 53,585</u>	<u>\$ 386,959</u>	<u>\$ 21,294</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 15,098</u>	<u>\$ 8,554</u>	<u>\$ 2,497</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	-	640,828	240,272	51,088	386,959	21,294
Committed	12	-	-	-	-	-
Assigned	580	9,915	32,024	-	-	-
Total fund balance	<u>592</u>	<u>650,743</u>	<u>272,296</u>	<u>51,088</u>	<u>386,959</u>	<u>21,294</u>
Total Liabilities and Fund Balance	<u>\$ 592</u>	<u>\$ 665,841</u>	<u>\$ 280,850</u>	<u>\$ 53,585</u>	<u>\$ 386,959</u>	<u>\$ 21,294</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2018

	<u>GIS</u>	<u>Probation Service</u>	<u>Court System</u>	<u>Drug Prevention State's Attorney</u>	<u>Erroneous Tax Sale</u>	<u>Drug Interdiction Team</u>
ASSETS						
Cash deposits	\$ 10,488	\$ 562,273	\$ 8,002	\$ 87,791	\$ 91,313	\$ 10,190
Interest receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	820	-
Due from other governments	<u>8,527</u>	<u>15,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 19,015</u>	<u>\$ 577,858</u>	<u>\$ 8,002</u>	<u>\$ 87,791</u>	<u>\$ 92,133</u>	<u>\$ 10,190</u>
LIABILITIES						
Accounts payable	<u>\$ 742</u>	<u>\$ 1,277</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	-	331,398	7,963	87,285	91,114	10,190
Committed	-	-	-	-	-	-
Assigned	<u>18,273</u>	<u>245,183</u>	<u>39</u>	<u>506</u>	<u>1,019</u>	<u>-</u>
Total fund balance	<u>18,273</u>	<u>576,581</u>	<u>8,002</u>	<u>87,791</u>	<u>92,133</u>	<u>10,190</u>
Total Liabilities and Fund Balance	<u>\$ 19,015</u>	<u>\$ 577,858</u>	<u>\$ 8,002</u>	<u>\$ 87,791</u>	<u>\$ 92,133</u>	<u>\$ 10,190</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2018

	Multi-Agency Crisis Response Team	County Highway Matching Tax	County Motor Fuel Tax	Total Other Non-Major Governmental Funds
ASSETS				
Cash deposits	\$ 12,529	\$ 1,041,379	\$ 822,961	\$ 4,050,624
Interest receivable	-	819	-	819
Accounts receivable	-	-	-	1,488
Due from other governments	-	1,234	55,504	85,605
Total Assets	<u>\$ 12,529</u>	<u>\$ 1,043,432</u>	<u>\$ 878,465</u>	<u>\$ 4,138,536</u>
LIABILITIES				
Accounts payable	<u>\$ -</u>	<u>\$ 10,882</u>	<u>\$ -</u>	<u>\$ 39,050</u>
FUND BALANCE				
Restricted	9,754	1,032,550	878,465	3,789,160
Committed	-	-	-	12
Assigned	<u>2,775</u>	<u>-</u>	<u>-</u>	<u>310,314</u>
Total fund balance	<u>12,529</u>	<u>1,032,550</u>	<u>878,465</u>	<u>4,099,486</u>
Total Liabilities and Fund Balance	<u>\$ 12,529</u>	<u>\$ 1,043,432</u>	<u>\$ 878,465</u>	<u>\$ 4,138,536</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2018

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 301,538	\$ 115,212	\$ -	\$ 1,036,683	\$ 159,989
Intergovernmental	-	33,860	-	-	-	-
Charges for services	-	-	-	16,440	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	3	17,854	5,865	12,188	1,039	-
Total revenues	<u>3</u>	<u>353,252</u>	<u>121,077</u>	<u>28,628</u>	<u>1,037,722</u>	<u>159,989</u>
Expenditures:						
General government	-	-	-	-	1,029,853	159,791
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	40,966	-	-
Health and welfare	-	-	113,850	-	-	-
Highways, streets and roads	-	158,078	-	-	-	-
Debt service	155,488	-	-	-	-	-
Total expenditures	<u>155,488</u>	<u>158,078</u>	<u>113,850</u>	<u>40,966</u>	<u>1,029,853</u>	<u>159,791</u>
Excess of revenues over (under) expenditures	<u>(155,485)</u>	<u>195,174</u>	<u>7,227</u>	<u>(12,338)</u>	<u>7,869</u>	<u>198</u>
Other Financing Sources (Uses):						
Operating transfers in	155,500	-	-	-	-	-
Operating transfers out	-	-	-	(71)	(1,039)	-
Total other financing sources (uses)	<u>155,500</u>	<u>-</u>	<u>-</u>	<u>(71)</u>	<u>(1,039)</u>	<u>-</u>
Net change in fund balance	15	195,174	7,227	(12,409)	6,830	198
Fund balance, beginning of year	<u>577</u>	<u>455,569</u>	<u>265,069</u>	<u>63,497</u>	<u>380,129</u>	<u>21,096</u>
Fund Balance, End of Year	<u>\$ 592</u>	<u>\$ 650,743</u>	<u>\$ 272,296</u>	<u>\$ 51,088</u>	<u>\$ 386,959</u>	<u>\$ 21,294</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2018

	GIS	Probation Service	Court System	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	50,536	-	-
Charges for services	106,522	220,783	-	-	-	943
Fines and forfeits	-	-	-	-	-	13,603
Miscellaneous	23	4,035	5	304	7,308	1
Total revenues	<u>106,545</u>	<u>224,818</u>	<u>5</u>	<u>50,840</u>	<u>7,308</u>	<u>14,547</u>
Expenditures:						
General government	115,664	-	-	-	7,192	-
Public safety	-	-	-	-	-	13,581
Corrections	-	91,854	-	-	-	-
Judiciary	-	-	-	12,334	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>115,664</u>	<u>91,854</u>	<u>-</u>	<u>12,334</u>	<u>7,192</u>	<u>13,581</u>
Excess of revenues over (under) expenditures	<u>(9,119)</u>	<u>132,964</u>	<u>5</u>	<u>38,506</u>	<u>116</u>	<u>966</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	(72,121)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(72,121)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(9,119)	60,843	5	38,506	116	966
Fund balance, beginning of year	<u>27,392</u>	<u>515,738</u>	<u>7,997</u>	<u>49,285</u>	<u>92,017</u>	<u>9,224</u>
Fund Balance, End of Year	<u>\$ 18,273</u>	<u>\$ 576,581</u>	<u>\$ 8,002</u>	<u>\$ 87,791</u>	<u>\$ 92,133</u>	<u>\$ 10,190</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2018

	Multi-Agency Crisis Response Team	County Highway Matching	County Motor Fuel Tax	Total Other Non-Major Governmental Funds
Revenues:				
Taxes	\$ -	\$ 301,538	\$ -	\$ 1,914,960
Intergovernmental	-	33,860	924,407	1,042,663
Charges for services	11,435	-	-	356,123
Fines and forfeits	-	-	-	13,603
Miscellaneous	-	9,616	886	59,127
Total revenues	<u>11,435</u>	<u>345,014</u>	<u>925,293</u>	<u>3,386,476</u>
Expenditures:				
General government	-	-	-	1,312,500
Public safety	9,921	-	-	23,502
Corrections	-	-	-	91,854
Judiciary	-	-	-	53,300
Health and welfare	-	-	-	113,850
Highways, streets and roads	-	195,349	795,424	1,148,851
Debt service	-	-	-	155,488
Total expenditures	<u>9,921</u>	<u>195,349</u>	<u>795,424</u>	<u>2,899,345</u>
Excess of revenues over (under) expenditures	<u>1,514</u>	<u>149,665</u>	<u>129,869</u>	<u>487,131</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	155,500
Operating transfers out	-	-	-	(73,231)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,269</u>
Net change in fund balance	1,514	149,665	129,869	569,400
Fund balance, beginning of year	<u>11,015</u>	<u>882,885</u>	<u>748,596</u>	<u>3,530,086</u>
Fund Balance, End of Year	<u>\$ 12,529</u>	<u>\$ 1,032,550</u>	<u>\$ 878,465</u>	<u>\$ 4,099,486</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2018

	Balance 11/30/17	Additions	Deductions	Balance 11/30/18
Coles County Collector:				
Assets:				
Cash deposits	\$ 111,399	\$ 59,766,992	\$ 59,737,627	\$ 140,764
Interest receivable	<u>33</u>	<u>178</u>	<u>33</u>	<u>178</u>
Total Assets	<u>\$ 111,432</u>	<u>\$ 59,767,170</u>	<u>\$ 59,737,660</u>	<u>\$ 140,942</u>
Liabilities:				
Distributions Payable	<u>\$ 111,432</u>	<u>\$ 59,767,170</u>	<u>\$ 59,737,660</u>	<u>\$ 140,942</u>
County Clerk:				
Assets:				
Cash Deposits	<u>\$ 115,152</u>	<u>\$ 1,190,874</u>	<u>\$ 1,216,572</u>	<u>\$ 89,454</u>
Liabilities:				
Distributions Payable	<u>\$ 115,152</u>	<u>\$ 1,190,874</u>	<u>\$ 1,216,572</u>	<u>\$ 89,454</u>
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 77,734	\$ 131,640	\$ 209,373	\$ 1
Due from other governments	<u>31,945</u>	<u>-</u>	<u>31,945</u>	<u>-</u>
Total Assets	<u>\$ 109,679</u>	<u>\$ 131,640</u>	<u>\$ 241,318</u>	<u>\$ 1</u>
Liabilities:				
Distributions Payable	<u>\$ 109,679</u>	<u>\$ 131,640</u>	<u>\$ 241,318</u>	<u>\$ 1</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 994,472	\$ 3,022,719	\$ 2,929,450	\$ 1,087,741
Interest receivable	<u>77</u>	<u>122</u>	<u>77</u>	<u>122</u>
Total Assets	<u>\$ 994,549</u>	<u>\$ 3,022,841</u>	<u>\$ 2,929,527</u>	<u>\$ 1,087,863</u>
Liabilities:				
Distributions Payable	<u>\$ 994,549</u>	<u>\$ 3,022,841</u>	<u>\$ 2,929,527</u>	<u>\$ 1,087,863</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2018

	Balance 11/30/17	Additions	Deductions	Balance 11/30/18
Payroll Clearing:				
Assets:				
Cash Deposits	\$ 6,608	\$ 3,604	\$ 3,604	\$ 6,608
Liabilities:				
Due to other governments	\$ 3,604	\$ 3,604	\$ 3,604	\$ 3,604
Distributions payable	3,004	-	-	3,004
Total Liabilities	\$ 6,608	\$ 3,604	\$ 3,604	\$ 6,608
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 363,376	\$ 892,376	\$ 956,289	\$ 299,463
Due from other governments	85,878	177,383	85,878	177,383
Total Assets	\$ 449,254	\$ 1,069,759	\$ 1,042,167	\$ 476,846
Liabilities:				
Accounts payable	\$ -	\$ 28,706	\$ -	\$ 28,706
Distributions payable	449,254	1,041,053	1,042,167	448,140
Total Liabilities	\$ 449,254	\$ 1,069,759	\$ 1,042,167	\$ 476,846
State Township Bridge:				
Assets:				
Cash deposits	\$ 25,574	\$ 45,792	\$ 6,726	\$ 64,640
Due from other governments	639	-	639	-
Total Assets	\$ 26,213	\$ 45,792	\$ 7,365	\$ 64,640
Liabilities:				
Accounts payable	\$ 264	\$ 2,150	\$ 264	\$ 2,150
Distributions payable	25,949	43,642	7,101	62,490
Total Liabilities	\$ 26,213	\$ 45,792	\$ 7,365	\$ 64,640

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2018

	Balance 11/30/17	Additions	Deductions	Balance 11/30/18
Unknown Heirs:				
Assets:				
Cash Deposits	\$ 4,000	\$ 6	\$ 4,006	\$ -
Liabilities:				
Distributions Payable	\$ 4,000	\$ 6	\$ 4,006	\$ -
Condemnation:				
Assets:				
Cash Deposits	\$ 1,475	\$ 2	\$ 602	\$ 875
Liabilities:				
Distributions Payable	\$ 1,475	\$ 2	\$ 602	\$ 875
Miscellaneous Drainage:				
Assets:				
Cash deposits	\$ 1,100,296	\$ 271,431	\$ 330,935	\$ 1,040,792
Interest receivable	-	1,217	-	1,217
Total Assets	\$ 1,100,296	\$ 272,648	\$ 330,935	\$ 1,042,009
Liabilities:				
Distributions Payable	\$ 1,100,296	\$ 272,648	\$ 330,935	\$ 1,042,009
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 18,656	\$ 4,553	\$ 4,153	\$ 19,056
Liabilities:				
Distributions Payable	\$ 18,656	\$ 4,553	\$ 4,153	\$ 19,056
Sheriff's Commissary:				
Assets:				
Cash Deposits	\$ 74,253	\$ 419,994	\$ 405,538	\$ 88,709
Liabilities:				
Accounts payable	\$ 15,164	\$ 36,085	\$ 15,164	\$ 36,085
Amount due to others	59,089	383,909	390,374	52,624
Total Liabilities	\$ 74,253	\$ 419,994	\$ 405,538	\$ 88,709

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2018

	Balance 11/30/17	Additions	Deductions	Balance 11/30/18
Total Agency Funds:				
Assets:				
Cash deposits	\$ 2,892,995	\$ 65,749,983	\$ 65,804,875	\$ 2,838,103
Interest receivable	110	1,517	110	1,517
Due from other governments	<u>118,462</u>	<u>177,383</u>	<u>118,462</u>	<u>177,383</u>
Total Assets	<u>\$ 3,011,567</u>	<u>\$ 65,928,883</u>	<u>\$ 65,923,447</u>	<u>\$ 3,017,003</u>
Liabilities:				
Accounts payable	\$ 15,428	\$ 66,941	\$ 15,428	\$ 66,941
Due to other governments	3,604	3,604	3,604	3,604
Distributions payable	2,933,446	65,474,429	65,514,041	2,893,834
Amount due to others	<u>59,089</u>	<u>383,909</u>	<u>390,374</u>	<u>52,624</u>
Total Liabilities	<u>\$ 3,011,567</u>	<u>\$ 65,928,883</u>	<u>\$ 65,923,447</u>	<u>\$ 3,017,003</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 3	\$ 3
Expenditures:				
Debt service:				
Principal	135,000	135,000	135,000	-
Interest	20,500	20,500	19,988	512
Other fees	-	-	500	(500)
Total expenditures	155,500	155,500	155,488	12
Excess of revenues over (under) expenditures	(155,500)	(155,500)	(155,485)	15
Other Financing Sources (Uses):				
Operating transfers in	155,500	155,500	155,500	-
Net change in fund balance	\$ -	\$ -	15	\$ 15
Fund balance, beginning of year			577	
Fund Balance, End of Year			\$ 592	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 301,543	\$ 301,543	\$ 301,165	\$ (378)
Taxes - mobile home tax	500	500	373	(127)
Intergovernmental - replacement tax	37,000	37,000	33,860	(3,140)
Miscellaneous - interest income	500	500	642	142
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>17,212</u>	<u>7,212</u>
Total revenues	<u>349,543</u>	<u>349,543</u>	<u>353,252</u>	<u>3,709</u>
Expenditures:				
Highways, streets and roads:				
County bridges	170,000	170,000	68,322	101,678
Township bridges	<u>175,000</u>	<u>175,000</u>	<u>89,756</u>	<u>85,244</u>
Total expenditures	<u>345,000</u>	<u>345,000</u>	<u>158,078</u>	<u>186,922</u>
Net change in fund balance	<u>\$ 4,543</u>	<u>\$ 4,543</u>	195,174	<u>\$ 190,631</u>
Fund balance, beginning of year			<u>455,569</u>	
Fund Balance, End of Year			<u>\$ 650,743</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 115,205	\$ 115,205	\$ 115,069	\$ (136)
Taxes - mobile home tax	220	220	143	(77)
Miscellaneous - interest income	200	200	1,022	822
Miscellaneous - other	<u>1,800</u>	<u>1,800</u>	<u>4,843</u>	<u>3,043</u>
Total revenues	<u>117,425</u>	<u>117,425</u>	<u>121,077</u>	<u>3,652</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	300	300
Administrative reimbursement	1,300	1,300	7,713	(6,413)
Employee health insurance	-	6,540	-	6,540
Rent	4,700	4,700	4,290	410
Care of patients	16,000	12,000	11,820	180
Association dues	150	150	70	80
Nurse contractual	87,108	87,108	87,108	-
Nurse/patient education	300	300	148	152
Office expense	4,000	2,000	712	1,288
Nurse car expense	1,350	1,350	1,689	(339)
Office equipment	<u>1,650</u>	<u>1,110</u>	<u>-</u>	<u>1,110</u>
Total expenditures	<u>117,158</u>	<u>117,158</u>	<u>113,850</u>	<u>3,308</u>
Net change in fund balance	<u>\$ 267</u>	<u>\$ 267</u>	7,227	<u>\$ 6,960</u>
Fund balance, beginning of year			<u>265,069</u>	
Fund Balance, End of Year			<u>\$ 272,296</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 21,500	\$ 21,500	\$ 16,440	\$ (5,060)
Miscellaneous - interest income	60	60	70	10
Miscellaneous - reimbursements from other departments	13,500	13,500	12,118	(1,382)
Total revenues	<u>35,060</u>	<u>35,060</u>	<u>28,628</u>	<u>(6,432)</u>
Expenditures:				
Judiciary:				
Librarian expense	3,125	3,125	3,125	-
Office supplies	500	500	-	500
Books	31,500	31,500	22,060	9,440
Office equipment	-	-	15,781	(15,781)
Total expenditures	<u>35,125</u>	<u>35,125</u>	<u>40,966</u>	<u>(5,841)</u>
Excess of revenues over (under) expenditures	<u>(65)</u>	<u>(65)</u>	<u>(12,338)</u>	<u>(12,273)</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	-	-	(71)	(71)
Net change in fund balance	<u>\$ (65)</u>	<u>\$ (65)</u>	<u>(12,409)</u>	<u>\$ (12,344)</u>
Fund balance, beginning of year			<u>63,497</u>	
Fund Balance, End of Year			<u>\$ 51,088</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 686,800	\$ 686,800	\$ 685,821	\$ (979)
Taxes - workers compensation	120,000	120,000	119,839	(161)
Taxes - liability protection	230,000	230,000	229,719	(281)
Taxes - mobile home	-	-	1,304	1,304
Miscellaneous - interest income	500	500	1,039	539
Total revenues	<u>1,037,300</u>	<u>1,037,300</u>	<u>1,037,722</u>	<u>422</u>
Expenditures:				
General government:				
Social security	686,800	686,800	703,257	(16,457)
Unemployment insurance	10,000	10,000	3,131	6,869
Insurance	340,000	340,000	323,465	16,535
Total expenditures	<u>1,036,800</u>	<u>1,036,800</u>	<u>1,029,853</u>	<u>6,947</u>
Excess of revenues over (under) expenditures	<u>500</u>	<u>500</u>	<u>7,869</u>	<u>7,369</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>(500)</u>	<u>(500)</u>	<u>(1,039)</u>	<u>(539)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	6,830	<u>\$ 6,830</u>
Fund balance, beginning of year			<u>380,129</u>	
Fund Balance, End of Year			<u>\$ 386,959</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 160,000	\$ 160,000	\$ 159,791	\$ (209)
Taxes - mobile home tax	-	-	198	198
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>159,989</u>	<u>(11)</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>160,000</u>	<u>160,000</u>	<u>159,791</u>	<u>209</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	198	<u>\$ 198</u>
Fund balance, beginning of year			<u>21,096</u>	
Fund Balance, End of Year			<u>\$ 21,294</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 2,800	\$ 2,800	\$ -	\$ (2,800)
Charges for services - recording fees	138,300	138,300	106,522	(31,778)
Miscellaneous - interest income	<u>20</u>	<u>20</u>	<u>23</u>	<u>3</u>
Total revenues	<u>141,120</u>	<u>141,120</u>	<u>106,545</u>	<u>(34,575)</u>
Expenditures:				
General government:				
Salaries	34,333	34,333	34,333	-
Administrative reimbursement	7,000	7,000	5,897	1,103
Health insurance	6,500	6,500	6,580	(80)
Hardware maintenance	2,200	2,200	1,503	697
Computer hardware	15,000	15,000	-	15,000
Computer software	37,150	37,150	44,650	(7,500)
Travel and workshops	5,000	5,000	4,128	872
Contractual	2,500	2,500	-	2,500
Professional services	30,000	30,000	18,241	11,759
Office supplies	<u>1,000</u>	<u>1,000</u>	<u>332</u>	<u>668</u>
Total expenditures	<u>140,683</u>	<u>140,683</u>	<u>115,664</u>	<u>25,019</u>
Net change in fund balance	<u>\$ 437</u>	<u>\$ 437</u>	(9,119)	<u>\$ (9,556)</u>
Fund balance, beginning of year			<u>27,392</u>	
Fund Balance, End of Year			<u>\$ 18,273</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 200,000	\$ 200,000	\$ 205,639	\$ 5,639
Charges for services - home confinement	2,500	2,500	6,236	3,736
Charges for services - drug court	15,000	15,000	8,908	(6,092)
Miscellaneous - interest income	500	500	2,247	1,747
Miscellaneous - other	-	-	1,788	1,788
Total revenues	<u>218,000</u>	<u>218,000</u>	<u>224,818</u>	<u>6,818</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	3,540	2,960
Fleet maintenance	-	5,000	2,110	2,890
Training	20,000	20,000	8,533	11,467
Contractual	35,000	35,000	10,874	24,126
Drug court	15,000	15,000	7,128	7,872
Equipment	65,000	15,000	12,499	2,501
Vehicle purchase	-	45,000	47,170	(2,170)
Total expenditures	<u>141,500</u>	<u>141,500</u>	<u>91,854</u>	<u>49,646</u>
Excess of revenues over (under) expenditures	<u>76,500</u>	<u>76,500</u>	<u>132,964</u>	<u>56,464</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(66,106)</u>	<u>(66,106)</u>	<u>(72,121)</u>	<u>(6,015)</u>
Net change in fund balance	<u>\$ 10,394</u>	<u>\$ 10,394</u>	<u>60,843</u>	<u>\$ 50,449</u>
Fund balance, beginning of year			<u>515,738</u>	
Fund Balance, End of Year			<u>\$ 576,581</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 301,543	\$ 301,543	\$ 301,165	\$ (378)
Taxes - mobile home tax	500	500	373	(127)
Intergovernmental - replacement tax	35,000	35,000	33,860	(1,140)
Miscellaneous - interest income	10,000	10,000	9,416	(584)
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>200</u>	<u>(9,800)</u>
Total revenues	<u>357,043</u>	<u>357,043</u>	<u>345,014</u>	<u>(12,029)</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>350,000</u>	<u>350,000</u>	<u>195,349</u>	<u>154,651</u>
Net change in fund balance	<u>\$ 7,043</u>	<u>\$ 7,043</u>	149,665	<u>\$ 142,622</u>
Fund balance, beginning of year			<u>882,885</u>	
Fund Balance, End of Year			<u>\$ 1,032,550</u>	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2018

	County General	County Farm	Tipping Fee	Total County General
ASSETS				
Cash deposits	\$ 2,997,474	\$ 252,212	\$ 251,440	\$ 3,501,126
Accounts receivable	49,472	-	-	49,472
Due from other governments	810,922	-	2,925	813,847
Restricted cash deposits	<u>219,819</u>	<u>-</u>	<u>-</u>	<u>219,819</u>
Total Assets	<u>\$ 4,077,687</u>	<u>\$ 252,212</u>	<u>\$ 254,365</u>	<u>\$ 4,584,264</u>
LIABILITIES				
Accounts payable	<u>\$ 187,520</u>	<u>\$ -</u>	<u>\$ 1,015</u>	<u>\$ 188,535</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>43,060</u>	<u>-</u>	<u>-</u>	<u>43,060</u>
FUND BALANCE				
Restricted	1,596,706	-	114,331	1,711,037
Committed	35,075	-	127,000	162,075
Assigned	33,063	-	12,019	45,082
Unassigned	<u>2,182,263</u>	<u>252,212</u>	<u>-</u>	<u>2,434,475</u>
Total fund balance	<u>3,847,107</u>	<u>252,212</u>	<u>253,350</u>	<u>4,352,669</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 4,077,687</u>	<u>\$ 252,212</u>	<u>\$ 254,365</u>	<u>\$ 4,584,264</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2018

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 5,547,633	\$ -	\$ -	\$ 5,547,633
Intergovernmental	2,613,365	-	-	2,613,365
Charges for services	1,748,081	-	13,530	1,761,611
Fines and forfeitures	307,151	-	-	307,151
Miscellaneous	1,472,377	144	2,787	1,475,308
Total revenues	<u>11,688,607</u>	<u>144</u>	<u>16,317</u>	<u>11,705,068</u>
Expenditures:				
General government	4,568,713	-	-	4,568,713
Public safety	3,842,134	-	-	3,842,134
Corrections	1,141,393	-	-	1,141,393
Judiciary	1,573,875	-	-	1,573,875
Health and welfare	568,577	-	-	568,577
Education	81,842	-	-	81,842
Sanitation	-	-	45,554	45,554
Total expenditures	<u>11,776,534</u>	<u>-</u>	<u>45,554</u>	<u>11,822,088</u>
Excess of revenues over (under) expenditures	<u>(87,927)</u>	<u>144</u>	<u>(29,237)</u>	<u>(117,020)</u>
Other Financing Sources (Uses):				
Capital lease proceeds	191,960	-	-	191,960
Operating transfers in	76,565	-	15,000	91,565
Operating transfers out	(170,500)	-	-	(170,500)
Total other financing sources (uses)	<u>98,025</u>	<u>-</u>	<u>15,000</u>	<u>113,025</u>
Net change in fund balance	10,098	144	(14,237)	(3,995)
Fund balance, beginning of year	<u>3,837,009</u>	<u>252,068</u>	<u>267,587</u>	<u>4,356,664</u>
Fund Balance, End of Year	<u>\$ 3,847,107</u>	<u>\$ 252,212</u>	<u>\$ 253,350</u>	<u>\$ 4,352,669</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 761,493	\$ 761,493	\$ 800,410	\$ 38,917
Charges for services - licenses and fees	313,250	313,250	374,265	61,015
Miscellaneous - interest income	250	250	6,082	5,832
Miscellaneous - reimbursement of nurse's salary	87,108	87,108	87,108	-
Total revenues	<u>1,162,101</u>	<u>1,162,101</u>	<u>1,267,865</u>	<u>105,764</u>
Expenditures:				
Health and welfare:				
Salaries	850,000	850,000	788,989	61,011
Administrative reimbursement	18,000	18,000	15,332	2,668
Copying	7,500	7,500	4,705	2,795
Rent	58,320	58,320	58,320	-
Travel	26,000	26,000	18,797	7,203
Supplies	5,000	5,000	3,262	1,738
Equipment	15,000	15,000	17,049	(2,049)
Public education	1,000	1,000	-	1,000
Program expense	145,000	145,000	133,538	11,462
Total expenditures	<u>1,125,820</u>	<u>1,125,820</u>	<u>1,039,992</u>	<u>85,828</u>
Net change in fund balance	<u>\$ 36,281</u>	<u>\$ 36,281</u>	227,873	<u>\$ 191,592</u>
Fund balance, beginning of year			<u>765,271</u>	
Fund Balance, End of Year			<u>\$ 993,144</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 970,000	\$ 970,000	\$ 968,569	\$ (1,431)
Taxes - mobile home tax	1,250	1,250	1,233	(17)
Intergovernmental - replacement tax	67,500	67,500	67,720	220
Miscellaneous - copying	4,250	4,250	2,011	(2,239)
Miscellaneous - interest income	2,750	2,750	2,637	(113)
Miscellaneous - vending	50	50	-	(50)
Miscellaneous - rents	320,000	320,000	327,561	7,561
Miscellaneous - other	200	200	56,500	56,300
Total revenues	<u>1,366,000</u>	<u>1,366,000</u>	<u>1,426,231</u>	<u>60,231</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	4,097	5,903
Maintenance salary	80,150	80,150	79,920	230
Administrative reimbursement	23,750	23,750	21,638	2,112
Repairs	10,000	10,000	7,256	2,744
Insurance - building	10,000	10,000	832	9,168
Electricity	20,000	20,000	18,516	1,484
Gas	12,000	12,000	7,155	4,845
Water	1,900	1,900	2,296	(396)
Vehicle operation	1,000	1,000	148	852
Copying	6,500	6,500	7,982	(1,482)
Maintenance supplies	16,000	16,000	11,437	4,563
Major projects	55,000	55,000	79,041	(24,041)
Snow and trash removal	12,000	12,000	9,619	2,381
Contingencies	10,000	10,000	1,500	8,500
Salaries	129,000	129,000	127,800	1,200
Telephone	4,000	4,000	3,347	653
Travel	1,250	1,250	252	998
Legal and consultants	1,000	1,000	-	1,000
Dues and meetings	6,000	6,000	3,372	2,628
Office supplies	7,000	7,000	5,122	1,878
Equipment	3,000	3,000	1,161	1,839
CCAR Industries	213,000	213,000	213,000	-
Lifelinks	183,000	183,000	183,000	-
Central East Alcoholism and Drug Council	200,100	200,100	200,100	-
Camp New Hope	104,000	104,000	104,000	-
Mid-Illinois Big Brothers Big Sisters	83,000	83,000	83,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
HOPE of East Central Illinois, NFP	84,000	84,000	84,000	-
Illinois Coalition for Community Services	6,000	6,000	-	6,000
Charleston Transitional Facility	15,000	15,000	15,000	-
Coles County Council on Aging	2,000	2,000	2,000	-
Contingencies	10,000	10,000	-	10,000
Total	<u>1,319,650</u>	<u>1,319,650</u>	<u>1,276,591</u>	<u>43,059</u>
Debt service:				
Principal	84,000	84,000	70,182	13,818
Interest	-	-	17,224	(17,224)
Total	<u>84,000</u>	<u>84,000</u>	<u>87,406</u>	<u>(3,406)</u>
Total expenditures	<u>1,403,650</u>	<u>1,403,650</u>	<u>1,363,997</u>	<u>39,653</u>
Net change in fund balance	<u>\$ (37,650)</u>	<u>\$ (37,650)</u>	62,234	<u>\$ 99,884</u>
Fund balance, beginning of year			<u>808,727</u>	
Fund Balance, End of Year			<u>\$ 870,961</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2018

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 420,000	\$ 420,000	\$ 499,637	\$ 79,637
Wireless surcharge	243,000	243,000	452,696	209,696
Nonemergency dispatch fees	392,252	392,252	392,232	(20)
Grant income	-	171,984	171,984	-
Moultrie County	85,000	85,000	164,701	79,701
Software reimbursement	68,000	68,000	85,826	17,826
Rent	1,500	1,500	1,500	-
Miscellaneous - interest income	7,000	7,000	12,531	5,531
Miscellaneous - other	51,000	51,000	51,834	834
Miscellaneous - employee withholdings	18,000	18,000	16,949	(1,051)
Total revenues	<u>1,285,752</u>	<u>1,457,736</u>	<u>1,849,890</u>	<u>392,154</u>
Expenses:				
Salaries	770,000	770,000	740,114	29,886
Fringe benefits	159,000	159,000	145,596	13,404
Health insurance	118,000	118,000	114,408	3,592
Employee expenses	7,500	7,500	2,794	4,706
Equipment maintenance	80,000	80,000	82,049	(2,049)
Telephone	60,000	60,000	45,389	14,611
Utilities	17,700	17,700	15,286	2,414
Consultant fees	2,500	2,500	-	2,500
Postage	200	200	107	93
Dues and associate fees	150	150	142	8
Publishing and advertising	350	350	370	(20)
Training and education	8,500	8,500	4,160	4,340
Office supplies	5,000	5,000	2,513	2,487
Office equipment	16,000	16,000	10,264	5,736
Equipment upgrade	20,000	484,531	15,810	468,721
Building maintenance	13,000	13,000	10,481	2,519
Miscellaneous	7,500	7,500	6,118	1,382
Depreciation	-	-	121,945	(121,945)
Total expenses	<u>1,285,400</u>	<u>1,749,931</u>	<u>1,317,546</u>	<u>432,385</u>
Change in net position	<u>\$ 352</u>	<u>\$ (292,195)</u>	532,344	<u>\$ 824,539</u>
Net position, beginning of year			<u>2,738,735</u>	
Net Position, End of Year			<u>\$ 3,271,079</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2017 Taxes Collected in 2018

	Tax Extended	Equalized Assessed Value
Residential	\$ 32,697,240	\$ 387,830,305
Farm	10,664,299	142,559,175
Commercial	12,443,950	138,987,328
Industrial	1,671,013	20,348,430
Railroads	262,744	3,510,128
Minerals	8,722	121,162
Tax increment financing	1,160,424	12,783,155
Enterprise zone	<u>297,043</u>	<u>3,563,626</u>
Totals	59,205,435	<u>\$ 709,703,309</u>
Drainage	<u>282,383</u>	
Totals	<u>\$ 59,487,818</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2018, 2017, and 2016

	2017 Assessed Valuation	2016 Assessed Valuation	2015 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 387,830,305	\$ 387,410,377	\$ 379,136,477
Farm	142,559,175	135,053,201	129,502,839
Commercial	138,987,328	136,054,709	142,455,349
Industrial	20,348,430	20,335,961	21,252,017
Railroads	3,510,128	3,987,072	4,099,370
Minerals	121,162	193,892	258,233
Tax increment financing	12,783,155	11,806,383	6,923,623
Enterprise zone	<u>3,563,626</u>	<u>3,967,186</u>	<u>2,938,120</u>
Totals	<u>\$ 709,703,309</u>	<u>\$ 698,808,781</u>	<u>\$ 686,566,028</u>
Township Valuations:			
Ashmore	\$ 25,210,054	\$ 24,370,612	\$ 23,864,954
Charleston	233,893,272	230,372,184	234,174,426
East Oakland	21,454,175	20,916,292	20,637,850
Humboldt	32,092,227	31,515,129	32,232,193
Hutton	17,697,192	16,743,409	16,062,653
Lafayette	109,549,397	107,945,760	107,471,660
Mattoon	176,492,223	176,752,126	164,558,065
Morgan	9,348,335	8,926,818	8,617,557
North Okaw	24,969,413	24,142,787	23,097,776
Paradise	16,830,341	16,648,441	16,373,509
Pleasant Grove	21,134,897	20,709,001	20,378,605
Seven Hickory	<u>21,031,783</u>	<u>19,731,773</u>	<u>19,087,870</u>
Totals	<u>\$ 709,703,309</u>	<u>\$ 698,774,332</u>	<u>\$ 686,557,118</u>
Corporations:			
Village of Ashmore	\$ 6,062,686	\$ 6,092,121	\$ 6,147,109
City of Charleston	191,591,439	189,203,671	193,119,413
Village of Humboldt	2,581,153	2,604,845	2,688,983
Village of Lerna	1,460,190	1,447,857	1,507,502
City of Mattoon	210,791,462	210,618,163	199,819,078
City of Oakland	<u>7,712,424</u>	<u>7,647,832</u>	<u>7,815,989</u>
Totals	<u>\$ 420,199,354</u>	<u>\$ 417,614,489</u>	<u>\$ 411,098,074</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2018, 2017, and 2016

	2017 Assessed Valuation	2016 Assessed Valuation	2015 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 322,594,012	\$ 315,267,489	\$ 317,268,372
Coles #2	337,493,012	335,354,603	322,398,059
Edgar #3E	5,001,687	4,772,935	4,469,566
Shelby #3C	3,260,717	3,179,681	3,037,459
Edgar #5	23,460,463	22,957,757	22,676,700
Moultrie #300	451,378	436,596	422,540
Moultrie #305	5,410,595	5,183,454	4,980,313
Douglas #306	10,190,210	9,841,373	9,600,187
Junior College #505 (Parkland)	10,096,352	9,748,842	9,507,569
Junior College #517 (Lakeland)	699,606,957	689,025,490	677,049,550
Arthur School Bond	5,410,595	5,183,454	-
Casey-Westfield #C-4	1,841,235	1,780,444	1,703,922
	<u>\$ 1,424,817,213</u>	<u>\$ 1,402,732,118</u>	<u>\$ 1,373,114,237</u>
Totals			
Airport Authority	<u>\$ 709,703,309</u>	<u>\$ 698,774,332</u>	<u>\$ 686,557,118</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 5,410,595	\$ 5,183,454	\$ 4,980,313
Charleston Township Park	233,893,272	230,372,184	234,174,426
East Oakland Park	21,454,175	20,916,292	20,637,850
Mattoon Township Park	175,159,081	175,228,783	164,558,065
East Oakland Cemetery	21,454,175	20,916,292	20,637,850
Humboldt Cemetery	31,063,226	30,338,045	31,021,388
North Fork Conservancy District	1,566,885	1,485,947	1,421,443
Arcola Public Library	35,684,274	34,801,899	35,374,258
Arthur Public Library	5,410,595	5,183,454	4,980,313
Multi-Township District #1	30,802,510	29,843,109	29,255,408
Multi-Township District #5	-	55,657,916	55,329,969
Multi-Township District #6	297,832,300	291,217,978	293,187,203
Multi-Township District #7	341,091,854	-	-
South Route 45 TIF	1,430,955	1,481,590	1,148,469
Mattoon Broadway East	6,616,795	6,463,399	6,307,555
Mattoon TIF 2	444,079	444,079	452,073
Mattoon TIF District	24,978,199	24,345,543	19,747,470
Tax Increment Allocation	3,750,832	3,473,660	3,567,472
	<u>\$ 1,238,043,802</u>	<u>\$ 937,353,624</u>	<u>\$ 926,781,525</u>
Totals			

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2018, 2017, and 2016

	2017 Assessed Valuation	2016 Assessed Valuation	2015 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 3,375,704	\$ 3,254,893	\$ 3,155,180
Humboldt	40,313,105	39,375,431	39,876,695
Oakland	21,504,012	20,962,539	20,680,899
Seven Hickory Morgan	24,055,448	22,516,329	23,003,076
Hindsboro	3,634,515	3,487,260	3,306,911
Ashmore	25,210,054	24,370,612	23,864,954
Hutton	17,695,197	16,741,734	16,062,653
Cooks Mills	15,383,820	14,965,785	14,174,956
Wabash	37,201,862	36,595,712	35,442,787
Lincoln	<u>115,453,609</u>	<u>113,136,541</u>	<u>112,018,840</u>
Totals	<u>\$ 303,827,326</u>	<u>\$ 295,406,836</u>	<u>\$ 291,586,951</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2018, 2017, 2016

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Tax Rates - County Funds:			
General Fund	0.29706	0.29135	0.29094
County Highway	0.07612	0.07568	0.07524
County Township Bridge	0.04350	0.04324	0.04300
Tuberculosis	0.01662	0.01653	0.01655
Municipal Retirement	0.19315	0.19222	0.18935
Mental Health	0.13990	0.14275	0.14261
Special Services	0.22831	0.22401	0.22392
Highway Matching Tax	0.04350	0.04324	0.04300
Liability	0.03318	0.03368	0.03371
Senior Citizens Social Services	0.02308	0.02284	0.02270
Social Security	0.09906	0.09971	0.09943
Workmen's Compensation	<u>0.01731</u>	<u>0.01757</u>	<u>0.01760</u>
Total	<u>1.21079</u>	<u>1.20282</u>	<u>1.19805</u>
Tax Extensions - County Funds:			
General Fund	\$ 2,059,685	\$ 1,990,023	\$ 1,985,586
County Highway	527,783	516,921	513,348
County Township Bridge	301,610	295,344	293,351
Tuberculosis	115,236	112,906	112,874
Municipal Retirement	1,339,218	1,312,930	1,291,964
Mental Health	970,006	975,033	965,048
Special Services	1,583,002	1,530,067	1,515,276
Highway Matching Tax	301,610	295,344	293,351
Liability	230,056	230,046	230,012
Senior Citizens Social Services	160,027	156,005	154,830
Social Security	686,839	681,054	678,396
Workmen's Compensation	<u>120,020</u>	<u>120,009</u>	<u>120,047</u>
Totals	<u>\$ 8,395,092</u>	<u>\$ 8,215,682</u>	<u>\$ 8,154,083</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2018, 2017, 2016

	<u>2018</u>	<u>2017</u>	<u>2016</u>
Collected - County Funds:			
General Fund	\$ 2,056,641	\$ 1,989,113	\$ 1,967,371
Special Services	1,580,664	1,529,367	1,514,174
County Highway General	527,003	516,687	508,781
County Construction of Bridges	301,165	295,211	290,773
Tuberculosis	115,069	112,857	111,912
Municipal Retirement	1,337,239	1,312,334	1,280,401
Mental Health	968,569	974,585	964,344
Highway Matching Tax	301,165	295,211	290,773
Liability Protection	229,719	229,943	227,948
Senior Citizens Social Services	159,791	155,937	153,496
Social Security	685,821	680,745	672,355
Workmen's Compensation	<u>119,839</u>	<u>119,952</u>	<u>119,017</u>
Totals	<u>\$ 8,382,685</u>	<u>\$ 8,211,942</u>	<u>\$ 8,101,345</u>
Percentage Collected Includes Penalties	<u>99.85%</u>	<u>99.95%</u>	<u>99.35%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2018, 2017, and 2016

	<u>2017 Tax</u>	<u>2016 Tax</u>	<u>2015 Tax</u>
Date Distributed	<u>03/07/18</u>	<u>02/15/17</u>	<u>02/25/16</u>
County	\$ 10,386.92	\$ 10,793.05	\$ 11,830.21
Airport	589.06	625.43	705.87
Schools	<u>41,643.63</u>	<u>45,043.99</u>	<u>48,389.24</u>
	<u>52,619.61</u>	<u>56,462.47</u>	<u>60,925.32</u>
Townships:			
Ashmore	400.72	395.55	490.58
Charleston	1,047.83	1,059.81	1,099.85
East Oakland	223.25	269.35	278.99
Humboldt	724.88	670.09	598.34
Hutton	391.02	453.54	488.34
Lafayette	166.88	179.85	196.45
Mattoon	601.17	644.30	783.65
Morgan	235.53	308.58	328.47
North Okaw	151.75	160.69	170.18
Paradise	740.87	738.50	883.28
Pleasant Grove	614.84	696.39	759.15
Seven Hickory	<u>91.86</u>	<u>96.51</u>	<u>107.61</u>
Total Townships	<u>5,390.60</u>	<u>5,673.16</u>	<u>6,184.89</u>
Corporations	10,309.96	10,519.52	11,434.69
Fire districts	1,105.58	1,150.51	1,267.48
Special districts	952.59	996.18	1,104.05
Multi township assessment districts	<u>208.90</u>	<u>218.27</u>	<u>230.20</u>
	<u>12,577.03</u>	<u>12,884.48</u>	<u>14,036.42</u>
	<u>\$ 70,587.24</u>	<u>\$ 75,020.11</u>	<u>\$ 81,146.63</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 709,703,309</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 40,807,940
Total Debt:	
Capital lease payable	191,960
Bonds payable - Public Building Commission	170,000
Bonds payable - alternative revenue	445,000
Mortgage payable	<u>670,322</u>
	<u>1,477,282</u>
Legal Debt Margin	<u>\$ 39,330,658</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2018

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSWQ00830	10.557		\$ 69,796	
		FCSWQ01184	10.557		6,132	
		FCSXQ00830	10.557		70,828	
		FCSXQ01184	10.557		5,283	
	Non-Cash Assistance	N/A	10.557		<u>290,803</u>	
					<u>442,842</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSXQ01258	10.572		<u>1,000</u>	
U.S. Department of Agriculture passed through Illinois Law Enforcement Training and Standards Board	Camera Grant	1669-6109	10.704		<u>56,716</u>	
<i>Total U.S. Department of Agriculture</i>					<u>500,558</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	Edward Byrne Memorial Justice Assistance Grant	415948	16.738		<u>35,512</u>	
<i>Total U.S. Department of Justice</i>					<u>35,512</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	4792	20.509	\$ 80,878	80,878	
	Sec. 18 Rural Public Transportation	4968	20.509	<u>109,285</u>	<u>109,285</u>	
				<u>190,163</u>	<u>190,163</u>	(M)
<i>Total U.S. Department of Transportation</i>				<u>190,163</u>	<u>190,163</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	1310	93.074		<u>52,854</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	n/a	93.563		<u>4,181</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title XX Block Grant	FCSXU05023	93.667		<u>1,133</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2018

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778		<u>29,733</u>
<i>Total U.S. Department of Health and Human Services</i>					<u>87,901</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024		<u>496</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	18EMACOLES	97.042		<u>15,533</u>
	Hazard Mitigation Plan	n/a	97.047		<u>18,750</u>
	Emergency Operations Centers Grant	16EOCCOLES	97.067		<u>16,189</u>
<i>Total U.S. Department of Homeland Security</i>					<u>50,968</u>
Total Expenditures of Federal Awards				<u>\$ 190,163</u>	<u>\$ 865,102</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2018

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2018 of \$190,163 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2017 to June 30, 2018.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Grant revenues	\$ 844,108	\$ 49,425
Client fees/fares	78,267	16,475
Fundraising/advertising	<u>2,500</u>	<u>-</u>
Total revenues	<u>924,875</u>	<u>65,900</u>
Expenses:		
Payroll	531,130	33,295
Payroll taxes	41,612	2,576
Workers' compensation	61,982	4,961
Employee benefits	2,906	179
Temporary services	9,650	-
Travel and conferences	1,434	-
Communications	8,166	3,235
Advertising	4,613	-
Dues and publications	4,236	-
Interest expense	5,461	-
Insurance	27,174	-
Utilities and rentals	11,955	1,654
Supplies	11,426	-
Gas and oil	80,324	11,000
Repairs and maintenance	107,007	9,000
Professional fees	19,534	-
Grant expense	14,860	-
Other	<u>9,506</u>	<u>-</u>
Total expenses	<u>952,976</u>	<u>65,900</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ (28,101)</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2018

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$190,163.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$290,803 of non-cash assistance in the form of food vouchers for the year ended November 30, 2018. This represents the period October 1, 2017 to September 30, 2018 which is the latest information available.

NOTE F - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period 12/1/17 - 12/1/18:

Package –	
Property	\$ 1,000,000 per occurrence
	\$ 50,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 1,000,000 aggregate per member
Automobile Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 150,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2018

Employers Liability	\$ 1,000,000 per occurrence
	\$ 150,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability –	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property –	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 10,000,000 limit
Earthquake	\$ 10,000,000 limit
Excess Workers’ Compensation –	
Limit	Statutory
	\$ 500,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 500,000 retention
Excess Crime –	
Employee Dishonesty (Per Loss)	\$ 400,000 limit
	\$ 100,000 deductible
Forgery and Alteration	\$ 400,000 limit
	\$ 100,000 deductible
Money & Securities	\$ 400,000 limit
	\$ 100,000 deductible
Boiler & Machinery –	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2018

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: UNMODIFIED

Internal control over financial reporting:

Are any material weaknesses identified?	_____	Yes	_____ <u>X</u> _____	No
Are any significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____	None Reported
Is any noncompliance material to financial statements noted?	_____	Yes	_____ <u>X</u> _____	No

Federal Awards

Type of auditor's report issued on compliance for major programs: UNMODIFIED

Internal control over major federal programs:

Are any material weaknesses identified?	_____	Yes	_____ <u>X</u> _____	No
				None
Are any significant deficiencies identified?	_____	Yes	_____ <u>X</u> _____	Reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____	Yes	_____ <u>X</u> _____	No
Identification of major federal programs:				
Name of Federal Program or Cluster	CFDA Number(s)			
Sec. 18 Rural Public Transportation	CFDA # 20.509			

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	_____ <u>X</u> _____ Yes _____ No

**COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2018**

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2018.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2018

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2018.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2018

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2018.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2018

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
2017-001	Controls Over Accounts Receivable in Proprietary Fund	Not repeated