

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
For the year ended November 30, 2021

COLES COUNTY, ILLINOIS

TABLE OF CONTENTS

	Page <u>No.</u>
INDEPENDENT AUDITORS' REPORT.....	1
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	4
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE	6
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of Net Position.....	8
Statement of Activities	10
FUND FINANCIAL STATEMENTS	
Balance Sheet - Governmental Funds.....	12
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	13
Reconciliation of the Governmental Component Units Balance Sheet to the Statement of Net Position	14
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.....	15
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Component Units to the Statement of Activities.....	18
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County General Fund	19
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Illinois Municipal Retirement Fund.....	33
Statement of Net Position - Proprietary Funds	34
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds.....	36
Statement of Changes in Cash Flows - Proprietary Funds.....	37
Statement of Fiduciary Net Position - Custodial Funds.....	39
Statement of Changes in Fiduciary Net Position - Custodial Funds.....	40
Notes to Financial Statements.....	41

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Changes in Net OPEB Liability and Related Ratios.....	76
Schedule of Changes in Net Pension Liability and Related Ratios	77
Schedule of Employer Contributions.....	82

COMBINING STATEMENTS

Combining Balance Sheet - Non-Major Governmental Funds.....	85
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Non-Major Governmental Funds.....	88
Combining Statement of Fiduciary Net Position – Custodial Funds	91
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds	93

INDIVIDUAL FUND STATEMENTS

Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Debt Service Fund	95
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Construction of Bridges Fund.....	96
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Tuberculosis Fund	97
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Law Library Fund.....	98
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Purpose Fund	99
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Senior Citizens Fund	100
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - GIS Fund	101
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Probation Service Fund	102
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Matching Tax Fund.....	103
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Fund.....	104
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual – IHDA Grant Fund.....	105

OTHER INFORMATION

Illinois Grant Accountability and Transparency Act – Consolidated Year-End Financial Report	106
Schedule of Combining Balance Sheet - County General Funds	108
Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balance - County General Funds	109
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Public Health Fund	110
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Mental Health Fund.....	111
Schedule of Revenues, Expenses and Other Changes in Fund Net Position - Budget (GAAP Basis) and Actual - Component Unit - Emergency Telephone System.....	113

OTHER INFORMATION (Continued)

Summary of Tax Charge and Assessment	114
Summary of Assessed Valuation	115
Schedule of Tax Rates, Extensions and Collections - County Funds	118
Schedule of Mobile Home Privilege Taxes	120
Legal Debt Margin.....	121

FEDERAL FINANCIAL COMPLIANCE SECTION

Schedule of Expenditures of Federal Awards.....	122
Notes to Schedule of Expenditures of Federal Awards	125
Schedule of Findings and Questioned Costs.....	128
Corrective Action Plan for Current Year Audit Findings	131
Summary Schedule of Prior Year Audit Findings	132



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INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois, as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Coles County, Illinois' management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds (Illinois Municipal Retirement Fund) for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 76 through 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the Schedule of Expenditure of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment,

the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Illinois Grant Accountability and Transparency Act Consolidated Year-End Financial Report, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2022 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Coles County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 25, 2022



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2022



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**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on Coles County, Illinois' major federal program for the year ended November 30, 2021. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coles County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

Opinion on Major Federal Program

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended November 30, 2021.

Report on Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2022

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2021

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 19,833,261	\$ 137,387	\$ 19,970,648	\$ 1,146,936	\$ 860,028	\$ 2,166,876	\$ 1,057
Interest receivable	616	-	616	130	-	15,262	-
Accounts receivable	45,101	125,607	170,708	29,641	1,500	1,500	-
Due from other governments	1,487,431	-	1,487,431	428,656	68,216	469,402	-
Due from component units	37,771	-	37,771	-	-	-	-
Due from primary government	-	-	-	716	469	3,112	-
Internal balances	(68,371)	68,371	-	-	-	-	-
Restricted cash deposits	359,324	-	359,324	-	-	-	45,935
Net pension asset	1,845,564	-	1,845,564	-	-	-	13,572
Capital assets, net of accumulated depreciation	43,293,425	11,514	43,304,939	36,859	1,356,013	1,308,737	886,492
Total assets	<u>66,834,122</u>	<u>342,879</u>	<u>67,177,001</u>	<u>1,642,938</u>	<u>2,286,226</u>	<u>3,964,889</u>	<u>947,056</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred pensions	3,102,280	-	3,102,280	-	-	-	-
Deferred OPEB	<u>27,669</u>	<u>-</u>	<u>27,669</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred outflows of resources	<u>3,129,949</u>	<u>-</u>	<u>3,129,949</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES							
Accounts payable	716,173	4,734	720,907	36,799	9,797	47,864	1,056
Accrued interest	9,997	-	9,997	-	402	-	934
Due to component units	4,297	-	4,297	-	-	-	-
Due to primary government	-	-	-	37,771	-	-	-
Deferred revenue	4,906,268	45,206	4,951,474	195,784	2,200	-	16,073
Non-current liabilities:							
Bond premium, net of accumulated amortization	7,842	-	7,842	-	-	-	-
Accrued compensated absences	224,147	6,893	231,040	29,078	10,655	969	-
Net OPEB liability	343,846	-	343,846	-	-	-	-
Net pension liability	547,141	-	547,141	-	-	-	-
Debt due within one year	169,051	-	169,051	-	35,459	-	45,000
Debt due in more than one year	<u>408,472</u>	<u>-</u>	<u>408,472</u>	<u>-</u>	<u>214,179</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>7,337,234</u>	<u>56,833</u>	<u>7,394,067</u>	<u>299,432</u>	<u>272,692</u>	<u>48,833</u>	<u>63,063</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION (Continued)
November 30, 2021

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES							
Deferred pensions	8,225,872	-	8,225,872	-	-	-	3,216
Deferred OPEB	88,882	-	88,882	-	-	-	-
Total deferred inflows of resources	8,314,754	-	8,314,754	-	-	-	3,216
NET POSITION							
Net investment in capital assets	42,579,245	11,514	42,590,759	36,859	1,106,375	1,288,619	841,492
Restricted for:							
General government	2,263,120	-	2,263,120	-	-	-	-
Public safety	151,604	-	151,604	-	-	-	-
Corrections	542,614	-	542,614	-	-	-	-
Judiciary	147,418	-	147,418	4,724	-	-	-
Health and welfare	312,984	-	312,984	-	-	-	-
Highways, streets and roads	4,890,677	-	4,890,677	-	-	-	-
Sanitation	3,502	-	3,502	-	-	-	-
Debt service	-	-	-	-	-	-	45,935
Unrestricted (deficit)	3,420,919	274,532	3,695,451	1,301,923	907,159	2,627,437	(6,650)
Total Net Position	\$ 54,312,083	\$ 286,046	\$ 54,598,129	\$ 1,343,506	\$ 2,013,534	\$ 3,916,056	\$ 880,777

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2021

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Position						
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units			
								Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:											
Governmental activities:											
General government	\$ 5,022,314	\$ 2,595,212	\$ 51,525	\$ -	\$ (2,375,577)	\$ -	\$ (2,375,577)				
Public safety	4,236,793	691,192	57,866	-	(3,487,735)	-	(3,487,735)				
Corrections	1,238,345	1,066,771	2,588	-	(168,986)	-	(168,986)				
Judiciary	1,625,183	731,904	-	-	(893,279)	-	(893,279)				
Health and welfare	1,834,080	160,206	1,167,064	-	(506,810)	-	(506,810)				
Education	75,876	-	-	-	(75,876)	-	(75,876)				
Highways, streets and roads	3,373,181	1,823,100	-	564,068	(986,013)	-	(986,013)				
Housing	167,987	-	167,987	-	-	-	-				
Sanitation	56,540	68,395	-	-	11,855	-	11,855				
Interest expense	17,650	-	-	-	(17,650)	-	(17,650)				
Total governmental activities	17,647,949	7,136,780	1,447,030	564,068	(8,500,071)	-	(8,500,071)				
Business-type activities:											
Regional planning	434,468	342,989	28,672	-	-	(62,807)	(62,807)				
Total Primary Government	\$ 18,082,417	\$ 7,479,769	\$ 1,475,702	\$ 564,068	(8,500,071)	(62,807)	(8,562,878)				
Component Units:											
Public Health	\$ 1,863,397	\$ 330,696	\$ 1,641,442	\$ -				\$ 108,741	\$ -	\$ -	\$ -
Mental Health	1,349,822	348,166	-	-				-	(1,001,656)	-	-
Emergency Telephone System	1,537,605	1,371,091	-	-				-	-	(166,514)	-
Public Building Commission	40,749	44,280	-	-				-	-	-	3,531
Total Component Units	\$ 4,791,573	\$ 2,094,233	\$ 1,641,442	\$ -				108,741	(1,001,656)	(166,514)	3,531
General Revenues											
Taxes:											
Property taxes					8,005,168	-	8,005,168	-	977,115	-	-
Penalties and interest					137,071	-	137,071	-	-	-	-
Personal property replacement tax					490,998	-	490,998	-	132,096	-	-
Income tax					1,462,484	-	1,462,484	-	-	-	-
Sales tax					2,567,295	-	2,567,295	-	-	-	-
Use tax					445,625	-	445,625	-	-	-	-
Cannabis use tax					15,345	-	15,345	-	-	-	-
Inheritance tax					13,995	-	13,995	-	-	-	-
Interest income					20,515	189	20,704	1,561	1,891	30,854	2
Gain (loss) on disposal of assets					15,023	-	15,023	-	-	-	-
Miscellaneous					258,466	-	258,466	-	10,351	105,785	-
Total general revenues					13,431,985	189	13,432,174	1,561	1,121,453	136,639	2

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2021

	Net (Expenses) Revenue and Changes in Net Position						
	Governmental Activities	Business-Type Activities	Total	Component Units			
				Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	4,931,914	(62,618)	4,869,296	110,302	119,797	(29,875)	3,533
Net position, beginning of year	49,267,663	348,664	49,616,327	1,233,204	1,893,737	3,945,931	877,244
Prior period adjustment	112,506	-	112,506	-	-	-	-
Net position, beginning of year, as restated	49,380,169	348,664	49,728,833	1,233,204	1,893,737	3,945,931	877,244
Net Position, End of Year	\$ 54,312,083	\$ 286,046	\$ 54,598,129	\$ 1,343,506	\$ 2,013,534	\$ 3,916,056	\$ 880,777

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2021

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Governmental Funds	Total Governmental Funds	Component Unit	
						Public Health	Mental Health
ASSETS							
Cash deposits	\$ 11,775,463	\$ 1,600,815	\$ 1,267,534	\$ 5,189,450	\$ 19,833,262	\$ 1,146,938	\$ 860,028
Interest receivable	355	-	-	261	616	130	-
Accounts receivable	37,220	-	-	7,881	45,101	29,641	1,500
Due from other funds	8,858	-	-	-	8,858	-	-
Due from primary government	-	-	-	-	-	716	469
Due from component units	36,686	-	1,085	-	37,771	-	-
Due from other governments	975,906	85,305	13,839	412,381	1,487,431	428,656	68,216
Restricted cash deposits	<u>359,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>359,324</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 13,193,812</u>	<u>\$ 1,686,120</u>	<u>\$ 1,282,458</u>	<u>\$ 5,609,973</u>	<u>\$ 21,772,363</u>	<u>\$ 1,606,081</u>	<u>\$ 930,213</u>
LIABILITIES							
Accounts payable	\$ 217,376	\$ -	\$ -	\$ 498,797	\$ 716,173	36,799	\$ 9,797
Deferred revenue	4,906,268	-	-	-	4,906,268	75,338	2,200
Due to other funds	-	-	-	77,229	77,229	-	-
Due to primary government	-	-	-	-	-	37,771	-
Due to component units	<u>3,581</u>	<u>-</u>	<u>-</u>	<u>716</u>	<u>4,297</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>5,127,225</u>	<u>-</u>	<u>-</u>	<u>576,742</u>	<u>5,703,967</u>	<u>149,908</u>	<u>11,997</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,446</u>	<u>-</u>
FUND BALANCE							
Restricted	1,998,374	1,686,120	1,281,621	4,647,929	9,614,044	4,724	-
Committed	139,525	-	-	501	140,026	-	-
Assigned	215,084	-	837	384,801	600,722	-	-
Unassigned	<u>5,713,604</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,713,604</u>	<u>1,331,003</u>	<u>918,216</u>
Total fund balance	<u>8,066,587</u>	<u>1,686,120</u>	<u>1,282,458</u>	<u>5,033,231</u>	<u>16,068,396</u>	<u>1,335,727</u>	<u>918,216</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 13,193,812</u>	<u>\$ 1,686,120</u>	<u>\$ 1,282,458</u>	<u>\$ 5,609,973</u>	<u>\$ 21,772,363</u>	<u>\$ 1,606,081</u>	<u>\$ 930,213</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2021

Total Fund Balance - Total Governmental Funds	\$ 16,068,396
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	43,293,425
Net pension assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	1,845,564
Deferred outflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	3,102,280
Deferred OPEB	27,669
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(9,998)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Unamortized bond premium	\$ 7,842
Accrued compensated absences	224,147
Net OPEB liability	343,846
Net pension liability	547,141
Due within one year	169,051
Due in more than one year	<u>408,472</u>
	(1,700,499)
Deferred inflows of resources related to certain changes in the net pension liability and net OPEB liability are not yet recognized in expense, are not current financial resources and, therefore, are not reported in the funds.	
Deferred pensions	(8,225,872)
Deferred OPEB	<u>(88,882)</u>
Net Position of Governmental Activities	<u>\$ 54,312,083</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2021

Total Fund Balance - Governmental Component Units	\$ 2,253,943
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	1,392,872
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(402)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Accrued compensated absences	\$ 39,735
Due within one year	35,459
Due in more than one year	<u>214,179</u>
	<u>(289,373)</u>
Net Position of Governmental Component Units	<u>\$ 3,357,040</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2021

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Governmental Funds	Total Governmental Funds	Component Unit	
						Public Health	Mental Health
Revenues:							
Taxes	\$ 6,746,204	\$ -	\$ 1,381,297	\$ 2,582,033	\$ 10,709,534	\$ -	\$ 977,115
Intergovernmental	3,264,345	1,823,100	83,619	1,713,070	6,884,134	1,641,714	132,096
Charges for services	2,124,335	-	-	486,823	2,611,158	246,974	-
Fines and forfeitures	322,983	-	-	4,369	327,352	-	-
Miscellaneous	1,065,200	3,329	704,852	112,014	1,885,395	85,284	360,408
Total revenues	<u>13,523,067</u>	<u>1,826,429</u>	<u>2,169,768</u>	<u>4,898,309</u>	<u>22,417,573</u>	<u>1,973,972</u>	<u>1,469,619</u>
Expenditures:							
General government	3,946,537	-	2,113,486	1,473,568	7,533,591	-	1,234,948
Public safety	3,962,317	-	-	183,987	4,146,304	-	-
Corrections	1,179,138	-	-	63,687	1,242,825	-	-
Judiciary	1,613,743	-	-	27,083	1,640,826	-	-
Health and welfare	514,593	-	-	1,181,514	1,696,107	1,879,909	-
Education	75,876	-	-	-	75,876	-	-
Highways, streets and roads	-	1,951,135	-	1,415,112	3,366,247	-	-
Housing	-	-	-	167,987	167,987	-	-
Sanitation	56,540	-	-	-	56,540	-	-
Debt service	30,871	-	-	175,348	206,219	-	141,542
Total expenditures	<u>11,379,615</u>	<u>1,951,135</u>	<u>2,113,486</u>	<u>4,688,286</u>	<u>20,132,522</u>	<u>1,879,909</u>	<u>1,376,490</u>
Excess of revenues over (under) expenditures	<u>2,143,452</u>	<u>(124,706)</u>	<u>56,282</u>	<u>210,023</u>	<u>2,285,051</u>	<u>94,063</u>	<u>93,129</u>
Other Financing Sources (Uses):							
Transfers in	34,926	-	-	175,848	210,774	-	-
Transfers out	<u>(175,848)</u>	<u>-</u>	<u>(1,382)</u>	<u>(33,544)</u>	<u>(210,774)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(140,922)</u>	<u>-</u>	<u>(1,382)</u>	<u>142,304</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>2,002,530</u>	<u>(124,706)</u>	<u>54,900</u>	<u>352,327</u>	<u>2,285,051</u>	<u>94,063</u>	<u>93,129</u>
Fund balance, beginning of year	6,061,053	1,810,826	1,227,558	4,571,402	13,670,839	1,241,664	825,087
Prior period adjustment	<u>3,004</u>	<u>-</u>	<u>-</u>	<u>109,502</u>	<u>112,506</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year, as restated	<u>6,064,057</u>	<u>1,810,826</u>	<u>1,227,558</u>	<u>4,680,904</u>	<u>13,783,345</u>	<u>1,241,664</u>	<u>825,087</u>
Fund Balance, End of Year	<u>\$ 8,066,587</u>	<u>\$ 1,686,120</u>	<u>\$ 1,282,458</u>	<u>\$ 5,033,231</u>	<u>\$ 16,068,396</u>	<u>\$ 1,335,727</u>	<u>\$ 918,216</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2021

Net Change in Governmental Fund Balance	\$	2,285,051
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Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlay in the current period.		2,224,202
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.		(2,501,292)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.		564,068
The statement of activities reports gains or losses arising from the sale or trade-in of existing capital assets to acquire new capital assets. Governmental funds do not report any gain or loss on the sale or trade-in of capital assets. This is the amount by which proceeds exceeded book value in the current period.		(20,061)
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.		(190,801)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.		177,716
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.		3,350
Bond premiums are reported as income in the governmental funds, but these are capitalized and amortized in the statement of activities.		7,502
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		14,152

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES (Continued)
For the Year Ended November 30, 2021

The change in the following items does not require the use of
current financial resources and, therefore, is not reported in the governmental funds.

Deferred outflows of resources - pensions	\$ (314,078)	
Deferred outflows of resources - OPEB	(3,720)	
Deferred inflows of resources - pensions	(3,200,787)	
Deferred inflows of resources - OPEB	(40,704)	
Net OPEB liability	65,776	
Net pension asset	1,845,564	
Net pension liability	<u>4,015,976</u>	<u>2,368,027</u>

Change in Net Position of Governmental Activities		\$ <u>4,931,914</u>
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The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2021

Net Change in Governmental Component Units Fund Balance	\$ 187,192
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets in the current period.	28,376
Depreciation expense on capital assets is reported in the government-wide statement of activities, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.	(131,022)
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	(272)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	134,065
Accrued interest reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds.	141
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>11,619</u>
Change in Net Position of Governmental Component Units	<u>\$ 230,099</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 2,286,125	\$ 2,286,125	\$ 2,278,317	\$ (7,808)
Property tax special services	1,757,435	1,757,435	1,759,240	1,805
County sales tax - supplemental	1,524,000	1,524,000	2,036,415	512,415
Mobile home privilege tax	4,500	4,500	4,281	(219)
Sales tax	263,000	263,000	530,880	267,880
Tax penalties and interest	<u>100,000</u>	<u>100,000</u>	<u>137,071</u>	<u>37,071</u>
	<u>5,935,060</u>	<u>5,935,060</u>	<u>6,746,204</u>	<u>811,144</u>
Intergovernmental:				
Personal property replacement tax	80,000	80,000	143,187	63,187
Inheritance tax fees	5,000	5,000	13,995	8,995
Illinois income tax	1,324,000	1,324,000	1,462,484	138,484
State use tax	418,000	418,000	445,625	27,625
Cannabis use tax	8,000	8,000	15,345	7,345
States attorney salary	157,129	157,129	158,993	1,864
Assistant states attorney salary	7,200	7,200	7,200	-
Public defender salary	107,366	107,366	108,484	1,118
Probation office salaries	777,492	777,492	729,270	(48,222)
Supervisor of assessment salary	27,500	27,500	27,500	-
Emergency service and disaster refunds	19,133	19,133	14,843	(4,290)
Probation salary - Cumberland County	-	-	8,450	8,450
Police training reimbursement	30,000	30,000	12,040	(17,960)
Child support maintenance grant	-	-	5,524	5,524
Coroner grant	4,320	4,320	3,922	(398)
COVID Rapid Relief Remote grant	-	16,935	17,176	241
Delivery of felons	5,000	5,000	2,588	(2,412)
Help America Vote Act grants	16,430	16,430	36,001	19,571
Traffic safety grant	12,936	12,936	1,101	(11,835)
Sheriff uniform overtime grant	16,250	16,250	-	(16,250)
Violent crime victims assistance grant	<u>38,000</u>	<u>38,000</u>	<u>38,000</u>	<u>-</u>
	<u>3,053,756</u>	<u>3,070,691</u>	<u>3,251,728</u>	<u>181,037</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Charges for services:				
Animal control fees	46,000	46,000	37,037	(8,963)
Animal registration fees	65,000	65,000	63,557	(1,443)
Animal shelter - cities income	59,000	59,000	59,612	612
CASA fees	20,000	20,000	17,230	(2,770)
Circuit clerk fees	327,000	327,000	507,842	180,842
Circuit clerk e-citation fees	3,700	3,700	15,127	11,427
Circuit clerk op & admin fees	7,745	7,745	21,827	14,082
Circuit clerk public defender fees	22,000	22,000	17,509	(4,491)
Coroner transcripts and fees	22,000	22,000	18,275	(3,725)
County clerk fees	205,000	205,000	396,842	191,842
County clerk revenue stamps	67,000	67,000	113,428	46,428
Court fee	59,000	59,000	73,803	14,803
Court security fee	150,000	150,000	110,449	(39,551)
Drug prevention fees	4,000	4,000	1,896	(2,104)
Drug screens	20,000	20,000	18,060	(1,940)
DUI equipment fees	40,000	40,000	20,167	(19,833)
Host fees	57,000	57,000	63,443	6,443
Mental evaluation treatment fees	600	600	1,900	1,300
Police vehicle fees	2,000	2,000	369	(1,631)
Pretrial fees	98,000	98,000	121,958	23,958
Probation special ops	6,000	6,000	2,981	(3,019)
Sheriff fees	138,000	138,000	111,141	(26,859)
Sheriff e-citation fees	600	600	978	378
Sheriff housing foreign prisoners	-	-	156,485	156,485
Sheriff K-9 fees	5,000	5,000	5,750	750
Sheriff inmate telephone profit fees	100,000	100,000	98,836	(1,164)
States Attorney check diversion fees	10,000	10,000	-	(10,000)
States Attorney records automation	6,500	6,500	2,433	(4,067)
Tax sale fees	-	-	17,550	17,550
Treasurers fees	7,500	7,500	42,860	35,360
Work release fees	1,500	1,500	38	(1,462)
	<u>1,550,145</u>	<u>1,550,145</u>	<u>2,119,383</u>	<u>569,238</u>
Fines and Forfeitures:				
States Attorney	<u>270,000</u>	<u>270,000</u>	<u>322,983</u>	<u>52,983</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Miscellaneous:				
Interest income	6,000	6,000	6,867	867
Interest income from county collector	-	-	10	10
Donations	54,000	54,000	70,418	16,418
Electric aggregation fee	12,000	12,000	11,131	(869)
Rents, refunds, and other	77,000	77,000	71,157	(5,843)
Kiosk fees	11,000	11,000	6,812	(4,188)
Reimbursement - fringe benefit	73,300	73,300	106,596	33,296
Reimbursement - fuel	110,000	110,000	87,186	(22,814)
Reimbursement - health insurance	201,080	201,080	184,562	(16,518)
Reimbursement - general administration	78,270	78,270	93,410	15,140
Reimbursement - jail inmate medical	18,000	18,000	15,686	(2,314)
Employee health insurance withholding	369,144	369,144	365,628	(3,516)
Court ordered restitution	500	500	954	454
Reimbursement - telephone	1,500	1,500	4,431	2,931
Liquor license fees	3,000	3,000	3,000	-
Cable TV franchise fees	18,000	18,000	19,408	1,408
Copies	12,000	12,000	13,673	1,673
	<u>1,044,794</u>	<u>1,044,794</u>	<u>1,060,929</u>	<u>16,135</u>
 Total revenues	 <u>11,853,755</u>	 <u>11,870,690</u>	 <u>13,501,227</u>	 <u>1,630,537</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,000	800
County board mileage	7,500	7,500	5,207	2,293
County board secretary	31,212	31,212	31,212	-
Employer health insurance	1,127,953	1,127,953	1,189,422	(61,469)
County share of social security	732,890	732,890	-	732,890
Unemployment compensation	10,000	10,000	-	10,000
Postage equipment and maintenance	3,100	3,100	1,751	1,349
Insurance	361,945	361,945	17,463	344,482
Audit, budget and accounting services	50,000	50,000	65,750	(15,750)
Dues and meeting expenses	1,600	1,600	1,150	450
Publishing notices	2,100	2,100	2,897	(797)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Copier equipment lease	10,500	10,500	23,324	(12,824)
Office supplies	1,000	1,000	604	396
Postage	1,400	1,400	1,573	(173)
Fleet fuel	100,000	100,000	89,318	10,682
Emergency expense	75,048	75,048	9,513	65,535
Labor negotiations	2,000	2,000	21,389	(19,389)
Project bond expense	207,620	207,620	160,642	46,978
	<u>2,784,668</u>	<u>2,784,668</u>	<u>1,679,215</u>	<u>1,105,453</u>
Computer Services:				
Equipment maintenance	8,000	8,000	614	7,386
Computer programs	5,000	46,477	42,315	4,162
Computer program maintenance	85,000	100,000	120,653	(20,653)
Computer equipment	16,000	16,000	9,182	6,818
	<u>114,000</u>	<u>170,477</u>	<u>172,764</u>	<u>(2,287)</u>
Planning Commission:				
Reimbursement for services	30,000	30,000	30,000	-
Public Services:				
CASA	20,000	20,000	20,000	-
Coles County Council on Aging	9,000	9,000	9,000	-
Soil conservation	5,000	5,000	5,000	-
Coles County extension	10,000	10,000	10,000	-
Economic development	5,000	5,000	5,000	-
	<u>49,000</u>	<u>49,000</u>	<u>49,000</u>	<u>-</u>
County Treasurer:				
Salaries	250,405	250,405	250,110	295
Equipment maintenance	1,800	1,800	524	1,276
Training and travel	1,000	1,000	263	737
Postage	13,000	13,000	14,250	(1,250)
Office equipment	100	100	140	(40)
Association dues	300	300	300	-
Publishing notices	2,000	2,000	697	1,303

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	3,500	3,500	3,723	(223)
Tax collection supplies	5,000	5,000	6,784	(1,784)
	<u>277,105</u>	<u>277,105</u>	<u>276,791</u>	<u>314</u>
County Treasurer's Equipment:				
Expenses	7,000	7,000	2,841	4,159
Treasurer's equipment	25,000	25,000	4,040	20,960
	<u>32,000</u>	<u>32,000</u>	<u>6,881</u>	<u>25,119</u>
County Clerk:				
Election judges and clerks	26,000	26,000	27,234	(1,234)
Salaries	234,668	234,668	226,548	8,120
Travel and training	2,000	2,000	373	1,627
Recording births and deaths	2,000	2,000	1,410	590
Postage	10,000	10,000	8,530	1,470
Association dues	800	800	600	200
Publishing notices	9,000	9,000	563	8,437
Office supplies	4,000	4,000	3,750	250
Election supplies and expenses	195,000	195,000	159,858	35,142
Voter registration expense	15,000	15,000	-	15,000
Office equipment	100	100	207	(107)
Help America Vote Act grants	16,430	16,430	15,979	451
	<u>514,998</u>	<u>514,998</u>	<u>445,052</u>	<u>69,946</u>
Record Storage:				
Salaries	31,000	31,000	40,749	(9,749)
Expenses	59,400	59,400	31,668	27,732
	<u>90,400</u>	<u>90,400</u>	<u>72,417</u>	<u>17,983</u>
Vital Records Automation:				
Salaries	4,000	4,000	-	4,000
Supplies	6,000	6,000	1,361	4,639
Expenses	7,000	7,000	5,273	1,727
	<u>17,000</u>	<u>17,000</u>	<u>6,634</u>	<u>10,366</u>
Document Storage:				
Salaries	33,095	33,095	-	33,095
Expenses	120,000	120,000	-	120,000
	<u>153,095</u>	<u>153,095</u>	<u>-</u>	<u>153,095</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Court Automation:				
Salaries	38,930	38,930	2,090	36,840
Expenses	150,000	150,000	8,566	141,434
	<u>188,930</u>	<u>188,930</u>	<u>10,656</u>	<u>178,274</u>
Circuit Clerk:				
Salaries	342,057	342,057	340,148	1,909
Equipment maintenance	2,100	2,100	2,068	32
Travel	1,000	1,000	850	150
Postage	5,000	5,000	4,902	98
Office equipment	100	100	-	100
Association dues	400	400	400	-
Office supplies	9,900	9,900	3,701	6,199
	<u>360,557</u>	<u>360,557</u>	<u>352,069</u>	<u>8,488</u>
Circuit Clerk Operation & Admin				
Salaries	6,745	6,745	-	6,745
Other expense	1,000	1,000	-	1,000
	<u>7,745</u>	<u>7,745</u>	<u>-</u>	<u>7,745</u>
Circuit Clerk E-Citation				
Other expense	50,000	50,000	-	50,000
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	204,294	204,294	196,153	8,141
Travel	6,000	6,000	398	5,602
Postage	10,000	10,000	9,112	888
Association dues	400	400	465	(65)
Publishing notices	10,000	10,000	7,772	2,228
Training	675	675	-	675
Subscriptions and licensing	1,245	1,245	1,737	(492)
Board of review expenses	200	200	-	200
Office supplies	5,680	5,680	4,416	1,264
Office equipment	100	100	-	100
	<u>250,594</u>	<u>250,594</u>	<u>232,053</u>	<u>18,541</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Building Maintenance and Construction:				
Salaries	170,352	170,352	164,991	5,361
Overtime - call back pay	1,000	1,000	1,780	(780)
Equipment maintenance	33,500	33,500	25,439	8,061
Equipment repair	18,000	18,000	13,278	4,722
General maintenance - courthouse	12,000	12,000	10,675	1,325
General maintenance - jail	25,000	25,000	23,984	1,016
General maintenance - animal shelter	500	500	79	421
Telephone	30,000	30,000	27,135	2,865
Fuel and lights - courthouse	43,000	43,000	52,757	(9,757)
Fuel and lights - jail	53,000	53,000	60,655	(7,655)
Fuel and lights - animal shelter	7,000	7,000	6,124	876
Water - courthouse and jail	52,000	52,000	51,573	427
Travel	750	750	528	222
Building supplies	25,000	25,000	24,666	334
Vehicle purchase	1,000	1,000	-	1,000
Building equipment	2,500	2,500	192	2,308
Improvements of land and buildings	60,000	60,000	9,979	50,021
	<u>534,602</u>	<u>534,602</u>	<u>473,835</u>	<u>60,767</u>
Child Support:				
Salaries	29,830	29,830	-	29,830
Office equipment	6,000	6,000	281	5,719
	<u>35,830</u>	<u>35,830</u>	<u>281</u>	<u>35,549</u>
County Coroner:				
Salaries	60,431	60,431	60,456	(25)
Training and travel	2,500	2,500	1,105	1,395
Mileage reimbursement	2,500	2,500	2,261	239
Autopsies - related medical	45,000	45,000	47,780	(2,780)
Association dues	350	350	350	-
Contractual transportation	18,000	18,000	12,050	5,950
Unclaimed remains	500	500	630	(130)
Other supplies and expenses	-	-	50	(50)
Grant expenses	14,320	14,320	4,207	10,113
	<u>143,601</u>	<u>143,601</u>	<u>128,889</u>	<u>14,712</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Contingencies:				
County board contingency reserve	50,000	16,079	-	16,079
 Total general government	 5,684,125	 5,706,681	 3,936,537	 1,770,144
 Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	314	1,686
Salaries	2,835,198	2,835,198	2,560,854	274,344
Deployment back pay	278,200	278,200	411,732	(133,532)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	7,500	7,500	3,968	3,532
Fleet maintenance	35,000	35,000	31,843	3,157
Travel outside county	5,000	5,000	3,175	1,825
Medical expense	295,243	295,243	269,996	25,247
Postage	2,200	2,200	1,740	460
Association dues	1,400	1,400	1,257	143
Inmate meals	107,000	107,000	97,515	9,485
Training	30,000	30,000	39,451	(9,451)
Other contractual	1,500	1,500	2,376	(876)
Office supplies	10,000	10,000	6,779	3,221
Police supplies	6,000	6,000	5,623	377
Supplies issued to inmates	500	500	-	500
Fleet fuel	53,000	53,000	63,011	(10,011)
Non-emergency dispatch	83,200	83,200	10,103	73,097
911 Contract fee and services	20,580	20,580	5,005	15,575
Automobiles	34,000	34,000	65,948	(31,948)
Office equipment	100	100	3,530	(3,430)
Police equipment	41,000	41,000	37,586	3,414
Communication equipment	20,000	20,000	17,646	2,354
Uniform OT grant	16,250	16,250	1,847	14,403
Traffic safety grant	12,936	12,936	-	12,936
	3,900,307	3,900,307	3,643,799	256,508

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Sheriff Restricted Accounts:				
Crime prevention expenses	2,000	2,000	-	2,000
Drug prevention expenses	4,000	4,000	2,000	2,000
DUI equipment expenses	40,000	40,000	20,536	19,464
Sheriff K-9 expenses	5,000	5,000	2,060	2,940
Sheriff sex offender registration expenses	600	600	2,186	(1,586)
Sheriff inmate telephone profit expenses	100,000	100,000	71,226	28,774
	<u>151,600</u>	<u>151,600</u>	<u>98,008</u>	<u>53,592</u>
Emergency Services and Disaster Agency:				
Salary - director	27,089	27,089	24,797	2,292
Communications	6,000	6,000	3,687	2,313
Training	1,000	1,000	-	1,000
Postage	10	10	-	10
Office supplies	500	500	162	338
Rescue truck and vehicle travel	2,000	2,000	2,078	(78)
Other office expense	900	900	840	60
Safety equipment	1,200	1,200	1,002	198
	<u>38,699</u>	<u>38,699</u>	<u>32,566</u>	<u>6,133</u>
Security:				
Salaries	197,772	197,772	185,424	12,348
Training	750	750	-	750
Uniforms and badges	2,500	2,500	1,673	827
Office equipment	200	200	40	160
Security equipment	1,500	1,500	662	838
Miscellaneous	400	400	145	255
	<u>203,122</u>	<u>203,122</u>	<u>187,944</u>	<u>15,178</u>
Total public safety	<u>4,293,728</u>	<u>4,293,728</u>	<u>3,962,317</u>	<u>331,411</u>
Corrections:				
Court Services:				
Salaries	1,025,289	1,025,289	1,028,497	(3,208)
Chief probation officer	84,429	84,429	83,713	716
Mental evaluation treatment	7,000	7,000	1,100	5,900
Travel	9,000	9,000	8,512	488
Juvenile detention expense	59,000	59,000	38,015	20,985

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Postage	1,500	1,500	1,090	410
Office supplies	5,000	5,000	3,118	1,882
Drug screens	19,000	19,000	13,274	5,726
Pretrial fees	10,000	10,000	362	9,638
Non-emergency dispatch	3,200	3,200	1,457	1,743
Total corrections	1,223,418	1,223,418	1,179,138	44,280
Judiciary:				
Courts:				
Associate judge secretary	33,660	33,660	33,660	-
Administrative assistant	11,730	11,730	11,730	-
County share judges salary	2,500	2,500	2,529	(29)
COVID rapid relief remote grant	-	16,935	17,176	(241)
Equipment maintenance	500	500	456	44
Judges travel and education	4,000	4,000	3,890	110
Juror fees	20,000	20,000	16,837	3,163
Postage	100	100	119	(19)
Dieting jurors	1,000	1,000	543	457
Interpreting	2,500	2,500	575	1,925
Office supplies	14,500	14,500	15,199	(699)
Office equipment	100	100	-	100
	90,590	107,525	102,714	4,811
States Attorney:				
Staff salaries	595,550	595,550	585,759	9,791
States Attorney salary	178,960	178,960	180,824	(1,864)
Violent Crime Victim Assistance grant	38,000	38,000	38,000	-
Victim-Witness Coordinator	650	650	-	650
Equipment maintenance	1,200	1,200	1,016	184
Travel expense	2,000	2,000	2,667	(667)
Convention expense	2,000	2,000	-	2,000
Check diversion expense	10,000	10,000	4,087	5,913
Investigation auto	1,000	1,000	1,837	(837)
Books	11,000	11,000	15,513	(4,513)
Special court reporter	6,000	6,000	2,274	3,726
Foreign witness	1,000	1,000	53	947

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Foreign services	100	100	165	(65)
Postage	4,000	4,000	3,334	666
Association dues	4,000	4,000	4,145	(145)
Appellate assistance project	22,000	22,000	22,000	-
Office supplies	16,500	16,500	17,954	(1,454)
Office equipment	100	100	480	(380)
State's attorney automation	6,500	6,500	6,500	-
Medical - mental expenses	20,000	20,000	13,340	6,660
	<u>920,560</u>	<u>920,560</u>	<u>899,948</u>	<u>20,612</u>
State's Attorney Drug Prevention:				
Salaries	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Jury Commission:				
Commission per diem	300	300	600	(300)
Secretary salary	32,424	32,424	32,585	(161)
Postage	2,500	2,500	4,035	(1,535)
Office supplies	2,000	2,000	2,499	(499)
	<u>37,224</u>	<u>37,224</u>	<u>39,719</u>	<u>(2,495)</u>
Public Defender:				
Public defender salary	161,064	161,064	162,742	(1,678)
Assistant public defenders salaries	206,300	164,300	186,515	(22,215)
Secretary salary	39,795	39,795	39,795	-
Office equipment	100	100	-	100
Court appointed counsel	65,000	107,000	112,371	(5,371)
Expenses	60,000	60,000	59,939	61
	<u>532,259</u>	<u>532,259</u>	<u>561,362</u>	<u>(29,103)</u>
Total judiciary	<u>1,590,633</u>	<u>1,607,568</u>	<u>1,613,743</u>	<u>(6,175)</u>
Health and Welfare:				
Animal Control:				
Salaries	214,603	214,603	220,833	(6,230)
Administrative salaries	12,000	12,000	12,000	-
Overtime/callback	10,000	10,000	13,524	(3,524)
Building maintenance	13,000	13,000	5,843	7,157

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Equipment rental	3,000	3,000	2,620	380
Training	1,000	1,000	-	1,000
Propane	5,000	5,000	1,578	3,422
Public relations	20,000	20,000	16,365	3,635
Office supplies	5,500	5,500	9,394	(3,894)
Cleaning supplies	4,000	4,000	6,053	(2,053)
Gas and repair for van	5,500	5,500	6,537	(1,037)
Medicine	20,000	20,000	29,750	(9,750)
Equipment	2,500	2,500	2,914	(414)
Disposal service	1,100	1,100	858	242
Donations	20,000	20,000	33,128	(13,128)
Claims	1,000	1,000	472	528
Miscellaneous	4,500	4,500	2,724	1,776
	<u>342,703</u>	<u>342,703</u>	<u>364,593</u>	<u>(21,890)</u>
Public Health:				
Grant	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>-</u>
Total health and welfare	<u>492,703</u>	<u>492,703</u>	<u>514,593</u>	<u>(21,890)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>80,424</u>	<u>80,424</u>	<u>75,876</u>	<u>4,548</u>
Debt Service:				
Principal	-	-	22,716	(22,716)
Interest	<u>-</u>	<u>-</u>	<u>8,155</u>	<u>(8,155)</u>
	<u>-</u>	<u>-</u>	<u>30,871</u>	<u>(30,871)</u>
Total expenditures	<u>13,365,031</u>	<u>13,404,522</u>	<u>11,313,075</u>	<u>2,091,447</u>
Excess of revenues over (under) expenditures	<u>(1,511,276)</u>	<u>(1,533,832)</u>	<u>2,188,152</u>	<u>3,721,984</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Other Financing Sources (Uses):				
Transfers in	1,686,175	1,708,731	36,972	(1,671,759)
Transfers out	<u>(174,899)</u>	<u>(174,899)</u>	<u>(175,848)</u>	<u>(949)</u>
Total other financing sources (uses)	<u>1,511,276</u>	<u>1,533,832</u>	<u>(138,876)</u>	<u>(1,672,708)</u>
 Net change in fund balance	 <u>-</u>	 <u>-</u>	 <u>2,049,276</u>	 <u>2,049,276</u>
 County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	-	-	2,617	2,617
Miscellaneous - interest income	<u>-</u>	<u>-</u>	<u>370</u>	<u>370</u>
Total revenues	<u>-</u>	<u>-</u>	<u>2,987</u>	<u>2,987</u>
 Expenditures:				
General government:				
Various expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balance	 <u>-</u>	 <u>-</u>	 <u>2,987</u>	 <u>2,987</u>
 Solid Waste Fee Fund:				
Revenues:				
Charges for services - electronic recycling	-	-	4,952	4,952
Miscellaneous - interest income	<u>4,000</u>	<u>4,000</u>	<u>577</u>	<u>(3,423)</u>
Total revenues	<u>4,000</u>	<u>4,000</u>	<u>5,529</u>	<u>1,529</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND (Continued)
(Includes County General, County Farm, Solid Waste Fee, and ARPA Local Fiscal Recovery Funds)
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Expenditures:				
Sanitation:				
Salaries	20,000	20,000	23,209	(3,209)
Travel and workshops	1,000	1,000	100	900
Education materials	500	500	-	500
Electronic recycling	24,000	24,000	20,832	3,168
Solid waste grant program	20,000	20,000	6,264	13,736
Recycling grant	-	-	6,135	(6,135)
Total expenditures	<u>65,500</u>	<u>65,500</u>	<u>56,540</u>	<u>8,960</u>
Net change in fund balance	<u>(61,500)</u>	<u>(61,500)</u>	<u>(51,011)</u>	<u>10,489</u>
ARPA Local Fiscal Recovery Fund:				
Revenues:				
Intergovernmental - SLFRF grant	-	-	10,000	10,000
Miscellaneous - interest income	-	-	1,278	1,278
Total revenues	<u>-</u>	<u>-</u>	<u>11,278</u>	<u>11,278</u>
Expenditures:				
General Government:				
Consulting fee	-	-	10,000	(10,000)
Net change in fund balance	<u>-</u>	<u>-</u>	<u>1,278</u>	<u>1,278</u>
Total net change in fund balance	<u>\$ (61,500)</u>	<u>\$ (61,500)</u>	<u>2,002,530</u>	<u>\$ 2,064,030</u>
Fund balance, beginning of year			6,061,053	
Prior period adjustment			<u>3,004</u>	
Fund balance, beginning of year, as restated			<u>6,064,057</u>	
Fund Balance, End of Year			<u>\$ 8,066,587</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,384,322	\$ 1,384,322	\$ 1,379,796	\$ (4,526)
Taxes - mobile home tax	2,000	2,000	1,501	(499)
Intergovernmental - replacement tax	40,000	40,000	83,619	43,619
Miscellaneous - interest income	1,000	1,000	1,382	382
Miscellaneous - reimbursements from other departments	95,500	95,500	136,014	40,514
Miscellaneous - employee withholdings	514,032	514,032	567,456	53,424
Total revenues	<u>2,036,854</u>	<u>2,036,854</u>	<u>2,169,768</u>	<u>132,914</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,522,822	1,522,822	1,545,311	(22,489)
Retirement contributions - employee share	514,032	514,032	568,175	(54,143)
Total expenditures	<u>2,036,854</u>	<u>2,036,854</u>	<u>2,113,486</u>	<u>(76,632)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>56,282</u>	<u>56,282</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(1,382)</u>	<u>(1,382)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	54,900	<u>\$ 54,900</u>
Fund balance, beginning of year			<u>1,227,558</u>	
Fund Balance, End of Year			<u>\$ 1,282,458</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2021

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 137,387	\$ 1,214,967	\$ 1,057
Cash deposits	-	951,909	-
Interest receivable	-	15,262	-
Miscellaneous accounts receivable	125,607	1,500	-
Due from other funds	68,371	3,112	-
Due from other governments	-	469,402	-
Total current assets	<u>331,365</u>	<u>2,656,152</u>	<u>1,057</u>
Noncurrent assets:			
Restricted cash and cash equivalents	-	-	45,935
Net pension asset	-	-	13,572
Capital assets, net of accumulated depreciation	<u>11,514</u>	<u>1,308,737</u>	<u>886,492</u>
Total noncurrent assets	<u>11,514</u>	<u>1,308,737</u>	<u>945,999</u>
Total assets	<u>342,879</u>	<u>3,964,889</u>	<u>947,056</u>
DEFERRED OUTFLOWS OF RESOURCES			
None	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Current liabilities:			
Accounts payable	4,734	47,864	1,056
Payable from restricted assets:			
Accrued interest	-	-	934
Bonds payable	-	-	45,000
Deferred revenue	<u>45,206</u>	<u>-</u>	<u>16,073</u>
Total current liabilities	<u>49,940</u>	<u>47,864</u>	<u>63,063</u>
Noncurrent liabilities:			
Compensated absences	<u>6,893</u>	<u>969</u>	<u>-</u>
Total liabilities	<u>56,833</u>	<u>48,833</u>	<u>63,063</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS (Continued)
November 30, 2021

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
DEFERRED INFLOWS OF RESOURCES			
Deferred pensions	-	-	3,216
NET POSITION			
Net investment in capital assets	11,514	1,288,619	841,492
Restricted for debt service	-	-	45,935
Unrestricted (deficit)	274,532	2,627,437	(6,650)
Total Net Position	\$ 286,046	\$ 3,916,056	\$ 880,777

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2021

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 40,144	\$ -	\$ -
Other government agencies	330,184	292,855	-
Charges for services	1,333	1,078,236	44,280
Miscellaneous - employee withholding	-	11,691	-
Reimbursement - other departments	-	42,454	-
Other	-	51,640	-
Total operating revenues	<u>371,661</u>	<u>1,476,876</u>	<u>44,280</u>
Operating Expenses:			
Personnel services	347,074	1,076,417	-
Supplies	17,903	3,394	-
Repairs	-	151,163	-
Operational	65,752	146,572	5,120
Pension expense	-	-	(1,802)
Depreciation	<u>3,739</u>	<u>160,059</u>	<u>36,242</u>
Total operating expenses	<u>434,468</u>	<u>1,537,605</u>	<u>39,560</u>
Operating income (loss)	<u>(62,807)</u>	<u>(60,729)</u>	<u>4,720</u>
Non-Operating Revenues (Expenses):			
Interest income	189	30,854	2
Interest expense	-	-	(1,868)
Amortization	<u>-</u>	<u>-</u>	<u>679</u>
Net non-operating revenues (expenses)	<u>189</u>	<u>30,854</u>	<u>(1,187)</u>
Change in net position	(62,618)	(29,875)	3,533
Net position, beginning of year	<u>348,664</u>	<u>3,945,931</u>	<u>877,244</u>
Net Position, End of Year	<u>\$ 286,046</u>	<u>\$ 3,916,056</u>	<u>\$ 880,777</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2021

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 473,548	\$ 1,474,038	\$ 52,973
Payments to suppliers	(150,536)	(515,886)	(5,064)
Payments to employees	(343,715)	(844,845)	-
Net cash provided (used) by operating activities	(20,703)	113,307	47,909
Cash Flows From Noncapital Financing Activities:			
Loans from (to) other funds	66,711	-	-
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(477,923)	-
Principal paid on long-term debt	-	-	(45,000)
Interest paid on long-term debt	-	-	(2,802)
Net cash provided (used) by capital and related financing activities	-	(477,923)	(47,802)
Cash Flows from Investing Activities:			
Interest income	189	4,149	3
Net increase (decrease) in cash and cash equivalents	46,197	(360,467)	110
Cash and cash equivalents, beginning of year	91,190	1,575,434	46,882
Cash and Cash Equivalents, End of Year	\$ 137,387	\$ 1,214,967	\$ 46,992

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS (Continued)
For the Year Ended November 30, 2021

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (62,807)	\$ (60,729)	\$ 4,720
Noncash items included in operating income (loss):			
Depreciation	3,739	160,059	36,242
Net (increase) decrease in:			
Miscellaneous accounts receivable	69,464	2,064	-
Due from other governments	-	(4,902)	-
Net pension asset	-	-	(3,928)
Net increase (decrease) in:			
Accounts payable	(51,581)	20,035	56
Deferred revenue	32,423	-	8,693
Compensated absences	(11,941)	(3,220)	-
Deferred pensions	-	-	2,126
Net Cash Provided (Used) by Operating Activities	<u>\$ (20,703)</u>	<u>\$ 113,307</u>	<u>\$ 47,909</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2021

	<u>Custodial Funds</u>
ASSETS	
Cash deposits	\$ 4,784,231
Interest receivable	341
Due from other governments	<u>133,270</u>
Total assets	<u>4,917,842</u>
LIABILITIES	
Accounts payable	61,094
Due to others	25,632
Due to other governments	<u>245,372</u>
Total liabilities	<u>332,098</u>
NET POSITION	
Restricted for:	
Bail bonds	1,219,136
Other	<u>3,366,608</u>
Total Net Position	<u>\$ 4,585,744</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
For the Year Ended November 30, 2021

	<u>Custodial Funds</u>
Additions:	
Property tax collections	\$ 54,727,394
Intergovernmental	2,777,301
Collections for redemptions	1,136,945
Fines and fees collected for others	1,224,891
Bail bonds collected	1,292,007
Miscellaneous	<u>75,708</u>
Total additions	<u>61,234,246</u>
Deductions:	
Payment of taxes to other governments	54,491,708
Funds released - tax redemptions	1,136,945
Fees distributed to other governments	1,214,138
Payments of bail bonds released	1,212,847
Infrastructure repairs and maintenance	<u>2,376,870</u>
Total deductions	<u>60,432,508</u>
Change in net position	<u>801,738</u>
Net position, beginning of year	-
Prior period adjustment	<u>3,784,006</u>
Net position, beginning of year, as restated	<u>3,784,006</u>
Net Position, End of Year	<u><u>\$ 4,585,744</u></u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** – The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund – The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund, which includes the Coronavirus Contact Tracing Grant. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund – The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund – The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission – The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation – The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund – The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm and Solid Waste Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds – Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax and Illinois Municipal Retirement. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Motor Fuel Tax – To account for revenues and expenditures related to projects financed by the state gasoline tax collected and distributed by the State of Illinois.

Illinois Municipal Retirement – To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Debt Service Fund – The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds – Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds:

Fiduciary fund types are used to account for assets controlled by the government, assets are not derived from the government's own-source revenues or government-mandated nonexchange transactions, and the assets are administered through a trust or the government does not have administrative involvement. The County's fiduciary funds include custodial funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Custodial Funds are used to report fiduciary activities that are not required to be reported as another fiduciary fund type. The assets are held for others and, therefore, are not available to support County programs. Custodial funds do not involve measurement of results of operations. The measurement focus and basis of accounting is similar to proprietary funds. The County has ten custodial funds.

- c) **Measurement Focus and Basis of Accounting** – Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

- d) **Budgets** – Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Special Purpose, Senior Citizens, GIS, Probation Service, County Highway Matching Tax, County Highway, and IHDA Grants. The County does not adopt a budget for County Motor Fuel Tax, Public Transportation Grant Fund, or Taxation Revolving Fund.

- e) **Cash and Cash Equivalents** – For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Capital Assets and Depreciation – Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as “internal balances.” Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Transfers between funds during the year ended November 30, 2021 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Activities:		
County General	\$ 34,926	\$ 175,848
Illinois Municipal Retirement	-	1,382
Other governmental funds	<u>175,848</u>	<u>33,544</u>
	<u>\$ 210,774</u>	<u>\$ 210,774</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: \$2,370 of interest income, \$22,556 to cover the state shortfall for probation services, and \$10,000 of State’s Attorney drug prevention salaries. The County General Fund transferred \$175,848 to the Debt Service Fund for future debt service payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Due From</u>	<u>Due To</u>
Governmental Activities:		
County General	\$ 8,858	\$ -
Other governmental funds	<u>-</u>	<u>77,229</u>
	<u>\$ 8,858</u>	<u>\$ 77,229</u>
Business-Type Activities:		
Regional Planning Commission	<u>\$ 68,371</u>	<u>\$ -</u>

The IHDA Grants Fund borrowed \$68,371 from the Regional Planning Commission Fund to cover construction expense for single family rehab program while waiting to receive grant funds. The County General Fund owes the Special Purpose Fund \$8,858 for unemployment claims paid from the Special Purpose Fund.

- h) **Accrued Liabilities and Long-Term Obligations** – All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- i) **Deferred Outflows and Inflows of Resources** – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions and OPEB in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had deferred inflows of resources related to pensions and OPEB in the current year reported on the government-wide statement of net position. The County had deferred inflows of resources related to pensions in the current year reported on the proprietary funds statement of net position.

- j) **Property taxes** – Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2020 were levied and collected during 2021. The final dates for payment without penalty were July 2, 2021 and September 2, 2021. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 21, 2021. No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- k) Operating Revenues and Expenses – Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- l) Net Position – Government-wide and proprietary fund net positions are divided into three components:
 - 1. Net investment in capital assets – consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 - 2. Restricted – consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 - 3. Unrestricted – all other net positions are reported in this category.
- m) Fund Balance – The following classifications describe the constraints placed on the purposes for which resources can be used:
 - 1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 - 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 - 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 - 4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 - 5. Unassigned fund balance – consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2021, the County had the following governmental fund balance classifications:

	County General	County Motor Fuel Tax	Illinois Municipal Retirement	Other Funds
Restricted for:				
General government	\$ 1,816,603	\$ -	\$1,281,621	\$ 402,773
Public safety	52,975	-	-	98,629
Corrections	61,068	-	-	481,544
Judiciary	12,731	-	-	134,687
Health and welfare	5,000	-	-	307,985
Highways, streets and roads	-	1,686,120	-	3,222,311
Sanitation	3,502	-	-	-
Unspent bond proceeds	<u>46,495</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,998,374</u>	<u>1,686,120</u>	<u>1,281,621</u>	<u>4,647,929</u>
Committed for:				
Capital improvement	2,525	-	-	-
Sanitation	137,000	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>501</u>
	<u>139,525</u>	<u>-</u>	<u>-</u>	<u>501</u>
Assigned for:				
General government	194,389	-	837	22,657
Public safety	885	-	-	2,775
Corrections	182	-	-	258,655
Judiciary	156	-	-	2,250
Health and welfare	-	-	-	48,828
Highways, streets and roads	-	-	-	49,538
Sanitation	19,472	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>98</u>
	<u>215,084</u>	<u>-</u>	<u>837</u>	<u>384,801</u>
Unassigned (deficit)	<u>5,713,604</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$ 8,066,587</u>	<u>\$1,686,120</u>	<u>\$1,282,458</u>	<u>\$ 5,033,231</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- n) Use of Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- o) Recently Issued and Adopted Accounting Pronouncements – In 2021, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. The primary objective of this statement is to enhance consistency and comparability by establishing specific criteria for identifying activities that should be reported as fiduciary activities and clarifying whether and how business-type activities should report their fiduciary activities. See Note R for the restatement of the Custodial Funds beginning net position for the change in accounting principle.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, unspent bond proceeds and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE C - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2021, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 614
Cash deposits	17,861,430
Certificates of deposit	<u>2,330,541</u>
	<u>\$ 20,192,585</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	<u>136,887</u>
	<u>\$ 137,387</u>
Fiduciary Funds:	
Cash on hand	\$ 1,900
Cash deposits	3,872,331
Certificates of deposit	<u>910,000</u>
	<u>\$ 4,784,231</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	2,768,623
Certificates of deposit	<u>1,451,909</u>
	<u>\$ 4,220,832</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2021, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 4 to 36 months.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2021, the County's bank balances totaled \$29,858,004. Of the County's bank balances, \$2,147,948 was secured by federal depository insurance, \$26,652,872 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name, and \$1,057,184 was uninsured.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/21</u>
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,186,437	\$ -	\$ -	\$ 2,186,437
Construction in progress	994,735	243,931	(971,760)	266,906
Capital Assets Being Depreciated:				
Buildings and improvements	6,005,268	91,044	-	6,096,312
Accumulated depreciation	(3,716,201)	(173,820)	-	(3,890,021)
Buildings and improvements, net	2,289,067	(82,776)	-	2,206,291

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance 11/30/20	Additions	Retirements	Balance 11/30/21
Equipment	4,695,807	94,524	(133,814)	4,656,517
Accumulated depreciation	<u>(3,061,689)</u>	<u>(354,094)</u>	<u>113,752</u>	<u>(3,302,031)</u>
Equipment, net	<u>1,634,118</u>	<u>(259,570)</u>	<u>(20,062)</u>	<u>1,354,486</u>
Infrastructure	61,736,232	3,330,531	-	65,066,763
Accumulated depreciation	<u>(25,814,081)</u>	<u>(1,973,377)</u>	<u>-</u>	<u>(27,787,458)</u>
Infrastructure, net	<u>35,922,151</u>	<u>1,357,154</u>	<u>-</u>	<u>37,279,305</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 43,026,508</u>	<u>\$ 1,258,739</u>	<u>\$ (991,822)</u>	<u>\$ 43,293,425</u>

Business-Type Activities:

Capital Assets Being Depreciated:

Buildings and improvements	\$ 5,995	\$ -	\$ -	\$ 5,995
Accumulated depreciation	<u>(2,684)</u>	<u>(749)</u>	<u>-</u>	<u>(3,433)</u>
Buildings and improvements, net	<u>3,311</u>	<u>(749)</u>	<u>-</u>	<u>2,562</u>
Equipment	25,790	-	-	25,790
Accumulated depreciation	<u>(13,848)</u>	<u>(2,990)</u>	<u>-</u>	<u>(16,838)</u>
Equipment, net	<u>11,942</u>	<u>(2,990)</u>	<u>-</u>	<u>8,952</u>
Total, Business-Type Activities, Net Capital Assets	<u>\$ 15,253</u>	<u>\$ (3,739)</u>	<u>\$ -</u>	<u>\$ 11,514</u>

Component Units:

Public Health:

Capital Assets Being Depreciated:

Buildings and improvements	\$ -	\$ 6,200	\$ -	\$ 6,200
Accumulated depreciation	<u>-</u>	<u>(284)</u>	<u>-</u>	<u>(284)</u>
Buildings and improvements, net	<u>-</u>	<u>5,916</u>	<u>-</u>	<u>5,916</u>
Equipment	69,585	7,712	-	77,297
Accumulated depreciation	<u>(38,541)</u>	<u>(7,813)</u>	<u>-</u>	<u>(46,354)</u>
Equipment, net	<u>31,044</u>	<u>(101)</u>	<u>-</u>	<u>30,943</u>
Total, Public Health, Net Capital Assets	<u>\$ 31,044</u>	<u>\$ 5,815</u>	<u>\$ -</u>	<u>\$ 36,859</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/21</u>
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 4,275,448	\$ 14,465	\$ -	\$ 4,289,913
Accumulated depreciation	<u>(2,810,976)</u>	<u>(122,924)</u>	<u>-</u>	<u>(2,933,900)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,464,472</u>	<u>\$ (108,459)</u>	<u>\$ -</u>	<u>\$ 1,356,013</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 512,331	\$ 20,118	\$ -	\$ 532,449
Accumulated depreciation	<u>(323,736)</u>	<u>(12,913)</u>	<u>-</u>	<u>(336,649)</u>
Buildings and improvements, net	<u>188,595</u>	<u>7,205</u>	<u>-</u>	<u>195,800</u>
Equipment	2,414,734	457,805	-	2,872,539
Accumulated depreciation	<u>(1,612,456)</u>	<u>(147,146)</u>	<u>-</u>	<u>(1,759,602)</u>
Equipment, net	<u>802,278</u>	<u>310,659</u>	<u>-</u>	<u>1,112,937</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 990,873</u>	<u>\$ 317,864</u>	<u>\$ -</u>	<u>\$ 1,308,737</u>
Public Building Commission:				
Capital Assets Not Being Depreciated:				
Land	\$ 72,401	\$ -	\$ -	\$ 72,401
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(1,024,283)</u>	<u>(36,243)</u>	<u>-</u>	<u>(1,060,526)</u>
Buildings and improvements, net	<u>850,334</u>	<u>(36,243)</u>	<u>-</u>	<u>814,091</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 922,735</u>	<u>\$ (36,243)</u>	<u>\$ -</u>	<u>\$ 886,492</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Depreciation expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 174,813
Public Safety	155,411
Corrections	36,433
Health and Welfare	143,078
Highways, Streets and Roads	1,989,742
Judiciary	<u>1,815</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,501,292</u>

The County had the following construction in progress at November 30, 2021:

The County is in the construction phase of improvements to 21-00850-00-BR for maintenance and repainting the bridge over the Kaskaskia River. The estimated construction cost is \$300,000 - \$400,000. As of November 30, 2021, \$19,500 had been incurred on this project.

The County is in the construction phase of improvements to 21-00188-00-RS for resurfacing. The estimated construction cost is \$550,000 with the cost being split between the County Motor Fuel Tax Fund and County Highway Matching Fund. As of November 30, 2021, \$164,431 had been incurred on this project.

The County is in the construction phase of improvements to 18-00176-00-BR for a deck replacement over Greasy Creek. The estimated construction cost is \$400,000. As of November 30, 2021, \$22,975 had been incurred on this project.

The County has contracted with Centrica Business Solutions for services relating to replacing all the windows in the courthouse. The total estimated cost is \$2,200,000. Funding of \$957,000 will come from the Coronavirus State and Local Fiscal Recovery Fund. A grant from the Charleston Area Charitable Foundation will pay 10% of the total cost up to \$200,000. The County will apply for additional grant funding. If additional funding cannot be obtained a partial project will be completed. As of November 30, 2021, \$60,000 had been incurred on this project.

NOTE E - DEFINED BENEFIT PENSION PLANS

Plan Description – The County’s defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability – The County’s net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Market Value of Assets
Price Inflation:	2.25%
Salary Increases:	2.85% to 13.75%
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study of the period 2017-2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.00%
International Equity	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85-6.95%
Cash Equivalents	<u>1%</u>	.70%
Total	100%	

Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	152
Inactive plan members entitled to but not yet receiving benefits	155
Active plan members	<u>149</u>
Total	<u><u>456</u></u>

Contributions – As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 10.97%. For the fiscal year ended November 30, 2021, the County contributed \$769,186 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2019	\$ 43,133,111	\$ 40,665,429	\$ 2,467,682
Changes for the year:			
Service cost	672,620	-	672,620
Interest on the total pension liability	3,068,279	-	3,068,279
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	1,065,273	-	1,065,273
Changes of assumptions	(474,267)	-	(474,267)
Contributions – employer	-	849,107	(849,107)
Contributions – employees	-	344,061	(344,061)
Net investment income	-	6,350,920	(6,350,920)
Benefit payments, including refunds of employee contributions	(2,296,671)	(2,296,671)	-
Other (net transfer)	-	(30,268)	30,268
Net changes	<u>2,035,234</u>	<u>5,217,149</u>	<u>(3,181,915)</u>
Balances at December 31, 2020	<u>\$ 45,168,345</u>	<u>\$ 45,882,578</u>	<u>\$ (714,233)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ 4,867,435	\$ (714,233)	\$ (5,114,139)

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the County recognized pension expense of \$(328,385). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 1,158,940	\$ -
Changes of assumptions	267,492	408,925
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>4,227,058</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>1,426,432</u>	<u>4,635,983</u>
Pension contributions made subsequent to the measurement date	<u>701,739</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,128,171</u>	<u>\$ 4,635,983</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2022	\$ (605,115)
2023	(485,916)
2024	(1,434,090)
2025	<u>(684,430)</u>
Total	<u>\$ (3,209,551)</u>

b) Illinois Municipal Retirement Fund – Sheriff’s Law Enforcement Personnel

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	36
Inactive plan members entitled to but not yet receiving benefits	28
Active plan members	<u>44</u>
Total	<u>108</u>

Contributions – As set by statute, the County’s Sheriff’s Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2020 was 22.92%. For the fiscal year

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

ended November 30, 2021, the County contributed \$533,726 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2019	\$ 21,685,349	\$ 20,616,247	\$ 1,069,102
Changes for the year:			
Service cost	447,224	-	447,224
Interest on the total pension liability	1,552,550	-	1,552,550
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(180,336)	-	(180,336)
Changes of assumptions	(115,655)	-	(115,655)
Contributions – employer	-	635,150	(635,150)
Contributions – employees	-	205,301	(205,301)
Net investment income	-	3,078,437	(3,078,437)
Benefit payments, including refunds of employee contributions	(988,958)	(988,958)	-
Other (net transfer)	-	(14,672)	14,672
Net changes	<u>714,825</u>	<u>2,915,258</u>	<u>(2,200,433)</u>
Balances at December 31, 2020	<u>\$ 22,400,174</u>	<u>\$ 23,531,505</u>	<u>\$ (1,131,331)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ 2,002,415	\$ (1,131,331)	\$ (3,681,683)

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the County recognized pension expense of \$(364,824). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 95,363	\$ 870,225
Changes of assumptions	315,139	148,437
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>2,053,584</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>410,502</u>	<u>3,072,246</u>
Pension contributions made subsequent to the measurement date	<u>483,068</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 893,570</u>	<u>\$ 3,072,246</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2022	\$ (765,027)
2023	(491,664)
2024	(946,125)
2025	<u>(458,928)</u>
Total	<u>\$ (2,661,744)</u>

c) Illinois Municipal Retirement Fund – Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	13
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u>14</u>

Contributions – As set by statute, the County's Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

employees. The County's annual contribution rate for calendar year 2020 was 14.62% with a minimum monthly amount of \$9,914. For the fiscal year ended November 30, 2021, the County contributed \$118,972 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2019	\$ 5,706,582	\$ 4,680,249	\$ 1,026,333
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	395,841	-	395,841
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	70,365	-	70,365
Changes of assumptions	(43,105)	-	(43,105)
Contributions – employer	-	131,150	(131,150)
Contributions – employees	-	301	(301)
Net investment income	-	774,534	(774,534)
Benefit payments, including refunds of employee contributions	(493,417)	(493,417)	-
Other (net transfer)	-	(3,692)	3,692
Net changes	<u>(70,316)</u>	<u>408,876</u>	<u>(479,192)</u>
Balances at December 31, 2020	<u>\$ 5,636,266</u>	<u>\$ 5,089,125</u>	<u>\$ 547,141</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability	\$ 1,065,105	\$ 547,141	\$ 103,121

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the County recognized pension expense of \$(110,103). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>517,643</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>517,643</u>
Pension contributions made subsequent to the measurement date	<u>80,539</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 80,539</u>	<u>\$ 517,643</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2022	\$ (159,383)
2023	(85,974)
2024	(188,344)
2025	<u>(83,942)</u>
Total	<u>\$ (517,643)</u>

d) Illinois Municipal Retirement Fund – Coles County Public Building Commission Regular

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u><u>1</u></u>

Contributions – As set by statute, the County’s Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

employees. The County's annual contribution rate for calendar year 2020 was 7.73%. For the fiscal year ended November 30, 2021, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2019	\$ 26,697	\$ 36,341	\$ (9,644)
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	1,864	-	1,864
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	240	-	240
Changes of assumptions	147	-	147
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	5,758	(5,758)
Benefit payments, including refunds of employee contributions	(1,970)	(1,970)	-
Other (net transfer)	-	421	(421)
Net changes	<u>281</u>	<u>4,209</u>	<u>(3,928)</u>
Balances at December 31, 2020	<u>\$ 26,978</u>	<u>\$ 40,550</u>	<u>\$ (13,572)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current 7.25%	1% Higher 8.25%
Net Pension Liability (Asset)	\$ (10,819)	\$ (13,572)	\$ (15,919)

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the County recognized pension expense of \$(1,656). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>3,216</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>3,216</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ -</u>	<u>\$ 3,216</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/ (Inflows) of Resources</u>
2022	\$ (956)
2023	(412)
2024	(1,213)
2025	<u>(635)</u>
Total	<u>\$ (3,216)</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

e) Illinois Municipal Retirement Fund – Coles County Public Building Commission Elected County Officials

Employees Covered by Benefit Terms – As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u><u>-</u></u>

Contributions – As set by statute, the County’s Public Building Commission Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County’s annual contribution rate for calendar year 2020 was 0.0%. For the fiscal year ended November 30, 2021, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

	<u>Total Pension Liability (A)</u>	<u>Plan Net Position (B)</u>	<u>Net Pension Liability (Asset) (A) – (B)</u>
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2019	\$ -	\$ -	\$ -
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	-	-	-
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	-	-	-
Changes of assumptions	-	-	-
Contributions – employer	-	-	-
Contributions – employees	-	-	-
Net investment income	-	-	-
Benefit payments, including refunds of employee contributions	-	-	-
Other (net transfer)	<u>-</u>	<u>-</u>	<u>-</u>
Net changes	<u>-</u>	<u>-</u>	<u>-</u>
Balances at December 31, 2020	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	<u>1% Lower 6.25%</u>	<u>Current 7.25%</u>	<u>1% Higher 8.25%</u>
Net Pension Liability (Asset)	\$ -	\$ -	\$ -

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended November 30, 2021, the County recognized pension expense of \$(146). At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>-</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ -</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group and Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2021 (latest information available) are:

Lincoln Financial Group	\$ 1,194,471
Nationwide Retirement Solutions, Inc.	<u>1,776,996</u>
	<u>\$ 2,971,467</u>

NOTE G - OTHER POST-EMPLOYMENT BENEFITS

Plan Description – In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided – The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership – At November 30, 2021, membership data consisted of:

Active employees	210
Inactive employees currently receiving benefit payments	12
Inactive employees entitled to but not yet receiving benefit payments	<u>-</u>
Total	<u>222</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Contributions – The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2021, benefit payments for retiree medical coverage were \$45,899. Active employees do not contribute to the plan until retirement.

Actuarial Assumptions – The following are the methods and assumptions used to determine total OPEB liability at November 30, 2021:

Actuarial Cost Method:	Entry Age Normal
Salary Increases:	2.50%
Municipal Bond Rate:	2.13% beginning of year 2.11% end of year
Healthcare Cost Trend Rates:	4.00% for FY17 to FY18 6.00% for FY18 to FY20 5.50% for FY20 to FY22 5.00% for FY22 to FY24
Retirement Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Termination Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Disability Rates:	Based on Rates from IMRF Experience Study Report dated December 14, 2020
Mortality Rates:	PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study dated December 14, 2020. All mortality rates are adjusted for retirement status. Spouses use the same mortality tables as retirees.

The actuary for the Illinois Municipal Retirement Fund performed an actuarial experience study of IMRF experience dated December 14, 2020. The actuarial assumptions were changed in the current year. The assumptions impacted include; mortality rates, mortality improvement rates, retirement rates, termination rates, and disability rates. The assumption changes were made to better reflect the future anticipated experience of the plan.

The assumed rate on High Quality 20-year Tax-Exempt G.O. Bonds was changed from 2.13% to 2.11% for the current year. The underlying index used is the Bond Buyer 20-Bond GO Index. The choice of index is unchanged from the prior year. The rate has been updated to the current fiscal year end based on changes in market conditions as reflected in the Index.

Discount Rate – The discount rate used in the determination of the total OPEB liability is based solely on the municipal bond rate since the County does not have a trust dedicated exclusively to the payment of OPEB benefits. The discount rate used at November 30, 2021 was 2.11%. The discount rate was 2.13% for the November 30, 2020 measurement date.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Changes in OPEB Liability:

	Total OPEB Liability (A)	OPEB Plan Net Position (B)	Net OPEB Liability (A) – (B)
Balances at November 30, 2020	\$ 409,622	\$ -	\$ 409,622
Changes for the year:			
Service cost	20,984	-	20,984
Interest	8,236	-	8,236
Actuarial experience	-	-	-
Assumption changes	(49,097)	-	(49,097)
Plan changes	-	-	-
Contributions – employer	-	45,899	(45,899)
Contributions – employee	-	-	-
Net investment income	-	-	-
Benefit payments	(45,899)	(45,899)	-
Administrative expense	-	-	-
Net changes	<u>(65,776)</u>	<u>-</u>	<u>(65,776)</u>
Balances at November 30, 2021	<u>\$ 343,846</u>	<u>\$ -</u>	<u>\$ 343,846</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the plan's net OPEB liability, calculated using a single discount rate of 2.11%, as well as what the plan's net OPEB liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower <u>1.11%</u>	Current <u>2.11%</u>	1% Higher <u>3.11%</u>
Net OPEB Liability (Asset)	\$ 365,332	\$ 343,846	\$ 322,910

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rate according to the actuarial assumptions above as well as what the plan's net OPEB liability would be if it were calculated using a rate that is 1% lower or 1% higher:

	1% Lower <u>Varies</u>	Current <u>Varies</u>	1% Higher <u>Varies</u>
Net OPEB Liability (Asset)	\$ 304,604	\$ 343,846	\$ 389,871

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – For the year ended November 30, 2021, the County recognized OPEB expense of \$24,547. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts Related to OPEB:		
Deferred Amounts to be Recognized in OPEB		
Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ 32,213
Changes of assumptions	27,669	56,669
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>-</u>
Total deferred amounts to be recognized in OPEB expense in future periods	<u>27,669</u>	<u>88,882</u>
Contributions made subsequent to the measurement date	<u>-</u>	<u>-</u>
Total Deferred Amounts Related to OPEB	<u>\$ 27,669</u>	<u>\$ 88,882</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Year Ending November 30</u>	<u>Net Deferred Outflows/(Inflows) of Resources</u>
2022	\$ (4,673)
2023	(4,673)
2024	(4,673)
2025	(4,673)
2026	(4,673)
Thereafter	<u>(37,848)</u>
Total	<u>\$ (61,213)</u>

NOTE H - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, capital lease payable, mortgages for Mental Health property, and bonds payable for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2021, and transactions for the year then ended follows:

	<u>Balance November 30, 2020</u>	<u>Additions</u>	<u>Retired</u>	<u>Balance November 30, 2021</u>	<u>Amount Due Within One Year</u>
Governmental Activities:					
Bonds payable	\$ 605,000	\$ -	\$ 155,000	\$ 450,000	\$ 145,000
Capital lease payable	<u>150,239</u>	<u>-</u>	<u>22,716</u>	<u>127,523</u>	<u>24,051</u>
Total	<u>\$ 755,239</u>	<u>\$ -</u>	<u>\$ 177,716</u>	<u>\$ 577,523</u>	<u>\$ 169,051</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Balance November 30, 2020	Additions	Retired	Balance November 30, 2021	Amount Due Within One Year
Component Units:					
Public Building Commission:					
Bonds Payable	\$ 90,000	\$ -	\$ 45,000	\$ 45,000	\$ 45,000
Mental Health:					
Mortgage Payable	\$ 383,703	\$ -	\$ 134,065	\$ 249,638	\$ 35,459

b) Governmental Activities:

On October 29, 2019, the County issued \$450,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2019. The bonds were issued to improve and expand the County Courthouse (the “Project”) including elevator repairs, roof, and gutter improvements. Interest payment dates are June 1 and December 1 commencing June 1, 2020. The bonds were issued at a premium of \$23,513 and the bond issuance costs were \$23,513. Interest rate varies from 3.5% to 3.75%. Principal payments are due December 1, commencing December 1, 2021 with final payment due December 1, 2023. As of November 30, 2021, outstanding bonds payable were \$450,000.

On January 10, 2018, the County entered into a capital lease agreement with Liberty Systems, LLC for the lease-purchase of voting equipment. The agreement calls for 23 quarterly payments of \$7,718 beginning December 1, 2018 with an optional extension for 8 additional quarterly payments of \$7,718 with a final maturity date of June 1, 2026. The interest rate is 5.75%. As of November 30, 2021, outstanding capital lease payable was \$127,523.

The annual requirements to retire long-term debt as of November 30, 2021, are as follows:

Year Ending November 30	Principal	Interest	Total
2022	\$ 169,051	\$ 20,608	\$ 189,659
2023	175,464	13,938	189,402
2024	181,960	6,817	188,777
2025	28,544	2,327	30,871
2026	22,504	650	23,154
Total	\$ 577,523	\$ 44,340	\$ 621,863

The bond premium for the Bond Issue, Series 2019 was \$23,513. This is amortized over the life of the bond issue for 5 years. Amortization of the premium was \$5,170 for the fiscal year ended November 30, 2021.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit – Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2021, outstanding bonds payable were \$45,000.

The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	4.15%	\$ 45,000	\$ 934	\$ 45,934

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$679 for the fiscal year ended November 30, 2021.

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$383,702, due January 12, 2021. On January 12, 2021, the loan terms were modified to extend the maturity date to January 12, 2031 and the interest rate was changed to a variable interest rate. Loan is due on demand. If no demand is made, loan payments will be made through 60 monthly payments of \$3,421.44 including interest at 2.35% and then 59 monthly payments at an initial amount \$3,425.49 including a variable rate of interest beginning at 2.375%. As of November 30, 2021, the mortgage payable amounted to \$249,638.

The annual requirements to retire long-term debt as of November 30, 2021, are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	2.350%	\$ 35,459	\$ 5,598	\$ 41,057
2023	2.350%	36,416	4,641	41,057
2024	2.350%	37,270	3,787	41,057
2025	2.350%	38,167	2,890	41,057
2026	2.375%	39,073	1,984	41,057
2027-2028	2.375%	<u>63,253</u>	<u>1,235</u>	<u>64,488</u>
Total		<u>\$ 249,638</u>	<u>\$ 20,135</u>	<u>\$ 269,773</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE I - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

	Balance November 30, 2020	Increases	Decreases	Balance November 30, 2021
Governmental Activities	\$ 238,302	\$ -	\$ 14,155	\$ 224,147
Business-Type Activities	\$ 18,834	\$ -	\$ 11,941	\$ 6,893
Component Units:				
Public Health	\$ 39,776	\$ -	\$ 10,698	\$ 29,078
Mental Health	11,576	-	921	10,655
Emergency Telephone System	4,189	-	3,220	969
	\$ 55,541	\$ -	\$ 14,839	\$ 40,702

NOTE J - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2020, options had been exercised on 65.36 acres.

NOTE K - LITIGATION

From time to time, the County is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE L - OPERATING LEASE INCOME

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility. Future minimum lease income is as follows:

Year Ending
November 30

2022	\$ <u>16,073</u>
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During the year ended November 30, 2021, rent revenue of \$44,280 was received from the Regional Office of Education.

NOTE M - OPERATING LEASE EXPENSE

The County is committed under an operating lease for office space for the Public Defender through March 31, 2023. Future minimum operating lease commitments for the General Fund are as follows:

Year Ending
November 30

2022	\$ 37,200
2023	<u>12,400</u>
Total	\$ <u>49,600</u>

During the year ended November 30, 2021, rent payments of \$37,200 were paid by the General Fund.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE P - TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses within the Coles County Enterprise Zone, administered by Coles Together, under the Illinois Enterprise Zone Act of 1982, to provide incentives for companies to invest and create jobs in Coles County. Under the Act, localities may order the county clerk to abate any portion of its taxes on real property, or on any particular class thereof, located within a zone and upon which new improvements have been constructed or upon which existing improvements have been renovated or rehabilitated. Eligible projects include those where the activity of the business is manufacturing, assembly, wholesale, warehouse, and distribution, or headquarters operations. The abatement applies only to taxes on the increase in assessed value attributable to the new construction, renovation or rehabilitation. Taxes based on the assessed value of the land and existing improvements continue to be extended and collected. Abatements are obtained through application, and equal approximately 85 percent of the increase in tax above the property base value for ten years.

For the fiscal year ended November 30, 2021 the County abated property taxes totaling \$28,137.

NOTE Q - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Illinois Municipal Retirement	\$ 2,036,854	\$ 2,113,485
Debt Service	174,899	175,348
Special Purpose	1,103,703	1,186,789

NOTE R - PRIOR PERIOD ADJUSTMENT

In 2021, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. The primary objective of this statement is to enhance consistency and comparability by establishing specific criteria for identifying activities that should be reported as fiduciary activities and clarifying whether and how business-type activities should report their fiduciary activities. As a result of the implementation of this standard, funds that were previously reported as agency funds are now reported as governmental funds. The restatement of beginning net position for the change in accounting principle was as follows:

	<u>Governmental Activities</u>	<u>Custodial Funds</u>
Net position, beginning of year	\$ 49,267,663	\$ -
Prior period adjustment	<u>112,506</u>	<u>3,784,006</u>
Net Position, Beginning of Year, as Restated	<u>\$ 49,380,169</u>	<u>\$ 3,784,006</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The restatement of governmental funds beginning fund balance for the change in accounting principle was as follows:

	<u>County General</u>	<u>Other Governmental</u>
Fund balance, beginning of year	\$ 6,061,053	\$ 4,571,402
Prior period adjustment	<u>3,004</u>	<u>109,502</u>
Fund balance, Beginning of Year, as Restated	<u>\$ 6,064,057</u>	<u>\$ 4,680,904</u>

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
November 30, 2021

Total OPEB Liability:	2021	2020	2019	2018
Service cost	\$ 20,984	\$ 15,093	\$ 14,235	\$ 15,210
Interest	8,236	12,407	18,032	16,344
Differences between expected and actual experience	-	(37,961)	-	-
Changes in assumptions	(49,097)	(1,126)	38,829	(16,914)
Benefit payments, including refunds of employee contributions	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in total OPEB liability	(65,776)	(64,985)	23,523	(23,044)
Total OPEB liability, beginning of year	<u>409,622</u>	<u>474,607</u>	<u>451,084</u>	<u>474,128</u>
Total OPEB Liability, End of Year	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position:				
Contributions - employer	\$ 45,899	\$ 53,398	\$ 47,573	\$ 37,684
Benefit payments, including refunds of employee contributions	<u>(45,899)</u>	<u>(53,398)</u>	<u>(47,573)</u>	<u>(37,684)</u>
Net change in fiduciary net position	-	-	-	-
Plan net position, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Employer's Net OPEB Liability	<u>\$ 343,846</u>	<u>\$ 409,622</u>	<u>\$ 474,607</u>	<u>\$ 451,084</u>
Plan Fiduciary Net Position				
as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll	\$ 9,347,642	\$ 8,340,012	\$ 7,969,511	\$ 7,674,663
Employer's Net OPEB Liability				
as a Percentage of Covered Employee Payroll	3.68%	4.91%	5.96%	5.88%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Notes to Schedule:

The total OPEB liability amount presented for each fiscal year was determined as of the fiscal year-end. No assets have been accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits. However, the County did make contributions from other County resources in the current year in the amount of \$45,899.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2020

Total Pension Liability:	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 672,620	\$ 685,447	\$ 638,424	\$ 666,832	\$ 699,553	\$ 671,501	\$ 736,970
Interest	3,068,279	2,943,152	2,786,912	2,739,228	2,604,122	2,458,399	2,265,821
Differences between expected and actual experience	1,065,273	368,799	873,372	328,574	245,282	366,497	5,939
Changes of assumptions	(474,267)	-	1,198,653	(1,210,338)	(93,149)	90,235	1,079,038
Benefit payments, including refunds of employee contributions	<u>(2,296,671)</u>	<u>(2,233,519)</u>	<u>(1,935,486)</u>	<u>(1,813,130)</u>	<u>(1,648,603)</u>	<u>(1,481,109)</u>	<u>(1,493,523)</u>
Net change in total pension liability	2,035,234	1,763,879	3,561,875	711,166	1,807,205	2,105,523	2,594,245
Total pension liability, beginning of year	<u>43,133,111</u>	<u>41,369,232</u>	<u>37,807,357</u>	<u>37,096,191</u>	<u>35,288,986</u>	<u>33,183,463</u>	<u>30,589,218</u>
Total Pension Liability, End of Year	<u>\$ 45,168,345</u>	<u>\$ 43,133,111</u>	<u>\$ 41,369,232</u>	<u>\$ 37,807,357</u>	<u>\$ 37,096,191</u>	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:							
Contributions - employer	\$ 849,107	\$ 606,814	\$ 758,411	\$ 702,947	\$ 725,729	\$ 718,757	\$ 736,314
Contributions - employees	344,061	314,345	320,571	306,087	304,918	303,252	302,951
Net investment income	6,350,920	6,745,350	(1,188,120)	5,100,756	3,047,151	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(2,296,671)	(2,233,798)	(1,936,971)	(1,815,258)	(1,649,872)	(1,482,656)	(1,535,698)
Other (net transfer)	<u>(30,268)</u>	<u>(34,404)</u>	<u>(23,085)</u>	<u>(27,595)</u>	<u>(33,026)</u>	<u>(97,869)</u>	<u>(22,941)</u>
Net change in fiduciary net position	5,217,149	5,398,307	(2,069,194)	4,266,937	2,394,900	137,043	1,219,018
Plan net position, beginning of year	<u>40,665,429</u>	<u>35,267,122</u>	<u>37,336,316</u>	<u>33,069,379</u>	<u>30,674,479</u>	<u>30,537,436</u>	<u>29,318,418</u>
Plan Net Position, End of Year	<u>\$ 45,882,578</u>	<u>\$ 40,665,429</u>	<u>\$ 35,267,122</u>	<u>\$ 37,336,316</u>	<u>\$ 33,069,379</u>	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability (Asset)	<u>\$ (714,233)</u>	<u>\$ 2,467,682</u>	<u>\$ 6,102,110</u>	<u>\$ 471,041</u>	<u>\$ 4,026,812</u>	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.58%	94.28%	85.25%	98.75%	89.14%	86.92%	92.03%
Covered Employee Payroll	\$ 7,021,541	\$ 6,624,610	\$ 6,664,425	\$ 6,423,406	\$ 6,445,195	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	-10.17%	37.25%	91.56%	7.33%	62.48%	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2020

Total Pension Liability:	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ 447,224	\$ 469,071	\$ 433,919	\$ 402,496	\$ 406,117	\$ 378,300	\$ 375,939
Interest	1,552,550	1,561,192	1,479,132	1,423,079	1,350,464	1,255,976	1,176,969
Differences between expected and actual experience	(180,336)	(1,157,553)	135,838	28,213	162,377	547,478	170,624
Changes of assumptions	(115,655)	-	689,281	(189,752)	(25,274)	24,167	213,950
Benefit payments, including refunds of employee contributions	<u>(988,958)</u>	<u>(973,016)</u>	<u>(914,634)</u>	<u>(950,104)</u>	<u>(945,324)</u>	<u>(926,576)</u>	<u>(843,907)</u>
Net change in total pension liability	714,825	(100,306)	1,823,536	713,932	948,360	1,279,345	1,093,575
Total pension liability, beginning of year	<u>21,685,349</u>	<u>21,785,655</u>	<u>19,962,119</u>	<u>19,248,187</u>	<u>18,299,827</u>	<u>17,020,482</u>	<u>15,926,907</u>
Total Pension Liability, End of Year	<u>\$ 22,400,174</u>	<u>\$ 21,685,349</u>	<u>\$ 21,785,655</u>	<u>\$ 19,962,119</u>	<u>\$ 19,248,187</u>	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:							
Contributions - employer	\$ 635,150	\$ 429,807	\$ 465,214	\$ 441,613	\$ 424,691	\$ 416,960	\$ 438,659
Contributions - employees	205,301	185,947	187,173	206,450	194,174	159,178	154,908
Net investment income	3,078,437	3,312,773	(601,001)	2,614,423	1,533,711	347,089	862,291
Benefit payments, including refunds of employee contributions	(988,958)	(973,138)	(915,336)	(951,219)	(946,052)	(927,544)	(867,738)
Other (net transfer)	<u>(14,672)</u>	<u>(16,896)</u>	<u>(11,667)</u>	<u>(14,144)</u>	<u>(16,622)</u>	<u>(48,838)</u>	<u>(11,379)</u>
Net change in fiduciary net position	2,915,258	2,938,493	(875,617)	2,297,123	1,189,902	(53,155)	576,741
Plan net position, beginning of year	<u>20,616,247</u>	<u>17,677,754</u>	<u>18,553,371</u>	<u>16,256,248</u>	<u>15,066,346</u>	<u>15,119,501</u>	<u>14,542,760</u>
Plan Net Position, End of Year	<u>\$ 23,531,505</u>	<u>\$ 20,616,247</u>	<u>\$ 17,677,754</u>	<u>\$ 18,553,371</u>	<u>\$ 16,256,248</u>	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability (Asset)	<u>\$ (1,131,331)</u>	<u>\$ 1,069,102</u>	<u>\$ 4,107,901</u>	<u>\$ 1,408,748</u>	<u>\$ 2,991,939</u>	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	105.05%	95.07%	81.14%	92.94%	84.46%	82.33%	88.83%
Covered Employee Payroll	\$ 2,513,844	\$ 2,351,244	\$ 2,379,612	\$ 2,250,109	\$ 2,100,352	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	-45.00%	45.47%	172.63%	62.61%	142.45%	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2020

Total Pension Liability:	2020	2019	2018	2017	2016	2015	2014
Service cost	\$ -	\$ -	\$ -	\$ -	\$ 1,184	\$ 1,182	\$ 1,232
Interest	395,841	404,940	409,655	422,116	429,418	424,833	408,732
Differences between expected and actual experience	70,365	(35,996)	80,221	70,020	(87,354)	105,441	64,136
Changes of assumptions	(43,105)	-	127,164	(172,809)	(95,650)	(28,943)	263,909
Benefit payments, including refunds of employee contributions	<u>(493,417)</u>	<u>(495,479)</u>	<u>(491,968)</u>	<u>(478,987)</u>	<u>(475,315)</u>	<u>(484,235)</u>	<u>(457,621)</u>
Net change in total pension liability	(70,316)	(126,535)	125,072	(159,660)	(227,717)	18,278	280,388
Total pension liability, beginning of year	<u>5,706,582</u>	<u>5,833,117</u>	<u>5,708,045</u>	<u>5,867,705</u>	<u>6,095,422</u>	<u>6,077,144</u>	<u>5,796,756</u>
Total Pension Liability, End of Year	<u>\$ 5,636,266</u>	<u>\$ 5,706,582</u>	<u>\$ 5,833,117</u>	<u>\$ 5,708,045</u>	<u>\$ 5,867,705</u>	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:							
Contributions - employer	\$ 131,150	\$ 284,850	\$ 196,126	\$ 255,866	\$ 337,341	\$ 500,468	\$ 453,719
Contributions - employees	301	304	300	300	575	680	662
Net investment income	774,534	825,918	(155,000)	675,844	421,131	85,986	208,442
Benefit payments, including refunds of employee contributions	(493,417)	(495,541)	(492,345)	(479,549)	(475,681)	(484,741)	(470,544)
Other (net transfer)	<u>(3,692)</u>	<u>(4,212)</u>	<u>(3,002)</u>	<u>(3,656)</u>	<u>(4,564)</u>	<u>(12,099)</u>	<u>(2,751)</u>
Net change in fiduciary net position	408,876	611,319	(453,921)	448,805	278,802	90,294	189,528
Plan net position, beginning of year	<u>4,680,249</u>	<u>4,068,930</u>	<u>4,522,851</u>	<u>4,074,046</u>	<u>3,795,244</u>	<u>3,704,950</u>	<u>3,515,422</u>
Plan Net Position, End of Year	<u>\$ 5,089,125</u>	<u>\$ 4,680,249</u>	<u>\$ 4,068,930</u>	<u>\$ 4,522,851</u>	<u>\$ 4,074,046</u>	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability	<u>\$ 547,141</u>	<u>\$ 1,026,333</u>	<u>\$ 1,764,187</u>	<u>\$ 1,185,194</u>	<u>\$ 1,793,659</u>	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	90.29%	82.01%	69.76%	79.24%	69.43%	62.26%	60.97%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ 3,600	\$ 4,800	\$ 4,800
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	49823.86%	47920.38%	49420.71%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2020

Total Pension Liability:	2020	2019	2018	2017	2016	2015	2014
Interest	\$ 1,864	\$ 1,341	\$ 1,404	\$ 1,406	\$ 1,316	\$ 1,197	\$ 1,143
Differences between expected and actual experience	240	8,262	(808)	(826)	367	2,381	2,119
Changes of assumptions	147	-	573	(604)	-	-	346
Benefit payments, including refunds of employee contributions	<u>(1,970)</u>	<u>(2,792)</u>	<u>-</u>	<u>-</u>	<u>(990)</u>	<u>(2,971)</u>	<u>(2,807)</u>
Net change in total pension liability	281	6,811	1,169	(24)	693	607	801
Total pension liability, beginning of year	<u>26,697</u>	<u>19,886</u>	<u>18,717</u>	<u>18,741</u>	<u>18,048</u>	<u>17,441</u>	<u>16,640</u>
Total Pension Liability, End of Year	<u>\$ 26,978</u>	<u>\$ 26,697</u>	<u>\$ 19,886</u>	<u>\$ 18,717</u>	<u>\$ 18,741</u>	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:							
Net investment income	\$ 5,758	\$ 5,150	\$ (1,566)	\$ 4,802	\$ 1,713	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	(1,970)	(2,792)	-	-	(990)	(2,971)	(2,807)
Other (net transfer)	<u>421</u>	<u>2,900</u>	<u>88</u>	<u>(59)</u>	<u>1,043</u>	<u>(993)</u>	<u>2,850</u>
Net change in fiduciary net position	4,209	5,258	(1,478)	4,743	1,766	(3,822)	1,677
Plan net position, beginning of year	<u>36,341</u>	<u>31,083</u>	<u>32,561</u>	<u>27,818</u>	<u>26,052</u>	<u>29,874</u>	<u>28,197</u>
Plan Net Position, End of Year	<u>\$ 40,550</u>	<u>\$ 36,341</u>	<u>\$ 31,083</u>	<u>\$ 32,561</u>	<u>\$ 27,818</u>	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (13,572)</u>	<u>\$ (9,644)</u>	<u>\$ (11,197)</u>	<u>\$ (13,844)</u>	<u>\$ (9,077)</u>	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	150.31%	136.12%	156.31%	173.96%	148.43%	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2020

Total Pension Liability:	2020	2019	2018	2017	2016	2015	2014
Interest	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 1,525	\$ 1,474
Differences between expected and actual experience	-	-	-	-	(19,401)	(3,814)	(2,015)
Changes of assumptions	-	-	-	-	-	-	1,227
Net change in total pension liability	-	-	-	-	(18,047)	(2,289)	686
Total pension liability, beginning of year	-	-	-	-	18,047	20,336	19,650
Total Pension Liability, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,047</u>	<u>\$ 20,336</u>
Plan Fiduciary Net Position:							
Net investment income	\$ -	\$ -	\$ -	\$ -	\$ 1,354	\$ 95	\$ 1,199
Other (net transfer)	-	-	-	-	(19,404)	(1,013)	(1,881)
Net change in fiduciary net position	-	-	-	-	(18,050)	(918)	(682)
Plan net position, beginning of year	-	-	-	-	18,050	18,968	19,650
Plan Net Position, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,050</u>	<u>\$ 18,968</u>
Employer's Net Pension Liability	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 1,368</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	100.02%	93.27%
Covered Employee Payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2020

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
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Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

2020	\$ 770,263	\$ 770,263	\$ -	\$ 7,021,541	10.97%
2019	606,814	606,815	(1)	6,624,610	9.16%
2018	758,412	757,904	508	6,664,425	11.37%
2017	702,721	701,824	897	6,423,406	10.93%
2016	725,729	725,036	693	6,445,195	11.25%
2015	714,600	714,761	(161)	6,502,273	10.99%
2014	696,207	696,206	1	6,363,868	10.94%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

2020	\$ 576,173	\$ 576,173	\$ -	\$ 2,513,844	22.92%
2019	429,807	429,808	(1)	2,351,244	18.28%
2018	465,214	465,723	(509)	2,379,612	19.57%
2017	441,471	442,819	(1,348)	2,250,109	19.68%
2016	424,691	425,384	(693)	2,100,352	20.25%
2015	414,549	423,847	(9,298)	2,054,255	20.63%
2014	426,009	427,409	(1,400)	1,977,758	21.61%

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

2020	\$ 118,972	\$ 118,972	\$ -	\$ -	0.00%
2019	109,850	284,850	(175,000)	-	0.00%
2018	146,126	196,126	(50,000)	-	0.00%
2017	180,784	255,784	(75,000)	-	0.00%
2016	237,341	337,340	(99,999)	3,600	9370.56%
2015	247,573	497,573	(250,000)	4,800	10366.10%
2014	245,722	453,288	(207,566)	4,800	9443.50%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2020	\$ -	\$ -	\$ -	\$ -	0.00%
2019	-	-	-	-	0.00%
2018	-	-	-	-	0.00%
2017	-	-	-	-	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2020

<u>Calendar Year Ending December 31</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:					
2020	\$ -	\$ -	\$ -	\$ -	0.00%
2019	-	-	-	-	0.00%
2018	-	-	-	-	0.00%
2017	-	-	-	-	0.00%
2016	-	-	-	-	0.00%
2015	-	-	-	-	0.00%
2014	-	-	-	-	0.00%

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2020 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 23-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 18 years for most employers (three employers were financed over 27 years and four others were financed over 28 years).
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	3.25%
Price Inflation:	2.50%
Salary Increases:	3.35% to 14.25%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS (Continued)
December 31, 2020

Mortality: For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2021

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
ASSETS						
Cash deposits	\$ 598	\$ 1,094,496	\$ 357,353	\$ 45,830	\$ 229,518	\$ 21,861
Interest receivable	-	-	79	-	-	-
Accounts receivable	-	-	190	-	-	-
Due from other governments	-	3,549	-	2,229	-	-
Total Assets	<u>\$ 598</u>	<u>\$ 1,098,045</u>	<u>\$ 357,622</u>	<u>\$ 48,059</u>	<u>\$ 229,518</u>	<u>\$ 21,861</u>
LIABILITIES						
Accounts payable	\$ -	\$ 64,873	\$ 809	\$ 1,224	\$ -	\$ -
Due to other funds	-	-	-	-	8,858	-
Due to component units	-	-	-	-	716	-
Total liabilities	<u>-</u>	<u>64,873</u>	<u>809</u>	<u>1,224</u>	<u>9,574</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
None	-	-	-	-	-	-
FUND BALANCE						
Restricted	-	1,020,341	307,985	46,835	219,944	21,861
Committed	501	-	-	-	-	-
Assigned	97	12,831	48,828	-	-	-
Total fund balance	<u>598</u>	<u>1,033,172</u>	<u>356,813</u>	<u>46,835</u>	<u>219,944</u>	<u>21,861</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 598</u>	<u>\$ 1,098,045</u>	<u>\$ 357,622</u>	<u>\$ 48,059</u>	<u>\$ 229,518</u>	<u>\$ 21,861</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2021

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
ASSETS						
Cash deposits	\$ 76,572	\$ 742,321	\$ 89,958	\$ 83,845	\$ 10,273	\$ 15,277
Interest receivable	-	182	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other governments	-	-	143	-	-	-
Total Assets	<u>\$ 76,572</u>	<u>\$ 742,503</u>	<u>\$ 90,101</u>	<u>\$ 83,845</u>	<u>\$ 10,273</u>	<u>\$ 15,277</u>
LIABILITIES						
Accounts payable	\$ 651	\$ 2,303	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Due to component units	-	-	-	-	-	-
Total liabilities	<u>651</u>	<u>2,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
None	-	-	-	-	-	-
FUND BALANCE						
Restricted	54,604	481,545	87,853	82,521	10,273	12,502
Committed	-	-	-	-	-	-
Assigned	<u>21,317</u>	<u>258,655</u>	<u>2,248</u>	<u>1,324</u>	<u>-</u>	<u>2,775</u>
Total fund balance	<u>75,921</u>	<u>740,200</u>	<u>90,101</u>	<u>83,845</u>	<u>10,273</u>	<u>15,277</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 76,572</u>	<u>\$ 742,503</u>	<u>\$ 90,101</u>	<u>\$ 83,845</u>	<u>\$ 10,273</u>	<u>\$ 15,277</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS (Continued)
 November 30, 2021

	County Highway Matching Tax	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
ASSETS							
Cash deposits	\$ 791,582	\$ 1,446,085	\$ -	\$ 73,350	\$ 23,856	\$ 86,675	\$ 5,189,450
Interest receivable	-	-	-	-	-	-	261
Accounts receivable	-	7,691	-	-	-	-	7,881
Due from other governments	<u>3,549</u>	<u>44,131</u>	<u>276,378</u>	<u>82,402</u>	<u>-</u>	<u>-</u>	<u>412,381</u>
 Total Assets	 <u>\$ 795,131</u>	 <u>\$ 1,497,907</u>	 <u>\$ 276,378</u>	 <u>\$ 155,752</u>	 <u>\$ 23,856</u>	 <u>\$ 86,675</u>	 <u>\$ 5,609,973</u>
LIABILITIES							
Accounts payable	\$ 31,290	\$ 23,067	\$ 276,378	\$ 87,381	\$ -	\$ 10,821	\$ 498,797
Due to other funds	-	-	-	68,371	-	-	77,229
Due to component units	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>716</u>
Total liabilities	<u>31,290</u>	<u>23,067</u>	<u>276,378</u>	<u>155,752</u>	<u>-</u>	<u>10,821</u>	<u>576,742</u>
DEFERRED INFLOWS OF RESOURCES							
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Restricted	763,841	1,438,129	-	-	23,841	75,854	4,647,929
Committed	-	-	-	-	-	-	501
Assigned	<u>-</u>	<u>36,711</u>	<u>-</u>	<u>-</u>	<u>15</u>	<u>-</u>	<u>384,801</u>
Total fund balance	<u>763,841</u>	<u>1,474,840</u>	<u>-</u>	<u>-</u>	<u>23,856</u>	<u>75,854</u>	<u>5,033,231</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balance	 <u>\$ 795,131</u>	 <u>\$ 1,497,907</u>	 <u>\$ 276,378</u>	 <u>\$ 155,752</u>	 <u>\$ 23,856</u>	 <u>\$ 86,675</u>	 <u>\$ 5,609,973</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2021

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 320,328	\$ 119,666	\$ -	\$ 1,101,567	\$ 159,674
Intergovernmental	-	66,048	-	-	-	-
Charges for services	-	-	-	11,710	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	1	1,263	2,803	12,819	928	-
Total revenues	<u>1</u>	<u>387,639</u>	<u>122,469</u>	<u>24,529</u>	<u>1,102,495</u>	<u>159,674</u>
Expenditures:						
General government	-	-	-	-	1,186,789	159,498
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	23,617	-	-
Health and welfare	-	-	102,045	-	-	-
Highways, streets and roads	-	288,902	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	175,348	-	-	-	-	-
Total expenditures	<u>175,348</u>	<u>288,902</u>	<u>102,045</u>	<u>23,617</u>	<u>1,186,789</u>	<u>159,498</u>
Excess of revenues over (under) expenditures	<u>(175,347)</u>	<u>98,737</u>	<u>20,424</u>	<u>912</u>	<u>(84,294)</u>	<u>176</u>
Other Financing Sources (Uses):						
Transfers in	175,848	-	-	-	-	-
Transfers out	-	-	-	(60)	(928)	-
Total other financing sources (uses)	<u>175,848</u>	<u>-</u>	<u>-</u>	<u>(60)</u>	<u>(928)</u>	<u>-</u>
Net change in fund balance	<u>501</u>	<u>98,737</u>	<u>20,424</u>	<u>852</u>	<u>(85,222)</u>	<u>176</u>
Fund balance (deficit) beginning of year	97	934,435	336,389	45,983	305,166	21,685
Prior period adjustment	-	-	-	-	-	-
Fund balance (deficit), beginning of year, as restated	<u>97</u>	<u>934,435</u>	<u>336,389</u>	<u>45,983</u>	<u>305,166</u>	<u>21,685</u>
Fund Balance, End of Year	<u>\$ 598</u>	<u>\$ 1,033,172</u>	<u>\$ 356,813</u>	<u>\$ 46,835</u>	<u>\$ 219,944</u>	<u>\$ 21,861</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2021

	GIS	Probation Service	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team	Multi-Agency Crisis Response Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	10,621	-	-	-
Charges for services	129,154	186,052	-	-	928	10,500
Fines and forfeits	-	-	-	-	4,369	-
Miscellaneous	44	1,310	129	5,637	-	-
Total revenues	<u>129,198</u>	<u>187,362</u>	<u>10,750</u>	<u>5,637</u>	<u>5,297</u>	<u>10,500</u>
Expenditures:						
General government	115,792	-	-	8,372	-	-
Public safety	-	-	-	-	12,278	11,171
Corrections	-	63,687	-	-	-	-
Judiciary	-	-	3,466	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>115,792</u>	<u>63,687</u>	<u>3,466</u>	<u>8,372</u>	<u>12,278</u>	<u>11,171</u>
Excess of revenues over (under) expenditures	<u>13,406</u>	<u>123,675</u>	<u>7,284</u>	<u>(2,735)</u>	<u>(6,981)</u>	<u>(671)</u>
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	(22,556)	(10,000)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(22,556)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>13,406</u>	<u>101,119</u>	<u>(2,716)</u>	<u>(2,735)</u>	<u>(6,981)</u>	<u>(671)</u>
Fund balance (deficit) beginning of year	62,515	639,081	92,817	86,580	17,254	15,948
Prior period adjustment	-	-	-	-	-	-
Fund balance (deficit), beginning of year, as restated	<u>62,515</u>	<u>639,081</u>	<u>92,817</u>	<u>86,580</u>	<u>17,254</u>	<u>15,948</u>
Fund Balance, End of Year	<u>\$ 75,921</u>	<u>\$ 740,200</u>	<u>\$ 90,101</u>	<u>\$ 83,845</u>	<u>\$ 10,273</u>	<u>\$ 15,277</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS (Continued)
For the Year Ended November 30, 2021

	County Highway Matching	County Highway	Public Transportation Grant	IHDA Grants	Taxation Revolving	Sheriff's Commissary	Total Other Non-Major Governmental Funds
Revenues:							
Taxes	\$ 320,328	\$ 560,470	\$ -	\$ -	\$ -	\$ -	\$ 2,582,033
Intergovernmental	66,048	132,096	1,201,899	236,358	-	-	1,713,070
Charges for services	-	-	-	-	-	148,479	486,823
Fines and forfeits	-	-	-	-	-	-	4,369
Miscellaneous	1,307	80,389	-	-	5,384	-	112,014
Total revenues	<u>387,683</u>	<u>772,955</u>	<u>1,201,899</u>	<u>236,358</u>	<u>5,384</u>	<u>148,479</u>	<u>4,898,309</u>
Expenditures:							
General government	-	-	-	-	3,117	-	1,473,568
Public safety	-	-	-	-	-	160,538	183,987
Corrections	-	-	-	-	-	-	63,687
Judiciary	-	-	-	-	-	-	27,083
Health and welfare	-	-	1,079,469	-	-	-	1,181,514
Highways, streets and roads	462,286	663,924	-	-	-	-	1,415,112
Housing	-	-	-	167,987	-	-	167,987
Debt service	-	-	-	-	-	-	175,348
Total expenditures	<u>462,286</u>	<u>663,924</u>	<u>1,079,469</u>	<u>167,987</u>	<u>3,117</u>	<u>160,538</u>	<u>4,688,286</u>
Excess of revenues over (under) expenditures	<u>(74,603)</u>	<u>109,031</u>	<u>122,430</u>	<u>68,371</u>	<u>2,267</u>	<u>(12,059)</u>	<u>210,023</u>
Other Financing Sources (Uses):							
Transfers in	-	-	-	-	-	-	175,848
Transfers out	-	-	-	-	-	-	(33,544)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>142,304</u>
Net change in fund balance	<u>(74,603)</u>	<u>109,031</u>	<u>122,430</u>	<u>68,371</u>	<u>2,267</u>	<u>(12,059)</u>	<u>352,327</u>
Fund balance (deficit) beginning of year	838,444	1,365,809	(122,430)	(68,371)	-	-	4,571,402
Prior period adjustment	-	-	-	-	21,589	87,913	109,502
Fund balance (deficit), beginning of year, as restated	<u>838,444</u>	<u>1,365,809</u>	<u>(122,430)</u>	<u>(68,371)</u>	<u>21,589</u>	<u>87,913</u>	<u>4,680,904</u>
Fund Balance, End of Year	<u>\$ 763,841</u>	<u>\$ 1,474,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,856</u>	<u>\$ 75,854</u>	<u>\$ 5,033,231</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
November 30, 2021

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
ASSETS						
Cash deposits	\$ 80,613	\$ 101,630	\$ 1	\$ 1,308,579	\$ 1,860,978	\$ 20,545
Interest receivable	-	-	-	49	-	-
Due from other governments	-	-	-	-	133,270	-
Total assets	80,613	101,630	1	1,308,628	1,994,248	20,545
LIABILITIES						
Accounts payable	-	-	-	-	58,474	2,620
Due to others	-	-	-	-	-	-
Due to other governments	80,613	101,630	1	63,128	-	-
Total liabilities	80,613	101,630	1	63,128	58,474	2,620
NET POSITION						
Restricted for:						
Bail bonds	-	-	-	1,219,136	-	-
Other	-	-	-	26,364	1,935,774	17,925
Total Net Position	\$ -	\$ -	\$ -	\$ 1,245,500	\$ 1,935,774	\$ 17,925

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS (Continued)
November 30, 2021

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
ASSETS					
Cash deposits	\$ 508	\$ 875	\$ 1,384,870	\$ 25,632	\$ 4,784,231
Interest receivable	-	-	292	-	341
Due from other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,270</u>
Total assets	<u>508</u>	<u>875</u>	<u>1,385,162</u>	<u>25,632</u>	<u>4,917,842</u>
LIABILITIES					
Accounts payable	-	-	-	-	61,094
Due to others	-	-	-	25,632	25,632
Due to other governments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,372</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,632</u>	<u>332,098</u>
NET POSITION					
Restricted for:					
Bail bonds	-	-	-	-	1,219,136
Other	<u>508</u>	<u>875</u>	<u>1,385,162</u>	<u>-</u>	<u>3,366,608</u>
Total Net Position	<u>\$ 508</u>	<u>\$ 875</u>	<u>\$ 1,385,162</u>	<u>\$ -</u>	<u>\$ 4,585,744</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 For the Year Ended November 30, 2021

	Coles County Collector	County Clerk	Revenue Tax Stamp	Circuit Clerk	Township Motor Fuel Tax	State Township Bridge
Additions:						
Property tax collections	\$ 54,432,258	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental collections	-	-	-	-	2,498,713	278,588
Collections for redemptions	-	1,136,945	-	-	-	-
Fines and fees collected for others	-	60,211	208,397	73,777	-	-
Bail bonds collected	-	-	-	1,292,007	-	-
Miscellaneous	59,450	-	-	144	2,889	116
Total additions	54,491,708	1,197,156	208,397	1,365,928	2,501,602	278,704
Deductions:						
Payment of taxes to other governments	54,491,708	-	-	-	-	-
Funds released - tax redemptions	-	1,136,945	-	-	-	-
Fees distributed to other governments	-	60,211	208,397	63,532	-	-
Payments of bail bonds released	-	-	-	1,212,847	-	-
Infrastructure repairs and maintenance	-	-	-	-	1,971,461	278,597
Total deductions	54,491,708	1,197,156	208,397	1,276,379	1,971,461	278,597
Change in net position	-	-	-	89,549	530,141	107
Net position, beginning of year	-	-	-	-	-	-
Prior period adjustment	-	-	-	1,155,951	1,405,633	17,818
Net position, beginning of year, as restated	-	-	-	1,155,951	1,405,633	17,818
Net Position, End of Year	\$ -	\$ -	\$ -	\$ 1,245,500	\$ 1,935,774	\$ 17,925

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS (Continued)
 For the Year Ended November 30, 2021

	Unknown Heirs	Condemnation	Miscellaneous Drainage	Sheriff's Inmate Trust	Total Custodial Funds
Additions:					
Property tax collections	\$ -	\$ -	\$ 295,136	\$ -	\$ 54,727,394
Intergovernmental collections	-	-	-	-	2,777,301
Collections for redemptions	-	-	-	-	1,136,945
Fines and fees collected for others	508	-	-	881,997	1,224,890
Bail bonds collected	-	-	-	-	1,292,007
Miscellaneous	-	1	13,109	-	75,709
Total additions	<u>508</u>	<u>1</u>	<u>308,245</u>	<u>881,997</u>	<u>61,234,246</u>
Deductions:					
Payment of taxes to other governments	-	-	-	-	54,491,708
Funds released - tax redemptions	-	-	-	-	1,136,945
Fees distributed to other governments	-	1	-	881,997	1,214,138
Payments of bail bonds released	-	-	-	-	1,212,847
Infrastructure repairs and maintenance	-	-	126,812	-	2,376,870
Total deductions	<u>-</u>	<u>1</u>	<u>126,812</u>	<u>881,997</u>	<u>60,432,508</u>
Change in net position	<u>508</u>	<u>-</u>	<u>181,433</u>	<u>-</u>	<u>801,738</u>
Net position, beginning of year	-	-	-	-	-
Prior period adjustment	-	875	1,203,729	-	3,784,006
Net position, beginning of year, as restated	<u>-</u>	<u>875</u>	<u>1,203,729</u>	<u>-</u>	<u>3,784,006</u>
Net Position, End of Year	<u>\$ 508</u>	<u>\$ 875</u>	<u>\$ 1,385,162</u>	<u>\$ -</u>	<u>\$ 4,585,744</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 1	\$ 1
Expenditures:				
Debt service:				
Principal	155,000	155,000	155,000	-
Interest	19,899	19,899	19,348	551
Other fees	-	-	1,000	(1,000)
Total expenditures	<u>174,899</u>	<u>174,899</u>	<u>175,348</u>	<u>(449)</u>
Excess of revenues over (under) expenditures	<u>(174,899)</u>	<u>(174,899)</u>	<u>(175,347)</u>	<u>(448)</u>
Other Financing Sources (Uses):				
Transfers in	<u>174,899</u>	<u>174,899</u>	<u>175,848</u>	<u>949</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	501	<u>\$ 501</u>
Fund balance, beginning of year			<u>97</u>	
Fund Balance, End of Year			<u>\$ 598</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 320,941	\$ 320,941	\$ 319,983	\$ (958)
Taxes - mobile home tax	500	500	345	(155)
Intergovernmental - replacement tax	37,000	37,000	66,048	29,048
Miscellaneous - interest income	500	500	1,263	763
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Total revenues	<u>368,941</u>	<u>368,941</u>	<u>387,639</u>	<u>18,698</u>
Expenditures:				
Highways, streets and roads:				
County bridges	-	250,000	184,240	65,760
Township bridges	<u>200,000</u>	<u>400,000</u>	<u>104,662</u>	<u>295,338</u>
Total expenditures	<u>200,000</u>	<u>650,000</u>	<u>288,902</u>	<u>361,098</u>
Net change in fund balance	<u>\$ 168,941</u>	<u>\$ (281,059)</u>	98,737	<u>\$ 379,796</u>
Fund balance, beginning of year			<u>934,435</u>	
Fund Balance, End of Year			<u>\$ 1,033,172</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 119,859	\$ 119,859	\$ 119,534	\$ (325)
Taxes - mobile home tax	200	200	132	(68)
Miscellaneous - interest income	600	600	678	78
Miscellaneous - other	<u>2,000</u>	<u>2,000</u>	<u>2,125</u>	<u>125</u>
Total revenues	<u>122,659</u>	<u>122,659</u>	<u>122,469</u>	<u>(190)</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	750	(150)
Administrative reimbursement	2,600	2,600	2,574	26
Employee health insurance	6,589	6,589	6,628	(39)
Rent	4,700	4,700	4,681	19
Care of patients	17,000	17,000	3,084	13,916
Association dues	150	150	-	150
Nurse contractual	83,720	83,720	83,722	(2)
Nurse/patient education	300	300	-	300
Office expense	2,000	2,000	533	1,467
Nurse car expense	2,000	2,000	73	1,927
Office equipment	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>122,659</u>	<u>122,659</u>	<u>102,045</u>	<u>20,614</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	20,424	<u>\$ 20,424</u>
Fund balance, beginning of year			<u>336,389</u>	
Fund Balance, End of Year			<u>\$ 356,813</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 23,900	\$ 23,900	\$ 11,710	\$ (12,190)
Miscellaneous - interest income	100	100	61	(39)
Miscellaneous - reimbursements from other departments	<u>14,500</u>	<u>14,500</u>	<u>12,758</u>	<u>(1,742)</u>
Total revenues	<u>38,500</u>	<u>38,500</u>	<u>24,529</u>	<u>(13,971)</u>
Expenditures:				
Judiciary:				
Librarian expense	3,125	3,125	3,341	(216)
Office supplies	750	750	-	750
Books	<u>34,625</u>	<u>34,625</u>	<u>20,276</u>	<u>14,349</u>
Total expenditures	<u>38,500</u>	<u>38,500</u>	<u>23,617</u>	<u>14,883</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>912</u>	<u>912</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(60)</u>	<u>(60)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	852	<u>\$ 852</u>
Fund balance, beginning of year			<u>45,983</u>	
Fund Balance, End of Year			<u>\$ 46,835</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 732,890	\$ 732,890	\$ 730,580	\$ (2,310)
Taxes - workers compensation	173,194	173,194	172,750	(444)
Taxes - liability protection	197,619	197,619	197,057	(562)
Taxes - mobile home	-	-	1,180	1,180
Miscellaneous - interest income	-	-	928	928
Total revenues	<u>1,103,703</u>	<u>1,103,703</u>	<u>1,102,495</u>	<u>(1,208)</u>
Expenditures:				
General government:				
Social security	732,890	732,890	760,148	(27,258)
Unemployment insurance	10,000	10,000	8,858	1,142
Insurance	<u>360,813</u>	<u>360,813</u>	<u>417,783</u>	<u>(56,970)</u>
Total expenditures	<u>1,103,703</u>	<u>1,103,703</u>	<u>1,186,789</u>	<u>(83,086)</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(84,294)</u>	<u>(84,294)</u>
Other Financing Sources (Uses):				
Transfers out - interest	<u>-</u>	<u>-</u>	<u>(928)</u>	<u>(928)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(85,222)</u>	<u>\$ (85,222)</u>
Fund balance, beginning of year			<u>305,166</u>	
Fund Balance, End of Year			<u>\$ 219,944</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 160,000	\$ 160,000	\$ 159,498	\$ (502)
Taxes - mobile home tax	-	-	176	176
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>159,674</u>	<u>(326)</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>160,000</u>	<u>160,000</u>	<u>159,498</u>	<u>502</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	176	<u>\$ 176</u>
Fund balance, beginning of year			<u>21,685</u>	
Fund Balance, End of Year			<u>\$ 21,861</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 2,800	\$ 2,800	\$ -	\$ (2,800)
Charges for services - recording fees	135,000	135,000	129,154	(5,846)
Miscellaneous - interest income	-	-	44	44
Total revenues	<u>137,800</u>	<u>137,800</u>	<u>129,198</u>	<u>(8,602)</u>
Expenditures:				
General government:				
Salaries	35,720	35,720	35,720	-
Administrative reimbursement	8,200	8,200	7,803	397
Health insurance	6,700	6,700	6,624	76
Travel and workshops	500	500	170	330
Contractual	1,000	28,000	1,250	26,750
Professional services	30,000	30,000	21,989	8,011
Office supplies	1,200	1,200	386	814
Hardware maintenance	-	-	2,800	(2,800)
Computer hardware	10,000	10,000	-	10,000
Computer software	<u>30,000</u>	<u>50,000</u>	<u>39,050</u>	<u>10,950</u>
Total expenditures	<u>123,320</u>	<u>170,320</u>	<u>115,792</u>	<u>54,528</u>
Net change in fund balance	<u>\$ 14,480</u>	<u>\$ (32,520)</u>	13,406	<u>\$ 45,926</u>
Fund balance, beginning of year			<u>62,515</u>	
Fund Balance, End of Year			<u>\$ 75,921</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 170,000	\$ 170,000	\$ 175,604	\$ 5,604
Charges for services - home confinement	3,000	3,000	5,331	2,331
Charges for services - drug court	-	-	5,117	5,117
Miscellaneous - interest income	4,000	4,000	1,240	(2,760)
Miscellaneous - other	<u>1,000</u>	<u>1,000</u>	<u>70</u>	<u>(930)</u>
Total revenues	<u>178,000</u>	<u>178,000</u>	<u>187,362</u>	<u>9,362</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	6,844	(344)
Fleet maintenance	5,000	5,000	3,846	1,154
Drug court	1,500	1,500	1,139	361
Training	15,000	15,000	2,969	12,031
Contractual	25,300	25,300	14,773	10,527
Equipment	15,800	15,800	5,852	9,948
Vehicle purchase	<u>35,000</u>	<u>35,000</u>	<u>28,264</u>	<u>6,736</u>
Total expenditures	<u>104,100</u>	<u>104,100</u>	<u>63,687</u>	<u>40,413</u>
Excess of revenues over (under) expenditures	<u>73,900</u>	<u>73,900</u>	<u>123,675</u>	<u>49,775</u>
Other Financing Sources (Uses):				
Transfers out	<u>-</u>	<u>(22,556)</u>	<u>(22,556)</u>	<u>-</u>
Net change in fund balance	<u>\$ 73,900</u>	<u>\$ 51,344</u>	101,119	<u>\$ 49,775</u>
Fund balance, beginning of year			<u>639,081</u>	
Fund Balance, End of Year			<u>\$ 740,200</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 320,941	\$ 320,941	\$ 319,983	\$ (958)
Taxes - mobile home tax	500	500	345	(155)
Intergovernmental - replacement tax	35,000	35,000	66,048	31,048
Miscellaneous - interest income	10,000	10,000	1,307	(8,693)
Miscellaneous - other	<u>200</u>	<u>200</u>	<u>-</u>	<u>(200)</u>
Total revenues	<u>366,641</u>	<u>366,641</u>	<u>387,683</u>	<u>21,042</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>400,000</u>	<u>760,000</u>	<u>462,286</u>	<u>297,714</u>
Net change in fund balance	<u>\$ (33,359)</u>	<u>\$ (393,359)</u>	(74,603)	<u>\$ 318,756</u>
Fund balance, beginning of year			<u>838,444</u>	
Fund Balance, End of Year			<u>\$ 763,841</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 561,697	\$ 561,697	\$ 559,866	\$ (1,831)
Taxes - mobile home tax	800	800	604	(196)
Intergovernmental - replacement tax	75,000	75,000	132,096	57,096
Miscellaneous - interest income	10,000	10,000	1,775	(8,225)
Miscellaneous - other	26,000	26,000	78,614	52,614
Total revenues	<u>673,497</u>	<u>673,497</u>	<u>772,955</u>	<u>99,458</u>
Expenditures:				
Highways, streets and roads:				
Salaries	202,552	202,552	202,655	(103)
Administrative reimbursement	19,000	19,000	19,230	(230)
Employee health insurance	43,300	43,300	33,121	10,179
Mileage and expense	4,500	4,500	309	4,191
Postage	500	500	183	317
Association dues	900	900	928	(28)
Advertising and right of way	1,400	1,400	680	720
Title searches	2,000	2,000	-	2,000
ROW acquisition	12,000	12,000	3,443	8,557
Maintenance of roads	140,000	140,000	133,547	6,453
Construction of roads	300,000	300,000	229,522	70,478
Rural reference signs	10,000	10,000	4,384	5,616
Office supplies	2,000	2,000	852	1,148
Engineering supplies	4,000	4,000	1,790	2,210
Vehicle expense	16,000	16,000	10,672	5,328
Office equipment	2,000	2,000	392	1,608
Maintenance equipment	10,000	10,000	1,643	8,357
Highway utilities	2,500	2,500	2,194	306
Telephone	3,500	3,500	3,166	334
GIS expense	3,000	3,000	-	3,000
Survey equipment	16,000	16,000	15,213	787
Total expenditures	<u>795,152</u>	<u>795,152</u>	<u>663,924</u>	<u>131,228</u>
Net change in fund balance	<u>\$ (121,655)</u>	<u>\$ (121,655)</u>	109,031	<u>\$ 230,686</u>
Fund balance, beginning of year			<u>1,365,809</u>	
Fund Balance, End of Year			<u>\$ 1,474,840</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
IHDA GRANT FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 956,000	\$ 956,000	\$ 236,358	\$ (719,642)
Expenditures:				
Housing:				
Single family rehab program grant	850,000	850,000	153,101	696,899
Home accessibility program grant	-	-	14,886	(14,886)
Total expenditures	850,000	850,000	167,987	682,013
Net change in fund balance	\$ 106,000	\$ 106,000	68,371	\$ (37,629)
Fund balance, beginning of year			(68,371)	
Fund Balance, End of Year			\$ -	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT
For the Year Ended November 30, 2021

<u>CSFA Number</u>	<u>Program Name</u>	<u>State Amount</u>	<u>Federal Amount</u>	<u>Other Amount</u>	<u>Total Amount</u>
420-75-2398	Downstate Small Business Stabilization Program	\$ -	\$ 11,813	\$ -	\$ 11,813
426-00-2812	Reimbursement to County Jails	-	156,485	-	156,485
444-80-0668	Supplemental Nutrition Program for Women, Infants, and Children - WIC Program	-	116,416	-	116,416
444-80-0670	Supplemental Nutrition Program for Women, Infants, and Children - Breastfeeding Peer Counselor Program	-	18,627	-	18,627
444-80-0671	Supplemental Nutrition Program for Women, Infants, and Children - Farmers Market	-	1,000	-	1,000
444-80-1674	Bureau of Maternal and Child Health - Family Case Management	51,723	-	-	51,723
444-80-1675	Bureau of Maternal and Child Health - High Risk Infant Follow- Up/Healthworks	1,341	-	-	1,341
444-80-2535	Family Case Management/High Risk Infant Follow-up	27,804	-	-	27,804
478-00-0245	Child Support Enforcement	1,878	3,646	-	5,524
482-00-0263	Public Health Emergency Preparedness	-	46,672	8,368	55,040
482-00-0901	Local Health Protection Grant	146,013	-	-	146,013
482-00-0904	Vector Surveillance and Control Grants	10,403	-	-	10,403
482-00-0905	Ground Water Permit	-	275	-	275
482-00-0911	Illinois Tobacco-Free Communities	7,192	-	-	7,192
482-00-1038	HIV Prevention Regional Implementation Grant	293	-	-	293
482-00-1583	Lead Poisoning Prevention and Response	4,553	-	-	4,553

COLES COUNTY, ILLINOIS
ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT -
CONSOLIDATED YEAR-END FINANCIAL REPORT (Continued)
For the Year Ended November 30, 2021

<u>CSFA Number</u>	<u>Program Name</u>	<u>State Amount</u>	<u>Federal Amount</u>	<u>Other Amount</u>	<u>Total Amount</u>
	Pre-exposure Prophylaxis (PrEP)	350	-	-	350
482-00-2083					
482-00-2426	COVID-19 Contact Tracing COVID-19 Mass	-	959,851	-	959,851
482-00-2528	Vaccination Grant Program	-	114,675	-	114,675
494-00-0961	Needy Township Program	191,216	-	-	191,216
494-00-0965	Township Bridge Program	278,597	-	-	278,597
	County Consolidated				
494-00-0966	Program	277,381	-	-	277,381
494-00-1488	Motor Fuel Tax Program	1,692,696	-	-	1,692,696
	Local REBUILD ILLINOIS				
494-00-2356	Bond Program	1,739,389	-	-	1,739,389
	State and Community				
	Highway Safety/National				
494-10-0343	Priority Safety Program	-	1,101	-	1,101
	Transit 5311 Formula				
494-80-0338	Grants for Rural Areas	-	370,056	-	370,056
	Transit Downstate Operating				
494-80-1141	Assistance Program	590,627	-	-	590,627
	Multi-Modal Transportation				
	(MMT) Bond Fund for				
	Downstate Public				
494-80-2197	Transportation	35,960	-	-	35,960
	Coronavirus Aid, Relief, and				
	Economic Security Act -				
	Transit Formula Grants for				
494-80-2410	Rural Areas	-	82,826	-	82,826
	Summer Food Service				
586-18-0410	Program	7,650	-	-	7,650
	Help America Vote Act				
587-00-0438	Requirements Payments	-	15,979	-	15,979
	Emergency Management				
588-40-0450	Performance Grants	-	14,843	-	14,843
	Other grant programs and				
	activities	-	22,133	243,316	265,449
	All other costs not allocated	-	-	19,817,705	19,817,705
		<u>\$ 5,065,066</u>	<u>\$ 1,936,398</u>	<u>\$ 20,069,389</u>	<u>\$ 27,070,853</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2021

	County General	County Farm	Solid Waste Fee	ARPA Local Fiscal Recovery	Total County General
ASSETS					
Cash deposits	\$ 6,417,385	\$ 285,916	\$ 164,616	\$ 4,907,546	\$ 11,775,463
Interest receivable	292	-	63	-	355
Accounts receivable	37,220	-	-	-	37,220
Due from other funds	8,858	-	-	-	8,858
Due from component units	36,686	-	-	-	36,686
Due from other governments	975,906	-	-	-	975,906
Restricted cash deposits	<u>359,324</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>359,324</u>
Total Assets	<u>\$ 7,835,671</u>	<u>\$ 285,916</u>	<u>\$ 164,679</u>	<u>\$ 4,907,546</u>	<u>\$ 13,193,812</u>
LIABILITIES					
Accounts payable	\$ 212,673	\$ -	\$ 4,703	\$ -	\$ 217,376
Deferred income	-	-	-	4,906,268	4,906,268
Due to component units	<u>3,581</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,581</u>
Total liabilities	<u>216,254</u>	<u>-</u>	<u>4,703</u>	<u>4,906,268</u>	<u>5,127,225</u>
DEFERRED INFLOWS OF RESOURCES					
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Restricted	1,994,872	-	3,502	-	1,998,374
Committed	2,525	-	137,000	-	139,525
Assigned	194,332	-	19,474	1,278	215,084
Unassigned	<u>5,427,688</u>	<u>285,916</u>	<u>-</u>	<u>-</u>	<u>5,713,604</u>
Total fund balance	<u>7,619,417</u>	<u>285,916</u>	<u>159,976</u>	<u>1,278</u>	<u>8,066,587</u>
Total Liabilities and Fund Balance	<u>\$ 7,835,671</u>	<u>\$ 285,916</u>	<u>\$ 164,679</u>	<u>\$ 4,907,546</u>	<u>\$ 13,193,812</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2021

	<u>County General</u>	<u>County Farm</u>	<u>Solid Waste Fee</u>	<u>ARPA Local Fiscal Recovery</u>	<u>Total County General</u>
Revenues:					
Taxes	\$ 6,746,204	\$ -	\$ -	\$ -	\$ 6,746,204
Intergovernmental	3,251,728	2,617	-	10,000	3,264,345
Charges for services	2,119,383	-	4,952	-	2,124,335
Fines and forfeitures	322,983	-	-	-	322,983
Miscellaneous	<u>1,062,975</u>	<u>370</u>	<u>577</u>	<u>1,278</u>	<u>1,065,200</u>
Total revenues	<u>13,503,273</u>	<u>2,987</u>	<u>5,529</u>	<u>11,278</u>	<u>13,523,067</u>
Expenditures:					
General government	3,936,537	-	-	10,000	3,946,537
Public safety	3,962,317	-	-	-	3,962,317
Corrections	1,179,138	-	-	-	1,179,138
Judiciary	1,613,743	-	-	-	1,613,743
Health and welfare	514,593	-	-	-	514,593
Education	75,876	-	-	-	75,876
Sanitation	-	-	56,540	-	56,540
Debt service	<u>30,871</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,871</u>
Total expenditures	<u>11,313,075</u>	<u>-</u>	<u>56,540</u>	<u>10,000</u>	<u>11,379,615</u>
Excess of revenues over (under) expenditures	<u>2,190,198</u>	<u>2,987</u>	<u>(51,011)</u>	<u>1,278</u>	<u>2,143,452</u>
Other Financing Sources (Uses):					
Transfers in	34,926	-	-	-	34,926
Transfers out	<u>(175,848)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(175,848)</u>
Total other financing sources (uses)	<u>(140,922)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(140,922)</u>
Net change in fund balance	<u>2,049,276</u>	<u>2,987</u>	<u>(51,011)</u>	<u>1,278</u>	<u>2,002,530</u>
Fund balance, beginning of year	5,567,137	282,929	210,987	-	6,061,053
Prior period adjustment	<u>3,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,004</u>
Fund balance, beginning of year, as restated	<u>5,570,141</u>	<u>282,929</u>	<u>210,987</u>	<u>-</u>	<u>6,064,057</u>
Fund Balance, End of Year	<u>\$ 7,619,417</u>	<u>\$ 285,916</u>	<u>\$ 159,976</u>	<u>\$ 1,278</u>	<u>\$ 8,066,587</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 2,197,481	\$ 2,197,481	\$ 1,641,714	\$ (555,767)
Charges for services - licenses and fees	242,000	242,000	246,974	4,974
Miscellaneous - interest income	2,500	2,500	1,561	(939)
Miscellaneous - reimbursement of nurse's salary	83,721	83,721	83,723	2
Total revenues	<u>2,525,702</u>	<u>2,525,702</u>	<u>1,973,972</u>	<u>(551,730)</u>
Expenditures:				
Health and welfare:				
Salaries	1,897,084	1,897,084	1,235,988	661,096
Administrative reimbursement	39,000	39,000	200,596	(161,596)
Health insurance reimbursement	49,055	49,055	-	49,055
Copying	11,400	11,400	5,221	6,179
Rent	114,320	114,320	65,520	48,800
Telephone	40,650	40,650	29,943	10,707
Travel	33,225	33,225	5,752	27,473
Consulting fee	17,650	17,650	57,827	(40,177)
Supplies	10,000	10,000	7,997	2,003
Aid supplies	158,421	158,421	101,541	56,880
Equipment	93,371	93,371	57,159	36,212
Public education	1,000	1,000	-	1,000
Program expense	150,000	150,000	112,365	37,635
Total expenditures	<u>2,615,176</u>	<u>2,615,176</u>	<u>1,879,909</u>	<u>735,267</u>
Net change in fund balance	<u>\$ (89,474)</u>	<u>\$ (89,474)</u>	94,063	<u>\$ 183,537</u>
Fund balance, beginning of year			<u>1,241,664</u>	
Fund Balance, End of Year			<u>\$ 1,335,727</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 975,000	\$ 975,000	\$ 976,045	\$ 1,045
Taxes - mobile home tax	1,190	1,190	1,070	(120)
Intergovernmental - replacement tax	67,500	67,500	132,096	64,596
Miscellaneous - interest income	2,500	2,500	1,891	(609)
Miscellaneous - vending	150	150	120	(30)
Miscellaneous - rents	320,000	320,000	348,166	28,166
Miscellaneous - other	200	200	10,231	10,031
Total revenues	<u>1,366,540</u>	<u>1,366,540</u>	<u>1,469,619</u>	<u>103,079</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	537	9,463
Maintenance salary	84,000	84,000	84,000	-
Administrative reimbursement	28,000	28,000	24,662	3,338
Repairs	15,000	15,000	5,231	9,769
Insurance - building	10,000	10,000	-	10,000
Electricity	20,000	20,000	15,222	4,778
Gas	12,000	12,000	7,008	4,992
Water	3,600	3,600	2,075	1,525
Vehicle operations	1,000	1,000	55	945
Copying	2,000	2,000	1,173	827
Maintenance supplies	18,000	18,000	10,615	7,385
Major projects	50,000	50,000	28,298	21,702
Snow and trash removal	12,000	12,000	9,125	2,875
Contingencies	10,000	10,000	371	9,629
Salaries	133,500	133,500	135,751	(2,251)
Telephone	4,500	4,500	4,049	451
Travel	1,000	1,000	16	984
Legal and consultants	1,000	1,000	-	1,000
Dues and meetings	5,000	5,000	2,425	2,575
Office supplies	7,500	7,500	3,625	3,875
Equipment	3,000	3,000	710	2,290
CCAR Industries	215,000	215,000	215,000	-
Lifelinks	186,000	186,000	186,000	-
Central East Alcoholism and Drug Council	204,000	204,000	204,000	-
Camp New Hope	107,000	107,000	107,000	-
Mid-Illinois Big Brothers Big Sisters	84,000	84,000	84,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND (Continued)
For the Year Ended November 30, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
HOPE of East Central Illinois, NFP	86,000	86,000	86,000	-
Charleston Transitional Facility	15,000	15,000	15,000	-
Coles County Council on Aging	3,000	3,000	3,000	-
Contingencies	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total	<u>1,341,100</u>	<u>1,341,100</u>	<u>1,234,948</u>	<u>106,152</u>
Debt service:				
Principal	84,000	84,000	134,065	(50,065)
Interest	<u>-</u>	<u>-</u>	<u>7,477</u>	<u>(7,477)</u>
Total	<u>84,000</u>	<u>84,000</u>	<u>141,542</u>	<u>(57,542)</u>
Total expenditures	<u>1,425,100</u>	<u>1,425,100</u>	<u>1,376,490</u>	<u>48,610</u>
Net change in fund balance	<u>\$ (58,560)</u>	<u>\$ (58,560)</u>	93,129	<u>\$ 151,689</u>
Fund balance, beginning of year			<u>825,087</u>	
Fund Balance, End of Year			<u>\$ 918,216</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2021

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 445,000	\$ 445,000	\$ 455,204	\$ 10,204
Wireless surcharge	490,000	490,000	449,474	(40,526)
Nonemergency dispatch fees	431,106	431,106	172,058	(259,048)
Grant income	-	1,057,319	-	(1,057,319)
Moultrie County	162,000	162,000	292,855	130,855
Software reimbursement	56,969	56,969	42,454	(14,515)
Rent	1,500	1,500	1,500	-
Miscellaneous - interest income	5,000	5,000	30,854	25,854
Miscellaneous - other	50,000	50,000	51,640	1,640
Miscellaneous - employee withholdings	13,500	13,500	11,691	(1,809)
Total revenues	<u>1,655,075</u>	<u>2,712,394</u>	<u>1,507,730</u>	<u>(1,204,664)</u>
Expenses:				
Salaries	1,018,000	1,018,000	841,625	176,375
Fringe benefits	225,650	225,650	168,344	57,306
Health insurance	135,000	135,000	65,070	69,930
Employee expense	5,000	5,000	1,378	3,622
Equipment maintenance	95,000	95,000	136,560	(41,560)
Telephone	60,000	60,000	23,931	36,069
Utilities	16,500	16,500	13,511	2,989
Mileage	-	-	635	(635)
Consultant fees	-	-	11,865	(11,865)
Postage	200	200	74	126
Dues and associate fees	200	200	142	58
Publishing and advertising	450	450	6,317	(5,867)
Training and education	8,500	8,500	3,973	4,527
Office supplies	5,000	5,000	3,320	1,680
Office equipment	10,000	10,000	17,979	(7,979)
Equipment upgrade	20,000	20,000	1,044	18,956
Grant expense	-	1,057,319	65,298	992,021
Building maintenance	23,000	23,000	14,603	8,397
Miscellaneous	9,500	9,500	1,877	7,623
Depreciation	-	-	160,059	(160,059)
Total expenses	<u>1,632,000</u>	<u>2,689,319</u>	<u>1,537,605</u>	<u>1,151,714</u>
Change in net position	<u>\$ 23,075</u>	<u>\$ 23,075</u>	(29,875)	<u>\$ (52,950)</u>
Net position, beginning of year			<u>3,945,931</u>	
Net Position, End of Year			<u>\$ 3,916,056</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2020 Taxes Collected in 2021

	Tax Extended	Equalized Assessed Value
Residential	\$ 34,737,787	\$ 414,941,366
Farm	11,918,440	162,811,110
Commercial	13,303,331	148,868,381
Industrial	1,737,451	21,122,139
Railroads	302,237	4,030,769
Minerals	12,129	170,118
Tax increment financing	1,336,091	14,681,424
Enterprise zone	<u>196,916</u>	<u>2,360,447</u>
Totals	63,544,382	<u>\$ 768,985,754</u>
Drainage	<u>276,973</u>	
Totals	<u>\$ 63,821,355</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2021, 2020, and 2019

	2020 Assessed Valuation	2019 Assessed Valuation	2018 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 414,941,366	\$ 395,353,203	\$ 387,995,062
Farm	162,811,110	154,069,678	150,072,834
Commercial	148,868,381	143,133,780	143,152,019
Industrial	21,122,139	20,789,745	20,776,873
Railroads	4,030,769	3,328,033	4,092,244
Minerals	170,118	149,915	152,868
Tax increment financing	14,681,424	13,312,438	13,433,757
Enterprise zone	2,360,447	2,699,155	3,093,724
Totals	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>	<u>\$ 722,769,381</u>
Township Valuations:			
Ashmore	\$ 29,967,023	\$ 28,601,192	\$ 26,199,093
Charleston	242,417,571	232,042,616	232,821,988
East Oakland	24,453,459	23,247,834	22,279,350
Humboldt	35,626,270	34,834,250	33,803,021
Hutton	21,029,701	19,920,384	18,164,552
Lafayette	120,101,845	114,981,899	114,588,512
Mattoon	185,543,276	176,290,955	176,826,796
Morgan	10,943,103	10,310,516	9,769,109
North Okaw	28,585,307	26,914,061	25,855,909
Paradise	19,216,700	18,418,966	18,514,494
Pleasant Grove	26,562,157	24,150,131	22,035,261
Seven Hickory	24,539,342	23,123,143	21,911,296
Totals	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>	<u>\$ 722,769,381</u>
Corporations:			
Village of Ashmore	\$ 6,865,969	\$ 6,593,580	\$ 6,135,715
City of Charleston	197,415,238	189,261,009	190,313,361
Village of Humboldt	2,977,490	2,895,735	2,869,135
Village of Lerna	1,594,002	1,511,531	1,530,456
City of Mattoon	224,273,891	213,696,822	214,857,043
City of Oakland	8,188,084	7,901,766	7,871,047
Totals	<u>\$ 441,314,674</u>	<u>\$ 421,860,443</u>	<u>\$ 423,576,757</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2021, 2020, and 2019

	2020 Assessed Valuation	2019 Assessed Valuation	2018 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 347,693,983	\$ 331,173,568	\$ 324,931,440
Coles #2	363,696,441	346,861,745	345,467,618
Edgar #3E	6,085,355	5,745,287	5,272,561
Shelby #3C	4,133,716	4,028,336	3,936,284
Edgar #5	26,865,197	25,582,496	24,462,952
Moultrie #300	513,385	485,770	468,264
Moultrie #305	6,249,616	5,909,102	5,632,378
Douglas #306	11,541,374	10,961,838	10,631,406
Junior College #505 (Parkland)	11,433,945	10,858,865	10,536,067
Junior College #517 (Lakeland)	757,551,809	721,977,082	712,233,314
Arthur School Bond	6,249,616	5,909,102	5,632,378
Casey-Westfield #C-4	2,206,687	2,087,805	1,966,478
	<u>\$ 1,544,221,124</u>	<u>\$ 1,471,580,996</u>	<u>\$ 1,451,171,140</u>
Totals			
Airport Authority	<u>\$ 768,985,754</u>	<u>\$ 732,835,947</u>	<u>\$ 722,769,381</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 6,249,616	\$ 5,909,102	\$ 5,632,378
Charleston Township Park	242,417,571	232,040,134	232,821,988
East Oakland Park	24,453,459	23,247,834	22,279,350
Mattoon Township Park	184,431,681	175,026,676	174,510,433
East Oakland Cemetery	24,453,459	23,247,834	22,279,350
Humboldt Cemetery	34,769,758	33,858,864	32,598,341
North Okaw Cemetery	28,585,307	-	-
North Fork Conservancy District	1,910,253	1,791,585	1,647,663
Arcola Public Library	39,980,505	38,824,417	37,444,259
Arthur Public Library	6,249,616	5,909,102	5,632,378
Multi-Township District #1	35,181,001	33,558,350	32,048,459
Multi-Township District #6	317,785,016	303,684,635	299,096,929
Multi-Township District #7	368,689,839	351,113,919	348,721,723
South Route 45 TIF	1,503,572	1,450,315	1,489,570
Mattoon Broadway East	8,000,787	7,730,730	7,732,278
Mattoon TIF 2	404,007	389,929	389,929
Mattoon TIF District	25,123,469	24,095,331	24,276,311
Tax Increment Allocation	3,889,049	3,695,967	3,694,937
	<u>\$ 1,354,077,965</u>	<u>\$ 1,265,574,724</u>	<u>\$ 1,252,296,276</u>
Totals			

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION (Continued)
For Taxes Collected in Fiscal Years 2021, 2020, and 2019

	2020 Assessed Valuation	2019 Assessed Valuation	2018 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 3,856,826	\$ 3,658,258	\$ 3,504,805
Humboldt	44,941,720	43,657,481	42,277,206
Oakland	24,516,500	23,306,049	22,333,179
Seven Hickory Morgan	27,981,012	26,305,705	24,975,084
Hindsboro	4,364,449	4,152,042	3,920,537
Ashmore	29,967,023	28,601,192	26,199,093
Hutton	20,960,627	19,853,717	18,162,203
Cooks Mills	17,716,264	16,616,727	15,975,651
Wabash	41,835,023	39,823,343	39,275,373
Lincoln	<u>127,817,649</u>	<u>120,703,115</u>	<u>117,478,427</u>
Totals	<u>\$ 343,957,093</u>	<u>\$ 326,677,629</u>	<u>\$ 314,101,558</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2021, 2020, 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Tax Rates - County Funds:			
General Fund	0.30268	0.30543	0.29980
County Highway	0.07438	0.07630	0.07630
County Township Bridge	0.04251	0.04360	0.04360
Tuberculosis	0.01588	0.01667	0.01664
Municipal Retirement	0.18331	0.18980	0.18962
Mental Health	0.12967	0.13532	0.13735
Special Services	0.23372	0.23574	0.23043
Highway Matching Tax	0.04251	0.04360	0.04360
Liability	0.02618	0.03634	0.03257
Senior Citizens Social Services	0.02119	0.02225	0.02266
Social Security	0.09706	0.09616	0.09725
Workmen's Compensation	<u>0.02295</u>	<u>0.01669</u>	<u>0.01700</u>
Total	<u>1.19204</u>	<u>1.21790</u>	<u>1.20682</u>
Tax Extensions - County Funds:			
General Fund	\$ 2,275,984	\$ 2,189,397	\$ 2,117,313
County Highway	559,296	546,937	538,863
County Township Bridge	319,651	312,536	307,921
Tuberculosis	119,409	119,494	117,519
Municipal Retirement	1,378,388	1,360,533	1,339,176
Mental Health	975,046	970,007	970,023
Special Services	1,757,443	1,689,842	1,627,393
Highway Matching Tax	319,651	312,536	307,921
Liability	196,859	260,494	230,023
Senior Citizens Social Services	159,337	159,493	160,034
Social Security	729,837	689,298	686,820
Workmen's Compensation	<u>172,571</u>	<u>119,638</u>	<u>120,061</u>
Totals	<u>\$ 8,963,472</u>	<u>\$ 8,730,205</u>	<u>\$ 8,523,067</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS (Continued)
For the Fiscal Years 2021, 2020, 2019

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Collected - County Funds:			
General Fund	\$ 2,278,317	\$ 2,179,661	\$ 2,115,265
Special Services	1,759,240	1,682,324	1,625,830
County Highway General	559,866	544,504	538,345
County Construction of Bridges	319,983	311,142	307,625
Tuberculosis	119,534	118,959	117,404
Municipal Retirement	1,379,796	1,354,478	1,337,891
Mental Health	976,045	965,687	969,095
Highway Matching Tax	319,983	311,142	307,625
Liability Protection	197,057	259,333	229,799
Senior Citizens Social Services	159,498	158,782	159,884
Social Security	730,580	686,234	686,163
Workmen's Compensation	<u>172,750</u>	<u>119,106</u>	<u>119,949</u>
Totals	<u>\$ 8,972,649</u>	<u>\$ 8,691,352</u>	<u>\$ 8,514,875</u>
Percentage Collected Includes Penalties	<u>100.10%</u>	<u>99.55%</u>	<u>99.90%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2021, 2020 and 2019

	<u>2020 Tax</u>	<u>2019 Tax</u>	<u>2018 Tax</u>
Date Distributed	<u>02/19/21</u>	<u>03/06/20</u>	<u>03/04/19</u>
County	\$ 9,633.94	\$ 10,367.51	\$ 10,308.02
Airport	518.62	569.01	571.99
Schools	<u>38,375.02</u>	<u>41,431.61</u>	<u>41,144.71</u>
	<u>48,527.58</u>	<u>52,368.13</u>	<u>52,024.72</u>
Townships:			
Ashmore	329.65	362.31	381.22
Charleston	943.53	975.44	1,006.17
East Oakland	162.64	108.64	194.08
Humboldt	600.46	667.87	717.68
Hutton	286.16	320.65	373.95
Lafayette	153.24	150.53	161.38
Mattoon	570.05	594.19	557.13
Morgan	211.77	311.65	215.84
North Okaw	1.06	119.82	145.02
Paradise	727.62	778.46	781.66
Pleasant Grove	422.55	548.15	610.46
Seven Hickory	<u>79.95</u>	<u>84.42</u>	<u>85.83</u>
Total Townships	<u>4,488.68</u>	<u>5,022.13</u>	<u>5,230.42</u>
Corporations	10,710.36	10,834.83	10,561.39
Fire districts	936.07	1,065.24	1,059.64
Special districts	877.17	926.94	905.62
Multi township assessment districts	<u>292.71</u>	<u>314.68</u>	<u>311.00</u>
	<u>12,816.31</u>	<u>13,141.69</u>	<u>12,837.65</u>
	<u>\$ 65,832.57</u>	<u>\$ 70,531.95</u>	<u>\$ 70,092.79</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	\$ 768,985,754
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 44,216,681
Total Debt:	
Capital lease payable	127,523
Bonds payable - Public Building Commission	45,000
Bonds payable - alternative revenue	450,000
Mortgage payable	249,638
	<u>872,161</u>
Legal Debt Margin	\$ 43,344,520

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2021

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSZQ00830 FCSZQ01184 FCSAQ00830 FCSAQ01184	10.557 10.557 10.557 10.557		\$ 70,660 10,823 45,756 7,804 <u>135,043</u>
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSAQ01258	10.572		<u>1,000</u>
U.S. Department of Agriculture	Community Facilities Loans and Grants Cluster	n/a	10.766		<u>11,541</u>
<i>Total U.S. Department of Agriculture</i>					<u>147,584</u>
U.S. Department of Housing and Urban Development passed through Illinois Department of Commerce and Economic Opportunity	Community Development Block Grants	13-244015	14.228		<u>11,813</u>
<i>Total U.S. Department of Housing and Urban Development</i>					<u>11,813</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation COVID-19 Sec. 18 Rural Public Transportation - CARES	5243 5243-01	20.509 20.509	\$ 370,056 <u>82,826</u> <u>452,882</u>	370,056 <u>82,826</u> <u>452,882</u>
U.S. Department of Transportation passed through Illinois Department of Transportation	Highway Safety Cluster: Traffic Safety Grant	HS-21-0093	20.600		<u>1,101</u>
<i>Total U.S. Department of Transportation/Federal Transit Cluster/Highway Safety Cluster</i>				<u>452,882</u>	<u>453,983</u>
U.S. Department of the Treasury passed through Illinois Department of Public Health	COVID-19 Coronavirus Relief Fund	05180115H	21.019		<u>287,741</u>
U.S. Department of the Treasury passed through Illinois Department of Corrections	COVID-19 Coronavirus Relief Fund	n/a	21.019		<u>156,485</u>
U.S. Department of the Treasury	COVID-19 Coronavirus State and Local Recovery Funds	n/a	21.027		<u>10,000</u>
<i>Total U.S. Department of the Treasury</i>					<u>454,226</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2021

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures	
Environmental Protection Agency passed through Illinois Department of Public Health	Performance Partnership Grants	05080016H-SDW	66.605		<u>275</u>	
<i>Total Environmental Protection Agency</i>					<u>275</u>	
General Services Administration passed through Illinois State Board of Elections	Election Security HAVA Grant	n/a	90.404		<u>15,979</u>	
<i>Total General Services Administration</i>					<u>15,979</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP)	27180015J	93.069		<u>9,822</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	17180015I	93.074		<u>36,850</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	COVID-19 Mass Vaccination	150806151	93.268		114,675	
	Influenza Vaccine Promotion	25080016J-IVP	93.268		<u>211</u>	
					<u>114,886</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Epidemiology and Laboratory Capacity for Infectious Diseases	05180115H	93.323		<u>672,110</u>	(M)
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	n/a	93.563		<u>3,646</u>	
<i>Total U.S. Department of Health and Human Services/Medicaid Cluster</i>					<u>837,314</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)
For the Year Ended November 30, 2021

Federal Grantor/Pass-Through Grantor	Program Title or Cluster	Pass-Through Grantor Number	Assistance Listing Number	Pass-Through to Subrecipients	Federal Expenditures
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024		<u>381</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Performance Grant	21EMACOLES	97.042		8,076
		20EMACOLES	97.042		<u>6,767</u>
					<u>14,843</u>
Total U.S. Department of Homeland Security					<u>15,224</u>
Total Expenditures of Federal Awards				<u>\$ 452,882</u>	<u>\$ 1,936,398</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2021

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2021 of \$452,882 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2020 to June 30, 2021.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Grant revenues	\$ 946,394	\$ 56,429
Client fees/fares	61,713	18,810
Donations	845	-
Fundraising/advertising	9,490	-
Total revenues	<u>1,018,442</u>	<u>75,239</u>
Expenses:		
Payroll	485,846	37,782
Payroll taxes	43,383	2,890
Workers' compensation	52,555	4,553
Employee benefits	5,578	117
Travel and conferences	693	-
Communications	41,833	3,000
Advertising	3,466	-
Dues and publications	7,297	-
Interest expense	9,524	-
Insurance	45,683	-
Utilities and rentals	15,365	2,556
Supplies	16,247	-
Gas and oil	67,907	14,622
Repairs and maintenance	60,929	9,719
Professional fees	32,953	-
Other	8,832	-
Total expenses	<u>898,091</u>	<u>75,239</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ 120,351</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2021

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal Assistance Listing number 20.509 in the amount of \$452,882.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period December 1, 2020 – December 1, 2021:

Package –	
Property	\$ 1,000,000 per occurrence
	\$ 500,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 500,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 1,000,000 aggregate per member
Automobile Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 250,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 250,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2021

Employers Liability	\$ 1,600,000 per occurrence
	\$ 250,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability –	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property –	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 5,000,000 limit
Earthquake	\$ 5,000,000 limit
Excess Workers’ Compensation –	
Limit	Statutory
	\$ 600,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 600,000 retention
Excess Crime –	
Employee Theft	\$ 1,000,000 limit
	\$ 100,000 deductible
Forgery	\$ 1,000,000 limit
	\$ 100,000 deductible
Inside and Outside Loss	\$ 1,000,000 limit
	\$ 100,000 deductible
Tech Fraud - Claim Expenses	\$ 5,000 limit
Equipment Breakdown –	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2021

Section I: Summary of Auditors' Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: UNMODIFIED

Internal control over financial reporting:			
• Material weaknesses identified?	_____	Yes	_____ <u>X</u> No
			None
• Significant deficiencies identified?	_____	Yes	_____ <u>X</u> Reported
Noncompliance material to financial statements noted?	_____	Yes	_____ <u>X</u> No

Federal Awards

Internal control over major federal programs:			
• Material weaknesses identified?	_____	Yes	_____ <u>X</u> No
			None
• Significant deficiencies identified?	_____	Yes	_____ <u>X</u> Reported
Type of auditors' report issued on compliance for major programs: <u>UNMODIFIED</u>			
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?			
	_____	Yes	_____ <u>X</u> No
Identification of major federal programs:			
Assistance Listing Number(s)	Name of Federal Program or Cluster		
93.323	Epidemiology and Laboratory Capacity for Infectious Disease (ELC)		

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	_____ <u>X</u> Yes _____ No

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2021

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2021.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2021

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2021.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2021

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2021.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2021

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
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There were no findings noted for the year ended November 30, 2020.