

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION
For the year ended November 30, 2016

COLES COUNTY, ILLINOIS

TABLE OF CONTENTS

	Page No.
INDEPENDENT AUDITORS' REPORT.....	1
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	4
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE	6
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
Statement of Net Position.....	8
Statement of Activities	10
FUND FINANCIAL STATEMENTS	
Balance Sheet - Governmental Funds.....	12
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	13
Reconciliation of the Governmental Component Units Balance Sheet to the Statement of Net Position	14
Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds.....	15
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	16
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Component Units to the Statement of Activities.....	17
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County General Fund	18
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Fund.....	31
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Highway Matching Tax Fund.....	32
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Illinois Municipal Retirement Fund.....	33
Statement of Net Position - Proprietary Funds	34
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds.....	36
Statement of Changes in Cash Flows - Proprietary Funds.....	37
Statement of Net Position - Fiduciary Funds.....	39
Notes to Financial Statements.....	40

REQUIRED SUPPLEMENTARY INFORMATION

Required Supplementary Information - Schedule of Funding Progress	71
Required Supplementary Information - Schedule of Changes in Net Pension Liability and Related Ratios	72
Required Supplementary Information - Schedule of Employer Contributions.....	77

COMBINING STATEMENTS

Combining Balance Sheet - Non-Major Governmental Funds.....	79
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Non-Major Governmental Funds.....	82
Combining Statement of Changes in Assets and Liabilities - Agency Funds	85

INDIVIDUAL FUND STATEMENTS

Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Debt Service Fund	89
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - County Construction of Bridges Fund.....	90
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Tuberculosis Fund	91
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Law Library Fund.....	92
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Purpose Fund	93
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Senior Citizens Fund	94
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - GIS Fund	95
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Probation Service Fund	96
Statement of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - SFOOR Grant Fund	97

OTHER INFORMATION

Schedule of Combining Balance Sheet - County General Funds	98
Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balance - County General Funds	99
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Public Health Fund	100
Schedule of Revenues, Expenditures and Other Changes in Fund Balance - Budget (GAAP Basis) and Actual - Component Unit - Mental Health Fund	101
Schedule of Revenues, Expenses and Other Changes in Fund Net Position - Budget (GAAP Basis) and Actual - Component Unit - Emergency Telephone System.....	103
Summary of Tax Charge and Assessment	104
Summary of Assessed Valuation	105
Schedule of Tax Rates, Extensions and Collections - County Funds	108
Schedule of Mobile Home Privilege Taxes	110
Legal Debt Margin.....	111

FEDERAL FINANCIAL COMPLIANCE SECTION

Schedule of Expenditures of Federal Awards.....	112
Notes to Schedule of Expenditures of Federal Awards	114
Schedule of Findings and Questioned Costs.....	117
Corrective Action Plan for Current Year Audit Findings.....	120
Summary Schedule of Prior Year Audit Findings	121

MEMBERS

RICHARD C. WEST
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
JOHN H. VOGT
JOSHUA D. LOWE
DAVID W. FALLER

CERTIFIED PUBLIC ACCOUNTANTS
&
CONSULTANTS

613 BROADWAY AVENUE
P.O. BOX 945
MATTOON, ILLINOIS 61938

(217) 235-4747
www.westcpa.com

OFFICES

CHAMPAIGN
EDWARDSVILLE
EFFINGHAM
GREENVILLE
MATTOON
SULLIVAN

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and certain major special revenue funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for post-employment healthcare benefit program, the Schedule of changes in Net Pension Liability and Related Ratios, and Schedule of Employer Contributions on pages 71 through 78 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, the Schedule of Mobile Home Privilege Taxes, Legal Debt Margin, and the schedule of expenditure of federal awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the nonmajor fund Budget and Actual Statements, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the combining Statement of Changes in Asset and Liabilities – Agency Funds, the combining and individual general fund financial statements, the component unit Budget and Actual Statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collection- County Funds, and the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The Schedule of Mobile Home Privilege Taxes and Legal Debt Margin have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 25, 2017 on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coles County, Illinois' internal control over financial reporting and compliance.

West & Company, LLC

Mattoon, Illinois
July 25, 2017

MEMBERS

RICHARD C. WEST
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
JOHN H. VOGT
JOSHUA D. LOWE
DAVID W. FALLER

CERTIFIED PUBLIC ACCOUNTANTS
&
CONSULTANTS

613 BROADWAY AVENUE
P.O. BOX 945
MATTOON, ILLINOIS 61938

(217) 235-4747
www.westcpa.com

OFFICES

CHAMPAIGN
EDWARDSVILLE
EFFINGHAM
GREENVILLE
MATTOON
SULLIVAN

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
*GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise Coles County, Illinois' basic financial statements, and have issued our report thereon dated July 25, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coles County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coles County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2017

MEMBERS

RICHARD C. WEST
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
JOHN H. VOGT
JOSHUA D. LOWE
DAVID W. FALLER

CERTIFIED PUBLIC ACCOUNTANTS
&
CONSULTANTS

613 BROADWAY AVENUE
P.O. BOX 945
MATTOON, ILLINOIS 61938

(217) 235-4747
www.westcpa.com

OFFICES

CHAMPAIGN
EDWARDSVILLE
EFFINGHAM
GREENVILLE
MATTOON
SULLIVAN

**REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE**

INDEPENDENT AUDITORS' REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

Report on Compliance for Each Major Federal Program

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of Coles County, Illinois' major federal programs for the year ended November 30, 2016. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Coles County, Illinois' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coles County, Illinois' compliance.

Opinion on Each Major Federal Program

In our opinion, Coles County, Illinois complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended November 30, 2016.

Report on Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coles County, Illinois' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

West & Company, LLC

Mattoon, Illinois
July 25, 2017

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2016

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS							
Cash deposits	\$ 10,860,236	\$ 445,150	\$ 11,305,386	\$ 402,389	\$ 901,469	\$ 1,737,171	\$ 22,439
Interest receivable	769	36	805	-	-	275	-
Accounts receivable	53,655	151,272	204,927	10,102	867	3,112	-
Due from other governments	1,362,529	-	1,362,529	126,934	67,841	354,208	-
Restricted cash deposits	201,439	-	201,439	-	-	-	40,296
Net pension asset	-	-	-	-	-	-	8,007
Capital assets, net of accumulated depreciation	<u>46,572,080</u>	<u>6,781</u>	<u>46,578,861</u>	<u>25,494</u>	<u>2,004,203</u>	<u>540,487</u>	<u>1,067,703</u>
Total assets	<u>59,050,708</u>	<u>603,239</u>	<u>59,653,947</u>	<u>564,919</u>	<u>2,974,380</u>	<u>2,635,253</u>	<u>1,138,445</u>
DEFERRED OUTFLOWS OF RESOURCES							
Deferred pensions	<u>5,545,811</u>	<u>-</u>	<u>5,545,811</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,004</u>
LIABILITIES							
Accounts payable	714,054	2,098	716,152	11,266	154,735	28,313	332
Accrued interest	13,845	-	13,845	-	702	-	5,286
Deferred income	-	-	-	-	-	-	3,690
Non-current liabilities:							
Bond premium, net of accumulated amortization	-	-	-	-	-	-	7,199
Accrued compensated absences	187,288	12,582	199,870	31,070	12,437	1,355	-
Net OPEB obligation	112,435	-	112,435	-	-	-	-
Net pension liability	10,148,166	-	10,148,166	-	-	-	-
Debt due within one year	130,000	-	130,000	-	60,338	-	35,000
Debt due in more than one year	<u>580,000</u>	<u>-</u>	<u>580,000</u>	<u>-</u>	<u>848,156</u>	<u>-</u>	<u>205,000</u>
Total liabilities	<u>11,885,788</u>	<u>14,680</u>	<u>11,900,468</u>	<u>42,336</u>	<u>1,076,368</u>	<u>29,668</u>	<u>256,507</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
November 30, 2016

	Primary Government			Component Units			
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
NET POSITION							
Net investment in capital assets	45,750,281	6,781	45,757,062	25,494	951,588	540,487	820,504
Restricted for:							
General government	1,642,348	-	1,642,348	-	-	-	-
Public safety	208,975	-	208,975	-	-	-	-
Corrections	260,969	-	260,969	-	-	-	-
Judiciary	137,689	-	137,689	-	-	-	-
Health and welfare	233,331	-	233,331	18,212	-	-	-
Highways, streets and roads	4,312,102	-	4,312,102	-	-	-	-
Sanitation	178,154	-	178,154	-	-	-	-
Debt service	-	-	-	-	-	-	40,296
Unrestricted	(13,118)	581,778	568,660	478,877	946,424	2,065,098	24,142
Total Net Position	\$ 52,710,731	\$ 588,559	\$ 53,299,290	\$ 522,583	\$ 1,898,012	\$ 2,605,585	\$ 884,942

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

		Program Revenues						Net (Expenses) Revenue and Changes in Net Position			
								Component Units			
Functions/Programs:	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:											
Governmental activities:											
General government	\$ 8,250,616	\$ 2,276,095	\$ 25,477	\$ -	\$ (5,949,044)	\$ -	\$ (5,949,044)				
Public safety	3,423,622	363,605	64,879	23,075	(2,972,063)	-	(2,972,063)				
Corrections	1,204,268	746,225	72,273	-	(385,770)	-	(385,770)				
Judiciary	1,489,690	771,997	-	-	(717,693)	-	(717,693)				
Health and welfare	1,516,035	149,665	803,259	148,206	(414,905)	-	(414,905)				
Education	82,489	-	-	-	(82,489)	-	(82,489)				
Highways, streets and roads	3,386,723	1,005,679	-	900,000	(1,481,044)	-	(1,481,044)				
Housing	236,041	-	236,041	-	-	-	-				
Sanitation	53,590	77,409	-	-	23,819	-	23,819				
Interest expense	28,190	-	-	-	(28,190)	-	(28,190)				
Total governmental activities	19,671,264	5,390,675	1,201,929	1,071,281	(12,007,379)	-	(12,007,379)				
Business type activities:											
Regional planning	205,664	274,869	468	-	-	69,673	69,673				
Total Primary Government	\$ 19,876,928	\$ 5,665,544	\$ 1,202,397	\$ 1,071,281	(12,007,379)	69,673	(11,937,706)				
Component Units:											
Public Health	\$ 1,056,438	\$ 434,394	\$ 802,513	\$ -				\$ 180,469	\$ -	\$ -	\$ -
Mental Health	1,349,817	323,638	-	-				-	(1,026,179)	-	-
Emergency Telephone System	1,262,276	1,456,960	11,664	-				-	-	206,348	-
Public Building Commission	53,208	44,280	-	-				-	-	-	(8,928)
Total Component Units	\$ 3,721,739	\$ 2,259,272	\$ 814,177	\$ -				180,469	(1,026,179)	206,348	(8,928)
General Revenues											
Taxes:											
Property taxes					7,147,419	-	7,147,419	-	965,757	-	-
Penalties and interest					107,394	-	107,394	-	-	-	-
Personal property replacement tax					262,182	-	262,182	-	70,536	-	-
Income tax					1,079,740	-	1,079,740	-	-	-	-
Sales tax					1,686,520	-	1,686,520	-	-	-	-
Use tax					263,377	-	263,377	-	-	-	-
Video gaming tax					360	-	360	-	-	-	-
Interest income					22,763	759	23,522	202	3,308	8,339	19
Gain (loss) on disposal of assets					11,950	-	11,950	-	-	-	-
Miscellaneous					220,173	12,144	232,317	1	1,442	129,404	-
Total general revenues and transfers					10,801,878	12,903	10,814,781	203	1,041,043	137,743	19

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

	Net (Expenses) Revenue and Changes in Net Position						
	Component Units						
	Governmental Activities	Business Type Activities	Total	Public Health	Mental Health	Emergency Telephone System	Public Building Commission
Change in net position	(1,205,501)	82,576	(1,122,925)	180,672	14,864	344,091	(8,909)
Net position, beginning of year	53,916,232	505,983	54,422,215	341,911	1,883,148	2,261,494	893,851
Net Position, End of Year	<u>\$ 52,710,731</u>	<u>\$ 588,559</u>	<u>\$ 53,299,290</u>	<u>\$ 522,583</u>	<u>\$ 1,898,012</u>	<u>\$ 2,605,585</u>	<u>\$ 884,942</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2016

	County General	County Highway	County Highway Matching Tax	County Motor Fuel Tax	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
									Public Health	Mental Health
ASSETS										
Cash deposits	\$ 4,188,759	\$ 1,250,713	\$ 1,194,388	\$ 1,041,238	\$ 978,622	\$ -	\$ 2,206,516	\$ 10,860,236	\$ 402,389	\$ 901,469
Interest receivable	110	193	224	88	44	-	110	769	-	-
Accounts receivable	52,065	1,542	-	-	-	-	48	53,655	10,102	867
Due from other governments	939,189	3,137	1,568	210,874	8,331	168,440	30,990	1,362,529	126,934	67,841
Restricted cash deposits	<u>201,439</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>201,439</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,381,562</u>	<u>\$ 1,255,585</u>	<u>\$ 1,196,180</u>	<u>\$ 1,252,200</u>	<u>\$ 986,997</u>	<u>\$ 168,440</u>	<u>\$ 2,237,664</u>	<u>\$ 12,478,628</u>	<u>\$ 539,425</u>	<u>\$ 970,177</u>
LIABILITIES										
Accounts payable	<u>\$ 278,550</u>	<u>\$ 21,307</u>	<u>\$ 94,249</u>	<u>\$ 53,762</u>	<u>\$ -</u>	<u>\$ 168,440</u>	<u>\$ 97,746</u>	<u>\$ 714,054</u>	<u>\$ 11,266</u>	<u>\$ 154,735</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue	<u>198,770</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,770</u>	<u>63,698</u>	<u>-</u>
FUND BALANCE										
Restricted	1,628,330	1,224,058	1,101,931	1,198,438	986,443	-	1,843,494	7,982,694	18,212	-
Committed	132,075	-	-	-	-	-	4,316	136,391	-	-
Assigned	31,841	10,220	-	-	554	-	292,108	334,723	-	-
Unassigned	<u>3,111,996</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,111,996</u>	<u>446,249</u>	<u>815,442</u>
Total fund balance	<u>4,904,242</u>	<u>1,234,278</u>	<u>1,101,931</u>	<u>1,198,438</u>	<u>986,997</u>	<u>-</u>	<u>2,139,918</u>	<u>11,565,804</u>	<u>464,461</u>	<u>815,442</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 5,381,562</u>	<u>\$ 1,255,585</u>	<u>\$ 1,196,180</u>	<u>\$ 1,252,200</u>	<u>\$ 986,997</u>	<u>\$ 168,440</u>	<u>\$ 2,237,664</u>	<u>\$ 12,478,628</u>	<u>\$ 539,425</u>	<u>\$ 970,177</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET POSITION
November 30, 2016

Total Fund Balance - Total Governmental Funds	\$ 11,565,804
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	198,770
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	46,572,080
Deferred outflows of resources related to certain changes in the net pension liability are not yet recognized in pension expense, are not current financial resources and, therefore, are not reported in the funds.	5,545,811
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(13,845)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(187,288)
The OPEB obligation resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(112,435)
The net pension liability is the difference between the total pension liability and fiduciary net position of the plan and is not due and payable in the current period and, therefore, is not reported in the funds.	(10,148,166)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 130,000
Due in more than one year	<u>580,000</u>
	<u>(710,000)</u>
Net Position of Governmental Activities	<u>\$ 52,710,731</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNITS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
November 30, 2016

Total Fund Balance - Governmental Component Units	\$ 1,279,903
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues reported in the government-wide financial statements are not available as current financial resources and, therefore, are reported as unavailable revenues in the governmental funds.	63,698
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	2,029,697
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(702)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(43,507)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ (60,338)
Due in more than one year	<u>(848,156)</u>
	<u>(908,494)</u>
Net Position of Governmental Component Units	<u>\$ 2,420,595</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	County General	County Highway	County Highway Matching	County Motor Fuel Tax	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit	
									Public Health	Mental Health
Revenues:										
Taxes	\$ 5,280,536	\$ 509,526	\$ 291,199	\$ -	\$ 1,282,275	\$ -	\$ 1,577,797	\$ 8,941,333	\$ -	\$ 965,757
Intergovernmental	2,255,983	70,536	35,268	1,005,679	44,651	739,385	295,439	4,446,941	854,141	70,536
Charges for services	1,628,547	-	-	-	-	-	411,150	2,039,697	419,325	-
Fines and forfeitures	411,053	-	-	-	-	-	-	411,053	-	-
Miscellaneous	826,346	37,074	5,829	1,731	555,662	-	66,141	1,492,783	15,272	371,240
Total revenues	<u>10,402,465</u>	<u>617,136</u>	<u>332,296</u>	<u>1,007,410</u>	<u>1,882,588</u>	<u>739,385</u>	<u>2,350,527</u>	<u>17,331,807</u>	<u>1,288,738</u>	<u>1,407,533</u>
Expenditures:										
General government	4,322,020	-	-	-	2,102,045	-	1,293,425	7,717,490	-	2,425,590
Public safety	3,328,159	-	-	-	-	-	13,921	3,342,080	-	-
Corrections	1,119,322	-	-	-	-	-	106,076	1,225,398	-	-
Judiciary	1,488,029	-	-	-	-	-	23,915	1,511,944	-	-
Health and welfare	532,974	-	-	-	-	739,385	110,620	1,382,979	1,056,063	-
Education	82,489	-	-	-	-	-	-	82,489	-	-
Highways, streets and roads	-	541,010	465,553	760,040	-	-	225,066	1,991,669	-	-
Housing	-	-	-	-	-	-	236,041	236,041	-	-
Sanitation	53,590	-	-	-	-	-	-	53,590	-	-
Debt service	-	-	-	-	-	-	155,534	155,534	-	40,750
Total expenditures	<u>10,926,583</u>	<u>541,010</u>	<u>465,553</u>	<u>760,040</u>	<u>2,102,045</u>	<u>739,385</u>	<u>2,164,598</u>	<u>17,699,214</u>	<u>1,056,063</u>	<u>2,466,340</u>
Excess of revenues over (under) expenditures	<u>(524,118)</u>	<u>76,126</u>	<u>(133,257)</u>	<u>247,370</u>	<u>(219,457)</u>	<u>-</u>	<u>185,929</u>	<u>(367,407)</u>	<u>232,675</u>	<u>(1,058,807)</u>
Other Financing Sources (Uses):										
Loan proceeds	-	-	-	-	-	-	-	-	-	938,937
Operating transfers in	93,171	-	-	-	-	-	4,688	97,859	-	-
Operating transfers out	<u>(4,688)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(717)</u>	<u>-</u>	<u>(92,454)</u>	<u>(97,859)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>88,483</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(717)</u>	<u>-</u>	<u>(87,766)</u>	<u>-</u>	<u>-</u>	<u>938,937</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(435,635)</u>	<u>76,126</u>	<u>(133,257)</u>	<u>247,370</u>	<u>(220,174)</u>	<u>-</u>	<u>98,163</u>	<u>(367,407)</u>	<u>232,675</u>	<u>(119,870)</u>
Fund balance, beginning of year	<u>5,339,877</u>	<u>1,158,152</u>	<u>1,235,188</u>	<u>951,068</u>	<u>1,207,171</u>	<u>-</u>	<u>2,041,755</u>	<u>11,933,211</u>	<u>231,786</u>	<u>935,312</u>
Fund Balance, End of Year	<u>\$ 4,904,242</u>	<u>\$ 1,234,278</u>	<u>\$ 1,101,931</u>	<u>\$ 1,198,438</u>	<u>\$ 986,997</u>	<u>\$ -</u>	<u>\$ 2,139,918</u>	<u>\$ 11,565,804</u>	<u>\$ 464,461</u>	<u>\$ 815,442</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

Net Change in Governmental Fund Balance	\$ (367,407)
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.	(1,470,880)
Contributions of capital assets increase net position but do not require the use of current financial resources and, therefore, are not reported in the governmental funds.	1,071,281
The change in deferred outflows of resources does not require the use of current financial resources and, therefore, is not reported in the governmental funds.	2,499,496
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	193,909
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	125,000
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in the governmental funds.	2,344
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in the governmental funds.	(10,072)
The increase in OPEB obligation resulting from annual required contributions in excess of actual contributions do not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(15,059)
The increase in the net pension liability does not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(3,228,964)
The County disposed of capital assets with a book value of \$5,149.	<u>(5,149)</u>
Change in Net Position of Governmental Activities	<u>\$ (1,205,501)</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNITS TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2016

Net Change in Governmental Component Units Fund Balance	\$ 112,805
Amounts reported for the governmental component units in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	1,082,459
Certain revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental funds.	(94,479)
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in the governmental funds.	(702)
The issuance of long-term debt, such as mortgages payable, provide current financial resources to governmental funds, but increases long-term liabilities in the statement of net position.	(938,937)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of principal payments.	30,443
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in the governmental funds.	<u>3,947</u>
Change in Net Position of Governmental Component Units	<u>\$ 195,536</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 1,985,559	\$ 1,985,559	\$ 1,967,371	\$ (18,188)
Property tax special services	1,515,254	1,515,254	1,514,174	(1,080)
County sales tax - supplemental	1,500,000	1,500,000	1,506,952	6,952
Mobile home privilege tax	5,000	5,000	5,077	77
Sales tax	216,000	216,000	179,568	(36,432)
Tax penalties and interest	100,000	100,000	107,394	7,394
	<u>5,321,813</u>	<u>5,321,813</u>	<u>5,280,536</u>	<u>(41,277)</u>
Intergovernmental:				
Personal property replacement tax	80,000	80,000	76,459	(3,541)
Illinois income tax	1,200,000	1,200,000	1,079,740	(120,260)
State use tax	239,000	239,000	263,377	24,377
Video gaming tax	-	-	360	360
States attorney salary	156,000	156,000	142,877	(13,123)
Assistant states attorney salary	7,200	7,200	9,000	1,800
Public defender salary	105,600	105,600	96,244	(9,356)
Probation office salary	435,363	435,363	212,193	(223,170)
Supervisor of assessment salary	27,500	27,500	29,714	2,214
Emergency service and disaster refunds	18,000	18,000	15,433	(2,567)
Probation salary - Cumberland County	45,000	45,000	45,000	-
Police training reimbursement	30,000	30,000	3,180	(26,820)
Coles Together salary reimbursement	200,000	200,000	134,369	(65,631)
ARRA Sex Offender grant	64,418	64,418	72,273	7,855
Bullet proof vest grant	-	1,520	1,521	1
Child support maintenance grant	-	-	15,159	15,159
Coroner grant	-	-	425	425
Help America Vote Act grants	-	-	5,274	5,274
Violent crime victims assistance grant	-	-	47,500	47,500
	<u>2,608,081</u>	<u>2,609,601</u>	<u>2,250,098</u>	<u>(359,503)</u>
Charges for services:				
Animal control fees	40,000	40,000	40,612	612
Animal registration fees	54,000	54,000	49,440	(4,560)
Animal shelter - cities income	59,000	59,000	59,613	613
CASA fees	10,800	10,800	18,582	7,782
Circuit clerk fees	430,000	430,000	553,859	123,859

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Circuit clerk e-citation fees	8,200	8,200	6,493	(1,707)
Circuit clerk op & admin fees	7,200	7,200	6,950	(250)
Circuit clerk public defender fees	50,000	50,000	20,934	(29,066)
Coroner transcripts and fees	9,000	9,000	8,825	(175)
County clerk fees	200,000	200,000	248,708	48,708
County clerk revenue stamps	75,000	75,000	73,152	(1,848)
Court fee	50,000	50,000	35,580	(14,420)
Court security fee	134,585	134,585	126,565	(8,020)
Diversion programs	5,000	5,000	900	(4,100)
Drug court fees	25,000	-	6,089	6,089
Drug prevention fees	14,000	14,000	4,480	(9,520)
Drug screens	-	15,000	18,232	3,232
DUI equipment fees	25,600	25,600	20,854	(4,746)
Host fees	60,000	60,000	54,169	(5,831)
Mental evaluation treatment fees	580	580	2,130	1,550
Police vehicle fees	3,000	3,000	2,378	(622)
Pretrial fees	-	13,000	7,320	(5,680)
Probation special ops	9,000	9,000	16,376	7,376
Sheriff fees	180,000	180,000	119,176	(60,824)
Sheriff e-citation fees	1,500	1,500	1,102	(398)
Sheriff K-9 fees	27,900	27,900	699	(27,201)
Sheriff inmate telephone profit fees	74,000	74,000	65,612	(8,388)
States Attorney check diversion fees	10,000	10,000	1,620	(8,380)
States Attorney records automation	5,000	5,000	4,601	(399)
Tax sale fees	-	-	16,225	16,225
Treasurers fees	8,000	8,000	10,297	2,297
Work release fees	3,000	3,000	3,734	734
	<u>1,579,365</u>	<u>1,582,365</u>	<u>1,605,307</u>	<u>22,942</u>
Fines and Forfeitures:				
States Attorney	<u>550,000</u>	<u>550,000</u>	<u>411,053</u>	<u>(138,947)</u>
Miscellaneous:				
Interest income	5,000	5,000	6,240	1,240
Interest income from county collector	500	500	-	(500)
Donations	20,000	20,000	63,874	43,874
Electric aggregation fee	15,000	15,000	14,517	(483)
Rents and refunds	85,800	85,800	72,074	(13,726)
Other	-	-	17,332	17,332

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Reimbursement - fringe benefit	57,000	57,000	55,976	(1,024)
Reimbursement - fuel	110,000	110,000	62,508	(47,492)
Reimbursement - health insurance	268,900	268,900	190,629	(78,271)
Reimbursement - general administration	34,000	34,000	32,392	(1,608)
Reimbursement - jail inmate medical	15,000	15,000	13,992	(1,008)
Employee health insurance withholding	490,500	490,500	259,707	(230,793)
Court ordered restitution	-	-	57	57
Liquor license fees	4,500	4,500	4,063	(437)
Cable TV franchise fees	20,000	20,000	16,088	(3,912)
Copies	20,000	20,000	15,397	(4,603)
	<u>1,146,200</u>	<u>1,146,200</u>	<u>824,846</u>	<u>(321,354)</u>
 Total revenues	 <u>11,205,459</u>	 <u>11,209,979</u>	 <u>10,371,840</u>	 <u>(838,139)</u>

Expenditures:

General Government:

County Administration:

County board salaries	58,800	58,800	58,800	-
County board mileage	7,500	7,500	7,101	399
County board secretary	45,450	45,450	45,450	-
Coles Together salary	200,000	200,000	124,916	75,084
Employer health insurance	1,124,450	1,124,450	1,025,473	98,977
County share of social security	678,390	678,390	-	678,390
Unemployment compensation	10,000	10,000	17,331	(7,331)
Postage equipment and maintenance	4,000	4,000	3,091	909
Insurance	350,000	350,000	9,140	340,860
Audit, budget and accounting services	45,000	45,000	55,275	(10,275)
Dues and meeting expenses	2,000	2,000	1,544	456
Publishing notices	2,500	2,500	2,086	414
Office supplies	1,000	1,000	947	53
Postage	2,000	2,000	1,357	643
Fleet fuel	110,000	110,000	64,805	45,195
Office equipment	500	500	-	500
Emergency expense	5,000	5,000	14,652	(9,652)
Labor negotiations	1,000	1,000	19,411	(18,411)
County hearing officer	1,000	1,000	-	1,000
	<u>2,648,590</u>	<u>2,648,590</u>	<u>1,451,379</u>	<u>1,197,211</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Computer Services:				
Equipment maintenance	7,700	7,700	5,074	2,626
Computer programs	70,500	70,500	40,507	29,993
Computer program maintenance	89,162	89,162	67,101	22,061
Computer equipment	15,000	15,000	54,611	(39,611)
Unbudgeted emergency expenses	15,000	15,000	-	15,000
	<u>197,362</u>	<u>197,362</u>	<u>167,293</u>	<u>30,069</u>
Planning Commission:				
Reimbursement for services	<u>101,242</u>	<u>101,242</u>	<u>101,242</u>	<u>-</u>
Public Services:				
CASA	10,800	10,800	10,800	-
Coles County Council on Aging	-	10,000	10,000	-
Soil conservation	20,250	20,250	20,250	-
Coles County extension	39,784	39,784	39,784	-
Economic development	50,000	50,000	50,000	-
	<u>120,834</u>	<u>130,834</u>	<u>130,834</u>	<u>-</u>
County Treasurer:				
Salaries	231,240	231,240	230,984	256
Equipment maintenance	3,800	3,800	2,094	1,706
Training and travel	1,000	1,000	1,000	-
Postage	16,000	16,000	15,989	11
Office equipment	2,000	2,000	806	1,194
Association dues	400	400	300	100
Publishing notices	3,500	3,500	776	2,724
Office supplies	4,000	4,000	3,480	520
Tax collection supplies	5,000	5,000	5,519	(519)
Expenses	7,000	7,000	3,180	3,820
Treasurer's equipment	25,000	25,000	205	24,795
	<u>298,940</u>	<u>298,940</u>	<u>264,333</u>	<u>34,607</u>
County Clerk:				
Election judges and clerks	75,000	75,000	70,128	4,872
Salaries	274,045	274,045	274,045	-
Travel and training	3,000	3,000	781	2,219
Recording births and deaths	2,000	2,000	1,441	559
Postage	18,000	18,000	10,097	7,903

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Association dues	500	500	315	185
Publishing notices	18,000	18,000	10,245	7,755
Office supplies	5,000	5,000	2,587	2,413
Election supplies and expenses	185,000	185,000	158,611	26,389
Voter registration expense	5,000	5,000	-	5,000
Office equipment	1,500	1,500	-	1,500
Other expense	1,500	1,500	825	675
	<u>588,545</u>	<u>588,545</u>	<u>529,075</u>	<u>59,470</u>
Record Storage:				
Salaries	5,100	5,100	6,937	(1,837)
Expenses	<u>140,000</u>	<u>140,000</u>	<u>55,583</u>	<u>84,417</u>
	<u>145,100</u>	<u>145,100</u>	<u>62,520</u>	<u>82,580</u>
Vital Records Automation:				
Salaries	2,040	2,040	-	2,040
Supplies	6,000	6,000	520	5,480
Expenses	<u>6,000</u>	<u>6,000</u>	<u>2,650</u>	<u>3,350</u>
	<u>14,040</u>	<u>14,040</u>	<u>3,170</u>	<u>10,870</u>
Document Storage:				
Salaries	37,255	37,255	38,698	(1,443)
Expenses	<u>60,000</u>	<u>60,000</u>	<u>48,338</u>	<u>11,662</u>
	<u>97,255</u>	<u>97,255</u>	<u>87,036</u>	<u>10,219</u>
Court Automation:				
Salaries	31,795	31,795	22,948	8,847
Expenses	<u>20,000</u>	<u>20,000</u>	<u>3,577</u>	<u>16,423</u>
	<u>51,795</u>	<u>51,795</u>	<u>26,525</u>	<u>25,270</u>
Circuit Clerk:				
Salaries	325,655	325,655	325,655	-
Equipment maintenance	10,500	5,000	3,713	1,287
Maintenance - computer and software	7,500	-	-	-
Travel	-	5,500	2,688	2,812
Postage	-	7,500	5,488	2,012
Office equipment	4,000	4,000	802	3,198
Association dues	350	350	350	-
Office supplies	<u>17,000</u>	<u>17,000</u>	<u>15,364</u>	<u>1,636</u>
	<u>365,005</u>	<u>365,005</u>	<u>354,060</u>	<u>10,945</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Circuit Clerk Operation & Admin				
Salaries	7,140	7,140	1,250	5,890
Other expense	200	200	-	200
	<u>7,340</u>	<u>7,340</u>	<u>1,250</u>	<u>6,090</u>
Supervisor of Assessments:				
Board of Review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	185,310	185,310	184,174	1,136
Industrial appraisal	40,000	40,000	39,915	85
Equipment maintenance	5,000	5,000	2,194	2,806
Travel	7,000	7,000	5,862	1,138
Postage	20,000	20,000	19,943	57
Association dues	1,000	1,000	585	415
Publishing notices	32,000	32,000	28,806	3,194
Training	3,500	3,500	-	3,500
Subscriptions and licensing	5,000	5,000	984	4,016
Board of review expenses	800	800	201	599
Office supplies	7,000	7,000	6,694	306
Office equipment	2,000	2,000	1,637	363
	<u>320,610</u>	<u>320,610</u>	<u>302,995</u>	<u>17,615</u>
Building Maintenance and Construction:				
Salaries	168,350	168,350	167,261	1,089
Overtime - call back pay	2,000	2,000	737	1,263
Equipment maintenance	31,000	31,000	27,702	3,298
Equipment repair	23,000	23,000	20,337	2,663
General maintenance - courthouse	14,000	14,000	11,276	2,724
General maintenance - jail	23,000	23,000	21,869	1,131
General maintenance - animal shelter	1,000	1,000	-	1,000
Telephone	156,000	156,000	99,672	56,328
Fuel and lights - courthouse	40,000	40,000	38,584	1,416
Fuel and lights - jail	48,000	48,000	61,449	(13,449)
Fuel and lights - animal shelter	7,500	7,500	6,732	768
Water - courthouse and jail	35,000	35,000	47,243	(12,243)
Travel	1,000	1,000	626	374
Building supplies	24,000	24,000	22,616	1,384
Vehicle purchase	2,000	2,000	268	1,732
Building equipment	3,000	3,000	98,345	(95,345)
Improvements of land and buildings	70,000	70,000	66,930	3,070
	<u>648,850</u>	<u>648,850</u>	<u>691,647</u>	<u>(42,797)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Child Support:				
Salaries	28,660	28,660	3,627	25,033
Office equipment	6,000	6,000	3,342	2,658
	<u>34,660</u>	<u>34,660</u>	<u>6,969</u>	<u>27,691</u>
County Coroner:				
Salaries	61,635	61,635	60,395	1,240
Equipment maintenance	200	200	-	200
Training and travel	4,000	4,000	2,889	1,111
Mileage reimbursement	3,000	3,000	2,230	770
Autopsies - related medical	50,000	50,000	47,770	2,230
Coroner juror fees	200	200	-	200
Association dues	425	425	-	425
Contractual transportation	18,000	18,000	18,300	(300)
Stenographer fees	300	300	-	300
Unclaimed remains	2,000	2,000	1,850	150
Office equipment	1,000	1,000	114	886
Grant expenses	13,320	13,320	3,144	10,176
	<u>154,080</u>	<u>154,080</u>	<u>136,692</u>	<u>17,388</u>
Contingencies:				
County board contingency reserve	90,757	33,257	-	33,257
	<u>90,757</u>	<u>33,257</u>	<u>-</u>	<u>33,257</u>
Total general government	<u>5,885,005</u>	<u>5,837,505</u>	<u>4,317,020</u>	<u>1,520,485</u>
Public Safety:				
County Sheriff:				
Merit commission	2,000	2,000	149	1,851
Salaries	2,357,690	2,357,690	2,417,322	(59,632)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	6,400	6,400	5,437	963
Fleet maintenance	35,000	35,000	29,772	5,228
Travel outside county	10,000	10,000	5,780	4,220
Medical expense	252,000	252,000	216,849	35,151
Postage	2,000	2,000	2,134	(134)
Association dues	750	750	1,061	(311)
Inmate meals	90,000	90,000	95,950	(5,950)
Training	30,000	30,000	15,799	14,201
Other contractual	1,500	1,500	690	810

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	11,500	11,500	10,899	601
Police supplies	6,000	6,000	5,646	354
Supplies issued to inmates	500	500	347	153
Fleet fuel	70,000	70,000	44,697	25,303
Non-emergency dispatch	74,850	74,850	74,839	11
911 Contract fee and services	19,000	19,000	17,674	1,326
Automobiles	60,000	60,000	52,725	7,275
Office equipment	2,000	2,000	1,117	883
Police equipment	45,100	45,100	42,807	2,293
Communication equipment	24,000	24,000	22,162	1,838
Bullet proof vest grant	-	1,520	1,521	(1)
Crime prevention expenses	5,800	5,800	2,573	3,227
Drug prevention expenses	14,000	14,000	5,888	8,112
DUI equipment expenses	25,600	25,600	9,039	16,561
Sheriff K-9 expenses	27,900	27,900	7,890	20,010
Sheriff sex offender registration expenses	580	580	1,380	(800)
Sheriff inmate telephone profit expenses	74,000	74,000	69,112	4,888
	<u>3,250,670</u>	<u>3,252,190</u>	<u>3,163,759</u>	<u>88,431</u>
Emergency Services and Disaster Agency:				
Salary - director	25,400	25,400	25,400	-
Teletype	576	576	-	576
Communications	6,500	6,500	5,766	734
Training	1,200	1,200	105	1,095
Postage	50	50	-	50
Office supplies	1,000	1,000	1,320	(320)
Rescue truck and vehicle travel	2,000	2,000	1,128	872
Safety equipment	1,200	1,200	226	974
	<u>37,926</u>	<u>37,926</u>	<u>33,945</u>	<u>3,981</u>
Security:				
Salaries	140,900	140,900	122,487	18,413
Training	1,500	1,500	829	671
Uniforms and badges	1,000	1,000	1,683	(683)
Office equipment	200	200	981	(781)
Security equipment	1,500	1,500	4,140	(2,640)
Miscellaneous	400	400	335	65
	<u>145,500</u>	<u>145,500</u>	<u>130,455</u>	<u>15,045</u>
Total public safety	<u>3,434,096</u>	<u>3,435,616</u>	<u>3,328,159</u>	<u>107,457</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Corrections:				
Court Services:				
Salaries	906,784	906,784	886,480	20,304
Chief probation officer	82,988	82,988	88,888	(5,900)
Equipment maintenance	2,000	2,000	2,963	(963)
Mental evaluation treatment	5,000	5,000	2,036	2,964
Travel	18,000	18,000	9,088	8,912
Juvenile detention expense	57,500	57,500	42,160	15,340
Postage	2,000	2,000	1,372	628
Office supplies	5,000	5,000	7,552	(2,552)
Drug court supplies	10,000	-	899	(899)
Drug screens	-	15,000	13,395	1,605
Pretrial fees	-	13,000	1,260	11,740
Non-emergency dispatch	5,838	5,838	5,839	(1)
	<u>1,095,110</u>	<u>1,113,110</u>	<u>1,061,932</u>	<u>51,178</u>
ARRA Sex Offender Grant:				
Salaries	48,874	48,874	49,556	(682)
Treatment	15,544	15,544	7,834	7,710
	<u>64,418</u>	<u>64,418</u>	<u>57,390</u>	<u>7,028</u>
Total corrections	<u>1,159,528</u>	<u>1,177,528</u>	<u>1,119,322</u>	<u>58,206</u>
Judiciary:				
Courts:				
Associate judge secretary	30,250	30,250	30,250	-
Administrative assistant	37,970	37,970	39,303	(1,333)
County share judges salary	2,500	2,500	2,524	(24)
Equipment maintenance	1,000	1,000	-	1,000
Judges travel and education	4,500	4,500	3,925	575
Juror fees	23,000	23,000	16,068	6,932
Postage	1,000	1,000	490	510
Dieting jurors	1,500	1,500	967	533
Office supplies	15,000	15,000	19,170	(4,170)
Chief judges expense	715	715	713	2
Office equipment	2,000	2,000	2,508	(508)
	<u>119,435</u>	<u>119,435</u>	<u>115,918</u>	<u>3,517</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
States Attorney:				
Staff salaries	570,130	570,130	569,905	225
States Attorney salary	166,508	166,508	166,508	-
Victim-Witness Coordinator	500	500	262	238
Equipment maintenance	10,000	10,000	6,187	3,813
Travel expense	3,500	3,500	2,678	822
Convention expense	4,200	4,200	1,604	2,596
Check diversion expense	10,000	10,000	3,048	6,952
Investigation auto	750	750	912	(162)
Books	11,000	11,000	13,159	(2,159)
Special court reporter	3,000	3,000	3,082	(82)
Foreign witness	1,750	1,750	1,735	15
Foreign services	100	100	-	100
Postage	4,000	4,000	4,035	(35)
Association dues	3,500	3,500	4,367	(867)
Publishing notices	750	750	-	750
Appellate assistance project	18,000	18,000	18,000	-
Office supplies	11,000	11,000	16,080	(5,080)
Office equipment	1,000	1,000	3,045	(2,045)
Medical - mental expenses	14,000	14,000	5,001	8,999
	<u>833,688</u>	<u>833,688</u>	<u>819,608</u>	<u>14,080</u>
Jury Commission:				
Commission per diem	1,300	1,300	1,101	199
Secretary salary	36,350	36,350	33,229	3,121
Part-time salary	1,843	1,843	114	1,729
Equipment maintenance	1,200	1,200	875	325
Postage	3,500	3,500	3,313	187
Office supplies	2,000	2,000	2,003	(3)
	<u>46,193</u>	<u>46,193</u>	<u>40,635</u>	<u>5,558</u>
Public Defender:				
Public defender salary	149,850	149,850	149,850	-
Assistant public defenders salaries	190,525	190,525	193,394	(2,869)
Secretary salary	36,765	36,765	36,761	4
Office equipment	950	950	-	950
Court appointed counsel	27,000	27,000	-	27,000
Expenses	79,825	106,825	131,863	(25,038)
	<u>484,915</u>	<u>511,915</u>	<u>511,868</u>	<u>47</u>
Total judiciary	<u>1,484,231</u>	<u>1,511,231</u>	<u>1,488,029</u>	<u>23,202</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Health and Welfare:				
Animal Control:				
Salaries	194,960	194,960	197,244	(2,284)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	13,000	13,000	5,615	7,385
Equipment rental	3,000	3,000	2,148	852
Training	3,500	3,500	467	3,033
Propane	8,000	8,000	2,413	5,587
Office supplies	6,500	6,500	5,055	1,445
Cleaning supplies	8,500	8,500	4,089	4,411
Gas and repair for van	8,500	8,500	4,461	4,039
Medicine	20,000	40,500	21,384	19,116
Equipment	2,500	2,500	2,720	(220)
Refunds	5,000	5,000	1,979	3,021
Disposal service	1,100	1,100	1,089	11
Donations	25,000	25,000	72,204	(47,204)
Claims	1,000	1,000	730	270
Miscellaneous	4,000	4,000	3,176	824
	<u>316,560</u>	<u>337,060</u>	<u>336,774</u>	<u>286</u>
Public Health:				
Grant	<u>196,200</u>	<u>196,200</u>	<u>196,200</u>	<u>-</u>
Total health and welfare	<u>512,760</u>	<u>533,260</u>	<u>532,974</u>	<u>286</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>87,915</u>	<u>87,915</u>	<u>82,489</u>	<u>5,426</u>
Total expenditures	<u>12,563,535</u>	<u>12,583,055</u>	<u>10,867,993</u>	<u>1,715,062</u>
Excess of revenues over (under) expenditures	<u>(1,358,076)</u>	<u>(1,373,076)</u>	<u>(496,153)</u>	<u>876,923</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Other Financing Sources (Uses):				
Operating transfers in	1,610,240	1,610,240	93,171	(1,517,069)
Operating transfers out	<u>(252,164)</u>	<u>(252,164)</u>	<u>(101,318)</u>	<u>150,846</u>
Total other financing sources (uses)	<u>1,358,076</u>	<u>1,358,076</u>	<u>(8,147)</u>	<u>(1,366,223)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>-</u>	<u>(15,000)</u>	<u>(504,300)</u>	<u>(489,300)</u>
County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	5,000	5,000	5,885	885
Miscellaneous - interest income	<u>100</u>	<u>100</u>	<u>118</u>	<u>18</u>
Total revenues	<u>5,100</u>	<u>5,100</u>	<u>6,003</u>	<u>903</u>
Expenditures:				
General government:				
Various expenses	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>(5,000)</u>
Excess of revenues over (under) expenditures	<u>5,100</u>	<u>5,100</u>	<u>1,003</u>	<u>(4,097)</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>81,630</u>	<u>81,630</u>	<u>81,630</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>86,730</u>	<u>86,730</u>	<u>82,633</u>	<u>(4,097)</u>
Tipping Fee Fund:				
Revenues:				
Charges for services - city recycling	2,000	2,000	-	(2,000)
Charges for services - township roll-off	21,000	21,000	23,240	2,240
Miscellaneous - interest income	<u>1,000</u>	<u>1,000</u>	<u>1,382</u>	<u>382</u>
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>24,622</u>	<u>622</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Expenditures:				
Sanitation:				
Salaries	10,000	10,000	5,873	4,127
Travel and workshops	550	550	-	550
Education materials	500	500	500	-
Roll-off program	42,000	42,000	39,302	2,698
Special waste collection	1,000	1,000	-	1,000
Recycling grant	8,000	8,000	7,915	85
Total expenditures	<u>62,050</u>	<u>62,050</u>	<u>53,590</u>	<u>8,460</u>
Excess of revenues over (under) expenditures	<u>(38,050)</u>	<u>(38,050)</u>	<u>(28,968)</u>	<u>9,082</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(23,050)</u>	<u>(23,050)</u>	<u>(13,968)</u>	<u>9,082</u>
Total excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 63,680</u>	<u>\$ 48,680</u>	(435,635)	<u>\$ (484,315)</u>
Fund balance, beginning of year			<u>5,339,877</u>	
Fund Balance, End of Year			<u>\$ 4,904,242</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 513,299	\$ 513,299	\$ 508,781	\$ (4,518)
Taxes - mobile home tax	800	800	745	(55)
Intergovernmental - replacement tax	75,000	75,000	70,536	(4,464)
Miscellaneous - interest income	800	800	3,064	2,264
Miscellaneous - other	26,000	26,000	34,010	8,010
Total revenues	<u>615,899</u>	<u>615,899</u>	<u>617,136</u>	<u>1,237</u>
Expenditures:				
Highways, streets and roads:				
Salaries	186,400	186,400	181,925	4,475
Administrative reimbursement:				
County General	15,000	15,000	14,736	264
Employee health insurance	29,000	29,000	30,198	(1,198)
Mileage and expense	4,000	4,000	4,789	(789)
Postage	500	500	205	295
Association dues	900	900	799	101
Advertising and right of way	1,200	1,200	907	293
Title searches	1,200	1,200	1,225	(25)
ROW acquisition	12,000	12,000	3,192	8,808
Maintenance of roads	140,000	140,000	127,748	12,252
Construction of roads	150,000	150,000	121,610	28,390
Rural reference signs	10,000	10,000	9,714	286
Office supplies	2,000	2,000	997	1,003
Engineering supplies	4,000	4,000	1,063	2,937
Vehicle expense	16,000	16,000	8,912	7,088
Office equipment	3,000	3,000	1,786	1,214
Maintenance equipment	10,000	10,000	4,858	5,142
Highway utilities	2,000	2,000	2,262	(262)
Telephone	2,800	2,800	3,107	(307)
GIS expense	3,000	3,000	3,000	-
Survey equipment	20,000	20,000	17,977	2,023
Total expenditures	<u>613,000</u>	<u>613,000</u>	<u>541,010</u>	<u>71,990</u>
Excess of revenues over (under) expenditures	<u>\$ 2,899</u>	<u>\$ 2,899</u>	76,126	<u>\$ 73,227</u>
Fund balance, beginning of year			<u>1,158,152</u>	
Fund Balance, End of Year			<u>\$ 1,234,278</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 293,288	\$ 293,288	\$ 290,773	\$ (2,515)
Taxes - mobile home tax	500	500	426	(74)
Intergovernmental - replacement tax	35,000	35,000	35,268	268
Miscellaneous - interest income	10,000	10,000	5,829	(4,171)
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Total revenues	<u>348,788</u>	<u>348,788</u>	<u>332,296</u>	<u>(16,492)</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	<u>650,000</u>	<u>650,000</u>	<u>465,553</u>	<u>184,447</u>
Excess of revenues over (under) expenditures	<u>\$ (301,212)</u>	<u>\$ (301,212)</u>	(133,257)	<u>\$ 167,955</u>
Fund balance, beginning of year			<u>1,235,188</u>	
Fund Balance, End of Year			<u>\$ 1,101,931</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,291,900	\$ 1,291,900	\$ 1,280,401	\$ (11,499)
Taxes - mobile home tax	2,000	2,000	1,874	(126)
Intergovernmental - replacement tax	30,000	30,000	44,651	14,651
Miscellaneous - interest income	1,000	1,000	1,270	270
Miscellaneous - reimbursements from other departments	94,000	94,000	91,171	(2,829)
Miscellaneous - employee withholdings	470,200	470,200	463,221	(6,979)
Total revenues	<u>1,889,100</u>	<u>1,889,100</u>	<u>1,882,588</u>	<u>(6,512)</u>
Expenditures:				
General government:				
Retirement contributions - county share	1,668,900	1,668,900	1,639,016	29,884
Retirement contributions - employee share	470,200	470,200	463,029	7,171
Total expenditures	<u>2,139,100</u>	<u>2,139,100</u>	<u>2,102,045</u>	<u>37,055</u>
Excess of revenues over (under) expenditures	<u>(250,000)</u>	<u>(250,000)</u>	<u>(219,457)</u>	<u>30,543</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(717)</u>	<u>(717)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (250,000)</u>	<u>\$ (250,000)</u>	<u>(220,174)</u>	<u>\$ 29,826</u>
Fund balance, beginning of year			<u>1,207,171</u>	
Fund Balance, End of Year			<u>\$ 986,997</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2016

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 294,730	\$ 483,986	\$ 22,439
Cash deposits	150,420	1,253,185	-
Interest receivable	36	275	-
Miscellaneous accounts receivable	151,272	3,112	-
Due from other governments	-	354,208	-
Total current assets	<u>596,458</u>	<u>2,094,766</u>	<u>22,439</u>
Noncurrent assets:			
Restricted cash and cash equivalents	-	-	40,296
Net pension asset	-	-	8,007
Capital assets, net of accumulated depreciation	<u>6,781</u>	<u>540,487</u>	<u>1,067,703</u>
Total noncurrent assets	<u>6,781</u>	<u>540,487</u>	<u>1,116,006</u>
Total assets	<u>603,239</u>	<u>2,635,253</u>	<u>1,138,445</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred pensions	<u>-</u>	<u>-</u>	<u>3,004</u>
LIABILITIES			
Current liabilities:			
Accounts payable	2,098	28,313	332
Payable from restricted assets:			
Accrued interest	-	-	5,286
Bonds payable	-	-	35,000
Deferred lease income	<u>-</u>	<u>-</u>	<u>3,690</u>
Total current liabilities	<u>2,098</u>	<u>28,313</u>	<u>44,308</u>
Noncurrent liabilities:			
Compensated absences	12,582	1,355	-
Bonds premium, net of accumulated amortization	-	-	7,199
Bonds payable	<u>-</u>	<u>-</u>	<u>205,000</u>
Total noncurrent liabilities	<u>12,582</u>	<u>1,355</u>	<u>212,199</u>
Total liabilities	<u>14,680</u>	<u>29,668</u>	<u>256,507</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
November 30, 2016

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
NET POSITION			
Net investment in capital assets	6,781	540,487	820,504
Restricted for debt service	-	-	40,296
Unrestricted	<u>581,778</u>	<u>2,065,098</u>	<u>24,142</u>
Total Net Position	<u>\$ 588,559</u>	<u>\$ 2,605,585</u>	<u>\$ 884,942</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended November 30, 2016

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 122,471	\$ -	\$ -
Other government agencies	254,108	252,126	-
Charges for services	-	1,216,498	44,280
Miscellaneous - employee withholding	-	26,322	-
Reimbursement - other departments	-	51,272	-
Other	12,144	51,810	-
Total operating revenues	<u>388,723</u>	<u>1,598,028</u>	<u>44,280</u>
Operating Expenses:			
Personnel services	217,757	913,023	603
Supplies	13,472	2,666	-
Repairs	-	85,369	-
Operational	74,274	135,539	4,240
Depreciation	1,403	125,679	38,923
Total operating expenses	<u>306,906</u>	<u>1,262,276</u>	<u>43,766</u>
Operating income (loss)	<u>81,817</u>	<u>335,752</u>	<u>514</u>
Non-Operating Revenues (Expenses):			
Interest income	759	8,339	19
Interest expense	-	-	(11,072)
Amortization	-	-	1,630
Net non-operating revenues (expenses)	<u>759</u>	<u>8,339</u>	<u>(9,423)</u>
Change in net position	82,576	344,091	(8,909)
Net position, beginning of year	<u>505,983</u>	<u>2,261,494</u>	<u>893,851</u>
Net Position, End of Year	<u>\$ 588,559</u>	<u>\$ 2,605,585</u>	<u>\$ 884,942</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2016

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 355,546	\$ 1,402,685	\$ 47,970
Payments to suppliers	(99,955)	(442,929)	(4,240)
Payments to employees	(205,653)	(698,710)	-
Net cash provided (used) by operating activities	<u>49,938</u>	<u>261,046</u>	<u>43,730</u>
Cash Flows From Noncapital Financing Activities:			
Loans from (to) other funds	<u>88,816</u>	<u>-</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(8,829)	-
Principal paid on long-term debt	-	-	(30,000)
Interest paid on long-term debt	<u>-</u>	<u>-</u>	<u>(11,958)</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(8,829)</u>	<u>(41,958)</u>
Cash Flows from Investing Activities:			
Purchase of cash investments	(150,000)	(1,250,000)	-
Interest income	<u>303</u>	<u>4,879</u>	<u>19</u>
Net cash provided (used) by investing activities	<u>(149,697)</u>	<u>(1,245,121)</u>	<u>19</u>
Net increase (decrease) in cash and cash equivalents	(10,943)	(992,904)	1,791
Cash and cash equivalents, beginning of year	<u>305,673</u>	<u>1,476,890</u>	<u>60,944</u>
Cash and Cash Equivalents, End of Year	<u>\$ 294,730</u>	<u>\$ 483,986</u>	<u>\$ 62,735</u>

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2016

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 81,817	\$ 335,752	\$ 514
Noncash items included in operating income (loss):			
Depreciation	1,403	125,679	38,923
Net (increase) decrease in:			
Miscellaneous accounts receivable	(33,177)	37,696	-
Due from other governments	-	(233,039)	-
Net pension asset	-	-	4,426
Deferred pensions	-	-	(2,455)
Net increase (decrease) in:			
Accounts payable	(1,853)	(3,844)	-
Deferred lease income	-	-	3,690
Compensated absences	1,748	(1,198)	-
Net pension liability	-	-	(1,368)
Net Cash Provided (Used) by Operating Activities	<u>\$ 49,938</u>	<u>\$ 261,046</u>	<u>\$ 43,730</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
November 30, 2016

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 2,936,024
Interest receivable	215
Due from other governments	86,056
Inventory	<u>54,002</u>
 Total Assets	 <u>\$ 3,076,297</u>
LIABILITIES	
Accounts payable	\$ 26,095
Due to other governments	3,586
Distributions payable	2,952,217
Amount due to others	<u>94,399</u>
Total liabilities	<u>3,076,297</u>
NET POSITION	
None	<u>-</u>
 Total Liabilities and Net Position	 <u><u>\$ 3,076,297</u></u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following Organizations are discretely presented component units of the County:

Public Health Fund - The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

- b) Basis of Presentation - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program or identifiable activity. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds, proprietary funds, and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

General Fund - The general fund is the main operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Highway, County Highway Matching Tax, County Motor Fuel Tax, Illinois Municipal Retirement, and Public Transportation Grant. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Highway - To account for revenues and expenditures related to operating the County Highway Department, including maintaining and constructing roadways. The major sources of revenue include the County's dedicated property tax levy and income from the Illinois Department of Transportation for various highway projects.

County Highway Matching Tax - To account for revenues and expenditures related to engineering, right-of-way costs, utility relocations, and the County's proportionate share of construction or highway maintenance costs. The major sources of revenue include the County's dedicated property tax levy and grant income from the Illinois Department of Transportation for various highway projects.

County Motor Fuel Tax - To account for revenues and expenditures related to operating, constructing, and improving public roads and highways. The major source of revenue is the state motor fuel (gasoline) tax which is collected and distributed by the State of Illinois.

Illinois Municipal Retirement - To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant - To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council on Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net position, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and, therefore, are not available to support County programs. The reporting focus is on net position and use accounting principles similar to proprietary funds. The County has twelve agency funds.

- c) Measurement Focus and Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. All assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows.

The governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period to be used to pay current liabilities or within sixty days for property taxes and 120 days for all other revenue sources. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. This is the same measurement focus and basis of accounting used on the government-wide financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- d) Budgets - Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, Tipping Fee, County Farm, County Construction of Bridges, County Highway Matching Tax, Illinois Municipal Retirement, Senior Citizens, Debt Service, Tuberculosis, Law Library, Special Purpose, County Highway, GIS, Probation Services, and SFOOR Grant.

- e) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County considers all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- f) Inventories - Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.
- g) Capital Assets and Depreciation - Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- h) Interfund Activity - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances." Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost and charges the appropriate benefiting fund. The reimbursement is reported as revenue rather than reducing its related cost. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Operating transfers between funds during the year ended November 30, 2016 were as follows:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 93,171	\$ 4,688
Illinois Municipal Retirement	-	717
Other governmental funds	<u>4,688</u>	<u>92,454</u>
	<u>\$ 97,859</u>	<u>\$ 97,859</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: interest income of \$1,232, and \$91,939 to cover the state shortfall for probation services. The County General Fund transferred \$4,688 to the Debt Service Fund for future debt service payments.

- i) **Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds.

In the fund financial statements, governmental fund payables and accrued liabilities are reported as obligations of the funds once incurred and are expected to be paid in a timely manner and in full from current financial resources. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due. The face amount of debt issued is reported as other financing sources. Bond premiums received on debt issuances are reported as other financing sources while bond discounts on debt issuances are reported as other financing uses.

- j) **Deferred Outflows and Inflows of Resources** – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County had deferred outflows of resources related to pensions in the current year. The County had no deferred outflows of resources that affect the governmental funds balance sheet.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position and the governmental funds balance sheet. The County will not recognize the related revenues until a future event occurs. Under the modified accrual basis of accounting, governmental fund revenues are not recognized until available. Accordingly, unavailable revenues are reported as deferred inflows of resources on the governmental funds balance sheet. The County had no deferred inflows of resources that affect the government-wide and proprietary funds statements of net position.

- k) **Property taxes** - Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2015 were levied and collected during 2016. The final dates for payment without penalty were July 8, 2016 and September 2, 2016. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 20, 2016.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- l) Operating Revenues and Expenses - Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- m) Net Position - Government-wide and proprietary fund net positions are divided into three components:
 - 1. Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 - 2. Restricted - consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 - 3. Unrestricted - all other net positions are reported in this category.
- n) Fund Balance - The following classifications describe the constraints placed on the purposes for which resources can be used:
 - 1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 - 2. Restricted fund balance - consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 - 3. Committed fund balance - consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 - 4. Assigned fund balance - consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
 - 5. Unassigned fund balance - consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2016, the County had the following governmental fund balance classifications:

	<u>County General</u>	<u>County Highway</u>	<u>County Highway Matching</u>	<u>County MFT</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Restricted for:						
General government	\$ 1,186,335	\$ -	\$ -	\$ -	\$ 986,443	\$ 458,551
Public safety	199,135	-	-	-	-	9,840
Corrections	40,471	-	-	-	-	220,498
Judiciary	19,235	-	-	-	-	118,454
Health and welfare	5,000	-	-	-	-	228,331
Highways, streets and roads	-	1,224,058	1,101,931	1,198,438	-	807,820
Sanitation	178,154	-	-	-	-	-
Debt service	-	-	-	-	-	-
	<u>1,628,330</u>	<u>1,224,058</u>	<u>1,101,931</u>	<u>1,198,438</u>	<u>986,443</u>	<u>1,843,494</u>
Committed for:						
General government	35,075	-	-	-	-	-
Sanitation	97,000	-	-	-	-	-
Debt service	-	-	-	-	-	4,316
	<u>132,075</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,316</u>
Assigned for:						
General government	23,800	-	-	-	554	14,496
Public safety	652	-	-	-	-	2,775
Corrections	7	-	-	-	-	242,387
Judiciary	110	-	-	-	-	170
Health and welfare	-	-	-	-	-	23,190
Highways, streets and roads	-	10,220	-	-	-	8,145
Sanitation	7,272	-	-	-	-	-
Debt service	-	-	-	-	-	945
	<u>31,841</u>	<u>10,220</u>	<u>-</u>	<u>-</u>	<u>554</u>	<u>292,108</u>
Unassigned	<u>3,111,996</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$ 4,904,242</u>	<u>\$ 1,234,278</u>	<u>\$ 1,101,931</u>	<u>\$ 1,198,438</u>	<u>\$ 986,997</u>	<u>\$ 2,139,918</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- o) Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE B - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
County Farm Fund	\$ -	\$ 5,000

NOTE C - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2016, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 741
Cash deposits	7,497,016
Certificates of deposit	<u>3,563,918</u>
	<u>\$ 11,061,675</u>
Business-Type Activities:	
Cash on hand	\$ 500
Cash deposits	294,230
Certificates of deposit	<u>150,420</u>
	<u>\$ 445,150</u>
Fiduciary Funds:	
Cash on hand	\$ 1,900
Cash deposits	2,103,419
Certificates of deposit	<u>830,705</u>
	<u>\$ 2,936,024</u>
Component Units:	
Cash on hand	\$ 300
Cash deposits	1,850,279
Certificates of deposit	<u>1,253,185</u>
	<u>\$ 3,103,764</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2016, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in a range of 5 to 17 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2016, the County's bank balances totaled \$18,949,124. Of the County's bank balances, \$2,265,641 was secured by federal depository insurance and \$16,683,483 was collateralized with securities held by the pledging financial institution's trust department in Coles County's name.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance 11/30/15</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/16</u>
Primary Government:				
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,283,006	\$ -	\$ -	\$ 2,283,006
Construction in progress	97,295	-	(50,000)	47,295
Capital Assets Being Depreciated:				
Buildings and improvements	5,580,269	61,297	-	5,641,566
Accumulated depreciation	(2,897,667)	(162,066)	-	(3,059,733)
Buildings and improvements, net	2,682,602	(100,769)	-	2,581,833
Equipment	4,042,998	542,221	(86,317)	4,498,902
Accumulated depreciation	(2,718,871)	(303,507)	81,168	(2,941,210)
Equipment, net	1,324,127	238,714	(5,149)	1,557,692
Infrastructure	56,931,940	1,365,554	-	58,297,494
Accumulated depreciation	(16,342,142)	(1,853,098)	-	(18,195,240)
Infrastructure, net	40,589,798	(487,544)	-	40,102,254
Total, Governmental Activities, Net Capital Assets	\$ 46,976,828	\$ (349,599)	\$ (55,149)	\$ 46,572,080
Business-Type Activities:				
Capital Assets Being Depreciated:				
Equipment	\$ 11,224	\$ -	\$ -	\$ 11,224
Accumulated depreciation	(3,040)	(1,403)	-	(4,443)
Total, Business-Type Activities, Net Capital Assets	\$ 8,184	\$ (1,403)	\$ -	\$ 6,781

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/15</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/16</u>
Component Units:				
Public Health:				
Capital Assets Being Depreciated:				
Equipment	\$ 41,786	\$ -	\$ -	\$ 41,786
Accumulated depreciation	<u>(11,771)</u>	<u>(4,521)</u>	<u>-</u>	<u>(16,292)</u>
Total, Public Health, Net Capital Assets	<u>\$ 30,015</u>	<u>\$ (4,521)</u>	<u>\$ -</u>	<u>\$ 25,494</u>
Mental Health:				
Capital Assets Not Being Depreciated:				
Construction in progress	\$ 307,942	\$ -	\$ (307,942)	\$ -
Capital Assets Being Depreciated:				
Buildings and improvements	2,657,889	1,523,680	-	4,181,569
Accumulated depreciation	<u>(2,048,608)</u>	<u>(128,758)</u>	<u>-</u>	<u>(2,177,366)</u>
Buildings and improvements, net	<u>609,281</u>	<u>1,394,922</u>	<u>-</u>	<u>2,004,203</u>
Total, Mental Health, Net Capital Assets	<u>\$ 917,223</u>	<u>\$ 1,394,922</u>	<u>\$ (307,942)</u>	<u>\$ 2,004,203</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 505,631	\$ -	\$ -	\$ 505,631
Accumulated depreciation	<u>(260,322)</u>	<u>(12,182)</u>	<u>-</u>	<u>(272,504)</u>
Buildings and improvements, net	<u>245,309</u>	<u>(12,182)</u>	<u>-</u>	<u>233,127</u>
Equipment	1,439,581	8,829	-	1,448,410
Accumulated depreciation	<u>(1,027,553)</u>	<u>(113,497)</u>	<u>-</u>	<u>(1,141,050)</u>
Equipment, net	<u>412,028</u>	<u>(104,668)</u>	<u>-</u>	<u>307,360</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 657,337</u>	<u>\$ (116,850)</u>	<u>\$ -</u>	<u>\$ 540,487</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/15</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/16</u>
Public Building Commission:				
Capital Assets Not Being Depreciated:				
Land	\$ 72,401	\$ -	\$ -	\$ 72,401
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(840,392)</u>	<u>(38,923)</u>	<u>-</u>	<u>(879,315)</u>
Buildings and improvements, net	<u>1,034,225</u>	<u>(38,923)</u>	<u>-</u>	<u>995,302</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 1,106,626</u>	<u>\$ (38,923)</u>	<u>\$ -</u>	<u>\$ 1,067,703</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 125,401
Public Safety	165,169
Corrections	18,338
Health and Welfare	138,263
Highways, Streets and Roads	<u>1,871,500</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 2,318,671</u>

The County had the following construction in progress at November 30, 2016:

The County is in the construction phase of improvements to 15-00163-00-BR on County Highway 5. The estimated construction cost is \$705,000. As of November 30, 2016, \$47,295 had been incurred on this project.

NOTE F - DEFINED BENEFIT PENSION PLANS

Plan Description - The County's defined benefit pension plans provide retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plans are affiliated with the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Net Pension Liability - The County's net pension liability was measured as of December 31, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions - The following are the methods and assumptions used to determine total pension liability at December 31, 2015:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 3.5%.
- **Salary Increases** were expected to be 3.75% to 14.50%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.50%.
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for **Mortality** (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For **Disabled Retirees**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For **Active Members**, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	38%	7.39%
International Equity	17%	7.59%
Fixed Income	27%	3.00%
Real Estate	8%	6.00%
Alternative Investments	9%	2.75-8.15%
Cash Equivalents	<u>1%</u>	2.25%
Total	100%	

Single Discount Rate - A single discount rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

Additional information for each plan follows:

a) Illinois Municipal Retirement Fund – Regular (All Other Employees)

Employees Covered by Benefit Terms - As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	110
Inactive plan members entitled to but not yet receiving benefits	139
Active plan members	<u>167</u>
Total	<u><u>416</u></u>

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 10.99%. For the fiscal year ended November 30, 2016, the County contributed \$725,461 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.48%.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2014	\$ 33,183,463	\$ 30,537,436	\$ 2,646,027
Changes for the year:			
Service Cost	671,501	-	671,501
Interest on the Total Pension Liability	2,458,399	-	2,458,399
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	366,497	-	366,497
Changes of Assumptions	90,235	-	90,235
Contributions – Employer	-	718,757	(718,757)
Contributions – Employees	-	303,252	(303,252)
Net Investment Income	-	695,559	(695,559)
Benefit Payments, including Refunds of Employee Contributions	(1,481,109)	(1,482,656)	1,547
Other (Net Transfer)	-	(97,869)	97,869
Net Changes	<u>2,105,523</u>	<u>137,043</u>	<u>1,968,480</u>
Balances at December 31, 2015	<u>\$ 35,288,986</u>	<u>\$ 30,674,479</u>	<u>\$ 4,614,507</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.48%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.48%	Current 7.48%	1% Higher 8.48%
Net Pension Liability	\$ 9,526,625	\$ 4,614,507	\$ 625,143

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2016, the County recognized pension expense of \$1,379,394. At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 289,084	\$ -
Changes of assumptions	683,838	-
Net difference between projected and actual earnings on pension plan investments	<u>1,569,495</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>2,542,417</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>665,450</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 3,207,867</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2017	\$ 750,590	\$ -
2018	750,590	-
2019	665,301	-
2020	<u>375,936</u>	<u>-</u>
Total	<u>\$ 2,542,417</u>	<u>\$ -</u>

b) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Employees Covered by Benefit Terms - As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	35
Inactive plan members entitled to but not yet receiving benefits	22
Active plan members	<u>40</u>
Total	<u>97</u>

Contributions - As set by statute, the County's Sheriff's Law Enforcement Personnel Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 20.18%. For the fiscal year ended November 30, 2016, the County contributed \$425,012 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.49%.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2014	\$ 17,020,482	\$ 15,119,501	\$ 1,900,981
Changes for the year:			
Service Cost	378,300	-	378,300
Interest on the Total Pension Liability	1,255,976	-	1,255,976
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	547,478	-	547,478
Changes of Assumptions	24,167	-	24,167
Contributions – Employer	-	416,960	(416,960)
Contributions – Employees	-	159,178	(159,178)
Net Investment Income	-	347,089	(347,089)
Benefit Payments, including Refunds of Employee Contributions	(926,576)	(927,544)	968
Other (Net Transfer)	-	(48,838)	48,838
Net Changes	<u>1,279,345</u>	<u>(53,155)</u>	<u>1,332,500</u>
Balances at December 31, 2015	<u>\$ 18,299,827</u>	<u>\$ 15,066,346</u>	<u>\$ 3,233,481</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.49%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.49%	Current 7.49%	1% Higher 8.49%
Net Pension Liability	\$ 5,862,528	\$ 3,233,481	\$ 1,117,868

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2016, the County recognized pension expense of \$742,232. At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ 569,667	\$ -
Changes of assumptions	162,945	-
Net difference between projected and actual earnings on pension plan investments	<u>788,420</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>1,521,032</u>	<u>-</u>
Pension contributions made subsequent to the measurement date	<u>390,398</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 1,911,430</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2017	\$ 368,610	\$ -
2018	368,610	-
2019	368,610	-
2020	321,326	-
2021	<u>93,876</u>	<u>-</u>
Total	<u>\$ 1,521,032</u>	<u>\$ -</u>

c) Illinois Municipal Retirement Fund - Elected County Officials

Employees Covered by Benefit Terms - As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	12
Inactive plan members entitled to but not yet receiving benefits	3
Active plan members	<u>1</u>
Total	<u>16</u>

Contributions - As set by statute, the County's Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 999% with a minimum monthly amount of \$20,631. For the fiscal year ended November 30, 2016, the County contributed \$238,194 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.33%.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (A) – (B)
Changes in the Net Pension Liability:			
Balances at December 31, 2014	\$ 6,077,144	\$ 3,704,950	\$ 2,372,194
Changes for the year:			
Service Cost	1,182	-	1,182
Interest on the Total Pension Liability	424,833	-	424,833
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	105,441	-	105,441
Changes of Assumptions	(28,943)	-	(28,943)
Contributions – Employer	-	500,468	(500,468)
Contributions – Employees	-	680	(680)
Net Investment Income	-	85,986	(85,986)
Benefit Payments, including Refunds of Employee Contributions	(484,235)	(484,741)	506
Other (Net Transfer)	-	(12,099)	12,099
Net Changes	18,278	90,294	(72,016)
Balances at December 31, 2015	\$ 6,095,422	\$ 3,795,244	\$ 2,300,178

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.33%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.33%	Current 7.33%	1% Higher 8.33%
Net Pension Liability	\$ 2,938,385	\$ 2,300,178	\$ 1,763,623

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2016, the County recognized pension expense of \$267,459. At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	208,951	-
Total deferred amounts to be recognized in pension expense in future periods	208,951	-
Pension contributions made subsequent to the measurement date	217,563	-
Total Deferred Amounts Related to Pensions	\$ 426,514	\$ -

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2017	\$ 55,265	\$ -
2018	55,265	-
2019	55,265	-
2020	<u>43,156</u>	<u>-</u>
Total	<u>\$ 208,951</u>	<u>\$ -</u>

d) Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular

Employees Covered by Benefit Terms - As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	-
Inactive plan members entitled to but not yet receiving benefits	1
Active plan members	<u>-</u>
Total	<u><u>1</u></u>

Contributions - As set by statute, the County's Public Building Commission Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 8.20%. For the fiscal year ended November 30, 2016, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Changes in the Net Pension Liability (Asset):			
Balances at December 31, 2014	\$ 17,441	\$ 29,874	\$ (12,433)
Changes for the year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	1,197	-	1,197
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	2,381	-	2,381
Changes of Assumptions	-	-	-
Contributions – Employer	-	-	-
Contributions – Employees	-	-	-
Net Investment Income	-	142	(142)
Benefit Payments, including Refunds of Employee Contributions	(2,971)	(2,971)	-
Other (Net Transfer)	-	(993)	993
Net Changes	607	(3,822)	4,429
Balances at December 31, 2015	<u>\$ 18,048</u>	<u>\$ 26,052</u>	<u>\$ (8,004)</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.50%	Current 7.50%	1% Higher 8.50%
Net Pension Liability (Asset)	\$ (5,163)	\$ (8,004)	\$ (10,319)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2016, the County recognized pension expense of \$2,965. At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions:		
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	1,850	-
Total deferred amounts to be recognized in pension expense in future periods	1,850	-
Pension contributions made subsequent to the measurement date	-	-
Total Deferred Amounts Related to Pensions	<u>\$ 1,850</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows of Resources	Net Deferred Inflows of Resources
2017	\$ 486	\$ -
2018	486	-
2019	488	-
2020	<u>390</u>	<u>-</u>
Total	<u>\$ 1,850</u>	<u>\$ -</u>

e) Illinois Municipal Retirement Fund – Coles County Public Building Commission Elected County Officials

Employees Covered by Benefit Terms - As of December 31, 2015, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	1
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>-</u>
Total	<u><u>1</u></u>

Contributions - As set by statute, the County's Public Building Commission Elected County Official Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2015 was 0.0%. For the fiscal year ended November 30, 2016, the County contributed \$0 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Single Discount Rate - For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.57%, and the resulting single discount rate is 7.50%.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Changes in the Net Pension Liability (Asset):	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances at December 31, 2014	\$ 20,336	\$ 18,968	\$ 1,368
Changes for the year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	1,525	-	1,525
Changes of Benefit Terms	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(3,814)	-	(3,814)
Changes of Assumptions	-	-	-
Contributions – Employer	-	-	-
Contributions – Employees	-	-	-
Net Investment Income	-	95	(95)
Benefit Payments, including Refunds of Employee Contributions	-	-	-
Other (Net Transfer)	-	(1,013)	1,013
Net Changes	(2,289)	(918)	(1,371)
Balances at December 31, 2015	\$ 18,047	\$ 18,050	\$ (3)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using a single discount rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower 6.50%	Current 7.50%	1% Higher 8.50%
Net Pension Liability (Asset)	\$ 826	\$ (3)	\$ (766)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2016, the County recognized pension expense of (\$2,362). At November 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions:	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences between expected and actual experience	\$ -	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	1,154	-
Total deferred amounts to be recognized in pension expense in future periods	1,154	-
Pension contributions made subsequent to the measurement date	-	-
Total Deferred Amounts Related to Pensions	\$ 1,154	\$ -

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	<u>Net Deferred Outflows of Resources</u>	<u>Net Deferred Inflows of Resources</u>
2017	\$ 299	\$ -
2018	299	-
2019	298	-
2020	<u>258</u>	<u>-</u>
Total	<u>\$ 1,154</u>	<u>\$ -</u>

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2016 (latest information available) are:

Lincoln Financial Group	\$ 721,428
Nationwide Retirement Solutions, Inc.	1,567,670
Lord Abbett	<u>21,622</u>
	<u>\$ 2,310,720</u>

NOTE H - OTHER POST-EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Benefits Provided - The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership - At November 30, 2015 (latest information available), membership consisted of:

Retirees and dependents	9
Active fully eligible to retire	15
Active not yet fully eligible to retire	<u>122</u>
Total	<u>146</u>
Participating employers	1

Funding Policy - The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2016, benefit payments for retiree medical coverage are expected to be \$45,670. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation - The County had an actuarial valuation performed for the plan to determine the employer's annual required contribution (ARC) for the fiscal years ended November 30, 2015 and 2013. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for fiscal year 2016 was as follows:

November 30	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2016	\$ 60,729	\$ 45,670	75.2%	\$ 112,435
2015	58,274	36,757	63.08%	97,376
2014	40,013	26,326	65.8%	75,859

The net OPEB obligation (NOPEBO) as of November 30, 2016, was calculated as follows:

Annual required contribution	\$ 60,079
Interest on net OPEB obligation	3,895
Adjustment to annual required contribution	<u>(3,245)</u>
Annual OPEB cost	60,729
Contribution made	<u>(45,670)</u>
Increase (decrease) in net OPEB obligation	15,059
Net OPEB obligation, beginning of year	<u>97,376</u>
Net OPEB Obligation, End of Year	<u>\$ 112,435</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funded Status and Funding Progress:

The funded status of the plan as of November 30, 2016 was as follows:

Actuarial accrued liability (AAL)	\$ 723,534
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	723,534
Funded ratio (actuarial value of plan assets/AAL)	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The entry age normal actuarial cost method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses), an initial healthcare cost trend rate of 1.3%, a second year healthcare cost trend rate of 8.00%, and an ultimate healthcare cost trend rate of 5.50%. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2015, was 30 years.

NOTE I - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2016, and transactions for the year then ended follows:

	Balance November 30, 2015	Additions	Retired	Balance November 30, 2016	Amount Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 835,000	\$ -	\$ 125,000	\$ 710,000	\$ 130,000
Component Units:					
Public Building Commission:					
Bonds Payable	\$ 270,000	\$ -	\$ 30,000	\$ 240,000	\$ 35,000
Mental Health:					
Mortgage Payable	\$ -	\$ 938,937	\$ 30,443	\$ 908,494	\$ 60,338

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2016, outstanding bonds payable were \$710,000.

The annual requirements to retire long-term debt as of November 30, 2016, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 130,000	\$ 25,155	\$ 155,155
2018	135,000	19,988	154,988
2019	140,000	14,625	154,625
2020	150,000	8,970	158,970
2021	<u>155,000</u>	<u>3,023</u>	<u>158,023</u>
	<u>\$ 710,000</u>	<u>\$ 71,761</u>	<u>\$ 781,761</u>

c) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2016, outstanding bonds payable were \$240,000.

The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	5.90%	\$ 35,000	\$ 9,540	\$ 44,540
2018	4.15%	35,000	7,781	42,781
2019	4.15%	40,000	6,225	46,225
2020	4.15%	40,000	4,565	44,565
2021	4.15%	45,000	2,801	47,801
2022	4.15%	<u>45,000</u>	<u>934</u>	<u>45,934</u>
Total		<u>\$ 240,000</u>	<u>\$ 31,846</u>	<u>\$ 271,846</u>

The bond premium for the Refunding Bond Issue, Series 2008 was \$21,191. This is amortized over the life of the bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2016.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

d) Component Unit – Mental Health

On January 12, 2016, the Mental Health Board was authorized to borrow up to \$1,000,000 from First Mid-Illinois Bank and Trust to pay for a new roof for the mental health facility. During the year ended November 30, 2016, the Board borrowed a total of \$938,937. The mortgage requires monthly interest only payments from February through May 2016 at a rate of 2.35%, and then 55 monthly principal and interest payments of \$6,724 beginning in June 2016 at a rate of 2.35%, and a balloon payment of \$655,407, due January 12, 2021. As of November 30, 2016, the mortgage payable amounted to \$908,494.

The annual requirements to retire long-term debt as of November 30, 2016, are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	2.35%	\$ 60,339	\$ 20,344	\$ 80,683
2018	2.35%	61,413	19,270	80,683
2019	2.35%	62,872	17,811	80,683
2020	2.35%	64,319	16,364	80,683
2021	2.35%	<u>659,551</u>	<u>2,579</u>	<u>662,130</u>
Total		<u>\$ 908,494</u>	<u>\$ 76,368</u>	<u>\$ 984,862</u>

NOTE J - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities	<u>\$ 187,288</u>
Business-Type Activities	<u>\$ 12,582</u>
Component Units:	
Public Health	\$ 31,070
Mental Health	12,437
Emergency Telephone System	<u>1,355</u>
	<u>\$ 44,862</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE K - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements for the bonds are \$1,255,830, payable semiannually through December 2020.

NOTE L - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2016, options had been exercised on 58.85 acres.

NOTE M - OPERATING LEASE INCOME

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility. Future minimum lease income is as follows:

2017	\$ 44,280
2018	44,280
2019	44,280
2020	44,280
2021	44,280
2022	<u>44,280</u>
Total	<u>\$ 265,680</u>

During the year ended November 30, 2016, rent payments of \$47,970 were received from the Regional Office of Education. \$44,280 was recognized as operating revenues and \$3,690 was reported as deferred lease income.

NOTE N - OPERATING LEASE EXPENSE

The County is committed under an operating lease for office space for the Public Defender through March 31, 2020. Future minimum operating lease commitments for the General Fund are as follows:

2017	\$ 36,000
2018	36,000
2019	36,000
2020	<u>9,000</u>
Total	<u>\$ 117,000</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

During the year ended November 30, 2016, rent payments of \$36,000 were paid by the General Fund.

NOTE O - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 112-121. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds.

NOTE P - RISK MANAGEMENT

The County is exposed to various risks of loss including, but not limited to, general liability, property casualty, workers compensation and public official liability. To limit exposure to these risks, Coles County participates in the Counties of Illinois Risk Management Agency for their insurance coverage. There have been no significant reductions in coverage from the prior year. No settlements have exceeded insurance coverage in each of the past three years.

NOTE Q - LAWSUIT

The County is a defendant in a lawsuit filed in federal court on June 9, 2017. The lawsuit challenges the County's approach for reassessment of commercial and industrial property and seeks monetary damages because of new reassessment values. The outcome of this lawsuit is not presently determinable.

REQUIRED SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
November 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
--------------------------------	--	--	------------------------------------	--------------------------	---------------------------	--

Other Post-Employment Benefit Plans:

11/30/2016	\$ -	\$ 723,534	\$ 723,534	0.00%	\$ -	0.00%
11/30/2015	-	723,534	723,534	0.00%	-	0.00%
11/30/2014	-	450,714	450,714	0.00%	-	0.00%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
REGULAR PLAN
December 31, 2015

Total Pension Liability:	2015	2014
Service cost	\$ 671,501	\$ 736,970
Interest	2,458,399	2,265,821
Differences between expected and actual experience	366,497	5,939
Changes of assumptions	90,235	1,079,038
Benefit payments, including refunds of employee contributions	<u>(1,481,109)</u>	<u>(1,493,523)</u>
Net change in total pension liability	2,105,523	2,594,245
Total pension liability, beginning of year	<u>33,183,463</u>	<u>30,589,218</u>
Total Pension Liability, End of Year	<u>\$ 35,288,986</u>	<u>\$ 33,183,463</u>
Plan Fiduciary Net Position:		
Contributions - employer	\$ 718,757	\$ 736,314
Contributions - employees	303,252	302,951
Net investment income	695,559	1,738,392
Benefit payments, including refunds of employee contributions	(1,482,656)	(1,535,698)
Other (net transfer)	<u>(97,869)</u>	<u>(22,941)</u>
Net change in fiduciary net position	137,043	1,219,018
Plan net position, beginning of year	<u>30,537,436</u>	<u>29,318,418</u>
Plan Net Position, End of Year	<u>\$ 30,674,479</u>	<u>\$ 30,537,436</u>
Employer's Net Pension Liability	<u>\$ 4,614,507</u>	<u>\$ 2,646,027</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.92%	92.03%
Covered Employee Payroll	\$ 6,502,273	\$ 6,363,868
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	70.97%	41.58%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL
December 31, 2015

Total Pension Liability:	2015	2014
Service cost	\$ 378,300	\$ 375,939
Interest	1,255,976	1,176,969
Differences between expected and actual experience	547,478	170,624
Changes of assumptions	24,167	213,950
Benefit payments, including refunds of employee contributions	(926,576)	(843,907)
Net change in total pension liability	1,279,345	1,093,575
Total pension liability, beginning of year	17,020,482	15,926,907
Total Pension Liability, End of Year	<u>\$ 18,299,827</u>	<u>\$ 17,020,482</u>
Plan Fiduciary Net Position:		
Contributions - employer	\$ 416,960	\$ 438,659
Contributions - employees	159,178	154,908
Net investment income	347,089	862,291
Benefit payments, including refunds of employee contributions	(927,544)	(867,738)
Other (net transfer)	(48,838)	(11,379)
Net change in fiduciary net position	(53,155)	576,741
Plan net position, beginning of year	15,119,501	14,542,760
Plan Net Position, End of Year	<u>\$ 15,066,346</u>	<u>\$ 15,119,501</u>
Employer's Net Pension Liability	<u>\$ 3,233,481</u>	<u>\$ 1,900,981</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.33%	88.83%
Covered Employee Payroll	\$ 2,054,255	\$ 1,977,758
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	157.40%	96.12%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ELECTED COUNTY OFFICIALS
December 31, 2015

Total Pension Liability:	2015	2014
Service cost	\$ 1,182	\$ 1,232
Interest	424,833	408,732
Differences between expected and actual experience	105,441	64,136
Changes of assumptions	(28,943)	263,909
Benefit payments, including refunds of employee contributions	(484,235)	(457,621)
Net change in total pension liability	18,278	280,388
Total pension liability, beginning of year	6,077,144	5,796,756
Total Pension Liability, End of Year	<u>\$ 6,095,422</u>	<u>\$ 6,077,144</u>
Plan Fiduciary Net Position:		
Contributions - employer	\$ 500,468	\$ 453,719
Contributions - employees	680	662
Net investment income	85,986	208,442
Benefit payments, including refunds of employee contributions	(484,741)	(470,544)
Other (net transfer)	(12,099)	(2,751)
Net change in fiduciary net position	90,294	189,528
Plan net position, beginning of year	3,704,950	3,515,422
Plan Net Position, End of Year	<u>\$ 3,795,244</u>	<u>\$ 3,704,950</u>
Employer's Net Pension Liability	<u>\$ 2,300,178</u>	<u>\$ 2,372,194</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62.26%	60.97%
Covered Employee Payroll	\$ 4,800	\$ -
Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	47920.38%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - REGULAR PLAN
December 31, 2015

Total Pension Liability:	2015	2014
Interest	\$ 1,197	\$ 1,143
Differences between expected and actual experience	2,381	2,119
Changes of assumptions	-	346
Benefit payments, including refunds of employee contributions	<u>(2,971)</u>	<u>(2,807)</u>
Net change in total pension liability	607	801
Total pension liability, beginning of year	<u>17,441</u>	<u>16,640</u>
Total Pension Liability, End of Year	<u>\$ 18,048</u>	<u>\$ 17,441</u>
Plan Fiduciary Net Position:		
Net investment income	\$ 142	\$ 1,634
Benefit payments, including refunds of employee contributions	(2,971)	(2,807)
Other (net transfer)	<u>(993)</u>	<u>2,850</u>
Net change in fiduciary net position	(3,822)	1,677
Plan net position, beginning of year	<u>29,874</u>	<u>28,197</u>
Plan Net Position, End of Year	<u>\$ 26,052</u>	<u>\$ 29,874</u>
Employer's Net Pension Liability (Asset)	<u>\$ (8,004)</u>	<u>\$ (12,433)</u>
Plan Fiduciary Net Position		
as a Percentage of the Total Pension Liability	144.35%	171.29%
Covered Employee Payroll	\$ -	\$ -
Employer's Net Pension Liability		
as a Percentage of Covered Employee Payroll	0.00%	0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
COLES COUNTY PUBLIC BUILDING COMMISSION - ELECTED COUNTY OFFICIALS
December 31, 2015

Total Pension Liability:	2015	2014
Interest	\$ 1,525	\$ 1,474
Differences between expected and actual experience	(3,814)	(2,015)
Changes of assumptions	<u>-</u>	<u>1,227</u>
Net change in total pension liability	(2,289)	686
Total pension liability, beginning of year	<u>20,336</u>	<u>19,650</u>
Total Pension Liability, End of Year	<u>\$ 18,047</u>	<u>\$ 20,336</u>
 Plan Fiduciary Net Position:		
Net investment income	\$ 95	\$ 1,199
Other (net transfer)	<u>(1,013)</u>	<u>(1,881)</u>
Net change in fiduciary net position	(918)	(682)
Plan net position, beginning of year	<u>18,968</u>	<u>19,650</u>
Plan Net Position, End of Year	<u>\$ 18,050</u>	<u>\$ 18,968</u>
 Employer's Net Pension Liability	 <u>\$ (3)</u>	 <u>\$ 1,368</u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 100.02%	 93.27%
 Covered Employee Payroll	 \$ -	 \$ -
 Employer's Net Pension Liability as a Percentage of Covered Employee Payroll	 0.00%	 0.00%

Note: This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2015

<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Employee Payroll</u>	<u>Actual Contribution as a % of Covered Employee Payroll</u>
--	--	--------------------------------	---	---	---

Illinois Municipal Retirement Fund - Regular Plan (All Other County Employees):

2015	\$	714,600	\$	714,761	\$	(161)	\$	6,502,273	10.99%
2014		696,207		696,206		1		6,363,868	10.94%

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel (SLEP):

2015	\$	414,549	\$	423,847	\$	(9,298)	\$	2,054,255	20.63%
2014		426,009		427,409		(1,400)		1,977,758	21.61%

Illinois Municipal Retirement Fund - Elected County Officials (ECO):

2015	\$	247,573	\$	497,573	\$	(250,000)	\$	4,800	10366.10%
2014		245,722		453,288		(207,566)		-	0.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Regular Plan:

2015	\$	-	\$	-	\$	-	\$	-	0.00%
2014		-		-		-		-	0.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Elected County Officials:

2015	\$	-	\$	-	\$	-	\$	-	0.00%
2014		-		-		-		-	0.00%

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
December 31, 2015

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2015 Contribution Rate *

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2015 Contributions Rates:

Actuarial Cost Method:	Aggregate entry age = normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	28-year closed period until remaining period reaches 15 years (then 15-year rolling period)
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	4%
Price Inflation:	3%, approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.5%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2013, actuarial valuation; note two year lag between valuation and rate setting.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2016

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
ASSETS						
Cash deposits	\$ 5,261	\$ 833,943	\$ 250,625	\$ 65,378	\$ 338,966	\$ 45,531
Interest receivable	-	110	-	-	-	-
Accounts receivable	-	-	48	-	-	-
Due from other governments	-	1,568	1,892	3,477	-	-
Total Assets	<u>\$ 5,261</u>	<u>\$ 835,621</u>	<u>\$ 252,565</u>	<u>\$ 68,855</u>	<u>\$ 338,966</u>	<u>\$ 45,531</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 19,656</u>	<u>\$ 1,044</u>	<u>\$ 1,918</u>	<u>\$ -</u>	<u>\$ 24,639</u>
FUND BALANCE						
Restricted	-	807,820	228,331	66,937	338,966	20,892
Committed	4,316	-	-	-	-	-
Assigned	945	8,145	23,190	-	-	-
Total fund balance	<u>5,261</u>	<u>815,965</u>	<u>251,521</u>	<u>66,937</u>	<u>338,966</u>	<u>20,892</u>
Total Liabilities and Fund Balance	<u>\$ 5,261</u>	<u>\$ 835,621</u>	<u>\$ 252,565</u>	<u>\$ 68,855</u>	<u>\$ 338,966</u>	<u>\$ 45,531</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2016

	<u>GIS</u>	<u>Probation Service</u>	<u>Court System</u>	<u>Drug Prevention State's Attorney</u>	<u>Erroneous Tax Sale</u>	<u>Drug Interdiction Team</u>
ASSETS						
Cash deposits	\$ 25,784	\$ 494,852	\$ 7,993	\$ 43,694	\$ 81,875	\$ 9,815
Interest receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other governments	<u>8,909</u>	<u>15,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 34,693</u>	<u>\$ 509,996</u>	<u>\$ 7,993</u>	<u>\$ 43,694</u>	<u>\$ 81,875</u>	<u>\$ 9,815</u>
LIABILITIES						
Accounts payable	<u>\$ 3,378</u>	<u>\$ 47,111</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	17,679	220,498	7,963	43,554	81,014	9,815
Committed	-	-	-	-	-	-
Assigned	<u>13,636</u>	<u>242,387</u>	<u>30</u>	<u>140</u>	<u>861</u>	<u>-</u>
Total fund balance	<u>31,315</u>	<u>462,885</u>	<u>7,993</u>	<u>43,694</u>	<u>81,875</u>	<u>9,815</u>
Total Liabilities and Fund Balance	<u>\$ 34,693</u>	<u>\$ 509,996</u>	<u>\$ 7,993</u>	<u>\$ 43,694</u>	<u>\$ 81,875</u>	<u>\$ 9,815</u>

COLES COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2016

	Multi-Agency Crisis Response Team	SFOOR Grant	Emergency Repair Program	Total Other Non-Major Governmental Funds
ASSETS				
Cash deposits	\$ 2,799	\$ -	\$ -	\$ 2,206,516
Interest receivable	-	-	-	110
Accounts receivable	-	-	-	48
Due from other governments	-	-	-	30,990
Total Assets	<u>\$ 2,799</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,237,664</u>
LIABILITIES				
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,746</u>
FUND BALANCE				
Restricted	25	-	-	1,843,494
Committed	-	-	-	4,316
Assigned	<u>2,774</u>	<u>-</u>	<u>-</u>	<u>292,108</u>
Total fund balance	<u>2,799</u>	<u>-</u>	<u>-</u>	<u>2,139,918</u>
Total Liabilities and Fund Balance	<u>\$ 2,799</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,237,664</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Special Purpose	Senior Citizens
Revenues:						
Taxes	\$ -	\$ 291,199	\$ 112,077	\$ -	\$ 1,020,802	\$ 153,719
Intergovernmental	-	35,268	-	-	-	-
Charges for services	-	-	-	20,008	-	-
Miscellaneous	7	41,442	5,593	11,709	456	-
Total revenues	<u>7</u>	<u>367,909</u>	<u>117,670</u>	<u>31,717</u>	<u>1,021,258</u>	<u>153,719</u>
Expenditures:						
General government	-	-	-	-	979,128	153,946
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	23,388	-	-
Health and welfare	-	-	110,620	-	-	-
Highways, streets and roads	-	225,066	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	155,534	-	-	-	-	-
Total expenditures	<u>155,534</u>	<u>225,066</u>	<u>110,620</u>	<u>23,388</u>	<u>979,128</u>	<u>153,946</u>
Excess of revenues over (under) expenditures	<u>(155,527)</u>	<u>142,843</u>	<u>7,050</u>	<u>8,329</u>	<u>42,130</u>	<u>(227)</u>
Other Financing Sources (Uses):						
Operating transfers in	4,688	-	-	-	-	-
Operating transfers out	-	-	-	(60)	(456)	-
Total other financing sources (uses)	<u>4,688</u>	<u>-</u>	<u>-</u>	<u>(60)</u>	<u>(456)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(150,839)	142,843	7,050	8,269	41,674	(227)
Fund balance, beginning of year	<u>156,100</u>	<u>673,122</u>	<u>244,471</u>	<u>58,668</u>	<u>297,292</u>	<u>21,119</u>
Fund Balance, End of Year	<u>\$ 5,261</u>	<u>\$ 815,965</u>	<u>\$ 251,521</u>	<u>\$ 66,937</u>	<u>\$ 338,966</u>	<u>\$ 20,892</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	GIS	Probation Service	Court System	Drug Prevention State's Attorney	Erroneous Tax Sale	Drug Interdiction Team
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	2,727	-	-	11,498	-	-
Charges for services	118,163	260,289	-	-	-	3,477
Miscellaneous	21	843	2	20	6,047	-
Total revenues	<u>120,911</u>	<u>261,132</u>	<u>2</u>	<u>11,518</u>	<u>6,047</u>	<u>3,477</u>
Expenditures:						
General government	128,729	-	-	-	21,716	-
Public safety	-	-	-	-	-	2,731
Corrections	-	106,076	-	-	-	-
Judiciary	-	-	-	527	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>128,729</u>	<u>106,076</u>	<u>-</u>	<u>527</u>	<u>21,716</u>	<u>2,731</u>
Excess of revenues over (under) expenditures	<u>(7,818)</u>	<u>155,056</u>	<u>2</u>	<u>10,991</u>	<u>(15,669)</u>	<u>746</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	(91,938)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(91,938)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(7,818)	63,118	2	10,991	(15,669)	746
Fund balance, beginning of year	<u>39,133</u>	<u>399,767</u>	<u>7,991</u>	<u>32,703</u>	<u>97,544</u>	<u>9,069</u>
Fund Balance, End of Year	<u>\$ 31,315</u>	<u>\$ 462,885</u>	<u>\$ 7,993</u>	<u>\$ 43,694</u>	<u>\$ 81,875</u>	<u>\$ 9,815</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	Multi-Agency Crisis Response Team	SFOOR Grant	Emergency Repair Program	Total Other Non-Major Governmental Funds
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ 1,577,797
Intergovernmental	-	236,041	9,905	295,439
Charges for services	9,213	-	-	411,150
Miscellaneous	-	-	1	66,141
Total revenues	<u>9,213</u>	<u>236,041</u>	<u>9,906</u>	<u>2,350,527</u>
Expenditures:				
General government	-	-	9,906	1,293,425
Public safety	11,190	-	-	13,921
Corrections	-	-	-	106,076
Judiciary	-	-	-	23,915
Health and welfare	-	-	-	110,620
Highways, streets and roads	-	-	-	225,066
Housing	-	236,041	-	236,041
Debt service	-	-	-	155,534
Total expenditures	<u>11,190</u>	<u>236,041</u>	<u>9,906</u>	<u>2,164,598</u>
Excess of revenues over (under) expenditures	<u>(1,977)</u>	<u>-</u>	<u>-</u>	<u>185,929</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	4,688
Operating transfers out	-	-	-	(92,454)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(87,766)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,977)</u>	<u>-</u>	<u>-</u>	<u>98,163</u>
Fund balance, beginning of year	<u>4,776</u>	<u>-</u>	<u>-</u>	<u>2,041,755</u>
Fund Balance, End of Year	<u>\$ 2,799</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,139,918</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2016

	Balance 11/30/15	Additions	Deductions	Balance 11/30/16
Coles County Collector:				
Assets:				
Cash deposits	\$ 88,820	\$ 59,982,595	\$ 59,975,511	\$ 95,904
Interest receivable	-	15	-	15
Total Assets	<u>\$ 88,820</u>	<u>\$ 59,982,610</u>	<u>\$ 59,975,511</u>	<u>\$ 95,919</u>
Liabilities:				
Distributions Payable	<u>\$ 88,820</u>	<u>\$ 59,982,610</u>	<u>\$ 59,975,511</u>	<u>\$ 95,919</u>
County Clerk:				
Assets:				
Cash Deposits	<u>\$ 28,442</u>	<u>\$ 1,646,134</u>	<u>\$ 1,535,727</u>	<u>\$ 138,849</u>
Liabilities:				
Distributions Payable	<u>\$ 28,442</u>	<u>\$ 1,646,134</u>	<u>\$ 1,535,727</u>	<u>\$ 138,849</u>
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 34,696	\$ 257,111	\$ 244,999	\$ 46,808
Inventory	<u>68,703</u>	<u>54,002</u>	<u>68,703</u>	<u>54,002</u>
Total Assets	<u>\$ 103,399</u>	<u>\$ 311,113</u>	<u>\$ 313,702</u>	<u>\$ 100,810</u>
Liabilities:				
Distributions Payable	<u>\$ 103,399</u>	<u>\$ 311,113</u>	<u>\$ 313,702</u>	<u>\$ 100,810</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 747,551	\$ 3,015,258	\$ 2,933,318	\$ 829,491
Interest receivable	<u>23</u>	<u>68</u>	<u>23</u>	<u>68</u>
Total Assets	<u>\$ 747,574</u>	<u>\$ 3,015,326</u>	<u>\$ 2,933,341</u>	<u>\$ 829,559</u>
Liabilities:				
Accounts payable	\$ 1,426	\$ -	\$ 1,426	\$ -
Distributions payable	<u>746,148</u>	<u>3,015,326</u>	<u>2,931,915</u>	<u>829,559</u>
Total Liabilities	<u>\$ 747,574</u>	<u>\$ 3,015,326</u>	<u>\$ 2,933,341</u>	<u>\$ 829,559</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2016

	Balance 11/30/15	Additions	Deductions	Balance 11/30/16
Payroll Clearing:				
Assets:				
Cash Deposits	\$ 6,568	\$ 3,586	\$ 3,564	\$ 6,590
Liabilities:				
Due to other governments	\$ 3,564	\$ 3,586	\$ 3,564	\$ 3,586
Distributions payable	3,004	-	-	3,004
Total Liabilities	\$ 6,568	\$ 3,586	\$ 3,564	\$ 6,590
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 412,365	\$ 1,009,702	\$ 792,221	\$ 629,846
Interest receivable	-	22	-	22
Due from other governments	425,022	86,056	425,022	86,056
Total Assets	\$ 837,387	\$ 1,095,780	\$ 1,217,243	\$ 715,924
Liabilities:				
Accounts payable	\$ 34,837	\$ 10,000	\$ 34,837	\$ 10,000
Distributions payable	802,550	1,085,780	1,182,406	705,924
Total Liabilities	\$ 837,387	\$ 1,095,780	\$ 1,217,243	\$ 715,924
State Township Bridge:				
Assets:				
Cash Deposits	\$ 142,622	\$ 48	\$ 108,529	\$ 34,141
Liabilities:				
Distributions Payable	\$ 142,622	\$ 48	\$ 108,529	\$ 34,141
Unknown Heirs:				
Assets:				
Cash Deposits	\$ 4,550	\$ 7	\$ 557	\$ 4,000
Liabilities:				
Distributions Payable	\$ 4,550	\$ 7	\$ 557	\$ 4,000

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2016

	Balance 11/30/15	Additions	Deductions	Balance 11/30/16
Condemnation:				
Assets:				
Cash Deposits	\$ 69,475	\$ 108	\$ 68,108	\$ 1,475
Liabilities:				
Distributions Payable	\$ 69,475	\$ 108	\$ 68,108	\$ 1,475
Miscellaneous Drainage:				
Assets:				
Cash deposits	\$ 749,559	\$ 276,539	\$ 4,021	\$ 1,022,077
Interest receivable	-	110	-	110
Due from other governments	271,308	-	271,308	-
Total Assets	\$ 1,020,867	\$ 276,649	\$ 275,329	\$ 1,022,187
Liabilities:				
Distributions Payable	\$ 1,020,867	\$ 276,649	\$ 275,329	\$ 1,022,187
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 14,141	\$ 3,817	\$ 1,609	\$ 16,349
Liabilities:				
Distributions Payable	\$ 14,141	\$ 3,817	\$ 1,609	\$ 16,349
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 88,024	\$ 1,201,242	\$ 1,178,772	\$ 110,494
Accounts receivable	226	-	226	-
Total Assets	\$ 88,250	\$ 1,201,242	\$ 1,178,998	\$ 110,494
Liabilities:				
Accounts payable	\$ 4,131	\$ 16,095	\$ 4,131	\$ 16,095
Amount due to others	84,119	1,185,147	1,174,867	94,399
Total Liabilities	\$ 88,250	\$ 1,201,242	\$ 1,178,998	\$ 110,494

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2016

	Balance 11/30/15	Additions	Deductions	Balance 11/30/16
Total Agency Funds:				
Assets:				
Cash deposits	\$ 2,386,813	\$ 67,396,147	\$ 66,846,936	\$ 2,936,024
Interest receivable	23	215	23	215
Accounts receivable	226	-	226	-
Due from other governments	696,330	86,056	696,330	86,056
Inventory	<u>68,703</u>	<u>54,002</u>	<u>68,703</u>	<u>54,002</u>
Total Assets	<u>\$ 3,152,095</u>	<u>\$ 67,536,420</u>	<u>\$ 67,612,218</u>	<u>\$ 3,076,297</u>
Liabilities:				
Accounts payable	\$ 40,394	\$ 26,095	\$ 40,394	\$ 26,095
Due to other governments	3,564	3,586	3,564	3,586
Distributions payable	3,024,018	66,321,592	66,393,393	2,952,217
Amount due to others	<u>84,119</u>	<u>1,185,147</u>	<u>1,174,867</u>	<u>94,399</u>
Total Liabilities	<u>\$ 3,152,095</u>	<u>\$ 67,536,420</u>	<u>\$ 67,612,218</u>	<u>\$ 3,076,297</u>

INDIVIDUAL FUND STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 7	\$ 7
Expenditures:				
Debt service:				
Principal	125,500	125,500	125,000	500
Interest	30,034	30,034	30,034	-
Other fees	-	-	500	(500)
Total expenditures	155,534	155,534	155,534	-
Excess of revenues over (under) expenditures	(155,534)	(155,534)	(155,527)	7
Other Financing Sources (Uses):				
Operating transfers in	155,534	155,534	4,688	(150,846)
Excess of revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	(150,839)	\$ (150,839)
Fund balance, beginning of year			156,100	
Fund Balance, End of Year			\$ 5,261	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 293,288	\$ 293,288	\$ 290,773	\$ (2,515)
Taxes - mobile home tax	500	500	426	(74)
Intergovernmental - replacement tax	37,000	37,000	35,268	(1,732)
Miscellaneous - interest income	500	500	1,821	1,321
Miscellaneous - other	<u>10,000</u>	<u>10,000</u>	<u>39,621</u>	<u>29,621</u>
Total revenues	<u>341,288</u>	<u>341,288</u>	<u>367,909</u>	<u>26,621</u>
Expenditures:				
Highways, streets and roads:				
County bridges	600,000	600,000	81,328	518,672
Township bridges	<u>170,000</u>	<u>170,000</u>	<u>143,738</u>	<u>26,262</u>
Total expenditures	<u>770,000</u>	<u>770,000</u>	<u>225,066</u>	<u>544,934</u>
Excess of revenues over (under) expenditures	<u>\$ (428,712)</u>	<u>\$ (428,712)</u>	142,843	<u>\$ 571,555</u>
Fund balance, beginning of year			<u>673,122</u>	
Fund Balance, End of Year			<u>\$ 815,965</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 112,855	\$ 112,855	\$ 111,912	\$ (943)
Taxes - mobile home tax	220	220	165	(55)
Miscellaneous - interest income	200	200	221	21
Miscellaneous - other	<u>1,800</u>	<u>1,800</u>	<u>5,372</u>	<u>3,572</u>
Total revenues	<u>115,075</u>	<u>115,075</u>	<u>117,670</u>	<u>2,595</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	600	600	750	(150)
Salaries	78,480	78,480	68,217	10,263
Administrative reimbursement:				
County General	1,330	1,330	1,106	224
Rent	6,600	6,600	5,390	1,210
Insurance	600	600	-	600
Care of patients	16,000	16,000	15,917	83
Association dues	130	130	70	60
Nurse contractual	2,070	2,070	15,069	(12,999)
Nurse/patient education	1,265	1,265	522	743
Office expense	5,000	5,000	3,369	1,631
Nurse car expense	1,240	1,240	210	1,030
Office equipment	<u>1,650</u>	<u>1,650</u>	<u>-</u>	<u>1,650</u>
Total expenditures	<u>114,965</u>	<u>114,965</u>	<u>110,620</u>	<u>4,345</u>
Excess of revenues over (under) expenditures	<u>\$ 110</u>	<u>\$ 110</u>	7,050	<u>\$ 6,940</u>
Fund balance, beginning of year			<u>244,471</u>	
Fund Balance, End of Year			<u>\$ 251,521</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	\$ 20,450	\$ 20,450	\$ 20,008	\$ (442)
Miscellaneous - interest income	50	50	61	11
Miscellaneous - reimbursements from other departments	12,500	12,500	11,648	(852)
Total revenues	<u>33,000</u>	<u>33,000</u>	<u>31,717</u>	<u>(1,283)</u>
Expenditures:				
Judiciary:				
Librarian expense	2,550	3,050	3,000	50
Office supplies	500	-	-	-
Books	29,500	29,500	20,388	9,112
Total expenditures	<u>32,550</u>	<u>32,550</u>	<u>23,388</u>	<u>9,162</u>
Excess of revenues over (under) expenditures	<u>450</u>	<u>450</u>	<u>8,329</u>	<u>7,879</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	-	-	(60)	(60)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 450</u>	<u>\$ 450</u>	8,269	<u>\$ 7,819</u>
Fund balance, beginning of year			<u>58,668</u>	
Fund Balance, End of Year			<u>\$ 66,937</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SPECIAL PURPOSE FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 678,390	\$ 678,390	\$ 672,355	\$ (6,035)
Taxes - workers compensation	120,000	120,000	119,017	(983)
Taxes - liability protection	230,000	230,000	227,948	(2,052)
Taxes - mobile home	-	-	1,482	1,482
Miscellaneous - interest income	500	500	456	(44)
Total revenues	<u>1,028,890</u>	<u>1,028,890</u>	<u>1,021,258</u>	<u>(7,632)</u>
Expenditures:				
General government:				
Social security	678,390	678,390	651,944	26,446
Unemployment insurance	10,000	10,000	15,658	(5,658)
Insurance	340,000	340,000	311,526	28,474
Total expenditures	<u>1,028,390</u>	<u>1,028,390</u>	<u>979,128</u>	<u>49,262</u>
Excess of revenues over (under) expenditures	<u>500</u>	<u>500</u>	<u>42,130</u>	<u>41,630</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>(500)</u>	<u>(500)</u>	<u>(456)</u>	<u>44</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>41,674</u>	<u>\$ 41,674</u>
Fund balance, beginning of year			<u>297,292</u>	
Fund Balance, End of Year			<u>\$ 338,966</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZENS FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 154,790	\$ 154,790	\$ 153,496	\$ (1,294)
Taxes - mobile home tax	-	-	223	223
Total revenues	<u>154,790</u>	<u>154,790</u>	<u>153,719</u>	<u>(1,071)</u>
Expenditures:				
General government:				
Senior Citizens Center	<u>154,790</u>	<u>154,790</u>	<u>153,946</u>	<u>844</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	(227)	<u>\$ (227)</u>
Fund balance, beginning of year			<u>21,119</u>	
Fund Balance, End of Year			<u>\$ 20,892</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 1,800	\$ 1,800	\$ 2,727	\$ 927
Charges for services - recording fees	138,300	138,300	118,163	(20,137)
Miscellaneous - interest income	<u>100</u>	<u>100</u>	<u>21</u>	<u>(79)</u>
Total revenues	<u>140,200</u>	<u>140,200</u>	<u>120,911</u>	<u>(19,289)</u>
Expenditures:				
General government:				
Salaries	33,000	33,000	33,000	-
Administrative reimbursement	6,000	6,000	6,698	(698)
Health insurance	5,000	5,000	6,040	(1,040)
Hardware maintenance	2,200	2,200	1,820	380
Computer software	42,000	42,000	37,150	4,850
Travel and workshops	2,000	2,000	3,496	(1,496)
Contractual	17,000	17,000	18,487	(1,487)
Professional services	30,000	30,000	21,229	8,771
Office supplies	<u>2,000</u>	<u>2,000</u>	<u>809</u>	<u>1,191</u>
Total expenditures	<u>139,200</u>	<u>139,200</u>	<u>128,729</u>	<u>10,471</u>
Excess of revenues over (under) expenditures	<u>\$ 1,000</u>	<u>\$ 1,000</u>	(7,818)	<u>\$ (8,818)</u>
Fund balance, beginning of year			<u>39,133</u>	
Fund Balance, End of Year			<u>\$ 31,315</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 185,000	\$ 185,000	\$ 238,332	\$ 53,332
Charges for services - drug screens	6,000	-	9,965	9,965
Charges for services - home confinement	2,500	2,500	2,415	(85)
Charges for services - drug court	-	15,000	9,577	(5,423)
Miscellaneous - interest income	500	500	459	(41)
Miscellaneous - other	-	-	384	384
Total revenues	<u>194,000</u>	<u>203,000</u>	<u>261,132</u>	<u>58,132</u>
Expenditures:				
Corrections:				
Electronic monitoring	6,500	6,500	808	5,692
Training	20,000	20,000	11,923	8,077
Contractual	35,000	35,000	17,218	17,782
Drug testing	15,000	-	5,269	(5,269)
Drug court	-	15,000	2,674	12,326
Equipment	<u>65,000</u>	<u>65,000</u>	<u>68,184</u>	<u>(3,184)</u>
Total expenditures	<u>141,500</u>	<u>141,500</u>	<u>106,076</u>	<u>35,424</u>
Excess of revenues over (under) expenditures	<u>52,500</u>	<u>61,500</u>	<u>155,056</u>	<u>93,556</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(25,000)</u>	<u>(25,000)</u>	<u>(91,938)</u>	<u>(66,938)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 27,500</u>	<u>\$ 36,500</u>	63,118	<u>\$ 26,618</u>
Fund balance, beginning of year			<u>399,767</u>	
Fund Balance, End of Year			<u>\$ 462,885</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SFOOR GRANT FUND
For the Year Ended November 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant	<u>\$ 293,000</u>	<u>\$ 293,000</u>	<u>\$ 236,041</u>	<u>\$ (56,959)</u>
Expenditures:				
Housing:				
Administration	10,000	10,000	10,000	-
Construction costs	240,000	240,000	189,853	50,147
Rehab costs	10,000	10,000	-	10,000
Professional fees	<u>33,000</u>	<u>33,000</u>	<u>36,188</u>	<u>(3,188)</u>
Total expenditures	<u>293,000</u>	<u>293,000</u>	<u>236,041</u>	<u>56,959</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund balance, beginning of year			<u>-</u>	
Fund Balance, End of Year			<u>\$ -</u>	

OTHER INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2016

	County General	County Farm	Tipping Fee	Total County General
ASSETS				
Cash deposits	\$ 3,676,520	\$ 228,338	\$ 283,901	\$ 4,188,759
Interest receivable	110	-	-	110
Accounts receivable	49,122	2,943	-	52,065
Due from other governments	936,339	-	2,850	939,189
Restricted cash deposits	<u>201,439</u>	<u>-</u>	<u>-</u>	<u>201,439</u>
 Total Assets	 <u>\$ 4,863,530</u>	 <u>\$ 231,281</u>	 <u>\$ 286,751</u>	 <u>\$ 5,381,562</u>
LIABILITIES				
Accounts payable	<u>\$ 274,225</u>	<u>\$ -</u>	<u>\$ 4,325</u>	<u>\$ 278,550</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	<u>198,770</u>	<u>-</u>	<u>-</u>	<u>198,770</u>
FUND BALANCE				
Restricted	1,450,176	-	178,154	1,628,330
Committed	35,075	-	97,000	132,075
Assigned	24,569	-	7,272	31,841
Unassigned	<u>2,880,715</u>	<u>231,281</u>	<u>-</u>	<u>3,111,996</u>
Total fund balance	<u>4,390,535</u>	<u>231,281</u>	<u>282,426</u>	<u>4,904,242</u>
 Total Liabilities, Deferred Inflows of Resources, and Fund Balance	 <u>\$ 4,863,530</u>	 <u>\$ 231,281</u>	 <u>\$ 286,751</u>	 <u>\$ 5,381,562</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2016

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 5,280,536	\$ -	\$ -	\$ 5,280,536
Intergovernmental	2,250,098	5,885	-	2,255,983
Charges for services	1,605,307	-	23,240	1,628,547
Fines and forfeitures	411,053	-	-	411,053
Miscellaneous	824,846	118	1,382	826,346
Total revenues	<u>10,371,840</u>	<u>6,003</u>	<u>24,622</u>	<u>10,402,465</u>
Expenditures:				
General government	4,317,020	5,000	-	4,322,020
Public safety	3,328,159	-	-	3,328,159
Corrections	1,119,322	-	-	1,119,322
Judiciary	1,488,029	-	-	1,488,029
Health and welfare	532,974	-	-	532,974
Education	82,489	-	-	82,489
Sanitation	-	-	53,590	53,590
Total expenditures	<u>10,867,993</u>	<u>5,000</u>	<u>53,590</u>	<u>10,926,583</u>
Excess of revenues over (under) expenditures	<u>(496,153)</u>	<u>1,003</u>	<u>(28,968)</u>	<u>(524,118)</u>
Other Financing Sources (Uses):				
Operating transfers in	93,171	-	-	93,171
Operating transfers out	<u>(101,318)</u>	<u>81,630</u>	<u>15,000</u>	<u>(4,688)</u>
Total other financing sources (uses)	<u>(8,147)</u>	<u>81,630</u>	<u>15,000</u>	<u>88,483</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(504,300)</u>	<u>82,633</u>	<u>(13,968)</u>	<u>(435,635)</u>
Fund balance, beginning of year	<u>4,894,835</u>	<u>148,648</u>	<u>296,394</u>	<u>5,339,877</u>
Fund Balance, End of Year	<u>\$ 4,390,535</u>	<u>\$ 231,281</u>	<u>\$ 282,426</u>	<u>\$ 4,904,242</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - PUBLIC HEALTH FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 777,025	\$ 798,875	\$ 854,141	\$ 55,266
Charges for services - licenses and fees	430,000	418,000	419,325	1,325
Miscellaneous - interest income	100	100	203	103
Miscellaneous - reimbursement of nurse's salary	2,070	2,070	15,069	12,999
Miscellaneous - other	8,500	8,500	-	(8,500)
Total revenues	<u>1,217,695</u>	<u>1,227,545</u>	<u>1,288,738</u>	<u>61,193</u>
Expenditures:				
Health and welfare:				
Salaries	930,000	855,000	771,802	83,198
Administrative reimbursement:				
County General	18,000	18,000	16,852	1,148
Copying	6,500	6,500	5,665	835
Rent	82,800	73,800	66,760	7,040
Travel	23,500	23,500	18,184	5,316
Supplies	5,000	5,000	3,306	1,694
Equipment	15,000	15,000	11,258	3,742
Public education	4,000	4,000	-	4,000
Program expense	150,000	148,400	118,723	29,677
Insect control	14,000	14,000	12,790	1,210
Community service - trash pick-up	40,000	40,000	30,723	9,277
Total expenditures	<u>1,288,800</u>	<u>1,203,200</u>	<u>1,056,063</u>	<u>147,137</u>
Excess of revenues over (under) expenditures	<u>\$ (71,105)</u>	<u>\$ 24,345</u>	232,675	<u>\$ 208,330</u>
Fund balance, beginning of year			<u>231,786</u>	
Fund Balance, End of Year			<u>\$ 464,461</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 975,000	\$ 975,000	\$ 964,344	\$ (10,656)
Taxes - mobile home tax	1,400	1,400	1,413	13
Intergovernmental - replacement tax	65,850	65,850	70,536	4,686
Miscellaneous - copying	4,000	4,000	5,005	1,005
Miscellaneous - interest income	4,000	4,000	3,308	(692)
Miscellaneous - vending	-	-	116	116
Miscellaneous - rents	300,000	300,000	361,484	61,484
Miscellaneous - other	200	200	1,327	1,127
Total revenues	<u>1,350,450</u>	<u>1,350,450</u>	<u>1,407,533</u>	<u>57,083</u>
Expenditures:				
General government:				
Administration salary	10,000	10,000	7,849	2,151
Maintenance salary	78,000	78,000	76,260	1,740
Administrative reimbursement:				
County General	19,250	19,250	20,018	(768)
Repairs	13,000	13,000	2,009	10,991
Insurance - building	10,000	10,000	396	9,604
Electricity	22,500	22,500	19,712	2,788
Gas	13,500	13,500	4,494	9,006
Water	2,000	2,000	1,600	400
Vehicle operation	1,200	1,200	105	1,095
Copying	6,500	6,500	6,954	(454)
Maintenance supplies	15,000	15,000	33,072	(18,072)
Major projects	500,000	1,160,345	1,229,502	(69,157)
Snow and trash removal	13,000	13,000	9,276	3,724
Contingencies	15,000	15,000	-	15,000
Salaries	125,500	125,500	122,772	2,728
Auto lease and insurance	3,000	-	-	-
Telephone	-	3,000	3,943	(943)
Travel	1,500	1,500	821	679
Legal and consultants	2,000	2,000	-	2,000
Dues and meetings	7,000	7,000	3,807	3,193
Office supplies	6,500	6,500	6,938	(438)
Equipment	4,500	4,500	862	3,638
CCAR Industries	213,000	213,000	213,000	-
Lifelinks	171,000	171,000	171,000	-
Central East Alcoholism and Drug Council	198,000	198,000	198,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Camp New Hope	100,000	100,000	100,000	-
Mid-Illinois Big Brothers Big Sisters	83,000	83,000	82,200	800
HOPE of East Central Illinois, NFP	83,000	83,000	83,000	-
Illinois Coalition for Community Services	12,000	12,000	12,000	-
Charleston Transitional Facility	16,000	16,000	16,000	-
Coles County Council on Aging	3,000	3,000	-	3,000
Contingencies	25,000	25,000	-	25,000
Total	<u>1,772,950</u>	<u>2,433,295</u>	<u>2,425,590</u>	<u>7,705</u>
Debt service:				
Principal	45,000	45,000	30,443	14,557
Interest	-	-	10,307	(10,307)
Total	<u>45,000</u>	<u>45,000</u>	<u>40,750</u>	<u>4,250</u>
Total expenditures	<u>1,817,950</u>	<u>2,478,295</u>	<u>2,466,340</u>	<u>11,955</u>
Excess of revenues over (under) expenditures	<u>(467,500)</u>	<u>(1,127,845)</u>	<u>(1,058,807)</u>	<u>69,038</u>
Other Financing Sources (Uses):				
Loan proceeds	-	962,939	938,937	(24,002)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (467,500)</u>	<u>\$ (164,906)</u>	(119,870)	<u>\$ 45,036</u>
Fund balance, beginning of year			<u>935,312</u>	
Fund Balance, End of Year			<u><u>\$ 815,442</u></u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENSES AND OTHER CHANGES
IN FUND NET POSITION - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 400,000	\$ 400,000	\$ 434,412	\$ 34,412
Wireless surcharge	270,000	270,000	364,923	94,923
Nonemergency dispatch fees	392,252	392,252	415,663	23,411
Grant income	-	-	11,664	11,664
Moultrie County	85,000	85,000	115,046	30,046
Shelby County	95,000	95,000	125,416	30,416
Software reimbursement	74,490	74,490	51,272	(23,218)
Rent	-	-	1,500	1,500
Miscellaneous - interest income	5,400	5,400	8,339	2,939
Miscellaneous - other	53,000	53,000	51,810	(1,190)
Miscellaneous - employee withholdings	15,000	15,000	26,322	11,322
Total revenues	<u>1,390,142</u>	<u>1,390,142</u>	<u>1,606,367</u>	<u>216,225</u>
Expenses:				
Salaries	763,066	763,066	697,512	65,554
Fringe benefits	158,875	158,875	135,653	23,222
Health insurance	111,000	111,000	77,217	33,783
Employee expenses	7,500	7,500	2,641	4,859
Equipment maintenance	75,994	75,994	70,266	5,728
Telephone	96,945	96,945	49,239	47,706
Utilities	17,400	17,400	16,317	1,083
Consultant fees	5,000	5,000	640	4,360
Postage	200	200	110	90
Dues and associate fees	150	150	137	13
Publishing and advertising	300	300	268	32
Training and education	10,000	10,000	9,856	144
Office supplies	6,000	6,000	2,556	3,444
Office equipment	18,000	18,000	3,839	14,161
Equipment upgrade	40,000	40,000	37,563	2,437
Grant expense	-	-	11,664	(11,664)
Building maintenance	21,000	21,000	15,103	5,897
Miscellaneous	9,000	9,000	6,016	2,984
Depreciation	-	-	125,679	(125,679)
Total expenses	<u>1,340,430</u>	<u>1,340,430</u>	<u>1,262,276</u>	<u>78,154</u>
Change in net position	<u>\$ 49,712</u>	<u>\$ 49,712</u>	344,091	<u>\$ 294,379</u>
Net position, beginning of year			<u>2,261,494</u>	
Net Position, End of Year			<u>\$ 2,605,585</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2015 Taxes Collected in 2016

	Tax Extended	Equalized Assessed Value
Residential	\$ 32,323,582	\$ 379,136,477
Farm	9,908,244	129,502,839
Commercial	12,853,626	142,455,349
Industrial	1,798,599	21,252,017
Railroads	330,495	4,099,370
Minerals	19,637	258,233
Tax increment financing	641,501	6,923,623
Enterprise zone	265,326	2,938,120
Totals	58,141,010	<u>\$ 686,566,028</u>
Drainage	281,907	
Totals	<u>\$ 58,422,917</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2016, 2015, and 2014

	2015 Assessed Valuation	2014 Assessed Valuation	2013 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 379,136,477	\$ 370,058,994	\$ 366,968,422
Farm	129,502,839	125,390,441	117,380,114
Commercial	142,455,349	142,224,759	143,630,830
Industrial	21,252,017	21,876,906	21,888,926
Railroads	4,099,370	3,617,454	3,670,399
Minerals	258,233	258,043	281,705
Tax increment financing	6,923,623	6,132,288	6,101,507
Enterprise zone	2,938,120	3,014,781	2,841,831
Totals	<u>\$ 686,566,028</u>	<u>\$ 672,573,666</u>	<u>\$ 662,763,734</u>
Township Valuations:			
Ashmore	\$ 23,864,954	\$ 23,007,771	\$ 21,989,478
Charleston	234,174,426	229,301,520	226,212,760
East Oakland	20,637,850	19,864,898	19,167,203
Humboldt	32,232,193	32,421,437	31,082,138
Hutton	16,062,653	15,305,809	14,804,807
Lafayette	107,471,660	105,499,886	105,597,554
Mattoon	164,558,065	162,011,748	156,942,714
Morgan	8,617,557	8,404,942	7,886,691
North Okaw	23,097,776	22,383,434	21,272,517
Paradise	16,373,509	15,920,488	15,356,448
Pleasant Grove	20,378,605	19,905,083	19,215,828
Seven Hickory	19,087,870	18,543,580	17,131,019
Totals	<u>\$ 686,557,118</u>	<u>\$ 672,570,596</u>	<u>\$ 656,659,157</u>
Corporations:			
Village of Ashmore	\$ 6,147,109	\$ 6,033,170	\$ 5,992,287
City of Charleston	193,119,413	189,870,427	186,977,180
Village of Humboldt	2,688,983	2,680,108	2,614,828
Village of Lerna	1,507,502	1,464,808	1,478,093
City of Mattoon	199,819,078	197,186,943	189,874,102
City of Oakland	7,815,989	7,556,477	7,182,124
Totals	<u>\$ 411,098,074</u>	<u>\$ 404,791,933</u>	<u>\$ 394,118,614</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2016, 2015, and 2014

	2015 Assessed Valuation	2014 Assessed Valuation	2013 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 317,268,372	\$ 309,806,678	\$ 302,863,501
Coles #2	322,398,059	317,354,081	307,909,514
Edgar #3E	4,469,566	4,300,853	3,973,826
Shelby #3C	3,037,459	2,973,325	2,880,062
Edgar #5	22,676,700	21,837,102	20,739,214
Moultrie #300	422,540	410,240	388,986
Moultrie #305	4,980,313	4,899,152	4,602,058
Douglas #306	9,600,187	9,317,869	8,720,210
Junior College #505 (Parkland)	9,507,569	9,227,401	8,632,210
Junior College #517 (Lakeland)	677,049,550	663,343,195	645,188,186
Casey-Westfield #C-4	<u>1,703,922</u>	<u>1,671,296</u>	<u>1,594,795</u>
Totals	<u>\$ 1,373,114,237</u>	<u>\$ 1,345,141,192</u>	<u>\$ 1,307,492,562</u>
Airport Authority	<u>\$ 686,557,118</u>	<u>\$ 672,570,596</u>	<u>\$ 656,659,157</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 4,980,313	\$ 4,899,152	\$ 4,602,058
Charleston Township Park	234,174,426	229,298,820	226,212,760
East Oakland Park	20,637,850	19,864,898	19,167,203
Mattoon Township Park	164,558,065	162,011,748	156,942,713
East Oakland Cemetery	20,637,850	19,864,898	19,167,203
Humboldt Cemetery	31,021,388	31,353,754	29,994,234
North Fork Conservancy District	1,421,443	1,369,632	1,283,470
Arcola Public Library	35,374,258	35,529,131	33,911,405
Arthur Public Library	4,980,313	4,899,152	4,602,058
Multi-Township District #1	29,255,408	28,269,840	27,053,893
Multi-Township District #5	55,329,969	54,804,871	52,354,655
Multi-Township District #6	293,187,203	286,155,980	280,138,063
South Route 45 TIF	1,148,469	1,127,617	822,375
Mattoon Broadway East	6,307,555	6,061,918	5,703,638
Mattoon TIF 2	452,073	444,079	57,209
Mattoon TIF District	19,747,470	19,222,980	16,099,042
Tax Increment Allocation	<u>3,567,472</u>	<u>3,491,748</u>	<u>1,648,025</u>
Totals	<u>\$ 926,781,525</u>	<u>\$ 908,670,218</u>	<u>\$ 879,760,004</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2016, 2015, and 2014

	2015 Assessed Valuation	2014 Assessed Valuation	2013 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 3,155,180	\$ 3,084,804	\$ 2,916,561
Humboldt	39,876,695	39,794,286	38,006,483
Oakland	20,680,899	19,905,703	19,204,510
Seven Hickory Morgan	23,003,076	22,287,694	19,674,899
Hindsboro	3,306,911	3,178,327	2,945,887
Ashmore	23,864,954	23,007,771	21,989,478
Hutton	16,062,653	15,305,809	14,756,061
Cooks Mills	14,174,956	13,759,080	13,123,373
Wabash	35,442,787	34,468,648	33,516,059
Lincoln	<u>112,018,840</u>	<u>108,607,318</u>	<u>107,771,981</u>
Totals	<u>\$ 291,586,951</u>	<u>\$ 283,399,440</u>	<u>\$ 273,905,292</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2016, 2015, 2014

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Tax Rates - County Funds:			
General Fund	0.29094	0.29342	0.27290
County Highway	0.07524	0.07588	0.07546
County Township Bridge	0.04300	0.04336	0.04312
Tuberculosis	0.01655	0.01683	0.01698
Municipal Retirement	0.18935	0.19097	0.20691
Mental Health	0.14261	0.14395	0.14454
Special Services	0.22392	0.22392	0.22210
Highway Matching Tax	0.04300	0.04336	0.04312
Liability	0.03371	0.03428	0.03286
Senior Citizens Social Services	0.02270	0.02274	0.02295
Social Security	0.09943	0.09880	0.09942
Unemployment Insurance	-	-	0.00150
Workmen's Compensation	0.01760	0.01789	0.01793
Total	<u>1.19805</u>	<u>1.20540</u>	<u>1.19979</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,985,586	\$ 1,969,647	\$ 1,784,276
County Highway	513,348	509,246	493,373
County Township Bridge	293,351	290,979	281,927
Tuberculosis	112,874	112,915	111,019
Municipal Retirement	1,291,964	1,281,674	1,353,147
Mental Health	965,048	955,003	945,032
Special Services	1,515,276	1,485,545	1,452,135
Highway Matching Tax	293,351	290,979	281,927
Liability	230,012	230,010	214,845
Senior Citizens Social Services	154,830	152,588	150,052
Social Security	678,396	663,029	650,028
Unemployment Insurance	-	-	9,807
Workmen's Compensation	120,047	120,014	117,230
Totals	<u>\$ 8,154,083</u>	<u>\$ 8,061,629</u>	<u>\$ 7,844,798</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2016, 2015, 2014

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Collected - County Funds:			
General Fund and Special Services	\$ 3,481,545	\$ 3,418,357	\$ 3,219,988
County Highway General	508,781	501,381	490,866
County Construction of Bridges	290,773	286,500	280,499
Tuberculosis	111,912	111,204	110,451
Municipal Retirement	1,280,401	1,261,846	1,345,951
Mental Health	964,344	951,158	940,234
Highway Matching Tax	290,773	286,500	280,499
Liability Protection	227,948	226,509	213,754
Senior Citizens Social Services	153,496	150,255	149,287
Social Security	672,355	652,822	646,732
Unemployment Insurance	-	-	9,756
Workmen's Compensation	<u>119,017</u>	<u>118,213</u>	<u>116,633</u>
Totals	<u>\$ 8,101,345</u>	<u>\$ 7,964,745</u>	<u>\$ 7,804,650</u>
Percentage Collected Includes Penalties	<u>99.35%</u>	<u>98.80%</u>	<u>99.49%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2016, 2015, and 2014

	<u>2015 Tax</u>	<u>2014 Tax</u>	<u>2013 Tax</u>
Date Distributed	<u>02/25/16</u>	<u>03/02/15</u>	<u>03/07/14</u>
County	\$ 11,830.21	\$ 11,623.00	\$ 12,316.06
Airport	705.87	700.32	748.78
Schools	<u>48,389.24</u>	<u>50,646.25</u>	<u>55,305.64</u>
	<u>60,925.32</u>	<u>62,969.57</u>	<u>68,370.48</u>
Townships:			
Ashmore	490.58	455.55	493.80
Charleston	1,099.85	1,048.41	1,092.92
East Oakland	278.99	360.43	431.55
Humboldt	598.34	651.67	705.45
Hutton	488.34	457.69	482.23
Lafayette	196.45	186.08	180.51
Mattoon	783.65	813.71	907.19
Morgan	328.47	266.82	329.59
North Okaw	170.18	179.76	209.66
Paradise	883.28	893.46	1,025.90
Pleasant Grove	759.15	759.52	778.68
Seven Hickory	<u>107.61</u>	<u>111.95</u>	<u>80.40</u>
Total Townships	<u>6,184.89</u>	<u>6,185.05</u>	<u>6,717.88</u>
Corporations	11,434.69	11,057.28	11,584.46
Fire districts	1,267.48	1,313.33	1,339.79
Special districts	1,104.05	1,158.79	1,290.21
Multi township assessment districts	<u>230.20</u>	<u>224.46</u>	<u>236.94</u>
	<u>14,036.42</u>	<u>13,753.86</u>	<u>14,451.40</u>
	<u>\$ 81,146.63</u>	<u>\$ 82,908.48</u>	<u>\$ 89,539.76</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	\$ 686,566,028
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 39,477,547
Total Debt:	
Bonds payable - Public Building Commission	240,000
Bonds payable - alternative revenue	710,000
Mortgage payable	908,494
	<u>1,858,494</u>
Legal Debt Margin	\$ <u>37,619,053</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2016

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children	FCSUQ00830	10.557		70,501	
		FCSUQ01184	10.557		8,418	
		FCSVQ00830	10.557		76,906	
		FCSVQ01184	10.557		6,604	
	Non-Cash Assistance	N/A	10.557		382,804	
					545,233	(M)
U.S. Department of Agriculture passed through Illinois Department of Public Health	State Administrative Expenses for Child Nutrition	7750	10.560		120	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSVQ01258	10.572		1,000	
Total U.S. Department of Agriculture					546,353	
U.S. Department of Housing and Urban Development passed through Illinois Department Housing Development Authority	Home Investment Partnerships Program	HO-50844	14.239		236,041	
Total U.S. Department of Housing and Urban Development					236,041	
U.S. Department of Justice	Bulletproof Vest Partnership Program	N/A	16.607		1,521	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	Edward Byrne Memorial Justice Assistance Grant	413848	16.738		55,670	
		415848	16.738		1,720	
					57,390	
Total U.S. Department of Justice					58,911	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	4609	20.509	111,524	111,524	
	Sec. 18 Rural Public Transportation	4609	20.509	92,787	92,787	
	Sec. 5311 Vehicle Procurement Grant (Non-Cash)	CAP-13-1021-CVP	20.509	-	56,755	
				204,311	261,066	
Total U.S. Department of Transportation				204,311	261,066	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2016

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Pass-Through to Subrecipients	Federal Expenditures
Environmental Protection Agency passed through Illinois Department of Public Health	Performance Partnership Grants	4740	66.605		<u>425</u>
<i>Total Environmental Protection Agency</i>					<u>425</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	1310	93.074		<u>59,963</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Family Planning Services	6840	93.217		<u>13,042</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	2015-55-007-KAG 2016-55-007-KAG	93.563 93.563		<u>4,883</u> <u>1,913</u> <u>6,796</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Social Services Block Grant	6830	93.667		<u>8,276</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778		<u>35,995</u>
<i>Total U.S. Department of Health and Human Services</i>					<u>124,072</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024		<u>468</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Emergency Management Assistance Grant	16EMACOLES	97.042		<u>15,433</u>
<i>Total U.S. Department of Homeland Security</i>					<u>15,901</u>
Total Expenditures of Federal Awards				<u>\$ 204,311</u>	<u>\$ 1,242,769</u>

(M) Program was audited as a major program as defined by Uniform Guidance

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2016

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting. The County has elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2016 of \$204,311 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2015 to June 30, 2016.

	Coles Transport	Matching Title XX D.F.I.
Revenues:		
Grant revenues	\$ 723,929	\$ 49,425
Client fees/fares	68,928	16,475
Fundraising/advertising	<u>10,000</u>	<u>-</u>
Total revenues	<u>802,857</u>	<u>65,900</u>
Expenses:		
Payroll	444,386	33,183
Payroll taxes	35,158	2,628
Workers' compensation	36,674	3,621
Employee benefits	3,995	150
Temporary services	121	-
Travel and conferences	1,215	-
Communications	11,313	2,243
Advertising	5,050	-
Dues and publications	3,406	98
Insurance	7,079	-
Utilities and rentals	13,026	1,304
Supplies	14,651	399
Gas and oil	93,324	11,298
Repairs and maintenance	94,293	10,976
Professional fees	20,525	-
Grant expense	18,669	-
Other	<u>9,480</u>	<u>-</u>
Total expenses	<u>812,365</u>	<u>65,900</u>
Excess (Deficiency) of Revenues over Expenses	<u>\$ (9,508)</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2016

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$204,311.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$382,804 of non-cash assistance in the form of food vouchers for the year ended November 30, 2016. This represents the period October 1, 2015 to September 30, 2016 which is the latest information available.

Coles County also received \$56,755 of non-cash assistance in the form of one federally funded vehicle provided by the Sec 5311 Vehicle Procurement Grant for the year ended November 30, 2016.

NOTE F - INSURANCE IN FORCE

The County is a member of Counties of Illinois Risk Management Agency and had the following insurance coverage for the period 12/1/15 - 12/1/16:

Package – Underwriters at Lloyds London – Policy #PK1005314

Property	\$ 1,000,000 per occurrence
	\$ 50,000 self-insured retention
Flood	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
Earthquake	\$ 1,000,000 aggregate/sublimit
	\$ 50,000 self-insured retention
General Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Law Enforcement Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Nursing Home Liability	\$ 1,000,000 per occurrence
	\$ 250,000 self-insured retention
	\$ 1,000,000 aggregate per member
Automobile Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
Errors & Omissions	\$ 2,000,000 per occurrence/claims made
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Workers' Compensation	Statutory per occurrence
	\$ 150,000 self-insured retention

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2016

Employers Liability	\$ 1,000,000 per occurrence
	\$ 150,000 self-insured retention
Employee Benefits Liability	\$ 2,000,000 per occurrence
	\$ 100,000 self-insured retention
	\$ 2,000,000 aggregate per member
Crime	\$ 100,000 per occurrence
	\$ 25,000 self-insured retention
Excess Liability – American Alternative Insurance Corp – Policy #N1A2FF000001402	
Each Occurrence or Claim	\$ 8,000,000 limit
	\$ 2,000,000 retention
Aggregate (where applicable) Per Member	\$ 8,000,000 limit
	\$ 2,000,000 retention
Excess Property – Travelers Indemnity Company – Policy #KTKXSP297T880914	
Limit	\$ 250,000,000 limit
	\$ 1,000,000 retention
Flood Excluding Zone “A”	\$ 10,000,000 limit
Earthquake	\$ 10,000,000 limit
Excess Workers’ Compensation – Safety National Casualty Corporation – Policy #SP4051989	
Limit	Statutory
	\$ 500,000 retention
Employers Liability	\$ 1,000,000 limit
	\$ 500,000 retention
Excess Crime – Hiscox Insurance Company Inc. – Policy #UC21387302.13	
Employee Dishonesty (Per Loss)	\$ 400,000 limit
	\$ 100,000 deductible
Forgery and Alteration	\$ 400,000 limit
	\$ 100,000 deductible
Money & Securities	\$ 400,000 limit
	\$ 100,000 deductible
Boiler & Machinery – Hartford Steam Boiler Inspection & Insurance Company #FBP2315129	
	\$ 100,000,000 limit
	\$ 1,000 deductible

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2016

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: UNMODIFIED

Internal control over financial reporting:

Are any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Are any significant deficiencies identified not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> None Reported
Is any noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

Federal Awards

Type of auditor's report issued on compliance for major programs: UNMODIFIED

Internal control over major federal programs:

Are any material weaknesses identified?	<u> </u> Yes	<u> X </u> No
Are any significant deficiencies identified?	<u> </u> Yes	<u> X </u> None Reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	<u> </u> Yes	<u> X </u> No
Identification of major federal programs:		
Name of Federal Program or Cluster	CFDA Number(s)	
Supplemental Nutrition Program for Women, Infants, and Children	CFDA # 10.557	

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
Auditee qualified as a low-risk auditee?	☐ Yes ☒ No

**COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2016**

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

No findings were noted for the year ended November 30, 2016.

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2016

FINDINGS AND RESPONSES – FEDERAL AWARDS FINDINGS

No federal awards findings were noted for the year ended November 30, 2016.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2016

CORRECTIVE ACTION PLAN

No findings were noted for the year ended November 30, 2016.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2016

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
2015-001	Controls Over Financial Statement Preparation	Not repeated
2015-002	Lack of controls over credit card transactions	Not repeated