

COLES COUNTY, ILLINOIS

FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the year ended November 30, 2012
and
INDEPENDENT AUDITORS' REPORT

COLES COUNTY, ILLINOIS

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WEST & COMPANY, LLC

MEMBERS

E. LYNN FREESE
RICHARD C. WEST
BRIAN E. DANIELL
JANICE K. ROMACK
DIANA R. SMITH
D. RAIF PERRY
JOHN H. VOGT
JOSHUA D. LOWE

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

613 BROADWAY AVENUE
P.O. BOX 945
MATTOON, ILLINOIS 61938

(217) 235-4747
www.westcpa.com

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INDEPENDENT AUDITOR'S REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coles County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2012, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and certain major Special Revenue Funds for the year then ended in conformity with the accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 23, 2013, on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for the pension plans and post-employment healthcare benefit program on page 59 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and additional information section and the schedule of expenditures of federal awards, required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual nonmajor fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The additional information, excluding the Summary of Tax Charge and Assessment, Summary of Assessed Valuation and the Schedule of Tax Rates, Extensions and Collections - County Funds, are presented for the purposes of additional information and have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Went + Company, LLC

July 23, 2013

MEMBERS

E. LYNN FREESE
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the financial statements of Coles County, Illinois as of and for the year ended November 30, 2012, and have issued our report thereon dated July 23, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Coles County, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Coles County, Illinois in a separate letter dated July 23, 2013.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Went & Coughlin, LLC

July 23, 2013

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133**

To the County Board
Coles County, Illinois
Charleston, Illinois

Compliance

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2012. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Coles County, Illinois' management. Our responsibility is to express an opinion on Coles County, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coles County, Illinois' compliance with those requirements.

In our opinion, Coles County, Illinois complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2012.

Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Coles County, Illinois's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Went & Grogan, LLC

July 23, 2013

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2012

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS						
Cash deposits	\$ 9,787,922	\$ 330,266	\$ 10,118,188	\$ 722,494	\$ 623,295	\$ 42,370
Cash held with fiscal agent	138,324	-	138,324	-	-	-
Interest receivable	62	-	62	-	-	-
Accounts receivable	126,635	74,125	200,760	24,551	42,685	-
Due from other governments	2,093,243	-	2,093,243	32,324	-	-
Due from component units	426,000	-	426,000	-	-	-
Prepaid expenditures	11,586	-	11,586	-	-	-
Restricted cash deposits	141,281	-	141,281	-	-	33,706
Capital assets, net of accumulated depreciation	46,081,209	-	46,081,209	875,270	941,744	1,769,519
Long-term debt issuance costs, net of accumulated amortization	-	-	-	-	-	16,021
Total assets	<u>58,806,262</u>	<u>404,391</u>	<u>59,210,653</u>	<u>1,654,639</u>	<u>1,607,724</u>	<u>1,861,616</u>
LIABILITIES						
Accounts payable	951,175	7,044	958,219	5,546	21,459	333
Accrued interest	22,824	-	22,824	23	-	8,698
Accrued wages payable	12,000	-	12,000	-	-	-
Due to primary government	-	-	-	-	-	426,000
Deferred income	-	-	-	-	-	3,690
Non-current liabilities:						
Bond premium, net of accumulated amortization	-	-	-	-	-	13,720
Accrued compensated absences	204,071	10,427	214,498	13,460	3,344	-
Net OPEB obligation	43,496	-	43,496	-	-	-
Net pension obligation payable	280,755	-	280,755	-	-	-
Debt due within one year	115,000	-	115,000	44,853	-	25,000
Debt due in more than one year	<u>1,080,000</u>	<u>-</u>	<u>1,080,000</u>	<u>-</u>	<u>-</u>	<u>330,000</u>
Total liabilities	<u>2,709,321</u>	<u>17,471</u>	<u>2,726,792</u>	<u>63,882</u>	<u>24,803</u>	<u>807,441</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2012

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
NET ASSETS						
Invested in capital assets, net of related debt	44,886,209	-	44,886,209	830,417	941,744	988,519
Restricted for:						
General government	2,545,776	-	2,545,776	-	-	-
Public safety	263,969	-	263,969	-	-	-
Corrections	106,684	-	106,684	-	-	-
Judiciary	71,522	-	71,522	-	-	-
Health and welfare	207,826	-	207,826	-	-	-
Highways, streets and roads	3,652,555	-	3,652,555	-	-	-
Sanitation	314,238	-	314,238	-	-	-
Debt service	-	-	-	-	-	33,706
Unrestricted	4,048,162	386,920	4,435,082	760,340	641,177	31,950
Total Net Assets	\$ 56,096,941	\$ 386,920	\$ 56,483,861	\$ 1,590,757	\$ 1,582,921	\$ 1,054,175

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2012

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Assets					
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Component Units		
								Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:										
Governmental activities:										
General government	\$ 7,279,017	\$ 2,321,730	\$ 49,368	\$ 14,600	\$ (4,893,319)	\$ -	\$ (4,893,319)			
Public safety	2,975,481	286,112	46,246	43,819	(2,599,304)	-	(2,599,304)			
Corrections	1,137,254	534,930	66,459	-	(535,865)	-	(535,865)			
Judiciary	1,367,843	1,188,913	-	-	(178,930)	-	(178,930)			
Health and welfare	2,291,748	505,505	1,450,336	99,991	(235,916)	-	(235,916)			
Education	84,072	-	-	-	(84,072)	-	(84,072)			
Highways, streets and roads	2,982,595	884,183	-	1,610,655	(487,757)	-	(487,757)			
Housing	24,189	-	24,189	-	-	-	-			
Sanitation	40,934	61,279	-	-	20,345	-	20,345			
Interest expense	46,148	-	-	-	(46,148)	-	(46,148)			
Total governmental activities	18,229,281	5,782,652	1,636,598	1,769,065	(9,040,966)	-	(9,040,966)			
Business type activities:										
Regional planning	229,843	262,910	483	-	-	33,550	33,550			
Total Primary Government	\$ 18,459,124	\$ 6,045,562	\$ 1,637,081	\$ 1,769,065	(9,040,966)	33,550	(9,007,416)			
Component Units:										
Mental Health	\$ 1,163,457	\$ 330,578	\$ -	\$ -				\$ (832,879)	\$ -	\$ -
Emergency Telephone System	1,303,174	1,158,820	-	-				-	(144,354)	-
Public Building Commission	63,294	44,280	-	-				-	-	(19,014)
Total Component Units	\$ 2,529,925	\$ 1,533,678	\$ -	\$ -				(832,879)	(144,354)	(19,014)
General Revenues										
Taxes:										
Property taxes					6,532,652	-	6,532,652	926,277	-	-
Penalties and interest					146,272	-	146,272	-	-	-
Personal property replacement tax					243,132	-	243,132	65,411	-	-
Income tax					974,625	-	974,625	-	-	-
Sales tax					1,756,659	-	1,756,659	-	-	-
Use tax					171,337	-	171,337	-	-	-
Inheritance tax					11,696	-	11,696	-	-	-
Interest income					44,499	704	45,203	3,913	2,372	34
Gain (loss) on disposal of assets					(2,330)	-	(2,330)	-	-	-
Miscellaneous					276,919	2,534	279,453	2,266	263,647	-
Total general revenues and transfers					10,155,461	3,238	10,158,699	997,867	266,019	34

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2012

			Net (Expenses) Revenue and Changes in Net Assets			
			Component Units			
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
Change in net assets	1,114,495	36,788	1,151,283	164,988	121,665	(18,980)
Net assets, beginning of year	54,982,446	350,132	55,332,578	1,425,769	1,461,256	1,073,155
Net Assets, End of Year	<u>\$ 56,096,941</u>	<u>\$ 386,920</u>	<u>\$ 56,483,861</u>	<u>\$ 1,590,757</u>	<u>\$ 1,582,921</u>	<u>\$ 1,054,175</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2012

		County	County	Illinois	Public	Other	Total	Component
	County	Motor Fuel	Highway	Municipal	Transportation	Governmental	Governmental	Unit
	General	Tax	Matching Tax	Retirement	Grant	Funds	Funds	Mental Health
ASSETS								
Cash deposits	\$ 2,616,160	\$ 994,594	\$ 1,135,942	\$ 1,669,161	\$ -	\$ 3,372,065	\$ 9,787,922	\$ 722,494
Cash held with fiscal agent	-	-	-	-	-	138,324	138,324	-
Interest receivable	62	-	-	-	-	-	62	-
Accounts receivable	108,974	-	-	6,997	-	10,664	126,635	24,551
Due from component units	426,000	-	-	-	-	-	426,000	-
Due from other governments	1,055,002	52,089	535,979	8,767	155,573	285,833	2,093,243	32,324
Restricted cash deposits	<u>141,281</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>141,281</u>	<u>-</u>
Total Assets	<u>\$ 4,347,479</u>	<u>\$ 1,046,683</u>	<u>\$ 1,671,921</u>	<u>\$ 1,684,925</u>	<u>\$ 155,573</u>	<u>\$ 3,806,886</u>	<u>\$ 12,713,467</u>	<u>\$ 779,369</u>
LIABILITIES								
Accounts payable	\$ 238,726	\$ 273,030	\$ 173,793	\$ -	\$ 155,573	\$ 110,053	\$ 951,175	\$ 5,546
Accrued wages payable	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>-</u>
Total liabilities	<u>250,726</u>	<u>273,030</u>	<u>173,793</u>	<u>-</u>	<u>155,573</u>	<u>110,053</u>	<u>963,175</u>	<u>5,546</u>
FUND BALANCE								
Restricted	635,710	773,653	1,498,128	1,684,925	-	2,874,709	7,467,125	-
Committed	72,557	-	-	-	-	159,225	231,782	-
Assigned	3,880	-	-	-	-	662,899	666,779	-
Unassigned	<u>3,384,606</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,384,606</u>	<u>773,823</u>
Total fund balance	<u>4,096,753</u>	<u>773,653</u>	<u>1,498,128</u>	<u>1,684,925</u>	<u>-</u>	<u>3,696,833</u>	<u>11,750,292</u>	<u>773,823</u>
Total Liabilities and Fund Balance	<u>\$ 4,347,479</u>	<u>\$ 1,046,683</u>	<u>\$ 1,671,921</u>	<u>\$ 1,684,925</u>	<u>\$ 155,573</u>	<u>\$ 3,806,886</u>	<u>\$ 12,713,467</u>	<u>\$ 779,369</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
November 30, 2012

Total Fund Balance - Total Governmental Funds	\$ 11,750,292
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	46,081,209
Certain prepaid expenses reported in the statement of net assets are not available as current financial resources and, therefore, are not reported as assets in the governmental funds.	11,586
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(22,824)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(204,071)
The OPEB obligation resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(43,496)
The net pension obligation payable resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(280,755)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 115,000
Due in more than one year	<u>1,080,000</u>
	<u>(1,195,000)</u>
Net Assets of Governmental Activities	<u>\$ 56,096,941</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNIT
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
November 30, 2012

Total Fund Balance - Governmental Component Unit	\$ 773,823
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	875,270
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(23)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(13,460)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet. Due within one year	<u>(44,853)</u>
Net Assets of Governmental Component Unit	<u>\$ 1,590,757</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2012

		County	County	Illinois	Public	Other	Total	Component
	County	Motor Fuel	Highway	Municipal	Transportation	Governmental	Governmental	Unit
	General	Tax	Matching	Retirement	Grant	Funds	Funds	Mental
								Health
Revenues:								
Taxes	\$ 4,954,748	\$ -	\$ 274,080	\$ 1,197,810	\$ -	\$ 2,008,945	\$ 8,435,583	\$ 926,277
Intergovernmental	2,282,906	884,183	742,093	41,406	687,569	891,478	5,529,635	65,411
Charges for services	1,416,764	-	-	-	-	929,473	2,346,237	-
Fines and forfeitures	680,897	-	-	-	-	-	680,897	-
Miscellaneous	820,906	49,417	66,158	540,640	-	68,626	1,545,747	336,757
Total revenues	<u>10,156,221</u>	<u>933,600</u>	<u>1,082,331</u>	<u>1,779,856</u>	<u>687,569</u>	<u>3,898,522</u>	<u>18,538,099</u>	<u>1,328,445</u>
Expenditures:								
General government	5,140,607	-	-	1,716,843	-	626,382	7,483,832	1,055,196
Public safety	3,070,362	-	-	-	-	1,588	3,071,950	-
Corrections	1,008,027	-	-	-	-	117,085	1,125,112	-
Judiciary	1,356,520	-	-	-	-	28,098	1,384,618	-
Health and welfare	297,281	-	-	-	687,569	1,351,124	2,335,974	-
Education	84,072	-	-	-	-	-	84,072	-
Highways, streets and roads	-	773,391	4,380,836	-	-	950,443	6,104,670	-
Housing	-	-	-	-	-	24,189	24,189	-
Sanitation	40,934	-	-	-	-	-	40,934	-
Debt service	-	-	-	-	-	156,391	156,391	204,844
Total expenditures	<u>10,997,803</u>	<u>773,391</u>	<u>4,380,836</u>	<u>1,716,843</u>	<u>687,569</u>	<u>3,255,300</u>	<u>21,811,742</u>	<u>1,260,040</u>
Excess of revenues over (under) expenditures	<u>(841,582)</u>	<u>160,209</u>	<u>(3,298,505)</u>	<u>63,013</u>	<u>-</u>	<u>643,222</u>	<u>(3,273,643)</u>	<u>68,405</u>
Other Financing Sources (Uses):								
Operating transfers in	1,372,037	-	-	-	-	286,475	1,658,512	-
Operating transfers out	<u>(286,475)</u>	<u>-</u>	<u>-</u>	<u>(3,214)</u>	<u>-</u>	<u>(1,368,823)</u>	<u>(1,658,512)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,085,562</u>	<u>-</u>	<u>-</u>	<u>(3,214)</u>	<u>-</u>	<u>(1,082,348)</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	243,980	160,209	(3,298,505)	59,799	-	(439,126)	(3,273,643)	68,405
Fund balance, beginning of year	<u>3,852,773</u>	<u>613,444</u>	<u>4,796,633</u>	<u>1,625,126</u>	<u>-</u>	<u>4,135,959</u>	<u>15,023,935</u>	<u>705,418</u>
Fund Balance, End of Year	<u>\$ 4,096,753</u>	<u>\$ 773,653</u>	<u>\$ 1,498,128</u>	<u>\$ 1,684,925</u>	<u>\$ -</u>	<u>\$ 3,696,833</u>	<u>\$ 11,750,292</u>	<u>\$ 773,823</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2012

Net Change in Governmental Fund Balance	\$ (3,273,643)
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Amounts reported for the governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	3,388,709
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Contributions of capital assets increase net assets but do not require the use of current financial resources, and therefore, are not reported in governmental funds.	943,617
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Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	80,000
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Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	30,243
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Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	24,766
--	--------

Certain prepaid expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	11,586
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The increase in OPEB obligation resulting from annual required contributions in excess of actual contributions do not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(18,798)
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The increase in the net pension obligation payable does not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(69,655)
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The County disposed of capital assets with a book value of \$2,330.	<u>(2,330)</u>
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Change in Net Assets of Governmental Activities	<u>\$ 1,114,495</u>
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The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNIT TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2012

Net Change in Governmental Component Unit Fund Balance	\$ 68,405
Amounts reported for the governmental component unit in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(101,958)
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	(4)
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	199,607
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	<u>(1,062)</u>
Change in Net Assets of Governmental Component Unit	<u>\$ 164,988</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 1,698,367	\$ 1,698,367	\$ 1,697,501	\$ (866)
Property tax special services	1,349,300	1,349,300	1,348,653	(647)
County sales tax - supplemental	1,390,500	1,390,500	1,509,912	119,412
Mobile home privilege tax	6,000	6,000	5,663	(337)
Sales tax	226,000	226,000	246,747	20,747
Tax penalties and interest	<u>180,000</u>	<u>180,000</u>	<u>146,272</u>	<u>(33,728)</u>
	<u>4,850,167</u>	<u>4,850,167</u>	<u>4,954,748</u>	<u>104,581</u>
Intergovernmental:				
Personal property replacement tax	90,000	90,000	70,903	(19,097)
Inheritance tax fees	20,000	20,000	11,696	(8,304)
Illinois income tax	960,000	960,000	974,625	14,625
State use tax	169,000	169,000	171,337	2,337
States attorney salary	156,000	156,000	210,438	54,438
Assistant states attorney salary	7,200	7,200	9,000	1,800
Public defender salary	105,600	105,600	136,345	30,745
Probation office salary	263,763	263,763	268,798	5,035
Supervisor of assessment salary	28,230	28,230	26,000	(2,230)
Emergency service and disaster refunds	16,813	16,813	13,317	(3,496)
Probation salary - Cumberland County	42,376	42,376	42,455	79
Police training reimbursement	15,000	15,000	10,638	(4,362)
Coles Together salary reimbursement	200,000	200,000	180,298	(19,702)
ARRA Sex Offender grant	117,450	117,450	66,459	(50,991)
Bullet proof vest grant	-	1,470	1,470	-
Coroner grant	-	4,000	4,000	-
Emergency management grants	-	27,435	21,312	(6,123)
Help America Vote Act grants	-	-	18,675	18,675
Meth grants	-	-	277	277
State Board of Elections grants	-	-	30,267	30,267
Violent crime victims assistance grant	<u>-</u>	<u>-</u>	<u>6,840</u>	<u>6,840</u>
	<u>2,191,432</u>	<u>2,224,337</u>	<u>2,275,150</u>	<u>50,813</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Charges for services:				
Animal control fees	40,000	40,000	36,423	(3,577)
Animal registration fees	50,000	50,000	55,191	5,191
Animal shelter - cities income	56,900	56,900	59,614	2,714
Circuit clerk fees	440,000	440,000	524,197	84,197
Circuit clerk e-citation fees	2,500	2,500	7,303	4,803
Circuit clerk op & admin fees	12,200	12,200	8,847	(3,353)
Circuit clerk public defender fees	72,000	72,000	60,326	(11,674)
Coroner transcripts and fees	9,000	9,000	8,550	(450)
County clerk fees	220,000	220,000	206,621	(13,379)
County clerk revenue stamps	41,000	41,000	44,399	3,399
Court fee	60,000	60,000	57,677	(2,323)
Court security fee	150,000	150,000	145,608	(4,392)
Drug court fees	20,000	20,000	21,674	1,674
Drug prevention fees	35,000	35,000	5,754	(29,246)
DUI equipment fees	65,000	65,000	28,308	(36,692)
Host fees	31,000	31,000	50,297	19,297
Police vehicle fees	3,000	3,000	3,840	840
Sheriff fees	69,000	69,000	60,758	(8,242)
Sheriff e-citation fees	500	500	1,014	514
Sheriff housing foreign prisoners	-	-	3,737	3,737
Sheriff K-9 fees	2,000	2,020	120	(1,900)
States Attorney check diversion fees	10,000	10,000	1,920	(8,080)
States Attorney records automation	-	-	1,063	1,063
Treasurers fees	10,000	10,000	9,891	(109)
Work release fees	4,000	4,000	2,650	(1,350)
	<u>1,403,100</u>	<u>1,403,120</u>	<u>1,405,782</u>	<u>2,662</u>
Fines and Forfeitures:				
States Attorney	<u>510,000</u>	<u>510,000</u>	<u>680,897</u>	<u>170,897</u>
Miscellaneous:				
Interest income	20,000	20,000	5,664	(14,336)
Interest income from county collector	500	500	35	(465)
Donations	10,000	10,000	51,783	41,783
Rents and refunds	70,000	70,000	86,405	16,405
Reimbursement - fringe benefit	57,000	57,000	56,450	(550)
Reimbursement - fuel	83,000	130,000	130,307	307
Reimbursement - health insurance	217,680	210,000	160,128	(49,872)
Reimbursement - general administration	37,500	37,500	34,319	(3,181)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Reimbursement - jail inmate medical	15,000	15,000	19,167	4,167
Reimbursement - visionair	-	40,000	35,079	(4,921)
Employee health insurance withholding	355,320	363,000	209,670	(153,330)
Court ordered restitution	1,000	1,000	116	(884)
Liquor license fees	3,000	3,000	3,000	-
Cable TV franchise fees	20,000	20,000	19,422	(578)
Copies	19,000	19,000	7,764	(11,236)
	<u>909,000</u>	<u>996,000</u>	<u>819,309</u>	<u>(176,691)</u>
 Total revenues	 <u>9,863,699</u>	 <u>9,983,624</u>	 <u>10,135,886</u>	 <u>152,262</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	7,000	7,000	6,827	173
County board secretary	42,320	42,320	42,320	-
Coles Together salary	200,000	200,000	167,327	32,673
Bonus	41,000	41,000	39,000	2,000
Employer health insurance	825,000	815,650	796,602	19,048
County share of social security	650,000	650,000	635,467	14,533
Unemployment compensation	10,000	1,000	222	778
Postage equipment and maintenance	4,000	4,000	3,716	284
Insurance	376,250	395,600	395,502	98
Audit, budget and accounting services	38,000	43,250	43,250	-
Dues and meeting expenses	2,000	2,000	1,781	219
Publishing notices	3,000	3,000	1,181	1,819
Office supplies	4,000	4,000	2,088	1,912
Postage	2,500	2,500	2,359	141
Fleet fuel	70,000	120,000	119,944	56
Office equipment	1,000	1,000	-	1,000
Emergency expense	5,000	5,000	6,473	(1,473)
Labor negotiations	2,000	3,100	1,175	1,925
County hearing officer	2,000	2,000	496	1,504
Capital improvements	-	265,030	263,862	1,168
	<u>2,343,870</u>	<u>2,666,250</u>	<u>2,588,392</u>	<u>77,858</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Computer Services:				
Equipment maintenance	7,700	13,100	13,097	3
Computer programs	24,500	24,500	22,688	1,812
Computer program maintenance	89,162	76,362	72,901	3,461
Computer equipment	15,000	22,400	22,400	-
	<u>136,362</u>	<u>136,362</u>	<u>131,086</u>	<u>5,276</u>
Planning Commission:				
Reimbursement for services	91,242	91,242	91,242	-
Public Services:				
Soil conservation	20,250	20,250	20,250	-
Coles County extension	37,500	37,500	37,500	-
Economic development	40,000	40,000	40,000	-
	<u>97,750</u>	<u>97,750</u>	<u>97,750</u>	<u>-</u>
County Treasurer:				
Salaries	228,200	228,200	226,718	1,482
Equipment maintenance	3,000	3,000	2,359	641
Training and travel	1,000	1,000	388	612
Postage	14,500	14,500	13,957	543
Office equipment	1,000	1,000	-	1,000
Association dues	400	400	300	100
Publishing notices	4,000	4,000	1,968	2,032
Office supplies	4,000	4,000	3,999	1
Tax collection supplies	5,000	5,000	4,658	342
Expenses	2,000	2,000	1,318	682
Treasurer's equipment	30,000	30,000	4,425	25,575
	<u>293,100</u>	<u>293,100</u>	<u>260,090</u>	<u>33,010</u>
County Clerk:				
Election judges and clerks	63,500	63,500	54,264	9,236
Salaries	253,915	253,915	253,735	180
Travel and training	2,000	2,100	2,056	44
Recording births and deaths	1,550	1,550	-	1,550
Postage	16,000	13,000	10,240	2,760
Association dues	295	295	-	295
Publishing notices	15,000	15,000	11,753	3,247
Office supplies	4,000	4,500	4,429	71
Election supplies and expenses	185,000	185,000	160,117	24,883

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Voter registration expense	2,000	4,400	4,006	394
Office equipment	1,500	1,500	1,418	82
Other expense	1,000	1,000	528	472
	<u>545,760</u>	<u>545,760</u>	<u>502,546</u>	<u>43,214</u>
Record Storage:				
Salaries	15,000	15,000	19,175	(4,175)
Expenses	40,000	40,000	24,167	15,833
	<u>55,000</u>	<u>55,000</u>	<u>43,342</u>	<u>11,658</u>
Vital Records Automation:				
Salaries	2,000	2,000	1,996	4
Supplies	6,000	6,000	930	5,070
Expenses	6,000	6,000	3,298	2,702
	<u>14,000</u>	<u>14,000</u>	<u>6,224</u>	<u>7,776</u>
Document Storage:				
Salaries	45,280	45,280	55,055	(9,775)
Expenses	20,000	20,000	5,036	14,964
	<u>65,280</u>	<u>65,280</u>	<u>60,091</u>	<u>5,189</u>
Court Automation:				
Salaries	46,815	46,815	46,368	447
Expenses	5,000	37,000	36,923	77
	<u>51,815</u>	<u>83,815</u>	<u>83,291</u>	<u>524</u>
Circuit Clerk:				
Salaries	286,030	286,030	286,030	-
Equipment maintenance	3,500	3,840	3,838	2
Travel	1,000	700	42	658
Postage	6,800	8,200	8,217	(17)
Office equipment	1,000	660	611	49
Association dues	350	350	350	-
Office supplies	20,000	18,900	18,924	(24)
	<u>318,680</u>	<u>318,680</u>	<u>318,012</u>	<u>668</u>
Circuit Clerk Operation & Admin				
Salaries	12,000	12,000	9,282	2,718
Other expense	200	200	-	200
	<u>12,200</u>	<u>12,200</u>	<u>9,282</u>	<u>2,918</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Supervisor of Assessments:				
Board of review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	185,435	185,435	177,507	7,928
Industrial appraisal	5,000	5,000	-	5,000
Equipment maintenance	5,000	5,000	3,552	1,448
Travel	8,400	8,400	7,078	1,322
Postage	10,000	14,500	14,414	86
Association dues	1,000	1,000	715	285
Publishing notices	10,000	22,800	22,721	79
Training	4,200	4,200	321	3,879
Board of review expenses	1,000	1,000	545	455
Office supplies	10,000	10,000	5,189	4,811
Office equipment	2,000	2,000	469	1,531
	<u>254,035</u>	<u>271,335</u>	<u>244,511</u>	<u>26,824</u>
Building Maintenance and Construction:				
Salaries	159,124	159,124	155,882	3,242
Overtime - call back pay	2,000	2,000	1,423	577
Equipment maintenance	30,000	30,000	24,988	5,012
Equipment repair	25,000	25,000	19,613	5,387
General maintenance - courthouse	12,500	12,500	11,728	772
General maintenance - jail	25,000	25,000	23,915	1,085
General maintenance - animal shelter	1,000	1,000	455	545
Telephone	56,000	56,000	41,339	14,661
Fuel and lights - courthouse	56,000	56,000	40,861	15,139
Fuel and lights - jail	75,000	67,500	67,253	247
Fuel and lights - animal shelter	7,000	7,000	5,510	1,490
Water - courthouse and jail	35,000	42,500	42,276	224
Travel	1,000	1,000	819	181
Building supplies	21,000	21,000	19,359	1,641
Vehicle purchase	1,500	1,500	1,116	384
Building equipment	4,000	4,000	1,819	2,181
Improvements of land and buildings	20,000	117,043	46,061	70,982
	<u>531,124</u>	<u>628,167</u>	<u>504,417</u>	<u>123,750</u>
Child Support:				
Salaries	37,010	37,010	26,847	10,163
Office equipment	4,500	5,700	5,688	12
	<u>41,510</u>	<u>42,710</u>	<u>32,535</u>	<u>10,175</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Coroner:				
Salaries	59,135	59,135	60,545	(1,410)
Training and travel	3,000	3,000	2,919	81
Mileage reimbursement	3,000	3,000	2,924	76
Autopsies - related medical	30,000	47,000	53,513	(6,513)
Association dues	425	425	375	50
Contractual transportation	10,000	10,000	20,550	(10,550)
Unclaimed remains	3,000	3,000	620	2,380
Office equipment	1,000	1,000	492	508
Other supplies and expenses	2,500	2,500	1,519	981
Non-emergency dispatch	3,684	3,684	-	3,684
Grant expenses	9,000	13,000	6,110	6,890
	<u>124,744</u>	<u>145,744</u>	<u>149,567</u>	<u>(3,823)</u>
Help America Vote Act Grants:				
Equipment	10,000	10,000	10,000	-
Other expenses	10,000	10,000	4,600	5,400
	<u>20,000</u>	<u>20,000</u>	<u>14,600</u>	<u>5,400</u>
Contingencies:				
County board contingency reserve	<u>179,571</u>	<u>3,629</u>	<u>3,629</u>	<u>-</u>
Total general government	<u>5,176,043</u>	<u>5,491,024</u>	<u>5,140,607</u>	<u>350,417</u>
Public Safety:				
County Sheriff:				
Merit commission	1,000	1,700	1,687	13
Salaries	2,116,775	2,116,775	2,137,419	(20,644)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	9,000	9,000	6,310	2,690
Fleet maintenance	35,000	35,000	31,876	3,124
Equipment rental	4,000	4,000	-	4,000
Travel outside county	12,000	12,000	8,832	3,168
Medical expense	201,613	201,613	189,235	12,378
Postage	3,000	3,100	3,079	21
Association dues	775	775	675	100
Inmate meals	133,000	133,000	87,810	45,190
Training	15,000	24,900	24,808	92
Other contractual	2,000	2,000	923	1,077

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Visionar	-	43,900	43,848	52
Office supplies	15,000	15,000	14,416	584
Supplies issued to inmates	500	500	500	-
Fleet fuel	50,000	93,500	93,458	42
Non-emergency dispatch	93,500	93,550	93,549	1
911 Contract fee and services	19,460	19,460	17,674	1,786
Automobiles	50,000	50,000	48,664	1,336
Office equipment	1,500	1,500	286	1,214
Police equipment	17,000	20,600	20,533	67
Communication equipment	29,500	29,500	20,011	9,489
Bullet Proof Vest grant	-	1,470	1,470	-
Crime prevention expenses	-	-	1,461	(1,461)
Drug prevention expenses	35,000	35,000	10,508	24,492
DUI equipment expenses	65,000	65,000	32,409	32,591
Sheriff K-9 expenses	2,000	2,020	2,012	8
	<u>2,914,123</u>	<u>3,017,363</u>	<u>2,895,953</u>	<u>121,410</u>
Emergency Services and Disaster Agency:				
Salary - director	15,000	15,000	15,000	-
Teletype	576	576	-	576
Communications	11,000	15,840	14,666	1,174
Training	1,300	1,300	580	720
Office supplies	600	600	146	454
Rescue truck and vehicle travel	2,000	2,000	1,000	1,000
Other office expense	1,500	1,500	1,331	169
Safety equipment	1,500	1,520	1,537	(17)
Emergency management grants	-	22,575	16,452	6,123
	<u>33,476</u>	<u>60,911</u>	<u>50,712</u>	<u>10,199</u>
Security:				
Salaries	136,293	136,293	118,547	17,746
Training	2,000	2,000	1,882	118
Office supplies	400	400	103	297
Uniforms and badges	1,000	1,000	653	347
Office equipment	500	500	131	369
Security equipment	2,500	2,500	2,161	339
Miscellaneous	500	500	220	280
	<u>143,193</u>	<u>143,193</u>	<u>123,697</u>	<u>19,496</u>
Total public safety	<u>3,090,792</u>	<u>3,221,467</u>	<u>3,070,362</u>	<u>151,105</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Corrections:				
Court Services:				
Salaries	787,000	793,599	787,422	6,177
Chief probation officer	70,056	72,858	72,978	(120)
Equipment maintenance	4,200	4,200	81	4,119
Mental evaluation treatment	10,000	10,000	10,564	(564)
Travel	8,500	10,400	10,350	50
Juvenile detention expense	71,000	69,100	38,481	30,619
Postage	2,500	2,500	1,805	695
Office supplies	4,000	4,000	3,459	541
Drug court supplies	3,000	3,000	370	2,630
Non-emergency dispatch	9,100	9,100	9,053	47
	<u>969,356</u>	<u>978,757</u>	<u>934,563</u>	<u>44,194</u>
ARRA Sex Offender Grant:				
Salaries	43,000	43,000	48,104	(5,104)
Treatment	67,900	67,900	25,360	42,540
Polygraph	6,550	6,550	-	6,550
	<u>117,450</u>	<u>117,450</u>	<u>73,464</u>	<u>43,986</u>
Total corrections	<u>1,086,806</u>	<u>1,096,207</u>	<u>1,008,027</u>	<u>88,180</u>
Judiciary:				
Courts:				
Associate judge secretary	29,600	29,600	29,600	-
Administrative assistant	34,930	37,930	37,929	1
County share judges salary	2,500	2,500	2,378	122
Equipment maintenance	1,000	1,000	99	901
Judges travel and education	5,000	1,100	1,013	87
Juror fees	19,000	27,400	27,357	43
Postage	1,500	1,280	958	322
Dieting jurors	1,500	1,500	889	611
Office supplies	11,000	15,100	15,048	52
Chief judges expense	700	720	713	7
Office equipment	4,000	4,000	939	3,061
	<u>110,730</u>	<u>122,130</u>	<u>116,923</u>	<u>5,207</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
States Attorney:				
Staff salaries	485,500	485,500	483,809	1,691
States Attorney salary	166,508	166,508	166,508	-
Victim-Witness Coordinator	150	150	135	15
Equipment maintenance	10,000	7,700	7,032	668
Travel expense	4,300	4,300	3,467	833
Convention expense	4,300	4,300	4,182	118
Check diversion expense	10,000	3,900	3,640	260
Investigation auto	1,100	1,650	1,643	7
Books	8,500	14,600	15,432	(832)
Special court reporter	1,750	2,450	2,428	22
Foreign witness	700	700	453	247
Foreign services	100	100	-	100
Postage	4,000	4,000	3,784	216
Association dues	2,700	2,700	1,902	798
Publishing notices	200	200	-	200
Appellate assistance project	15,000	15,000	13,500	1,500
Office supplies	9,500	9,950	9,920	30
Office equipment	600	1,200	1,165	35
Medical - mental expenses	9,000	9,000	7,650	1,350
	<u>733,908</u>	<u>733,908</u>	<u>726,650</u>	<u>7,258</u>
Jury Commission:				
Commission per diem	1,300	1,300	830	470
Secretary salary	33,410	33,410	33,410	-
Part-time salary	2,000	2,000	1,083	917
Equipment maintenance	1,500	1,500	350	1,150
Postage	2,700	2,700	2,699	1
Office supplies	1,600	1,600	1,565	35
	<u>42,510</u>	<u>42,510</u>	<u>39,937</u>	<u>2,573</u>
Public Defender:				
Public defender salary	149,850	149,850	149,850	-
Assistant public defenders salaries	207,700	207,700	207,274	426
Secretary salary	34,141	34,141	34,141	-
Investigator salary	21,236	21,236	21,736	(500)
Office equipment	950	950	-	950
Court appointed counsel	5,000	37,500	37,171	329
Expenses	23,750	23,750	22,838	912
	<u>442,627</u>	<u>475,127</u>	<u>473,010</u>	<u>2,117</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Total judiciary	<u>1,329,775</u>	<u>1,373,675</u>	<u>1,356,520</u>	<u>17,155</u>
Health and Welfare:				
Animal Control:				
Salaries	161,340	161,340	171,595	(10,255)
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	22,000	22,000	17,726	4,274
Equipment rental	4,000	4,000	2,337	1,663
Training	1,500	1,500	-	1,500
Propane	11,000	11,000	5,564	5,436
Office supplies	6,500	7,200	7,130	70
Cleaning supplies	6,500	8,700	8,695	5
Gas and repair for van	7,500	29,000	12,120	16,880
Medicine	19,500	24,400	24,396	4
Equipment	2,000	3,200	3,154	46
Vehicle purchase	-	-	16,849	(16,849)
Refunds	2,500	2,600	2,572	28
Disposal service	1,000	1,000	969	31
Donations	10,000	10,000	6,658	3,342
Claims	500	500	435	65
Miscellaneous	<u>3,500</u>	<u>5,100</u>	<u>5,081</u>	<u>19</u>
Total health and welfare	<u>271,340</u>	<u>303,540</u>	<u>297,281</u>	<u>6,259</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>84,073</u>	<u>84,115</u>	<u>84,072</u>	<u>43</u>
Total expenditures	<u>11,038,829</u>	<u>11,570,028</u>	<u>10,956,869</u>	<u>613,159</u>
Excess of revenues over (under) expenditures	<u>(1,175,130)</u>	<u>(1,586,404)</u>	<u>(820,983)</u>	<u>765,421</u>
Other Financing Sources (Uses):				
Operating transfers in	1,374,605	1,463,905	1,372,037	(91,868)
Operating transfers out	<u>(203,475)</u>	<u>(203,475)</u>	<u>(303,475)</u>	<u>(100,000)</u>
Total other financing sources (uses)	<u>1,171,130</u>	<u>1,260,430</u>	<u>1,068,562</u>	<u>(191,868)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(4,000)</u>	<u>(325,974)</u>	<u>247,579</u>	<u>573,553</u>
County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	\$ 8,000	\$ 8,000	\$ 7,756	\$ (244)
Miscellaneous - interest income	<u>1,000</u>	<u>1,000</u>	<u>462</u>	<u>(538)</u>
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>8,218</u>	<u>(782)</u>
Expenditures:				
General government:				
Various expenses	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>8,218</u>	<u>8,218</u>
Tipping Fee Fund:				
Revenues:				
Charges for services - city recycling	\$ 2,800	\$ 2,800	\$ 2,622	\$ (178)
Charges for services - township roll-off	21,000	21,000	8,360	(12,640)
Miscellaneous - interest income	<u>4,200</u>	<u>4,200</u>	<u>1,135</u>	<u>(3,065)</u>
Total revenues	<u>28,000</u>	<u>28,000</u>	<u>12,117</u>	<u>(15,883)</u>
Expenditures:				
Sanitation:				
Salaries	17,000	17,000	12,882	4,118
Travel and workshops	550	550	-	550
Education materials	500	500	-	500
Roll-off program	42,000	42,000	23,180	18,820
Special waste collection	1,000	1,000	-	1,000
Recycling grant	<u>8,000</u>	<u>8,000</u>	<u>4,872</u>	<u>3,128</u>
Total expenditures	<u>69,050</u>	<u>69,050</u>	<u>40,934</u>	<u>28,116</u>
Excess of revenues over (under) expenditures	<u>(41,050)</u>	<u>(41,050)</u>	<u>(28,817)</u>	<u>12,233</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>17,000</u>	<u>17,000</u>	<u>17,000</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(24,050)</u>	<u>(24,050)</u>	<u>(11,817)</u>	<u>12,233</u>
Total excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(28,050)</u>	<u>(350,024)</u>	<u>243,980</u>	<u>594,004</u>
Fund balance, beginning of year			<u>3,852,773</u>	
Fund Balance, End of Year			<u>\$ 4,096,753</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 273,658	\$ 273,658	\$ 273,565	\$ (93)
Taxes - mobile home tax	1,000	1,000	515	(485)
Intergovernmental - replacement tax	35,000	35,000	32,706	(2,294)
Intergovernmental - grant income	-	517,740	709,387	191,647
Miscellaneous - interest income	35,000	35,000	24,604	(10,396)
Miscellaneous - other	20,000	20,000	41,554	21,554
Total revenues	<u>364,658</u>	<u>882,398</u>	<u>1,082,331</u>	<u>199,933</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	800,000	800,000	542,196	257,804
County Highway #18 - 1000 N	-	3,900,000	3,543,900	356,100
Grade crossing protection	-	218,240	155,240	63,000
Truck access route program	-	139,500	139,500	-
Total expenditures	<u>800,000</u>	<u>5,057,740</u>	<u>4,380,836</u>	<u>676,904</u>
Excess of revenues over (under) expenditures	<u>\$ (435,342)</u>	<u>\$ (4,175,342)</u>	<u>(3,298,505)</u>	<u>\$ 876,837</u>
Fund balance, beginning of year			<u>4,796,633</u>	
Fund Balance, End of Year			<u>\$ 1,498,128</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 1,196,100	\$ 1,196,100	\$ 1,195,488	\$ (612)
Taxes - mobile home tax	3,500	3,500	2,322	(1,178)
Intergovernmental - replacement tax	30,000	30,000	41,406	11,406
Miscellaneous - interest income	-	-	3,214	3,214
Miscellaneous - reimbursements				
from other departments	65,690	65,690	94,888	29,198
Miscellaneous - employee withholdings	448,000	448,000	441,933	(6,067)
Miscellaneous - other	-	-	605	605
Total revenues	<u>1,743,290</u>	<u>1,743,290</u>	<u>1,779,856</u>	<u>36,566</u>
Expenditures:				
General government:				
Retirement contribution - county share	1,294,290	1,294,290	1,273,360	20,930
Retirement contributions - employee share	448,000	448,000	443,483	4,517
Total expenditures	<u>1,742,290</u>	<u>1,742,290</u>	<u>1,716,843</u>	<u>25,447</u>
Excess of revenues over expenditures	<u>1,000</u>	<u>1,000</u>	<u>63,013</u>	<u>62,013</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	-	-	(3,214)	(3,214)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 1,000</u>	<u>\$ 1,000</u>	59,799	<u>\$ 58,799</u>
Fund balance, beginning of year			<u>1,625,126</u>	
Fund Balance, End of Year			<u>\$ 1,684,925</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
November 30, 2012

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash deposits	\$ 330,266	\$ 623,295	\$ 42,370
Miscellaneous accounts receivable	74,125	42,685	-
Total current assets	<u>404,391</u>	<u>665,980</u>	<u>42,370</u>
Noncurrent assets:			
Restricted cash deposits	-	-	33,706
Long-term debt issuance cost, net of accumulated amortization	-	-	16,021
Capital assets, net of accumulated depreciation	-	941,744	1,769,519
Total noncurrent assets	<u>-</u>	<u>941,744</u>	<u>1,819,246</u>
 Total assets	 <u>404,391</u>	 <u>1,607,724</u>	 <u>1,861,616</u>
LIABILITIES			
Current liabilities:			
Accounts payable	7,044	21,459	333
Payable from restricted assets:			
Accrued interest	-	-	8,698
Bonds payable	-	-	25,000
Deferred lease income	-	-	3,690
Total current liabilities	<u>7,044</u>	<u>21,459</u>	<u>37,721</u>
Noncurrent liabilities:			
Due to primary government	-	-	426,000
Compensated absences	10,427	3,344	-
Bonds premium, net of accumulated amortization	-	-	13,720
Bonds payable	-	-	330,000
Total noncurrent liabilities	<u>10,427</u>	<u>3,344</u>	<u>769,720</u>
 Total liabilities	 <u>17,471</u>	 <u>24,803</u>	 <u>807,441</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
November 30, 2012

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
NET ASSETS			
Invested in capital assets, net of related debt	-	941,744	988,519
Restricted for debt service	-	-	33,706
Unrestricted	<u>386,920</u>	<u>641,177</u>	<u>31,950</u>
Total Net Assets	<u>\$ 386,920</u>	<u>\$ 1,582,921</u>	<u>\$ 1,054,175</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS - PROPRIETARY FUNDS
For the Year Ended November 30, 2012

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 126,008	\$ -	\$ -
Other government agencies	228,627	108,168	-
Charges for services	-	1,050,652	44,280
Miscellaneous - employee withholding	-	22,617	-
Reimbursement - other departments	-	186,122	-
Other	2,534	54,908	-
Total operating revenues	<u>357,169</u>	<u>1,422,467</u>	<u>44,280</u>
Operating Expenses:			
Personnel services	226,736	946,410	-
Supplies	16,614	3,458	-
Repairs	-	71,468	-
Operational	77,735	124,547	4,794
Depreciation	-	157,291	40,817
Total operating expenses	<u>321,085</u>	<u>1,303,174</u>	<u>45,611</u>
Operating income (loss)	<u>36,084</u>	<u>119,293</u>	<u>(1,331)</u>
Non-Operating Revenues (Expenses):			
Interest income	704	2,372	34
Interest expense	-	-	(17,395)
Bond issuance costs amortization	-	-	(288)
Net non-operating revenues (expenses)	<u>704</u>	<u>2,372</u>	<u>(17,649)</u>
Change in net assets	36,788	121,665	(18,980)
Net assets, beginning of year	<u>350,132</u>	<u>1,461,256</u>	<u>1,073,155</u>
Net Assets, End of Year	<u>\$ 386,920</u>	<u>\$ 1,582,921</u>	<u>\$ 1,054,175</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2012

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 356,677	\$ 1,413,832	\$ 47,970
Payments to suppliers	(98,788)	(443,860)	(4,794)
Payments to employees	(223,437)	(712,825)	-
Net cash provided (used) by operating activities	<u>34,452</u>	<u>257,147</u>	<u>43,176</u>
Cash Flows from Capital and Related Financing Activities:			
Principal paid on long-term debt	-	-	(25,000)
Interest paid on long-term debt	-	-	(18,113)
Net cash provided (used) by capital and related financing activities	-	-	(43,113)
Cash Flows from Investing Activities:			
Interest and dividends	<u>704</u>	<u>2,372</u>	<u>34</u>
Net increase (decrease) in cash and cash equivalents	35,156	259,519	97
Cash deposits, beginning of year	<u>295,110</u>	<u>363,776</u>	<u>75,979</u>
Cash Deposits, End of Year	<u>\$ 330,266</u>	<u>\$ 623,295</u>	<u>\$ 76,076</u>
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Net operating income (loss)	\$ 36,084	\$ 119,293	\$ (1,331)
Noncash items included in net income:			
Depreciation	-	157,291	40,817
Net (increase) decrease in:			
Miscellaneous accounts receivable	(492)	(8,635)	-
Net increase (decrease) in:			
Deferred lease income	-	-	3,690
Accounts payable	5,142	(11,189)	-
Compensated absences	(6,282)	387	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 34,452</u>	<u>\$ 257,147</u>	<u>\$ 43,176</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 3,428,441
Interest receivable	107
Accounts receivable	10,307
Due from other governments	83,390
Inventory	<u>13,158</u>
 Total Assets	 <u>\$ 3,535,403</u>
 LIABILITIES	
Accounts payable	\$ 24,810
Due to other governments	1,409
Distributions payable	3,268,924
Amount due to others	<u>240,260</u>
Total liabilities	<u>3,535,403</u>
 NET ASSETS	
None	<u>-</u>
 Total Liabilities and Net Assets	 <u>\$ 3,535,403</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to U.S. generally accepted accounting principles as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following organizations are discretely reported component units of the County:

Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

The following organization is blended with the primary government as a special revenue fund:

Public Health Fund - The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a special revenue fund.

- b) Basis of Presentation - The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue, and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

- c) Fund Accounting - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax, County Highway Matching Tax, Illinois Municipal Retirement, and Public Transportation Grant. The purpose and substantial restricted resources for each major special revenue are listed below:

County Motor Fuel Tax - To account for revenues and expenditures related to operating, constructing, and improving public highways and waterways, and acquiring real property and right-of-ways for public highways and waterways. The major source of revenue is the state motor fuel (gasoline) tax which is collected and distributed by the State of Illinois.

County Highway Matching Tax - To account for revenues and expenditures related to engineering, right-of-way costs, utility relocations, and the County's proportionate share of construction or highway maintenance costs. The major sources of revenue include the County's dedicated property tax levy and grant income from the Illinois Department of Transportation for various highway projects.

Illinois Municipal Retirement - To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant - To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council of Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net assets, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets and are reported using account principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Because by definition these assets are being held for the benefit of a third party (individuals, private organizations, other governments, and/or other funds) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The County has fifteen agency funds.

- d) Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements - Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fund financial statements - The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. All governmental fund revenues, other than property taxes, are considered available if collectible within the current period or within sixty days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources management focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting.

All private-sector standards of accounting and financial reporting (including those issued after December 1, 1989) are generally followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with guidance of the Governmental Accounting Standards Board.

- e) Budgets - Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, County Farm, Tipping Fee, County Highway Matching Tax, Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Senior Citizen's, Liability Protection, County Highway, GIS, Probation Services, Public Health, SFOOR Grant, and Energy Efficiency Grant.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County's proprietary fund types consider all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- g) Inventories - Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.
- h) Capital Assets, Depreciation and Amortization - Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- i) Interfund Activity - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances." Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Operating transfers between funds during the year ended November 30, 2012 were as follows:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 1,372,037	\$ 286,475
Illinois Municipal Retirement	-	3,214
Other governmental funds	<u>286,475</u>	<u>1,368,823</u>
	<u>\$ 1,658,512</u>	<u>\$ 1,658,512</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: fee revenue of \$239,753, interest income of \$4,149, special tax levies of \$1,018,635, and \$109,500 to cover the state shortfall for probation services. The County General Fund also transferred \$186,475 to the Public Health Fund to cover operating expenses and \$100,000 to the Debt Service fund for future debt service payments.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Individual fund and component unit receivables and payables consisted of the following at November 30, 2012:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
County General	Public Building Commission	\$ 426,000

The loan from the County General Fund to the Public Building Commission is for the purchase of real estate. The respective Boards have verbally agreed that the real estate owned by the Public Building Commission will be deeded back to the County to satisfy the loan. This transaction is expected to occur during the year ended November 30, 2013.

- j) Accrued Liabilities and Long-Term Obligations - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

- k) Property taxes - Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2011 were levied and collected during 2012. The final dates for payment without penalty were June 29, 2012 and September 7, 2012. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 22, 2012.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

- l) Operating Revenues and Expenses - Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.
- m) Net Assets - Net assets on the government-wide and proprietary fund financial statements are divided into three components:
1. Invested in capital assets, net of related debt - consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 2. Restricted net assets - consist of net assets that are restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 3. Unrestricted - all other net assets are reported in this category.
- n) Fund Balance - The County previously implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement established new fund balance classifications for governmental fund types and clarified the definitions of the governmental fund types. The statement also made the nature and extent of the constraints placed on a government's fund balance more transparent.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The following classifications describe the constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance - consist of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
2. Restricted fund balance - consist of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
3. Committed fund balance - consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
4. Assigned fund balance - consist of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
5. Unassigned Fund Balance - consist of amounts available for any purpose and positive amounts are reported only in the General Fund.

At November 30, 2012, the County had the following governmental fund balance classifications:

	<u>County General</u>	<u>County Motor Fuel Tax</u>	<u>County Highway Matching</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Restricted for:					
General government	\$ 53,157	\$ -	\$ -	\$ 1,684,925	\$ 1,090,312
Public safety	244,609	-	-	-	19,360
Corrections	18,706	-	-	-	87,978
Judiciary	-	-	-	-	71,522
Health and welfare	5,000	-	-	-	205,929
Highways, streets and roads	-	773,653	1,498,128	-	1,399,608
Sanitation	<u>314,238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>635,710</u>	<u>773,653</u>	<u>1,498,128</u>	<u>1,684,925</u>	<u>2,874,709</u>
Committed for:					
General government	37,557	-	-	-	-
Sanitation	35,000	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,225</u>
	<u>72,557</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>159,225</u>
Assigned for:					
General government	60	-	-	-	17,067
Public safety	467	-	-	-	-
Corrections	70	-	-	-	239,632
Judiciary	-	-	-	-	95
Health and welfare	-	-	-	-	395,175
Highways, streets and roads	-	-	-	-	10,010
Sanitation	3,283	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>920</u>
	<u>3,880</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>662,899</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>County General</u>	<u>County Motor Fuel Tax</u>	<u>County Highway Matching</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Unassigned	3,384,606	-	-	-	-
Total Fund Balance	<u>\$ 4,096,753</u>	<u>\$ 773,653</u>	<u>\$ 1,498,128</u>	<u>\$ 1,684,925</u>	<u>\$ 3,696,833</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- o) Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Liability Protection	\$ 1,001,000	\$ 1,019,518

NOTE C - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2012, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 747
Cash deposits	9,743,843
Certificates of deposit	<u>184,613</u>
	<u>\$ 9,929,203</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Business-Type Activities:

Cash on hand	\$ 500
Cash deposits	<u>329,766</u>
	<u>\$ 330,266</u>

Fiduciary Funds:

Cash on hand	\$ 1,920
Cash deposits	3,211,285
Certificates of deposit	<u>215,236</u>
	<u>\$ 3,428,441</u>

Component Units:

Cash on hand	\$ 150
Cash deposits	<u>1,421,715</u>
	<u>\$ 1,421,865</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2012, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in 12 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, and Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2012, all cash deposits were insured or covered by collateral.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE E - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance</u> <u>11/30/11</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/12</u>
Primary Government:				
Governmental Activities:				
Land (not being depreciated)	\$ 1,738,854	\$ -	\$ -	\$ 1,738,854
Capital Assets Being Depreciated:				
Buildings and improvements	4,345,759	296,025	-	4,641,784
Accumulated depreciation	<u>(2,308,181)</u>	<u>(138,022)</u>	<u>-</u>	<u>(2,446,203)</u>
Buildings and improvements, net	<u>2,037,578</u>	<u>158,003</u>	<u>-</u>	<u>2,195,581</u>
Equipment	3,079,844	395,730	(171,181)	3,304,393
Accumulated depreciation	<u>(2,113,718)</u>	<u>(260,882)</u>	<u>166,045</u>	<u>(2,208,555)</u>
Equipment, net	<u>966,126</u>	<u>134,848</u>	<u>(5,136)</u>	<u>1,095,838</u>
Infrastructure	39,842,747	12,212,009	-	52,054,756
Accumulated depreciation	<u>(9,590,602)</u>	<u>(1,425,823)</u>	<u>-</u>	<u>(11,016,425)</u>
Infrastructure, net	<u>30,252,145</u>	<u>10,786,186</u>	<u>-</u>	<u>41,038,331</u>
Construction in progress	<u>6,756,510</u>	<u>9,261</u>	<u>(6,753,166)</u>	<u>12,605</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 41,751,213</u>	<u>\$ 11,088,298</u>	<u>\$ (6,758,302)</u>	<u>\$46,081,209</u>
Component Units:				
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 2,618,804	\$ -	\$ -	\$ 2,618,804
Accumulated depreciation	<u>(1,641,576)</u>	<u>(101,958)</u>	<u>-</u>	<u>(1,743,534)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 977,228</u>	<u>\$ (101,958)</u>	<u>\$ -</u>	<u>\$ 875,270</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance 11/30/11</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/12</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 488,906	\$ -	\$ -	\$ 488,906
Accumulated depreciation	<u>(205,307)</u>	<u>(13,684)</u>	<u>-</u>	<u>(218,991)</u>
Buildings and improvements net	<u>283,599</u>	<u>(13,684)</u>	<u>-</u>	<u>269,915</u>
Equipment	1,340,195	-	-	1,340,195
Accumulated depreciation	<u>(524,759)</u>	<u>(143,607)</u>	<u>-</u>	<u>(668,366)</u>
Equipment net	<u>815,436</u>	<u>(143,607)</u>	<u>-</u>	<u>671,829</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 1,099,035</u>	<u>\$ (157,291)</u>	<u>\$ -</u>	<u>\$ 941,744</u>
Public Building Commission:				
Land (not being depreciated):	\$ 614,768	\$ -	\$ -	\$ 614,768
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(679,049)</u>	<u>(40,817)</u>	<u>-</u>	<u>(719,866)</u>
Buildings and improvements net	<u>1,195,568</u>	<u>(40,817)</u>	<u>-</u>	<u>1,154,751</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 1,810,336</u>	<u>\$ (40,817)</u>	<u>\$ -</u>	<u>\$ 1,769,519</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 165,960
Public Safety	112,072
Corrections	17,265
Health and Welfare	86,035
Highways, Streets and Roads	<u>1,443,394</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 1,824,726</u>

NOTE F - DEFINED BENEFIT PENSION PLAN

a) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual contribution rate for calendar year 2011 was 21.51 percent. The employer annual required contribution rate for calendar year 2012 was 22.16 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for fiscal year 2012 was \$411,184.

THREE-YEAR TREND INFORMATION FOR THE
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/12	\$ 411,861	100%	\$ 32,311
11/30/11	403,651	99%	31,634
11/30/10	383,016	92%	28,333

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2011, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 50.31 percent funded. The actuarial accrued liability for benefits was \$6,419,477 and the actuarial value of assets was \$3,229,876, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,189,601. The covered payroll for 2011 (annual payroll of active employees covered by the plan) was \$1,869,375 and the ratio of the UAAL to the covered payroll was 171 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b) Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees

Plan Description - The County's defined benefit pension plan for Public Building Commission employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County Public Building Commission plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2011 was 8.49 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost – The required contribution for the calendar year 2011 was \$0.

THREE-YEAR TREND INFORMATION FOR THE
PUBLIC BUILDING COMMISSION PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/12	\$ -	100%	\$ -
11/30/11	-	100%	-
11/30/10	-	100%	-

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Public Building Commission plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Public Building Commission plan's overfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2011, the most recent actuarial valuation date, the Public Building Commission plan was 100.56 percent funded. The actuarial accrued liability for benefits was \$15,790 and the actuarial value of assets was \$15,878, resulting in an overfunded actuarial accrued liability (UAAL) of \$88. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$0. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. In April 2004, the Coles County Public Building Commission transferred its IMRF liability to the County since it no longer has employees.

c) Illinois Municipal Retirement Fund - Elected County Officials

Plan Description - The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2011 was 71.87 percent. The employer annual required contribution rate for calendar year 2012 was 71.10 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for the fiscal year ending November 30, 2012 was \$174,923.

THREE-YEAR TREND INFORMATION FOR THE
ELECTED COUNTY OFFICIAL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/12	\$ 174,923	100%	\$ -
11/30/11	176,905	100%	-
11/30/10	175,948	100%	-

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Elected County Official plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2011, the most recent actuarial valuation date, the Elected County Official plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$2,240,489 and the actuarial value of assets was \$(95,017), resulting in an underfunded actuarial accrued liability (UAAL) of \$2,335,506. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$245,808 and the ratio of the UAAL to the covered payroll was 950 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

d) Illinois Municipal Retirement Fund - All Other Employees

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2011 used by the employer was 9.92 percent of annual covered payroll. The employer contribution rate for calendar year 2012 used by the employer was 10.91 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 10.79 percent. The employer annual required contribution rate for calendar year 2012 was 11.96 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For the fiscal year ending November 30, 2012, the County's actual contributions for pension cost for the Regular plan were \$680,471. Its required contribution for the fiscal year ending November 30, 2012 was \$745,472.

THREE-YEAR TREND INFORMATION FOR THE
REGULAR PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/12	\$ 749,314	91%	\$ 248,444
11/30/11	679,339	91%	179,601
11/30/10	690,096	82%	116,636

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2011, the most recent actuarial valuation date, the regular plan was 75.43 percent funded. The actuarial accrued liability for benefits was \$17,124,317 and the actuarial value of assets was \$12,917,365, resulting in an underfunded actuarial accrued liability (UAAL) of \$4,206,952. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$6,303,561 and the ratio of the UAAL to the covered payroll was 67 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2012 (latest information available) are:

Lincoln Financial Group	\$ 851,292
Nationwide Retirement Solutions, Inc.	1,125,950
Edward Jones	<u>67,837</u>
	<u>\$ 2,045,079</u>

NOTE H - OTHER POST-EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided - The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership - At November 30, 2012, membership consisted of:

Retirees and beneficiaries of employees currently receiving benefits	11
Terminated employees entitled to benefits but not yet receiving them	-
Active vested plan members	105
Active nonvested plan members	<u>114</u>
Total	<u>230</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Participating employers

1

Funding Policy - The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2012, retirees contributed \$106,202 and the County contributed \$23,995. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation - The County had an actuarial valuation performed for the plan to determine the employer's annual required contribution (ARC) for the fiscal years ended November 30, 2012, 2011 and 2010. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for fiscal year 2012 was as follows:

<u>November 30</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2012	\$ 42,793	\$ 23,995	56.1%	\$ 43,496
2011	20,887	12,600	60.3%	24,698
2010	20,751	12,600	60.7%	16,411

The net OPEB obligation (NOPEBO) as of November 30, 2012 (latest information available), was calculated as follows:

Annual required contribution	\$ 42,381
Interest on net OPEB obligation	1,235
Adjustment to annual required contribution	<u>(823)</u>
Annual OPEB cost	42,793
Contribution made	<u>23,995</u>
Increase (decrease) in net OPEB obligation	18,798
Net OPEB obligation, beginning of year	<u>24,698</u>
Net OPEB Obligation, End of Year	<u>\$ 43,496</u>

Funded Status and Funding Progress

The funded status of the plan as of November 30, 2012 was as follows:

Actuarial accrued liability (AAL)	\$ 484,384
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	484,384
Funded ratio (actuarial value of plan assets/AAL)	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.00% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.00% initially, reduced by decrements to an ultimate rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2011, was 30 years.

NOTE I - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2012, and transactions for the year then ended follows:

	Balance November 30, 2011	Additions	Retired	Balance November 30, 2012	Amount Due Within One Year
Governmental Activities:					
Bonds Payable	\$ 1,275,000	\$ -	\$ 80,000	\$ 1,195,000	\$ 115,000
Component Units:					
Mental Health:					
Notes Payable	\$ 244,460	\$ -	\$ 199,607	\$ 44,853	\$ 44,853
Public Building Commission:					
Bonds Payable	\$ 380,000	\$ -	\$ 25,000	\$ 355,000	\$ 25,000

- b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2012. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2012 with final payment due December 1, 2020. As of November 30, 2012, outstanding bonds payable were \$1,195,000.

The annual requirements to retire long-term debt as of November 30, 2012, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 115,000	\$ 43,606	\$ 158,606
2014	120,000	39,315	159,315
2015	125,000	34,721	159,721
2016	125,000	30,034	155,034
2017	130,000	25,155	155,155
2018-2021	580,000	46,605	626,605
	<u>\$ 1,195,000</u>	<u>\$ 219,436</u>	<u>\$ 1,414,436</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit - Mental Health:

On September 29, 2000, the Mental Health Board borrowed \$989,778 from First Mid-Illinois Bank and Trust to pay off three loans at Bank of America and to finance building remodeling. The mortgage is payable over ten years at 6.2%, but was refinanced on November 26, 2002 at 4.75%, monthly installments of \$7,788.50, and a balloon payment of \$422,991.82, due September 29, 2010. The loan was modified on May 21, 2009, changing the terms to 47 monthly payments of \$7,788.50 at 4.2% with a balloon payment on April 29, 2013. The loan was modified on November 8, 2011, changing the terms to 18 monthly payments of \$8,663.99 at 2.72% with a balloon payment on May 29, 2014. A principal only payment was made on November 7, 2012. As of November 30, 2012, the mortgage payable amounted to \$44,853.

The annual requirements to retire long-term debt as of November 30, 2012, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 44,853	\$ 242	\$ 45,095

d) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2012, outstanding bonds payable were \$ 355,000. The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	5.75%	\$ 25,000	\$ 16,676	\$ 41,676
2014	6.15%	30,000	15,035	45,035
2015	5.90%	30,000	13,228	43,228
2016	5.90%	30,000	11,458	41,458
2017	5.90	35,000	9,540	44,540
2018-2022	4.15%	<u>205,000</u>	<u>22,306</u>	<u>227,306</u>
Total		\$ 355,000	\$ 88,243	\$ 443,243

On December 6, 1996, the Commission incurred bond issue costs of \$6,903. Bond issue costs were being amortized over 24 years. The Revenue Bond Issue, Series 1996 was paid off on June 1, 2008 with the issuance of the Revenue Refunding Bonds, Series 2008. Remaining unamortized premium at the time of refunding was \$3,379 which will be amortized over the life of the new bonds for 13 years. Amortization expense was \$288 for the fiscal year ended November 30, 2012.

The bond premium and bond issue costs for the Refunding Bond Issue, Series 2008 were each \$21,191. This is amortized over the life of the new bond issue for 13 years. Amortization of the premium was \$1,630 for the fiscal year ended November 30, 2012. Amortization expense of the bond issue costs was \$1,630 for the fiscal year ended November 30, 2012.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE J - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities	<u>\$ 204,071</u>
Business-Type Activities	<u>\$ 10,427</u>
Component Units:	
Mental Health	\$ 13,460
Emergency Telephone System	<u>3,344</u>
	<u>\$ 16,804</u>

NOTE K - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements for the bonds are \$1,414,436, payable semiannually through December 2020.

NOTE L - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2012, options had been exercised on 42.44 acres.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE M - OPERATING LEASES

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility.

The minimum future lease income is as follows:

<u>Due December 1</u>	
2013	44,280
2014	44,280
2015	44,280
2016	44,280
2017	44,280
2018-2022	<u>221,843</u>
Total	<u>\$ 443,243</u>

During the year ended November 30, 2012, rent payments of \$44,280 were received from the Regional Office of Education.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 98-108. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for these risks. There have been no significant reductions in coverage from the prior year.

SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
November 30, 2012

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
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Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel:

12/31/11	\$ 3,229,876	\$ 6,419,477	\$ 3,189,601	50.31%	\$ 1,869,375	170.62%
12/31/10	2,492,743	5,749,162	3,256,419	43.36%	1,793,509	181.57%
12/31/09	2,909,720	5,753,364	2,843,644	50.57%	1,788,434	159.00%

Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees:

12/31/11	\$ 15,878	\$ 15,790	\$ (88)	100.56%	\$ -	0.00%
12/31/10	17,288	15,568	(1,720)	111.05%	-	0.00%
12/31/09	14,026	14,796	770	94.80%	-	0.00%

Illinois Municipal Retirement Fund - Elected County Officials:

12/31/11	\$ (95,017)	\$ 2,240,489	\$ 2,335,506	0.00%	\$ 245,808	950.13%
12/31/10	(352,223)	2,182,028	2,534,251	0.00%	241,967	1047.35%
12/31/09	(496,057)	2,055,282	2,551,339	0.00%	239,785	1064.01%

Illinois Municipal Retirement Fund - All Other County Employees:

12/31/11	\$12,917,365	\$ 17,124,317	\$ 4,206,952	75.43%	\$ 6,303,561	66.74%
12/31/10	11,813,527	15,985,701	4,172,174	73.90%	6,396,016	65.23%
12/31/09	12,567,292	15,363,680	2,796,388	81.80%	6,450,822	43.35%

Other Post-Employment Benefits Plan:

11/30/12	\$ -	\$ 484,384	\$ 484,384	0.00%	\$ -	0.00%
11/30/11	-	484,384	484,384	0.00%	-	0.00%
11/30/10	-	235,741	235,741	0.00%	-	0.00%

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2012

	<u>Debt Service</u>	<u>County Construction of Bridges</u>	<u>Tuberculosis</u>	<u>Law Library</u>	<u>Senior Citizens</u>	<u>Liability Protection</u>
ASSETS						
Cash deposits	\$ 21,821	\$ 431,786	\$ 212,793	\$ 28,319	\$ 20,656	\$ 255,723
Cash held with fiscal agent	138,324	-	-	-	-	-
Accounts receivable	-	-	-	206	-	-
Due from other governments	<u>-</u>	<u>1,878</u>	<u>-</u>	<u>3,784</u>	<u>-</u>	<u>-</u>
 Total Assets	 <u>\$ 160,145</u>	 <u>\$ 433,664</u>	 <u>\$ 212,793</u>	 <u>\$ 32,309</u>	 <u>\$ 20,656</u>	 <u>\$ 255,723</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 63,436</u>	<u>\$ 2,196</u>	<u>\$ 1,368</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE						
Restricted	-	365,119	203,549	30,941	20,656	255,723
Committed	159,225	-	-	-	-	-
Assigned	<u>920</u>	<u>5,109</u>	<u>7,048</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>160,145</u>	<u>370,228</u>	<u>210,597</u>	<u>30,941</u>	<u>20,656</u>	<u>255,723</u>
 Total Liabilities and Fund Balance	 <u>\$ 160,145</u>	 <u>\$ 433,664</u>	 <u>\$ 212,793</u>	 <u>\$ 32,309</u>	 <u>\$ 20,656</u>	 <u>\$ 255,723</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2012

	<u>County Highway</u>	<u>GIS</u>	<u>Probation Service</u>	<u>Records Storage</u>	<u>Tax Sale Indemnity</u>	<u>Child Support Maintenance</u>
ASSETS						
Cash deposits	\$ 1,056,247	\$ 40,342	\$ 316,109	\$ 62,670	\$ 190,854	\$ 38,495
Cash held with fiscal agent	-	-	-	-	-	-
Accounts receivable	-	26	-	-	860	-
Due from other governments	<u>3,756</u>	<u>8,245</u>	<u>15,986</u>	<u>3,294</u>	<u>-</u>	<u>2,358</u>
 Total Assets	 <u>\$ 1,060,003</u>	 <u>\$ 48,613</u>	 <u>\$ 332,095</u>	 <u>\$ 65,964</u>	 <u>\$ 191,714</u>	 <u>\$ 40,853</u>
LIABILITIES						
 Accounts payable	 <u>\$ 20,613</u>	 <u>\$ 8,079</u>	 <u>\$ 4,485</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
FUND BALANCE						
 Restricted	 1,034,489	 29,730	 87,978	 65,575	 188,293	 40,634
Committed	-	-	-	-	-	-
Assigned	<u>4,901</u>	<u>10,804</u>	<u>239,632</u>	<u>389</u>	<u>3,421</u>	<u>219</u>
Total fund balance	<u>1,039,390</u>	<u>40,534</u>	<u>327,610</u>	<u>65,964</u>	<u>191,714</u>	<u>40,853</u>
 Total Liabilities and Fund Balance	 <u>\$ 1,060,003</u>	 <u>\$ 48,613</u>	 <u>\$ 332,095</u>	 <u>\$ 65,964</u>	 <u>\$ 191,714</u>	 <u>\$ 40,853</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2012

	Court Automation Fees	Treasurer's Fees Equipment	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage
ASSETS							
Cash deposits	\$ 152,720	\$ 56,556	\$ 7,984	\$ 30,351	\$ 32,692	\$ 100,311	\$ 138,378
Cash held with fiscal agent	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	<u>6,002</u>	<u>430</u>	<u>-</u>	<u>588</u>	<u>-</u>	<u>860</u>	<u>5,739</u>
Total Assets	<u>\$ 158,722</u>	<u>\$ 56,986</u>	<u>\$ 7,984</u>	<u>\$ 30,939</u>	<u>\$ 32,692</u>	<u>\$ 101,171</u>	<u>\$ 144,117</u>
LIABILITIES							
Accounts payable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE							
Restricted	158,141	56,802	7,963	30,784	32,618	100,591	143,383
Committed	-	-	-	-	-	-	-
Assigned	<u>581</u>	<u>184</u>	<u>21</u>	<u>155</u>	<u>74</u>	<u>580</u>	<u>734</u>
Total fund balance	<u>158,722</u>	<u>56,986</u>	<u>7,984</u>	<u>30,939</u>	<u>32,692</u>	<u>101,171</u>	<u>144,117</u>
Total Liabilities and Fund Balance	<u>\$ 158,722</u>	<u>\$ 56,986</u>	<u>\$ 7,984</u>	<u>\$ 30,939</u>	<u>\$ 32,692</u>	<u>\$ 101,171</u>	<u>\$ 144,117</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2012

	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Energy Efficiency Grant	Total Non-Major Governmental Funds
ASSETS						
Cash deposits	\$ 15,166	\$ 157,898	\$ 4,194	\$ -	\$ -	\$ 3,372,065
Cash held with fiscal agent	-	-	-	-	-	138,324
Accounts receivable	-	9,572	-	-	-	10,664
Due from other governments	-	232,913	-	-	-	285,833
Total Assets	<u>\$ 15,166</u>	<u>\$ 400,383</u>	<u>\$ 4,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,806,886</u>
LIABILITIES						
Accounts payable	<u>\$ -</u>	<u>\$ 9,876</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,053</u>
FUND BALANCE						
Restricted	15,166	2,380	4,194	-	-	2,874,709
Committed	-	-	-	-	-	159,225
Assigned	-	388,127	-	-	-	662,899
Total fund balance	<u>15,166</u>	<u>390,507</u>	<u>4,194</u>	<u>-</u>	<u>-</u>	<u>3,696,833</u>
Total Liabilities and Fund Balance	<u>\$ 15,166</u>	<u>\$ 400,383</u>	<u>\$ 4,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,806,886</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2012

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Senior Citizens	Liability Protection
Revenues:						
Taxes	\$ -	\$ 274,080	\$ 107,896	\$ -	\$ 145,908	\$ 1,001,442
Intergovernmental	-	32,706	-	-	-	-
Charges for services	-	-	-	18,216	-	-
Miscellaneous	153	1,061	3,148	12,130	-	883
Total revenues	153	307,847	111,044	30,346	145,908	1,002,325
Expenditures:						
General government	-	-	-	-	145,608	-
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	19,998	-	-
Health and welfare	-	-	100,557	-	-	-
Highways, streets and roads	-	459,759	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	156,391	-	-	-	-	-
Total expenditures	156,391	459,759	100,557	19,998	145,608	-
Excess of revenues over (under) expenditures	(156,238)	(151,912)	10,487	10,348	300	1,002,325
Other Financing Sources (Uses):						
Operating transfers in	100,000	-	-	-	-	-
Operating transfers out	-	-	-	(52)	-	(1,019,518)
Total other financing sources (uses)	100,000	-	-	(52)	-	(1,019,518)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(56,238)	(151,912)	10,487	10,296	300	(17,193)
Fund balance, beginning of year	216,383	522,140	200,110	20,645	20,356	272,916
Fund Balance, End of Year	\$ 160,145	\$ 370,228	\$ 210,597	\$ 30,941	\$ 20,656	\$ 255,723

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2012

	County Highway	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance
Revenues:						
Taxes	\$ 479,619	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	65,411	5,240	-	-	-	15,026
Charges for services	-	104,577	223,677	40,994	11,960	16,383
Miscellaneous	27,432	64	1,648	151	1,150	83
Total revenues	<u>572,462</u>	<u>109,881</u>	<u>225,325</u>	<u>41,145</u>	<u>13,110</u>	<u>31,492</u>
Expenditures:						
General government	-	118,709	-	-	-	-
Public safety	-	-	-	-	-	-
Corrections	-	-	117,085	-	-	-
Judiciary	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	490,684	-	-	-	-	-
Housing	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total expenditures	<u>490,684</u>	<u>118,709</u>	<u>117,085</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>81,778</u>	<u>(8,828)</u>	<u>108,240</u>	<u>41,145</u>	<u>13,110</u>	<u>31,492</u>
Other Financing Sources (Uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>(109,500)</u>	<u>(43,342)</u>	<u>(8,527)</u>	<u>(32,535)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(109,500)</u>	<u>(43,342)</u>	<u>(8,527)</u>	<u>(32,535)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	81,778	(8,828)	(1,260)	(2,197)	4,583	(1,043)
Fund balance, beginning of year	<u>957,612</u>	<u>49,362</u>	<u>328,870</u>	<u>68,161</u>	<u>187,131</u>	<u>41,896</u>
Fund Balance, End of Year	<u>\$ 1,039,390</u>	<u>\$ 40,534</u>	<u>\$ 327,610</u>	<u>\$ 65,964</u>	<u>\$ 191,714</u>	<u>\$ 40,853</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2012

	Court Automation Fees	Treasurer's Fees Equipment	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	13,031	-	-
Charges for services	70,277	9,360	-	9,518	-	-	69,258
Miscellaneous	159	62	5	74	15	8,721	292
Total revenues	<u>70,436</u>	<u>9,422</u>	<u>5</u>	<u>9,592</u>	<u>13,046</u>	<u>8,721</u>	<u>69,550</u>
Expenditures:							
General government	-	-	1,965	984	-	13,373	-
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judiciary	-	-	-	-	8,100	-	-
Health and welfare	-	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>1,965</u>	<u>984</u>	<u>8,100</u>	<u>13,373</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>70,436</u>	<u>9,422</u>	<u>(1,960)</u>	<u>8,608</u>	<u>4,946</u>	<u>(4,652)</u>	<u>69,550</u>
Other Financing Sources (Uses):							
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	(83,292)	(5,743)	-	(6,223)	-	-	(60,091)
Total other financing sources (uses)	<u>(83,292)</u>	<u>(5,743)</u>	<u>-</u>	<u>(6,223)</u>	<u>-</u>	<u>-</u>	<u>(60,091)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(12,856)	3,679	(1,960)	2,385	4,946	(4,652)	9,459
Fund balance, beginning of year	<u>171,578</u>	<u>53,307</u>	<u>9,944</u>	<u>28,554</u>	<u>27,746</u>	<u>105,823</u>	<u>134,658</u>
Fund Balance, End of Year	<u>\$ 158,722</u>	<u>\$ 56,986</u>	<u>\$ 7,984</u>	<u>\$ 30,939</u>	<u>\$ 32,692</u>	<u>\$ 101,171</u>	<u>\$ 144,117</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended November 30, 2012

	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Energy Efficiency Grant	Total Non-Major Governmental Funds
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,008,945
Intergovernmental	-	735,875	-	24,189	-	891,478
Charges for services	2,011	353,242	-	-	-	929,473
Miscellaneous	-	11,395	-	-	-	68,626
Total revenues	<u>2,011</u>	<u>1,100,512</u>	<u>-</u>	<u>24,189</u>	<u>-</u>	<u>3,898,522</u>
Expenditures:						
General government	-	-	-	-	345,743	626,382
Public safety	411	-	1,177	-	-	1,588
Corrections	-	-	-	-	-	117,085
Judiciary	-	-	-	-	-	28,098
Health and welfare	-	1,250,567	-	-	-	1,351,124
Highways, streets and roads	-	-	-	-	-	950,443
Housing	-	-	-	24,189	-	24,189
Debt service	-	-	-	-	-	156,391
Total expenditures	<u>411</u>	<u>1,250,567</u>	<u>1,177</u>	<u>24,189</u>	<u>345,743</u>	<u>3,255,300</u>
Excess of revenues over (under) expenditures	<u>1,600</u>	<u>(150,055)</u>	<u>(1,177)</u>	<u>-</u>	<u>(345,743)</u>	<u>643,222</u>
Other Financing Sources (Uses):						
Operating transfers in	-	186,475	-	-	-	286,475
Operating transfers out	-	-	-	-	-	(1,368,823)
Total other financing sources (uses)	<u>-</u>	<u>186,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,082,348)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	1,600	36,420	(1,177)	-	(345,743)	(439,126)
Fund balance, beginning of year	<u>13,566</u>	<u>354,087</u>	<u>5,371</u>	<u>-</u>	<u>345,743</u>	<u>4,135,959</u>
Fund Balance, End of Year	<u>\$ 15,166</u>	<u>\$ 390,507</u>	<u>\$ 4,194</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,696,833</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Miscellaneous - interest income	\$ -	\$ -	\$ 153	\$ 153
Expenditures:				
Debt service:				
Principal	80,000	80,000	80,000	-
Interest	79,393	79,393	75,891	3,502
Other fees	-	500	500	-
Total expenditures	<u>159,393</u>	<u>159,893</u>	<u>156,391</u>	<u>3,502</u>
Excess of revenues over (under) expenditures	<u>(159,393)</u>	<u>(159,893)</u>	<u>(156,238)</u>	<u>3,655</u>
Other Financing Sources (Uses):				
Operating transfers in	-	-	100,000	100,000
Excess of revenues and other sources over (under) expenditures and other uses	<u>\$ (159,393)</u>	<u>\$ (159,893)</u>	<u>(56,238)</u>	<u>\$ 103,655</u>
Fund balance, beginning of year			<u>216,383</u>	
Fund Balance, End of Year			<u>\$ 160,145</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Postive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 273,658	\$ 273,658	\$ 273,565	\$ (93)
Taxes - mobile home tax	1,000	1,000	515	(485)
Intergovernmental - replacement tax	35,000	35,000	32,706	(2,294)
Miscellaneous - interest income	10,000	10,000	1,061	(8,939)
Miscellaneous - other	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total revenues	<u>320,658</u>	<u>320,658</u>	<u>307,847</u>	<u>(12,811)</u>
Expenditures:				
Highways, streets and roads:				
County Highway 18 Project	300,000	300,000	287,019	12,981
County bridges	160,000	160,000	82,076	77,924
Township bridges	<u>120,000</u>	<u>120,000</u>	<u>90,664</u>	<u>29,336</u>
Total expenditures	<u>580,000</u>	<u>580,000</u>	<u>459,759</u>	<u>120,241</u>
Excess of revenues over (under) expenditures	<u>\$ (259,342)</u>	<u>\$ (259,342)</u>	(151,912)	<u>\$ 107,430</u>
Fund balance, beginning of year			<u>522,140</u>	
Fund Balance, End of Year			<u>\$ 370,228</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 107,730	\$ 107,730	\$ 107,691	\$ (39)
Taxes - mobile home tax	225	225	205	(20)
Miscellaneous - interest income	1,500	1,500	198	(1,302)
Miscellaneous - other	<u>1,200</u>	<u>1,200</u>	<u>2,950</u>	<u>1,750</u>
Total revenues	<u>110,655</u>	<u>110,655</u>	<u>111,044</u>	<u>389</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	240	240	160	80
Salaries	73,270	73,270	71,430	1,840
Administrative reimbursement				
- County General	1,130	1,130	1,128	2
Employee health insurance	4,220	4,220	3,979	241
Rent	4,710	4,710	4,710	-
Insurance	540	540	133	407
Care of patients	18,000	18,000	11,191	6,809
Association dues	130	130	33	97
Nurse contractual	-	2,070	1,035	1,035
Nurse/patient education	1,265	1,265	65	1,200
Office expense	5,500	5,500	4,946	554
Nurse car expense	1,000	1,000	1,197	(197)
Office equipment	<u>650</u>	<u>650</u>	<u>550</u>	<u>100</u>
Total expenditures	<u>110,655</u>	<u>112,725</u>	<u>100,557</u>	<u>12,168</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (2,070)</u>	10,487	<u>\$ 12,557</u>
Fund balance, beginning of year			<u>200,110</u>	
Fund Balance, End of Year			<u>\$ 210,597</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	15,500	15,500	18,216	2,716
Miscellaneous - interest income	-	-	52	52
Miscellaneous - reimbursements from other departments	8,500	8,500	12,078	3,578
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>30,346</u>	<u>6,346</u>
Expenditures:				
Judiciary:				
Librarian expense	2,500	2,500	2,496	4
Books	<u>21,500</u>	<u>21,500</u>	<u>17,502</u>	<u>3,998</u>
Total expenditures	<u>24,000</u>	<u>24,000</u>	<u>19,998</u>	<u>4,002</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>10,348</u>	<u>10,348</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(52)</u>	<u>(52)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>10,296</u>	<u>\$ 10,296</u>
Fund balance, beginning of year			<u>20,645</u>	
Fund Balance, End of Year			<u>\$ 30,941</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZEN'S FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 145,650	\$ 145,650	\$ 145,631	\$ (19)
Taxes - mobile home tax	-	-	277	277
Total revenues	<u>145,650</u>	<u>145,650</u>	<u>145,908</u>	<u>258</u>
Expenditures:				
General government:				
Senior Citizen's Center	<u>145,650</u>	<u>145,650</u>	<u>145,608</u>	<u>42</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	300	<u>\$ 300</u>
Fund balance, beginning of year			<u>20,356</u>	
Fund Balance, End of Year			<u>\$ 20,656</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LIABILITY PROTECTION FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 650,000	\$ 650,000	\$ 649,706	\$ (294)
Taxes - unemployment insurance	10,000	10,000	10,028	28
Taxes - workers compensation	120,000	120,000	119,953	(47)
Taxes - liability protection	220,000	220,000	219,909	(91)
Taxes - mobile home	-	-	1,846	1,846
Miscellaneous - interest income	1,000	1,000	883	(117)
Total revenues	<u>1,001,000</u>	<u>1,001,000</u>	<u>1,002,325</u>	<u>1,325</u>
Other Financing Sources (Uses):				
Operating transfers out - General Fund:				
Social security	(650,000)	(650,000)	(635,468)	14,532
Unemployment insurance	(10,000)	(10,000)	-	10,000
Workers compensation	(120,000)	(120,000)	(142,026)	(22,026)
Liability protection	(220,000)	(220,000)	(241,141)	(21,141)
Interest income	(1,000)	(1,000)	(883)	117
Total other financing sources (uses)	<u>(1,001,000)</u>	<u>(1,001,000)</u>	<u>(1,019,518)</u>	<u>(18,518)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(17,193)	<u>\$ (17,193)</u>
Fund balance, beginning of year			<u>272,916</u>	
Fund Balance, End of Year			<u>\$ 255,723</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 478,946	\$ 478,946	\$ 478,718	\$ (228)
Taxes - mobile home tax	2,000	2,000	901	(1,099)
Intergovernmental - replacement tax	70,000	70,000	65,411	(4,589)
Miscellaneous - interest income	4,000	4,000	1,935	(2,065)
Miscellaneous - other	20,000	20,000	25,497	5,497
Total revenues	574,946	574,946	572,462	(2,484)
Expenditures:				
Highways, streets and roads:				
Salaries	194,849	194,849	186,463	8,386
Administrative reimbursement				
- County General	15,000	15,000	14,856	144
Employee health insurance	16,000	16,000	15,798	202
Mileage and expense	2,000	2,000	891	1,109
Postage	600	600	267	333
Association dues	900	900	776	124
Advertising and right of way	1,400	1,400	609	791
Title searches	800	800	485	315
ROW acquisition	20,000	20,000	950	19,050
Maintenance of roads	130,000	130,000	124,253	5,747
Construction of roads	110,000	110,000	99,465	10,535
Rural reference signs	25,000	25,000	10,931	14,069
Office supplies	2,500	2,500	1,197	1,303
Engineering supplies	5,000	5,000	1,489	3,511
Vehicle expense	16,000	16,665	16,664	1
Office equipment	3,000	3,000	-	3,000
Maintenance equipment	11,000	11,000	7,343	3,657
Highway utilities	2,000	2,000	1,981	19
Telephone	2,200	2,200	1,941	259
GIS expense	5,000	5,000	-	5,000
Survey equipment	8,000	8,000	4,325	3,675
Total expenditures	571,249	571,914	490,684	81,230
Excess of revenues over (under) expenditures	\$ 3,697	\$ 3,032	81,778	\$ 78,746
Fund balance, beginning of year			957,612	
Fund Balance, End of Year			\$ 1,039,390	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 4,000	\$ 4,000	\$ 5,240	\$ 1,240
Charges for services - recording fees	100,000	100,000	104,577	4,577
Miscellaneous - interest income	<u>100</u>	<u>100</u>	<u>64</u>	<u>(36)</u>
Total revenues	<u>104,100</u>	<u>104,100</u>	<u>109,881</u>	<u>5,781</u>
Expenditures:				
General government:				
Salaries	27,400	27,400	27,400	-
Administrative reimbursement	5,500	5,500	5,458	42
Health insurance	4,500	4,500	3,940	560
Hardware maintenance	2,000	2,000	1,808	192
Computer hardware	3,000	3,000	2,726	274
Computer software	30,600	30,600	32,049	(1,449)
Travel and workshops	2,000	2,000	129	1,871
Contractual	18,600	18,600	16,650	1,950
Professional services	30,000	30,000	27,945	2,055
Office supplies	<u>1,500</u>	<u>1,500</u>	<u>604</u>	<u>896</u>
Total expenditures	<u>125,100</u>	<u>125,100</u>	<u>118,709</u>	<u>6,391</u>
Excess of revenues over (under) expenditures	<u>\$ (21,000)</u>	<u>\$ (21,000)</u>	(8,828)	<u>\$ 12,172</u>
Fund balance, beginning of year			<u>49,362</u>	
Fund Balance, End of Year			<u>\$ 40,534</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 185,000	\$ 202,600	\$ 207,423	\$ 4,823
Charges for services - drug screens	5,000	5,000	11,589	6,589
Charges for services - home confinement	6,000	6,000	4,665	(1,335)
Miscellaneous - interest income	1,000	1,000	745	(255)
Miscellaneous - other	<u>1,000</u>	<u>1,000</u>	<u>903</u>	<u>(97)</u>
Total revenues	<u>198,000</u>	<u>215,600</u>	<u>225,325</u>	<u>9,725</u>
Expenditures:				
Corrections:				
Electronic monitoring	3,000	3,000	2,090	910
Training	25,000	37,300	37,256	44
Contractual	55,000	55,000	44,795	10,205
Drug testing	9,000	14,300	14,214	86
Equipment	<u>25,000</u>	<u>25,000</u>	<u>18,730</u>	<u>6,270</u>
Total expenditures	<u>117,000</u>	<u>134,600</u>	<u>117,085</u>	<u>17,515</u>
Excess of revenues over (under) expenditures	<u>81,000</u>	<u>81,000</u>	<u>108,240</u>	<u>27,240</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(100,000)</u>	<u>(109,500)</u>	<u>(109,500)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (19,000)</u>	<u>\$ (28,500)</u>	<u>(1,260)</u>	<u>\$ 27,240</u>
Fund balance, beginning of year			<u>328,870</u>	
Fund Balance, End of Year			<u>\$ 327,610</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PUBLIC HEALTH FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 676,808	\$ 676,808	\$ 735,875	\$ 59,067
Charges for services - licenses and fees	490,000	490,000	353,242	(136,758)
Miscellaneous - interest income	500	500	507	7
of nurse's salary	-	2,070	1,035	(1,035)
Miscellaneous - other	8,500	8,500	9,853	1,353
Total revenues	<u>1,175,808</u>	<u>1,177,878</u>	<u>1,100,512</u>	<u>(77,366)</u>
Expenditures:				
Health and welfare:				
Salaries	970,000	970,000	939,350	30,650
Administrative reimbursement				
- County General	18,000	18,000	14,981	3,019
Copying	10,000	10,000	5,032	4,968
Rent	82,800	82,800	82,800	-
Travel	22,000	22,000	23,991	(1,991)
Consulting fee	1,000	1,000	-	1,000
Training	1,000	1,000	-	1,000
Supplies	15,000	15,000	4,147	10,853
Equipment	6,000	6,000	4,274	1,726
Public education	2,000	2,000	-	2,000
Program expense	225,540	225,540	139,187	86,353
Insect control	10,000	10,000	14,005	(4,005)
Community service - trash pick-up	45,000	45,000	22,800	22,200
Total expenditures	<u>1,408,340</u>	<u>1,408,340</u>	<u>1,250,567</u>	<u>157,773</u>
Excess of revenues over (under) expenditures	<u>(232,532)</u>	<u>(230,462)</u>	<u>(150,055)</u>	<u>80,407</u>
Other Financing Sources (Uses):				
Operating transfers in	<u>186,475</u>	<u>186,475</u>	<u>186,475</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (46,057)</u>	<u>\$ (43,987)</u>	36,420	<u>\$ (7,567)</u>
Fund balance, beginning of year			<u>354,087</u>	
Fund Balance, End of Year			<u>\$ 390,507</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SFOOR GRANT FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 332,020	\$ 332,020	\$ 24,189	\$ (307,831)
Expenditures:				
Housing:				
Grant administration	17,000	17,000	11,600	5,400
Construction costs	280,000	280,000	10,364	269,636
HSF project setup	1,000	1,000	-	1,000
Rehabilitation costs	4,100	4,100	583	3,517
Professional fees	29,920	29,920	1,642	28,278
Total expenditures	332,020	332,020	24,189	307,831
Excess of revenues over (under) expenditures	\$ -	\$ -	-	\$ -
Fund balance, beginning of year			-	
Fund Balance, End of Year			\$ -	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ENERGY EFFICIENCY GRANT FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 361,150	\$ 361,150	\$ -	\$ (361,150)
Expenditures:				
General government:				
Purchase of services	354,150	354,150	340,999	13,151
Professional fees	7,000	7,000	4,744	2,256
Total expenditures	361,150	361,150	345,743	15,407
Excess of revenues over (under) expenditures	\$ -	\$ -	(345,743)	\$ (345,743)
Fund balance, beginning of year			345,743	
Fund Balance, End of Year			\$ -	

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balance 11/30/11	Additions	Deductions	Balance 11/30/12
Coles County Collector:				
Assets:				
Cash deposits	\$ 153,822	\$ 55,355,867	\$ 55,389,376	\$ 120,313
Accounts receivable	<u>-</u>	<u>5,439</u>	<u>-</u>	<u>5,439</u>
Total Assets	<u>\$ 153,822</u>	<u>\$ 55,361,306</u>	<u>\$ 55,389,376</u>	<u>\$ 125,752</u>
Liabilities:				
Distributions Payable	<u>\$ 153,822</u>	<u>\$ 55,361,306</u>	<u>\$ 55,389,376</u>	<u>\$ 125,752</u>
County Clerk:				
Assets:				
Cash Deposits	<u>\$ 150,506</u>	<u>\$ 1,804,343</u>	<u>\$ 1,867,440</u>	<u>\$ 87,409</u>
Liabilities:				
Distributions Payable	<u>\$ 150,506</u>	<u>\$ 1,804,343</u>	<u>\$ 1,867,440</u>	<u>\$ 87,409</u>
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 262,887	\$ 167,189	\$ 157,926	\$ 272,150
Inventory	<u>6,437</u>	<u>13,158</u>	<u>6,437</u>	<u>13,158</u>
Total Assets	<u>\$ 269,324</u>	<u>\$ 180,347</u>	<u>\$ 164,363</u>	<u>\$ 285,308</u>
Liabilities:				
Distributions Payable	<u>\$ 269,324</u>	<u>\$ 180,347</u>	<u>\$ 164,363</u>	<u>\$ 285,308</u>
County Sheriff:				
Assets:				
Cash deposits	\$ 4,623	\$ 59,229	\$ 59,542	\$ 4,310
Accounts receivable	1,191	1,178	1,191	1,178
Due from other governments	<u>338</u>	<u>126</u>	<u>338</u>	<u>126</u>
Total Assets	<u>\$ 6,152</u>	<u>\$ 60,533</u>	<u>\$ 61,071</u>	<u>\$ 5,614</u>
Liabilities:				
Distributions Payable	<u>\$ 6,152</u>	<u>\$ 60,533</u>	<u>\$ 61,071</u>	<u>\$ 5,614</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balance 11/30/11	Additions	Deductions	Balance 11/30/12
Sheriff Expense Account:				
Assets:				
Cash deposits	\$ 5,240	\$ 21,791	\$ 22,127	\$ 4,904
Due from other governments	<u>1,317</u>	<u>1,362</u>	<u>1,317</u>	<u>1,362</u>
Total Assets	<u>\$ 6,557</u>	<u>\$ 23,153</u>	<u>\$ 23,444</u>	<u>\$ 6,266</u>
Liabilities:				
Distributions Payable	<u>\$ 6,557</u>	<u>\$ 23,153</u>	<u>\$ 23,444</u>	<u>\$ 6,266</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 1,244,542	\$ 3,848,664	\$ 3,931,013	\$ 1,162,193
Interest receivable	<u>54</u>	<u>46</u>	<u>54</u>	<u>46</u>
Total Assets	<u>\$ 1,244,596</u>	<u>\$ 3,848,710</u>	<u>\$ 3,931,067</u>	<u>\$ 1,162,239</u>
Liabilities:				
Accounts payable	\$ 394	\$ 599	\$ 394	\$ 599
Distributions Payable	<u>1,244,202</u>	<u>3,848,111</u>	<u>3,930,673</u>	<u>1,161,640</u>
Total Liabilities	<u>\$ 1,244,596</u>	<u>\$ 3,848,710</u>	<u>\$ 3,931,067</u>	<u>\$ 1,162,239</u>
Payroll Clearing:				
Assets:				
Cash Deposits	<u>\$ 6,195</u>	<u>\$ 2,330</u>	<u>\$ -</u>	<u>\$ 8,525</u>
Liabilities:				
Due to other governments	\$ -	\$ 1,409	\$ -	\$ 1,409
Distributions payable	<u>6,195</u>	<u>921</u>	<u>-</u>	<u>7,116</u>
Total Liabilities	<u>\$ 6,195</u>	<u>\$ 2,330</u>	<u>\$ -</u>	<u>\$ 8,525</u>

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balance 11/30/11	Additions	Deductions	Balance 11/30/12
Inheritance Tax:				
Assets:				
Cash Deposits	\$ -	\$ 194,952	\$ 194,952	\$ -
Liabilities:				
Distributions Payable	\$ -	\$ 194,952	\$ 194,952	\$ -
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 670,874	\$ 1,138,429	\$ 1,136,083	\$ 673,220
Due from other governments	85,487	81,902	85,487	81,902
Total Assets	\$ 756,361	\$ 1,220,331	\$ 1,221,570	\$ 755,122
Liabilities:				
Accounts payable	\$ 4,101	\$ 2,915	\$ 4,101	\$ 2,915
Distributions payable	752,260	1,217,416	1,217,469	752,207
Total Liabilities	\$ 756,361	\$ 1,220,331	\$ 1,221,570	\$ 755,122
State Township Bridge:				
Assets:				
Cash Deposits	\$ 12,802	\$ 134,850	\$ 147,556	\$ 96
Liabilities:				
Distributions Payable	\$ 12,802	\$ 134,850	\$ 147,556	\$ 96
Unknown Heirs:				
Assets:				
Cash Deposits	\$ 550	\$ 4,019	\$ 19	\$ 4,550
Liabilities:				
Distributions Payable	\$ 550	\$ 4,019	\$ 19	\$ 4,550

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balance 11/30/11	Additions	Deductions	Balance 11/30/12
Condemnation:				
Assets:				
Cash Deposits	\$ 875	\$ 6	\$ 6	\$ 875
Liabilities:				
Distributions Payable	\$ 875	\$ 6	\$ 6	\$ 875
Miscellaneous Drainage:				
Assets:				
Cash Deposits	\$ 856,541	\$ 267,352	\$ 302,047	\$ 821,846
Liabilities:				
Distributions Payable	\$ 856,541	\$ 267,352	\$ 302,047	\$ 821,846
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 8,728	\$ 3,675	\$ 2,158	\$ 10,245
Liabilities:				
Distributions Payable	\$ 8,728	\$ 3,675	\$ 2,158	\$ 10,245
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 218,297	\$ 142,034	\$ 102,526	\$ 257,805
Interest receivable	126	61	126	61
Accounts receivable	9,324	3,690	9,324	3,690
Total Assets	\$ 227,747	\$ 145,785	\$ 111,976	\$ 261,556
Liabilities:				
Accounts payable	\$ 8,095	\$ 21,296	\$ 8,095	\$ 21,296
Amount due to others	219,652	124,489	103,881	240,260
Total Liabilities	\$ 227,747	\$ 145,785	\$ 111,976	\$ 261,556

COLES COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the Year Ended November 30, 2012

	Balance 11/30/11	Additions	Deductions	Balance 11/30/12
Total Agency Funds:				
Assets:				
Cash deposits	\$ 3,596,482	\$ 63,144,730	\$ 63,312,771	\$ 3,428,441
Interest receivable	180	107	180	107
Accounts receivable	10,515	10,307	10,515	10,307
Due from other governments	87,142	83,390	87,142	83,390
Inventory	<u>6,437</u>	<u>13,158</u>	<u>6,437</u>	<u>13,158</u>
 Total Assets	 <u>\$ 3,700,756</u>	 <u>\$ 63,251,692</u>	 <u>\$ 63,417,045</u>	 <u>\$ 3,535,403</u>
Liabilities:				
Accounts payable	\$ 12,590	\$ 24,810	\$ 12,590	\$ 24,810
Due to other governments	-	1,409	-	1,409
Distributions payable	3,468,514	63,100,984	63,300,574	3,268,924
Amount due to others	<u>219,652</u>	<u>124,489</u>	<u>103,881</u>	<u>240,260</u>
 Total Liabilities	 <u>\$ 3,700,756</u>	 <u>\$ 63,251,692</u>	 <u>\$ 63,417,045</u>	 <u>\$ 3,535,403</u>

ADDITIONAL INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2012

	County General	County Farm	Tipping Fee	Total County General
ASSETS				
Cash deposits	\$ 2,038,974	\$ 222,404	\$ 354,782	\$ 2,616,160
Interest receivable	30	-	32	62
Accounts receivable	105,096	3,878	-	108,974
Due from component units	-	426,000	-	426,000
Due from other governments	1,053,442	-	1,560	1,055,002
Restricted cash deposits	<u>141,281</u>	<u>-</u>	<u>-</u>	<u>141,281</u>
 Total Assets	 <u>\$ 3,338,823</u>	 <u>\$ 652,282</u>	 <u>\$ 356,374</u>	 <u>\$ 4,347,479</u>
LIABILITIES				
Accounts payable	\$ 234,873	\$ -	\$ 3,853	\$ 238,726
Accrued wages payable	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Total liabilities	<u>246,873</u>	<u>-</u>	<u>3,853</u>	<u>250,726</u>
FUND BALANCE				
Restricted	321,472	-	314,238	635,710
Committed	37,557	-	35,000	72,557
Assigned	597	-	3,283	3,880
Unassigned	<u>2,732,324</u>	<u>652,282</u>	<u>-</u>	<u>3,384,606</u>
Total fund balance	<u>3,091,950</u>	<u>652,282</u>	<u>352,521</u>	<u>4,096,753</u>
 Total Liabilities and Fund Balance	 <u>\$ 3,338,823</u>	 <u>\$ 652,282</u>	 <u>\$ 356,374</u>	 <u>\$ 4,347,479</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2012

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 4,954,748	\$ -	\$ -	\$ 4,954,748
Intergovernmental	2,275,150	7,756	-	2,282,906
Charges for services	1,405,782	-	10,982	1,416,764
Fines and forfeitures	680,897	-	-	680,897
Miscellaneous	819,309	462	1,135	820,906
Total revenues	<u>10,135,886</u>	<u>8,218</u>	<u>12,117</u>	<u>10,156,221</u>
Expenditures:				
General government	5,140,607	-	-	5,140,607
Public safety	3,070,362	-	-	3,070,362
Corrections	1,008,027	-	-	1,008,027
Judiciary	1,356,520	-	-	1,356,520
Health and welfare	297,281	-	-	297,281
Education	84,072	-	-	84,072
Sanitation	-	-	40,934	40,934
Total expenditures	<u>10,956,869</u>	<u>-</u>	<u>40,934</u>	<u>10,997,803</u>
Excess of revenues over (under) expenditures	<u>(820,983)</u>	<u>8,218</u>	<u>(28,817)</u>	<u>(841,582)</u>
Other Financing Sources (Uses):				
Operating transfers in	1,372,037	-	-	1,372,037
Operating transfers out	<u>(303,475)</u>	<u>-</u>	<u>17,000</u>	<u>(286,475)</u>
Total other financing sources (uses)	<u>1,068,562</u>	<u>-</u>	<u>17,000</u>	<u>1,085,562</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	247,579	8,218	(11,817)	243,980
Fund balance, beginning of year	<u>2,844,371</u>	<u>644,064</u>	<u>364,338</u>	<u>3,852,773</u>
Fund Balance, End of Year	<u>\$ 3,091,950</u>	<u>\$ 652,282</u>	<u>\$ 352,521</u>	<u>\$ 4,096,753</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 925,000	\$ 925,000	\$ 924,544	\$ (456)
Taxes - mobile home tax	2,000	2,000	1,733	(267)
Intergovernmental - replacement tax	60,000	60,000	65,411	5,411
Miscellaneous - administrative services				
Miscellaneous - copying	4,000	4,000	3,456	(544)
Miscellaneous - interest income	3,500	3,500	3,913	413
Miscellaneous - vending	-	-	166	166
Miscellaneous - rents	300,000	300,000	327,122	27,122
Miscellaneous - other	2,000	3,000	2,100	(900)
Total revenues	1,296,500	1,297,500	1,328,445	30,945
Expenditures:				
General government:				
Administration salary	10,000	10,000	9,203	797
Maintenance salary	75,000	75,000	69,792	5,208
Administrative reimbursement				
- County General	21,000	21,000	13,718	7,282
Repairs	10,000	10,000	4,128	5,872
Insurance - building	10,000	10,000	6,909	3,091
Electricity	30,000	30,000	19,253	10,747
Gas	14,000	14,000	6,083	7,917
Water	2,000	2,000	1,694	306
Copying	6,000	6,000	5,952	48
Maintenance supplies	20,000	20,000	17,235	2,765
Major projects	75,000	75,000	12,016	62,984
Snow and trash removal	11,000	11,000	10,730	270
Contingencies	10,000	10,000	-	10,000
Salaries	113,000	113,000	112,584	416
Telephone	2,500	2,500	2,420	80
Travel	5,000	5,000	678	4,322
Legal and consultants	6,000	6,000	-	6,000
Dues and meetings	9,000	9,000	5,418	3,582
Office supplies	9,000	9,000	5,399	3,601
Equipment	5,000	5,000	2,484	2,516
CCAR Industries	195,000	195,000	195,000	-
Lifelinks	171,000	171,000	171,000	-
Central East Alcoholism and Drug Council	159,000	159,000	159,000	-

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Camp New Hope	84,000	84,000	84,000	-
Mid-Illinois Big Brothers Big Sisters	65,000	70,000	70,000	-
HOPE of East Central Illinois, NFP	65,000	65,000	65,000	-
Illinois Coalition for Community Services	-	4,000	4,000	-
Contingencies	10,000	10,000	1,500	8,500
Total	1,192,500	1,201,500	1,055,196	146,304
Debt service:				
Principal	76,000	197,281	199,607	(2,326)
Interest	28,000	28,000	5,237	22,763
Total	104,000	225,281	204,844	20,437
Total expenditures	1,296,500	1,426,781	1,260,040	166,741
Excess of revenues over (under) expenditures	\$ -	\$ (129,281)	68,405	\$ 197,686
Fund balance, beginning of year			705,418	
Fund Balance, End of Year			\$ 773,823	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2012

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 340,000	\$ 340,000	\$ 399,740	\$ 59,740
Wireless surcharge	210,000	210,000	267,033	57,033
Nonemergency dispatch fees	406,500	406,500	381,629	(24,871)
Moultrie County	26,274	26,274	59,671	33,397
Shelby County	26,274	17,108	48,497	31,389
Software reimbursement	83,500	83,500	92,622	9,122
Salaries reimbursement	93,500	93,500	93,500	-
Rent	-	-	2,250	2,250
Miscellaneous - interest income	3,000	3,000	2,372	(628)
Miscellaneous - other	1,000	1,000	54,908	53,908
Miscellaneous - employee withholdings	-	29,018	22,617	(6,401)
Total revenues	<u>1,190,048</u>	<u>1,209,900</u>	<u>1,424,839</u>	<u>214,939</u>
Expenditures:				
Salaries	758,322	758,322	713,212	45,110
Fringe benefits	125,640	145,492	138,152	7,340
Health insurance	87,800	93,425	93,422	3
Employee expenses	2,000	2,000	1,624	376
Equipment maintenance	70,000	63,000	61,417	1,583
Telephone	95,636	96,841	97,822	(981)
Utilities	15,300	15,300	13,375	1,925
Consultant fees	5,000	5,000	4,373	627
Postage	250	250	177	73
Dues and associate fees	200	200	-	200
Publishing and advertising	400	400	182	218
Training and education	5,000	5,000	4,209	791
Office supplies	4,500	4,500	3,281	1,219
Office equipment	10,000	7,110	3,876	3,234
Building maintenance	7,000	10,060	10,051	9
Miscellaneous	3,000	3,000	710	2,290
Depreciation	-	-	157,291	(157,291)
Total expenditures	<u>1,190,048</u>	<u>1,209,900</u>	<u>1,303,174</u>	<u>(93,274)</u>
Change in net assets	<u>\$ -</u>	<u>\$ -</u>	121,665	<u>\$ 121,665</u>
Net assets, beginning of year			<u>1,461,256</u>	
Net Assets, End of Year			<u>\$ 1,582,921</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2011 Taxes Collected in 2012

	Tax Extended	Equalized Assessed Value
Residential	\$ 31,165,651	\$ 366,804,908
Farm	8,108,361	104,591,302
Commercial	12,619,003	142,080,951
Industrial	1,792,125	21,840,655
Railroads	252,579	3,368,578
Minerals	26,485	360,206
Tax increment financing	597,722	6,698,376
Enterprise zone	350,770	4,087,338
Totals	54,912,696	<u>\$ 649,832,314</u>
Drainage	263,469	
Totals	<u>\$ 55,176,165</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2012, 2011, and 2010

	2011 Assessed Valuation	2010 Assessed Valuation	2009 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 366,804,908	\$ 363,138,740	\$ 355,878,079
Farm	104,591,302	97,742,962	90,861,038
Commercial	142,080,951	137,597,185	134,029,458
Industrial	21,840,655	22,151,569	19,691,275
Railroads	3,368,578	2,842,766	2,451,889
Minerals	360,206	288,616	381,977
Tax increment financing	6,698,376	5,102,060	4,790,355
Enterprise zone	<u>4,087,338</u>	<u>3,893,060</u>	<u>7,952,390</u>
Totals	<u>\$ 649,832,314</u>	<u>\$ 632,756,958</u>	<u>\$ 616,036,461</u>
Township Valuations:			
Ashmore	\$ 20,380,106	\$ 19,268,925	\$ 18,316,733
Charleston	225,344,135	223,692,985	220,497,725
East Oakland	17,949,942	17,296,499	16,552,489
Humboldt	28,959,684	27,425,110	25,433,902
Hutton	13,806,675	13,115,905	12,406,253
Lafayette	107,229,845	104,173,405	100,886,875
Mattoon	155,418,550	153,146,946	151,958,874
Morgan	6,893,325	6,438,675	6,037,627
North Okaw	19,334,534	17,996,923	15,846,436
Paradise	14,639,585	13,940,019	13,558,531
Pleasant Grove	18,312,140	16,969,377	16,402,090
Seven Hickory	<u>14,865,417</u>	<u>14,190,430</u>	<u>13,348,571</u>
Totals	<u>\$ 643,133,938</u>	<u>\$ 627,655,199</u>	<u>\$ 611,246,106</u>
Corporations:			
Village of Ashmore	\$ 5,842,081	\$ 5,658,971	\$ 5,485,356
City of Charleston	186,020,763	185,220,108	181,660,338
Village of Humboldt	2,585,759	2,359,568	2,257,723
Village of Lerna	1,492,568	1,463,606	1,444,850
City of Mattoon	190,483,603	189,479,868	186,786,780
City of Oakland	<u>7,166,184</u>	<u>7,149,485</u>	<u>7,051,131</u>
Totals	<u>\$ 393,590,958</u>	<u>\$ 391,331,606</u>	<u>\$ 384,686,178</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2012, 2011, and 2010

	2011 Assessed Valuation	2010 Assessed Valuation	2009 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 298,401,619	\$ 290,120,075	\$ 282,900,189
Coles #2	301,670,395	296,706,141	286,146,321
Edgar #3E	3,408,855	3,116,078	2,884,195
Shelby #3C	2,646,777	2,518,337	2,432,390
Edgar #5	19,281,716	18,669,594	17,825,597
Moultrie #300	344,204	324,844	311,343
Moultrie #305	4,019,860	3,770,462	3,414,414
Douglas #306	7,659,957	7,153,571	6,187,307
Junior College #505 (Parkland)	7,575,377	7,072,734	6,114,626
Junior College #517 (Lakeland)	631,471,223	616,689,104	597,179,091
Casey-Westfield #C-4	<u>1,464,987</u>	<u>1,382,736</u>	<u>1,191,959</u>
Totals	<u>\$ 1,277,944,970</u>	<u>\$ 1,247,523,676</u>	<u>\$ 1,206,587,432</u>
Airport Authority	<u>\$ 643,133,938</u>	<u>\$ 627,654,898</u>	<u>\$ 611,246,106</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 4,019,860	\$ 3,770,462	\$ 3,414,414
Charleston Township Park	225,344,135	223,692,985	220,497,725
East Oakland Park	17,949,942	17,292,499	16,552,489
Mattoon Township Park	155,418,550	153,146,946	151,958,874
East Oakland Cemetery	17,949,942	17,296,499	16,552,489
Humboldt Cemetery	27,966,418	26,590,905	24,717,006
North Fork Conservancy District	1,134,274	1,085,277	1,015,417
Arcola Public Library	31,456,451	29,889,927	27,513,930
Arthur Public Library	4,019,860	3,770,462	3,414,414
Multi-Township District #1	24,843,267	23,734,874	22,590,116
Multi-Township District #2	-	-	233,846,296
Multi-Township District #3	-	-	30,722,986
Multi-Township District #5	48,294,218	45,422,033	41,280,338
Multi-Township District #6	<u>274,396,333</u>	<u>270,268,245</u>	<u>-</u>
Totals	<u>\$ 832,793,250</u>	<u>\$ 815,961,114</u>	<u>\$ 794,076,494</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2012, 2011, and 2010

	2011 Assessed Valuation	2010 Assessed Valuation	2009 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 2,533,726	\$ 2,374,513	\$ 2,137,636
Humboldt	35,054,995	33,019,739	30,441,745
Oakland	17,981,168	17,325,095	16,578,701
Seven Hickory Morgan	17,075,415	15,840,771	14,761,787
Hindsboro	2,528,355	2,340,793	2,167,360
Ashmore	20,380,106	19,268,925	18,316,733
Hutton	13,757,019	13,026,374	12,309,071
Cooks Mills	12,151,600	11,366,708	9,927,362
Wabash	31,436,832	29,970,021	28,867,702
Lincoln	<u>106,591,128</u>	<u>101,835,497</u>	<u>98,375,844</u>
Totals	<u>\$ 259,490,344</u>	<u>\$ 246,368,436</u>	<u>\$ 233,883,941</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2012, 2011, 2010

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Tax Rates - County Funds:			
General Fund	0.26577	0.26435	0.26297
County Highway	0.07495	0.07492	0.07502
County Township Bridge	0.04283	0.04281	0.04288
Tuberculosis	0.01686	0.01702	0.01705
Municipal Retirement	0.18717	0.19176	0.19335
Mental Health	0.14475	0.14159	0.14423
Special Services	0.21115	0.21002	0.20873
Highway Matching Tax	0.04283	0.04281	0.04288
Liability	0.03443	0.03287	0.03364
Senior Citizens Social Services	0.02280	0.02301	0.02305
Social Security	0.10172	0.09959	0.09755
Unemployment Insurance	0.00157	0.00161	0.00166
Workmen's Compensation	0.01878	0.01940	0.02086
Prior Year Adjustment - Mental Health	-	-	0.00371
Prior Year Adjustment - Bonds	-	-	(0.00332)
Total	<u>1.16561</u>	<u>1.16176</u>	<u>1.16426</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,698,394	\$ 1,648,942	\$ 1,586,509
County Highway	478,965	467,330	452,599
County Township Bridge	273,704	267,037	258,697
Tuberculosis	107,743	106,166	102,863
Municipal Retirement	1,196,104	1,196,146	1,166,489
Mental Health	925,020	883,199	870,146
Special Services	1,349,347	1,310,047	1,259,277
Highway Matching Tax	273,704	267,038	258,697
Liability	220,024	205,034	202,952
Senior Citizens Social Services	145,703	143,530	139,062
Social Security	650,038	621,215	588,523
Unemployment Insurance	10,033	10,042	10,015
Workmen's Compensation	120,013	121,012	125,849
Prior Year Adjustment - Mental Health	-	-	22,383
Prior Year Adjustment - Bonds	-	-	(20,029)
Totals	<u>\$ 7,448,792</u>	<u>\$ 7,246,738</u>	<u>\$ 7,024,032</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2012, 2011, 2010

	<u>2012</u>	<u>2011</u>	<u>2010</u>
Collected - County Funds:			
General Fund and Special Services	\$ 3,045,889	\$ 2,952,412	\$ 2,846,875
County Highway General	478,643	466,291	452,771
County Construction of Bridges	273,522	266,443	258,795
Tuberculosis	107,674	105,930	102,903
Municipal Retirement	1,195,301	1,193,487	1,166,933
Mental Health	924,399	881,236	870,477
Highway Matching Tax	273,522	266,443	258,795
Liability Protection	219,875	204,578	203,029
Senior Citizens Social Services	145,608	143,211	139,115
Social Security	649,605	619,834	588,747
Unemployment Insurance	10,027	10,020	10,019
Workmen's Compensation	119,934	120,743	125,897
Prior Year Adjustment - Mental Health	-	-	22,377
Prior Year Adjustment - Bonds	<u>-</u>	<u>-</u>	<u>(20,008)</u>
 Totals	 <u>\$ 7,443,999</u>	 <u>\$ 7,230,628</u>	 <u>\$ 7,026,725</u>
 Percentage Collected Includes Penalties	 <u>99.94%</u>	 <u>99.78%</u>	 <u>100.04%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2012, 2011, and 2010

	<u>2011 Tax</u>	<u>2010 Tax</u>	<u>2009 Tax</u>
Date Distributed	<u>03/29/12</u>	<u>03/01/11</u>	<u>03/01/10</u>
County	\$ 13,975.59	\$ 15,338.21	\$ 16,055.12
Airport	833.54	967.54	1,011.72
Schools	<u>57,798.87</u>	<u>61,867.14</u>	<u>62,127.52</u>
	<u>72,608.00</u>	<u>78,172.89</u>	<u>79,194.36</u>
Townships:			
Ashmore	605.17	590.05	588.21
Charleston	1,193.07	1,042.49	1,004.83
East Oakland	473.23	549.07	523.76
Humboldt	759.71	729.21	732.55
Hutton	627.04	734.29	666.52
Lafayette	212.39	207.34	221.76
Mattoon	655.04	847.18	885.29
Morgan	347.97	412.18	370.14
North Okaw	234.75	282.65	264.70
Paradise	1,163.03	1,136.17	1,236.83
Pleasant Grove	961.66	1,019.45	971.20
Seven Hickory	<u>89.92</u>	<u>129.94</u>	<u>128.56</u>
Total Townships	<u>7,322.98</u>	<u>7,680.02</u>	<u>7,594.35</u>
Corporations	11,633.25	11,970.88	11,783.33
Fire districts	1,505.99	1,712.41	1,896.33
Special districts	1,292.94	1,363.28	1,356.47
Multi township assessment districts	<u>251.18</u>	<u>282.45</u>	<u>272.57</u>
	<u>14,683.36</u>	<u>15,329.02</u>	<u>15,308.70</u>
	<u>\$ 94,614.34</u>	<u>\$ 101,181.93</u>	<u>\$ 102,097.41</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 649,832,314</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 37,365,358
Total Debt:	
Bonds payable - Public Building Commission	355,000
Bonds payable - alternative revenue	1,195,000
Mortgage payable	<u>44,853</u>
	<u>1,594,853</u>
Legal Debt Margin	<u>\$ 35,770,505</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children Non-Cash Assistance	011GQ00106 FCSRE00830 N/A	10.557 10.557 10.557	\$ 108,240 115,360 <u>527,027</u> <u>750,627</u>	(M)
U.S. Department of Agriculture passed through Illinois Department of Public Health	Summer Food Program	7740	10.559	<u>200</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	FCSRE00830	10.572	<u>1,000</u>	
U.S. Department of Housing and Urban Development passed through Illinois Housing Development Authority	IHDA SFOOR Program	N/A	14.239	<u>24,189</u>	
U.S. Department of Justice	Bullet Proof Vest Grant	N/A	16.607	<u>1,470</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	ARRA-Sex Offender Grant	809048	16.803	<u>74,587</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation Sec. 18 Rural Public Transportation Capital Improvement Grant Sec. 5311 Vehicle Procurement Grant (Non-Cash)	4156 4281 CAP-12-1003-FED CAP-04-879-CVP	20.509 20.509 20.509 20.509	119,178 74,792 99,991 <u>63,000</u> <u>356,961</u>	
U.S. Department of Transportation passed through Illinois Emergency Management Agency	Hazardous Materials Emergency Preparedness	N/A	20.703	<u>223</u>	
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	State Public Water System Supervision	4740	66.432	<u>488</u>	
U.S. Department of Energy passed through Illinois Department of Commerce and Economic Opportunity passed through Illinois Association of Regional Councils	Energy Efficiency and Conservation Grant	DE-EE0000824	81.128	<u>345,742</u>	(M)

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Health and Human Services passed through Illinois State Board of Elections	HAVA Requirements	N/A	90.401	<u>14,600</u>
	HAVA Requirements	N/A	93.617	<u>4,075</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Bioterrorism Preparedness	1310	93.069	<u>37,112</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	1310	93.074	<u>17,433</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Illinois Immunization Program	N/A	93.268	<u>777</u>
	Illinois Immunization Program (Non-Cash)	N/A	93.268	<u>108,111</u>
				<u>108,888</u>
	Mosquito Vector Prevention Program	5610	93.283	<u>724</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	2011-55-007-K2AG	93.563	<u>6,046</u>
		2011-55-007-K3AG	93.563	<u>3,871</u>
				<u>9,917</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title X Family Planning	011GQ00106	93.217	<u>4,944</u>
	Title X Family Planning	FCSRE00830	93.217	<u>23,675</u>
				<u>28,619</u>
	Title XX Block Grant	011GQ00106	93.667	<u>31,864</u>
	Title XX Block Grant	FCSRE00830	93.667	<u>1,300</u>
				<u>33,164</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778	<u>50,040</u>
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024	<u>483</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Interoperable Emergency Communications Grant	09IECGPCOL	97.001	<u>12,230</u>
	Emergency Management Assistance Grant	N/A	97.042	13,317
	Emergency Management Assistance Grant	N/A	97.042	<u>4,860</u>
				<u>18,177</u>
	Citizens Corps Program	N/A	97.067	<u>3,999</u>
Totals				<u>\$ 1,894,948</u>

(M) Program was audited as a major program as defined by OMB Circular A-133

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2012 of \$293,961 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2011 to June 30, 2012.

	I.D.O.T. <u>Section 5311</u>	Matching <u>Title XX D.F.I.</u>
Revenues:		
Grant revenues	\$ 592,992	\$ 49,425
Donations	6,000	-
Client fees/fares	83,352	16,475
Other	<u>6,650</u>	<u>-</u>
Total revenues	<u>688,994</u>	<u>65,900</u>
Expenses:		
Payroll	349,042	42,587
Payroll taxes	34,300	4,047
Workers' compensation	33,134	3,813
Employee benefits	3,689	772
Travel and conferences	9,565	-
Communications	15,247	1,270
Advertising	12,748	-
Dues and publications	4,348	318
Insurance	566	-
Utilities and rent	12,526	700
Office supplies and expense	7,618	-
Gas and oil	81,896	6,000
Repairs and maintenance	55,228	4,676
Professional fees	15,629	-
Service fee	3,550	-
Supplies	2,517	-
Other	<u>15,998</u>	<u>-</u>
Total expenses	<u>657,601</u>	<u>64,183</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 31,393</u>	<u>\$ 1,717</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program was the Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$293,961. Also, the Sec 5311 Vehicle Procurement Grant, Federal CFDA number 20.509 in the amount of \$63,000 in non-cash assistance.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$527,027 of non-cash assistance in the form of food vouchers for the year ended November 30, 2012. This represents the period October 1, 2011 to September 30, 2012 which is the latest information available.

The Coles County Health Department also received \$108,111 of non-cash assistance in the form of vaccines for the year ended November 30, 2012.

Coles County also received \$63,000 of non-cash assistance in the form of a federally funded vehicle provided by the Sec 5311 Vehicle Procurement Grant for the year ended November 30, 2012.

NOTE F - INSURANCE IN FORCE

The County had the following insurance policies in force at November 30, 2012.

Coverage provided by Illinois Counties Risk Management Trust, policy #11-177 for the period 12/1/11 - 12/1/12:

Property and Inland Marine

Deductibles:

Property	\$	5,000 per loss
Inland Marine	\$	1,000 per loss
Auto Physical Damage	\$	1,000 per loss comprehensive
	\$	1,000 per loss collision
Flood	\$	50,000
Earthquake	\$	25,000 or 2%, whichever is greater

Coverage to Include:

Building Values	\$	23,122,657
Personal Property	\$	1,146,390
Course of Construction (Builders Risk) included up to	\$	1,000,000
Ordinance or Law Coverage	\$	1,000,000
Unintentional Error or Omission	\$	100,000

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

Trees and Shrubs	\$ 10,000
(limited to \$1,000 per tree or shrub)	
(Fire, lightning, aircraft, explosion and riot or civil commotion only)	
Extra Expense, Business Income, Rental Value - Excess	\$ 750,000
Transit Coverage (subject to policy limit)	\$ 25,000
Auto Physical Damage (Actual cash value)	\$ 1,585,333
Terrorism subject to NBCR Endorsement	Included
Automatic Acquisition Property, Inland Marine, Auto	\$ 1,000,000
Mobile Equipment greater than or equal to \$10,000	
Per item (ACV)	\$ 88,750
\$150,000 Blanket Coverage Limit for the following:	
Accounts Receivable	Included
Computer and Media	Included
Business Income/Extra Expense	Included
Valuable Papers and Records	Included
Communications Equipment	Included
Additional Coverage and Limits	
Backup or Sewer or Drain Water Damage	\$ 25,000
Fine Arts	\$ 25,000
Laptop Computer Extension	\$ 5,000
Off Premises Service Failure - Direct Damage	\$ 25,000
Outdoor Property (\$10,000 per item)	\$ 25,000 aggregate
Personal Effects	\$ 10,000
Temperature Change	\$ 10,000
Valuation Change	Included
Earthquake (including mine subsidence)	\$ 5,000,000
(\$300 million program aggregate)	
Flood, including backup of sewer and water seepage	\$ 5,000,000
(Flood Zone A and V excluded, \$300 million program aggregate)	
General Liability and Law Enforcement Liability	
Coverage/Limits:	
Each Occurrence	\$ 1,000,000
General Annual Aggregate	\$ 3,000,000
Law Enforcement Activities Annual Aggregate	\$ 3,000,000
Products/Completed Operations Annual Aggregate	\$ 1,000,000
Premises Medical Payments	\$ 1,000 each person
	\$ 50,000 each occurrence
General Liability	\$ 5,000 each occurrence deductible
Law Enforcement	\$ 10,000 each occurrence deductible
Auto Liability	
Coverage/Limit:	
Auto Liability	\$ 1,000,000 each accident for bodily injury and/or property damage
Underinsured/Uninsured Motorist	\$ 100,000 each accident
Auto Medical Payments	\$ 5,000 each person
	\$ 25,000 each accident
	\$ - each accident deductible

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2012

Public Officials Liability - Claims Made

Limit	\$ 1,000,000 each claim
	\$ 1,000,000 annual aggregate
Physical and Sexual Abuse	\$ 100,000 annual
	\$ 100,000 aggregate
	\$ 5,000 each claim deductible

Crime

Coverage/Limit:

Blanket Employee Dishonesty	\$ 500,000
Money and Securities	\$ 500,000 inside
	\$ 500,000 outside
Money Orders and Counterfeit Currency	\$ 500,000
Depositors Forgery	\$ 500,000
	\$ 5,000 per occurrence deductible

Boiler and Machinery

Total Building and Contents Values	\$ 24,269,047
Equipment Breakdown Limit per Occurrence, including	
Business Interruption and Extra Expense	Included
Utility Interruption	\$ 1,000,000
Spoilage	\$ 100,000
Computer Equipment	\$ 100,000
Demolition and ICC	\$ 1,000,000
Expediting Expense	\$ 100,000
Ammonia Contamination	\$ 100,000
Hazardous Substances	\$ 100,000
CFC Refrigerants	\$ 100,000
Newly Acquired Locations	\$ 1,000,000
Property Damage Deductible	\$ 5,000

Excess Liability

General Liability and Law Enforcement	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 3,000,000 aggregate
Auto Liability	\$5,000,000 excess of	\$ 1,000,000 each accident for bodily injury and/or property damage
Public Officials (Claims Made)	\$5,000,000 excess of	\$ 1,000,000 per occurrence
		\$ 1,000,000 aggregate

Coverage provided by Illinois Public Risk Fund, policy #AGC-2Q36-IL for the period 12/15/11 - 12/15/12:

Workers Compensation

Liability limit	\$ 2,500,000 each accident
	\$ 2,500,000 each employee for disease
	\$ 2,500,000 policy limit for disease

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2012

SUMMARY OF AUDITORS' RESULTS

- a. The auditors' report expresses an unqualified opinion on the financial statements of Coles County, Illinois.
- b. No significant deficiencies or material weaknesses disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- c. No instances of noncompliance material to the financial statements of Coles County, Illinois were disclosed during the audit.
- d. No reportable conditions relating to the audit of the major federal award programs were disclosed in the financial statements.
- e. The auditors' report on compliance for the major federal award program for Coles County, Illinois expresses an unqualified opinion on all major federal programs.
- f. No audit findings relative to the major federal award programs were reported.
- g. The programs tested as a major program were the Special Supplemental Nutrition Program for Women, Infants, and Children, CDFA #10.557 and Energy Efficiency and Conservation Block Grant, CFDA #81.128.
- h. The threshold for distinguishing Types A and B programs was \$300,000.
- i. Coles County, Illinois was determined to be a high-risk auditee.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2012

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

There were no financial statement findings for the year ended November 30, 2012.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2012

Corrective Action Plan

Not applicable.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2012

Finding Number	Condition	Current Status
	There were no financial statement findings for the year ended November 30, 2011.	