

COLES COUNTY, ILLINOIS
FINANCIAL STATEMENTS
WITH SUPPLEMENTARY INFORMATION

For the year ended November 30, 2011
and
INDEPENDENT AUDITORS' REPORT

COLES COUNTY, ILLINOIS

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WEST & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of and for the year ended November 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Coles County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Coles County, Illinois as of November 30, 2011, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and certain major Special Revenue Funds for the year then ended in conformity with the accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 24, 2012, on our consideration of Coles County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Funding Progress for the pension plans and post-employment healthcare benefit program on page 60 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coles County, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements and additional information section and the schedule of expenditures of federal awards, required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual nonmajor fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the Summary of Tax Charge and Assessment, the Summary of Assessed Valuation, the Schedule of Tax Rates, Extensions and Collections - County Funds, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coles County, Illinois basic financial statements. The additional information, excluding the Summary of Tax Charge and Assessment, Summary of Assessed Valuation and the Schedule of Tax Rates, Extensions and Collections - County Funds, are presented for the purposes of additional information and have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Went & Company, LLC

August 24, 2012

WEST & COMPANY, LLC

MEMBERS

E. LYNN FREESE
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Board
Coles County, Illinois
Charleston, Illinois

We have audited the financial statements of Coles County, Illinois as of and for the year ended November 30, 2011, and have issued our report thereon dated August 24, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Coles County, Illinois' internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coles County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Coles County, Illinois in a separate letter dated August 24, 2012.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Watt & Company, LLC

August 24, 2012

WEST & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the County Board
Coles County, Illinois
Charleston, Illinois

Compliance

We have audited Coles County, Illinois' compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2011. Coles County, Illinois' major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Coles County, Illinois' management. Our responsibility is to express an opinion on Coles County, Illinois' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coles County, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Coles County, Illinois' compliance with those requirements.

In our opinion, Coles County, Illinois complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2011.

Internal Control over Compliance

Management of Coles County, Illinois is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Coles County, Illinois's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coles County, Illinois' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the finance committee, management and others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Went & Company, LLC

August 24, 2012

GOVERNMENT-WIDE FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2011

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
ASSETS						
Cash deposits	\$ 13,688,049	\$ 295,110	\$ 13,983,159	\$ 694,041	\$ 363,776	\$ 41,555
Interest receivable	63	-	63	-	-	-
Accounts receivable	185,759	73,633	259,392	432	34,050	-
Due from other governments	1,485,701	-	1,485,701	16,282	-	-
Due from component units	426,000	-	426,000	-	-	-
Restricted cash deposits	159,456	-	159,456	-	-	34,424
Capital assets, net of accumulated depreciation	41,751,213	-	41,751,213	977,228	1,099,035	1,810,336
Long-term debt issuance costs, net of accumulated amortization	-	-	-	-	-	17,939
Total assets	<u>57,696,241</u>	<u>368,743</u>	<u>58,064,984</u>	<u>1,687,983</u>	<u>1,496,861</u>	<u>1,904,254</u>
LIABILITIES						
Accounts payable	917,591	1,902	919,493	5,337	32,648	333
Accrued interest	56,569	-	56,569	19	-	9,416
Due to primary government	-	-	-	-	-	426,000
Non-current liabilities:						
Bond premium, net of accumulated amortization	-	-	-	-	-	15,350
Accrued compensated absences	228,837	16,709	245,546	12,398	2,957	-
Net OPEB obligation	24,698	-	24,698	-	-	-
Net pension obligation payable	211,100	-	211,100	-	-	-
Debt due within one year	80,000	-	80,000	99,072	-	25,000
Debt due in more than one year	<u>1,195,000</u>	-	<u>1,195,000</u>	<u>145,388</u>	-	<u>355,000</u>
Total liabilities	<u>2,713,795</u>	<u>18,611</u>	<u>2,732,406</u>	<u>262,214</u>	<u>35,605</u>	<u>831,099</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
November 30, 2011

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
NET ASSETS						
Invested in capital assets, net of related debt	40,476,213	-	40,476,213	732,768	1,099,035	1,004,336
Restricted for:						
General government	3,194,403	-	3,194,403	-	-	-
Public safety	249,134	-	249,134	-	-	-
Corrections	341,091	-	341,091	-	-	-
Judiciary	58,260	-	58,260	-	-	-
Health and welfare	199,899	-	199,899	-	-	-
Highways, streets and roads	6,865,346	-	6,865,346	-	-	-
Sanitation	344,190	-	344,190	-	-	-
Debt service	-	-	-	-	-	34,424
Unrestricted	3,253,910	350,132	3,604,042	693,001	362,221	34,395
Total Net Assets	<u>\$ 54,982,446</u>	<u>\$ 350,132</u>	<u>\$ 55,332,578</u>	<u>\$ 1,425,769</u>	<u>\$ 1,461,256</u>	<u>\$ 1,073,155</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2011

Functions/Programs:	Program Revenues				Net (Expenses) Revenue and Changes in Net Assets					
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	Component Units		
								Mental Health	Emergency Telephone System	Public Building Commission
Primary Government:										
Governmental activities:										
General government	\$ 6,669,092	\$ 2,322,360	\$ 296,200	\$ 67,477	\$ (3,983,055)	\$ -	\$ (3,983,055)			
Public safety	2,948,914	317,463	44,245	16,630	(2,570,576)	-	(2,570,576)			
Corrections	1,154,029	615,190	72,645	-	(466,194)	-	(466,194)			
Judiciary	1,379,099	908,590	-	-	(470,509)	-	(470,509)			
Health and welfare	2,320,302	475,144	1,464,210	57,746	(323,202)	-	(323,202)			
Education	84,127	-	-	-	(84,127)	-	(84,127)			
Highways, streets and roads	3,053,227	907,491	-	4,460,675	2,314,939	-	2,314,939			
Housing	316,235	-	316,235	-	-	-	-			
Sanitation	57,030	72,259	-	-	15,229	-	15,229			
Interest expense	49,128	-	-	-	(49,128)	-	(49,128)			
Total governmental activities	18,031,183	5,618,497	2,193,535	4,602,528	(5,616,623)	-	(5,616,623)			
Business type activities:										
Regional planning	233,876	206,793	3,644	-	-	(23,439)	(23,439)			
Total Primary Government	\$ 18,265,059	\$ 5,825,290	\$ 2,197,179	\$ 4,602,528	(5,616,623)	(23,439)	(5,640,062)			
Component Units:										
Mental Health	\$ 1,238,077	\$ 330,191	\$ 6,786	\$ -				\$ (901,100)	\$ -	\$ -
Emergency Telephone System	1,239,519	1,009,934	-	-				-	(229,585)	-
Public Building Commission	64,747	44,280	-	-				-	-	(20,467)
Total Component Units	\$ 2,542,343	\$ 1,384,405	\$ 6,786	\$ -				(901,100)	(229,585)	(20,467)
General Revenues										
Taxes:										
Property taxes					6,362,782	-	6,362,782	883,185	-	-
Penalties and interest					188,907	-	188,907	-	-	-
Personal property replacement tax					242,689	-	242,689	65,292	-	-
Income tax					872,789	-	872,789	-	-	-
Sales tax					1,671,706	-	1,671,706	-	-	-
Use tax					161,317	-	161,317	-	-	-
Inheritance tax					3,276	-	3,276	-	-	-
Interest income					106,639	1,335	107,974	6,085	4,582	103
Gain (loss) on disposal of assets					12,344	-	12,344	-	-	-
Miscellaneous					152,783	225	153,008	447	232,290	-
Total general revenues and transfers					9,775,232	1,560	9,776,792	955,009	236,872	103

COLES COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2011

	Net (Expenses) Revenue and Changes in Net Assets					
	Component Units					
	Governmental Activities	Business Type Activities	Total	Mental Health	Emergency Telephone System	Public Building Commission
Change in net assets	4,158,609	(21,879)	4,136,730	53,909	7,287	(20,364)
Net assets, beginning of year	50,612,660	372,011	50,984,671	1,371,860	1,453,969	1,093,519
Prior period adjustment	211,177	-	211,177	-	-	-
Net assets, beginning of year, as restated	50,823,837	372,011	51,195,848	1,371,860	1,453,969	1,093,519
Net Assets, End of Year	\$ 54,982,446	\$ 350,132	\$ 55,332,578	\$ 1,425,769	\$ 1,461,256	\$ 1,073,155

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

COLES COUNTY, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
November 30, 2011

	County General	County Motor Fuel Tax	County Highway Matching Tax	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
ASSETS								
Cash deposits	\$ 2,562,184	\$ 831,534	\$ 4,666,188	\$ 1,617,510	\$ -	\$ 4,010,633	\$ 13,688,049	\$ 694,041
Interest receivable	63	-	-	-	-	-	63	-
Accounts receivable	17,439	-	-	-	168,025	295	185,759	432
Due from other funds	1,092	-	-	-	-	-	1,092	-
Due from component units	426,000	-	-	-	-	-	426,000	-
Due from other governments	974,840	56,652	227,660	7,616	-	218,933	1,485,701	16,282
Restricted cash deposits	159,456	-	-	-	-	-	159,456	-
Total Assets	\$ 4,141,074	\$ 888,186	\$ 4,893,848	\$ 1,625,126	\$ 168,025	\$ 4,229,861	\$ 15,946,120	\$ 710,755
LIABILITIES								
Accounts payable	\$ 288,301	\$ 274,742	\$ 97,215	\$ -	\$ 168,025	\$ 89,308	\$ 917,591	\$ 5,337
Accrued interest	-	-	-	-	-	3,502	3,502	-
Due to other funds	-	-	-	-	-	1,092	1,092	-
Total liabilities	288,301	274,742	97,215	-	168,025	93,902	922,185	5,337
FUND BALANCE								
Restricted	917,280	613,444	4,796,633	1,625,126	-	3,532,100	11,484,583	-
Committed	51,928	-	-	-	-	215,615	267,543	-
Assigned	2,527	-	-	-	-	388,244	390,771	-
Unassigned	2,881,038	-	-	-	-	-	2,881,038	705,418
Total fund balance	3,852,773	613,444	4,796,633	1,625,126	-	4,135,959	15,023,935	705,418
Total Liabilities and Fund Balance	\$ 4,141,074	\$ 888,186	\$ 4,893,848	\$ 1,625,126	\$ 168,025	\$ 4,229,861	\$ 15,946,120	\$ 710,755

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
November 30, 2011

Total Fund Balance - Total Governmental Funds	\$ 15,023,935
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.	41,751,213
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.	(53,067)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	(228,837)
The OPEB obligation resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(24,698)
The net pension obligation payable resulting from annual required contributions in excess of actual contributions are not due and payable in the current period and, therefore, are not reported in the funds.	(211,100)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.	
Due within one year	\$ 80,000
Due in more than one year	<u>1,195,000</u>
	<u>(1,275,000)</u>
Net Assets of Governmental Activities	<u>\$ 54,982,446</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL COMPONENT UNIT
BALANCE SHEET TO THE STATEMENT OF NET ASSETS
November 30, 2011

Total Fund Balance - Governmental Component Unit		\$	705,418
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the funds.			977,228
Interest payable on long-term debt does not require current financial resources. Therefore, interest payable is not reported as a liability in the governmental funds balance sheet.			(19)
Accrued compensated absences are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			(12,398)
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet.			
Due within one year	\$	99,072	
Due in more than one year		<u>145,388</u>	<u>(244,460)</u>
Net Assets of Governmental Component Unit		\$	<u>1,425,769</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2011

	County General	County Farm	County Motor Fuel Tax	County Highway Matching	Illinois Municipal Retirement	Public Transportation Grant	Other Governmental Funds	Total Governmental Funds	Component Unit Mental Health
Revenues:									
Taxes	\$ 4,819,196	\$ -	\$ -	\$ 267,008	\$ 1,196,034	\$ -	\$ 1,941,157	\$ 8,223,395	\$ 883,185
Intergovernmental	2,164,807	-	907,491	4,493,321	41,331	641,796	1,563,990	9,812,736	72,078
Charges for services	1,375,158	-	-	-	-	-	915,361	2,290,519	-
Fines and forfeitures	564,765	-	-	-	-	-	22,100	586,865	-
Miscellaneous	725,083	-	52,292	78,597	533,655	-	59,007	1,448,634	336,723
Total revenues	9,649,009	-	959,783	4,838,926	1,771,020	641,796	4,501,615	22,362,149	1,291,986
Expenditures:									
General government	5,709,207	-	-	-	1,626,141	-	273,605	7,608,953	1,046,883
Public safety	2,971,478	-	-	-	-	-	15,614	2,987,092	-
Corrections	1,015,169	-	-	-	-	-	106,191	1,121,360	-
Judiciary	1,366,180	-	-	-	-	-	22,954	1,389,134	-
Health and welfare	262,993	-	-	-	-	641,796	1,395,511	2,300,300	-
Education	84,127	-	-	-	-	-	-	84,127	-
Highways, streets and roads	-	-	1,307,396	5,943,433	-	-	1,150,682	8,401,511	-
Housing	-	-	-	-	-	-	316,235	316,235	-
Sanitation	57,030	-	-	-	-	-	-	57,030	-
Debt service	-	-	-	-	-	-	-	-	168,462
Total expenditures	11,466,184	-	1,307,396	5,943,433	1,626,141	641,796	3,280,792	24,265,742	1,215,345
Excess of revenues over (under) expenditures	(1,817,175)	-	(347,613)	(1,104,507)	144,879	-	1,220,823	(1,903,593)	76,641
Other Financing Sources (Uses):									
Sale of capital assets	15,967	-	-	-	-	-	2,550	18,517	-
Operating transfers in	1,283,696	-	-	-	-	-	196,290	1,479,986	-
Operating transfers out	(196,290)	-	-	-	(6,010)	-	(1,277,686)	(1,479,986)	-
Total other financing sources (uses)	1,103,373	-	-	-	(6,010)	-	(1,078,846)	18,517	-
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(713,802)	-	(347,613)	(1,104,507)	138,869	-	141,977	(1,885,076)	76,641
Fund balance, beginning of year	3,470,821	631,692	961,057	5,901,140	1,486,257	-	4,458,044	16,909,011	628,777
Accounting change	1,095,754	(631,692)	-	-	-	-	(464,062)	-	-
Fund balance, beginning of year, as restated	4,566,575	-	961,057	5,901,140	1,486,257	-	3,993,982	16,909,011	628,777
Fund Balance, End of Year	\$ 3,852,773	\$ -	\$ 613,444	\$ 4,796,633	\$ 1,625,126	\$ -	\$ 4,135,959	\$ 15,023,935	\$ 705,418

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2011

Net Change in Governmental Fund Balance	\$ (1,885,076)
Amounts reported for the governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	6,191,548
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	(49,128)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	(18,144)
The increase in OPEB obligation resulting from annual required contributions in excess of actual contributions do not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(8,287)
The increase in the net pension obligation payable does not require the use of current financial resources and, therefore, is not reported as expenditures in the funds.	(66,131)
The County disposed of capital assets with a book value of \$6,173.	<u>(6,173)</u>
Change in Net Assets of Governmental Activities	<u>\$ 4,158,609</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL COMPONENT
UNIT TO THE STATEMENT OF ACTIVITIES
For the Year Ended November 30, 2011

Net Change in Governmental Component Unit Fund Balance	\$ 76,641
Amounts reported for the governmental component unit in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(89,787)
Accrued interest reported in the statement of activities does not require the use of current financial resources and is, therefore, not reported as an expenditure in governmental funds.	485
Principal paid on long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount of principal payments.	153,399
Some expenses, such as loan forgiveness, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	(93,404)
Some expenses, such as compensated absences, reported in the statement of activities do not require the use of current financial resources and are, therefore, not reported as expenditures in governmental funds.	<u>6,575</u>
Change in Net Assets of Governmental Component Unit	<u>\$ 53,909</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenues:				
Taxes:				
Property tax	\$ 1,648,900	\$ 1,648,900	\$ 1,645,277	\$ (3,623)
Property tax special services	1,310,000	1,310,000	1,307,135	(2,865)
County sales tax - supplemental	1,350,000	1,350,000	1,433,328	83,328
Mobile home privilege tax	6,500	6,500	6,171	(329)
Sales tax	240,000	240,000	238,378	(1,622)
Tax penalties and interest	175,000	175,000	188,907	13,907
	<u>4,730,400</u>	<u>4,730,400</u>	<u>4,819,196</u>	<u>88,796</u>
Intergovernmental:				
Personal property replacement tax	85,000	85,000	70,774	(14,226)
Inheritance tax fees	60,000	60,000	3,276	(56,724)
Illinois income tax	875,000	875,000	872,789	(2,211)
State use tax	131,500	131,500	161,317	29,817
States attorney salary	156,000	156,000	119,198	(36,802)
Assistant states attorney salary	7,200	7,200	1,200	(6,000)
Public defender salary	105,600	105,600	72,183	(33,417)
Probation office salary	263,763	263,763	328,806	65,043
Supervisor of assessment salary	28,230	28,230	26,110	(2,120)
Fringe benefit reimbursement	54,325	54,325	56,789	2,464
Emergency service and disaster refunds	17,000	17,000	13,591	(3,409)
Probation salary - Cumberland County	42,000	42,000	45,993	3,993
Police training reimbursement	15,000	15,000	5,532	(9,468)
Coles Together salary reimbursement	200,000	200,000	173,823	(26,177)
ARRA Sex Offender grant	117,450	117,450	72,645	(44,805)
Bullet proof vest grant	-	-	800	800
Clock repair grant	-	-	19,885	19,885
Emergency management grants	-	-	7,225	7,225
Help America Vote Act grants	-	-	47,592	47,592
Illinois Clean Energy grant	-	-	8,000	8,000
Local law enforcement grant	-	40,830	15,830	(25,000)
State Board of Elections grants	-	-	15,375	15,375
Violent crime victims assistance grant	-	-	14,440	14,440
	<u>2,158,068</u>	<u>2,198,898</u>	<u>2,153,173</u>	<u>(45,725)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Charges for services:				
Animal control fees	40,000	40,000	36,455	(3,545)
Animal registration fees	55,000	55,000	52,282	(2,718)
Animal shelter - cities income	56,900	56,900	59,613	2,713
Circuit clerk fees	472,000	472,000	446,690	(25,310)
Circuit clerk e-citation fees	-	-	4,023	4,023
Circuit clerk op & admin fees	12,200	12,200	5,800	(6,400)
Circuit clerk public defender fees	66,300	66,300	62,142	(4,158)
Coroner transcripts and fees	5,000	5,000	8,285	3,285
County clerk fees	227,000	227,000	226,133	(867)
County clerk revenue stamps	38,500	38,500	42,014	3,514
Court fee	66,900	66,900	58,464	(8,436)
Court security fee	177,000	177,000	145,641	(31,359)
Drug court fees	27,600	27,600	22,341	(5,259)
Drug prevention fees	18,000	18,000	15,438	(2,562)
DUI equipment fees	58,000	58,000	26,926	(31,074)
Host fees	-	86,186	37,030	(49,156)
Mental evaluation treatment fees	3,600	3,600	-	(3,600)
Police vehicle fees	5,000	5,000	3,145	(1,855)
Sheriff fees	86,000	86,000	65,272	(20,728)
Sheriff e-citation fees	-	-	442	442
Sheriff housing foreign prisoners	-	-	3,800	3,800
Sheriff K-9 fees	3,000	3,000	-	(3,000)
States Attorney check diversion fees	10,000	10,000	2,455	(7,545)
Treasurers fees	10,000	10,000	11,416	1,416
Work release fees	4,000	4,000	4,122	122
	<u>1,442,000</u>	<u>1,528,186</u>	<u>1,339,929</u>	<u>(188,257)</u>
Fines and Forfeitures:				
States Attorney	<u>605,000</u>	<u>605,000</u>	<u>564,765</u>	<u>(40,235)</u>
Miscellaneous:				
Interest income	26,500	26,500	14,454	(12,046)
Interest income from county collector	500	500	-	(500)
Donations	10,000	16,000	25,364	9,364
Rents and refunds	70,000	70,000	50,409	(19,591)
Reimbursement - fuel	70,000	70,000	104,810	34,810
Reimbursement - health insurance	210,000	219,600	221,997	2,397
Reimbursement - general administratior	37,500	37,500	34,076	(3,424)

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Reimbursement - jail inmate medical	30,450	30,450	14,923	(15,527)
Employee health insurance withholding	242,000	242,000	218,515	(23,485)
Court ordered restitution	2,000	2,000	763	(1,237)
Liquor license fees	6,000	6,000	4,500	(1,500)
Cable TV franchise fees	20,000	20,000	19,373	(627)
Copies	19,000	19,000	13,013	(5,987)
	<u>743,950</u>	<u>759,550</u>	<u>722,197</u>	<u>(37,353)</u>
 Total revenues	 <u>9,679,418</u>	 <u>9,822,034</u>	 <u>9,599,260</u>	 <u>(222,774)</u>
 Expenditures:				
General Government:				
County Administration:				
County board salaries	58,800	58,800	58,800	-
County board mileage	7,000	7,301	7,301	-
County board secretary	42,320	42,320	42,320	-
Coles Together salary	200,000	200,000	162,583	37,417
Bonus	-	35,000	31,000	4,000
Employer health insurance	766,000	854,893	854,893	-
County share of social security	670,000	636,520	636,520	-
Unemployment compensation	10,000	12,587	12,587	-
Postage equipment and maintenance	4,000	2,645	2,645	-
Insurance	326,000	344,530	344,530	-
Audit, budget and accounting services	38,000	42,150	42,150	-
Dues and meeting expenses	2,000	1,498	1,498	-
Publishing notices	3,000	1,869	1,869	-
Office supplies	4,000	9,828	9,828	-
Postage	2,500	2,961	2,961	-
Fleet fuel	70,000	109,500	109,500	-
Office equipment	1,000	-	-	-
Emergency expense	5,000	9,296	9,296	-
Labor negotiations	2,000	900	900	-
County hearing officer	2,000	-	-	-
Capital improvements	-	1,009,970	1,009,970	-
	<u>2,213,620</u>	<u>3,382,568</u>	<u>3,341,151</u>	<u>41,417</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Computer Services:				
Equipment maintenance	7,700	9,023	9,023	-
Computer programs	4,500	6,486	6,486	-
Computer program maintenance	83,791	87,791	62,038	25,753
Computer supplies	30,000	7,592	-	7,592
Computer equipment	-	19,099	19,099	-
	<u>125,991</u>	<u>129,991</u>	<u>96,646</u>	<u>33,345</u>
Planning Commission:				
Reimbursement for services	<u>101,380</u>	<u>101,380</u>	<u>101,380</u>	<u>-</u>
Public Services:				
Soil conservation	20,250	20,250	20,250	-
Coles County extension	37,500	56,250	56,250	-
Economic development	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
	<u>107,750</u>	<u>126,500</u>	<u>126,500</u>	<u>-</u>
County Treasurer:				
Salaries	228,200	228,200	221,975	6,225
Equipment maintenance	3,600	3,600	2,186	1,414
Training and travel	3,100	3,100	1,696	1,404
Postage	14,500	14,500	12,609	1,891
Office equipment	1,000	1,000	209	791
Association dues	500	500	300	200
Publishing notices	5,200	5,200	1,478	3,722
Office supplies	4,100	4,100	4,097	3
Tax collection supplies	5,200	5,200	5,194	6
Treasurer's equipment	<u>30,000</u>	<u>30,000</u>	<u>12,270</u>	<u>17,730</u>
	<u>295,400</u>	<u>295,400</u>	<u>262,014</u>	<u>33,386</u>
County Clerk:				
Election judges and clerks	40,000	40,000	18,785	21,215
Salaries	253,915	253,915	252,055	1,860
Travel and training	2,000	2,000	1,765	235
Recording births and deaths	1,550	1,550	1,532	18
Postage	26,000	26,000	25,573	427
Association dues	295	295	265	30
Publishing notices	15,000	15,000	5,736	9,264
Office supplies	3,500	3,845	3,845	-
Election supplies and expenses	<u>180,000</u>	<u>131,778</u>	<u>119,499</u>	<u>12,279</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Voter registration expense	3,600	3,885	3,885	-
Office equipment	1,500	1,500	637	863
Other expense	1,000	1,000	462	538
	<u>528,360</u>	<u>480,768</u>	<u>434,039</u>	<u>46,729</u>
Record Storage:				
Salaries	15,000	15,000	9,141	5,859
Expenses	40,000	40,000	28,063	11,937
	<u>55,000</u>	<u>55,000</u>	<u>37,204</u>	<u>17,796</u>
Vital Records Automation:				
Salaries	2,000	2,000	1,046	954
Supplies	6,000	6,000	268	5,732
Expenses	6,000	6,000	3,198	2,802
	<u>14,000</u>	<u>14,000</u>	<u>4,512</u>	<u>9,488</u>
Document Storage:				
Salaries	24,280	24,280	51,266	(26,986)
Expenses	20,000	20,000	2,482	17,518
	<u>44,280</u>	<u>44,280</u>	<u>53,748</u>	<u>(9,468)</u>
Court Automation:				
Salaries	46,815	46,815	42,545	4,270
Expenses	5,000	7,165	7,163	2
	<u>51,815</u>	<u>53,980</u>	<u>49,708</u>	<u>4,272</u>
Circuit Clerk:				
Salaries	286,030	286,030	283,554	2,476
Equipment maintenance	3,500	3,214	3,214	-
Travel	1,000	340	340	-
Postage	6,800	5,762	5,762	-
Office equipment	1,000	-	-	-
Association dues	350	325	325	-
Office supplies	20,000	25,643	25,643	-
	<u>318,680</u>	<u>321,314</u>	<u>318,838</u>	<u>2,476</u>
Circuit Clerk Operation & Admin				
Salaries	12,000	12,000	7,949	4,051
Other expense	200	200	-	200
	<u>12,200</u>	<u>12,200</u>	<u>7,949</u>	<u>4,251</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Supervisor of Assessments:				
Board of review - salaries	12,000	12,000	12,000	-
Supervisor of Assessments - salaries	190,175	190,175	168,503	21,672
Industrial appraisal	5,000	5,000	2,646	2,354
Equipment maintenance	5,000	5,000	3,647	1,353
Travel	7,000	7,000	5,396	1,604
Postage	18,000	18,000	3,761	14,239
Association dues	1,000	1,000	730	270
Publishing notices	32,000	32,000	511	31,489
Training	3,000	3,000	1,910	1,090
Board of review expenses	1,500	1,500	867	633
Office supplies	11,000	11,000	5,616	5,384
Office equipment	2,000	2,000	1,381	619
	<u>287,675</u>	<u>287,675</u>	<u>206,968</u>	<u>80,707</u>
Building Maintenance and Construction:				
Salaries	157,124	157,124	153,202	3,922
Overtime - call back pay	2,500	2,500	406	2,094
Equipment maintenance	30,000	30,000	27,603	2,397
Equipment repair	25,000	25,000	21,333	3,667
General maintenance - courthouse	12,500	12,500	9,451	3,049
General maintenance - jail	25,000	25,000	23,286	1,714
General maintenance - animal shelter	1,000	1,000	-	1,000
Telephone	56,000	56,597	56,597	-
Fuel and lights - courthouse	56,000	56,000	50,394	5,606
Fuel and lights - jail	71,000	58,024	58,024	-
Fuel and lights - animal shelter	6,000	6,005	6,005	-
Water - courthouse and jail	31,000	44,325	44,325	-
Travel	500	745	745	-
Building supplies	20,000	20,000	18,861	1,139
Vehicle purchase	1,500	304	26	278
Building equipment	4,000	4,000	3,995	5
	<u>499,124</u>	<u>499,124</u>	<u>474,253</u>	<u>24,871</u>
Child Support:				
Salaries	37,010	37,010	26,125	10,885
Office equipment	4,500	6,110	6,107	3
	<u>41,510</u>	<u>43,120</u>	<u>32,232</u>	<u>10,888</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Coroner:				
Salaries	57,607	57,607	58,305	(698)
Equipment maintenance	200	-	-	-
Training and travel	3,000	2,507	2,507	-
Mileage reimbursement	4,000	3,308	3,308	-
Autopsies - related medical	16,000	32,994	32,994	-
Coroner juror fees	200	-	-	-
Association dues	400	-	-	-
Contractual transportation	4,500	7,900	7,900	-
Stenographer fees	300	-	-	-
Office equipment	1,000	481	481	-
Other supplies and expenses	2,500	2,319	2,319	-
Non-emergency dispatch	3,684	3,684	3,684	-
Grant expenses	-	2,975	2,975	-
	<u>93,391</u>	<u>113,775</u>	<u>114,473</u>	<u>(698)</u>
Help America Vote Act Grants:				
Equipment	-	47,592	47,592	-
Contingencies:				
County board contingency reserve	<u>249,437</u>	<u>98</u>	<u>-</u>	<u>98</u>
Total general government	<u>5,039,613</u>	<u>6,008,765</u>	<u>5,709,207</u>	<u>299,558</u>
Public Safety:				
County Sheriff:				
Merit commission	1,000	1,000	1,199	(199)
Salaries	2,116,775	2,116,775	2,122,395	(5,620)
Salary - superintendent of safety	2,500	2,500	2,500	-
Equipment maintenance	9,000	5,421	5,421	-
Fleet maintenance	33,000	32,354	32,354	-
Travel outside county	15,000	6,363	6,363	-
Medical expense	196,671	187,084	187,084	-
Postage	4,000	3,313	3,313	-
Association dues	925	775	775	-
Inmate meals	107,000	135,102	135,102	-
Training	15,000	10,211	10,211	-
Other contractual	2,000	1,567	1,567	-

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Office supplies	19,000	16,290	16,290	-
Supplies issued to inmates	500	500	500	-
Fleet fuel	50,000	70,452	70,452	-
Non-emergency dispatch	93,500	93,548	93,548	-
Automobiles	-	5,277	19,327	(14,050)
Office equipment	1,500	2,869	2,869	-
Police equipment	17,000	22,404	22,404	-
Communication equipment	13,000	9,864	9,864	-
911 Contract fee and services	23,460	18,193	18,193	-
Equipment grant	-	15,830	15,830	-
Crime prevention expenses	-	-	1,723	(1,723)
Drug prevention expenses	18,000	18,000	3,569	14,431
DUI equipment expenses	58,000	58,000	25,374	32,626
Sheriff K-9 expenses	3,000	3,000	1,192	1,808
	<u>2,799,831</u>	<u>2,836,692</u>	<u>2,809,419</u>	<u>27,273</u>
Emergency Services and Disaster Agency:				
Salary - director	16,140	16,140	15,568	572
Teletype	1,152	1,152	576	576
Communications	9,200	8,236	8,153	83
Training	850	1,308	1,308	-
Postage	150	150	79	71
Office supplies	600	1,106	1,106	-
Office equipment	2,000	2,000	-	2,000
Rescue truck and vehicle travel	1,840	1,840	1,667	173
Other office expense	1,700	1,700	1,264	436
Safety equipment	-	-	1,975	(1,975)
Emergency management grants	-	25,000	7,225	17,775
	<u>33,632</u>	<u>58,632</u>	<u>38,921</u>	<u>19,711</u>
Security:				
Salaries	136,293	136,293	117,659	18,634
Training	2,000	2,000	1,958	42
Office supplies	500	500	155	345
Uniforms and badges	1,500	1,500	583	917
Office equipment	500	500	-	500
Security equipment	3,000	3,000	2,611	389
Miscellaneous	500	500	172	328
	<u>144,293</u>	<u>144,293</u>	<u>123,138</u>	<u>21,155</u>
Total public safety	<u>2,977,756</u>	<u>3,039,617</u>	<u>2,971,478</u>	<u>68,139</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Corrections:				
Court Services:				
Salaries	787,000	787,000	763,394	23,606
Chief probation officer	70,056	70,056	70,016	40
Equipment maintenance	4,200	2,234	1,402	832
Mental evaluation treatment	10,000	10,000	3,347	6,653
Travel	8,500	9,163	9,163	-
Juvenile detention expense	71,000	71,131	71,131	-
Postage	2,500	2,500	2,200	300
Office supplies	4,000	5,172	5,172	-
Drug court supplies	3,000	3,000	125	2,875
Non-emergency dispatch	9,100	9,100	9,053	47
	<u>969,356</u>	<u>969,356</u>	<u>935,003</u>	<u>34,353</u>
ARRA Sex Offender Grant:				
Salaries	43,000	43,000	50,102	(7,102)
Treatment	67,900	67,900	30,064	37,836
Polygraph	6,550	6,550	-	6,550
	<u>117,450</u>	<u>117,450</u>	<u>80,166</u>	<u>37,284</u>
Total corrections	<u>1,086,806</u>	<u>1,086,806</u>	<u>1,015,169</u>	<u>71,637</u>
Judiciary:				
Courts:				
Associate judge secretary	29,600	29,600	29,600	-
Administrative assistant	34,930	34,930	37,747	(2,817)
County share judges salary	2,500	2,500	2,437	63
Equipment maintenance	1,000	1,000	27	973
Judges travel and education	5,000	1,678	1,678	-
Juror fees	19,000	21,396	21,396	-
Postage	1,500	1,500	373	1,127
Dieting jurors	1,500	1,500	595	905
Office supplies	11,000	14,388	14,388	-
Chief judges expense	700	713	713	-
Office equipment	4,000	1,526	862	664
	<u>110,730</u>	<u>110,731</u>	<u>109,816</u>	<u>915</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
States Attorney:				
Staff salaries	504,220	504,220	496,450	7,770
States Attorney salary	166,508	166,508	166,508	-
Victim-Witness Coordinator	150	150	150	-
Equipment maintenance	12,000	8,517	8,517	-
Travel expense	4,300	5,123	5,123	-
Convention expense	4,300	4,981	4,981	-
Check diversion expense	10,000	4,833	4,786	47
Investigation auto	850	1,104	1,104	-
Books	8,000	10,668	10,668	-
Special court reporter	1,750	1,750	1,085	665
Foreign witness	700	1,577	1,577	-
Foreign services	100	100	-	100
Postage	4,000	4,000	3,996	4
Association dues	2,400	3,946	3,946	-
Publishing notices	200	200	-	200
Appellate assistance project	15,000	15,000	15,000	-
Office supplies	9,500	9,639	9,639	-
Office equipment	600	600	569	31
Medical - mental expenses	9,000	10,661	10,661	-
	<u>753,578</u>	<u>753,577</u>	<u>744,760</u>	<u>8,817</u>
Jury Commission:				
Commission per diem	1,300	1,300	990	310
Secretary salary	33,410	33,410	33,410	-
Part-time salary	2,000	2,000	893	1,107
Equipment maintenance	1,500	1,500	250	1,250
Postage	2,700	2,700	2,424	276
Office supplies	1,600	1,600	1,429	171
	<u>42,510</u>	<u>42,510</u>	<u>39,396</u>	<u>3,114</u>
Public Defender:				
Public defender salary	149,850	149,850	149,850	-
Assistant public defenders salaries	207,700	207,700	204,274	3,426
Secretary salary	34,141	34,141	37,341	(3,200)
Investigator salary	21,236	21,236	21,736	(500)
Office equipment	950	454	454	-
Court appointed counsel	5,000	36,317	36,317	-
Expenses	23,750	22,236	22,236	-
	<u>442,627</u>	<u>471,934</u>	<u>472,208</u>	<u>(274)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Total judiciary	<u>1,349,445</u>	<u>1,378,752</u>	<u>1,366,180</u>	<u>12,572</u>
Health and Welfare:				
Animal Control:				
Salaries	158,340	158,340	150,290	8,050
Administrative salaries	12,000	12,000	12,000	-
Building maintenance	22,000	22,212	22,212	-
Equipment rental	3,000	3,244	3,244	-
Training	1,500	-	-	-
Propane	11,000	6,251	6,251	-
Office supplies	5,500	5,476	5,476	-
Cleaning supplies	6,500	5,806	5,806	-
Gas and repair for van	6,000	11,279	11,279	-
Medicine	19,500	22,224	22,224	-
Equipment	2,000	1,775	1,775	-
Refunds	2,500	3,485	3,485	-
Disposal service	1,250	1,813	1,813	-
Donations	10,000	854	12,854	(12,000)
Claims	500	225	225	-
Miscellaneous	<u>3,500</u>	<u>4,059</u>	<u>4,059</u>	<u>-</u>
Total health and welfare	<u>265,090</u>	<u>259,043</u>	<u>262,993</u>	<u>(3,950)</u>
Education:				
Superintendent of Schools:				
Regional education office	<u>84,127</u>	<u>84,127</u>	<u>84,127</u>	<u>-</u>
Total expenditures	<u>10,802,837</u>	<u>11,857,110</u>	<u>11,409,154</u>	<u>447,956</u>
Excess of revenues over (under) expenditures	<u>(1,123,419)</u>	<u>(2,035,076)</u>	<u>(1,809,894)</u>	<u>225,182</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	-	15,967	15,967
Operating transfers in	1,390,397	1,394,172	1,363,767	(30,405)
Operating transfers out	<u>(196,290)</u>	<u>(196,290)</u>	<u>(196,290)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,194,107</u>	<u>1,197,882</u>	<u>1,183,444</u>	<u>(14,438)</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>70,688</u>	<u>(837,194)</u>	<u>(626,450)</u>	<u>210,744</u>
County Farm Fund:				
Revenues:				
Intergovernmental - cash rent income	\$ 8,000	\$ 8,000	\$ 11,634	\$ 3,634
Miscellaneous - interest income	<u>1,000</u>	<u>1,000</u>	<u>738</u>	<u>(262)</u>
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>12,372</u>	<u>3,372</u>
Expenditures:				
General government:				
Various expenses	<u>9,000</u>	<u>9,000</u>	<u>-</u>	<u>9,000</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>12,372</u>	<u>12,372</u>
Tipping Fee Fund:				
Revenues:				
Charges for services - host fees	\$ 18,000	\$ 18,000	\$ 18,000	\$ -
Charges for services - city recycling	6,200	6,200	(166)	(6,366)
Charges for services - township roll-off	21,000	21,000	17,395	(3,605)
Miscellaneous - interest income	<u>9,025</u>	<u>9,025</u>	<u>2,148</u>	<u>(6,877)</u>
Total revenues	<u>54,225</u>	<u>54,225</u>	<u>37,377</u>	<u>(16,848)</u>
Expenditures:				
Sanitation:				
Salaries	18,000	18,000	16,620	1,380
Travel and workshops	550	550	-	550
Education materials	500	500	-	500
Roll-off program	42,000	42,000	30,210	11,790
Special waste collection	3,000	3,000	-	3,000
Recycling grant	<u>12,500</u>	<u>12,500</u>	<u>10,200</u>	<u>2,300</u>
Total expenditures	<u>76,550</u>	<u>76,550</u>	<u>57,030</u>	<u>19,520</u>
Excess of revenues over (under) expenditures	<u>(22,325)</u>	<u>(22,325)</u>	<u>(19,653)</u>	<u>2,672</u>

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY GENERAL FUND
(Includes County General, County Farm, and Tipping Fee Funds)
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Other Financing Sources (Uses):				
Operating transfers out	<u>-</u>	<u>(86,186)</u>	<u>(80,071)</u>	<u>6,115</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(22,325)</u>	<u>(108,511)</u>	<u>(99,724)</u>	<u>8,787</u>
Total excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>48,363</u>	<u>(945,705)</u>	<u>(713,802)</u>	<u>231,903</u>
Fund balance, beginning of year			3,470,821	
Accounting change			<u>1,095,754</u>	
Fund balance, beginning of year			<u>4,566,575</u>	
Fund Balance, End of Year			<u>\$ 3,852,773</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY MATCHING TAX FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 266,983	\$ 266,983	\$ 266,443	\$ (540)
Taxes - mobile home tax	1,000	1,000	565	(435)
Intergovernmental - replacement tax	35,000	35,000	32,646	(2,354)
Intergovernmental - grant income	-	4,065,458	4,460,675	395,217
Miscellaneous - interest income	15,000	15,000	65,066	50,066
Miscellaneous - other	20,000	20,000	13,531	(6,469)
Total revenues	<u>337,983</u>	<u>4,403,441</u>	<u>4,838,926</u>	<u>435,485</u>
Expenditures:				
Highways, streets and roads:				
County highway maintenance	700,000	750,000	746,571	3,429
County Highway #18 - 1000 N	-	5,559,902	5,061,862	498,040
Sign replacement grant	-	135,000	135,000	-
Total expenditures	<u>700,000</u>	<u>6,444,902</u>	<u>5,943,433</u>	<u>501,469</u>
Excess of revenues over (under) expenditures	<u>\$ (362,017)</u>	<u>\$ (2,041,461)</u>	<u>(1,104,507)</u>	<u>\$ 936,954</u>
Fund balance, beginning of year			<u>5,901,140</u>	
Fund Balance, End of Year			<u>\$ 4,796,633</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended November 30, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Taxes - property tax	\$ 1,196,100	\$ 1,196,100	\$ 1,193,487	\$ (2,613)
Taxes - mobile home tax	3,500	3,500	2,547	(953)
Intergovernmental - replacement tax	30,000	30,000	41,331	11,331
Miscellaneous - interest income	-	-	6,009	6,009
Miscellaneous - reimbursements from other departments	65,690	65,690	87,371	21,681
Miscellaneous - employee withholdings	<u>448,000</u>	<u>448,000</u>	<u>440,275</u>	<u>(7,725)</u>
Total revenues	<u>1,743,290</u>	<u>1,743,290</u>	<u>1,771,020</u>	<u>27,730</u>
Expenditures:				
General government:				
Retirement contribution - county share	1,294,290	1,294,290	1,186,899	107,391
Retirement contributions - employee share	<u>448,000</u>	<u>448,000</u>	<u>439,242</u>	<u>8,758</u>
Total expenditures	<u>1,742,290</u>	<u>1,742,290</u>	<u>1,626,141</u>	<u>116,149</u>
Excess of revenues over expenditures	<u>1,000</u>	<u>1,000</u>	<u>144,879</u>	<u>143,879</u>
Other Financing Sources (Uses):				
Operating transfers out - interest	<u>-</u>	<u>-</u>	<u>(6,010)</u>	<u>(6,010)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 1,000</u>	<u>\$ 1,000</u>	138,869	<u>\$ 137,869</u>
Fund balance, beginning of year			<u>1,486,257</u>	
Fund Balance, End of Year			<u>\$ 1,625,126</u>	

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
November 30, 2011

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
ASSETS			
Current assets:			
Cash deposits	\$ 295,110	\$ 363,776	\$ 41,555
Miscellaneous accounts receivable	73,633	34,050	-
Total current assets	<u>368,743</u>	<u>397,826</u>	<u>41,555</u>
Noncurrent assets:			
Restricted cash deposits	-	-	34,424
Long-term debt issuance cost, net of accumulated amortization	-	-	17,939
Capital assets, net of accumulated depreciation	-	1,099,035	1,810,336
Total noncurrent assets	<u>-</u>	<u>1,099,035</u>	<u>1,862,699</u>
Total assets	<u>368,743</u>	<u>1,496,861</u>	<u>1,904,254</u>
LIABILITIES			
Current liabilities:			
Accounts payable	1,902	32,648	333
Payable from restricted assets:			
Accrued interest	-	-	9,416
Bonds payable	-	-	25,000
Total current liabilities	<u>1,902</u>	<u>32,648</u>	<u>34,749</u>
Noncurrent liabilities:			
Due to primary government	-	-	426,000
Compensated absences	16,709	2,957	-
Bonds premium, net of accumulated amortization	-	-	15,350
Bonds payable	-	-	355,000
Total noncurrent liabilities	<u>16,709</u>	<u>2,957</u>	<u>796,350</u>
Total liabilities	<u>18,611</u>	<u>35,605</u>	<u>831,099</u>

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
November 30, 2011

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
NET ASSETS			
Invested in capital assets, net of related debt	-	1,099,035	1,004,336
Restricted for debt service	-	-	34,424
Unrestricted	350,132	362,221	34,395
Total Net Assets	<u>\$ 350,132</u>	<u>\$ 1,461,256</u>	<u>\$ 1,073,155</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN FUND NET ASSETS - PROPRIETARY FUNDS
For the Year Ended November 30, 2011

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Operating Revenues:			
County	\$ 133,375	\$ -	\$ -
Other government agencies	178,442	-	-
Charges for services	-	1,009,934	44,280
Reimbursement - other departments	-	162,065	-
Other	225	70,225	-
Total operating revenues	<u>312,042</u>	<u>1,242,224</u>	<u>44,280</u>
Operating Expenses:			
Personnel services	256,057	910,639	-
Supplies	14,758	3,019	-
Repairs	-	64,801	-
Operational	64,441	117,830	4,808
Depreciation	-	143,230	40,816
Total operating expenses	<u>335,256</u>	<u>1,239,519</u>	<u>45,624</u>
Operating income (loss)	<u>(23,214)</u>	<u>2,705</u>	<u>(1,344)</u>
Non-Operating Revenues (Expenses):			
Interest income	1,335	4,582	102
Interest expense	-	-	(18,834)
Bond issuance costs amortization	-	-	(288)
Net non-operating revenues (expenses)	<u>1,335</u>	<u>4,582</u>	<u>(19,020)</u>
Change in net assets	(21,879)	7,287	(20,364)
Net assets, beginning of year	<u>372,011</u>	<u>1,453,969</u>	<u>1,093,519</u>
Net Assets, End of Year	<u>\$ 350,132</u>	<u>\$ 1,461,256</u>	<u>\$ 1,073,155</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF CHANGES IN CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended November 30, 2011

		Component Units	
	Regional Planning Commission	Emergency Telephone System	Public Building Commission
Cash Flows from Operating Activities:			
Receipts from customers	\$ 336,575	\$ 1,241,936	\$ 44,280
Payments to suppliers	(90,798)	(372,952)	(4,808)
Payments to employees	(247,758)	(715,014)	-
Net cash provided (used) by operating activities	(1,981)	153,970	39,472
Cash Flows from Capital and Related Financing Activities:			
Purchases of capital assets	-	(389,736)	-
Principal paid on long-term debt	-	-	(25,000)
Interest paid on long-term debt	-	-	(19,554)
Net cash provided (used) by capital and related financing activities	-	(389,736)	(44,554)
Cash Flows from Investing Activities:			
Interest and dividends	1,335	4,582	102
Net increase (decrease) in cash and cash equivalents	(646)	(231,184)	(4,980)
Cash deposits, beginning of year	295,756	594,960	80,959
Cash Deposits, End of Year	\$ 295,110	\$ 363,776	\$ 75,979
Reconciliation of income (loss) from operations to net cash provided (used) by operating activities:			
Net operating income (loss)	\$ (23,214)	\$ 2,705	\$ (1,344)
Noncash items included in net income:			
Depreciation	-	143,230	40,816
Net (increase) decrease in:			
Miscellaneous accounts receivable	24,533	(288)	-
Net increase (decrease) in:			
Accounts payable	(3,159)	10,764	-
Compensated absences	(141)	(2,441)	-
Net Cash Provided (Used) by Operating Activities	\$ (1,981)	\$ 153,970	\$ 39,472

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
November 30, 2011

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 3,596,482
Interest receivable	180
Accounts receivable	10,515
Due from other governments	87,142
Inventory	<u>6,437</u>
 Total Assets	 <u>\$ 3,700,756</u>
LIABILITIES	
Accounts payable	\$ 12,590
Distributions payable	3,468,514
Amount due to others	<u>219,652</u>
Total liabilities	<u>3,700,756</u>
NET ASSETS	
None	<u>-</u>
 Total Liabilities and Net Assets	 <u>\$ 3,700,756</u>

The accompanying notes are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Coles County, Illinois conform to U.S. generally accepted accounting principles as applicable to governments.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** - The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which the elected officials of Coles County are financially accountable. Coles County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Coles County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Coles County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

The County Board Chairman and County Board make appointments of the governing boards of a number of fire protection, drainage, public water and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and, therefore, has no financial accountability. These units are not considered units of Coles County, Illinois. Several other governmental entities have operations within the County but are separate legal entities. These entities include Coles County Housing Authority, Coles County Airport Authority and Lifelinks (formerly Coles County Mental Health Association, a 501(c)(3) non-profit organization). The County is not financially accountable for these entities and they are, therefore, not included in the County's reporting entities.

Based on the foregoing criteria, the following organizations meet the criteria of a component unit of Coles County.

The following organizations are discretely reported component units of the County:

Mental Health Fund - The County Board members appoint the Mental Health Board and approve the tax levy for the Mental Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Mental Health Fund. The payroll of the Mental Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Mental Health Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

Emergency Telephone System Fund - The County Board members appoint the Emergency Telephone System Board. In addition, the County Treasurer's office maintains the accounting records of the Emergency Telephone System Fund and collects the telephone surcharge which is used to fund the system. The payroll of the Emergency Telephone System Fund is included with the County's payroll in reporting to various federal and state agencies. The Emergency Telephone System Fund has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements are not issued.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Coles County Public Building Commission - The County Board members appoint the Building Commission Board. Buildings of the Building Commission are leased to the County. In addition, the County's approval is needed for the issuance of bonded debt to finance the Building Commission's projects. The Coles County Public Building Commission has been included in the County's reporting entity as a discretely reported component unit. Separate financial statements may be obtained by writing to Coles County Public Building Commission, P.O. Box 346, Charleston, Illinois 61920.

The following organization is blended with the primary government as a special revenue fund:

Public Health Fund - The County Board members appoint the Public Health Board and approve the budget for the Public Health Fund. In addition, the County Treasurer's office maintains the accounting records of the Public Health Fund. The payroll of the Public Health Fund is included with the County's payroll in reporting to various federal and state agencies. The Public Health Fund has been included in the County's reporting entity as a special revenue fund.

- b) Basis of Presentation - The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general, special revenue, and debt service funds are classified as governmental activities while the County's proprietary funds are classified as business-type activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The effect of interfund activity, within the government and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and (2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

- c) Fund Accounting - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources).

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The County Farm and Tipping Fee funds are combined with the County General fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for specified purposes. The County's major special revenue funds are County Motor Fuel Tax, County Highway Matching Tax, Illinois Municipal Retirement, and Public Transportation Grant. The purpose and substantial restricted resources for each major special revenue are listed below:

County Motor Fuel Tax - To account for revenues and expenditures related to operating, constructing, and improving public highways and waterways, and acquiring real property and right-of-ways for public highways and waterways. The major source of revenue is the state motor fuel (gasoline) tax which is collected and distributed by the State of Illinois.

County Highway Matching Tax - To account for revenues and expenditures related to engineering, right-of-way costs, utility relocations, and the County's proportionate share of construction or highway maintenance costs. The major sources of revenue include the County's dedicated property tax levy and grant income from the Illinois Department of Transportation for various highway projects.

Illinois Municipal Retirement - To account for revenues and expenditures related to the County's participation in the IMRF defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy, personal property replacement tax, reimbursements from other departments, and IMRF withholding from employees' wages.

Public Transportation Grant - To account for revenues and expenditures related to the Department of Transportation Section 5311 Formula grant and Illinois Department of Revenue Downstate Operating Assistance grant. The grant revenue is passed-through to the Coles County Council of Aging, Inc. as a subrecipient to fund their Dial-A-Ride program.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources and the payment of general obligation debt of the County. The County has no major debt service funds.

Proprietary Funds:

Proprietary Funds are those funds through which the accounting objectives are determinations of operating income, change in net assets, financial position, and changes in cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the County:

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises---where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The County has one enterprise fund and two component unit enterprise funds.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is on net assets and changes in net assets and are reported using account principles similar to proprietary funds. The County's fiduciary funds are presented in the fiduciary fund financial statements by type. Because by definition these assets are being held for the benefit of a third party (individuals, private organizations, other governments, and/or other funds) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. The County has fifteen agency funds.

- d) **Basis of Accounting** - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide financial statements - Both governmental and business-type activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Fund financial statements - The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets. All governmental fund revenues, other than property taxes, are considered available if collectible within the current period or within sixty days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources management focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting.

All private-sector standards of accounting and financial reporting (including those issued after December 1, 1989) are generally followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with guidance of the Governmental Accounting Standards Board.

- e) **Budgets** - Budgets are adopted substantially on a modified accrual basis, which is consistent with the County's method of accounting, except that any budget balances remaining at the close of a fiscal year shall be available for 30 days after its close for payment of obligations. Formal budgetary integration is employed as a management control device during the year. Both the original and final amended budgets are presented as approved by the County Board.

Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual reflect the legally adopted budget compared to actual amounts for all governmental funds in which the County adopts a budget. The County adopts budgets for the following governmental funds: County General, County Farm, Tipping Fee, County Highway Matching Tax, Illinois Municipal Retirement, Debt Service, County Construction of Bridges, Tuberculosis, Law Library, Senior Citizen's, Liability Protection, County Highway, GIS, Probation Services, Public Health, SFOOR Grant, Home Modification Grant, and Energy Efficiency Grant.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- f) Cash and Cash Equivalents - For purposes of the statement of cash flows, the County's proprietary fund types consider all cash deposits and highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.
- g) Inventories - Inventories are priced at cost (first-in, first-out) which approximates market. Inventories included in the Clerk's Revenue Tax Stamp Fund consist of revenue stamps.
- h) Capital Assets, Depreciation and Amortization - Capital assets, which includes property, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities column in the government-wide financial statements and in the fund financial statements for proprietary funds. The County defines capital assets, other than infrastructure, as assets with an initial individual cost of at least \$5,000 and an estimated useful life in excess of two years. Infrastructure assets must have an initial cost of at least \$50,000. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired in fiscal years ending after November 30, 1980, or that received major renovations, restorations, or improvements during that period. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings	40
Infrastructure	30
Building improvements	20
Vehicles	8
Office equipment	8
Other equipment	8

- i) Interfund Activity - Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental and business-type activities are reported in the government-wide financial statements as "internal balances." Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements. Operating transfers between funds during the year ended November 30, 2011 were as follows:

	<u>Operating Transfers In</u>	<u>Operating Transfers Out</u>
Governmental Activities:		
County General	\$ 1,283,696	\$ 196,290
Illinois Municipal Retirement	-	6,010
Other governmental funds	<u>196,290</u>	<u>1,277,686</u>
	<u>\$ 1,479,986</u>	<u>\$ 1,479,986</u>

The transfers into the County General Fund were to cover operating expenses and were as follows: fee revenue of \$196,926, interest income of \$6,897, special tax levies of \$973,715, and \$106,158 to cover the state shortfall for probation services. The County General Fund also transferred \$196,290 to the Public Health Fund to cover operating expenses.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Individual fund and component unit receivables and payables consisted of the following at November 30, 2011:

<u>Due To</u>	<u>Due From</u>	<u>Amount</u>
County General	Public Building Commission	\$ 426,000
County General	Liability Protection	1,092

The loan from the County General Fund to the Public Building Commission is for the purchase of real estate. The respective Boards have verbally agreed that the real estate owned by the Public Building Commission will be deeded back to the County to satisfy the loan. This transaction is expected to occur during the year ended November 30, 2012. The loan from Liability Protection to County General is for the unemployment tax levy.

- j) **Accrued Liabilities and Long-Term Obligations** - All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. Bonds, capital leases and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

- k) **Property taxes** - Property taxes are levied by the Coles County Board and are collected by the Coles County Treasurer. Property is assessed on January 1 each year. Taxes for the year 2010 were levied and collected during 2011. The final dates for payment without penalty were June 1, 2011 and September 3, 2011. Significant collections are made during the week preceding the due date.

Taxes become a lien against the property if not paid by the date of the Tax Sale (normally the 3rd Monday in October). The tax sale was held October 24, 2011.

No significant collections of property tax occur within 60 days of the close of the fiscal year.

- l) **Operating Revenues and Expenses** - Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services in connection with the proprietary funds' principal operations. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

- m) **Net Assets** - Net assets on the government-wide and proprietary fund financial statements are divided into three components:

1. **Invested in capital assets, net of related debt** - consist of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
2. **Restricted net assets** - consist of net assets that are restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
3. **Unrestricted** - all other net assets are reported in this category.

- n) **Fund Balance** - In 2011, the County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement establishes new fund balance classifications for governmental fund types and clarifies the definitions of the governmental fund types. The statement also makes the nature and extent of the constraints placed on a government's fund balance more transparent.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The following classifications describe the constraints placed on the purposes for which resources can be used:

1. Nonspendable fund balance - consist of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
2. Restricted fund balance - consist of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
3. Committed fund balance - consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
4. Assigned fund balance - consist of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.
5. Unassigned Fund Balance - consist of amounts available for any purpose and positive amounts are reported only in the General Fund.

At November 30, 2011, the County had the following governmental fund balance classifications:

	County General	County Motor Fuel Tax	County Highway Matching	Illinois Municipal Retirement	Other Funds
Restricted for:					
General government	\$ 310,461	\$ -	\$ -	\$ 1,625,126	\$ 1,469,916
Public safety	230,197	-	-	-	18,937
Corrections	27,431	-	-	-	313,660
Judiciary	-	-	-	-	58,260
Health and welfare	5,000	-	-	-	198,591
Highways, streets and roads	-	613,444	4,796,633	-	1,472,736
Sanitation	344,190	-	-	-	-
	<u>917,280</u>	<u>613,444</u>	<u>4,796,633</u>	<u>1,625,126</u>	<u>3,532,100</u>
Committed for:					
General government	33,928	-	-	-	-
Sanitation	18,000	-	-	-	-
Debt service	-	-	-	-	215,615
	<u>51,928</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,615</u>
Assigned for:					
General government	36	-	-	-	9,569
Public safety	296	-	-	-	-
Corrections	47	-	-	-	15,210
Judiciary	-	-	-	-	75
Health and welfare	-	-	-	-	355,606
Highways, streets and roads	-	-	-	-	7,016
Sanitation	2,148	-	-	-	-
Debt service	-	-	-	-	768
	<u>2,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>388,244</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>County General</u>	<u>County Motor Fuel Tax</u>	<u>County Highway Matching</u>	<u>Illinois Municipal Retirement</u>	<u>Other Funds</u>
Unassigned	<u>2,881,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>\$ 3,852,773</u>	<u>\$ 613,444</u>	<u>\$ 4,796,633</u>	<u>\$ 1,625,126</u>	<u>\$ 4,135,959</u>

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- o) Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - EXCESS OF EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

Expenditures exceeded the budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Liability Protection	\$ 958,180	\$ 974,571
Probation Services	180,658	212,349
SFOOR Grant	142,817	219,350
Home Modification Grant	14,000	96,885

NOTE C - RESTRICTED ASSETS

The County has restricted cash in the General Fund for specific donations, unspent grant funds, and fee revenue that is restricted for specific purposes. The Public Building Commission has restricted cash for debt service requirements.

NOTE D - CASH DEPOSITS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2011, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 943
Cash deposits	13,699,562
Certificates of deposit	<u>147,000</u>
	<u>\$13,847,505</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Business-Type Activities:

Cash on hand	\$ 500
Cash deposits	<u>294,610</u>
	<u>\$ 295,110</u>

Fiduciary Funds:

Cash on hand	\$ 1,920
Cash deposits	3,379,746
Certificates of deposit	<u>214,816</u>
	<u>\$ 3,596,482</u>

Component Units:

Cash on hand	\$ 150
Cash deposits	<u>1,133,646</u>
	<u>\$ 1,133,796</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2011, the County's investments consisted of deposits with local financial institutions. Certificates of deposits mature in 12 months.

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash deposits held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash deposits held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, Circuit Clerk). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2011, all cash deposits were insured or covered by collateral.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE E - CAPITAL ASSETS

A summary of changes in capital assets follows:

	<u>Balance 11/30/10</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 11/30/11</u>
Primary Government:				
Governmental Activities:				
Land (not being depreciated)	\$ 1,735,454	\$ 3,400	\$ -	\$ 1,738,854
Capital Assets Being Depreciated:				
Buildings and improvements	3,300,719	1,045,040	-	4,345,759
Accumulated depreciation	<u>(2,215,734)</u>	<u>(92,447)</u>	<u>-</u>	<u>(2,308,181)</u>
Buildings and improvements, net	<u>1,084,985</u>	<u>952,593</u>	<u>-</u>	<u>2,037,578</u>
Equipment	2,986,218	239,878	(146,252)	3,079,844
Accumulated depreciation	<u>(1,948,926)</u>	<u>(264,614)</u>	<u>99,822</u>	<u>(2,113,718)</u>
Equipment, net	<u>1,037,292</u>	<u>(24,736)</u>	<u>(46,430)</u>	<u>966,126</u>
Infrastructure	38,758,542	1,084,205	-	39,842,747
Accumulated depreciation	<u>(8,291,294)</u>	<u>(1,299,308)</u>	<u>-</u>	<u>(9,590,602)</u>
Infrastructure, net	<u>30,467,248</u>	<u>(215,103)</u>	<u>-</u>	<u>30,252,145</u>
Construction in progress	<u>1,240,859</u>	<u>5,577,151</u>	<u>(61,500)</u>	<u>6,756,510</u>
Total, Governmental Activities, Net Capital Assets	<u>\$ 35,565,838</u>	<u>\$ 6,293,305</u>	<u>\$ (107,930)</u>	<u>\$ 41,751,213</u>
Component Units:				
Mental Health:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 2,606,924	\$ 11,880	\$ -	\$ 2,618,804
Accumulated depreciation	<u>(1,539,909)</u>	<u>(101,667)</u>	<u>-</u>	<u>(1,641,576)</u>
Total, Mental Health, Net Capital Assets	<u>\$ 1,067,015</u>	<u>\$ (89,787)</u>	<u>\$ -</u>	<u>\$ 977,228</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/10</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/11</u>
Emergency Telephone System:				
Capital Assets Being Depreciated:				
Buildings and improvements	\$ 488,906	\$ -	\$ -	\$ 488,906
Accumulated depreciation	<u>(191,623)</u>	<u>(13,684)</u>	<u>-</u>	<u>(205,307)</u>
Buildings and improvements net	<u>297,283</u>	<u>(13,684)</u>	<u>-</u>	<u>283,599</u>
Equipment	1,064,129	389,736	(113,670)	1,340,195
Accumulated depreciation	<u>(508,883)</u>	<u>(129,546)</u>	<u>113,670</u>	<u>(524,759)</u>
Equipment net	<u>555,246</u>	<u>260,190</u>	<u>-</u>	<u>815,436</u>
Total, Emergency Telephone System, Net Capital Assets	<u>\$ 852,529</u>	<u>\$ 246,506</u>	<u>\$ -</u>	<u>\$ 1,099,035</u>
Public Building Commission:				
Land (not being depreciated):	\$ 614,768	\$ -	\$ -	\$ 614,768
Capital Assets Being Depreciated:				
Buildings and improvements	1,874,617	-	-	1,874,617
Accumulated depreciation	<u>(638,233)</u>	<u>(40,816)</u>	<u>-</u>	<u>(679,049)</u>
Buildings and improvements net	<u>1,236,384</u>	<u>(40,816)</u>	<u>-</u>	<u>1,195,568</u>
Total, Public Building Commission, Net Capital Assets	<u>\$ 1,851,152</u>	<u>\$ (40,816)</u>	<u>\$ -</u>	<u>\$ 1,810,336</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:	
General Government	\$ 134,732
Public Safety	101,732
Corrections	21,007
Health and Welfare	80,928
Highways, Streets and Roads	<u>1,317,970</u>
Total Depreciation Expense, Governmental Activities	<u>\$ 1,656,369</u>

NOTE F - DEFINED BENEFIT PENSION PLAN

a) Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Plan Description - The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 was 20.02 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 21.75 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2011 was 21.51 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For the fiscal year ending November 30, 2011, the County's actual contributions for pension cost for the Sheriff's Law Enforcement Personnel were \$399,790. Its required contribution for the fiscal year ending November 30, 2011 was \$402,485.

THREE-YEAR TREND INFORMATION FOR THE
SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/11	\$ 403,091	99%	\$ 31,634
11/30/10	383,016	93%	28,333
11/30/09	331,773	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2010, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 43.36 percent funded. The actuarial accrued liability for benefits was \$5,749,162 and the actuarial value of assets was \$2,492,743, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,256,419. The covered payroll for 2010 (annual payroll of active employees covered by the plan) was \$1,793,509 and the ratio of the UAAL to the covered payroll was 182 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

b) Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees

Plan Description - The County's defined benefit pension plan for Public Building Commission employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County Public Building Commission plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 was 0.00 percent of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For the fiscal year ending November 30, 2011, the Commission's actual contributions for pension cost were \$0. Its required contribution for the fiscal year November, 30, 2011 was \$0.

**THREE-YEAR TREND INFORMATION FOR THE
PUBLIC BUILDING COMMISSION PLAN**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/11	\$ -	100%	\$ -
11/30/10	-	100%	-
11/30/09	-	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Public Building Commission plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Public Building Commission plan's overfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2010, the most recent actuarial valuation date, the Public Building Commission plan was 111.05 percent funded. The actuarial accrued liability for benefits was \$15,568 and the actuarial value of assets was \$17,288, resulting in an overfunded actuarial accrued liability (UAAL) of \$1,720. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$0. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. In April 2004, the Coles County Public Building Commission transferred its IMRF liability to the County since it no longer has employees.

c) **Illinois Municipal Retirement Fund - Elected County Officials**

Plan Description - The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2010 was 73.09 percent. The employer annual required contribution rate for calendar year 2011 was 71.87 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - The required contribution for the fiscal year ending November 30, 2011 was \$172,234.

THREE-YEAR TREND INFORMATION FOR THE
ELECTED COUNTY OFFICIAL PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/11	\$ 172,234	100%	\$ -
11/30/10	175,948	100%	-
11/30/09	163,882	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Elected County Official plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2010, the most recent actuarial valuation date, the Elected County Official plan was 0.0 percent funded. The actuarial accrued liability for benefits was \$2,182,028 and the actuarial value of assets was \$(352,223), resulting in an underfunded actuarial accrued liability (UAAL) of \$2,534,251. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$241,967 and the ratio of the UAAL to the covered payroll was 1047 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

d) Illinois Municipal Retirement Fund - All Other Employees

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF) an agent-multiple employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - As set by statute, the County regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 used by the employer was 9.02 percent of annual covered payroll. The employer contribution rate for calendar year 2011 used by the employer was 9.92 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 11.01 percent. The employer annual required contribution rate for calendar year 2011 was 10.79 percent. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost - For the fiscal year ending November 30, 2011, the County's actual contributions for pension cost for the Regular plan were \$614,826. Its required contribution for the fiscal year ending November 30, 2011 was \$675,161.

THREE-YEAR TREND INFORMATION FOR THE
REGULAR PLAN

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
11/30/11	\$ 677,656	91%	\$ 179,466
11/30/10	690,096	83%	116,636
11/30/09	526,489	100%	-

The required contribution for 2010 was determined as part of the December 31, 2008, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.50 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County regular plan's unfunded actuarial accrued liability at December 31, 2008 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress - As of December 31, 2010, the most recent actuarial valuation date, the regular plan was 73.90 percent funded. The actuarial accrued liability for benefits was \$15,985,701 and the actuarial value of assets was \$11,813,527, resulting in an underfunded actuarial accrued liability (UAAL) of \$4,172,174. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$6,396,016 and the ratio of the UAAL to the covered payroll was 65 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees three deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all County employees, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The three plans are administered by independent plan administrators, Lincoln Financial Group, Nationwide Retirement Solutions, Inc., and Edward Jones. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of September 30, 2011 (latest information available) are:

Lincoln Financial Group	\$ 666,299
Nationwide Retirement Solutions, Inc.	1,064,345
Edward Jones	<u>77,994</u>
	<u>\$ 1,808,638</u>

NOTE H - OTHER POST-EMPLOYMENT BENEFITS

Plan Description - In addition to providing the pension benefits described, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Benefits Provided - The County provides post-employment health care insurance benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. All health care benefits are provided through the County's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include: general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the County's plan becomes secondary.

Membership - At November 30, 2011, membership consisted of:

Retirees and beneficiaries of employees currently receiving benefits	11
Terminated employees entitled to benefits but not yet receiving them	-
Active vested plan members	105
Active nonvested plan members	<u>114</u>
Total	<u>230</u>
Participating employers	1

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Funding Policy - The County negotiates the contribution percentages between the County and employees through the union contracts and personnel policy. All retirees contribute 100% of the blended premium to the plan and the County contributes the remainder to cover the cost of providing the benefits to the retirees via the insured plan (pay as you go). For the fiscal year ended November 30, 2011, retirees contributed \$103,099 and the County contributed \$23,995. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation - The County had an actuarial valuation performed for the plan to determine the employer's annual required contribution (ARC) for the fiscal years ended November 30, 2011, 2010 and 2009. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for fiscal year 2011 was as follows:

<u>November 30</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2011	\$ 20,887	\$ 12,600	60.3%	\$ 24,698
2010	20,751	12,600	60.7%	16,411
2009	20,860	12,600	60.4%	8,260

The net OPEB obligation (NOPEBO) as of November 30, 2011 (latest information available), was calculated as follows:

Annual required contribution	\$ 20,613
Interest on net OPEB obligation	821
Adjustment to annual required contribution	<u>(547)</u>
Annual OPEB cost	20,887
Contribution made	<u>12,600</u>
Increase (decrease) in net OPEB obligation	8,287
Net OPEB obligation, beginning of year	<u>16,411</u>
Net OPEB Obligation, End of Year	<u><u>\$ 24,698</u></u>

Funded Status and Funding Progress

The funded status of the plan as of November 30, 2011 was as follows:

Actuarial accrued liability (AAL)	\$ 484,384
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	484,384
Funded ratio (actuarial value of plan assets/AAL)	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.00% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.00% initially, reduced by decrements to an ultimate rate of 6.00%. Both rates include a 3.00% inflation assumption. The actuarial value of assets was not determined as the County has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at November 30, 2009, was 30 years.

NOTE 1 - LONG-TERM DEBT

- a) The long-term debt of the County consists of general obligation bonds payable, mortgages to purchase property for the Mental Health Fund, and bonded debt for the Coles County Public Building Commission. A summary of the County's debt as of November 30, 2011, and transactions for the year then ended follows:

	Balance November 30, 2010	Additions	Retired	Balance November 30, 2011	Amount Due Within One Year
Governmental Activities:					
Bonds Payable	<u>\$ 1,275,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,275,000</u>	<u>\$ 80,000</u>
Component Units:					
Mental Health:					
Notes Payable	<u>\$ 397,859</u>	<u>\$ -</u>	<u>\$ 153,399</u>	<u>\$ 244,460</u>	<u>\$ 99,072</u>
Public Building Commission:					
Bonds Payable	<u>\$ 405,000</u>	<u>\$ -</u>	<u>\$ 25,000</u>	<u>\$ 380,000</u>	<u>\$ 25,000</u>

- b) Governmental Activities:

On October 27, 2010, the County issued \$1,275,000 of General Obligation (Alternative Revenue Source) Bonds dated October 1, 2010. The bonds were issued to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Interest payment dates are June 1 and December 1 commencing December 1, 2011. Interest rate varies from 3.55% to 3.9%. Principal payments are due December 1, commencing December 1, 2011 with final payment due December 1, 2020. As of November 30, 2011, outstanding bonds payable were \$1,275,000.

The annual requirements to retire long-term debt as of November 30, 2011, are as follows:

Year Ending November 30	Principal	Interest	Total
2012	\$ 80,000	\$ 79,393	\$ 159,393
2013	115,000	43,606	158,606
2014	120,000	39,315	159,315
2015	125,000	34,721	159,721
2016	125,000	30,034	155,034
2017-2021	<u>710,000</u>	<u>71,760</u>	<u>781,760</u>
	<u>\$ 1,275,000</u>	<u>\$ 298,829</u>	<u>\$ 1,573,829</u>

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

c) Component Unit - Mental Health:

On September 29, 2000, the Mental Health Board borrowed \$989,778 from First Mid-Illinois Bank and Trust to pay off three loans at Bank of America and to finance building remodeling. The mortgage is payable over ten years at 6.2%, but was refinanced on November 26, 2002 at 4.75%, monthly installments of \$7,788.50, and a balloon payment of \$422,991.82, due September 29, 2010. The loan was modified on May 21, 2009, changing the terms to 47 monthly payments of \$7,788.50 at 4.2% with a balloon payment on April 29, 2013. The loan was modified on November 8, 2011, changing the terms to 18 monthly payments of \$8,663.99 at 2.72% with a balloon payment on May 29, 2014. As of November 30, 2011, the mortgage payable amounted to \$244,460.

The annual requirements to retire long-term debt as of November 30, 2011, are as follows:

<u>Year Ending November 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ 99,072	\$ 4,896	\$ 103,968
2013	101,270	2,698	103,968
2014	<u>44,118</u>	<u>308</u>	<u>44,426</u>
Total	<u>\$ 244,460</u>	<u>\$ 7,902</u>	<u>\$ 252,362</u>

d) Component Unit - Public Building Commission

The Public Building Revenue Bond Issue, Series 1996, was executed and bonds issued under terms of a resolution adopted November 13, 1996. The resolution authorized a total of \$600,000 in public revenue bonds to finance the construction of an office building for the Regional Office of Education. The bonds were issued December 6, 1996. The Series 1996 bond issue was paid off on June 1, 2008 with the issuance of the Public Building Revenue Refunding Bonds, Series 2008 on April 15, 2008. The cash flow savings resulting from the debt refunding is \$32,622. The refunding bonds were issued at a premium of \$21,191 and the bond issuance costs were \$21,191. The bonds carry an interest rate that varies between 4.15% to 6.15% with final payment due December 1, 2021. As of November 30, 2011, outstanding bonds payable were \$380,000. The annual future maturities are as follows:

<u>Year Ending November 30</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	5.75%	\$ 25,000	\$ 18,114	\$ 43,114
2013	5.75%	25,000	16,676	41,676
2014	6.15%	30,000	15,035	45,035
2015	5.90%	30,000	13,228	43,228
2016	5.90%	30,000	11,458	41,458
2017-2021	5.90-4.15%	195,000	30,912	225,912
2022	4.15%	<u>45,000</u>	<u>934</u>	<u>45,934</u>
Total		<u>\$ 380,000</u>	<u>\$ 106,357</u>	<u>\$ 486,357</u>

On December 6, 1996, the Commission incurred bond issue costs of \$6,903. Bond issue costs were being amortized over 24 years. The Revenue Bond Issue, Series 1996 was paid off on June 1, 2008 with the issuance of the Revenue Refunding Bonds, Series 2008. Remaining unamortized premium at the time of refunding was \$3,379 which will be amortized over the life of the new bonds for 13 years. Amortization expense was \$288 for the fiscal year ended November 30, 2011.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The bond premium and bond issue costs for the Refunding Bond Issue, Series 2008 were each \$21,191. This is amortized over the life of the new bond issue for 13 years. Amortization of the premium was \$ for the fiscal year ended November 30, 2011. Amortization expense of the bond issue costs was \$1,630 for the fiscal year ended November 30, 2011.

NOTE J - COMPENSATED ABSENCES

County employees are annually granted vacation, sick and personal leave in varying amounts depending on length of employment. Unused vacation time may be accumulated and carried over to a maximum of 20 days. Also, an employee will be paid up to 20 days of vacation time upon termination of employment. Up to 240 days of sick leave will be credited to an employee's IMRF account upon retirement, but is not paid out upon termination. Personal leave may not be carried over from one year to the next. Accumulated unpaid compensated absences are accrued when incurred in both the government-wide statements and the proprietary fund types. The liability for compensated absences for governmental activities is liquidated by the General Fund or by the Special Revenue Fund from which the related employee's salary is normally paid.

Governmental Activities	<u>\$ 228,837</u>
Business-Type Activities	<u>\$ 16,709</u>
Component Units:	
Mental Health	\$ 12,398
Emergency Telephone System	<u>2,957</u>
	<u>\$ 15,355</u>

NOTE K - REVENUES PLEDGED

The County has pledged a portion of future tax revenues imposed by the State of Illinois pursuant to the Use Tax Act, the Service Use Tax Act, the Service Occupation Tax Act, and the Retailer's Occupation Tax Act to repay \$1,275,000 in General Obligation (Alternative Revenue Source) Bonds issued October 2010 to alter, repair, and equip County buildings including the Courthouse, Correctional Facility Building, and Animal Control Building. Total principal and interest requirements for the bonds are \$1,573,829, payable semiannually through December 2020.

NOTE L - OPTION AGREEMENT

On November 15, 1994, the County entered into an option agreement/marketing-management agreement with Coles Together, the County's not-for-profit economic development organization. The option covers 120 acres owned by the County which Coles Together is to develop into a business park. Coles Together shall pay \$100 per year per tillable acre for all premises not previously conveyed to Coles Together or its assigns as of January 1, commencing with January 1, 1995. The option price is \$3,850 per acre. The option shall continue as long as Coles Together is engaged in activities relating to economic growth. As of November 30, 2011, options had been exercised on 42.44 acres.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE M - OPERATING LEASES

The Public Building Commission has also entered into an operating lease of its Regional Office of Education facility to the County. The County has subleased the facility to the Regional Office of Education which is funded by nine counties. The Public Building Commission will pay bond principal, interest and administrative costs related to the Regional Office facility.

The minimum future lease income is as follows:

<u>Due December 1</u>	
2012	\$ 44,280
2013	44,280
2014	44,280
2015	44,280
2016	44,280
2017-2021	221,400
2022	<u>43,557</u>
Total	<u>\$ 486,357</u>

During the year ended November 30, 2011, rent payments of \$44,280 were received from the Regional Office of Education.

NOTE N - FEDERAL GRANTS

The County has received various federal grants subject to audit under the requirement of the Single Audit Act. Reporting requirements of the Single Audit Act are included in this report on pages 100-106. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE O - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has purchased commercial insurance for these risks. There have been no significant reductions in coverage from the prior year.

NOTE P - NOTE RECEIVABLE

In August 2007, the County entered into a promissory note with the Coles County Mental Health Association, Inc. (not-for-profit) DBA Lifelinks Mental Health in the amount of \$137,127 at an interest rate of 4.75%. At November 30, 2011, the note receivable balance was \$93,404. The promissory note was amended on August 1, 2011, to forgive the entire balance.

NOTE Q - ACCOUNTING CHANGE

In 2011, the County implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. In order to conform the classifications of the funds to the appropriate fund types under these new definitions, the County Farm fund balance of \$631,692 and Tipping Fee fund balance of \$464,062 were reclassified to the General Fund.

COLES COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE R – PRIOR PERIOD ADJUSTMENT

The County has restated beginning net assets of the governmental activities as of November 30, 2010 to correct the reporting of capital assets and accumulated depreciation.

Governmental activities:

Capital assets

Equipment	\$ 558,844
Accumulated depreciation	<u>(347,666)</u>

\$ 211,177

SUPPLEMENTARY INFORMATION

COLES COUNTY, ILLINOIS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS
November 30, 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/c
Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel:						
12/31/10	\$ 2,492,743	\$ 5,749,162	\$ 3,256,419	43.36%	\$ 1,793,509	181.57%
12/31/09	2,909,720	5,753,364	2,843,644	50.57%	1,788,434	159.00%
12/31/08	2,533,521	5,553,087	3,019,566	45.62%	1,770,143	170.58%
Illinois Municipal Retirement Fund - Coles County Public Building Commission Employees:						
12/31/10	\$ 17,288	\$ 15,568	\$ (1,720)	111.05%	\$ -	0.00%
12/31/09	14,026	14,796	770	94.80%	-	0.00%
12/31/08	5,799	13,892	8,093	41.74%	-	0.00%
Illinois Municipal Retirement Fund - Elected County Officials:						
12/31/10	\$ (352,223)	\$ 2,182,028	\$ 2,534,251	0.00%	\$ 241,967	1047.35%
12/31/09	(496,057)	2,055,282	2,551,339	0.00%	239,785	1064.01%
12/31/08	(650,712)	1,890,893	2,541,605	0.00%	284,210	894.27%
Illinois Municipal Retirement Fund - All Other County Employees:						
12/31/10	\$11,813,527	\$ 15,985,701	\$ 4,172,174	73.90%	\$ 6,396,016	65.23%
12/31/09	12,567,292	15,363,680	2,796,388	81.80%	6,450,822	43.35%
12/31/08	11,900,233	14,853,772	2,953,539	80.12%	6,166,889	47.89%
Other Post-Employment Benefits Plan:						
11/30/11	\$ -	\$ 484,384	\$ 484,384	0.00%	\$ -	0.00%
11/30/10	-	235,741	235,741	0.00%	-	0.00%
11/30/09	-	235,741	235,741	0.00%	-	0.00%

COMBINING STATEMENTS

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2011

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Senior Citizens	Liability Protection
ASSETS						
Cash deposits	\$ 219,885	\$ 520,998	\$ 201,135	\$ 19,459	\$ 20,356	\$ 274,008
Accounts receivable	-	-	120	-	-	-
Due from other governments	-	1,142	-	2,385	-	-
Total Assets	<u>\$ 219,885</u>	<u>\$ 522,140</u>	<u>\$ 201,255</u>	<u>\$ 21,844</u>	<u>\$ 20,356</u>	<u>\$ 274,008</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 1,145	\$ 1,199	\$ -	\$ -
Accrued interest	3,502	-	-	-	-	-
Due to other funds	-	-	-	-	-	1,092
Total liabilities	<u>3,502</u>	<u>-</u>	<u>1,145</u>	<u>1,199</u>	<u>-</u>	<u>1,092</u>
FUND BALANCE						
Restricted	-	518,092	196,210	20,645	20,356	272,916
Committed	215,615	-	-	-	-	-
Assigned	768	4,048	3,900	-	-	-
Total fund balance	<u>216,383</u>	<u>522,140</u>	<u>200,110</u>	<u>20,645</u>	<u>20,356</u>	<u>272,916</u>
Total Liabilities and Fund Balance	<u>\$ 219,885</u>	<u>\$ 522,140</u>	<u>\$ 201,255</u>	<u>\$ 21,844</u>	<u>\$ 20,356</u>	<u>\$ 274,008</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2011

	County Highway	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance
ASSETS						
Cash deposits	\$ 988,656	\$ 46,045	\$ 360,650	\$ 64,509	\$ 187,131	\$ 39,305
Accounts receivable	-	42	-	-	-	-
Due from other governments	<u>2,319</u>	<u>10,013</u>	<u>1,017</u>	<u>3,652</u>	<u>-</u>	<u>2,591</u>
Total Assets	<u>\$ 990,975</u>	<u>\$ 56,100</u>	<u>\$ 361,667</u>	<u>\$ 68,161</u>	<u>\$ 187,131</u>	<u>\$ 41,896</u>
LIABILITIES						
Accounts payable	\$ 33,363	\$ 6,738	\$ 32,797	\$ -	\$ -	\$ -
Accrued interest	-	-	-	-	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>33,363</u>	<u>6,738</u>	<u>32,797</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Restricted	954,644	43,862	313,660	67,923	184,860	41,760
Committed	-	-	-	-	-	-
Assigned	<u>2,968</u>	<u>5,500</u>	<u>15,210</u>	<u>238</u>	<u>2,271</u>	<u>136</u>
Total fund balance	<u>957,612</u>	<u>49,362</u>	<u>328,870</u>	<u>68,161</u>	<u>187,131</u>	<u>41,896</u>
Total Liabilities and Fund Balance	<u>\$ 990,975</u>	<u>\$ 56,100</u>	<u>\$ 361,667</u>	<u>\$ 68,161</u>	<u>\$ 187,131</u>	<u>\$ 41,896</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2011

	Court Automation Fees	Treasurer's Fees Equipment	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage
ASSETS							
Cash deposits	\$ 165,894	\$ 53,307	\$ 9,944	\$ 28,006	\$ 27,746	\$ 105,823	\$ 129,103
Accounts receivable	-	-	-	-	-	-	-
Due from other governments	5,684	-	-	548	-	-	5,555
Total Assets	<u>\$ 171,578</u>	<u>\$ 53,307</u>	<u>\$ 9,944</u>	<u>\$ 28,554</u>	<u>\$ 27,746</u>	<u>\$ 105,823</u>	<u>\$ 134,658</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE							
Restricted	171,156	53,184	9,928	28,473	27,687	105,466	134,217
Committed	-	-	-	-	-	-	-
Assigned	422	123	16	81	59	357	441
Total fund balance	<u>171,578</u>	<u>53,307</u>	<u>9,944</u>	<u>28,554</u>	<u>27,746</u>	<u>105,823</u>	<u>134,658</u>
Total Liabilities and Fund Balance	<u>\$ 171,578</u>	<u>\$ 53,307</u>	<u>\$ 9,944</u>	<u>\$ 28,554</u>	<u>\$ 27,746</u>	<u>\$ 105,823</u>	<u>\$ 134,658</u>

COLES COUNTY, ILLINOIS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
November 30, 2011

	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Home Modification Grant	Energy Efficiency Grant	Total Non-Major Governmental Funds
ASSETS							
Cash deposits	\$ 13,566	\$ 179,593	\$ 5,371	\$ -	\$ -	\$ 350,143	\$ 4,010,633
Accounts receivable	-	133	-	-	-	-	295
Due from other governments	-	184,027	-	-	-	-	218,933
Total Assets	<u>\$ 13,566</u>	<u>\$ 363,753</u>	<u>\$ 5,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,143</u>	<u>\$ 4,229,861</u>
LIABILITIES							
Accounts payable	\$ -	\$ 9,666	\$ -	\$ -	\$ -	\$ 4,400	\$ 89,308
Accrued interest	-	-	-	-	-	-	3,502
Due to other funds	-	-	-	-	-	-	1,092
Total liabilities	<u>-</u>	<u>9,666</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,400</u>	<u>93,902</u>
FUND BALANCE							
Restricted	13,566	2,381	5,371	-	-	345,743	3,532,100
Committed	-	-	-	-	-	-	215,615
Assigned	-	351,706	-	-	-	-	388,244
Total fund balance	<u>13,566</u>	<u>354,087</u>	<u>5,371</u>	<u>-</u>	<u>-</u>	<u>345,743</u>	<u>4,135,959</u>
Total Liabilities and Fund Balance	<u>\$ 13,566</u>	<u>\$ 363,753</u>	<u>\$ 5,371</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,143</u>	<u>\$ 4,229,861</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2011

	Debt Service	County Construction of Bridges	Tuberculosis	Law Library	Senior Citizens	Liability Protection
Revenues:						
Taxes	\$ -	\$ 267,008	\$ 106,155	\$ -	\$ 143,515	\$ 957,200
Intergovernmental	-	32,646	-	-	-	-
Charges for services	-	-	-	20,311	-	-
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	768	4,048	3,900	10,461	-	856
Total revenues	768	303,702	110,055	30,772	143,515	958,056
Expenditures:						
General government	-	-	-	-	143,180	-
Public safety	-	-	-	-	-	-
Corrections	-	-	-	-	-	-
Judiciary	-	-	-	16,387	-	-
Health and welfare	-	-	97,710	-	-	-
Highways, streets and roads	-	665,125	-	-	-	-
Housing	-	-	-	-	-	-
Total expenditures	-	665,125	97,710	16,387	143,180	-
Excess of revenues over (under) expenditures	768	(361,423)	12,345	14,385	335	958,056
Other Financing Sources (Uses):						
Sale of capital assets	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	(30)	-	(974,571)
Total other financing sources (uses)	-	-	-	(30)	-	(974,571)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	768	(361,423)	12,345	14,355	335	(16,515)
Fund balance, beginning of year	215,615	883,563	187,765	6,290	20,021	289,431
Accounting change	-	-	-	-	-	-
Fund balance, beginning of year, as restated	215,615	883,563	187,765	6,290	20,021	289,431
Fund Balance, End of Year	\$ 216,383	\$ 522,140	\$ 200,110	\$ 20,645	\$ 20,356	\$ 272,916

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2011

	County Highway	GIS	Probation Service	Records Storage	Tax Sale Indemnity	Child Support Maintenance
Revenues:						
Taxes	\$ 467,279	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	65,292	5,375	-	-	-	16,152
Charges for services	-	102,677	240,391	39,705	11,120	21,029
Fines and forfeits	-	-	-	-	-	-
Miscellaneous	24,170	126	1,855	238	2,271	136
Total revenues	<u>556,741</u>	<u>108,178</u>	<u>242,246</u>	<u>39,943</u>	<u>13,391</u>	<u>37,317</u>
Expenditures:						
General government	-	86,055	-	-	-	-
Public safety	-	-	-	-	-	-
Corrections	-	-	106,191	-	-	-
Judiciary	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Highways, streets and roads	485,557	-	-	-	-	-
Housing	-	-	-	-	-	-
Total expenditures	<u>485,557</u>	<u>86,055</u>	<u>106,191</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>71,184</u>	<u>22,123</u>	<u>136,055</u>	<u>39,943</u>	<u>13,391</u>	<u>37,317</u>
Other Financing Sources (Uses):						
Sale of capital assets	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	(106,158)	(37,204)	(7,254)	(32,232)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(106,158)</u>	<u>(37,204)</u>	<u>(7,254)</u>	<u>(32,232)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>71,184</u>	<u>22,123</u>	<u>29,897</u>	<u>2,739</u>	<u>6,137</u>	<u>5,085</u>
Fund balance, beginning of year	886,428	27,239	298,973	65,422	180,994	36,811
Accounting change	-	-	-	-	-	-
Fund balance, beginning of year, as restated	<u>886,428</u>	<u>27,239</u>	<u>298,973</u>	<u>65,422</u>	<u>180,994</u>	<u>36,811</u>
Fund Balance, End of Year	<u>\$ 957,612</u>	<u>\$ 49,362</u>	<u>\$ 328,870</u>	<u>\$ 68,161</u>	<u>\$ 187,131</u>	<u>\$ 41,896</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2011

	Court Automation Fees	Treasurer's Fees Equipment	Court System	Vital Records Automation	Drug Prevention State's Attorney	Erroneous Tax Sale	Document Storage
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	18,601	-	-
Charges for services	68,075	6,090	-	9,298	-	-	67,167
Fines and forfeits	-	-	-	-	-	-	-
Miscellaneous	422	123	16	81	99	7,917	441
Total revenues	68,497	6,213	16	9,379	18,700	7,917	67,608
Expenditures:							
General government	-	-	-	860	-	6,094	-
Public safety	-	-	-	-	-	-	-
Corrections	-	-	-	-	-	-	-
Judiciary	-	-	-	-	6,567	-	-
Health and welfare	-	-	-	-	-	-	-
Highways, streets and roads	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-
Total expenditures	-	-	-	860	6,567	6,094	-
Excess of revenues over (under) expenditures	68,497	6,213	16	8,519	12,133	1,823	67,608
Other Financing Sources (Uses):							
Sale of capital assets	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-
Operating transfers out	(49,708)	(12,270)	-	(4,511)	-	-	(53,748)
Total other financing sources (uses)	(49,708)	(12,270)	-	(4,511)	-	-	(53,748)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	18,789	(6,057)	16	4,008	12,133	1,823	13,860
Fund balance, beginning of year	152,789	59,364	9,928	24,546	15,613	104,000	120,798
Accounting change	-	-	-	-	-	-	-
Fund balance, beginning of year, as restated	152,789	59,364	9,928	24,546	15,613	104,000	120,798
Fund Balance, End of Year	\$ 171,578	\$ 53,307	\$ 9,944	\$ 28,554	\$ 27,746	\$ 105,823	\$ 134,658

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2011

	Drug Interdiction Team	Public Health	Dive Team	SFOOR Grant	Home Modification Grant	Energy Efficiency Grant	Tipping Fee	Total Non-Major Governmental Funds
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,941,157
Intergovernmental	-	855,785	-	219,350	96,885	253,904	-	1,563,990
Charges for services	2,704	326,794	-	-	-	-	-	915,361
Fines and forfeits	22,100	-	-	-	-	-	-	22,100
Miscellaneous	-	879	200	-	-	-	-	59,007
Total revenues	24,804	1,183,458	200	219,350	96,885	253,904	-	4,501,615
Expenditures:								
General government	-	-	-	-	-	37,416	-	273,605
Public safety	15,275	-	339	-	-	-	-	15,614
Corrections	-	-	-	-	-	-	-	106,191
Judiciary	-	-	-	-	-	-	-	22,954
Health and welfare	-	1,297,801	-	-	-	-	-	1,395,511
Highways, streets and roads	-	-	-	-	-	-	-	1,150,682
Housing	-	-	-	219,350	96,885	-	-	316,235
Total expenditures	15,275	1,297,801	339	219,350	96,885	37,416	-	3,280,792
Excess of revenues over (under) expenditures	9,529	(114,343)	(139)	-	-	216,488	-	1,220,823
Other Financing Sources (Uses):								
Sale of capital assets	-	2,550	-	-	-	-	-	2,550
Operating transfers in	-	196,290	-	-	-	-	-	196,290
Operating transfers out	-	-	-	-	-	-	-	(1,277,686)
Total other financing sources (uses)	-	198,840	-	-	-	-	-	(1,078,846)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	9,529	84,497	(139)	-	-	216,488	-	141,977
Fund balance, beginning of year	4,037	269,590	5,510	-	-	129,255	464,062	4,458,044
Accounting change	-	-	-	-	-	-	(464,062)	(464,062)
Fund balance, beginning of year, as restated	4,037	269,590	5,510	-	-	129,255	-	3,993,982
Fund Balance, End of Year	\$ 13,566	\$ 354,087	\$ 5,371	\$ -	\$ -	\$ 345,743	\$ -	\$ 4,135,959

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
DEBT SERVICE FUND
For the Year Ended November 30, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Miscellaneous - interest income	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 768</u>	<u>\$ 768</u>
Expenditures:				
Debt service:				
None	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>768</u>	<u>\$ 768</u>
Fund balance, beginning of year			<u>215,615</u>	
Fund Balance, End of Year			<u>\$ 216,383</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY CONSTRUCTION OF BRIDGES FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Postive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 266,983	\$ 266,983	\$ 266,443	\$ (540)
Taxes - mobile home tax	1,000	1,000	565	(435)
Intergovernmental - replacement tax	35,000	35,000	32,646	(2,354)
Miscellaneous - interest income	15,000	15,000	2,943	(12,057)
Miscellaneous - other	1,000	1,000	1,105	105
Total revenues	<u>318,983</u>	<u>318,983</u>	<u>303,702</u>	<u>(15,281)</u>
Expenditures:				
Highways, streets and roads:				
County Highway 18 Project	400,000	400,000	399,226	774
Township bridges	<u>300,000</u>	<u>300,000</u>	<u>265,899</u>	<u>34,101</u>
Total expenditures	<u>700,000</u>	<u>700,000</u>	<u>665,125</u>	<u>34,875</u>
Excess of revenues over (under) expenditures	<u>\$ (381,017)</u>	<u>\$ (381,017)</u>	(361,423)	<u>\$ 19,594</u>
Fund balance, beginning of year			<u>883,563</u>	
Fund Balance, End of Year			<u>\$ 522,140</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
TUBERCULOSIS FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 106,140	\$ 106,140	\$ 105,930	\$ (210)
Taxes - mobile home tax	320	320	225	(95)
Miscellaneous - interest income	2,500	2,500	480	(2,020)
Miscellaneous - other	<u>1,200</u>	<u>1,200</u>	<u>3,420</u>	<u>2,220</u>
Total revenues	<u>110,160</u>	<u>110,160</u>	<u>110,055</u>	<u>(105)</u>
Expenditures:				
Health and welfare:				
Board meeting expenses	240	240	240	-
Salaries	74,290	74,290	71,289	3,001
Administrative reimbursement				
- County General	1,130	1,130	1,128	2
Employee health insurance	4,220	4,220	3,739	481
Rent	4,710	4,710	4,710	-
Insurance	540	540	503	37
Care of patients	18,000	18,000	10,967	7,033
Association dues	130	130	35	95
Nurse/patient education	500	500	129	371
Office expense	4,900	4,900	4,298	602
Nurse car expense	1,000	1,000	672	328
Office equipment	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total expenditures	<u>110,160</u>	<u>110,160</u>	<u>97,710</u>	<u>12,450</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	12,345	<u>\$ 12,345</u>
Fund balance, beginning of year			<u>187,765</u>	
Fund Balance, End of Year			<u>\$ 200,110</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LAW LIBRARY FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - fees from circuit clerk	14,996	14,996	20,311	5,315
Miscellaneous - interest income	-	-	30	30
Miscellaneous - reimbursements from other departments	8,000	8,000	10,431	2,431
Total revenues	22,996	22,996	30,772	7,776
Expenditures:				
Judiciary:				
Librarian expense	2,496	2,496	2,496	-
Books	20,500	20,500	13,891	6,609
Total expenditures	22,996	22,996	16,387	6,609
Excess of revenues over (under) expenditures	-	-	14,385	14,385
Other Financing Sources (Uses):				
Operating transfers out - interest	-	-	(30)	(30)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	14,355	\$ 14,355
Fund balance, beginning of year			6,290	
Fund Balance, End of Year			\$ 20,645	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SENIOR CITIZEN'S FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 143,500	\$ 143,500	\$ 143,211	\$ (289)
Taxes - mobile home tax	-	-	304	304
Total revenues	<u>143,500</u>	<u>143,500</u>	<u>143,515</u>	<u>15</u>
Expenditures:				
General government:				
Senior Citizen's Center	<u>143,500</u>	<u>143,500</u>	<u>143,180</u>	<u>320</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	335	<u>\$ 335</u>
Fund balance, beginning of year			<u>20,021</u>	
Fund Balance, End of Year			<u>\$ 20,356</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
LIABILITY PROTECTION FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - social security	\$ 621,180	\$ 621,180	\$ 619,834	\$ (1,346)
Taxes - unemployment insurance	10,000	10,000	10,020	20
Taxes - workers compensation	121,000	121,000	120,743	(257)
Taxes - liability protection	205,000	205,000	204,578	(422)
Taxes - mobile home	-	-	2,025	2,025
Miscellaneous - interest income	1,000	1,000	856	(144)
Total revenues	<u>958,180</u>	<u>958,180</u>	<u>958,056</u>	<u>(124)</u>
Other Financing Sources (Uses):				
Operating transfers out - General Fund:				
Social security	(621,180)	(621,180)	(636,520)	(15,340)
Unemployment insurance	(10,000)	(10,000)	(12,587)	(2,587)
Workers compensation	(121,000)	(121,000)	(324,608)	(203,608)
Liability protection	(205,000)	(205,000)	-	205,000
Interest income	(1,000)	(1,000)	(856)	144
Total other financing sources (uses)	<u>(958,180)</u>	<u>(958,180)</u>	<u>(974,571)</u>	<u>(16,391)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	(16,515)	<u>\$ (16,515)</u>
Fund balance, beginning of year			<u>289,431</u>	
Fund Balance, End of Year			<u>\$ 272,916</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COUNTY HIGHWAY FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 467,264	\$ 467,264	\$ 466,291	\$ (973)
Taxes - mobile home tax	2,000	2,000	988	(1,012)
Intergovernmental - replacement tax	70,000	70,000	65,292	(4,708)
Miscellaneous - interest income	4,000	4,000	2,966	(1,034)
Miscellaneous - other	12,000	12,000	21,204	9,204
Total revenues	<u>555,264</u>	<u>555,264</u>	<u>556,741</u>	<u>1,477</u>
Expenditures:				
Highways, streets and roads:				
Salaries	190,230	192,230	191,136	1,094
Administrative reimbursement				
- County General	15,000	15,000	14,856	144
Employee health insurance	16,000	16,000	14,838	1,162
Mileage and expense	2,000	2,000	860	1,140
Postage	500	500	484	16
Association dues	900	900	828	72
Advertising and right of way	1,000	1,000	1,000	-
Title searches	800	800	140	660
ROW acquisition	20,000	20,000	4,200	15,800
Maintenance of roads	120,000	120,000	113,732	6,268
Construction of roads	105,000	105,000	100,414	4,586
Rural reference signs	20,000	20,000	-	20,000
Office supplies	2,500	2,500	1,704	796
Engineering supplies	5,000	5,000	2,369	2,631
Vehicle expense	14,000	14,000	12,547	1,453
Office equipment	3,000	3,000	1,878	1,122
Maintenance equipment	11,000	11,000	9,396	1,604
Highway utilities	2,000	2,000	2,000	-
Telephone	2,200	2,200	1,678	522
GIS expense	5,000	5,000	5,000	-
Survey equipment	8,000	8,000	6,497	1,503
Total expenditures	<u>544,130</u>	<u>546,130</u>	<u>485,557</u>	<u>60,573</u>
Excess of revenues over (under) expenditures	<u>\$ 11,134</u>	<u>\$ 9,134</u>	71,184	<u>\$ 62,050</u>
Fund balance, beginning of year			<u>886,428</u>	
Fund Balance, End of Year			<u>\$ 957,612</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
GIS FUND

For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - GIS income	\$ 4,000	\$ 4,000	\$ 5,375	\$ 1,375
Charges for services - recording fees	100,000	100,000	102,677	2,677
Miscellaneous - interest income	100	100	126	26
Total revenues	<u>104,100</u>	<u>104,100</u>	<u>108,178</u>	<u>4,078</u>
Expenditures:				
General government:				
Salaries	26,900	26,900	27,400	(500)
Administrative reimbursement	5,500	5,500	5,259	241
Health insurance	4,500	4,500	3,700	800
Hardware maintenance	2,000	2,000	1,690	310
Software maintenance	19,600	19,600	9,933	9,667
Computer hardware	2,000	2,000	6,705	(4,705)
Travel and workshops	2,000	2,000	111	1,889
Contractual	6,600	6,600	2,000	4,600
Professional services	30,000	30,000	25,875	4,125
Office supplies	2,000	2,000	3,382	(1,382)
Total expenditures	<u>101,100</u>	<u>101,100</u>	<u>86,055</u>	<u>15,045</u>
Excess of revenues over (under) expenditures	<u>\$ 3,000</u>	<u>\$ 3,000</u>	22,123	<u>\$ 19,123</u>
Fund balance, beginning of year			<u>27,239</u>	
Fund Balance, End of Year			<u>\$ 49,362</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PROBATION SERVICE FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Charges for services - probation fees	\$ 170,000	\$ 170,000	\$ 210,146	\$ 40,146
Charges for services - drug screens	3,500	3,500	19,828	16,328
Charges for services - home confinement	4,000	4,000	10,417	6,417
Miscellaneous - interest income	3,000	3,000	1,471	(1,529)
Miscellaneous - other	2,500	2,500	384	(2,116)
Total revenues	<u>183,000</u>	<u>183,000</u>	<u>242,246</u>	<u>59,246</u>
Expenditures:				
Corrections:				
Electronic monitoring	2,500	2,500	4,847	(2,347)
Training	15,000	15,000	23,741	(8,741)
Contractual	25,000	25,000	42,889	(17,889)
Drug testing	7,000	7,000	13,566	(6,566)
Equipment	25,000	25,000	21,148	3,852
Total expenditures	<u>74,500</u>	<u>74,500</u>	<u>106,191</u>	<u>(31,691)</u>
Excess of revenues over (under) expenditures	<u>108,500</u>	<u>108,500</u>	<u>136,055</u>	<u>27,555</u>
Other Financing Sources (Uses):				
Operating transfers out	<u>(106,158)</u>	<u>(106,158)</u>	<u>(106,158)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 2,342</u>	<u>\$ 2,342</u>	<u>29,897</u>	<u>\$ 27,555</u>
Fund balance, beginning of year			<u>298,973</u>	
Fund Balance, End of Year			<u>\$ 328,870</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
PUBLIC HEALTH FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 754,000	\$ 754,000	\$ 855,785	\$ 101,785
Charges for services - licenses and fees	440,000	440,000	326,794	(113,206)
Miscellaneous - interest income	250	250	603	353
Miscellaneous - other	-	-	276	276
Total revenues	<u>1,194,250</u>	<u>1,194,250</u>	<u>1,183,458</u>	<u>(10,792)</u>
Expenditures:				
Health and welfare:				
Salaries	970,000	970,000	956,723	13,277
Administrative reimbursement				
- County General	18,000	18,000	17,501	499
Copying	12,000	12,000	5,895	6,105
Rent	70,000	70,000	82,500	(12,500)
Travel	22,000	22,000	21,611	389
Consulting fee	1,000	1,000	-	1,000
Training	1,000	1,000	-	1,000
Supplies	15,000	15,000	5,943	9,057
Equipment	6,000	6,000	4,938	1,062
Public education	2,000	2,000	130	1,870
Program expense	225,540	225,540	162,240	63,300
Insect control	3,000	3,000	7,830	(4,830)
Community service - trash pick-up	45,000	45,000	32,490	12,510
Total expenditures	<u>1,390,540</u>	<u>1,390,540</u>	<u>1,297,801</u>	<u>92,739</u>
Excess of revenues over (under) expenditures	<u>(196,290)</u>	<u>(196,290)</u>	<u>(114,343)</u>	<u>81,947</u>
Other Financing Sources (Uses):				
Sale of capital assets	-	-	2,550	2,550
Operating transfers in	196,290	196,290	196,290	-
Total other financing sources (uses)	<u>196,290</u>	<u>196,290</u>	<u>198,840</u>	<u>2,550</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ -</u>	<u>84,497</u>	<u>\$ 84,497</u>
Fund balance, beginning of year			<u>269,590</u>	
Fund Balance, End of Year			<u>\$ 354,087</u>	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
SFOOR GRANT FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 142,817	\$ 142,817	\$ 219,350	\$ 76,533
Expenditures:				
Housing:				
Grant administration	5,800	5,800	-	5,800
Construction costs	122,000	122,000	196,230	(74,230)
Rehabilitation costs	3,800	3,800	3,556	244
Professional fees	11,217	11,217	19,564	(8,347)
Total expenditures	142,817	142,817	219,350	(76,533)
Excess of revenues over (under) expenditures	\$ -	\$ -	-	\$ -
Fund balance, beginning of year			-	
Fund Balance, End of Year			\$ -	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
HOME MODIFICATION GRANT FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Intergovernmental - grant income	\$ 14,000	\$ 14,000	\$ 96,885	\$ 82,885
Expenditures:				
Housing:				
Grant administration	-	-	6,804	(6,804)
Construction costs	14,000	14,000	77,088	(63,088)
Rehabilitation costs	-	-	2,104	(2,104)
Professional fees	-	-	10,889	(10,889)
Total expenditures	14,000	14,000	96,885	(82,885)
Excess of revenues over (under) expenditures	\$ -	\$ -	-	\$ -
Fund balance, beginning of year			-	
Fund Balance, End of Year			\$ -	

COLES COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
ENERGY EFFICIENCY GRANT FUND
For the Year Ended November 30, 2011

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Revenues:				
Intergovernmental - grant income	<u>\$ 377,718</u>	<u>\$ 377,718</u>	<u>\$ 253,904</u>	<u>\$ (123,814)</u>
Expenditures:				
General government:				
Purchase of services	362,718	362,718	21,720	340,998
Professional fees	<u>15,000</u>	<u>15,000</u>	<u>15,696</u>	<u>(696)</u>
Total expenditures	<u>377,718</u>	<u>377,718</u>	<u>37,416</u>	<u>340,302</u>
Excess of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	216,488	<u>\$ 216,488</u>
Fund balance, beginning of year			<u>129,255</u>	
Fund Balance, End of Year			<u>\$ 345,743</u>	

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For the Year Ended November 30, 2011

	Balance 11/30/10	Additions	Deductions	Balance 11/30/11
Coles County Collector:				
Assets:				
Cash Deposits	\$ 146,463	\$ 53,988,393	\$ 53,981,034	\$ 153,822
Liabilities:				
Distributions Payable	\$ 146,463	\$ 53,988,393	\$ 53,981,034	\$ 153,822
County Clerk:				
Assets:				
Cash Deposits	\$ 139,857	\$ 1,476,009	\$ 1,465,360	\$ 150,506
Liabilities:				
Distributions Payable	\$ 139,857	\$ 1,476,009	\$ 1,465,360	\$ 150,506
Revenue Tax Stamp:				
Assets:				
Cash deposits	\$ 226,561	\$ 165,717	\$ 129,391	\$ 262,887
Inventory	28,221	6,437	28,221	6,437
Total Assets	\$ 254,782	\$ 172,154	\$ 157,612	\$ 269,324
Liabilities:				
Distributions Payable	\$ 254,782	\$ 172,154	\$ 157,612	\$ 269,324
County Sheriff:				
Assets:				
Cash deposits	\$ 5,768	\$ 63,337	\$ 64,482	\$ 4,623
Accounts receivable	1,579	1,191	1,579	1,191
Due from other governments	307	338	307	338
Total Assets	\$ 7,654	\$ 64,866	\$ 66,368	\$ 6,152
Liabilities:				
Distributions Payable	\$ 7,654	\$ 64,866	\$ 66,368	\$ 6,152

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For the Year Ended November 30, 2011

	Balance 11/30/10	Additions	Deductions	Balance 11/30/11
Sheriff Expense Account:				
Assets:				
Cash deposits	\$ 3,596	\$ 23,478	\$ 21,834	\$ 5,240
Due from other governments	<u>2,866</u>	<u>1,317</u>	<u>2,866</u>	<u>1,317</u>
Total Assets	<u>\$ 6,462</u>	<u>\$ 24,795</u>	<u>\$ 24,700</u>	<u>\$ 6,557</u>
Liabilities:				
Distributions Payable	<u>\$ 6,462</u>	<u>\$ 24,795</u>	<u>\$ 24,700</u>	<u>\$ 6,557</u>
Circuit Clerk:				
Assets:				
Cash deposits	\$ 1,044,850	\$ 3,731,873	\$ 3,532,181	\$ 1,244,542
Interest receivable	<u>88</u>	<u>54</u>	<u>88</u>	<u>54</u>
Total Assets	<u>\$ 1,044,938</u>	<u>\$ 3,731,927</u>	<u>\$ 3,532,269</u>	<u>\$ 1,244,596</u>
Liabilities:				
Accounts payable	\$ -	\$ 394	\$ -	\$ 394
Distributions Payable	<u>1,044,938</u>	<u>3,731,533</u>	<u>3,532,269</u>	<u>1,244,202</u>
Total Liabilities	<u>\$ 1,044,938</u>	<u>\$ 3,731,927</u>	<u>\$ 3,532,269</u>	<u>\$ 1,244,596</u>
Payroll Clearing:				
Assets:				
Cash Deposits	<u>\$ 5,543</u>	<u>\$ 26</u>	<u>\$ (626)</u>	<u>\$ 6,195</u>
Liabilities:				
Due to other funds	\$ 49	\$ -	\$ 49	\$ -
Distributions payable	<u>5,494</u>	<u>26</u>	<u>(675)</u>	<u>6,195</u>
Total Liabilities	<u>\$ 5,543</u>	<u>\$ 26</u>	<u>\$ (626)</u>	<u>\$ 6,195</u>

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For the Year Ended November 30, 2011

	Balance 11/30/10	Additions	Deductions	Balance 11/30/11
Inheritance Tax:				
Assets:				
Cash Deposits	\$ -	\$ 54,616	\$ 54,616	\$ -
Liabilities:				
Distributions Payable	\$ -	\$ 54,616	\$ 54,616	\$ -
Township Motor Fuel Tax:				
Assets:				
Cash deposits	\$ 673,807	\$ 1,148,159	\$ 1,151,092	\$ 670,874
Due from other governments	86,577	85,487	86,577	85,487
Total Assets	<u>\$ 760,384</u>	<u>\$ 1,233,646</u>	<u>\$ 1,237,669</u>	<u>\$ 756,361</u>
Liabilities:				
Accounts payable	\$ 5,720	\$ 4,101	\$ 5,720	\$ 4,101
Distributions payable	754,664	1,229,545	1,231,949	752,260
Total Liabilities	<u>\$ 760,384</u>	<u>\$ 1,233,646</u>	<u>\$ 1,237,669</u>	<u>\$ 756,361</u>
State Township Bridge:				
Assets:				
Cash Deposits	\$ 7,017	\$ 185,632	\$ 179,847	\$ 12,802
Liabilities:				
Distributions Payable	\$ 7,017	\$ 185,632	\$ 179,847	\$ 12,802
Unknown Heirs:				
Assets:				
Cash Deposits	\$ 550	\$ 6	\$ 6	\$ 550
Liabilities:				
Distributions Payable	\$ 550	\$ 6	\$ 6	\$ 550

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For the Year Ended November 30, 2011

	Balance 11/30/10	Additions	Deductions	Balance 11/30/11
Condemnation:				
Assets:				
Cash Deposits	\$ 875	\$ 9	\$ 9	\$ 875
Liabilities:				
Distributions Payable	\$ 875	\$ 9	\$ 9	\$ 875
Miscellaneous Drainage:				
Assets:				
Cash Deposits	\$ 824,342	\$ 298,068	\$ 265,869	\$ 856,541
Liabilities:				
Distributions Payable	\$ 824,342	\$ 298,068	\$ 265,869	\$ 856,541
Taxation Revolving Account:				
Assets:				
Cash Deposits	\$ 6,490	\$ 3,250	\$ 1,012	\$ 8,728
Liabilities:				
Distributions Payable	\$ 6,490	\$ 3,250	\$ 1,012	\$ 8,728
Sheriff's Commissary:				
Assets:				
Cash deposits	\$ 188,555	\$ 125,759	\$ 96,017	\$ 218,297
Interest receivable	149	126	149	126
Accounts receivable	70	9,324	70	9,324
Total Assets	\$ 188,774	\$ 135,209	\$ 96,236	\$ 227,747
Liabilities:				
Accounts payable	\$ 5,882	\$ 8,095	\$ 5,882	\$ 8,095
Amount due to others	182,892	127,114	90,354	219,652
Total Liabilities	\$ 188,774	\$ 135,209	\$ 96,236	\$ 227,747

COLES COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For the Year Ended November 30, 2011

	Balance 11/30/10	Additions	Deductions	Balance 11/30/11
Total Agency Funds:				
Assets:				
Cash deposits	\$ 3,274,274	\$ 61,264,332	\$ 60,942,124	\$ 3,596,482
Interest receivable	237	180	237	180
Accounts receivable	1,649	10,515	1,649	10,515
Due from other governments	89,750	87,142	89,750	87,142
Inventory	28,221	6,437	28,221	6,437
	<u>3,394,131</u>	<u>61,368,606</u>	<u>61,061,981</u>	<u>3,700,756</u>
Total Assets	<u>\$ 3,394,131</u>	<u>\$ 61,368,606</u>	<u>\$ 61,061,981</u>	<u>\$ 3,700,756</u>
Liabilities:				
Accounts payable	\$ 11,602	\$ 12,590	\$ 11,602	\$ 12,590
Due to other funds	49	-	49	-
Distributions payable	3,199,588	61,228,902	60,959,976	3,468,514
Amount due to others	182,892	127,114	90,354	219,652
	<u>3,394,131</u>	<u>61,368,606</u>	<u>61,061,981</u>	<u>3,700,756</u>
Total Liabilities	<u>\$ 3,394,131</u>	<u>\$ 61,368,606</u>	<u>\$ 61,061,981</u>	<u>\$ 3,700,756</u>

ADDITIONAL INFORMATION

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING BALANCE SHEET
COUNTY GENERAL FUNDS
November 30, 2011

	<u>County General</u>	<u>County Farm</u>	<u>Tipping Fee</u>	<u>Total County General</u>
ASSETS				
Cash deposits	\$ 1,974,270	\$ 214,186	\$ 373,728	\$ 2,562,184
Interest receivable	-	-	63	63
Accounts receivable	13,561	3,878	-	17,439
Due from other funds	9,920	-	(8,828)	1,092
Due from component units	-	426,000	-	426,000
Due from other governments	972,750	-	2,090	974,840
Restricted cash deposits	<u>159,456</u>	<u>-</u>	<u>-</u>	<u>159,456</u>
 Total Assets	 <u>\$ 3,129,957</u>	 <u>\$ 644,064</u>	 <u>\$ 367,053</u>	 <u>\$ 4,141,074</u>
LIABILITIES				
Accounts payable	<u>\$ 285,586</u>	<u>\$ -</u>	<u>\$ 2,715</u>	<u>\$ 288,301</u>
FUND BALANCE				
Restricted	573,090	-	344,190	917,280
Committed	33,928	-	18,000	51,928
Assigned	379	-	2,148	2,527
Unassigned	<u>2,236,974</u>	<u>644,064</u>	<u>-</u>	<u>2,881,038</u>
Total fund balance	<u>2,844,371</u>	<u>644,064</u>	<u>364,338</u>	<u>3,852,773</u>
 Total Liabilities and Fund Balance	 <u>\$ 3,129,957</u>	 <u>\$ 644,064</u>	 <u>\$ 367,053</u>	 <u>\$ 4,141,074</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2011

	County General	County Farm	Tipping Fee	Total County General
Revenues:				
Taxes	\$ 4,819,196	\$ -	\$ -	\$ 4,819,196
Intergovernmental	2,153,173	11,634	-	2,164,807
Charges for services	1,339,929	-	35,229	1,375,158
Fines and forfeitures	564,765	-	-	564,765
Miscellaneous	722,197	738	2,148	725,083
Total revenues	<u>9,599,260</u>	<u>12,372</u>	<u>37,377</u>	<u>9,649,009</u>
Expenditures:				
General government	5,709,207	-	-	5,709,207
Public safety	2,971,478	-	-	2,971,478
Corrections	1,015,169	-	-	1,015,169
Judiciary	1,366,180	-	-	1,366,180
Health and welfare	262,993	-	-	262,993
Education	84,127	-	-	84,127
Sanitation	-	-	57,030	57,030
Total expenditures	<u>11,409,154</u>	<u>-</u>	<u>57,030</u>	<u>11,466,184</u>
Excess of revenues over (under) expenditures	<u>(1,809,894)</u>	<u>12,372</u>	<u>(19,653)</u>	<u>(1,817,175)</u>
Other Financing Sources (Uses):				
Sale of capital assets	15,967	-	-	15,967
Operating transfers in	1,363,767	-	(80,071)	1,283,696
Operating transfers out	<u>(196,290)</u>	<u>-</u>	<u>-</u>	<u>(196,290)</u>
Total other financing sources (uses)	<u>1,183,444</u>	<u>-</u>	<u>(80,071)</u>	<u>1,103,373</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(626,450)</u>	<u>12,372</u>	<u>(99,724)</u>	<u>(713,802)</u>
Fund balance, beginning of year	<u>3,470,821</u>	<u>631,692</u>	<u>464,062</u>	<u>4,566,575</u>
Fund Balance, End of Year	<u>\$ 2,844,371</u>	<u>\$ 644,064</u>	<u>\$ 364,338</u>	<u>\$ 3,852,773</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Taxes - property tax	\$ 883,125	\$ 883,125	\$ 881,236	\$ (1,889)
Taxes - mobile home tax	2,000	2,000	1,949	(51)
Intergovernmental - replacement tax	60,000	60,000	65,292	5,292
Intergovernmental - grant income	-	-	6,786	6,786
Miscellaneous - administrative services				
Miscellaneous - copying	1,500	1,500	5,427	3,927
Miscellaneous - interest income	5,000	5,000	6,085	1,085
Miscellaneous - vending	-	-	140	140
Miscellaneous - rents	275,000	275,000	324,764	49,764
Miscellaneous - other	4,000	4,000	307	(3,693)
Total revenues	<u>1,230,625</u>	<u>1,230,625</u>	<u>1,291,986</u>	<u>61,361</u>
Expenditures:				
General government:				
Administration salary	7,500	7,500	4,236	3,264
Maintenance salary	81,773	81,773	47,701	34,072
Other salaries	68,227	68,227	68,190	37
Administrative reimbursement				
- County General	20,500	20,500	15,370	5,130
Repairs	10,000	11,002	11,002	0
Insurance - building	10,000	10,000	4,747	5,253
Electricity	34,000	34,000	20,670	13,330
Gas	16,000	16,000	8,239	7,761
Water	2,000	2,000	1,268	732
Copying	9,500	9,500	5,167	4,333
Maintenance supplies	22,000	22,000	11,843	10,157
Major projects	50,125	50,125	18,974	31,151
Snow and trash removal	11,000	11,000	7,016	3,984
Contingencies	10,000	10,000	45	9,955
Salaries	112,000	112,000	109,960	2,040
Telephone	3,000	3,000	2,872	128
Travel	5,000	5,000	960	4,040
Legal and consultants	6,000	6,000	-	6,000
Dues and meetings	9,000	9,000	6,890	2,110
Office supplies	9,000	9,000	8,206	794
Equipment	7,500	7,500	1,043	6,457

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - MENTAL HEALTH FUND
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
CCAR Industries	190,000	190,000	190,000	-
Lifelinks	169,000	169,000	169,000	-
Central East Alcoholism and Drug Council	147,000	147,000	147,000	-
Camp New Hope	73,000	73,000	73,000	-
Mid-Illinois Big Brothers Big Sisters	58,000	58,000	55,484	2,516
HOPE of East Central Illinois, NFP	58,000	58,000	58,000	-
Contingencies	10,000	10,000	-	10,000
Total	<u>1,209,125</u>	<u>1,210,127</u>	<u>1,046,883</u>	<u>163,244</u>
Debt service:				
Principal	76,000	150,708	153,399	(2,691)
Interest	<u>28,000</u>	<u>28,000</u>	<u>15,063</u>	<u>12,937</u>
Total	<u>104,000</u>	<u>178,708</u>	<u>168,462</u>	<u>10,246</u>
Total expenditures	<u>1,313,125</u>	<u>1,388,835</u>	<u>1,215,345</u>	<u>173,490</u>
Excess of revenues over (under) expenditures	<u>\$ (82,500)</u>	<u>\$ (158,210)</u>	76,641	<u>\$ 234,851</u>
Fund balance, beginning of year			<u>628,777</u>	
Fund Balance, End of Year			<u>\$ 705,418</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND OTHER CHANGES
IN FUND NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
COMPONENT UNIT - EMERGENCY TELEPHONE SYSTEM
For the Year Ended November 30, 2011

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenues:				
Surcharge	\$ 395,000	\$ 395,000	\$ 399,441	\$ 4,441
Wireless surcharge	190,000	190,000	224,999	34,999
Nonemergency dispatch fees	384,798	384,798	384,744	(54)
Software reimbursement	75,406	75,406	68,565	(6,841)
Salaries reimbursement	93,500	93,500	93,500	-
Rent	2,000	2,000	750	(1,250)
Miscellaneous - interest income	1,000	1,000	4,582	3,582
Miscellaneous - other	79,548	79,548	70,225	(9,323)
Total revenues	<u>1,221,252</u>	<u>1,221,252</u>	<u>1,246,806</u>	<u>25,554</u>
Expenditures:				
Salaries	743,452	743,452	712,573	30,879
Fringe benefits	187,000	198,000	197,365	635
Employee expenses	2,000	2,000	701	1,299
Equipment maintenance	68,186	68,186	58,774	9,412
Telephone	97,500	97,500	87,657	9,843
Utilities	13,500	14,000	13,612	388
Consultant fees	10,000	9,500	2,687	6,813
Postage	300	300	107	193
Dues and associate fees	300	300	92	208
Publishing and advertising	500	500	182	318
Training and education	6,500	6,500	5,740	760
Office supplies	6,000	6,000	2,912	3,088
Office equipment	35,000	24,000	5,674	18,326
Building maintenance	6,500	6,500	6,027	473
Miscellaneous	2,500	2,500	2,186	314
Depreciation	-	-	143,230	(143,230)
Total expenditures	<u>1,179,238</u>	<u>1,179,238</u>	<u>1,239,519</u>	<u>(60,281)</u>
Change in net assets	<u>\$ 42,014</u>	<u>\$ 42,014</u>	7,287	<u>\$ (34,727)</u>
Net assets, beginning of year			<u>1,453,969</u>	
Net Assets, End of Year			<u>\$ 1,461,256</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF TAX CHARGE AND ASSESSMENT
For 2010 Taxes Collected in 2011

	<u>Tax Extended</u>	<u>Equalized Assessed Value</u>
Residential	\$ 30,747,512	\$ 363,138,740
Farm	7,587,237	97,742,962
Commercial	12,204,026	137,597,185
Industrial	1,821,046	22,151,569
Railroads	212,805	2,842,766
Minerals	21,035	288,616
Tax increment financing	452,821	5,102,060
Enterprise zone	<u>316,334</u>	<u>3,893,060</u>
 Totals	 53,362,816	 <u>\$ 632,756,958</u>
 Drainage	 <u>284,075</u>	
 Totals	 <u>\$ 53,646,891</u>	

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2011, 2010, and 2009

	2010 Assessed Valuation	2009 Assessed Valuation	2008 Assessed Valuation
1985 Revised Classifications:			
Residential	\$ 363,138,740	\$ 355,878,079	\$ 352,338,142
Farm	97,742,962	90,861,038	85,988,900
Commercial	137,597,185	134,029,458	129,825,094
Industrial	22,151,569	19,691,275	19,900,755
Railroads	2,842,766	2,451,889	2,046,005
Minerals	288,616	381,977	381,977
Tax increment financing	5,102,060	4,790,355	3,883,642
Enterprise zone	<u>3,893,060</u>	<u>7,952,390</u>	<u>8,571,630</u>
Totals	<u>\$ 632,756,958</u>	<u>\$ 616,036,461</u>	<u>\$ 602,936,145</u>
Township Valuations:			
Ashmore	\$ 19,268,925	\$ 18,316,733	\$ 17,701,408
Charleston	223,692,985	220,497,725	218,662,688
East Oakland	17,296,499	16,552,489	16,164,354
Humboldt	27,425,110	25,433,902	24,724,720
Hutton	13,115,905	12,406,253	12,027,736
Lafayette	104,173,405	100,886,875	97,795,949
Mattoon	153,146,946	151,958,874	149,412,833
Morgan	6,438,675	6,037,627	5,757,008
North Okaw	17,996,923	15,846,436	15,325,575
Paradise	13,940,019	13,558,531	12,746,888
Pleasant Grove	16,969,377	16,402,090	16,008,521
Seven Hickory	<u>14,190,430</u>	<u>13,348,571</u>	<u>12,724,822</u>
Totals	<u>\$ 627,655,199</u>	<u>\$ 611,246,106</u>	<u>\$ 599,052,502</u>
Corporations:			
Village of Ashmore	\$ 5,658,971	\$ 5,485,356	\$ 5,231,855
City of Charleston	185,220,108	181,660,338	180,147,165
Village of Humboldt	2,359,568	2,257,723	2,311,575
Village of Lerna	1,463,606	1,444,850	1,452,664
City of Mattoon	189,479,868	186,786,780	182,767,058
City of Oakland	<u>7,149,485</u>	<u>7,051,131</u>	<u>7,112,059</u>
Totals	<u>\$ 391,331,606</u>	<u>\$ 384,686,178</u>	<u>\$ 379,022,376</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2011, 2010, and 2009

	2010 Assessed Valuation	2009 Assessed Valuation	2008 Assessed Valuation
Schools (Coles County Assessment Only):			
Coles #1	\$ 290,120,075	\$ 282,900,189	\$ 278,891,621
Coles #2	296,706,141	286,146,321	278,653,300
Edgar #3E	3,116,078	2,884,195	2,667,003
Shelby #3C	2,518,337	2,432,390	2,303,611
Edgar #5	18,669,594	17,825,597	17,455,991
Moultrie #300	324,844	311,343	298,940
Moultrie #305	3,770,462	3,414,414	3,245,092
Douglas #306	7,153,571	6,187,307	5,829,927
Junior College #505 (Parkland)	7,072,734	6,114,626	5,758,277
Junior College #517 (Lakeland)	616,689,104	597,179,091	584,722,595
Casey-Westfield #C-4	<u>1,382,736</u>	<u>1,191,959</u>	<u>1,135,387</u>
Totals	<u>\$ 1,247,523,676</u>	<u>\$ 1,206,587,432</u>	<u>\$ 1,180,961,744</u>
Airport Authority	<u>\$ 627,654,898</u>	<u>\$ 611,246,106</u>	<u>\$ 599,052,503</u>
Miscellaneous (Coles County Assessment Only):			
Arthur Park	\$ 3,770,462	\$ 3,414,414	\$ 3,245,092
Charleston Township Park	223,692,985	220,497,725	218,654,882
East Oakland Park	17,292,499	16,552,489	16,172,160
Mattoon Township Park	153,146,946	151,958,874	149,412,833
East Oakland Cemetery	17,296,499	16,552,489	16,164,354
Humboldt Cemetery	26,590,905	24,717,006	24,129,961
North Fork Conservancy District	1,085,277	1,015,417	961,431
Arcola Public Library	29,889,927	27,513,930	26,767,568
Arthur Public Library	3,770,462	3,414,414	3,245,092
Multi-Township District #1	23,734,874	22,590,116	21,921,362
Multi-Township District #2	-	233,846,296	231,374,256
Multi-Township District #3	-	30,722,986	29,729,144
Multi-Township District #5	45,422,033	41,280,338	40,050,295
Multi-Township District #6	<u>270,268,245</u>	<u>-</u>	<u>-</u>
Totals	<u>\$ 815,961,114</u>	<u>\$ 794,076,494</u>	<u>\$ 781,828,430</u>

COLES COUNTY, ILLINOIS
SUMMARY OF ASSESSED VALUATION
For Taxes Collected in Fiscal Years 2011, 2010, and 2009

	2010 Assessed Valuation	2009 Assessed Valuation	2008 Assessed Valuation
Fire (Coles County Assessment Only):			
Arthur	\$ 2,374,513	\$ 2,137,636	\$ 2,009,613
Humboldt	33,019,739	30,441,745	29,561,379
Oakland	17,325,095	16,578,701	16,188,394
Seven Hickory Morgan	15,840,771	14,761,787	13,910,711
Hindsboro	2,340,793	2,167,360	2,035,891
Ashmore	19,268,925	18,316,733	17,701,408
Hutton	13,026,374	12,309,071	11,931,033
Cooks Mills	11,366,708	9,927,362	9,641,559
Wabash	29,970,021	28,867,702	27,500,888
Lincoln	101,835,497	98,375,844	96,206,237
Totals	<u>\$ 246,368,436</u>	<u>\$ 233,883,941</u>	<u>\$ 226,687,113</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2011, 2010, 2009

	2011	2010	2009
Tax Rates - County Funds:			
General Fund	0.26435	0.26297	0.26352
County Highway	0.07492	0.07502	0.07706
County Township Bridge	0.04281	0.04288	0.04403
Tuberculosis	0.01702	0.01705	0.01733
Municipal Retirement	0.19176	0.19335	0.19470
Mental Health	0.14159	0.14423	0.13933
Special Services	0.21002	0.20873	0.20916
Highway Matching Tax	0.04281	0.04288	0.04403
Liability	0.03287	0.03364	0.03388
Senior Citizens Social Services	0.02301	0.02305	0.02321
Social Security	0.09959	0.09755	0.09823
Unemployment Insurance	0.00161	0.00166	0.00170
Workmen's Compensation	0.01940	0.02086	0.02100
Bonds	-	-	0.00339
Prior Year Adjustment - Mental Health	-	0.00371	0.00651
Prior Year Adjustment - Bonds	-	(0.00332)	-
Total	<u>1.16176</u>	<u>1.16426</u>	<u>1.17708</u>
Tax Extensions - County Funds:			
General Fund	\$ 1,648,942	\$ 1,586,509	\$ 1,556,063
County Highway	467,330	452,599	455,032
County Township Bridge	267,037	258,697	259,993
Tuberculosis	106,166	102,863	102,332
Municipal Retirement	1,196,146	1,166,489	1,149,687
Mental Health	883,199	870,146	822,731
Special Services	1,310,047	1,259,277	1,235,071
Highway Matching Tax	267,038	258,697	259,993
Liability	205,034	202,952	200,058
Senior Citizens Social Services	143,530	139,062	137,053
Social Security	621,215	588,523	580,040
Unemployment Insurance	10,042	10,015	10,038
Workmen's Compensation	121,012	125,849	124,003
Bonds	-	-	20,018
Prior Year Adjustment - Mental Health	-	22,383	38,441
Prior Year Adjustment - Bonds	-	(20,029)	-
Totals	<u>\$ 7,246,738</u>	<u>\$ 7,024,032</u>	<u>\$ 6,950,553</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF TAX RATES, EXTENSIONS AND COLLECTIONS - COUNTY FUNDS
For the Fiscal Years 2011, 2010, 2009

	2011	2010	2009
Collected - County Funds:			
General Fund and Special Services	\$ 2,952,412	\$ 2,846,875	\$ 2,787,900
County Highway General	466,291	452,771	454,505
County Construction of Bridges	266,443	258,795	259,692
Tuberculosis	105,930	102,903	102,214
Municipal Retirement	1,193,487	1,166,933	1,148,354
Mental Health	881,236	870,477	821,779
Highway Matching Tax	266,443	258,795	259,692
Liability Protection	204,578	203,029	199,827
Senior Citizens Social Services	143,211	139,115	136,894
Social Security	619,834	588,747	579,367
Unemployment Insurance	10,020	10,019	10,027
Workmen's Compensation	120,743	125,897	123,860
Bonds	-	-	19,994
Prior Year Adjustment - Mental Health	-	22,377	38,396
Prior Year Adjustment - Bonds	-	(20,008)	-
Totals	<u>\$ 7,230,628</u>	<u>\$ 7,026,725</u>	<u>\$ 6,942,501</u>
Percentage Collected Includes Penalties	<u>99.78%</u>	<u>100.04%</u>	<u>99.88%</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF MOBILE HOME PRIVILEGE TAXES
For the Fiscal Years 2011, 2010, and 2009

	<u>2010 Tax</u>	<u>2009 Tax</u>	<u>2008 Tax</u>
Date Distributed	<u>03/01/11</u>	<u>03/01/10</u>	<u>03/02/09</u>
County	\$ 15,338.21	\$ 16,055.12	\$ 16,222.64
Airport	967.54	1,011.72	1,051.83
Schools	<u>61,867.14</u>	<u>62,127.52</u>	<u>64,968.02</u>
	<u>78,172.89</u>	<u>79,194.36</u>	<u>82,242.49</u>
 Townships:			
Ashmore	590.05	588.21	778.47
Charleston	1,042.49	1,004.83	1,082.83
East Oakland	549.07	523.76	631.37
Humboldt	729.21	732.55	853.62
Hutton	734.29	666.52	763.07
Lafayette	207.34	221.76	251.74
Mattoon	847.18	885.29	553.77
Morgan	412.18	370.14	492.35
North Okaw	282.65	264.70	348.12
Paradise	1,136.17	1,236.83	1,663.48
Pleasant Grove	1,019.45	971.20	1,172.23
Seven Hickory	<u>129.94</u>	<u>128.56</u>	<u>144.93</u>
Total Townships	<u>7,680.02</u>	<u>7,594.35</u>	<u>8,735.98</u>
 Corporations	11,970.88	11,783.33	12,339.75
Fire districts	1,712.41	1,896.33	1,792.28
Special districts	1,363.28	1,356.47	1,493.61
Multi township assessment districts	<u>282.45</u>	<u>272.57</u>	<u>317.59</u>
	<u>15,329.02</u>	<u>15,308.70</u>	<u>15,943.23</u>
	<u>\$ 101,181.93</u>	<u>\$ 102,097.41</u>	<u>\$ 106,921.70</u>

COLES COUNTY, ILLINOIS
LEGAL DEBT MARGIN

Assessed Valuation	<u>\$ 632,756,958</u>
Statutory Debt Limitation (5.75% of assessed valuation)	\$ 36,383,525
Total Debt:	
Bonds payable - Public Building Commission	380,000
Bonds payable - alternative revenue	1,275,000
Mortgage payable	<u>244,460</u>
	<u>1,899,460</u>
Legal Debt Margin	<u>\$ 34,484,065</u>

FEDERAL FINANCIAL COMPLIANCE SECTION

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Special Supplemental Nutrition Program for Women, Infants, and Children Non-Cash Assistance	11GM106000 011GQ00106 N/A	10.557 10.557 10.557	\$ 125,100 90,160 782,420	
				<u>997,680</u>	(M)
U.S. Department of Agriculture passed through Illinois Department of Public Health	Summer Food Program	7740	10.559	<u>250</u>	
U.S. Department of Agriculture passed through Illinois Department of Human Services	Women, Infants, & Children Farmer's Market	011GQ00106	10.572	<u>1,000</u>	
U.S. Department of Housing and Urban Development passed through Illinois Housing Development Authority	IHDA SFOOR Program	N/A	14.239	<u>219,350</u>	
U.S. Department of Justice	Bullet Proof Vest Grant	N/A	16.607	<u>800</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	Edward Byrne Memorial Justice Assistance Grant	407806	16.738	<u>15,830</u>	
U.S. Department of Justice passed through Illinois Criminal Justice Information Authority	ARRA-Sex Offender Grant	809048	16.803	<u>80,166</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Highway Safety Improvement Program	HSIP-0029(288)	20.205	<u>135,000</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Federal Transit Capital Investment Grant	CAP-04-879-CVP	20.500	<u>46,197</u>	
U.S. Department of Transportation passed through Illinois Department of Transportation	Sec. 18 Rural Public Transportation	3940	20.509	100,039	
	Sec. 18 Rural Public Transportation	4156	20.509	76,714	
	ARRA-TIS Equipment/Transit Facility Expansion	CAP-10-905-FED	20.509	<u>100,000</u>	
				<u>276,753</u>	(M)
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Contractual Services	4740	66.605	<u>450</u>	

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Energy passed through Illinois Department of Commerce and Economic Opportunity passed through Illinois Association of Regional Councils	Energy Efficiency and Conservation Grant	DE-EE0000824	81.128	<u>37,415</u>
U.S. Department of Health and Human Services passed through Illinois State Board of Elections	HAVA Requirements	N/A	90.401	<u>47,592</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Public Health Bioterrorism Preparedness	N/A	93.069	<u>72,636</u>
U.S. Department of Health and Human Services passed through Illinois Department of Public Health	Illinois Immunization Program	N/A	93.268	<u>96,293</u>
	Diabetes Program	3510	93.283	<u>2,721</u>
	Mosquito Vector Prevention Program	5610	93.283	<u>724</u>
				<u>3,445</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Child Support Enforcement	2011-55-007-KAG	93.563	<u>4,945</u>
		2011-55-007-K2AG	93.563	<u>5,715</u>
				<u>10,660</u>
U.S. Department of Health and Human Services passed through Illinois Department of Human Services	Title X Family Planning	11GM106000	93.217	<u>19,206</u>
	Title X Family Planning	011GQ00106	93.217	<u>32,895</u>
				<u>52,101</u>
	Child Care and Development Block Grant	11GM106000	93.575	<u>23,500</u>
	Title XX Block Grant	11GM106000	93.667	<u>31,368</u>
	Title XX Block Grant	011GQ00106	93.667	<u>433</u>
				<u>31,801</u>
U.S. Department of Health and Human Services	Early Retiree Reinsurance Program	N/A	93.546	<u>10,769</u>
U.S. Department of Health and Human Services passed through Illinois Department of Healthcare and Family Services	Medicaid	N/A	93.778	<u>68,580</u>

COLES COUNTY, ILLINOIS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

Federal Grantor/Pass-Through Grantor	Program Title	Pass-Through Grantor Number	CFDA Number	Federal Expenditures
U.S. Department of Homeland Security	Emergency Food and Shelter Program	N/A	97.024	<u>494</u>
U.S. Department of Homeland Security passed through Illinois Emergency Management Agency	Interoperable Emergency Communications Grant	09IECGPCOL	97.001	<u>7,225</u>
	Emergency Management Assistance Grant	N/A	97.042	<u>13,591</u>
Totals				<u>\$ 2,249,578</u>

(M) Program was audited as a major program as defined by OMB Circular A-133

The accompanying notes to the schedule of expenditures of federal awards are an integral part of these financial statements.

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

NOTE B - SEC 18 RURAL PUBLIC TRANSPORTATION OPERATING AND ADMINISTRATIVE ASSISTANCE

The Coles County Council on Aging, Inc. administers this grant. The County's revenues for the year ending November 30, 2011 of \$276,753 and subsequent reimbursement to Coles County Council on Aging, Inc. are reported in the Public Transportation Grant Fund, a special revenue fund.

Grant records are maintained on a different fiscal year from the County. Following is a detail of the grant and matching funds for its year of July 1, 2010 to June 30, 2011.

	I.D.O.T. <u>Section 5311</u>	Matching <u>Title XX D.F.I.</u>
Revenues:		
Grant revenues	\$ 485,242	\$ 49,425
Client fees/fares	52,091	16,475
Other	<u>11,032</u>	<u>-</u>
Total revenues	<u>548,365</u>	<u>65,900</u>
Expenses:		
Payroll	283,800	50,591
Payroll taxes	23,648	3,860
Workers' compensation	25,682	2,276
Employee benefits	7,528	1,101
Travel and conferences	7,715	-
Communications	5,905	1,270
Advertising	11,846	-
Dues and publications	2,161	175
Insurance	7,704	-
Utilities and rent	12,745	700
Office supplies and expense	11,646	-
Gas and oil	49,417	5,927
Repairs and maintenance	39,817	-
Professional fees	17,507	-
Service fee	2,274	-
Supplies	2,357	-
Other	<u>5,674</u>	<u>-</u>
Total expenses	<u>517,426</u>	<u>65,900</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 30,939</u>	<u>\$ -</u>

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

NOTE C - SUBRECIPIENTS

Coles County provided federal awards to subrecipient Coles County Council on Aging, Inc. The program provided was Sec 18 Rural Public Transportation Operating and Administrative Assistance, Federal CFDA number 20.509 in the amount of \$276,753.

NOTE D - FEDERAL LOANS

Coles County had no federal loans or loan guarantees outstanding at year end.

NOTE E - NON-CASH ASSISTANCE

The Public Health Women-Infants-Children (WIC) program received \$782,420 of non-cash assistance in the form of food vouchers for the year ended November 30, 2011. This represents the period July 1, 2010 to September 30, 2011 which is the latest information available.

The Coles County Health Department also received \$96,293 of non-cash assistance in the form of vaccines for the year ended November 30, 2011.

NOTE F - INSURANCE IN FORCE

The County had the following insurance policies in force at November 30, 2011.

Coverage provided by Illinois Counties Risk Management Trust, policy #11-177 for the period 12/1/10 - 12/1/11:

Property and Inland Marine

Deductibles:

Property	\$ 1,000 per loss
Inland Marine	\$ 1,000 per loss
Auto Physical Damage	\$ 1,000 per loss comprehensive
	\$ 1,000 per loss collision
Flood	\$ 50,000
Earthquake	\$ 25,000 or 2%, whichever is greater

Coverage to Include:

Building Values	\$ 22,449,182
Personal Property	\$ 1,113,000
Course of Construction (Builders Risk) included up to	\$ 1,000,000
Ordinance or Law Coverage	\$ 1,000,000
Unintentional Error or Omission	\$ 100,000
Trees and Shrubs	\$ 10,000
(limited to \$1,000 per tree or shrub)	
(Fire, lightning, aircraft, explosion and riot or civil commotion only)	
Extra Expense, Business Income, Rental Value - Excess	\$ 750,000
Transit Coverage (subject to policy limit)	\$ 25,000
Auto Physical Damage (Actual cash value)	\$ 1,592,240

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

Terrorism subject to NBCR Endorsement	Included
Automatic Acquisition Property, Inland Marine, Auto	\$ 1,000,000
Mobile Equipment greater than or equal to \$10,000	
Per item (ACV)	\$ 88,750
\$150,000 Blanket Coverage Limit for the following:	
Accounts Receivable	Included
Computer and Media	Included
Business Income/Extra Expense	Included
Valuable Papers and Records	Included
Communications Equipment	Included
 Additional Coverage and Limits	
Backup or Sewer or Drain Water Damage	\$ 25,000
Fine Arts	\$ 25,000
Laptop Computer Extension	\$ 5,000
Off Premises Service Failure - Direct Damage	\$ 25,000
Outdoor Property (\$10,000 per item)	\$ 25,000 aggregate
Personal Effects	\$ 10,000
Temperature Change	\$ 10,000
Valuation Change	Included
Earthquake (including mine subsidence)	\$ 5,000,000
(\$300 million program aggregate)	
Flood, including backup of sewer and water seepage	\$ 5,000,000
(Flood Zone A excluded, \$300 million program aggregate)	
 General Liability and Law Enforcement Liability	
Coverage/Limits:	
Each Occurrence	\$ 1,000,000
General Annual Aggregate	\$ 3,000,000
Law Enforcement Activities Annual Aggregate	\$ 3,000,000
Products/Completed Operations Annual Aggregate	\$ 1,000,000
Premises Medical Payments	\$ 1,000 each person
	\$ 50,000 each occurrence
General Liability	\$ 5,000 each occurrence deductible
Law Enforcement	\$ 10,000 each occurrence deductible
 Auto Liability	
Coverage/Limit:	
Auto Liability	\$ 1,000,000 each accident for bodily injury and/or property damage
Underinsured/Uninsured Motorist	\$ 100,000 each accident
Auto Medical Payments	\$ 5,000 each person
	\$ 25,000 each accident
	\$ - each accident deductible
 Public Officials Liability - Claims Made	
Limit	\$ 1,000,000 each claim
	\$ 1,000,000 annual aggregate
Physical and Sexual Abuse	\$ 100,000 annual
	\$ 100,000 aggregate
	\$ 5,000 each claim deductible

COLES COUNTY, ILLINOIS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended November 30, 2011

Crime

Coverage/Limit:	
Blanket Employee Dishonesty	\$ 500,000
Money and Securities	\$ 500,000 inside
	\$ 500,000 outside
Money Orders and Counterfeit Currency	\$ 500,000
Depositors Forgery	\$ 500,000
	\$ 5,000 per occurrence deductible

Boiler and Machinery

Total Building and Contents Values	\$ 23,562,182
Equipment Breakdown Limit per Occurrence, including	
Business Interruption and Extra Expense	Included
Utility Interruption	\$ 1,000,000
Spoilage	\$ 100,000
Computer Equipment	\$ 100,000
Demolition and ICC	\$ 1,000,000
Expediting Expense	\$ 100,000
Ammonia Contamination	\$ 100,000
Hazardous Substances	\$ 100,000
CFC Refrigerants	\$ 100,000
Newly Acquired Locations	\$ 1,000,000
Property Damage Deductible	\$ 5,000

Excess Liability

General Liability and Law Enforcement \$5,000,000 excess of	\$ 1,000,000 per occurrence
	\$ 3,000,000 aggregate
Auto Liability \$5,000,000 excess of	\$ 1,000,000 each accident for bodily injury and/or property damage
Public Officials (Claims Made) \$5,000,000 excess of	\$ 1,000,000 per occurrence
	\$ 1,000,000 aggregate

Coverage provided by Illinois Public Risk Fund, policy #AGC-2Q36-IL for the period 12/15/10 - 12/15/11:

Workers Compensation

Liability limit	\$ 2,500,000 each accident
	\$ 2,500,000 each employee for disease
	\$ 2,500,000 policy limit for disease

COLES COUNTY, ILLINOIS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended November 30, 2011

SUMMARY OF AUDITORS' RESULTS

- a. The auditors' report expresses an unqualified opinion on the financial statements of Coles County, Illinois.
- b. No significant deficiencies or material weaknesses disclosed during the audit of the financial statements are reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
- c. No instances of noncompliance material to the financial statements of Coles County, Illinois were disclosed during the audit.
- d. No reportable conditions relating to the audit of the major federal award programs were disclosed in the financial statements.
- e. The auditors' report on compliance for the major federal award program for Coles County, Illinois expresses an unqualified opinion on all major federal programs.
- f. No audit findings relative to the major federal award programs were reported.
- g. The programs tested as a major program were the Special Supplemental Nutrition Program for Women, Infants, and Children, CDFA #10.557 and Formula Grants for Other Than Urbanized Areas (Nonurbanized Area Formula Program), CFDA #20.509.
- h. The threshold for distinguishing Types A and B programs was \$300,000.
- i. Coles County, Illinois was determined to be a high-risk auditee.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2011

FINDINGS AND RESPONSES - FINANCIAL STATEMENTS AUDIT

There were no financial statement findings for the year ended November 30, 2011.

COLES COUNTY, ILLINOIS
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the year ended November 30, 2011

Corrective Action Plan

Not applicable.

COLES COUNTY, ILLINOIS
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
For the year ended November 30, 2011

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u>
2010-1	Expenditures over budgeted appropriations	Repeated; included in separate letter to management dated August 24, 2012
2010-2	Controls over credit card purchases	Not repeated