Lease Addendum

Please Print

Today's Date: _____

Property Address:_____

Property Pin Number:_____

Lessee's Name: _____

Start Date of Lease: _____

End Date of Lease:_____

If Month to Month now Date Started: _____

1.) Lessee understands that the monthly rent of $_____ is used to pay property taxes, maintenance, insurance, and mortgage if applicable.

A.) Lessee shall be liable for the payment of real estate taxes with respect to the residence in accordance with the terms and conditions of section 15-175 of property tax code (35-ILCS 200/15-175). The Parcel Identification Number (PIN) for the premises is _____. According to the most recent property tax bill, the current amount of real estate taxes associated with the premises is $_____.

B.) The parties agree that the monthly rent set forth above may be increased pro rata effective January 1ST of each calendar year, to reflect any increase or decrease in real estate taxes.

C.) Lessor shall be deemed to be satisfying Lessee's liability for above mentioned real estate taxes with the monthly rent payments of as set forth above (or increased or decreased as set forth herein).

Tenant's Signature:_____

PRINT

_____

SIGNATURE

Lessor's Signature:_____

PRINT

_____

SIGNATURE